

# Kirkwood Meadows Public Utility District

## Finance Committee

### REGULAR MEETING NOTICE

NOTICE IS HEREBY GIVEN that the Finance Committee of the Kirkwood Meadows Public Utility District has called a Regular Meeting of the Committee to be held on **Tuesday, December 16, 2025 at 10:00am** via video/teleconference on Zoom at: <https://us02web.zoom.us/j/87200730930>

#### HOW TO PARTICIPATE / OBSERVE THE MEETING:

**Telephone:** Call Zoom at (669) 900-6833 and enter Meeting ID# **872 0073 0930** followed by the pound (#) key.

**Computer:** Follow this link to join the meeting automatically:  
<https://us02web.zoom.us/j/87200730930>

**Mobile:** Open the Zoom mobile app on a smartphone and enter Meeting ID# **872 0073 0930**

#### ACCESSIBILITY INFORMATION:

Committee meetings are accessible to people with disabilities and others who need assistance. Individuals who need special assistance or a disability-related modification or accommodation (including auxiliary aids or services) to observe and/or participate in this meeting and access meeting-related materials should contact the District, at least 48-hours before the meeting at (209) 258-4444 or [info@kmpud.com](mailto:info@kmpud.com). Advanced notification will enable the District to swiftly resolve such requests and ensure accessibility.

# Kirkwood Meadows Public Utility District

## **Finance Committee**

### REGULAR MEETING NOTICE

#### **AGENDA**

- 1) **Finances.** Discussion and possible action regarding the District's financials.
  - a) Overview & Budget Variances
  - b) October Financials
  - c) November Preliminaries
  - d) Cash Flow
  - e) KVFD 501(c)(3) Financials
- 2) **Audit Update.** Discussion and possible action.
- 3) **RUS Note FFB-2-8.** Discuss rolling the note, including terms, implications, and next steps.
- 4) **Future Topics.**

Next Meeting/Staff Recommendation: *Tuesday, January 20, 2026 – 10:00 am.*

The Kirkwood Meadows Public Utility District is an equal opportunity provider and employer.

## Overview and Budget Variances

YTD Other revenue is up from Operating Other Income: \$219,025

- \$128,228 Snow Removal Contract Revenue
- \$3,270 penalties across funds
- \$21,742 fire assessment
- \$28,620 employee housing rent
- \$37,165 hydrant meter billing, AFPD insurance reimbursement, grease trap inspections, cable fees, and impact fees

YTD Non-Operating Other Income: \$13,997

- \$13,997 connection fees

Balance Sheet:

- Current Assets: Total Operating is above budget by \$93,431 (6.73%) due to timing of collections.
- Total Capital Reserve is below budget by \$482,114 (-13.68%) due to Quarterly RUS Loan Payment.
- Construction in progress is high due to timing of WWTP progress payments.
- Installment loans are above budget due to the timing of the WWTP draws and the Meadowstone employee housing loan.

Combined Income Statement:

- Income across all funds for YTD is better than budget by \$38,120.
- Operations & Maintenance are higher than budget due to the Loop Road Project (Norburg \$95,650, CED \$35,341 ) and Fire Hydrant replacements (Norburg \$52,500).
- We have made YTD \$150,766 in interest income.

Income Statement G&A:

- Expenses were allocated across all funds.

Income Statement for Fire Department:

- Income in YTD is better than budget by \$45,661 due to reimbursement from 501c(3) for stipends.

Income Statement Parks & Recreation:

- Income in YTD is better than budget by \$1,397 due to less staff time spent in parks.

Income Statement for Water Fund:

- Income in YTD is worse than budget by \$88,835.
- Operations & Maintenance are higher than budget due to Fire Hydrant replacements (Norburg \$52,500) and Loop Road paving (Norburg \$16,343).
- Contract Services are higher than budget due to the Water/Wastewater Study expenses.

Income Statement for Wastewater Fund:

- Income in YTD is worse than budget by \$102,792. Contract Services are higher than budget due to the Water/Wastewater Study expenses. Interest expense is high due to repayment of the wastewater interfund loan.

Income Statement for Employee Housing Fund:

- Income in YTD is worse than budget by \$14,257 due to more time spent on repairs / maintenance, as well as expenses associated with the Meadowstone condo purchase.

## Period Ending 10/31/25 Finances

### Income Statement for Electric Fund:

- Income in YTD is better than budget by \$84,594.
- Operations & Maintenance are higher than budget due to the Loop Road Project (Norburg \$95,650, CED \$35,341). Investment income includes the repayment of the Wastewater and Snow Removal interfund loans.

### Income Statement for Cable Fund:

- Income YTD is worse than budget by \$1,029.

### Income Statement for Snow Removal Fund:

- Income in YTD is better than budget by \$23,125 due to receiving our first installment of contract revenue.
- Operations & Maintenance expenses were high due to equipment maintenance / repair costs.
- Interest expense is high due to repayment of the snow removal interfund loan.

### Income Statement for Propane Fund:

- Income in YTD is better than budget by \$96,907.

### Income Statement for Solid Waste Fund:

- Income in YTD is worse than budget by \$6,651.
- Operations & Maintenance expenses were high due to an increase in waste removal costs associated with more pickups.

# Balance Sheet - Consolidated

October 31, 2025

|                                            | Actual<br><u>October, 2025</u> | Budget<br><u>October, 2025</u> | <u>Variance</u> |
|--------------------------------------------|--------------------------------|--------------------------------|-----------------|
| <b><u>ASSETS</u></b>                       |                                |                                |                 |
| Current Assets - Funds                     |                                |                                |                 |
| Total Operating                            | 1,482,141.95                   | 1,388,711.00                   | 93,430.95       |
| Total KVFD Reserve                         | 163,182.29                     | 160,720.00                     | 2,462.29        |
| Total Restricted                           | 690,223.49                     | 682,756.00                     | 7,467.49        |
| Total Capital Reserve                      | 3,041,189.93                   | 3,523,304.00                   | (482,114.07)    |
| Total Current Assets - Funds               | 5,376,737.66                   | 5,755,491.00                   | (378,753.34)    |
| Current Assets - Other                     |                                |                                |                 |
| Total Accounts Receivable, net             | 996,495.34                     | 1,120,185.00                   | (123,689.66)    |
| Total Materials & Supplies                 | 416,704.77                     | 227,000.00                     | 189,704.77      |
| Total Prepaid Expenses                     | 241,306.28                     | 152,000.00                     | 89,306.28       |
| Total Current Assets - Other               | 1,654,506.39                   | 1,499,185.00                   | 155,321.39      |
| Capital Assets                             |                                |                                |                 |
| Total Buildings                            | 13,360,124.70                  | 12,740,136.00                  | 619,988.70      |
| Total Generation Equipment                 | 16,932,337.03                  | 16,932,337.00                  | 0.03            |
| Total Intangible Assets                    | 15,854,083.31                  | 15,854,083.00                  | 0.31            |
| Total General Plant & Other                | 43,936,699.54                  | 43,936,700.00                  | (0.46)          |
| Total Construction in Progress             | 6,945,834.07                   | 6,509,284.00                   | 436,550.07      |
| Total Less: Accumulated Depreciation       | (35,624,376.81)                | (35,622,625.00)                | (1,751.81)      |
| Total Capital Assets                       | 61,404,701.84                  | 60,349,915.00                  | 1,054,786.84    |
| Non-Current Assets                         |                                |                                |                 |
| Total Capitalized Interest Bond Proceeds   | 0.00                           | 0.00                           | 0.00            |
| Total Restricted Funds                     | 0.00                           | 0.00                           | 0.00            |
| Total Unamortized Debt Expenses, net       | 2,468,653.86                   | 2,467,898.00                   | 755.86          |
| Total Other Non-Current Assets             | 0.00                           | 0.00                           | 0.00            |
| Total Non-Current Assets                   | 2,468,653.86                   | 2,467,898.00                   | 755.86          |
| Deferred Outflows                          |                                |                                |                 |
| Total Deferred Outflows                    | 605,737.98                     | 605,738.00                     | (0.02)          |
| <b>Total Deferred Outflows</b>             | 605,737.98                     | 605,738.00                     | (0.02)          |
| <b>Total Assets</b>                        | 70,904,599.75                  | 70,072,489.00                  | 832,110.75      |
| <b>Total Assets and Deferred Outflows</b>  | <b>71,510,337.73</b>           | 70,678,227.00                  | 832,110.73      |
| <b><u>LIABILITIES</u></b>                  |                                |                                |                 |
| Current Liabilities                        |                                |                                |                 |
| Total Accounts Payable                     | 152,890.59                     | 323,375.00                     | (170,484.41)    |
| Total Accrued Interest Payable             | 118,760.44                     | 127,750.00                     | (8,989.56)      |
| Total Customer Deposits                    | 13,283.13                      | 0.00                           | 13,283.13       |
| Total Current Portion of Long-Term Debt    | 1,687,987.56                   | 1,687,988.00                   | (0.44)          |
| Total Other Current Liabilities*           | 875,990.46                     | 865,100.00                     | 10,890.46       |
| Total Current Liabilities                  | 2,848,912.18                   | 3,004,213.00                   | (155,300.82)    |
| Non-Current Liabilities                    |                                |                                |                 |
| Total Long-term Debt, less Current Portion | 43,996,011.23                  | 43,996,011.00                  | 0.23            |
| Total Installment Loans                    | 6,428,164.37                   | 6,092,506.00                   | 335,658.37      |
| Total Unearned Revenues                    | 320,571.43                     | 0.00                           | 320,571.43      |
| Total Net Pension Liability                | 1,359,824.00                   | 1,359,824.00                   | 0.00            |
| Total Cushion of Credit                    | 0.00                           | 0.00                           | 0.00            |
| Total Net OPEB Liability                   | 1,036,418.00                   | 1,036,418.00                   | 0.00            |
| Total Non-Current Liabilities              | 53,140,989.03                  | 52,484,759.00                  | 656,230.03      |

\*Other Current Liabilities: Housing Deposits, Facilities Corporation, Construction Deposits, Tax Collections Payables, Accrued Payroll, Accrued Employee PTO, Mello Roos Payable, Mello Roos Trust, Other Current and Accrued Liabilities.

# Balance Sheet - Consolidated

October 31, 2025

|                                                        | Actual<br><u>October, 2025</u> | Budget<br><u>October, 2025</u> | <u>Variance</u> |
|--------------------------------------------------------|--------------------------------|--------------------------------|-----------------|
| Deferred Inflows                                       |                                |                                |                 |
| Total Deferred Inflows                                 | 1,257,371.99                   | 0.00                           | 1,257,371.99    |
| <b>Total Deferred Inflows</b>                          | 1,257,371.99                   | 0.00                           | 1,257,371.99    |
| <b>Total Liabilities</b>                               | 55,989,901.21                  | 55,488,972.00                  | 500,929.21      |
| <b>Total Liabilities and Deferred Inflows</b>          | <b>57,247,273.20</b>           | 55,488,972.00                  | 1,758,301.20    |
| <b><u>EQUITY</u></b>                                   |                                |                                |                 |
| Net Assets                                             |                                |                                |                 |
| Total Restricted for Debt Service                      | 0.00                           | 0.00                           | 0.00            |
| Total Unrestricted                                     | 14,263,064.53                  | 14,011,178.39                  | 251,886.14      |
| Total Net Assets                                       | 14,263,064.53                  | 14,011,178.39                  | 251,886.14      |
| <b>Total Equity</b>                                    | 14,263,064.53                  | 14,011,178.39                  | 251,886.14      |
| <b>Total Liabilities, Deferred Inflows, and Equity</b> | <b>71,510,337.73</b>           | 69,500,150.39                  | 2,010,187.34    |

Database: Insight Production

Report:D:\Homedir\PCS\Reports\ClientCustom\Calendar Combined Balance.rpt

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Last Modified: 10/13/2017

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# Balance Sheet - Consolidated

October 31, 2025

|                                                 |                                 |       | Actual               | Budget               |                 |
|-------------------------------------------------|---------------------------------|-------|----------------------|----------------------|-----------------|
|                                                 |                                 |       | <u>October, 2025</u> | <u>October, 2025</u> | <u>Variance</u> |
| <u>ASSETS</u>                                   |                                 |       |                      |                      |                 |
| Current Assets - Funds                          |                                 |       |                      |                      |                 |
| 01                                              | 0                               | 13180 | (201,392.30)         | 1,388,711.00         | (1,590,103.30)  |
| 02                                              | 0                               | 13180 | 0.00                 | 0.00                 | 0.00            |
| 10                                              | 0                               | 13180 | 35,091.07            | 0.00                 | 35,091.07       |
| 20                                              | 0                               | 13180 | (252,376.52)         | 0.00                 | (252,376.52)    |
| 40                                              | 0                               | 13180 | (15,143.25)          | 0.00                 | (15,143.25)     |
| 50                                              | 0                               | 13180 | 1,041,919.24         | 0.00                 | 1,041,919.24    |
| 60                                              | 0                               | 13180 | (986.15)             | 0.00                 | (986.15)        |
| 70                                              | 0                               | 13180 | 148,556.95           | 0.00                 | 148,556.95      |
| 80                                              | 0                               | 13180 | 512,169.88           | 0.00                 | 512,169.88      |
| 90                                              | 0                               | 13180 | 129,642.94           | 0.00                 | 129,642.94      |
| 13180                                           | Cash - 5 Star - Revenue Account |       | 1,397,481.86         | 1,388,711.00         | 8,770.86        |
| Total Operating                                 |                                 |       | 1,397,481.86         | 1,388,711.00         | 8,770.86        |
| Total Current Assets - Funds                    |                                 |       | 1,397,481.86         | 1,388,711.00         | 8,770.86        |
| Total Assets                                    |                                 |       | 1,397,481.86         | 1,388,711.00         | 8,770.86        |
| Total Assets and Deferred Outflows              |                                 |       | 1,397,481.86         | 1,388,711.00         | 8,770.86        |
| Total Liabilities, Deferred Inflows, and Equity |                                 |       | 0.00                 | 0.00                 | 0.00            |

|                                                      |                                                                           |
|------------------------------------------------------|---------------------------------------------------------------------------|
| Database: Insight Production                         | Report: D:\Homedir\PCS\Reports\ClientCustom\Calendar Combined Balance.rpt |
| Parameters: {GIAcct.AcctType} in ["A", "L", "Q"] and | Last Modified: 10/13/2017                                                 |
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## Funds

01 = General

10 = Water

20 = Wastewater

40 = Housing

50 = Electric

60 = Cable

70 = Snow Removal

80 = Propane

90 = Solid Waste

# Budget Income Statement - Combined

| October 31, 2025            | -----Month Totals----- |                     |                    |                     | -----Year to Date Totals----- |                     |                    |                     |
|-----------------------------|------------------------|---------------------|--------------------|---------------------|-------------------------------|---------------------|--------------------|---------------------|
|                             | This Year<br>October   | Budget<br>October   | Variance<br>Dollar | Variance<br>Percent | This Year<br>YTD              | Budget<br>YTD       | Variance<br>Dollar | Variance<br>Percent |
| Commercial                  | 86,803.03              | 88,710.00           | (1,906.97)         | -2.15%              | 276,449.09                    | 296,520.00          | (20,070.91)        | -6.77%              |
| Commercial Base Rates       | 266,614.54             | 267,159.00          | (544.46)           | -0.20%              | 1,024,103.59                  | 1,068,636.00        | (44,532.41)        | -4.17%              |
| Residential                 | 102,615.29             | 109,360.00          | (6,744.71)         | -6.17%              | 425,601.48                    | 412,058.00          | 13,543.48          | 3.29%               |
| Residential Base Rates      | 182,391.55             | 176,614.00          | 5,777.55           | 3.27%               | 707,952.07                    | 706,456.00          | 1,496.07           | 0.21%               |
| KMPUD Internal Usage        | 65,553.37              | 64,359.00           | 1,194.37           | 1.86%               | 244,545.42                    | 234,834.00          | 9,711.42           | 4.14%               |
| Meter Charges               | 9,791.31               | 8,235.00            | 1,556.31           | 18.90%              | 35,253.77                     | 32,940.00           | 2,313.77           | 7.02%               |
| Property Taxes              | 82,340.00              | 82,340.00           | 0.00               | 0.00%               | 329,360.00                    | 329,360.00          | 0.00               | 0.00%               |
| Other                       | 171,672.41             | 14,052.00           | 157,620.41         | 1,121.69%           | 219,025.23                    | 56,208.00           | 162,817.23         | 289.67%             |
| Operating Revenues          | 967,781.50             | 810,829.00          | 156,952.50         | 19.36%              | 3,262,290.65                  | 3,137,012.00        | 125,278.65         | 3.99%               |
| Cost of Goods Sold          | 85,640.06              | 94,331.00           | (8,690.94)         | -9.21%              | 244,296.16                    | 261,374.00          | (17,077.84)        | -6.53%              |
| Salaries and Wages          | 139,781.76             | 154,719.00          | (14,937.24)        | -9.65%              | 501,775.85                    | 608,096.20          | (106,320.35)       | -17.48%             |
| Payroll Taxes & EE Benefits | 66,917.47              | 83,317.00           | (16,399.53)        | -19.68%             | 311,410.97                    | 326,171.00          | (14,760.03)        | -4.53%              |
| Operations & Maintenance    | 107,816.11             | 95,106.00           | 12,710.11          | 13.36%              | 573,418.24                    | 368,274.00          | 205,144.24         | 55.70%              |
| Contract Services           | 50,751.20              | 5,050.00            | 45,701.20          | 904.97%             | 125,632.05                    | 82,400.00           | 43,232.05          | 52.47%              |
| Operating Expenses          | 37,590.09              | 52,394.00           | (14,803.91)        | -28.25%             | 155,774.21                    | 197,299.00          | (41,524.79)        | -21.05%             |
| G & A Allocations           | 0.00                   | 0.00                | 0.00               | na                  | 0.00                          | (1,927.00)          | 1,927.00           | -100.00%            |
| Internal Allocations        | 46,882.18              | 47,795.00           | (912.82)           | -1.91%              | 176,468.17                    | 166,173.00          | 10,295.17          | 6.20%               |
| Board of Directors          | 10,928.48              | 10,805.00           | 123.48             | 1.14%               | 43,713.92                     | 43,219.00           | 494.92             | 1.15%               |
| Depreciation                | 183,706.93             | 182,887.00          | 819.93             | 0.45%               | 731,845.32                    | 731,548.00          | 297.32             | 0.04%               |
| Operating Expenses          | 730,014.28             | 726,404.00          | 3,610.28           | 0.50%               | 2,864,334.89                  | 2,782,627.20        | 81,707.69          | 2.94%               |
| <b>Total Operating</b>      | <b>237,767.22</b>      | <b>84,425.00</b>    | <b>153,342.22</b>  | <b>181.63%</b>      | <b>397,955.76</b>             | <b>354,384.80</b>   | <b>43,570.96</b>   | <b>12.29%</b>       |
| Contribution Revenues       | 0.00                   | 0.00                | 0.00               | na                  | 0.00                          | 0.00                | 0.00               | na                  |
| Investment Income           | 10,002.95              | 0.00                | 10,002.95          | na                  | 150,765.82                    | 0.00                | 150,765.82         | na                  |
| Other                       | 13,922.00              | 0.00                | 13,922.00          | na                  | 13,997.00                     | 0.00                | 13,997.00          | na                  |
| Non-Operating Revenues      | 23,924.95              | 0.00                | 23,924.95          | na                  | 164,762.82                    | 0.00                | 164,762.82         | na                  |
| Interest Expense            | 150,119.70             | 129,680.00          | 20,439.70          | 15.76%              | 699,150.16                    | 529,634.00          | 169,516.16         | 32.01%              |
| Amortization                | 36,374.42              | 36,200.00           | 174.42             | 0.48%               | 145,497.66                    | 144,800.00          | 697.66             | 0.48%               |
| Other                       | 0.00                   | 0.00                | 0.00               | na                  | 0.00                          | 0.00                | 0.00               | na                  |
| Non-Operating Expenses      | 186,494.12             | 165,880.00          | 20,614.12          | 12.43%              | 844,647.82                    | 674,434.00          | 170,213.82         | 25.24%              |
| GASB 68 Pension Expense     | 0.00                   | 0.00                | 0.00               | na                  | 0.00                          | 0.00                | 0.00               | na                  |
| GASB 75 OPEB Expense        | 0.00                   | 0.00                | 0.00               | na                  | 0.00                          | 0.00                | 0.00               | na                  |
| GASB 68 & 75 Expense        | 0.00                   | 0.00                | 0.00               | na                  | 0.00                          | 0.00                | 0.00               | na                  |
| <b>Total Non-Operating</b>  | <b>(162,569.17)</b>    | <b>(165,880.00)</b> | <b>3,310.83</b>    | <b>2.00%</b>        | <b>(679,885.00)</b>           | <b>(674,434.00)</b> | <b>(5,451.00)</b>  | <b>-0.81%</b>       |
|                             | <b>75,198.05</b>       | <b>(81,455.00)</b>  | <b>156,653.05</b>  | <b>192.32%</b>      | <b>(281,929.24)</b>           | <b>(320,049.20)</b> | <b>38,119.96</b>   | <b>11.91%</b>       |

# Budget Income Statement - General Fund

|                                | -----Month Totals----- |                   |                    |                     | -----Year to Date Totals----- |                   |                    |                     |
|--------------------------------|------------------------|-------------------|--------------------|---------------------|-------------------------------|-------------------|--------------------|---------------------|
|                                | This Year<br>October   | Budget<br>October | Variance<br>Dollar | Variance<br>Percent | This Year<br>YTD              | Budget<br>YTD     | Variance<br>Dollar | Variance<br>Percent |
| <b>October 31, 2025</b>        |                        |                   |                    |                     |                               |                   |                    |                     |
| <b>1 - General &amp; Admin</b> |                        |                   |                    |                     |                               |                   |                    |                     |
| Property Taxes                 | 82,340.00              | 82,340.00         | 0.00               | 0.00%               | 329,360.00                    | 329,360.00        | 0.00               | 0.00%               |
| Other                          | 97.43                  | 0.00              | 97.43              | na                  | 574.72                        | 0.00              | 574.72             | na                  |
| Operating Revenues             | 82,437.43              | 82,340.00         | 97.43              | 0.12%               | 329,934.72                    | 329,360.00        | 574.72             | 0.17%               |
| Salaries and Wages             | 48,040.99              | 58,001.00         | (9,960.01)         | -17.17%             | 221,527.41                    | 243,575.00        | (22,047.59)        | -9.05%              |
| Payroll Taxes & EE Benefits    | 42,947.31              | 42,811.00         | 136.31             | 0.32%               | 196,473.87                    | 174,293.00        | 22,180.87          | 12.73%              |
| Operations & Maintenance       | 9,027.41               | 4,900.00          | 4,127.41           | 84.23%              | 17,570.96                     | 19,600.00         | (2,029.04)         | -10.35%             |
| Contract Services              | 47,038.00              | 1,000.00          | 46,038.00          | 4,603.80%           | 88,010.65                     | 64,200.00         | 23,810.65          | 37.09%              |
| Operating Expenses             | 33,154.86              | 44,264.00         | (11,109.14)        | -25.10%             | 137,194.34                    | 173,429.00        | (36,234.66)        | -20.89%             |
| G & A Allocations              | (193,682.63)           | (164,424.00)      | (29,258.63)        | 17.79%              | (706,559.47)                  | (720,959.00)      | 14,399.53          | -2.00%              |
| Internal Allocations           | 2,643.00               | 2,643.00          | 0.00               | 0.00%               | 2,643.00                      | 2,643.00          | 0.00               | 0.00%               |
| Board of Directors             | 10,928.48              | 10,805.00         | 123.48             | 1.14%               | 43,713.92                     | 43,219.00         | 494.92             | 1.15%               |
| Operating Expenses             | 97.42                  | 0.00              | 97.42              | na                  | 574.68                        | 0.00              | 574.68             | na                  |
| <b>Total     Operating</b>     | <b>82,340.01</b>       | <b>82,340.00</b>  | <b>0.01</b>        | <b>0.00%</b>        | <b>329,360.04</b>             | <b>329,360.00</b> | <b>0.04</b>        | <b>0.00%</b>        |
| Contribution Revenues          | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00              | 0.00               | na                  |
| Investment Income              | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00              | 0.00               | na                  |
| Other                          | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00              | 0.00               | na                  |
| Non-Operating Revenues         | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00              | 0.00               | na                  |
| Interest Expense               | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00              | 0.00               | na                  |
| Amortization                   | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00              | 0.00               | na                  |
| Non-Operating Expenses         | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00              | 0.00               | na                  |
| <b>Total     Non-Operating</b> | <b>0.00</b>            | <b>0.00</b>       | <b>0.00</b>        | <b>na</b>           | <b>0.00</b>                   | <b>0.00</b>       | <b>0.00</b>        | <b>na</b>           |
| <b>NET INCOME (LOSS)</b>       | <b>82,340.01</b>       | <b>82,340.00</b>  | <b>0.01</b>        | <b>0.00%</b>        | <b>329,360.04</b>             | <b>329,360.00</b> | <b>0.04</b>        | <b>0.00%</b>        |

# Budget Income Statement - General Fund

|                                | -----Month Totals----- |                    |                    |                     | -----Year to Date Totals----- |                     |                    |                     |
|--------------------------------|------------------------|--------------------|--------------------|---------------------|-------------------------------|---------------------|--------------------|---------------------|
|                                | This Year<br>October   | Budget<br>October  | Variance<br>Dollar | Variance<br>Percent | This Year<br>YTD              | Budget<br>YTD       | Variance<br>Dollar | Variance<br>Percent |
| <b>October 31, 2025</b>        |                        |                    |                    |                     |                               |                     |                    |                     |
| <b>2 - Fire Department</b>     |                        |                    |                    |                     |                               |                     |                    |                     |
| Other                          | 8,641.51               | 5,630.00           | 3,011.51           | 53.49%              | 26,501.89                     | 22,520.00           | 3,981.89           | 17.68%              |
| Operating Revenues             | 8,641.51               | 5,630.00           | 3,011.51           | 53.49%              | 26,501.89                     | 22,520.00           | 3,981.89           | 17.68%              |
| Salaries and Wages             | 0.00                   | 146.00             | (146.00)           | -100.00%            | 0.00                          | 584.00              | (584.00)           | -100.00%            |
| Payroll Taxes & EE Benefits    | 0.00                   | 77.00              | (77.00)            | -100.00%            | 0.00                          | 317.00              | (317.00)           | -100.00%            |
| Operations & Maintenance       | 13,363.73              | 11,050.00          | 2,313.73           | 20.94%              | (2,831.45)                    | 44,200.00           | (47,031.45)        | -106.41%            |
| Contract Services              | 447.50                 | 0.00               | 447.50             | na                  | 673.91                        | 0.00                | 673.91             | na                  |
| Operating Expenses             | 529.22                 | 910.00             | (380.78)           | -41.84%             | 2,111.32                      | 3,640.00            | (1,528.68)         | -42.00%             |
| G & A Allocations              | 16,075.66              | 13,647.00          | 2,428.66           | 17.80%              | 58,644.44                     | 57,913.00           | 731.44             | 1.26%               |
| Internal Allocations           | 0.00                   | 0.00               | 0.00               | na                  | 0.00                          | 0.00                | 0.00               | na                  |
| Depreciation                   | 6,094.22               | 4,500.00           | 1,594.22           | 35.43%              | 24,376.90                     | 18,000.00           | 6,376.90           | 35.43%              |
| Operating Expenses             | 36,510.33              | 30,330.00          | 6,180.33           | 20.38%              | 82,975.12                     | 124,654.00          | (41,678.88)        | -33.44%             |
| <b>Total     Operating</b>     | <b>(27,868.82)</b>     | <b>(24,700.00)</b> | <b>(3,168.82)</b>  | <b>12.83%</b>       | <b>(56,473.23)</b>            | <b>(102,134.00)</b> | <b>45,660.77</b>   | <b>-44.71%</b>      |
| Contribution Revenues          | 0.00                   | 0.00               | 0.00               | na                  | 0.00                          | 0.00                | 0.00               | na                  |
| Other                          | 0.00                   | 0.00               | 0.00               | na                  | 0.00                          | 0.00                | 0.00               | na                  |
| Non-Operating Revenues         | 0.00                   | 0.00               | 0.00               | na                  | 0.00                          | 0.00                | 0.00               | na                  |
| Interest Expense               | 0.00                   | 0.00               | 0.00               | na                  | 0.00                          | 0.00                | 0.00               | na                  |
| Amortization                   | 0.00                   | 0.00               | 0.00               | na                  | 0.00                          | 0.00                | 0.00               | na                  |
| Non-Operating Expenses         | 0.00                   | 0.00               | 0.00               | na                  | 0.00                          | 0.00                | 0.00               | na                  |
| <b>Total     Non-Operating</b> | <b>0.00</b>            | <b>0.00</b>        | <b>0.00</b>        | <b>na</b>           | <b>0.00</b>                   | <b>0.00</b>         | <b>0.00</b>        | <b>na</b>           |
| <b>NET INCOME (LOSS)</b>       | <b>(27,868.82)</b>     | <b>(24,700.00)</b> | <b>(3,168.82)</b>  | <b>12.83%</b>       | <b>(56,473.23)</b>            | <b>(102,134.00)</b> | <b>45,660.77</b>   | <b>-44.71%</b>      |

# Budget Income Statement - General Fund

|                                          | -----Month Totals----- |                   |                    |                     | -----Year to Date Totals----- |                    |                    |                     |
|------------------------------------------|------------------------|-------------------|--------------------|---------------------|-------------------------------|--------------------|--------------------|---------------------|
|                                          | This Year<br>October   | Budget<br>October | Variance<br>Dollar | Variance<br>Percent | This Year<br>YTD              | Budget<br>YTD      | Variance<br>Dollar | Variance<br>Percent |
| <b>October 31, 2025</b>                  |                        |                   |                    |                     |                               |                    |                    |                     |
| <b><u>3 - Parks &amp; Recreation</u></b> |                        |                   |                    |                     |                               |                    |                    |                     |
| Other                                    | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00               | 0.00               | na                  |
| Operating Revenues                       | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00               | 0.00               | na                  |
| Salaries and Wages                       | 0.00                   | 0.00              | 0.00               | na                  | 1,082.29                      | 1,206.00           | (123.71)           | -10.26%             |
| Payroll Taxes & EE Benefits              | 0.00                   | 0.00              | 0.00               | na                  | 434.04                        | 663.00             | (228.96)           | -34.53%             |
| Operations & Maintenance                 | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 900.00             | (900.00)           | -100.00%            |
| Operating Expenses                       | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00               | 0.00               | na                  |
| G & A Allocations                        | 1,936.83               | 1,644.00          | 292.83             | 17.81%              | 7,065.60                      | 7,209.00           | (143.40)           | -1.99%              |
| Internal Allocations                     | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00               | 0.00               | na                  |
| Depreciation                             | 140.74                 | 141.00            | (0.26)             | -0.18%              | 562.96                        | 564.00             | (1.04)             | -0.18%              |
| Operating Expenses                       | 2,077.57               | 1,785.00          | 292.57             | 16.39%              | 9,144.89                      | 10,542.00          | (1,397.11)         | -13.25%             |
| <b>Total     Operating</b>               | <b>(2,077.57)</b>      | <b>(1,785.00)</b> | <b>(292.57)</b>    | <b>16.39%</b>       | <b>(9,144.89)</b>             | <b>(10,542.00)</b> | <b>1,397.11</b>    | <b>-13.25%</b>      |
| Contribution Revenues                    | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00               | 0.00               | na                  |
| Other                                    | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00               | 0.00               | na                  |
| Non-Operating Revenues                   | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00               | 0.00               | na                  |
| Interest Expense                         | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00               | 0.00               | na                  |
| Amortization                             | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00               | 0.00               | na                  |
| Non-Operating Expenses                   | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00               | 0.00               | na                  |
| <b>Total     Non-Operating</b>           | <b>0.00</b>            | <b>0.00</b>       | <b>0.00</b>        | <b>na</b>           | <b>0.00</b>                   | <b>0.00</b>        | <b>0.00</b>        | <b>na</b>           |
| <b>NET INCOME (LOSS)</b>                 | <b>(2,077.57)</b>      | <b>(1,785.00)</b> | <b>(292.57)</b>    | <b>16.39%</b>       | <b>(9,144.89)</b>             | <b>(10,542.00)</b> | <b>1,397.11</b>    | <b>-13.25%</b>      |

# Budget Income Statement - Water Fund

| October 31, 2025               | -----Month Totals----- |                   |                    |                     | -----Year to Date Totals----- |                    |                    |                     |
|--------------------------------|------------------------|-------------------|--------------------|---------------------|-------------------------------|--------------------|--------------------|---------------------|
|                                | This Year<br>October   | Budget<br>October | Variance<br>Dollar | Variance<br>Percent | This Year<br>YTD              | Budget<br>YTD      | Variance<br>Dollar | Variance<br>Percent |
| <b>0 - Default</b>             |                        |                   |                    |                     |                               |                    |                    |                     |
| Commercial                     | 4,559.37               | 3,676.00          | 883.37             | 24.03%              | 19,131.14                     | 14,437.00          | 4,694.14           | 32.51%              |
| Commercial Base Rates          | 22,481.16              | 22,835.00         | (353.84)           | -1.55%              | 83,350.77                     | 91,340.00          | (7,989.23)         | -8.75%              |
| Residential                    | 3,226.17               | 5,608.00          | (2,381.83)         | -42.47%             | 25,832.44                     | 34,775.00          | (8,942.56)         | -25.72%             |
| Residential Base Rates         | 28,318.70              | 28,138.00         | 180.70             | 0.64%               | 108,695.19                    | 112,552.00         | (3,856.81)         | -3.43%              |
| KMPUD Internal Usage           | 77.70                  | 0.00              | 77.70              | na                  | 377.58                        | 0.00               | 377.58             | na                  |
| Meter Charges                  | 5,250.84               | 3,792.00          | 1,458.84           | 38.47%              | 16,899.85                     | 15,168.00          | 1,731.85           | 11.42%              |
| Other                          | 9,038.31               | 500.00            | 8,538.31           | 1,707.66%           | 11,188.05                     | 2,000.00           | 9,188.05           | 459.40%             |
| Operating Revenues             | 72,952.25              | 64,549.00         | 8,403.25           | 13.02%              | 265,475.02                    | 270,272.00         | (4,796.98)         | -1.77%              |
| Salaries and Wages             | 18,036.05              | 11,092.00         | 6,944.05           | 62.60%              | 60,361.14                     | 46,174.00          | 14,187.14          | 30.73%              |
| Payroll Taxes & EE Benefits    | 7,795.55               | 6,372.00          | 1,423.55           | 22.34%              | 30,516.35                     | 27,123.00          | 3,393.35           | 12.51%              |
| Operations & Maintenance       | 17,762.72              | 2,349.00          | 15,413.72          | 656.18%             | 98,642.04                     | 12,546.00          | 86,096.04          | 686.24%             |
| Contract Services              | 1,796.40               | 2,500.00          | (703.60)           | -28.14%             | 17,818.04                     | 10,000.00          | 7,818.04           | 78.18%              |
| Operating Expenses             | 867.17                 | 1,500.00          | (632.83)           | -42.19%             | 4,048.67                      | 6,000.00           | (1,951.33)         | -32.52%             |
| G & A Allocations              | 33,894.46              | 28,774.00         | 5,120.46           | 17.80%              | 123,647.91                    | 126,168.00         | (2,520.09)         | -2.00%              |
| Internal Allocations           | 2,330.26               | 6,103.00          | (3,772.74)         | -61.82%             | 7,763.84                      | 22,993.00          | (15,229.16)        | -66.23%             |
| Depreciation                   | 8,906.56               | 8,334.00          | 572.56             | 6.87%               | 35,631.45                     | 33,336.00          | 2,295.45           | 6.89%               |
| Operating Expenses             | 91,389.17              | 67,024.00         | 24,365.17          | 36.35%              | 378,429.44                    | 284,340.00         | 94,089.44          | 33.09%              |
| <b>Total     Operating</b>     | <b>(18,436.92)</b>     | <b>(2,475.00)</b> | <b>(15,961.92)</b> | <b>644.93%</b>      | <b>(112,954.42)</b>           | <b>(14,068.00)</b> | <b>(98,886.42)</b> | <b>702.92%</b>      |
| Contribution Revenues          | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00               | 0.00               | na                  |
| Investment Income              | 1,328.05               | 0.00              | 1,328.05           | na                  | 5,799.67                      | 0.00               | 5,799.67           | na                  |
| Other                          | 4,252.00               | 0.00              | 4,252.00           | na                  | 4,252.00                      | 0.00               | 4,252.00           | na                  |
| Non-Operating Revenues         | 5,580.05               | 0.00              | 5,580.05           | na                  | 10,051.67                     | 0.00               | 10,051.67          | na                  |
| Interest Expense               | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00               | 0.00               | na                  |
| Amortization                   | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00               | 0.00               | na                  |
| Non-Operating Expenses         | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00               | 0.00               | na                  |
| GASB 68 Pension Expense        | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00               | 0.00               | na                  |
| GASB 75 OPEB Expense           | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00               | 0.00               | na                  |
| GASB 68 & 75 Expense           | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00               | 0.00               | na                  |
| <b>Total     Non-Operating</b> | <b>5,580.05</b>        | <b>0.00</b>       | <b>5,580.05</b>    | <b>na</b>           | <b>10,051.67</b>              | <b>0.00</b>        | <b>10,051.67</b>   | <b>na</b>           |
| <b>NET INCOME (LOSS)</b>       | <b>(12,856.87)</b>     | <b>(2,475.00)</b> | <b>(10,381.87)</b> | <b>419.47%</b>      | <b>(102,902.75)</b>           | <b>(14,068.00)</b> | <b>(88,834.75)</b> | <b>631.47%</b>      |

# Budget Income Statement - Wastewater Fund

| October 31, 2025            | Month Totals         |                    |                    |                     | Year to Date Totals |                     |                     |                     |
|-----------------------------|----------------------|--------------------|--------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
|                             | This Year<br>October | Budget<br>October  | Variance<br>Dollar | Variance<br>Percent | This Year<br>YTD    | Budget<br>YTD       | Variance<br>Dollar  | Variance<br>Percent |
| <b>0 - Default</b>          |                      |                    |                    |                     |                     |                     |                     |                     |
| Commercial                  | 11,457.70            | 12,219.00          | (761.30)           | -6.23%              | 59,017.48           | 61,979.00           | (2,961.52)          | -4.78%              |
| Commercial Base Rates       | 44,113.42            | 44,293.00          | (179.58)           | -0.41%              | 155,593.00          | 177,172.00          | (21,579.00)         | -12.18%             |
| Residential                 | 8,859.54             | 14,934.00          | (6,074.46)         | -40.68%             | 71,753.44           | 75,752.00           | (3,998.56)          | -5.28%              |
| Residential Base Rates      | 47,772.05            | 47,692.00          | 80.05              | 0.17%               | 191,038.31          | 190,768.00          | 270.31              | 0.14%               |
| KMPUD Internal Usage        | 146.43               | 0.00               | 146.43             | na                  | 844.30              | 0.00                | 844.30              | na                  |
| Meter Charges               | 0.00                 | 0.00               | 0.00               | na                  | 0.00                | 0.00                | 0.00                | na                  |
| Other                       | 736.65               | 625.00             | 111.65             | 17.86%              | 2,793.03            | 2,500.00            | 293.03              | 11.72%              |
| Operating Revenues          | 113,085.79           | 119,763.00         | (6,677.21)         | -5.58%              | 481,039.56          | 508,171.00          | (27,131.44)         | -5.34%              |
| Salaries and Wages          | 17,390.30            | 30,279.00          | (12,888.70)        | -42.57%             | 76,463.94           | 123,729.00          | (47,265.06)         | -38.20%             |
| Payroll Taxes & EE Benefits | 7,581.42             | 17,065.00          | (9,483.58)         | -55.57%             | 36,984.70           | 71,441.00           | (34,456.30)         | -48.23%             |
| Operations & Maintenance    | 10,126.00            | 15,250.00          | (5,124.00)         | -33.60%             | 64,091.93           | 61,000.00           | 3,091.93            | 5.07%               |
| Contract Services           | 1,469.30             | 1,250.00           | 219.30             | 17.54%              | 15,777.45           | 7,000.00            | 8,777.45            | 125.39%             |
| Operating Expenses          | 239.66               | 300.00             | (60.34)            | -20.11%             | 1,173.64            | 1,200.00            | (26.36)             | -2.20%              |
| G & A Allocations           | 33,894.46            | 28,774.00          | 5,120.46           | 17.80%              | 123,647.91          | 126,168.00          | (2,520.09)          | -2.00%              |
| Internal Allocations        | 40,323.24            | 33,547.00          | 6,776.24           | 20.20%              | 162,882.19          | 129,819.00          | 33,063.19           | 25.47%              |
| Depreciation                | 23,230.93            | 25,000.00          | (1,769.07)         | -7.08%              | 92,928.65           | 100,000.00          | (7,071.35)          | -7.07%              |
| Operating Expenses          | 134,255.31           | 151,465.00         | (17,209.69)        | -11.36%             | 573,950.41          | 620,357.00          | (46,406.59)         | -7.48%              |
| <b>Total Operating</b>      | <b>(21,169.52)</b>   | <b>(31,702.00)</b> | <b>10,532.48</b>   | <b>-33.22%</b>      | <b>(92,910.85)</b>  | <b>(112,186.00)</b> | <b>19,275.15</b>    | <b>-17.18%</b>      |
| Contribution Revenues       | 0.00                 | 0.00               | 0.00               | na                  | 0.00                | 0.00                | 0.00                | na                  |
| Investment Income           | 1,537.53             | 0.00               | 1,537.53           | na                  | 7,041.72            | 0.00                | 7,041.72            | na                  |
| Other                       | 2,286.00             | 0.00               | 2,286.00           | na                  | 2,286.00            | 0.00                | 2,286.00            | na                  |
| Non-Operating Revenues      | 3,823.53             | 0.00               | 3,823.53           | na                  | 9,327.72            | 0.00                | 9,327.72            | na                  |
| Interest Expense            | 27,824.32            | 0.00               | 27,824.32          | na                  | 131,394.37          | 0.00                | 131,394.37          | na                  |
| Amortization                | 0.00                 | 0.00               | 0.00               | na                  | 0.00                | 0.00                | 0.00                | na                  |
| Non-Operating Expenses      | 27,824.32            | 0.00               | 27,824.32          | na                  | 131,394.37          | 0.00                | 131,394.37          | na                  |
| GASB 68 Pension Expense     | 0.00                 | 0.00               | 0.00               | na                  | 0.00                | 0.00                | 0.00                | na                  |
| GASB 75 OPEB Expense        | 0.00                 | 0.00               | 0.00               | na                  | 0.00                | 0.00                | 0.00                | na                  |
| GASB 68 & 75 Expense        | 0.00                 | 0.00               | 0.00               | na                  | 0.00                | 0.00                | 0.00                | na                  |
| <b>Total Non-Operating</b>  | <b>(24,000.79)</b>   | <b>0.00</b>        | <b>(24,000.79)</b> | <b>na</b>           | <b>(122,066.65)</b> | <b>0.00</b>         | <b>(122,066.65)</b> | <b>na</b>           |
| <b>NET INCOME (LOSS)</b>    | <b>(45,170.31)</b>   | <b>(31,702.00)</b> | <b>(13,468.31)</b> | <b>42.48%</b>       | <b>(214,977.50)</b> | <b>(112,186.00)</b> | <b>(102,791.50)</b> | <b>91.63%</b>       |

# Budget Income Statement - Employee Housing Fund

|                                | -----Month Totals----- |                   |                    |                     | -----Year to Date Totals----- |                   |                    |                     |
|--------------------------------|------------------------|-------------------|--------------------|---------------------|-------------------------------|-------------------|--------------------|---------------------|
|                                | This Year<br>October   | Budget<br>October | Variance<br>Dollar | Variance<br>Percent | This Year<br>YTD              | Budget<br>YTD     | Variance<br>Dollar | Variance<br>Percent |
| <b>0 - Default</b>             |                        |                   |                    |                     |                               |                   |                    |                     |
| Other                          | 7,834.12               | 5,000.00          | 2,834.12           | 56.68%              | 28,620.12                     | 20,000.00         | 8,620.12           | 43.10%              |
| Operating Revenues             | 7,834.12               | 5,000.00          | 2,834.12           | 56.68%              | 28,620.12                     | 20,000.00         | 8,620.12           | 43.10%              |
| Salaries and Wages             | 781.48                 | 402.00            | 379.48             | 94.40%              | 5,306.84                      | 1,608.00          | 3,698.84           | 230.03%             |
| Payroll Taxes & EE Benefits    | 166.69                 | 214.00            | (47.31)            | -22.11%             | 2,370.15                      | 877.00            | 1,493.15           | 170.26%             |
| Operations & Maintenance       | 2,109.64               | 1,667.00          | 442.64             | 26.55%              | 12,092.86                     | 6,668.00          | 5,424.86           | 81.36%              |
| Contract Services              | 0.00                   | 0.00              | 0.00               | na                  | 2,960.00                      | 0.00              | 2,960.00           | na                  |
| Operating Expenses             | 0.00                   | 0.00              | 0.00               | na                  | 4,600.00                      | 0.00              | 4,600.00           | na                  |
| G & A Allocations              | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00              | 0.00               | na                  |
| Internal Allocations           | 500.32                 | 876.00            | (375.68)           | -42.89%             | 1,233.82                      | 3,410.00          | (2,176.18)         | -63.82%             |
| Depreciation                   | 5,914.16               | 4,167.00          | 1,747.16           | 41.93%              | 20,212.21                     | 16,668.00         | 3,544.21           | 21.26%              |
| Operating Expenses             | 9,472.29               | 7,326.00          | 2,146.29           | 29.30%              | 48,775.88                     | 29,231.00         | 19,544.88          | 66.86%              |
| <b>Total     Operating</b>     | <b>(1,638.17)</b>      | <b>(2,326.00)</b> | <b>687.83</b>      | <b>-29.57%</b>      | <b>(20,155.76)</b>            | <b>(9,231.00)</b> | <b>(10,924.76)</b> | <b>118.35%</b>      |
| Contribution Revenues          | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00              | 0.00               | na                  |
| Investment Income              | 33.49                  | 0.00              | 33.49              | na                  | 146.26                        | 0.00              | 146.26             | na                  |
| Other                          | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00              | 0.00               | na                  |
| Non-Operating Revenues         | 33.49                  | 0.00              | 33.49              | na                  | 146.26                        | 0.00              | 146.26             | na                  |
| Interest Expense               | 2,079.16               | 130.00            | 1,949.16           | 1,499.35%           | 3,998.64                      | 520.00            | 3,478.64           | 668.97%             |
| Amortization                   | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00              | 0.00               | na                  |
| Non-Operating Expenses         | 2,079.16               | 130.00            | 1,949.16           | 1,499.35%           | 3,998.64                      | 520.00            | 3,478.64           | 668.97%             |
| GASB 68 Pension Expense        | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00              | 0.00               | na                  |
| GASB 75 OPEB Expense           | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00              | 0.00               | na                  |
| GASB 68 & 75 Expense           | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00              | 0.00               | na                  |
| <b>Total     Non-Operating</b> | <b>(2,045.67)</b>      | <b>(130.00)</b>   | <b>(1,915.67)</b>  | <b>1,473.59%</b>    | <b>(3,852.38)</b>             | <b>(520.00)</b>   | <b>(3,332.38)</b>  | <b>640.84%</b>      |
| <b>NET INCOME (LOSS)</b>       | <b>(3,683.84)</b>      | <b>(2,456.00)</b> | <b>(1,227.84)</b>  | <b>49.99%</b>       | <b>(24,008.14)</b>            | <b>(9,751.00)</b> | <b>(14,257.14)</b> | <b>146.21%</b>      |

# Budget Income Statement - Electricity Fund

| October 31, 2025            | Month Totals         |                     |                    |                     | Year to Date Totals |                     |                    |                     |
|-----------------------------|----------------------|---------------------|--------------------|---------------------|---------------------|---------------------|--------------------|---------------------|
|                             | This Year<br>October | Budget<br>October   | Variance<br>Dollar | Variance<br>Percent | This Year<br>YTD    | Budget<br>YTD       | Variance<br>Dollar | Variance<br>Percent |
| <b>0 - Default</b>          |                      |                     |                    |                     |                     |                     |                    |                     |
| Commercial                  | 40,965.62            | 36,769.00           | 4,196.62           | 11.41%              | 137,079.34          | 133,921.00          | 3,158.34           | 2.36%               |
| Commercial Base Rates       | 186,783.96           | 185,799.00          | 984.96             | 0.53%               | 731,519.82          | 743,196.00          | (11,676.18)        | -1.57%              |
| Residential                 | 25,445.61            | 29,248.00           | (3,802.39)         | -13.00%             | 130,666.57          | 106,529.00          | 24,137.57          | 22.66%              |
| Residential Base Rates      | 93,826.40            | 88,604.00           | 5,222.40           | 5.89%               | 358,535.85          | 354,416.00          | 4,119.85           | 1.16%               |
| KMPUD Internal Usage        | 58,339.31            | 58,392.00           | (52.69)            | -0.09%              | 231,647.42          | 227,289.00          | 4,358.42           | 1.92%               |
| Meter Charges               | 2,757.24             | 2,636.00            | 121.24             | 4.60%               | 10,994.62           | 10,544.00           | 450.62             | 4.27%               |
| Other                       | 780.51               | 1,030.00            | (249.49)           | -24.22%             | 1,726.74            | 4,120.00            | (2,393.26)         | -58.09%             |
| Operating Revenues          | 408,898.65           | 402,478.00          | 6,420.65           | 1.60%               | 1,602,170.36        | 1,580,015.00        | 22,155.36          | 1.40%               |
| Cost of Goods Sold          | 50,010.24            | 47,605.00           | 2,405.24           | 5.05%               | 170,647.43          | 148,466.00          | 22,181.43          | 14.94%              |
| Salaries and Wages          | 27,250.12            | 24,121.00           | 3,129.12           | 12.97%              | 69,703.53           | 100,155.20          | (30,451.67)        | -30.40%             |
| Payroll Taxes & EE Benefits | 0.00                 | 0.00                | 0.00               | na                  | 12,557.30           | 0.00                | 12,557.30          | na                  |
| Operations & Maintenance    | 21,640.13            | 28,090.00           | (6,449.87)         | -22.96%             | 233,080.51          | 112,360.00          | 120,720.51         | 107.44%             |
| Contract Services           | 0.00                 | 300.00              | (300.00)           | -100.00%            | 392.00              | 1,200.00            | (808.00)           | -67.33%             |
| Operating Expenses          | 1,257.34             | 1,250.00            | 7.34               | 0.59%               | 5,029.40            | 5,000.00            | 29.40              | 0.59%               |
| G & A Allocations           | 39,898.62            | 33,872.00           | 6,026.62           | 17.79%              | 145,551.25          | 148,519.00          | (2,967.75)         | -2.00%              |
| Internal Allocations        | 264.20               | 265.00              | (0.80)             | -0.30%              | 264.20              | 263.00              | 1.20               | 0.46%               |
| Depreciation                | 125,417.84           | 127,250.00          | (1,832.16)         | -1.44%              | 502,118.11          | 509,000.00          | (6,881.89)         | -1.35%              |
| Operating Expenses          | 265,738.49           | 262,753.00          | 2,985.49           | 1.14%               | 1,139,343.73        | 1,024,963.20        | 114,380.53         | 11.16%              |
| <b>Total Operating</b>      | <b>143,160.16</b>    | <b>139,725.00</b>   | <b>3,435.16</b>    | <b>2.46%</b>        | <b>462,826.63</b>   | <b>555,051.80</b>   | <b>(92,225.17)</b> | <b>-16.62%</b>      |
| Contribution Revenues       | 0.00                 | 0.00                | 0.00               | na                  | 0.00                | 0.00                | 0.00               | na                  |
| Investment Income           | 4,409.39             | 0.00                | 4,409.39           | na                  | 127,244.92          | 0.00                | 127,244.92         | na                  |
| Other                       | 6,380.00             | 0.00                | 6,380.00           | na                  | 6,455.00            | 0.00                | 6,455.00           | na                  |
| Non-Operating Revenues      | 10,789.39            | 0.00                | 10,789.39          | na                  | 133,699.92          | 0.00                | 133,699.92         | na                  |
| Interest Expense            | 118,760.44           | 127,750.00          | (8,989.56)         | -7.04%              | 477,805.66          | 521,623.00          | (43,817.34)        | -8.40%              |
| Amortization                | 36,374.42            | 36,200.00           | 174.42             | 0.48%               | 145,497.66          | 144,800.00          | 697.66             | 0.48%               |
| Non-Operating Expenses      | 155,134.86           | 163,950.00          | (8,815.14)         | -5.38%              | 623,303.32          | 666,423.00          | (43,119.68)        | -6.47%              |
| GASB 68 Pension Expense     | 0.00                 | 0.00                | 0.00               | na                  | 0.00                | 0.00                | 0.00               | na                  |
| GASB 75 OPEB Expense        | 0.00                 | 0.00                | 0.00               | na                  | 0.00                | 0.00                | 0.00               | na                  |
| GASB 68 & 75 Expense        | 0.00                 | 0.00                | 0.00               | na                  | 0.00                | 0.00                | 0.00               | na                  |
| <b>Total Non-Operating</b>  | <b>(144,345.47)</b>  | <b>(163,950.00)</b> | <b>19,604.53</b>   | <b>-11.96%</b>      | <b>(489,603.40)</b> | <b>(666,423.00)</b> | <b>176,819.60</b>  | <b>-26.53%</b>      |
| <b>NET INCOME (LOSS)</b>    | <b>(1,185.31)</b>    | <b>(24,225.00)</b>  | <b>23,039.69</b>   | <b>-95.11%</b>      | <b>(26,776.77)</b>  | <b>(111,371.20)</b> | <b>84,594.43</b>   | <b>-75.96%</b>      |

# Budget Income Statement - Cable TV Fund

|                                | -----Month Totals----- |                   |                    |                     | -----Year to Date Totals----- |               |                    |                     |
|--------------------------------|------------------------|-------------------|--------------------|---------------------|-------------------------------|---------------|--------------------|---------------------|
|                                | This Year<br>October   | Budget<br>October | Variance<br>Dollar | Variance<br>Percent | This Year<br>YTD              | Budget<br>YTD | Variance<br>Dollar | Variance<br>Percent |
| <b>0 - Default</b>             |                        |                   |                    |                     |                               |               |                    |                     |
| Other                          | 923.12                 | 1,167.00          | (243.88)           | -20.90%             | 3,692.48                      | 4,668.00      | (975.52)           | -20.90%             |
| Operating Revenues             | 923.12                 | 1,167.00          | (243.88)           | -20.90%             | 3,692.48                      | 4,668.00      | (975.52)           | -20.90%             |
| Salaries and Wages             | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00          | 0.00               | na                  |
| Payroll Taxes & EE Benefits    | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00          | 0.00               | na                  |
| Operations & Maintenance       | 0.00                   | 50.00             | (50.00)            | -100.00%            | 0.00                          | 200.00        | (200.00)           | -100.00%            |
| Operating Expenses             | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00          | 0.00               | na                  |
| G & A Allocations              | 968.41                 | 822.00            | 146.41             | 17.81%              | 3,532.79                      | 3,604.00      | (71.21)            | -1.98%              |
| Internal Allocations           | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00          | 0.00               | na                  |
| Depreciation                   | 126.29                 | 45.00             | 81.29              | 180.64%             | 505.14                        | 180.00        | 325.14             | 180.63%             |
| Operating Expenses             | 1,094.70               | 917.00            | 177.70             | 19.38%              | 4,037.93                      | 3,984.00      | 53.93              | 1.35%               |
| <b>Total     Operating</b>     | <b>(171.58)</b>        | <b>250.00</b>     | <b>(421.58)</b>    | <b>-168.63%</b>     | <b>(345.45)</b>               | <b>684.00</b> | <b>(1,029.45)</b>  | <b>-150.50%</b>     |
| Contribution Revenues          | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00          | 0.00               | na                  |
| Investment Income              | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00          | 0.00               | na                  |
| Other                          | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00          | 0.00               | na                  |
| Non-Operating Revenues         | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00          | 0.00               | na                  |
| Interest Expense               | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00          | 0.00               | na                  |
| Amortization                   | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00          | 0.00               | na                  |
| Non-Operating Expenses         | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00          | 0.00               | na                  |
| GASB 68 Pension Expense        | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00          | 0.00               | na                  |
| GASB 75 OPEB Expense           | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00          | 0.00               | na                  |
| GASB 68 & 75 Expense           | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00          | 0.00               | na                  |
| <b>Total     Non-Operating</b> | <b>0.00</b>            | <b>0.00</b>       | <b>0.00</b>        | <b>na</b>           | <b>0.00</b>                   | <b>0.00</b>   | <b>0.00</b>        | <b>na</b>           |
| <b>NET INCOME (LOSS)</b>       | <b>(171.58)</b>        | <b>250.00</b>     | <b>(421.58)</b>    | <b>-168.63%</b>     | <b>(345.45)</b>               | <b>684.00</b> | <b>(1,029.45)</b>  | <b>-150.50%</b>     |

# Budget Income Statement - Snow Removal Fund

| October 31, 2025            | Month Totals         |                    |                    |                     | Year to Date Totals |                     |                    |                     |
|-----------------------------|----------------------|--------------------|--------------------|---------------------|---------------------|---------------------|--------------------|---------------------|
|                             | This Year<br>October | Budget<br>October  | Variance<br>Dollar | Variance<br>Percent | This Year<br>YTD    | Budget<br>YTD       | Variance<br>Dollar | Variance<br>Percent |
| <b>0 - Default</b>          |                      |                    |                    |                     |                     |                     |                    |                     |
| KMPUD Internal Usage        | 3,964.00             | 3,964.00           | 0.00               | 0.00%               | 3,964.00            | 3,964.00            | 0.00               | 0.00%               |
| Other                       | 142,479.57           | 0.00               | 142,479.57         | na                  | 142,479.57          | 0.00                | 142,479.57         | na                  |
| Operating Revenues          | 146,443.57           | 3,964.00           | 142,479.57         | 3,594.34%           | 146,443.57          | 3,964.00            | 142,479.57         | 3,594.34%           |
| Salaries and Wages          | 22,642.15            | 14,768.00          | 7,874.15           | 53.32%              | 45,067.16           | 27,425.00           | 17,642.16          | 64.33%              |
| Payroll Taxes & EE Benefits | 4,391.95             | 7,845.00           | (3,453.05)         | -44.02%             | 14,956.37           | 14,814.00           | 142.37             | 0.96%               |
| Operations & Maintenance    | 14,234.16            | 15,500.00          | (1,265.84)         | -8.17%              | 72,703.23           | 40,000.00           | 32,703.23          | 81.76%              |
| Contract Services           | 0.00                 | 0.00               | 0.00               | na                  | 0.00                | 0.00                | 0.00               | na                  |
| Operating Expenses          | 1,516.84             | 3,500.00           | (1,983.16)         | -56.66%             | 1,516.84            | 5,350.00            | (3,833.16)         | -71.65%             |
| G & A Allocations           | 21,886.14            | 18,580.00          | 3,306.14           | 17.79%              | 79,841.21           | 81,468.00           | (1,626.79)         | -2.00%              |
| Internal Allocations        | 0.00                 | 2,957.00           | (2,957.00)         | -100.00%            | 0.00                | 3,107.00            | (3,107.00)         | -100.00%            |
| Depreciation                | 8,001.58             | 7,500.00           | 501.58             | 6.69%               | 32,006.39           | 30,000.00           | 2,006.39           | 6.69%               |
| Operating Expenses          | 72,672.82            | 70,650.00          | 2,022.82           | 2.86%               | 246,091.20          | 202,164.00          | 43,927.20          | 21.73%              |
| <b>Total Operating</b>      | <b>73,770.75</b>     | <b>(66,686.00)</b> | <b>140,456.75</b>  | <b>-210.62%</b>     | <b>(99,647.63)</b>  | <b>(198,200.00)</b> | <b>98,552.37</b>   | <b>-49.72%</b>      |
| Contribution Revenues       | 0.00                 | 0.00               | 0.00               | na                  | 0.00                | 0.00                | 0.00               | na                  |
| Investment Income           | 976.96               | 0.00               | 976.96             | na                  | 3,032.70            | 0.00                | 3,032.70           | na                  |
| Other                       | 0.00                 | 0.00               | 0.00               | na                  | 0.00                | 0.00                | 0.00               | na                  |
| Non-Operating Revenues      | 976.96               | 0.00               | 976.96             | na                  | 3,032.70            | 0.00                | 3,032.70           | na                  |
| Interest Expense            | 1,455.78             | 1,800.00           | (344.22)           | -19.12%             | 85,951.49           | 7,491.00            | 78,460.49          | 1,047.40%           |
| Amortization                | 0.00                 | 0.00               | 0.00               | na                  | 0.00                | 0.00                | 0.00               | na                  |
| Non-Operating Expenses      | 1,455.78             | 1,800.00           | (344.22)           | -19.12%             | 85,951.49           | 7,491.00            | 78,460.49          | 1,047.40%           |
| GASB 68 Pension Expense     | 0.00                 | 0.00               | 0.00               | na                  | 0.00                | 0.00                | 0.00               | na                  |
| GASB 75 OPEB Expense        | 0.00                 | 0.00               | 0.00               | na                  | 0.00                | 0.00                | 0.00               | na                  |
| GASB 68 & 75 Expense        | 0.00                 | 0.00               | 0.00               | na                  | 0.00                | 0.00                | 0.00               | na                  |
| <b>Total Non-Operating</b>  | <b>(478.82)</b>      | <b>(1,800.00)</b>  | <b>1,321.18</b>    | <b>-73.40%</b>      | <b>(82,918.79)</b>  | <b>(7,491.00)</b>   | <b>(75,427.79)</b> | <b>1,006.91%</b>    |
| <b>NET INCOME (LOSS)</b>    | <b>73,291.93</b>     | <b>(68,486.00)</b> | <b>141,777.93</b>  | <b>-207.02%</b>     | <b>(182,566.42)</b> | <b>(205,691.00)</b> | <b>23,124.58</b>   | <b>-11.24%</b>      |

# Budget Income Statement - Propane Fund

| October 31, 2025            | Month Totals         |                    |                    |                     | Year to Date Totals |                     |                    |                     |
|-----------------------------|----------------------|--------------------|--------------------|---------------------|---------------------|---------------------|--------------------|---------------------|
|                             | This Year<br>October | Budget<br>October  | Variance<br>Dollar | Variance<br>Percent | This Year<br>YTD    | Budget<br>YTD       | Variance<br>Dollar | Variance<br>Percent |
| <b>0 - Default</b>          |                      |                    |                    |                     |                     |                     |                    |                     |
| Commercial                  | 25,674.89            | 36,046.00          | (10,371.11)        | -28.77%             | 52,442.53           | 86,183.00           | (33,740.47)        | -39.15%             |
| Commercial Base Rates       | 13,236.00            | 14,232.00          | (996.00)           | -7.00%              | 53,640.00           | 56,928.00           | (3,288.00)         | -5.78%              |
| Residential                 | 34,158.91            | 28,703.00          | 5,455.91           | 19.01%              | 73,671.53           | 71,534.00           | 2,137.53           | 2.99%               |
| Residential Base Rates      | 12,474.40            | 12,180.00          | 294.40             | 2.42%               | 49,682.72           | 48,720.00           | 962.72             | 1.98%               |
| KMPUD Internal Usage        | 3,025.93             | 2,003.00           | 1,022.93           | 51.07%              | 7,712.12            | 3,581.00            | 4,131.12           | 115.36%             |
| Meter Charges               | 1,783.23             | 1,807.00           | (23.77)            | -1.32%              | 7,359.30            | 7,228.00            | 131.30             | 1.82%               |
| Other                       | 1,011.04             | 0.00               | 1,011.04           | na                  | 1,178.63            | 0.00                | 1,178.63           | na                  |
| Operating Revenues          | 91,364.40            | 94,971.00          | (3,606.60)         | -3.80%              | 245,686.83          | 274,174.00          | (28,487.17)        | -10.39%             |
| Cost of Goods Sold          | 35,629.82            | 46,726.00          | (11,096.18)        | -23.75%             | 73,648.73           | 112,908.00          | (39,259.27)        | -34.77%             |
| Salaries and Wages          | 4,483.81             | 14,097.00          | (9,613.19)         | -68.19%             | 15,353.10           | 56,388.00           | (41,034.90)        | -72.77%             |
| Payroll Taxes & EE Benefits | 3,647.48             | 7,969.00           | (4,321.52)         | -54.23%             | 14,126.13           | 32,685.00           | (18,558.87)        | -56.78%             |
| Operations & Maintenance    | 885.45               | 1,150.00           | (264.55)           | -23.00%             | 8,417.74            | 19,400.00           | (10,982.26)        | -56.61%             |
| Contract Services           | 0.00                 | 0.00               | 0.00               | na                  | 0.00                | 0.00                | 0.00               | na                  |
| Operating Expenses          | 25.00                | 670.00             | (645.00)           | -96.27%             | 100.00              | 2,680.00            | (2,580.00)         | -96.27%             |
| G & A Allocations           | 36,993.38            | 31,405.00          | 5,588.38           | 17.79%              | 134,952.86          | 137,703.00          | (2,750.14)         | -2.00%              |
| Internal Allocations        | 556.96               | 1,140.00           | (583.04)           | -51.14%             | 1,416.92            | 3,674.00            | (2,257.08)         | -61.43%             |
| Depreciation                | 5,417.41             | 5,500.00           | (82.59)            | -1.50%              | 21,674.71           | 22,000.00           | (325.29)           | -1.48%              |
| Operating Expenses          | 87,639.31            | 108,657.00         | (21,017.69)        | -19.34%             | 269,690.19          | 387,438.00          | (117,747.81)       | -30.39%             |
| <b>Total Operating</b>      | <b>3,725.09</b>      | <b>(13,686.00)</b> | <b>17,411.09</b>   | <b>-127.22%</b>     | <b>(24,003.36)</b>  | <b>(113,264.00)</b> | <b>89,260.64</b>   | <b>-78.81%</b>      |
| Contribution Revenues       | 0.00                 | 0.00               | 0.00               | na                  | 0.00                | 0.00                | 0.00               | na                  |
| Investment Income           | 1,521.09             | 0.00               | 1,521.09           | na                  | 6,642.69            | 0.00                | 6,642.69           | na                  |
| Other                       | 1,004.00             | 0.00               | 1,004.00           | na                  | 1,004.00            | 0.00                | 1,004.00           | na                  |
| Non-Operating Revenues      | 2,525.09             | 0.00               | 2,525.09           | na                  | 7,646.69            | 0.00                | 7,646.69           | na                  |
| Interest Expense            | 0.00                 | 0.00               | 0.00               | na                  | 0.00                | 0.00                | 0.00               | na                  |
| Amortization                | 0.00                 | 0.00               | 0.00               | na                  | 0.00                | 0.00                | 0.00               | na                  |
| Non-Operating Expenses      | 0.00                 | 0.00               | 0.00               | na                  | 0.00                | 0.00                | 0.00               | na                  |
| GASB 68 Pension Expense     | 0.00                 | 0.00               | 0.00               | na                  | 0.00                | 0.00                | 0.00               | na                  |
| GASB 75 OPEB Expense        | 0.00                 | 0.00               | 0.00               | na                  | 0.00                | 0.00                | 0.00               | na                  |
| GASB 68 & 75 Expense        | 0.00                 | 0.00               | 0.00               | na                  | 0.00                | 0.00                | 0.00               | na                  |
| <b>Total Non-Operating</b>  | <b>2,525.09</b>      | <b>0.00</b>        | <b>2,525.09</b>    | <b>na</b>           | <b>7,646.69</b>     | <b>0.00</b>         | <b>7,646.69</b>    | <b>na</b>           |
| <b>NET INCOME (LOSS)</b>    | <b>6,250.18</b>      | <b>(13,686.00)</b> | <b>19,936.18</b>   | <b>-145.67%</b>     | <b>(16,356.67)</b>  | <b>(113,264.00)</b> | <b>96,907.33</b>   | <b>-85.56%</b>      |

# Budget Income Statement - Solid Waste Fund

|                                | -----Month Totals----- |                   |                    |                     | -----Year to Date Totals----- |                  |                    |                     |
|--------------------------------|------------------------|-------------------|--------------------|---------------------|-------------------------------|------------------|--------------------|---------------------|
|                                | This Year<br>October   | Budget<br>October | Variance<br>Dollar | Variance<br>Percent | This Year<br>YTD              | Budget<br>YTD    | Variance<br>Dollar | Variance<br>Percent |
| <b>October 31, 2025</b>        |                        |                   |                    |                     |                               |                  |                    |                     |
| <b>0 - Default</b>             |                        |                   |                    |                     |                               |                  |                    |                     |
| Commercial                     | 4,145.45               | 0.00              | 4,145.45           | na                  | 8,778.60                      | 0.00             | 8,778.60           | na                  |
| Residential                    | 30,925.06              | 30,867.00         | 58.06              | 0.19%               | 123,677.50                    | 123,468.00       | 209.50             | 0.17%               |
| Other                          | 130.15                 | 100.00            | 30.15              | 30.15%              | 270.00                        | 400.00           | (130.00)           | -32.50%             |
| Operating Revenues             | 35,200.66              | 30,967.00         | 4,233.66           | 13.67%              | 132,726.10                    | 123,868.00       | 8,858.10           | 7.15%               |
| Salaries and Wages             | 1,156.86               | 1,813.00          | (656.14)           | -36.19%             | 6,910.44                      | 7,252.00         | (341.56)           | -4.71%              |
| Payroll Taxes & EE Benefits    | 387.07                 | 964.00            | (576.93)           | -59.85%             | 2,992.06                      | 3,958.00         | (965.94)           | -24.40%             |
| Operations & Maintenance       | 18,666.87              | 15,100.00         | 3,566.87           | 23.62%              | 69,650.42                     | 51,400.00        | 18,250.42          | 35.51%              |
| Contract Services              | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00             | 0.00               | na                  |
| Operating Expenses             | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00             | 0.00               | na                  |
| G & A Allocations              | 8,134.67               | 6,906.00          | 1,228.67           | 17.79%              | 29,675.50                     | 30,280.00        | (604.50)           | -2.00%              |
| Internal Allocations           | 264.20                 | 264.00            | 0.20               | 0.08%               | 264.20                        | 264.00           | 0.20               | 0.08%               |
| Depreciation                   | 457.20                 | 450.00            | 7.20               | 1.60%               | 1,828.80                      | 1,800.00         | 28.80              | 1.60%               |
| Operating Expenses             | 29,066.87              | 25,497.00         | 3,569.87           | 14.00%              | 111,321.42                    | 94,954.00        | 16,367.42          | 17.24%              |
| <b>Total     Operating</b>     | <b>6,133.79</b>        | <b>5,470.00</b>   | <b>663.79</b>      | <b>12.14%</b>       | <b>21,404.68</b>              | <b>28,914.00</b> | <b>(7,509.32)</b>  | <b>-25.97%</b>      |
| Contribution Revenues          | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00             | 0.00               | na                  |
| Investment Income              | 196.44                 | 0.00              | 196.44             | na                  | 857.86                        | 0.00             | 857.86             | na                  |
| Other                          | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00             | 0.00               | na                  |
| Non-Operating Revenues         | 196.44                 | 0.00              | 196.44             | na                  | 857.86                        | 0.00             | 857.86             | na                  |
| Interest Expense               | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00             | 0.00               | na                  |
| Amortization                   | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00             | 0.00               | na                  |
| Non-Operating Expenses         | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00             | 0.00               | na                  |
| GASB 68 Pension Expense        | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00             | 0.00               | na                  |
| GASB 75 OPEB Expense           | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00             | 0.00               | na                  |
| GASB 68 & 75 Expense           | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00             | 0.00               | na                  |
| <b>Total     Non-Operating</b> | <b>196.44</b>          | <b>0.00</b>       | <b>196.44</b>      | <b>na</b>           | <b>857.86</b>                 | <b>0.00</b>      | <b>857.86</b>      | <b>na</b>           |
| <b>NET INCOME (LOSS)</b>       | <b>6,330.23</b>        | <b>5,470.00</b>   | <b>860.23</b>      | <b>15.73%</b>       | <b>22,262.54</b>              | <b>28,914.00</b> | <b>(6,651.46)</b>  | <b>-23.00%</b>      |

# November 2025 Preliminary Income Statement

| November 30, 2025      | -----Month Totals----- |                    |                    | -----Year to Date Totals----- |               |                    |
|------------------------|------------------------|--------------------|--------------------|-------------------------------|---------------|--------------------|
|                        | This Year<br>November  | Budget<br>November | Variance<br>Dollar | This Year<br>YTD              | Budget<br>YTD | Variance<br>Dollar |
| Commercial             | 142,831.65             | 182,014.00         | (39,182.35)        | 419,280.74                    | 478,534.00    | (59,253.26)        |
| Commercial Base Rates  | 267,229.72             | 267,159.00         | 70.72              | 1,291,333.31                  | 1,335,795.00  | (44,461.69)        |
| Residential            | 149,292.54             | 189,265.00         | (39,972.46)        | 574,894.02                    | 601,323.00    | (26,428.98)        |
| Residential Base Rates | 177,724.58             | 176,614.00         | 1,110.58           | 885,676.65                    | 883,070.00    | 2,606.65           |
| KMPUD Internal Usage   | 68,947.46              | 86,504.00          | (17,556.54)        | 313,492.88                    | 321,338.00    | (7,845.12)         |
| Meter Charges          | 9,779.51               | 8,235.00           | 1,544.51           | 45,033.28                     | 41,175.00     | 3,858.28           |
| Property Taxes         | 82,340.00              | 82,340.00          | 0.00               | 411,700.00                    | 411,700.00    | 0.00               |
| Other                  | 154,438.62             | 462,677.00         | (308,238.38)       | 373,463.85                    | 518,885.00    | (145,421.15)       |
| Operating Revenues     | 1,052,584.08           | 1,454,808.00       | (402,223.92)       | 4,314,874.73                  | 4,591,820.00  | (276,945.27)       |

## Cash Flow

| FYE 2026                                |                    |                     |                     |                     |                     |                    |                    |                     |                    |                     |                     |                    |
|-----------------------------------------|--------------------|---------------------|---------------------|---------------------|---------------------|--------------------|--------------------|---------------------|--------------------|---------------------|---------------------|--------------------|
| <u>Revenue/Expenses</u>                 | Jul-25             | Aug-25              | Sep-25              | Oct-25              | Nov-25              | Dec-25             | Jan-26             | Feb-26              | Mar-26             | Apr-26              | May-26              | Jun-26             |
| AR Revenue                              | \$ 553,459         | \$ 658,120          | \$ 558,245          | \$ 594,125          | \$ 697,850          | \$ 970,045         | \$ 692,780         | \$ 736,282          | \$ 1,100,148       | \$ 888,009          | \$ 419,669          | \$ 699,803         |
| Snow Removal Revenue                    |                    |                     |                     | \$ 3,964            | \$ 452,589          | \$ 3,964           | \$ 452,589         | \$ 3,964            | \$ 3,964           | \$ 3,964            |                     |                    |
| Property Tax Revenue                    | \$92,100           |                     |                     |                     |                     | \$132,500          |                    | \$396,000           |                    |                     | \$374,500           |                    |
| Operating Expenses (w/out depreciation) | (\$496,239)        | (\$506,295)         | (\$509,507)         | (\$538,958)         | (\$682,858)         | (\$938,099)        | (\$774,929)        | (\$753,793)         | (\$737,534)        | (\$592,259)         | (\$545,788)         | (\$462,288)        |
| Capital Expenses                        |                    |                     |                     |                     |                     |                    |                    |                     |                    |                     |                     |                    |
| <u>Loans</u>                            |                    |                     |                     |                     |                     |                    |                    |                     |                    |                     |                     |                    |
| RUS Interest                            |                    |                     | (\$359,005)         |                     |                     | (\$356,281)        |                    |                     | (\$342,009)        |                     |                     | (\$342,894)        |
| RUS Principal                           |                    |                     | (\$352,489)         |                     |                     | (\$969,244)        |                    |                     | (\$359,871)        |                     |                     | (\$358,873)        |
| Employee Housing Condos                 | (\$972)            | (\$972)             | (\$3,725)           | (\$3,725)           | (\$3,725)           | (\$3,725)          | (\$3,725)          | (\$3,725)           | (\$3,725)          | (\$3,725)           | (\$3,725)           | (\$3,725)          |
| Five Star Equipment Loan                | (\$6,241)          | (\$6,241)           | (\$6,241)           | (\$6,241)           | (\$6,241)           | (\$6,241)          | (\$6,241)          | (\$6,241)           | (\$6,241)          | (\$6,241)           | (\$6,241)           | (\$6,241)          |
| Transfer in from Reserve                |                    | \$ 368,011          | \$ 458,590          | \$ (300,000)        |                     |                    |                    |                     |                    |                     |                     |                    |
| Net Changes                             | \$ 142,107         | \$ 512,624          | \$ (214,132)        | \$ (250,834)        | \$ 457,617          | \$ (1,167,080)     | \$ 360,475         | \$ 372,487          | \$ (345,268)       | \$ 289,749          | \$ 238,415          | \$ (474,217)       |
| <b>Updated Operating Forecast</b>       | <b>\$1,529,397</b> | <b>\$ 1,574,200</b> | <b>\$ 1,454,828</b> | <b>\$ 1,615,614</b> | <b>\$ 1,706,085</b> | <b>\$ 539,005</b>  | <b>\$ 899,481</b>  | <b>\$ 1,271,968</b> | <b>\$ 926,700</b>  | <b>\$ 1,216,449</b> | <b>\$ 1,454,864</b> | <b>\$ 980,647</b>  |
| <u>Reserve Fund</u>                     |                    |                     |                     |                     |                     |                    |                    |                     |                    |                     |                     |                    |
| Transfer in from Operating Cash         | \$0                | (\$368,011)         | (\$458,590)         | \$300,000           | \$0                 | \$0                | \$0                | \$0                 | \$0                | \$0                 | \$0                 | \$0                |
| Reserve Fund Interest Earned            | \$12,799           | \$11,656            | \$10,161            | \$9,872             | \$10,422            |                    |                    |                     |                    |                     |                     |                    |
| <b>Reserve Fund Balance</b>             | <b>\$3,536,102</b> | <b>\$3,179,747</b>  | <b>\$2,731,318</b>  | <b>\$3,041,190</b>  | <b>\$3,051,611</b>  | <b>\$3,051,611</b> | <b>\$3,051,611</b> | <b>\$3,051,611</b>  | <b>\$3,051,611</b> | <b>\$3,051,611</b>  | <b>\$3,051,611</b>  | <b>\$3,051,611</b> |
| <b>LAIF Balance</b>                     | <b>\$12,022</b>    | <b>\$12,022</b>     | <b>\$12,022</b>     | <b>\$12,154</b>     | <b>\$12,154</b>     | <b>\$12,154</b>    | <b>\$12,154</b>    | <b>\$12,154</b>     | <b>\$12,154</b>    | <b>\$12,154</b>     | <b>\$12,154</b>     | <b>\$12,154</b>    |
| <b>Total Operating Cash</b>             | <b>\$5,077,522</b> | <b>\$4,765,969</b>  | <b>\$4,198,168</b>  | <b>\$4,668,957</b>  | <b>\$4,769,850</b>  | <b>\$3,602,770</b> | <b>\$3,963,245</b> | <b>\$4,335,733</b>  | <b>\$3,990,465</b> | <b>\$4,280,214</b>  | <b>\$4,518,629</b>  | <b>\$4,044,411</b> |
| <b>Budget</b>                           | <b>5,111,291</b>   | <b>5,301,091</b>    | <b>4,739,811</b>    | <b>4,912,014</b>    | <b>5,122,288</b>    | <b>3,972,410</b>   | <b>4,335,637</b>   | <b>4,710,876</b>    | <b>4,368,361</b>   | <b>4,660,862</b>    | <b>4,902,029</b>    | <b>4,430,564</b>   |
| Variance to Budget                      | (\$33,770)         | (\$535,123)         | (\$541,643)         | (\$243,057)         | (\$352,438)         | (\$369,639)        | (\$372,392)        | (\$375,144)         | (\$377,896)        | (\$380,648)         | (\$383,400)         | (\$386,152)        |

## KVFD 501c3

**Balance Sheet - Consolidated**

November 30, 2025

|                                                        | Actual<br>November, 2025 | Budget<br>November, 2025 | Variance   |
|--------------------------------------------------------|--------------------------|--------------------------|------------|
| <b><u>ASSETS</u></b>                                   |                          |                          |            |
| Assets                                                 |                          |                          |            |
| Total Total PG Cash                                    | 48,952.17                | 0.00                     | 48,952.17  |
| Total Total KVFD Cash                                  | 162,129.41               | 0.00                     | 162,129.41 |
| Total CWIP PG - Playground                             | 70,285.49                | 0.00                     | 70,285.49  |
| Total CWIP KVFD                                        | 52,088.07                | 0.00                     | 52,088.07  |
| Total KVFD Prepaid Expenses                            | 0.00                     | 0.00                     | 0.00       |
| Total Assets                                           | 333,455.14               | 0.00                     | 333,455.14 |
| <b>Total Assets</b>                                    | 333,455.14               | 0.00                     | 333,455.14 |
| <b>Total Assets and Deferred Outflows</b>              | <b>333,455.14</b>        | 0.00                     | 333,455.14 |
| <b><u>LIABILITIES</u></b>                              |                          |                          |            |
| Liabilities                                            |                          |                          |            |
| Total PG Accounts Payable                              | 0.00                     | 0.00                     | 0.00       |
| Total KVFD Accounts Payable                            | 400.00                   | 0.00                     | 400.00     |
| Total Summer Festival Advance Donations                | 0.00                     | 0.00                     | 0.00       |
| Total Summer Festival Advance Tickets                  | 0.00                     | 0.00                     | 0.00       |
| Total Liabilities                                      | 400.00                   | 0.00                     | 400.00     |
| <b>Total Liabilities</b>                               | 400.00                   | 0.00                     | 400.00     |
| <b>Total Liabilities and Deferred Inflows</b>          | <b>400.00</b>            | 0.00                     | 400.00     |
| <b><u>EQUITY</u></b>                                   |                          |                          |            |
| Equity                                                 |                          |                          |            |
| Total Equity                                           | 279,241.96               | 0.00                     | 279,241.96 |
| Total Equity                                           | 279,241.96               | 0.00                     | 279,241.96 |
| <b>Total Equity</b>                                    | 279,241.96               | 0.00                     | 279,241.96 |
| <b>Total Liabilities, Deferred Inflows, and Equity</b> | <b>279,641.96</b>        | 0.00                     | 279,641.96 |

Database: Fire Live

Report:D:\Homedir\PCS\Reports\ClientCustom\Calendar Combined Balance.rpt

Parameters: {GlAcct.AcctType} in ["A", "L", "Q"] and

Last Modified: 10/13/2017

{?Period to Post} = {GlAcctBal.PeriodPost}

Budget Income Statement - KVFD Fund

|                                |          | -----Month Totals----- |                    |                    |                     | -----Year to Date Totals----- |               |                    |                     |
|--------------------------------|----------|------------------------|--------------------|--------------------|---------------------|-------------------------------|---------------|--------------------|---------------------|
|                                |          | This Year<br>November  | Budget<br>November | Variance<br>Dollar | Variance<br>Percent | This Year<br>YTD              | Budget<br>YTD | Variance<br>Dollar | Variance<br>Percent |
| <div>November 30, 2025</div>   |          |                        |                    |                    |                     |                               |               |                    |                     |
| <b>1 - KVFD</b>                |          |                        |                    |                    |                     |                               |               |                    |                     |
| Donations                      |          | 310.45                 | 0.00               | 310.45             | na                  | 4,454.91                      | 0.00          | 4,454.91           | na                  |
| Revenue                        |          | 310.45                 | 0.00               | 310.45             | na                  | 4,454.91                      | 0.00          | 4,454.91           | na                  |
| Total                          | Revenue  | 310.45                 | 0.00               | 310.45             | na                  | 4,454.91                      | 0.00          | 4,454.91           | na                  |
| Bank Fees                      |          | 30.45                  | 0.00               | 30.45              | na                  | 155.96                        | 0.00          | 155.96             | na                  |
| Contract Services              |          | 1,870.00               | 0.00               | 1,870.00           | na                  | 1,870.00                      | 0.00          | 1,870.00           | na                  |
| Supplies & Operating Materials |          | 2,035.00               | 0.00               | 2,035.00           | na                  | 61,039.42                     | 0.00          | 61,039.42          | na                  |
| Expenses                       |          | 3,935.45               | 0.00               | 3,935.45           | na                  | 63,065.38                     | 0.00          | 63,065.38          | na                  |
| Total                          | Expenses | (3,935.45)             | 0.00               | (3,935.45)         | na                  | (63,065.38)                   | 0.00          | (63,065.38)        | na                  |
| NET INCOME (LOSS)              |          | (3,625.00)             | 0.00               | (3,625.00)         | na                  | (58,610.47)                   | 0.00          | (58,610.47)        | na                  |