

Kirkwood Meadows Public Utility District

Finance Committee

REGULAR MEETING NOTICE

NOTICE IS HEREBY GIVEN that the Finance Committee of the Kirkwood Meadows Public Utility District has called a Regular Meeting of the Committee to be held on **Tuesday, November 18, 2025 at 10:00am** via video/teleconference on Zoom at: <https://us02web.zoom.us/j/87200730930>

HOW TO PARTICIPATE / OBSERVE THE MEETING:

Telephone: Call Zoom at (669) 900-6833 and enter Meeting ID# **872 0073 0930** followed by the pound (#) key.

Computer: Follow this link to join the meeting automatically:
<https://us02web.zoom.us/j/87200730930>

Mobile: Open the Zoom mobile app on a smartphone and enter Meeting ID# **872 0073 0930**

ACCESSIBILITY INFORMATION:

Committee meetings are accessible to people with disabilities and others who need assistance. Individuals who need special assistance or a disability-related modification or accommodation (including auxiliary aids or services) to observe and/or participate in this meeting and access meeting-related materials should contact the District, at least 48-hours before the meeting at (209) 258-4444 or info@kmpud.com Advanced notification will enable the District to swiftly resolve such requests and ensure accessibility.

Kirkwood Meadows Public Utility District
Finance Committee
REGULAR MEETING NOTICE

AGENDA

- 1) **Finances.** Discussion and possible action regarding the District's financials.
 - a) Overview & Budget Variances
 - b) September Financials
 - c) October Preliminaries
 - d) Cash Flow
 - e) KVFD 501(c)(3) Financials
- 2) **Audit Update.** Discussion and possible action.
- 3) **Future Topics.**

Next Meeting/Staff Recommendation: *Tuesday, December 16, 2025 – 10:00 am.*

The Kirkwood Meadows Public Utility District is an equal opportunity provider and employer.

Overview and Budget Variances

YTD Other revenue is up from Operating Other Income: \$47,353

- \$2,113 penalties across funds
- \$16,103 fire assessment
- \$20,786 employee housing rent
- \$8,351 hydrant meter billing, AFPD insurance reimbursement, grease trap inspections, cable fees, and impact fees

YTD Non-Operating Other Income: \$75

- \$75 connection fees

Balance Sheet:

Current Assets: Total Operating is above budget and Total Capital Reserve is below budget. Installment loans are above budget due to the timing of the WWTP draws and the Meadowstone employee housing loan.

Combined Income Statement:

Income across all funds for YTD is worse than budget by \$117,620. Operations & Maintenance are higher than budget due to the Loop Road Project (Norburg \$95,650, CED \$35,341) and Fire Hydrant replacements (Norburg \$52,500). We have made YTD \$140,763 in interest income.

Income Statement G&A:

Expenses were allocated across all funds.

Income Statement for Fire Department:

Income in YTD is better than budget by \$48,895 due to reimbursement from 501c(3) for stipends.

Income Statement Parks & Recreation:

Income in YTD is better than budget by \$1,698 due to less staff time spent in parks.

Income Statement for Water Fund:

Income in YTD is worse than budget by \$78,315. Operations & Maintenance are higher than budget due to Fire Hydrant replacements (Norburg \$52,500). Contract Services are higher than budget due to the Water/Wastewater Study expenses.

Income Statement for Wastewater Fund:

Income in YTD is worse than budget by \$89,185. Contract Services are higher than budget due to the Water/Wastewater Study expenses. Interest expense is high due to repayment of the wastewater interfund loan.

Income Statement for Employee Housing Fund:

Income in YTD is worse than budget by \$12,904 due to more time spent on repairs /maintenance.

Income Statement for Electric Fund:

Income in YTD is better than budget by \$61,717. Operations & Maintenance are higher than budget due to the Loop Road Project (Norburg \$95,650, CED \$35,341). Investment income includes the repayment of the Wastewater and Snow Removal interfund loans.

Income Statement for Cable Fund:

Income YTD is worse than budget by \$604.

Period Ending 09/30/25 Finances

Income Statement for Snow Removal Fund:

Income in YTD is worse than budget by \$118,564. Operations & Maintenance expenses were high due to equipment repair costs. Interest expense is high due to repayment of the snow removal interfund loan.

Income Statement for Propane Fund:

Income in YTD is better than budget by \$77,122.

Income Statement for Solid Waste Fund:

Income in YTD is worse than budget by \$7,479. Operations & Maintenance expenses were high due to an increase in waste removal costs associated with more pickups.

Balance Sheet - Consolidated

September 30, 2025

	<u>Actual</u> <u>September, 2025</u>	<u>Budget</u> <u>September, 2025</u>	<u>Variance</u>
<u>ASSETS</u>			
Current Assets - Funds			
Total Operating	1,574,840.49	1,216,507.00	358,333.49
Total KVFD Reserve	162,455.70	160,720.00	1,735.70
Total Restricted	687,755.22	682,756.00	4,999.22
Total Capital Reserve	2,731,318.32	3,523,304.00	(791,985.68)
Total Current Assets - Funds	5,156,369.73	5,583,287.00	(426,917.27)
Current Assets - Other			
Total Accounts Receivable, net	864,871.43	980,254.00	(115,382.57)
Total Materials & Supplies	410,184.39	216,000.00	194,184.39
Total Prepaid Expenses	166,524.60	161,000.00	5,524.60
Total Current Assets - Other	1,441,580.42	1,357,254.00	84,326.42
Capital Assets			
Total Buildings	13,360,124.70	12,740,136.00	619,988.70
Total Generation Equipment	16,932,337.03	16,932,337.00	0.03
Total Intangible Assets	15,854,083.31	15,854,083.00	0.31
Total General Plant & Other	43,936,699.54	43,936,700.00	(0.46)
Total Construction in Progress	6,829,558.55	6,465,742.00	363,816.55
Total Less: Accumulated Depreciation	(35,440,306.42)	(35,439,738.00)	(568.42)
Total Capital Assets	61,472,496.71	60,489,260.00	983,236.71
Non-Current Assets			
Total Capitalized Interest Bond Proceeds	0.00	0.00	0.00
Total Restricted Funds	0.00	0.00	0.00
Total Unamortized Debt Expenses, net	2,504,664.82	2,504,098.00	566.82
Total Other Non-Current Assets	0.00	0.00	0.00
Total Non-Current Assets	2,504,664.82	2,504,098.00	566.82
Deferred Outflows			
Total Deferred Outflows	605,737.98	605,738.00	(0.02)
Total Deferred Outflows	605,737.98	605,738.00	(0.02)
Total Assets	70,575,111.68	69,933,899.00	641,212.68
Total Assets and Deferred Outflows	71,180,849.66	70,539,637.00	641,212.66
<u>LIABILITIES</u>			
Current Liabilities			
Total Accounts Payable	289,998.19	305,704.00	(15,705.81)
Total Accrued Interest Payable	0.00	0.00	0.00
Total Customer Deposits	13,283.13	0.00	13,283.13
Total Current Portion of Long-Term Debt	1,687,987.56	2,040,477.00	(352,489.44)
Total Other Current Liabilities	916,580.30	870,934.00	45,646.30
Total Current Liabilities	2,907,849.18	3,217,115.00	(309,265.82)
Non-Current Liabilities			
Total Long-term Debt, less Current Portion	43,996,011.23	43,996,011.00	0.23
Total Installment Loans	6,434,595.39	6,099,223.00	335,372.39
Total Unearned Revenues	0.00	0.00	0.00
Total Net Pension Liability	1,359,824.00	1,359,824.00	0.00
Total Cushion of Credit	0.00	0.00	0.00
Total Net OPEB Liability	1,036,418.00	1,036,418.00	0.00
Total Non-Current Liabilities	52,826,848.62	52,491,476.00	335,372.62

Balance Sheet - Consolidated

September 30, 2025

	Actual <u>September, 2025</u>	Budget <u>September, 2025</u>	<u>Variance</u>
Deferred Inflows			
Total Deferred Inflows	1,257,371.99	0.00	1,257,371.99
Total Deferred Inflows	1,257,371.99	0.00	1,257,371.99
Total Liabilities	55,734,697.80	55,708,591.00	26,106.80
Total Liabilities and Deferred Inflows	56,992,069.79	55,708,591.00	1,283,478.79
 <u>EQUITY</u>			
Net Assets			
Total Restricted for Debt Service	0.00	0.00	0.00
Total Unrestricted	14,188,779.87	13,652,969.39	535,810.48
Total Net Assets	14,188,779.87	13,652,969.39	535,810.48
Total Equity	14,188,779.87	13,652,969.39	535,810.48
 Total Liabilities, Deferred Inflows, and Equity	71,180,849.66	69,361,560.39	1,819,289.27

Database: Insight Production

Report:D:\Homedir\PCS\Reports\ClientCustom\Calendar Combined Balance.rpt

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Last Modified: 10/13/2017

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Balance Sheet - Consolidated

September 30, 2025

			Actual	Budget	
			<u>September, 2025</u>	<u>September, 2025</u>	<u>Variance</u>
<u>ASSETS</u>					
Current Assets - Funds					
01	0	13180	(86,892.33)	1,216,507.00	(1,303,399.33)
02	0	13180	0.00	0.00	0.00
10	0	13180	51,953.01	0.00	51,953.01
20	0	13180	70,731.74	0.00	70,731.74
40	0	13180	(17,726.83)	0.00	(17,726.83)
50	0	13180	794,390.82	0.00	794,390.82
60	0	13180	(13.80)	0.00	(13.80)
70	0	13180	48,414.47	0.00	48,414.47
80	0	13180	506,802.12	0.00	506,802.12
90	0	13180	121,757.09	0.00	121,757.09
13180		Cash - 5 Star - Revenue Account	1,489,416.29	1,216,507.00	272,909.29
		Total Operating	1,489,416.29	1,216,507.00	272,909.29
		Total Current Assets - Funds	1,489,416.29	1,216,507.00	272,909.29
		Total Assets	1,489,416.29	1,216,507.00	272,909.29
		Total Assets and Deferred Outflows	1,489,416.29	1,216,507.00	272,909.29
		Total Liabilities, Deferred Inflows, and Equity	0.00	0.00	0.00

Database: Insight Production	Report: D:\Homedir\PCS\Reports\ClientCustom\Calendar Combined Balance.rpt
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{?Period to Post} = {GlAcctBal.PeriodPost}	

- Funds
- 01 = General
 - 10 = Water
 - 20 = Wastewater
 - 40 = Housing
 - 50 = Electric
 - 60 = Cable
 - 70 = Snow Removal
 - 80 = Propane
 - 90 = Solid Waste

Budget Income Statement - Combined

September 30, 2025	-----Month Totals-----				-----Year to Date Totals-----			
	This Year September	Budget September	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
Commercial	69,531.53	57,425.00	12,106.53	21.08%	189,646.06	207,810.00	(18,163.94)	-8.74%
Commercial Base Rates	262,861.16	267,159.00	(4,297.84)	-1.61%	757,489.05	801,477.00	(43,987.95)	-5.49%
Residential	89,824.05	85,761.00	4,063.05	4.74%	322,986.19	302,698.00	20,288.19	6.70%
Residential Base Rates	179,635.33	176,614.00	3,021.33	1.71%	525,560.52	529,842.00	(4,281.48)	-0.81%
KMPUD Internal Usage	59,775.49	53,778.00	5,997.49	11.15%	178,992.05	170,475.00	8,517.05	5.00%
Meter Charges	8,435.44	8,235.00	200.44	2.43%	25,462.46	24,705.00	757.46	3.07%
Property Taxes	82,340.00	82,340.00	0.00	0.00%	247,020.00	247,020.00	0.00	0.00%
Other	18,194.61	14,052.00	4,142.61	29.48%	47,352.82	42,156.00	5,196.82	12.33%
Operating Revenues	770,597.61	745,364.00	25,233.61	3.39%	2,294,509.15	2,326,183.00	(31,673.85)	-1.36%
Cost of Goods Sold	61,153.71	49,768.00	11,385.71	22.88%	158,656.10	167,043.00	(8,386.90)	-5.02%
Salaries and Wages	121,950.40	149,452.00	(27,501.60)	-18.40%	361,994.09	453,377.20	(91,383.11)	-20.16%
Payroll Taxes & EE Benefits	92,204.03	80,823.00	11,381.03	14.08%	244,493.50	242,854.00	1,639.50	0.68%
Operations & Maintenance	60,752.59	97,906.00	(37,153.41)	-37.95%	465,477.26	273,168.00	192,309.26	70.40%
Contract Services	43,187.60	36,800.00	6,387.60	17.36%	74,880.85	77,350.00	(2,469.15)	-3.19%
Operating Expenses	38,119.86	48,367.00	(10,247.14)	-21.19%	117,395.60	144,905.00	(27,509.40)	-18.98%
G & A Allocations	0.00	(1,927.00)	1,927.00	-100.00%	0.00	(1,927.00)	1,927.00	-100.00%
Internal Allocations	42,621.66	37,236.00	5,385.66	14.46%	129,585.99	118,378.00	11,207.99	9.47%
Board of Directors	10,928.48	10,804.00	124.48	1.15%	32,785.44	32,414.00	371.44	1.15%
Depreciation	183,706.70	182,887.00	819.70	0.45%	548,138.39	548,661.00	(522.61)	-0.10%
Operating Expenses	654,625.03	692,116.00	(37,490.97)	-5.42%	2,133,407.22	2,056,223.20	77,184.02	3.75%
Total Operating	115,972.58	53,248.00	62,724.58	117.80%	161,101.93	269,959.80	(108,857.87)	-40.32%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	10,161.06	0.00	10,161.06	na	140,762.87	0.00	140,762.87	na
Other	25.00	0.00	25.00	na	75.00	0.00	75.00	na
Non-Operating Revenues	10,186.06	0.00	10,186.06	na	140,837.87	0.00	140,837.87	na
Interest Expense	148,113.06	133,310.00	14,803.06	11.10%	549,030.46	399,954.00	149,076.46	37.27%
Amortization	36,374.41	36,200.00	174.41	0.48%	109,123.24	108,600.00	523.24	0.48%
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	184,487.47	169,510.00	14,977.47	8.84%	658,153.70	508,554.00	149,599.70	29.42%
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	(174,301.41)	(169,510.00)	(4,791.41)	-2.83%	(517,315.83)	(508,554.00)	(8,761.83)	-1.72%
	(58,328.83)	(116,262.00)	57,933.17	49.83%	(356,213.90)	(238,594.20)	(117,619.70)	-49.30%

Budget Income Statement - General Fund

September 30, 2025

	-----Month Totals-----				-----Year to Date Totals-----			
	This Year September	Budget September	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
<u>1 - General & Admin</u>								
Property Taxes	82,340.00	82,340.00	0.00	0.00%	247,020.00	247,020.00	0.00	0.00%
Other	147.43	0.00	147.43	na	477.29	0.00	477.29	na
Operating Revenues	82,487.43	82,340.00	147.43	0.18%	247,497.29	247,020.00	477.29	0.19%
Salaries and Wages	50,606.68	60,050.00	(9,443.32)	-15.73%	173,486.42	185,574.00	(12,087.58)	-6.51%
Payroll Taxes & EE Benefits	65,376.59	43,623.00	21,753.59	49.87%	153,526.56	131,482.00	22,044.56	16.77%
Operations & Maintenance	4,817.55	4,900.00	(82.45)	-1.68%	8,543.55	14,700.00	(6,156.45)	-41.88%
Contract Services	37,209.00	30,750.00	6,459.00	21.00%	40,972.65	63,200.00	(22,227.35)	-35.17%
Operating Expenses	35,067.39	42,737.00	(7,669.61)	-17.95%	103,250.96	129,165.00	(25,914.04)	-20.06%
G & A Allocations	(203,858.27)	(192,864.00)	(10,994.27)	5.70%	(512,088.31)	(556,535.00)	44,446.69	-7.99%
Internal Allocations	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Board of Directors	10,928.48	10,804.00	124.48	1.15%	32,785.44	32,414.00	371.44	1.15%
Operating Expenses	147.42	0.00	147.42	na	477.27	0.00	477.27	na
Total Operating	82,340.01	82,340.00	0.01	0.00%	247,020.02	247,020.00	0.02	0.00%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	0.00	0.00	0.00	na	0.00	0.00	0.00	na
NET INCOME (LOSS)	82,340.01	82,340.00	0.01	0.00%	247,020.02	247,020.00	0.02	0.00%

Budget Income Statement - General Fund

September 30, 2025

	-----Month Totals-----				-----Year to Date Totals-----			
	This Year September	Budget September	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
2 - Fire Department								
Other	6,030.00	5,630.00	400.00	7.10%	17,860.38	16,890.00	970.38	5.75%
Operating Revenues	6,030.00	5,630.00	400.00	7.10%	17,860.38	16,890.00	970.38	5.75%
Salaries and Wages	0.00	146.00	(146.00)	-100.00%	0.00	438.00	(438.00)	-100.00%
Payroll Taxes & EE Benefits	0.00	80.00	(80.00)	-100.00%	0.00	240.00	(240.00)	-100.00%
Operations & Maintenance	(43,547.80)	11,050.00	(54,597.80)	-494.10%	(16,195.18)	33,150.00	(49,345.18)	-148.85%
Contract Services	226.41	0.00	226.41	na	226.41	0.00	226.41	na
Operating Expenses	708.30	910.00	(201.70)	-22.16%	1,582.10	2,730.00	(1,147.90)	-42.05%
G & A Allocations	16,920.24	14,081.00	2,839.24	20.16%	42,503.33	44,266.00	(1,762.67)	-3.98%
Internal Allocations	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Depreciation	6,094.23	4,500.00	1,594.23	35.43%	18,282.68	13,500.00	4,782.68	35.43%
Operating Expenses	(19,598.62)	30,767.00	(50,365.62)	-163.70%	46,399.34	94,324.00	(47,924.66)	-50.81%
Total Operating	25,628.62	(25,137.00)	50,765.62	-201.96%	(28,538.96)	(77,434.00)	48,895.04	-63.14%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	0.00	0.00	0.00	na	0.00	0.00	0.00	na
NET INCOME (LOSS)	25,628.62	(25,137.00)	50,765.62	-201.96%	(28,538.96)	(77,434.00)	48,895.04	-63.14%

Budget Income Statement - General Fund

September 30, 2025

	-----Month Totals-----				-----Year to Date Totals-----			
	This Year September	Budget September	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
<u>3 - Parks & Recreation</u>								
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Operating Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Salaries and Wages	709.48	402.00	307.48	76.49%	1,082.29	1,206.00	(123.71)	-10.26%
Payroll Taxes & EE Benefits	233.33	221.00	12.33	5.58%	434.04	663.00	(228.96)	-34.53%
Operations & Maintenance	0.00	300.00	(300.00)	-100.00%	0.00	900.00	(900.00)	-100.00%
Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
G & A Allocations	2,038.58	1,929.00	109.58	5.68%	5,120.88	5,565.00	(444.12)	-7.98%
Internal Allocations	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Depreciation	140.74	141.00	(0.26)	-0.18%	422.22	423.00	(0.78)	-0.18%
Operating Expenses	3,122.13	2,993.00	129.13	4.31%	7,059.43	8,757.00	(1,697.57)	-19.39%
Total Operating	(3,122.13)	(2,993.00)	(129.13)	4.31%	(7,059.43)	(8,757.00)	1,697.57	-19.39%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	0.00	0.00	0.00	na	0.00	0.00	0.00	na
NET INCOME (LOSS)	(3,122.13)	(2,993.00)	(129.13)	4.31%	(7,059.43)	(8,757.00)	1,697.57	-19.39%

Budget Income Statement - Water Fund

September 30, 2025	-----Month Totals-----				-----Year to Date Totals-----			
	This Year September	Budget September	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
0 - Default								
Commercial	8,432.30	2,447.00	5,985.30	244.60%	14,571.77	10,761.00	3,810.77	35.41%
Commercial Base Rates	22,146.21	22,835.00	(688.79)	-3.02%	60,869.61	68,505.00	(7,635.39)	-11.15%
Residential	4,128.41	6,621.00	(2,492.59)	-37.65%	22,606.27	29,167.00	(6,560.73)	-22.49%
Residential Base Rates	26,814.95	28,138.00	(1,323.05)	-4.70%	80,376.49	84,414.00	(4,037.51)	-4.78%
KMPUD Internal Usage	62.86	0.00	62.86	na	299.88	0.00	299.88	na
Meter Charges	3,894.58	3,792.00	102.58	2.71%	11,649.01	11,376.00	273.01	2.40%
Other	568.98	500.00	68.98	13.80%	2,149.74	1,500.00	649.74	43.32%
Operating Revenues	66,048.29	64,333.00	1,715.29	2.67%	192,522.77	205,723.00	(13,200.23)	-6.42%
Salaries and Wages	13,989.26	11,694.00	2,295.26	19.63%	42,325.09	35,082.00	7,243.09	20.65%
Payroll Taxes & EE Benefits	7,527.29	6,917.00	610.29	8.82%	22,720.80	20,751.00	1,969.80	9.49%
Operations & Maintenance	10,303.91	2,349.00	7,954.91	338.65%	80,879.32	10,197.00	70,682.32	693.17%
Contract Services	1,505.09	2,500.00	(994.91)	-39.80%	16,021.64	7,500.00	8,521.64	113.62%
Operating Expenses	867.17	1,500.00	(632.83)	-42.19%	3,181.50	4,500.00	(1,318.50)	-29.30%
G & A Allocations	35,675.20	33,751.00	1,924.20	5.70%	89,615.46	97,394.00	(7,778.54)	-7.99%
Internal Allocations	2,140.84	5,312.00	(3,171.16)	-59.70%	5,433.58	16,890.00	(11,456.42)	-67.83%
Depreciation	8,906.56	8,334.00	572.56	6.87%	26,724.89	25,002.00	1,722.89	6.89%
Operating Expenses	80,915.32	72,357.00	8,558.32	11.83%	286,902.28	217,316.00	69,586.28	32.02%
Total Operating	(14,867.03)	(8,024.00)	(6,843.03)	85.28%	(94,379.51)	(11,593.00)	(82,786.51)	714.11%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	1,517.13	0.00	1,517.13	na	4,471.62	0.00	4,471.62	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Revenues	1,517.13	0.00	1,517.13	na	4,471.62	0.00	4,471.62	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	1,517.13	0.00	1,517.13	na	4,471.62	0.00	4,471.62	na
NET INCOME (LOSS)	(13,349.90)	(8,024.00)	(5,325.90)	66.37%	(89,907.89)	(11,593.00)	(78,314.89)	675.54%

Budget Income Statement - Wastewater Fund

September 30, 2025	-----Month Totals-----				-----Year to Date Totals-----			
	This Year September	Budget September	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
0 - Default								
Commercial	13,826.33	11,214.00	2,612.33	23.30%	47,559.78	49,760.00	(2,200.22)	-4.42%
Commercial Base Rates	45,775.53	44,293.00	1,482.53	3.35%	111,479.58	132,879.00	(21,399.42)	-16.10%
Residential	11,921.90	13,706.00	(1,784.10)	-13.02%	62,893.90	60,818.00	2,075.90	3.41%
Residential Base Rates	47,774.56	47,692.00	82.56	0.17%	143,266.26	143,076.00	190.26	0.13%
KMPUD Internal Usage	117.98	0.00	117.98	na	697.87	0.00	697.87	na
Meter Charges	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Other	811.47	625.00	186.47	29.84%	2,056.38	1,875.00	181.38	9.67%
Operating Revenues	120,227.77	117,530.00	2,697.77	2.30%	367,953.77	388,408.00	(20,454.23)	-5.27%
Salaries and Wages	23,673.83	31,284.00	(7,610.17)	-24.33%	59,073.64	93,450.00	(34,376.36)	-36.79%
Payroll Taxes & EE Benefits	11,446.18	18,200.00	(6,753.82)	-37.11%	29,403.28	54,376.00	(24,972.72)	-45.93%
Operations & Maintenance	26,053.50	15,250.00	10,803.50	70.84%	53,965.93	45,750.00	8,215.93	17.96%
Contract Services	4,247.10	3,250.00	997.10	30.68%	14,308.15	5,750.00	8,558.15	148.84%
Operating Expenses	194.66	300.00	(105.34)	-35.11%	933.98	900.00	33.98	3.78%
G & A Allocations	35,675.20	33,751.00	1,924.20	5.70%	89,615.46	97,394.00	(7,778.54)	-7.99%
Internal Allocations	39,978.26	30,280.00	9,698.26	32.03%	122,558.95	96,272.00	26,286.95	27.30%
Depreciation	23,230.79	25,000.00	(1,769.21)	-7.08%	69,697.72	75,000.00	(5,302.28)	-7.07%
Operating Expenses	164,499.52	157,315.00	7,184.52	4.57%	439,557.11	468,892.00	(29,334.89)	-6.26%
Total Operating	(44,271.75)	(39,785.00)	(4,486.75)	11.28%	(71,603.34)	(80,484.00)	8,880.66	-11.03%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	1,756.44	0.00	1,756.44	na	5,504.19	0.00	5,504.19	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Revenues	1,756.44	0.00	1,756.44	na	5,504.19	0.00	5,504.19	na
Interest Expense	25,270.19	0.00	25,270.19	na	103,570.05	0.00	103,570.05	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	25,270.19	0.00	25,270.19	na	103,570.05	0.00	103,570.05	na
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	(23,513.75)	0.00	(23,513.75)	na	(98,065.86)	0.00	(98,065.86)	na
NET INCOME (LOSS)	(67,785.50)	(39,785.00)	(28,000.50)	70.38%	(169,669.20)	(80,484.00)	(89,185.20)	110.81%

Budget Income Statement - Employee Housing Fund

September 30, 2025	-----Month Totals-----				-----Year to Date Totals-----			
	This Year September	Budget September	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
0 - Default								
Other	8,926.00	5,000.00	3,926.00	78.52%	20,786.00	15,000.00	5,786.00	38.57%
Operating Revenues	8,926.00	5,000.00	3,926.00	78.52%	20,786.00	15,000.00	5,786.00	38.57%
Salaries and Wages	305.51	402.00	(96.49)	-24.00%	4,525.36	1,206.00	3,319.36	275.24%
Payroll Taxes & EE Benefits	139.32	221.00	(81.68)	-36.96%	2,203.46	663.00	1,540.46	232.35%
Operations & Maintenance	2,248.80	1,667.00	581.80	34.90%	9,858.35	5,001.00	4,857.35	97.13%
Contract Services	0.00	0.00	0.00	na	2,960.00	0.00	2,960.00	na
Operating Expenses	0.00	0.00	0.00	na	4,600.00	0.00	4,600.00	na
G & A Allocations	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Internal Allocations	220.37	797.00	(576.63)	-72.35%	733.50	2,534.00	(1,800.50)	-71.05%
Depreciation	5,914.14	4,167.00	1,747.14	41.93%	14,298.05	12,501.00	1,797.05	14.38%
Operating Expenses	8,828.14	7,254.00	1,574.14	21.70%	39,178.72	21,905.00	17,273.72	78.86%
Total Operating	97.86	(2,254.00)	2,351.86	-104.34%	(18,392.72)	(6,905.00)	(11,487.72)	166.37%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	38.26	0.00	38.26	na	112.77	0.00	112.77	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Revenues	38.26	0.00	38.26	na	112.77	0.00	112.77	na
Interest Expense	1,694.64	130.00	1,564.64	1,203.57%	1,919.48	390.00	1,529.48	392.17%
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	1,694.64	130.00	1,564.64	1,203.57%	1,919.48	390.00	1,529.48	392.17%
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	(1,656.38)	(130.00)	(1,526.38)	1,174.14%	(1,806.71)	(390.00)	(1,416.71)	363.26%
NET INCOME (LOSS)	(1,558.52)	(2,384.00)	825.48	-34.63%	(20,199.43)	(7,295.00)	(12,904.43)	176.89%

Budget Income Statement - Electricity Fund

September 30, 2025	-----Month Totals-----				-----Year to Date Totals-----			
	This Year September	Budget September	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
0 - Default								
Commercial	31,729.70	25,727.00	6,002.70	23.33%	96,113.72	97,152.00	(1,038.28)	-1.07%
Commercial Base Rates	181,578.62	185,799.00	(4,220.38)	-2.27%	544,735.86	557,397.00	(12,661.14)	-2.27%
Residential	23,385.61	20,465.00	2,920.61	14.27%	105,220.96	77,281.00	27,939.96	36.15%
Residential Base Rates	88,852.70	88,604.00	248.70	0.28%	264,709.45	265,812.00	(1,102.55)	-0.41%
KMPUD Internal Usage	57,290.90	53,122.00	4,168.90	7.85%	173,308.11	168,897.00	4,411.11	2.61%
Meter Charges	2,757.49	2,636.00	121.49	4.61%	8,237.38	7,908.00	329.38	4.17%
Other	562.36	1,030.00	(467.64)	-45.40%	946.23	3,090.00	(2,143.77)	-69.38%
Operating Revenues	386,157.38	377,383.00	8,774.38	2.33%	1,193,271.71	1,177,537.00	15,734.71	1.34%
Cost of Goods Sold	38,495.68	26,812.00	11,683.68	43.58%	120,637.19	100,861.00	19,776.19	19.61%
Salaries and Wages	21,864.63	25,345.00	(3,480.37)	-13.73%	42,453.41	76,034.20	(33,580.79)	-44.17%
Payroll Taxes & EE Benefits	0.00	0.00	0.00	na	12,557.30	0.00	12,557.30	na
Operations & Maintenance	25,814.96	28,090.00	(2,275.04)	-8.10%	211,440.38	84,270.00	127,170.38	150.91%
Contract Services	0.00	300.00	(300.00)	-100.00%	392.00	900.00	(508.00)	-56.44%
Operating Expenses	1,257.34	1,250.00	7.34	0.59%	3,772.06	3,750.00	22.06	0.59%
G & A Allocations	41,994.80	39,730.00	2,264.80	5.70%	105,490.19	114,647.00	(9,156.81)	-7.99%
Internal Allocations	0.00	0.00	0.00	na	0.00	(2.00)	2.00	-100.00%
Depreciation	125,417.80	127,250.00	(1,832.20)	-1.44%	376,700.27	381,750.00	(5,049.73)	-1.32%
Operating Expenses	254,845.21	248,777.00	6,068.21	2.44%	873,442.80	762,210.20	111,232.60	14.59%
Total Operating	131,312.17	128,606.00	2,706.17	2.10%	319,828.91	415,326.80	(95,497.89)	-22.99%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	4,887.16	0.00	4,887.16	na	122,835.53	0.00	122,835.53	na
Other	25.00	0.00	25.00	na	75.00	0.00	75.00	na
Non-Operating Revenues	4,912.16	0.00	4,912.16	na	122,910.53	0.00	122,910.53	na
Interest Expense	119,708.40	131,291.00	(11,582.60)	-8.82%	359,045.22	393,873.00	(34,827.78)	-8.84%
Amortization	36,374.41	36,200.00	174.41	0.48%	109,123.24	108,600.00	523.24	0.48%
Non-Operating Expenses	156,082.81	167,491.00	(11,408.19)	-6.81%	468,168.46	502,473.00	(34,304.54)	-6.83%
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	(151,170.65)	(167,491.00)	16,320.35	-9.74%	(345,257.93)	(502,473.00)	157,215.07	-31.29%
NET INCOME (LOSS)	(19,858.48)	(38,885.00)	19,026.52	-48.93%	(25,429.02)	(87,146.20)	61,717.18	-70.82%

Budget Income Statement - Cable TV Fund

September 30, 2025

	-----Month Totals-----				-----Year to Date Totals-----			
	This Year September	Budget September	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
0 - Default								
Other	923.12	1,167.00	(243.88)	-20.90%	2,769.36	3,501.00	(731.64)	-20.90%
Operating Revenues	923.12	1,167.00	(243.88)	-20.90%	2,769.36	3,501.00	(731.64)	-20.90%
Salaries and Wages	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Payroll Taxes & EE Benefits	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Operations & Maintenance	0.00	50.00	(50.00)	-100.00%	0.00	150.00	(150.00)	-100.00%
Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
G & A Allocations	1,019.29	964.00	55.29	5.74%	2,560.44	2,782.00	(221.56)	-7.96%
Internal Allocations	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Depreciation	126.28	45.00	81.28	180.62%	378.85	135.00	243.85	180.63%
Operating Expenses	1,145.57	1,059.00	86.57	8.17%	2,939.29	3,067.00	(127.71)	-4.16%
Total Operating	(222.45)	108.00	(330.45)	-305.97%	(169.93)	434.00	(603.93)	-139.15%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	0.00	0.00	0.00	na	0.00	0.00	0.00	na
NET INCOME (LOSS)	(222.45)	108.00	(330.45)	-305.97%	(169.93)	434.00	(603.93)	-139.15%

Budget Income Statement - Snow Removal Fund

September 30, 2025	-----Month Totals-----				-----Year to Date Totals-----			
	This Year September	Budget September	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
0 - Default								
KMPUD Internal Usage	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Operating Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Salaries and Wages	5,994.07	4,219.00	1,775.07	42.07%	22,425.01	12,657.00	9,768.01	77.17%
Payroll Taxes & EE Benefits	3,585.89	2,323.00	1,262.89	54.36%	10,564.42	6,969.00	3,595.42	51.59%
Operations & Maintenance	19,346.46	17,500.00	1,846.46	10.55%	58,469.07	24,500.00	33,969.07	138.65%
Contract Services	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Operating Expenses	0.00	1,000.00	(1,000.00)	-100.00%	0.00	1,850.00	(1,850.00)	-100.00%
G & A Allocations	23,035.98	21,794.00	1,241.98	5.70%	57,865.97	62,888.00	(5,022.03)	-7.99%
Internal Allocations	0.00	50.00	(50.00)	-100.00%	0.00	150.00	(150.00)	-100.00%
Depreciation	8,001.62	7,500.00	501.62	6.69%	24,004.81	22,500.00	1,504.81	6.69%
Operating Expenses	59,964.02	54,386.00	5,578.02	10.26%	173,329.28	131,514.00	41,815.28	31.80%
Total Operating	(59,964.02)	(54,386.00)	(5,578.02)	10.26%	(173,329.28)	(131,514.00)	(41,815.28)	31.80%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	0.00	0.00	0.00	na	2,055.74	0.00	2,055.74	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Revenues	0.00	0.00	0.00	na	2,055.74	0.00	2,055.74	na
Interest Expense	1,439.83	1,889.00	(449.17)	-23.78%	84,495.71	5,691.00	78,804.71	1,384.73%
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	1,439.83	1,889.00	(449.17)	-23.78%	84,495.71	5,691.00	78,804.71	1,384.73%
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	(1,439.83)	(1,889.00)	449.17	-23.78%	(82,439.97)	(5,691.00)	(76,748.97)	1,348.60%
NET INCOME (LOSS)	(61,403.85)	(56,275.00)	(5,128.85)	9.11%	(255,769.25)	(137,205.00)	(118,564.25)	86.41%

Budget Income Statement - Propane Fund

September 30, 2025	-----Month Totals-----				-----Year to Date Totals-----			
	This Year September	Budget September	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
0 - Default								
Commercial	13,348.55	18,037.00	(4,688.45)	-25.99%	26,767.64	50,137.00	(23,369.36)	-46.61%
Commercial Base Rates	13,360.80	14,232.00	(871.20)	-6.12%	40,404.00	42,696.00	(2,292.00)	-5.37%
Residential	19,463.06	14,102.00	5,361.06	38.02%	39,512.62	42,831.00	(3,318.38)	-7.75%
Residential Base Rates	16,193.12	12,180.00	4,013.12	32.95%	37,208.32	36,540.00	668.32	1.83%
KMPUD Internal Usage	2,303.75	656.00	1,647.75	251.18%	4,686.19	1,578.00	3,108.19	196.97%
Meter Charges	1,783.37	1,807.00	(23.63)	-1.31%	5,576.07	5,421.00	155.07	2.86%
Other	75.15	0.00	75.15	na	167.59	0.00	167.59	na
Operating Revenues	66,527.80	61,014.00	5,513.80	9.04%	154,322.43	179,203.00	(24,880.57)	-13.88%
Cost of Goods Sold	22,658.03	22,956.00	(297.97)	-1.30%	38,018.91	66,182.00	(28,163.09)	-42.55%
Salaries and Wages	3,486.74	14,097.00	(10,610.26)	-75.27%	10,869.29	42,291.00	(31,421.71)	-74.30%
Payroll Taxes & EE Benefits	3,306.45	8,240.00	(4,933.55)	-59.87%	10,478.65	24,716.00	(14,237.35)	-57.60%
Operations & Maintenance	1,674.11	3,650.00	(1,975.89)	-54.13%	7,532.29	18,250.00	(10,717.71)	-58.73%
Contract Services	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Operating Expenses	25.00	670.00	(645.00)	-96.27%	75.00	2,010.00	(1,935.00)	-96.27%
G & A Allocations	38,936.93	36,837.00	2,099.93	5.70%	97,808.87	106,298.00	(8,489.13)	-7.99%
Internal Allocations	282.19	797.00	(514.81)	-64.59%	859.96	2,534.00	(1,674.04)	-66.06%
Depreciation	5,417.34	5,500.00	(82.66)	-1.50%	16,257.30	16,500.00	(242.70)	-1.47%
Operating Expenses	75,786.79	92,747.00	(16,960.21)	-18.29%	181,900.27	278,781.00	(96,880.73)	-34.75%
Total Operating	(9,258.99)	(31,733.00)	22,474.01	-70.82%	(27,577.84)	(99,578.00)	72,000.16	-72.31%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	1,737.66	0.00	1,737.66	na	5,121.60	0.00	5,121.60	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Revenues	1,737.66	0.00	1,737.66	na	5,121.60	0.00	5,121.60	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	1,737.66	0.00	1,737.66	na	5,121.60	0.00	5,121.60	na
NET INCOME (LOSS)	(7,521.33)	(31,733.00)	24,211.67	-76.30%	(22,456.24)	(99,578.00)	77,121.76	-77.45%

Budget Income Statement - Solid Waste Fund

September 30, 2025	-----Month Totals-----				-----Year to Date Totals-----			
	This Year September	Budget September	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
0 - Default								
Commercial	2,194.65	0.00	2,194.65	na	4,633.15	0.00	4,633.15	na
Residential	30,925.07	30,867.00	58.07	0.19%	92,752.44	92,601.00	151.44	0.16%
Other	150.10	100.00	50.10	50.10%	139.85	300.00	(160.15)	-53.38%
Operating Revenues	33,269.82	30,967.00	2,302.82	7.44%	97,525.44	92,901.00	4,624.44	4.98%
Salaries and Wages	1,320.20	1,813.00	(492.80)	-27.18%	5,753.58	5,439.00	314.58	5.78%
Payroll Taxes & EE Benefits	588.98	998.00	(409.02)	-40.98%	2,604.99	2,994.00	(389.01)	-12.99%
Operations & Maintenance	14,041.10	13,100.00	941.10	7.18%	50,983.55	36,300.00	14,683.55	40.45%
Contract Services	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
G & A Allocations	8,562.05	8,100.00	462.05	5.70%	21,507.71	23,374.00	(1,866.29)	-7.98%
Internal Allocations	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Depreciation	457.20	450.00	7.20	1.60%	1,371.60	1,350.00	21.60	1.60%
Operating Expenses	24,969.53	24,461.00	508.53	2.08%	82,221.43	69,457.00	12,764.43	18.38%
Total Operating	8,300.29	6,506.00	1,794.29	27.58%	15,304.01	23,444.00	(8,139.99)	-34.72%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	224.41	0.00	224.41	na	661.42	0.00	661.42	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Revenues	224.41	0.00	224.41	na	661.42	0.00	661.42	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	224.41	0.00	224.41	na	661.42	0.00	661.42	na
NET INCOME (LOSS)	8,524.70	6,506.00	2,018.70	31.03%	15,965.43	23,444.00	(7,478.57)	-31.90%

October 2025 Preliminary Income Statement

October 31, 2025	-----Month Totals-----			-----Year to Date Totals-----		
	This Year October	Budget October	Variance Dollar	This Year YTD	Budget YTD	Variance Dollar
Commercial	86,803.03	88,710.00	(1,906.97)	276,449.09	296,520.00	(20,070.91)
Commercial Base Rates	266,614.54	267,159.00	(544.46)	1,024,103.59	1,068,636.00	(44,532.41)
Residential	102,615.29	109,360.00	(6,744.71)	425,601.48	412,058.00	13,543.48
Residential Base Rates	182,391.55	176,614.00	5,777.55	707,952.07	706,456.00	1,496.07
KMPUD Internal Usage	65,553.37	64,359.00	1,194.37	244,545.42	234,834.00	9,711.42
Meter Charges	9,791.31	8,235.00	1,556.31	35,253.77	32,940.00	2,313.77
Property Taxes	82,340.00	82,340.00	0.00	329,360.00	329,360.00	0.00
Other	492,243.84	14,052.00	478,191.84	539,596.66	56,208.00	483,388.66
Operating Revenues	1,288,352.93	810,829.00	477,523.93	3,582,862.08	3,137,012.00	445,850.08

Cash Flow

FYE 2026												
<u>Revenue/Expenses</u>	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26
AR Revenue	\$ 553,459	\$ 658,120	\$ 558,245	\$ 594,125	\$ 441,317	\$ 984,494	\$ 692,780	\$ 736,282	\$ 1,100,148	\$ 888,009	\$ 419,669	\$ 699,803
Snow Removal Revenue				\$ 3,964	\$ 452,589	\$ 3,964	\$ 452,589	\$ 3,964	\$ 3,964	\$ 3,964		
Property Tax Revenue	\$92,100					\$132,500		\$396,000			\$374,500	
Operating Expenses (w/out depreciation)	(\$496,239)	(\$506,295)	(\$509,507)	(\$538,958)	(\$682,858)	(\$938,099)	(\$774,929)	(\$753,793)	(\$737,534)	(\$592,259)	(\$545,788)	(\$462,288)
Capital Expenses												
<u>Loans</u>												
RUS Interest			(\$359,005)			(\$356,281)			(\$342,009)			(\$342,894)
RUS Principal			(\$352,489)			(\$969,244)			(\$359,871)			(\$358,873)
Employee Housing Condos	(\$972)	(\$972)	(\$3,725)	(\$3,725)	(\$3,725)	(\$3,725)	(\$3,725)	(\$3,725)	(\$3,725)	(\$3,725)	(\$3,725)	(\$3,725)
Five Star Equipment Loan	(\$6,241)	(\$6,241)	(\$6,241)	(\$6,241)	(\$6,241)	(\$6,241)	(\$6,241)	(\$6,241)	(\$6,241)	(\$6,241)	(\$6,241)	(\$6,241)
Transfer in from Reserve		\$ 368,011	\$ 458,590	\$ (300,000)								
Net Changes	\$ 142,107	\$ 512,624	\$ (214,132)	\$ (250,834)	\$ 201,083	\$ (1,152,631)	\$ 360,475	\$ 372,487	\$ (345,268)	\$ 289,749	\$ 238,415	\$ (474,217)
Updated Operating Forecast	\$1,529,397	\$ 1,574,200	\$ 1,454,828	\$ 1,615,614	\$ 1,816,697	\$ 664,067	\$ 1,024,542	\$ 1,397,029	\$ 1,051,761	\$ 1,341,510	\$ 1,579,925	\$ 1,105,708
<u>Reserve Fund</u>												
Transfer in from Operating Cash	\$0	(\$368,011)	(\$458,590)	\$300,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Reserve Fund Interest Earned	\$12,799	\$11,656	\$10,161	\$9,872								
Reserve Fund Balance	\$3,536,102	\$3,179,747	\$2,731,318	\$3,041,190	\$3,041,190	\$3,041,190	\$3,041,190	\$3,041,190	\$3,041,190	\$3,041,190	\$3,041,190	\$3,041,190
LAIF Balance	\$12,022	\$12,022	\$12,022	\$12,154	\$12,154	\$12,154	\$12,154	\$12,154	\$12,154	\$12,154	\$12,154	\$12,154
Total Operating Cash	\$5,077,522	\$4,765,969	\$4,198,168	\$4,668,957	\$4,870,040	\$3,717,410	\$4,077,885	\$4,450,372	\$4,105,105	\$4,394,853	\$4,633,268	\$4,159,051
Budget	5,111,291	5,301,091	4,739,811	4,912,014	5,122,288	3,972,410	4,335,637	4,710,876	4,368,361	4,660,862	4,902,029	4,430,564
Variance to Budget	(\$33,770)	(\$535,123)	(\$541,643)	(\$243,057)	(\$252,248)	(\$255,000)	(\$257,752)	(\$260,504)	(\$263,256)	(\$266,008)	(\$268,761)	(\$271,513)

Balance Sheet - Consolidated

October 31, 2025

	Actual <u>October, 2025</u>	Budget <u>October, 2025</u>	<u>Variance</u>
<u>ASSETS</u>			
Assets			
Total Total PG Cash	49,929.25	0.00	49,929.25
Total Total KVFD Cash	165,354.41	0.00	165,354.41
Total CWIP PG - Playground	70,285.49	0.00	70,285.49
Total CWIP KVFD	52,088.07	0.00	52,088.07
Total KVFD Prepaid Expenses	0.00	0.00	0.00
Total Assets	337,657.22	0.00	337,657.22
Total Assets	337,657.22	0.00	337,657.22
Total Assets and Deferred Outflows	337,657.22	0.00	337,657.22
<u>LIABILITIES</u>			
Liabilities			
Total PG Accounts Payable	0.00	0.00	0.00
Total KVFD Accounts Payable	0.00	0.00	0.00
Total Summer Festival Advance Donations	0.00	0.00	0.00
Total Summer Festival Advance Tickets	0.00	0.00	0.00
Total Liabilities	0.00	0.00	0.00
Total Liabilities	0.00	0.00	0.00
Total Liabilities and Deferred Inflows	0.00	0.00	0.00
<u>EQUITY</u>			
Equity			
Total Equity	283,844.04	0.00	283,844.04
Total Equity	283,844.04	0.00	283,844.04
Total Equity	283,844.04	0.00	283,844.04
Total Liabilities, Deferred Inflows, and Equity	283,844.04	0.00	283,844.04

Database: Fire Live	Report: D:\Homedir\PCS\Reports\ClientCustom\Calendar Combined Balance.rpt
Parameters: {GlAcct.AcctType} in ["A", "L", "Q"] and	Last Modified: 10/13/2017
{?Period to Post} = {GlAcctBal.PeriodPost}	

Budget Income Statement - KVFD Fund

October 31, 2025	Month Totals				Year to Date Totals			
	This Year October	Budget October	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
<u>1 - KVFD</u>								
Donations	2,323.96	0.00	2,323.96	na	4,144.46	0.00	4,144.46	na
Revenue	2,323.96	0.00	2,323.96	na	4,144.46	0.00	4,144.46	na
Total Revenue	2,323.96	0.00	2,323.96	na	4,144.46	0.00	4,144.46	na
Bank Fees	35.51	0.00	35.51	na	125.51	0.00	125.51	na
Contract Services	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Supplies & Operating Materials	1,414.54	0.00	1,414.54	na	59,004.42	0.00	59,004.42	na
Expenses	1,450.05	0.00	1,450.05	na	59,129.93	0.00	59,129.93	na
Total Expenses	(1,450.05)	0.00	(1,450.05)	na	(59,129.93)	0.00	(59,129.93)	na
NET INCOME (LOSS)	873.91	0.00	873.91	na	(54,985.47)	0.00	(54,985.47)	na