

Kirkwood Meadows Public Utility District

Finance Committee

REGULAR MEETING NOTICE

NOTICE IS HEREBY GIVEN that the Finance Committee of the Kirkwood Meadows Public Utility District has called a Regular Meeting of the Committee to be held on **Tuesday, July 11, 2023 at 10:00am** via video/teleconference on Zoom at: <https://us02web.zoom.us/j/81555626334>

HOW TO PARTICIPATE / OBSERVE THE MEETING:

Telephone: Call Zoom at (669) 900-6833 and enter Meeting ID# **815 5562 6334** followed by the pound (#) key.

Computer: Follow this link to join the meeting automatically:
<https://us02web.zoom.us/j/81555626334>

Mobile: Open the Zoom mobile app on a smartphone and enter Meeting ID# **815 5562 6334**

ACCESSIBILITY INFORMATION:

Committee meetings are accessible to people with disabilities and others who need assistance. Individuals who need special assistance or a disability-related modification or accommodation (including auxiliary aids or services) to observe and/or participate in this meeting and access meeting-related materials should contact the District, at least 48-hours before the meeting at (209) 258-4444 or info@kmpud.com Advanced notification will enable the District to swiftly resolve such requests and ensure accessibility.

Kirkwood Meadows Public Utility District
Finance Committee
REGULAR MEETING NOTICE

AGENDA

- 1) **Finances.** Discussion and possible action regarding the District's financials.
 - a) Overview & Budget Variances
 - b) May Financials
 - c) June Preliminaries
 - d) Cash Flow
 - e) KVFD 501(c)(3) Financials
- 2) **Annual Investment Policy 380 Review.** Discussion and possible action.
- 3) **Schedule of Fees & Miscellaneous Fees.** Discussion and possible action.
- 4) **Employee Temporary Gas Stipend.** Discussion and possible action.
- 5) **Future Topics.**

Next Meeting/Staff Recommendation: *Tuesday, August 8, 2023 – 10:00am.*

The Kirkwood Meadows Public Utility District is an equal opportunity provider and employer.

Overview and Budget Variances

Other revenue is built up from \$450,000 of property tax allocations to electric, \$91,851.40 in connection fees across funds, sale of Meadow unit totaling \$108,447.53, \$59,120.80 for the resale of excess REC's purchased, \$126,032.11 from the auction for surplus equipment, penalties, fire assessment, and employee housing rent.

Income Statement combined:

Income YTD is better than budget by \$460,599.

Income Statement for Fire Department:

Income YTD is a negative \$288,177.

Income Statement for Water Fund:

Income YTD is better than budget by \$159,231.

Income Statement for Wastewater Fund:

Income YTD is better than the budget by \$221,424.

Income Statement for Employee Housing Fund:

Income YTD is better than the budget by \$105,736. The decision of where to apply the sale of the Meadow unit's profit has been deferred.

Income Statement for Electric Fund:

Income YTD is better than the budget by \$391,650.

Income Statement for Snow Removal Fund:

Income YTD is worse than the budget by \$55,387.

Income Statement for Propane Fund:

Income YTD is better than the budget by \$77,197.

Income Statement for Solid Waste Fund:

Income YTD is better than the budget by \$19,102.

Balance Sheet - Consolidated

May 31, 2023

	Actual <u>May, 2023</u>	Budget <u>May, 2023</u>	<u>Variance</u>
<u>ASSETS</u>			
Current Assets - Funds			
Total Operating	3,710,364.77	2,611,918.00	1,098,446.77
Total KVFD Reserve	150,325.27	150,298.00	27.27
Total Restricted	567,362.01	597,693.00	(30,330.99)
Total Capital Reserve	491,179.36	546,684.00	(55,504.64)
Total COP Reserve Fund	60,102.95	117,000.00	(56,897.05)
Total Current Assets - Funds	4,979,334.36	4,023,593.00	955,741.36
Current Assets - Other			
Total Accounts Receivable, net	1,044,728.60	1,076,034.00	(31,305.40)
Total Materials & Supplies	500,902.07	200,000.00	300,902.07
Total Prepaid Expenses	118,333.62	110,000.00	8,333.62
Total Current Assets - Other	1,663,964.29	1,386,034.00	277,930.29
Capital Assets			
Total Buildings	12,696,913.45	12,914,910.00	(217,996.55)
Total Generation Equipment	16,910,479.42	16,905,361.00	5,118.42
Total Intangible Assets	15,854,083.31	15,854,083.00	0.31
Total General Plant & Other	43,463,500.53	43,870,088.00	(406,587.47)
Total Construction in Progress	550,706.64	483,525.00	67,181.64
Total Less: Accumulated Depreciation	(31,299,077.19)	(31,314,018.00)	14,940.81
Total Capital Assets	58,176,606.16	58,713,949.00	(537,342.84)
Non-Current Assets			
Total Capitalized Interest Bond Proceeds	0.00	0.00	0.00
Total Restricted Funds	0.00	0.00	0.00
Total Unamortized Debt Expenses, net	3,512,971.84	3,261,440.00	251,531.84
Total Other Non-Current Assets	0.00	0.00	0.00
Total Non-Current Assets	3,512,971.84	3,261,440.00	251,531.84
Deferred Outflows			
Total Deferred Outflows	470,383.98	562,138.00	(91,754.02)
Total Deferred Outflows	470,383.98	562,138.00	(91,754.02)
Total Assets	68,332,876.65	67,385,016.00	947,860.65
Total Assets and Deferred Outflows	68,803,260.63	67,947,154.00	856,106.63
<u>LIABILITIES</u>			
Current Liabilities			
Total Accounts Payable	108,875.96	318,807.00	(209,931.04)
Total Accrued Interest Payable	244,974.64	266,379.00	(21,404.36)
Total Customer Deposits	14,239.74	0.00	14,239.74
Total Current Portion of Long-Term Debt	450,083.65	345,630.00	104,453.65
Total Other Current Liabilities	846,314.67	642,050.00	204,264.67
Total Current Liabilities	1,664,488.66	1,572,866.00	91,622.66
Non-Current Liabilities			
Total Long-term Debt, less Current Portion	50,218,206.32	50,218,216.00	(9.68)
Total Installment Loans	974,782.00	899,784.00	74,998.00
Total Unearned Revenues	(6,080.54)	0.00	(6,080.54)
Total Net Pension Liability	461,171.00	1,033,961.00	(572,790.00)
Total Cushion of Credit	0.00	0.00	0.00
Total Net OPEB Liability	1,857,524.00	1,857,523.00	1.00
Total Non-Current Liabilities	53,505,602.78	54,009,484.00	(503,881.22)
Deferred Inflows			
Total Deferred Inflows	865,324.99	519,933.00	345,391.99

Balance Sheet - Consolidated

May 31, 2023

	Actual <u>May, 2023</u>	Budget <u>May, 2023</u>	<u>Variance</u>
Total Deferred Inflows	865,324.99	519,933.00	345,391.99
Total Liabilities	55,170,091.44	55,582,350.00	(412,258.56)
Total Liabilities and Deferred Inflows	56,035,416.43	56,102,283.00	(66,866.57)
<u>EQUITY</u>			
Net Assets			
Total Restricted for Debt Service	0.00	0.00	0.00
Total Unrestricted	12,766,807.60	11,844,871.00	921,936.60
Total Net Assets	12,766,807.60	11,844,871.00	921,936.60
Total Equity	12,766,807.60	11,844,871.00	921,936.60
Total Liabilities, Deferred Inflows, and Equity	68,802,224.03	67,947,154.00	855,070.03

Database: Insight Production

Report:D:\Homedir\PCS\Reports\ClientCustom\Calendar Combined Balance.

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Last Modified: 10/13/20

Balance Sheet - Consolidated

May 31, 2023

			Actual	Budget	
			<u>May, 2023</u>	<u>May, 2023</u>	<u>Variance</u>
<u>ASSETS</u>					
Current Assets - Funds					
01	0	13180	73,095.36	2,611,918.00	(2,538,822.64)
02	0	13180	0.00	0.00	0.00
10	0	13180	126,191.82	0.00	126,191.82
20	0	13180	478,128.10	0.00	478,128.10
40	0	13180	174,272.19	0.00	174,272.19
50	0	13180	2,383,662.16	0.00	2,383,662.16
60	0	13180	12,918.27	0.00	12,918.27
70	0	13180	178,444.06	0.00	178,444.06
80	0	13180	254,642.25	0.00	254,642.25
90	0	13180	53,091.37	0.00	53,091.37
13180		Cash - BOTW Revenue Account	3,734,445.58	2,611,918.00	1,122,527.58
		Total Operating	3,734,445.58	2,611,918.00	1,122,527.58
		Total Current Assets - Funds	3,734,445.58	2,611,918.00	1,122,527.58
		Total Assets	3,734,445.58	2,611,918.00	1,122,527.58
		Total Assets and Deferred Outflows	3,734,445.58	2,611,918.00	1,122,527.58
		Total Liabilities, Deferred Inflows, and Equity	0.00	0.00	0.00

Database: Insight Production	Report: D:\Homedir\PCS\Reports\ClientCustom\Calendar Combined Balance.rpt
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Budget Income Statement - Combined

May 31, 2023	-----Month Totals-----				-----Year to Date Totals-----			
	This Year May	Budget May	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
Commercial	180,794.17	82,743.00	98,051.17	118.50%	2,549,220.35	1,988,530.00	560,690.35	28.20%
Commercial Base Rates	227,139.36	230,191.00	(3,051.64)	-1.33%	2,598,260.45	2,532,101.00	66,159.45	2.61%
Residential	131,120.73	97,699.00	33,421.73	34.21%	1,939,903.80	1,813,007.00	126,896.80	7.00%
Residential Base Rates	149,120.74	146,084.00	3,036.74	2.08%	1,637,741.86	1,606,924.00	30,817.86	1.92%
KMPUD Internal Usage	83,140.97	59,296.00	23,844.97	40.21%	712,128.54	710,294.00	1,834.54	0.26%
Meter Charges	7,521.07	7,619.00	(97.93)	-1.29%	82,068.79	83,809.00	(1,740.21)	-2.08%
Property Taxes	71,611.00	71,611.00	0.00	0.00%	787,721.00	787,721.00	0.00	0.00%
Other	11,869.11	15,140.00	(3,270.89)	-21.60%	907,544.21	859,940.00	47,604.21	5.54%
Operating Revenues	862,317.15	710,383.00	151,934.15	21.39%	11,214,589.00	10,382,326.00	832,263.00	8.02%
Cost of Goods Sold	114,433.11	177,738.00	(63,304.89)	-35.62%	2,492,574.93	1,710,437.00	782,137.93	45.73%
Salaries and Wages	128,113.93	117,278.00	10,835.93	9.24%	1,406,418.82	1,404,630.00	1,788.82	0.13%
Payroll Taxes & EE Benefits	66,106.00	64,976.00	1,130.00	1.74%	773,074.41	794,989.00	(21,914.59)	-2.76%
Operations & Maintenance	101,486.73	78,110.00	23,376.73	29.93%	985,249.12	950,520.00	34,729.12	3.65%
Contract Services	6,289.00	5,150.00	1,139.00	22.12%	137,882.09	133,450.00	4,432.09	3.32%
Operating Expenses	41,279.60	43,044.00	(1,764.40)	-4.10%	499,225.95	515,933.00	(16,707.05)	-3.24%
G & A Allocations	0.00	0.00	0.00	na	450,000.00	(427.00)	450,427.00	.05,486.42%
Internal Allocations	42,917.92	40,102.00	2,815.92	7.02%	459,408.08	480,404.00	(20,995.92)	-4.37%
Board of Directors	8,193.94	8,707.00	(513.06)	-5.89%	93,797.66	95,777.00	(1,979.34)	-2.07%
Depreciation	177,258.62	183,742.00	(6,483.38)	-3.53%	1,953,040.74	2,021,162.00	(68,121.26)	-3.37%
Operating Expenses	686,078.85	718,847.00	(32,768.15)	-4.56%	9,250,671.80	8,106,875.00	1,143,796.80	14.11%
Total Operating	176,238.30	(8,464.00)	184,702.30	2,182.21%	1,963,917.20	2,275,451.00	(311,533.80)	-13.69%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	0.00	0.00	0.00	na	6,379.72	0.00	6,379.72	na
Other	50.00	0.00	50.00	na	727,004.31	0.00	727,004.31	na
Non-Operating Revenues	50.00	0.00	50.00	na	733,384.03	0.00	733,384.03	na
Interest Expense	123,470.69	134,389.00	(10,918.31)	-8.12%	1,466,384.14	1,500,275.00	(33,890.86)	-2.26%
Amortization	35,758.33	36,200.00	(441.67)	-1.22%	393,341.72	398,200.00	(4,858.28)	-1.22%
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	159,229.02	170,589.00	(11,359.98)	-6.66%	1,859,725.86	1,898,475.00	(38,749.14)	-2.04%
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	(159,179.02)	(170,589.00)	11,409.98	6.69%	(1,126,341.83)	(1,898,475.00)	772,133.17	40.67%
	17,059.28	(179,053.00)	196,112.28	109.53%	837,575.37	376,976.00	460,599.37	122.18%

Budget Income Statement - General Fund

May 31, 2023	-----Month Totals-----				-----Year to Date Totals-----			
	This Year May	Budget May	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
1 - General & Admin								
Property Taxes	71,611.00	71,611.00	0.00	0.00%	787,721.00	787,721.00	0.00	0.00%
Other	108.80	0.00	108.80	na	11,249.20	0.00	11,249.20	na
Operating Revenues	71,719.80	71,611.00	108.80	0.15%	798,970.20	787,721.00	11,249.20	1.43%
Salaries and Wages	58,767.64	51,150.00	7,617.64	14.89%	563,070.27	564,007.00	(936.73)	-0.17%
Payroll Taxes & EE Benefits	41,577.77	41,298.00	279.77	0.68%	482,240.21	453,933.00	28,307.21	6.24%
Operations & Maintenance	15,271.93	4,900.00	10,371.93	211.67%	83,141.73	53,900.00	29,241.73	54.25%
Contract Services	2,537.50	1,000.00	1,537.50	153.75%	86,146.12	76,500.00	9,646.12	12.61%
Operating Expenses	34,585.31	36,164.00	(1,578.69)	-4.37%	392,595.73	411,403.00	(18,807.27)	-4.57%
G & A Allocations	(160,825.30)	(143,224.00)	(17,601.30)	12.29%	(1,253,034.32)	(1,668,841.00)	415,806.68	-24.92%
Internal Allocations	0.00	0.00	0.00	na	13,300.00	13,300.00	0.00	0.00%
Board of Directors	8,193.94	8,707.00	(513.06)	-5.89%	93,797.66	95,777.00	(1,979.34)	-2.07%
Operating Expenses	108.79	(5.00)	113.79	-2,275.80%	461,257.40	(21.00)	461,278.40	,196,563.81%
Total Operating	71,611.01	71,616.00	(4.99)	-0.01%	337,712.80	787,742.00	(450,029.20)	-57.13%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	0.00	0.00	0.00	na	0.00	0.00	0.00	na
NET INCOME (LOSS)	71,611.01	71,616.00	(4.99)	-0.01%	337,712.80	787,742.00	(450,029.20)	-57.13%

Budget Income Statement - General Fund

May 31, 2023	-----Month Totals-----				-----Year to Date Totals-----			
	This Year May	Budget May	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
2 - Fire Department								
Other	5,402.98	5,600.00	(197.02)	-3.52%	66,605.48	61,600.00	5,005.48	8.13%
Operating Revenues	5,402.98	5,600.00	(197.02)	-3.52%	66,605.48	61,600.00	5,005.48	8.13%
Salaries and Wages	0.00	150.00	(150.00)	-100.00%	82.52	1,650.00	(1,567.48)	-95.00%
Payroll Taxes & EE Benefits	0.00	82.00	(82.00)	-100.00%	119.64	950.00	(830.36)	-87.41%
Operations & Maintenance	9,110.83	12,220.00	(3,109.17)	-25.44%	161,141.04	134,420.00	26,721.04	19.88%
Contract Services	787.50	0.00	787.50	na	4,436.25	0.00	4,436.25	na
Operating Expenses	526.75	910.00	(383.25)	-42.12%	5,012.64	10,010.00	(4,997.36)	-49.92%
G & A Allocations	13,348.50	11,888.00	1,460.50	12.29%	141,351.82	138,515.00	2,836.82	2.05%
Internal Allocations	0.00	0.00	0.00	na	22.29	0.00	22.29	na
Depreciation	4,185.67	4,500.00	(314.33)	-6.99%	45,619.20	49,500.00	(3,880.80)	-7.84%
Operating Expenses	27,959.25	29,750.00	(1,790.75)	-6.02%	357,785.40	335,045.00	22,740.40	6.79%
Total Operating	(22,556.27)	(24,150.00)	1,593.73	-6.60%	(291,179.92)	(273,445.00)	(17,734.92)	6.49%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Other	0.00	0.00	0.00	na	3,002.58	0.00	3,002.58	na
Non-Operating Revenues	0.00	0.00	0.00	na	3,002.58	0.00	3,002.58	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	0.00	0.00	0.00	na	3,002.58	0.00	3,002.58	na
NET INCOME (LOSS)	(22,556.27)	(24,150.00)	1,593.73	-6.60%	(288,177.34)	(273,445.00)	(14,732.34)	5.39%

Budget Income Statement - General Fund

May 31, 2023	-----Month Totals-----				-----Year to Date Totals-----			
	This Year May	Budget May	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
3 - Parks & Recreation								
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Operating Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Salaries and Wages	0.00	0.00	0.00	na	1,844.84	2,502.00	(657.16)	-26.27%
Payroll Taxes & EE Benefits	0.00	0.00	0.00	na	1,196.88	1,606.00	(409.12)	-25.47%
Operations & Maintenance	0.00	0.00	0.00	na	0.00	900.00	(900.00)	-100.00%
Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
G & A Allocations	1,608.25	1,432.00	176.25	12.31%	17,030.36	16,668.00	362.36	2.17%
Internal Allocations	0.00	0.00	0.00	na	2.69	0.00	2.69	na
Depreciation	0.00	315.00	(315.00)	-100.00%	0.00	3,465.00	(3,465.00)	-100.00%
Operating Expenses	1,608.25	1,747.00	(138.75)	-7.94%	20,074.77	25,141.00	(5,066.23)	-20.15%
Total Operating	(1,608.25)	(1,747.00)	138.75	-7.94%	(20,074.77)	(25,141.00)	5,066.23	-20.15%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Other	0.00	0.00	0.00	na	32.00	0.00	32.00	na
Non-Operating Revenues	0.00	0.00	0.00	na	32.00	0.00	32.00	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	0.00	0.00	0.00	na	32.00	0.00	32.00	na
NET INCOME (LOSS)	(1,608.25)	(1,747.00)	138.75	-7.94%	(20,042.77)	(25,141.00)	5,098.23	-20.28%

Budget Income Statement - Water Fund

May 31, 2023	-----Month Totals-----				-----Year to Date Totals-----			
	This Year May	Budget May	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
0 - Default								
Commercial	5,847.86	2,835.00	3,012.86	106.27%	99,196.77	81,502.00	17,694.77	21.71%
Commercial Base Rates	14,890.92	16,634.00	(1,743.08)	-10.48%	167,941.32	182,974.00	(15,032.68)	-8.22%
Residential	5,617.57	2,992.00	2,625.57	87.75%	92,399.29	103,161.00	(10,761.71)	-10.43%
Residential Base Rates	24,029.40	23,722.00	307.40	1.30%	263,810.29	260,942.00	2,868.29	1.10%
KMPUD Internal Usage	44.09	0.00	44.09	na	496.88	0.00	496.88	na
Meter Charges	3,487.14	3,498.00	(10.86)	-0.31%	37,720.73	38,478.00	(757.27)	-1.97%
Other	39.21	500.00	(460.79)	-92.16%	14,800.96	5,500.00	9,300.96	169.11%
Operating Revenues	53,956.19	50,181.00	3,775.19	7.52%	676,366.24	672,557.00	3,809.24	0.57%
Salaries and Wages	8,440.56	9,523.00	(1,082.44)	-11.37%	98,942.47	97,275.00	1,667.47	1.71%
Payroll Taxes & EE Benefits	4,123.16	5,142.00	(1,018.84)	-19.81%	43,684.27	55,958.00	(12,273.73)	-21.93%
Operations & Maintenance	298.42	1,450.00	(1,151.58)	-79.42%	43,843.02	24,950.00	18,893.02	75.72%
Contract Services	1,780.00	1,600.00	180.00	11.25%	18,099.09	17,600.00	499.09	2.84%
Operating Expenses	712.92	1,400.00	(687.08)	-49.08%	8,794.40	15,400.00	(6,605.60)	-42.89%
G & A Allocations	28,144.43	25,064.00	3,080.43	12.29%	298,031.01	292,046.00	5,985.01	2.05%
Internal Allocations	2,764.35	8,572.00	(5,807.65)	-67.75%	29,100.73	99,754.00	(70,653.27)	-70.83%
Depreciation	8,539.91	9,000.00	(460.09)	-5.11%	95,163.91	99,000.00	(3,836.09)	-3.87%
Operating Expenses	54,803.75	61,751.00	(6,947.25)	-11.25%	635,658.90	701,983.00	(66,324.10)	-9.45%
Total Operating	(847.56)	(11,570.00)	10,722.44	-92.67%	40,707.34	(29,426.00)	70,133.34	-238.34%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	0.00	0.00	0.00	na	318.42	0.00	318.42	na
Other	0.00	0.00	0.00	na	83,650.90	0.00	83,650.90	na
Non-Operating Revenues	0.00	0.00	0.00	na	83,969.32	0.00	83,969.32	na
Interest Expense	256.79	859.00	(602.21)	-70.11%	5,198.60	9,449.00	(4,250.40)	-44.98%
Amortization	(79.82)	0.00	(79.82)	na	(878.02)	0.00	(878.02)	na
Non-Operating Expenses	176.97	859.00	(682.03)	-79.40%	4,320.58	9,449.00	(5,128.42)	-54.27%
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	(176.97)	(859.00)	682.03	-79.40%	79,648.74	(9,449.00)	89,097.74	-942.93%
NET INCOME (LOSS)	(1,024.53)	(12,429.00)	11,404.47	-91.76%	120,356.08	(38,875.00)	159,231.08	-409.60%

Budget Income Statement - Waste Water Fund

May 31, 2023	-----Month Totals-----				-----Year to Date Totals-----			
	This Year May	Budget May	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
0 - Default								
Commercial	19,173.50	7,528.00	11,645.50	154.70%	374,166.23	328,771.00	45,395.23	13.81%
Commercial Base Rates	26,966.27	30,124.00	(3,157.73)	-10.48%	424,008.27	331,364.00	92,644.27	27.96%
Residential	16,189.68	9,201.00	6,988.68	75.96%	256,972.80	267,021.00	(10,048.20)	-3.76%
Residential Base Rates	39,965.18	39,451.00	514.18	1.30%	438,519.14	433,961.00	4,558.14	1.05%
KMPUD Internal Usage	78.38	0.00	78.38	na	896.52	0.00	896.52	na
Meter Charges	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Other	(61.51)	625.00	(686.51)	-109.84%	9,447.23	6,875.00	2,572.23	37.41%
Operating Revenues	102,311.50	86,929.00	15,382.50	17.70%	1,504,010.19	1,367,992.00	136,018.19	9.94%
Salaries and Wages	15,184.06	16,472.00	(1,287.94)	-7.82%	128,594.44	168,105.00	(39,510.56)	-23.50%
Payroll Taxes & EE Benefits	8,966.40	9,394.00	(427.60)	-4.55%	74,738.19	102,464.00	(27,725.81)	-27.06%
Operations & Maintenance	9,815.10	14,650.00	(4,834.90)	-33.00%	139,361.65	161,150.00	(21,788.35)	-13.52%
Contract Services	1,007.00	2,050.00	(1,043.00)	-50.88%	17,390.88	33,850.00	(16,459.12)	-48.62%
Operating Expenses	4,704.58	2,600.00	2,104.58	80.95%	24,007.38	28,600.00	(4,592.62)	-16.06%
G & A Allocations	28,144.43	25,064.00	3,080.43	12.29%	298,031.01	292,046.00	5,985.01	2.05%
Internal Allocations	39,119.99	29,430.00	9,689.99	32.93%	400,458.06	338,733.00	61,725.06	18.22%
Depreciation	24,378.55	26,000.00	(1,621.45)	-6.24%	269,910.02	286,000.00	(16,089.98)	-5.63%
Operating Expenses	131,320.11	125,660.00	5,660.11	4.50%	1,352,491.63	1,410,948.00	(58,456.37)	-4.14%
Total Operating	(29,008.61)	(38,731.00)	9,722.39	-25.10%	151,518.56	(42,956.00)	194,474.56	-452.73%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	0.00	0.00	0.00	na	467.02	0.00	467.02	na
Other	0.00	0.00	0.00	na	14,710.00	0.00	14,710.00	na
Non-Operating Revenues	0.00	0.00	0.00	na	15,177.02	0.00	15,177.02	na
Interest Expense	754.22	1,880.00	(1,125.78)	-59.88%	10,176.19	20,681.00	(10,504.81)	-50.79%
Amortization	(115.24)	0.00	(115.24)	na	(1,267.64)	0.00	(1,267.64)	na
Non-Operating Expenses	638.98	1,880.00	(1,241.02)	-66.01%	8,908.55	20,681.00	(11,772.45)	-56.92%
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	(638.98)	(1,880.00)	1,241.02	-66.01%	6,268.47	(20,681.00)	26,949.47	-130.31%
NET INCOME (LOSS)	(29,647.59)	(40,611.00)	10,963.41	-27.00%	157,787.03	(63,637.00)	221,424.03	-347.95%

Budget Income Statement - Employee Housing Fund

May 31, 2023	-----Month Totals-----				-----Year to Date Totals-----			
	This Year May	Budget May	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
0 - Default								
Other	5,620.00	5,400.00	220.00	4.07%	58,437.00	73,800.00	(15,363.00)	-20.82%
Operating Revenues	5,620.00	5,400.00	220.00	4.07%	58,437.00	73,800.00	(15,363.00)	-20.82%
Salaries and Wages	486.02	392.00	94.02	23.98%	5,314.98	3,136.00	2,178.98	69.48%
Payroll Taxes & EE Benefits	295.38	211.00	84.38	39.99%	3,010.93	1,853.00	1,157.93	62.49%
Operations & Maintenance	5,486.30	2,500.00	2,986.30	119.45%	26,983.34	27,500.00	(516.66)	-1.88%
Contract Services	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
G & A Allocations	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Internal Allocations	750.86	1,143.00	(392.14)	-34.31%	8,814.22	13,095.00	(4,280.78)	-32.69%
Depreciation	4,120.55	4,900.00	(779.45)	-15.91%	47,027.22	53,900.00	(6,872.78)	-12.75%
Operating Expenses	11,139.11	9,146.00	1,993.11	21.79%	91,150.69	99,484.00	(8,333.31)	-8.38%
Total Operating	(5,519.11)	(3,746.00)	(1,773.11)	47.33%	(32,713.69)	(25,684.00)	(7,029.69)	27.37%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Other	0.00	0.00	0.00	na	108,447.53	0.00	108,447.53	na
Non-Operating Revenues	0.00	0.00	0.00	na	108,447.53	0.00	108,447.53	na
Interest Expense	600.76	1,200.00	(599.24)	-49.94%	8,881.66	13,200.00	(4,318.34)	-32.71%
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	600.76	1,200.00	(599.24)	-49.94%	8,881.66	13,200.00	(4,318.34)	-32.71%
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	(600.76)	(1,200.00)	599.24	-49.94%	99,565.87	(13,200.00)	112,765.87	-854.29%
NET INCOME (LOSS)	(6,119.87)	(4,946.00)	(1,173.87)	23.73%	66,852.18	(38,884.00)	105,736.18	-271.93%

Budget Income Statement - Electricity Fund

May 31, 2023	-----Month Totals-----				-----Year to Date Totals-----			
	This Year May	Budget May	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
0 - Default								
Commercial	59,258.31	35,457.00	23,801.31	67.13%	979,065.54	734,398.00	244,667.54	33.32%
Commercial Base Rates	183,476.66	181,633.00	1,843.66	1.02%	1,986,928.55	1,997,963.00	(11,034.45)	-0.55%
Residential	29,289.16	25,436.00	3,853.16	15.15%	448,055.03	430,504.00	17,551.03	4.08%
Residential Base Rates	82,364.06	80,255.00	2,109.06	2.63%	905,048.13	882,805.00	22,243.13	2.52%
KMPUD Internal Usage	77,704.06	57,145.00	20,559.06	35.98%	633,028.51	654,742.00	(21,713.49)	-3.32%
Meter Charges	2,469.53	2,511.00	(41.47)	-1.65%	27,161.10	27,621.00	(459.90)	-1.67%
Other	(102.93)	1,000.00	(1,102.93)	-110.29%	32,553.57	11,000.00	21,553.57	195.94%
Operating Revenues	434,458.85	383,437.00	51,021.85	13.31%	5,011,840.43	4,739,033.00	272,807.43	5.76%
Cost of Goods Sold	10,444.97	137,297.00	(126,852.03)	-92.39%	1,224,233.77	812,208.00	412,025.77	50.73%
Salaries and Wages	23,442.42	23,203.00	239.42	1.03%	206,666.22	247,097.00	(40,430.78)	-16.36%
Payroll Taxes & EE Benefits	0.00	0.00	0.00	na	240.00	661.00	(421.00)	-63.69%
Operations & Maintenance	45,479.54	22,800.00	22,679.54	99.47%	299,026.36	254,800.00	44,226.36	17.36%
Contract Services	177.00	500.00	(323.00)	-64.60%	1,720.75	5,500.00	(3,779.25)	-68.71%
Operating Expenses	750.04	1,200.00	(449.96)	-37.50%	16,838.29	13,200.00	3,638.29	27.56%
G & A Allocations	33,130.01	29,504.00	3,626.01	12.29%	350,825.08	343,371.00	7,454.08	2.17%
Internal Allocations	0.00	0.00	0.00	na	1,326.71	1,540.00	(213.29)	-13.85%
Depreciation	125,640.89	126,000.00	(359.11)	-0.29%	1,381,530.23	1,386,000.00	(4,469.77)	-0.32%
Operating Expenses	239,064.87	340,504.00	(101,439.13)	-29.79%	3,482,407.41	3,064,377.00	418,030.41	13.64%
Total Operating	195,393.98	42,933.00	152,460.98	355.11%	1,529,433.02	1,674,656.00	(145,222.98)	-8.67%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	0.00	0.00	0.00	na	4,764.69	0.00	4,764.69	na
Other	50.00	0.00	50.00	na	515,860.30	0.00	515,860.30	na
Non-Operating Revenues	50.00	0.00	50.00	na	520,624.99	0.00	520,624.99	na
Interest Expense	121,197.19	129,468.00	(8,270.81)	-6.39%	1,430,345.30	1,446,144.00	(15,798.70)	-1.09%
Amortization	36,159.19	36,200.00	(40.81)	-0.11%	397,751.18	398,200.00	(448.82)	-0.11%
Non-Operating Expenses	157,356.38	165,668.00	(8,311.62)	-5.02%	1,828,096.48	1,844,344.00	(16,247.52)	-0.88%
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	(157,306.38)	(165,668.00)	8,361.62	-5.05%	(1,307,471.49)	(1,844,344.00)	536,872.51	-29.11%
NET INCOME (LOSS)	38,087.60	(122,735.00)	160,822.60	-131.03%	221,961.53	(169,688.00)	391,649.53	-230.81%

Budget Income Statement - Cable TV Fund

May 31, 2023	-----Month Totals-----				-----Year to Date Totals-----			
	This Year May	Budget May	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
0 - Default								
Other	915.00	915.00	0.00	0.00%	10,065.00	10,065.00	0.00	0.00%
Operating Revenues	915.00	915.00	0.00	0.00%	10,065.00	10,065.00	0.00	0.00%
Salaries and Wages	0.00	0.00	0.00	na	92.81	0.00	92.81	na
Payroll Taxes & EE Benefits	0.00	0.00	0.00	na	81.10	0.00	81.10	na
Operations & Maintenance	0.00	150.00	(150.00)	-100.00%	0.00	1,650.00	(1,650.00)	-100.00%
Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
G & A Allocations	804.13	717.00	87.13	12.15%	8,515.17	8,349.00	166.17	1.99%
Internal Allocations	0.00	0.00	0.00	na	1.34	0.00	1.34	na
Depreciation	27.65	45.00	(17.35)	-38.56%	304.15	495.00	(190.85)	-38.56%
Operating Expenses	831.78	912.00	(80.22)	-8.80%	8,994.57	10,494.00	(1,499.43)	-14.29%
Total Operating	83.22	3.00	80.22	2,674.00%	1,070.43	(429.00)	1,499.43	-349.52%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	0.00	0.00	0.00	na	0.00	0.00	0.00	na
NET INCOME (LOSS)	83.22	3.00	80.22	2,674.00%	1,070.43	(429.00)	1,499.43	-349.52%

Budget Income Statement - Snow Removal Fund

May 31, 2023	-----Month Totals-----				-----Year to Date Totals-----			
	This Year May	Budget May	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
0 - Default								
KMPUD Internal Usage	0.00	0.00	0.00	na	21,000.00	21,000.00	0.00	0.00%
Other	0.00	0.00	0.00	na	695,311.03	679,000.00	16,311.03	2.40%
Operating Revenues	0.00	0.00	0.00	na	716,311.03	700,000.00	16,311.03	2.33%
Salaries and Wages	11,596.75	5,211.00	6,385.75	122.54%	269,918.56	199,087.00	70,831.56	35.58%
Payroll Taxes & EE Benefits	4,969.62	2,814.00	2,155.62	76.60%	93,310.34	107,926.00	(14,615.66)	-13.54%
Operations & Maintenance	7,162.96	1,900.00	5,262.96	277.00%	69,448.62	54,600.00	14,848.62	27.20%
Contract Services	0.00	0.00	0.00	na	1,108.75	0.00	1,108.75	na
Operating Expenses	0.00	100.00	(100.00)	-100.00%	51,673.18	29,950.00	21,723.18	72.53%
G & A Allocations	18,173.26	16,184.00	1,989.26	12.29%	192,442.87	188,578.00	3,864.87	2.05%
Internal Allocations	0.00	100.00	(100.00)	-100.00%	30.36	1,100.00	(1,069.64)	-97.24%
Depreciation	4,693.99	6,982.00	(2,288.01)	-32.77%	52,108.09	76,802.00	(24,693.91)	-32.15%
Operating Expenses	46,596.58	33,291.00	13,305.58	39.97%	730,040.77	658,043.00	71,997.77	10.94%
Total Operating	(46,596.58)	(33,291.00)	(13,305.58)	39.97%	(13,729.74)	41,957.00	(55,686.74)	-132.72%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Other	0.00	0.00	0.00	na	300.00	0.00	300.00	na
Non-Operating Revenues	0.00	0.00	0.00	na	300.00	0.00	300.00	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	0.00	0.00	0.00	na	300.00	0.00	300.00	na
NET INCOME (LOSS)	(46,596.58)	(33,291.00)	(13,305.58)	39.97%	(13,429.74)	41,957.00	(55,386.74)	-132.01%

Budget Income Statement - Propane Fund

May 31, 2023	-----Month Totals-----				-----Year to Date Totals-----			
	This Year May	Budget May	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
0 - Default								
Commercial	94,618.20	34,423.00	60,195.20	174.87%	1,073,380.53	816,359.00	257,021.53	31.48%
Commercial Base Rates	1,805.51	1,800.00	5.51	0.31%	19,382.31	19,800.00	(417.69)	-2.11%
Residential	53,467.70	35,140.00	18,327.70	52.16%	850,772.38	738,091.00	112,681.38	15.27%
Residential Base Rates	2,762.10	2,656.00	106.10	3.99%	30,364.30	29,216.00	1,148.30	3.93%
KMPUD Internal Usage	5,314.44	2,151.00	3,163.44	147.07%	56,706.63	34,552.00	22,154.63	64.12%
Meter Charges	1,564.40	1,610.00	(45.60)	-2.83%	17,186.96	17,710.00	(523.04)	-2.95%
Other	(32.63)	1,000.00	(1,032.63)	-103.26%	7,244.60	11,000.00	(3,755.40)	-34.14%
Operating Revenues	159,499.72	78,780.00	80,719.72	102.46%	2,055,037.71	1,666,728.00	388,309.71	23.30%
Cost of Goods Sold	103,988.14	40,441.00	63,547.14	157.14%	1,268,341.16	898,229.00	370,112.16	41.20%
Salaries and Wages	6,966.48	10,225.00	(3,258.52)	-31.87%	99,150.31	111,299.00	(12,148.69)	-10.92%
Payroll Taxes & EE Benefits	4,826.26	5,521.00	(694.74)	-12.58%	63,384.23	63,655.00	(270.77)	-0.43%
Operations & Maintenance	1,074.78	2,440.00	(1,365.22)	-55.95%	10,946.68	47,550.00	(36,603.32)	-76.98%
Contract Services	0.00	0.00	0.00	na	8,812.75	0.00	8,812.75	na
Operating Expenses	0.00	670.00	(670.00)	-100.00%	300.00	7,370.00	(7,070.00)	-95.93%
G & A Allocations	30,717.63	27,355.00	3,362.63	12.29%	325,279.55	318,745.00	6,534.55	2.05%
Internal Allocations	282.72	857.00	(574.28)	-67.01%	4,800.40	11,342.00	(6,541.60)	-57.68%
Depreciation	5,229.54	6,000.00	(770.46)	-12.84%	57,401.09	66,000.00	(8,598.91)	-13.03%
Operating Expenses	153,085.55	93,509.00	59,576.55	63.71%	1,838,416.17	1,524,190.00	314,226.17	20.62%
Total Operating	6,414.17	(14,729.00)	21,143.17	-143.55%	216,621.54	142,538.00	74,083.54	51.97%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	0.00	0.00	0.00	na	829.59	0.00	829.59	na
Other	0.00	0.00	0.00	na	1,001.00	0.00	1,001.00	na
Non-Operating Revenues	0.00	0.00	0.00	na	1,830.59	0.00	1,830.59	na
Interest Expense	661.73	982.00	(320.27)	-32.61%	11,782.39	10,801.00	981.39	9.09%
Amortization	(205.80)	0.00	(205.80)	na	(2,263.80)	0.00	(2,263.80)	na
Non-Operating Expenses	455.93	982.00	(526.07)	-53.57%	9,518.59	10,801.00	(1,282.41)	-11.87%
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	(455.93)	(982.00)	526.07	-53.57%	(7,688.00)	(10,801.00)	3,113.00	-28.82%
NET INCOME (LOSS)	5,958.24	(15,711.00)	21,669.24	-137.92%	208,933.54	131,737.00	77,196.54	58.60%

Budget Income Statement - Solid Waste Fund

May 31, 2023	-----Month Totals-----				-----Year to Date Totals-----			
	This Year May	Budget May	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
0 - Default								
Commercial	1,896.30	2,500.00	(603.70)	-24.15%	23,411.28	27,500.00	(4,088.72)	-14.87%
Residential	26,556.62	24,930.00	1,626.62	6.52%	291,704.30	274,230.00	17,474.30	6.37%
Other	(17.54)	100.00	(117.54)	-117.54%	1,798.51	1,100.00	698.51	63.50%
Operating Revenues	28,435.38	27,530.00	905.38	3.29%	316,914.09	302,830.00	14,084.09	4.65%
Salaries and Wages	3,230.00	952.00	2,278.00	239.29%	32,741.40	10,472.00	22,269.40	212.66%
Payroll Taxes & EE Benefits	1,287.41	514.00	773.41	150.47%	10,851.66	5,983.00	4,868.66	81.37%
Operations & Maintenance	7,786.87	15,100.00	(7,313.13)	-48.43%	151,356.68	189,100.00	(37,743.32)	-19.96%
Contract Services	0.00	0.00	0.00	na	167.50	0.00	167.50	na
Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
G & A Allocations	6,754.66	6,016.00	738.66	12.28%	71,527.45	70,096.00	1,431.45	2.04%
Internal Allocations	0.00	0.00	0.00	na	1,551.28	1,540.00	11.28	0.73%
Depreciation	441.87	0.00	441.87	na	3,976.83	0.00	3,976.83	na
Operating Expenses	19,500.81	22,582.00	(3,081.19)	-13.64%	272,172.80	277,191.00	(5,018.20)	-1.81%
Total Operating	8,934.57	4,948.00	3,986.57	80.57%	44,741.29	25,639.00	19,102.29	74.50%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	0.00	0.00	0.00	na	0.00	0.00	0.00	na
NET INCOME (LOSS)	8,934.57	4,948.00	3,986.57	80.57%	44,741.29	25,639.00	19,102.29	74.50%

June 2023 Preliminary Income Statement

June 30, 2023	-----Month Totals-----			-----Year to Date Totals-----		
	This Year June	Budget June	Variance Dollar	This Year YTD	Budget YTD	Variance Dollar
Commercial	97,130.71	70,362.00	26,768.71	2,646,351.06	2,058,892.00	587,459.06
Commercial Base Rates	221,406.23	230,191.00	(8,784.77)	2,819,666.68	2,762,292.00	57,374.68
Residential	65,079.41	89,437.00	(24,357.59)	2,004,983.21	1,902,444.00	102,539.21
Residential Base Rates	149,018.86	146,084.00	2,934.86	1,786,760.72	1,753,008.00	33,752.72
KMPUD Internal Usage	70,443.55	54,565.00	15,878.55	782,572.09	764,859.00	17,713.09
Meter Charges	7,515.19	7,619.00	(103.81)	89,583.98	91,428.00	(1,844.02)
Property Taxes	71,611.00	71,611.00	0.00	859,332.00	859,332.00	0.00
Other	18,852.66	14,640.00	4,212.66	926,398.15	874,580.00	51,818.15
Operating Revenues	701,057.61	684,509.00	16,548.61	11,915,647.89	11,066,835.00	848,812.89
Cost of Goods Sold	49,783.00	49,783.00	0.00	2,444,546.01	1,760,220.00	684,326.01
Salaries and Wages	117,277.00	117,277.00	0.00	1,478,645.52	1,521,907.00	(43,261.48)
Payroll Taxes & EE Benefits	64,976.00	64,976.00	0.00	840,430.21	859,965.00	(19,534.79)
Operations & Maintenance	76,310.00	76,310.00	0.00	999,889.02	1,026,830.00	(26,940.98)
Contract Services	5,150.00	5,150.00	0.00	138,330.49	138,600.00	(269.51)
Operating Expenses	43,284.00	43,284.00	0.00	520,612.71	559,217.00	(38,604.29)
G & A Allocations	30.00	30.00	0.00	449,970.00	(397.00)	450,367.00
Internal Allocations	37,401.00	37,401.00	0.00	422,007.08	517,805.00	(95,797.92)
Board of Directors	8,707.00	8,707.00	0.00	85,090.66	104,484.00	(19,393.34)
Depreciation	183,442.00	183,442.00	0.00	1,769,598.74	2,204,604.00	(435,005.26)
Operating Expenses	586,360.00	586,360.00	0.00	9,149,120.44	8,693,235.00	455,885.44
Total Operating	114,697.61	98,149.00	16,548.61	2,766,527.45	2,373,600.00	392,927.45

Balance Sheet - Consolidated

May 31, 2023

	<u>Actual</u> <u>May, 2023</u>	<u>Budget</u> <u>May, 2023</u>	<u>Variance</u>
<u>ASSETS</u>			
Assets			
Total Total PG Cash	46,419.81	0.00	46,419.81
Total Total KVFD Cash	551,092.18	0.00	551,092.18
Total CWIP PG - Playground	70,285.49	0.00	70,285.49
Total CWIP KVFD	6,145.43	0.00	6,145.43
Total KVFD Prepaid Expenses	0.00	0.00	0.00
Total Assets	673,942.91	0.00	673,942.91
Total Assets	673,942.91	0.00	673,942.91
Total Assets and Deferred Outflows	673,942.91	0.00	673,942.91
<u>LIABILITIES</u>			
Liabilities			
Total PG Accounts Payable	0.00	0.00	0.00
Total KVFD Accounts Payable	(432.25)	0.00	(432.25)
Total Summer Festival Advance Donations	0.00	0.00	0.00
Total Summer Festival Advance Tickets	80.00	0.00	80.00
Total Liabilities	(352.25)	0.00	(352.25)
Total Liabilities	(352.25)	0.00	(352.25)
Total Liabilities and Deferred Inflows	(352.25)	0.00	(352.25)
<u>EQUITY</u>			
Equity			
Total Equity	459,431.02	0.00	459,431.02
Total Equity	459,431.02	0.00	459,431.02
Total Equity	459,431.02	0.00	459,431.02
Total Liabilities, Deferred Inflows, and Equity	459,078.77	0.00	459,078.77

Database: Fire Live

Parameters: {GIAcct.AcctType} in ["A", "L", "Q"] and
 {?Period to Post} = {GIAcctBal.PeriodPost}

Report:D:\Homedir\PCS\Reports\ClientCustom\Calendar Combined Balance.

Last Modified: 10/13/20

Budget Income Statement - KVFD Fund

May 31, 2023

	Month Totals				Year to Date Totals			
	This Year May	Budget May	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
<u>1 - KVFD</u>								
Donations	259.14	0.00	259.14	na	38,691.56	0.00	38,691.56	na
Revenue	259.14	0.00	259.14	na	38,691.56	0.00	38,691.56	na
Total Revenue	259.14	0.00	259.14	na	38,691.56	0.00	38,691.56	na
Bank Fees	22.00	0.00	22.00	na	309.30	0.00	309.30	na
Contract Services	0.00	0.00	0.00	na	1,365.00	0.00	1,365.00	na
Supplies & Operating Materials	0.00	0.00	0.00	na	8,720.85	0.00	8,720.85	na
Expenses	22.00	0.00	22.00	na	10,395.15	0.00	10,395.15	na
Total Expenses	(22.00)	0.00	(22.00)	na	(10,395.15)	0.00	(10,395.15)	na
NET INCOME (LOSS)	237.14	0.00	237.14	na	28,296.41	0.00	28,296.41	na

Budget Income Statement - KVFD Fund

May 31, 2023

	Month Totals				Year to Date Totals			
	This Year May	Budget May	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
<u>2 - SUMMER FESTIVAL</u>								
Donations	0.00	0.00	0.00	na	223,782.00	0.00	223,782.00	na
Revenue	0.00	0.00	0.00	na	223,782.00	0.00	223,782.00	na
Total Revenue	0.00	0.00	0.00	na	223,782.00	0.00	223,782.00	na
Bank Fees	0.00	0.00	0.00	na	974.58	0.00	974.58	na
Supplies & Operating Materials	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Expenses	0.00	0.00	0.00	na	974.58	0.00	974.58	na
Total Expenses	0.00	0.00	0.00	na	(974.58)	0.00	(974.58)	na
NET INCOME (LOSS)	0.00	0.00	0.00	na	222,807.42	0.00	222,807.42	na

STAFF REPORT

Annual Investment Policy Review

Annual Reporting and Review of Investment Report:

Policy 380.E.1 Each June the Finance Committee shall review the investment program, current status of the District's investment portfolio, and to provide prior approval for future investment transactions.

- Review of Investment Program(s)
 - Local Agency Investment Fund ('LAIF')
 - Recommendation: No change
- District Investment Portfolio Status
 - Local Agency Investment Fund: \$682,345.89
 - Recommendation: Continue use of LAIF
- Prior Approval for Future Investment Transactions
 - Recommendation: Continue use of LAIF

Policy 380.H The chief fiscal officer of the District shall render an annual report to General Manager and the Finance Committee each June, and the Board each July.

- See attached LAIF statement.

Prepared By:

Tommy Baggett

California State Treasurer
Fiona Ma, CPA



Local Agency Investment Fund
 P.O. Box 942809
 Sacramento, CA 94209-0001
 (916) 653-3001

May 11, 2023

[LAIF Home](#)
[PMIA Average Monthly Yields](#)

KIRKWOOD MEADOWS PUBLIC UTILITY DISTRICT

TREASURER
 P.O. BOX 247
 KIRKWOOD, CA 95646

[Tran Type Definitions](#)

Account Number: 85-52-001

April 2023 Statement

Effective Date	Transaction Date	Tran Type	Confirm Number	Web Confirm Number	Authorized Caller	Amount
4/14/2023	4/13/2023	QRD	1727327	N/A	SYSTEM	577.34

Account Summary

Total Deposit:	577.34	Beginning Balance:	85,661.20
Total Withdrawal:	0.00	Ending Balance:	86,238.54



PMIA/LAIF Performance Report as of 07/05/23



Quarterly Performance Quarter Ended 03/31/23

LAIF Apportionment Rate ⁽²⁾ :	2.74
LAIF Earnings Ratio ⁽²⁾ :	0.00007493902135155
LAIF Administrative Cost ^{(1)*} :	0.34
LAIF Fair Value Factor ⁽¹⁾ :	0.986510329
PMIA Daily ⁽¹⁾ :	2.87
PMIA Quarter to Date ⁽¹⁾ :	2.63
PMIA Average Life ⁽¹⁾ :	275

PMIA Average Monthly Effective Yields⁽¹⁾

June	3.167
May	2.993
April	2.870
March	2.831
February	2.624
January	2.425

Pooled Money Investment Account Monthly Portfolio Composition ⁽¹⁾ 05/31/23 \$179.6 billion

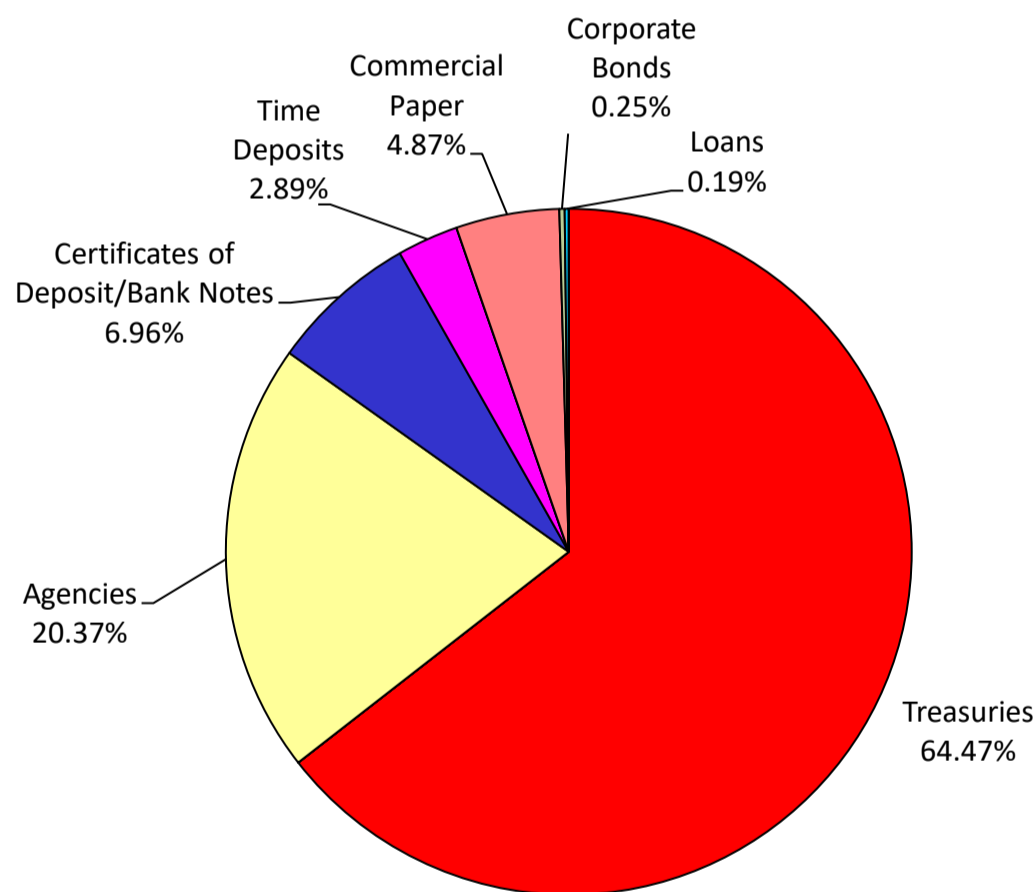


Chart does not include \$2,938,000.00 in mortgages, which equates to 0.002%. Percentages may not total 100% due to rounding.

Daily rates are now available here. [View PMIA Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).

*The percentage of administrative cost equals the total administrative cost divided by the quarterly interest earnings. The law provides that administrative costs are not to exceed 5% of quarterly EARNINGS of the fund. However, if the 13-week Daily Treasury Bill Rate on the last day of the fiscal year is below 1%, then administrative costs shall not exceed 8% of quarterly EARNINGS of the fund for the subsequent fiscal year.

Source:

⁽¹⁾ State of California, Office of the Treasurer

⁽²⁾ State of California, Office of the Controller

STAFF REPORT

Connection & Miscellaneous Fees

Background:

Annually, the District updates its Connection Fees and Services Schedule and its Miscellaneous Fees Schedule to reflect actual costs of materials, labor, and overhead.

Note that the Connection Fees (highlighted), which are annually adjusted by the annual CPI per Ordinance, have not been updated as the May 2023 CPI has not been released as of the date of this report.

Staff recommends the attached update to the District's fees.

Prepared By:

Erik M. Christeson, P.E.

KIRKWOOD MEADOWS PUBLIC UTILITY DISTRICT

~ Schedule of Connection Fees and Services ~ Concerning the Provision, Extension, and Continuation of Utility Service to New Development and Construction Projects

Water:

Connection Fees: Residential: \$3,969 / EDU
Commercial: Estimated EDU ÷ 3-yr. avg. residential EDU.

Meters:

3/4" Ally:	\$	500 520
1" SRII Commercial	\$	500 520
1.5" Omni T2 Commercial	\$	1,000 1,070
2" Omni T2 Commercial:	\$	1,250 1,270

MXU Battery Pack (for remote reads): \$ 250

Thermal Coil Meter Box (with insulation pad & lid):

1 3/4" Meter	\$	2,300 2,500
1.5" Meters:	\$	4,000 3,500
2" Meters:	\$	5,000

Wastewater:

Connection Fees: \$2,134 / EDU (Members of CFD No. 98-01)
\$6,915 / EDU (Non-Members of CFD No. 98-01)

Electric:

Connection Fees: Residential: \$5,691 / EDU
Commercial: Estimated EDU ÷ 3-yr. avg. residential EDU.

	Type	Voltage		
Meters:	Single Family:	2S	120/240	\$ 175 210
	Multi Family:	12S	120/208	\$ 225 260
	Commercial:	9S/16S/36S/45S	120-480	\$ 550 640

Propane:

Connection Fees: Residential: \$ 937 / EDU
Commercial: Estimated EDU ÷ 3-yr. avg. residential EDU.

Meters: Residential 3/4" \$ ~~200~~390
Commercial _____ \$Varies

Residential Remote Read Index: \$~~125~~145
Residential 3/4" Regulator: \$~~125~~145

Fire Impact Fee: Alpine County: \$0.47 per combustible square foot (incl. decks)
Amador County: \$0.81 per combustible square foot (incl. decks)

KIRKWOOD MEADOWS PUBLIC UTILITY DISTRICT SCHEDULE OF MISCELLANEOUS FEES & CHARGES

The following fee schedules shall be applicable to all Kirkwood Meadows Public Utility District services.

START SERVICE OR STOP SERVICE (EACH OCCURRENCE)

SERVICE	BUSINESS HOURS	AFTER HOURS
Electric	\$50	\$150
Propane	\$50	\$150
Water	\$50	\$150

- 1) The District reserves the right to refuse to turn services off/on between 4:00 pm and 8:00 am or when snow prevents ready access, unless a bona-fide emergency can be established.
- 2) No service will be turned off/on at the meter by anyone other than District Personnel.
- 3) The service call fee shall be charged to the customer's account, or, at the discretion of the District, be required to be paid by the customer prior to service being rendered.

LOCK REPLACEMENT FEE

For each District service lock is damaged or removed \$25

METER TAMPERING FEE

Includes Staff time, materials, and water quality testing \$100

RESTRICTED ACCESS TO METER

For meter reading & maintenance of obstructed meters \$100

WATER METER TESTING

The following fee will be added to the customer's account should the customer request their meter be tested for accuracy. Should the meter be found, upon test, to register more than 5% fast under conditions of normal operation, the fee will be returned to the customer.

5/8" or 3/4" \$50
Larger than 3/4" Time & Materials

CUSTOM METER READ REPORTS

Per occurrence \$75

FIRE FLOW TESTING

Per Hydrant Tested \$250

UNAUTHORIZED CONNECTIONS TO FIRE HYDRANTS

Includes Staff time, materials, water quality testing \$500

KIRKWOOD MEADOWS PUBLIC UTILITY DISTRICT SCHEDULE OF MISCELLANEOUS FEES & CHARGES

BACKFLOW PREVENTION DEVICE TESTING

Double Check/Detector Assembly	\$250
Reduced Pressure Principal Assembly	\$500

TEMPORARY WATER SERVICE THROUGH A FIRE HYDRANT

Temporary/construction water service may be available at a time and location selected by the District. In addition to paying for water used at the current usage rate, a hydrant meter deposit is required in advance to cover the cost of installation, relocation, removal, damage or replacement of the meter. Meters are inspected by District staff upon checkout and return for proper working order. \$30.00 of the deposit is not refundable.

Temporary Hydrant Meter Deposit (without Backflow Device)	\$1,500
Temporary Hydrant Meter Deposit (with Backflow Device)	\$3,500
Installation / Removal / Relocation (each occurrence)	\$50
Monthly Service Fee	\$50
Usage Rate	See Current Rate Schedule

GREASE TRAP INSPECTIONS

Inspection / Reinspection (per occurrence)	\$100
--	-------

ANNEXATION REQUESTS

Property owners wishing to annex to the District shall be financially responsible for costs incurred in processing such a request.

Annexation Fee (Non-Refundable)	\$750
---------------------------------	-------

BACKFLOW PREVENTION DEVICE INSPECTIONS

Backflow Prevention Assembly Test up to 2"	\$100
Greater than 2"	\$200

AGENDA/PACKET/PUBLIC RECORDS REQUEST FEE SCHEDULE

The following fee shall be charged for Copies of an Identifiable Public Record or Certified Copy of Such Record:

Black and White 8 ½ x 11:	\$0. 40 <u>15</u> /page
Black and White 11 x 14:	\$0. 45 <u>20</u> /page
Black and White 11 x 17:	\$0. 25 <u>30</u> /page
Color 8 ½ x 11:	\$0.50/page
Color 11 x 14:	\$0.75/page
Color 11 x 17:	\$1.00/page
Digital copy of documents to flash drive:	\$5.00/each
Maps (D, C or B Size):	\$5.00/page

KIRKWOOD MEADOWS PUBLIC UTILITY DISTRICT SCHEDULE OF MISCELLANEOUS FEES & CHARGES

MEETING ROOM USE

Local government agencies	Free
All other groups (includes set-up, disinfection, & 8 hours of use)	\$50
Refundable Deposit	\$100

RETURN CHECK CHARGE

Return Check Charge	\$25
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State Law Concerning Returned Check Notification:

California Civil Code, Chapter 522, Section 1719 Any person who issues a check on insufficient funds shall be liable for three times the amount of the check or \$100.00, whichever is greater. The maximum amount which can be collected is \$1,500.00, plus the face value of the check, court costs and accrued interest. A cause of action under this section may be brought in small claims court, if it does not exceed the jurisdiction of that court, or in any other appropriate court.

PLAN REVIEW & INSPECTIONS

The following deposits shall be applicable when a person applies for utility services or a construction permit for commercial business or development. The applicant shall pay to the District a deposit for anticipated work relating to the project which includes plan review, site visits and inspections. Applicant will be billed actual costs incurred by the District for their project. Deposits may be utilized up to 50% with the remaining 50% held until completion of the project and either applied to the remaining balance due or refunded back to applicant. Customer shall replenish the deposit should it drop below \$100.

Single Family Residential	\$500
Multi-Family Residential	\$1,000
Commercial	\$1,500
Developer	\$5,000

<u>FIRE SERVICE PLAN REVIEW FEE</u>	\$250 + Consultant Costs (if any)
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<u>FIRE SERVICE INSPECTION FEE</u>	\$250 + Consultant Costs (if any)
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LABOR

District labor shall be charged on a time and materials basis, including overhead.

EQUIPMENT

District's equipment shall be charged on a time and materials basis. The hourly rate shall equal the current Caltrans Equipment Rental Rates for specific equipment utilized.

STAFF REPORT

Employee Temporary Gas Stipend

Background:

In 2020, the average November gas price in California was \$3.81/gallon and in December 2022 was \$4.92/gallon when the Board voted to provide a temporary gas stipend for employees. As of July 2023, the state average gas price per AAA is \$4.85/gallon.

The Board adopted a temporary gas stipend as follows:

- a. Any employee receiving the housing credit is ineligible for the gas stipend.
- b. The gas stipend will remain in effect until gas prices have dropped below \$4.30/gallon for 3 consecutive months.
 - i. This has not occurred since adoption.
- c. Gas stipend of \$60/month.
- d. That this program will terminate July 1, 2023 unless extended by the Board.

Fiscal Impact:

Estimated between \$3,600 to \$5,000 per year at \$60/month.

CEQA:

The General Manager has determined that the proposed action is exempt or otherwise not subject to CEQA.

Requested Action:

That the Board renew the program as adopted in December 2022 for Fiscal Year 2023/24, to terminate July 1, 2024 unless extended by the Board.

Prepared By:

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