

Kirkwood Meadows Public Utility District

Finance Committee

REGULAR MEETING NOTICE

NOTICE IS HEREBY GIVEN that the Finance Committee of the Kirkwood Meadows Public Utility District has called a Regular Meeting of the Committee to be held on **Tuesday, October 20, 2026 at 10:00am** at the Kirkwood Meadows Public Utility District, Community Services Building, 33540 Loop Road, Kirkwood, CA 95646. The meeting will also be accessible via video/teleconference on Zoom at: <https://us02web.zoom.us/j/87334962206>

IN ACCORDANCE WITH THE PROCEDURES SET FORTH IN GOVERNMENT CODE §54953(B) – ADDITIONAL TELECONFERENCE LOCATION: 4264 Manuela Way, Palo Alto, CA 94306 and 21298 Sarahills Drive, Saratoga, CA 95070.

HOW TO PARTICIPATE / OBSERVE THE MEETING:

Public access is available at the physical location of the meeting. You may participate in person or via the Zoom Webinar.

Telephone: Call Zoom at (669) 900-6833 and enter Meeting ID# **873 3496 2206** followed by the pound (#) key.

Computer: Follow this link to join the meeting automatically:

<https://us02web.zoom.us/j/87334962206>

Mobile: Open the Zoom mobile app on a smartphone and enter Meeting ID# **873 3496 2206**

HOW TO SUBMIT PUBLIC COMMENTS:

Prior to the meeting, please mail comments to P.O. Box 247, Kirkwood, CA 95646, fax your comments to (209) 258-8727 Attn: General Manager or email at GM@kmpud.com, write "Public Comments" in the subject line. Include the agenda item number and title, as well as your comments. During the meeting, the Committee Chair will announce the opportunity to make public comments. Please utilize the "raise your hand" function via the Zoom application or your telephone if participating in this manner.

Any person may make comments during the General Public Comment period on items of interest, within the subject matter jurisdiction of the Committee, that are not listed on the posted agenda. In accordance with the Brown Act, the Committee cannot deliberate or vote on any matter brought forth by public comment that has not been posted in the published agenda.

ACCESSIBILITY INFORMATION:

Committee meetings are accessible to people with disabilities and others who need assistance. Individuals who need special assistance or a disability-related modification or accommodation (including auxiliary aids or services) to observe and/or participate in this meeting and access meeting-related materials should contact the Clerk of the Board, at least 48-hours before the meeting at (209) 258-4444 or info@kmpud.com. Advanced notification will enable the District to swiftly resolve such requests and ensure accessibility.

Kirkwood Meadows Public Utility District

Finance Committee

REGULAR MEETING NOTICE

AGENDA

- 1) **Audit Update.** Discussion and possible action.
- 2) **Finances.** Discussion and possible action regarding the District's financials.
 - a) Overview & Budget Variances
 - b) August Financials
 - c) September Preliminaries
 - d) Cash Flow
 - e) KVFD 501(c)(3) Financials
- 3) **Future Topics.**
- 4) Next Meeting/Staff Recommendation: Tuesday, November 17, 2026 – 10:00 am.

The Kirkwood Meadows Public Utility District is an equal opportunity provider and employer.

In compliance with the Americans with Disabilities Act, if you are a disabled person and you need a disability-related modification or accommodation to participate in this meeting, please contact the District at (209) 258-4444, by email to info@kmpud.com. Requests must be made as early as possible, and at least two business days before the meeting.

Overview and Budget Variances

Financial Snapshot

August results reflect a positive net income of \$74,702 compared to a budgeted loss of \$43,659, resulting in a positive variance of \$118,361. Year to Date net income is above budget by \$241,326. Assets are higher than anticipated. Overall performance is favorable to budget, driven primarily by:

- Strong, unbudgeted investment earnings & other revenue.
- Higher than budgeted operating revenue & lower than budgeted operating expenses.

Balance Sheet Highlights

Cash Position:

- Operating Cash is \$337,565 above budget, primarily due to higher than budgeted net income and favorable collection timing.
- Capital Reserve balance is \$32,690 above budget due to earned interest income.

Other Current Assets:

- Accounts receivable is \$21,567 above budget due, primarily due to timing of property tax receipts.
- Materials & Supplies is above budget due to higher than budgeted value of on-hand propane and diesel.

Liabilities & Debt:

- Total Accounts Payable is \$196,319 below budget due to timely vendor payments and lower than budgeted operating expenses.

Combined Income Statement Highlights

Operating Revenue:

- Year-to-date operating revenues are above budget by \$18,518.
 - Residential base rate revenue exceeds budget in this period primarily due to a billing adjustment for unbilled commercial irrigation base rate revenues.
 - YTD other revenues include unbudgeted connection fees for meter & equipment costs.

Operating Expenses:

Favorable Variances-

- Cost of Goods Sold is \$31,902 below budget YTD primarily due to unrecognized accrual of REC expenses.
- Salaries and Wages are \$31,902 below budget YTD due to staffing vacancies.
- Operating Expenses constitutes internal fuel use and utility costs and is below budget by \$26,596 YTD.
- Contract Services is below budget by \$14,708 primarily due to lower than anticipated audit expense billing relative to the August period.

Unfavorable Variances-

- Payroll Taxes & EE Benefits is above budget by \$29,221 YTD due to the value of actual PTO accruals.

Non-Operating Activity:

- Investment Income totaled \$16,618 in August, reflecting strong earnings on reserve balances.
- Other non-operating income is \$76,366 YTD, primarily due to unbudgeted connection fee revenue.
- Interest expense is budgeted evenly across all periods in FY 2027 – small variances reflect fluctuations in actual month to month expense.

Items to Watch

- Solid Waste removal costs remain above budget due to increases passed along to KMPUD by our waste removal vendor. This will continue to impact operating expenses throughout FY 2027.

Balance Sheet - Consolidated

August 31, 2026

	Actual <u>August, 2026</u>	Budget <u>August, 2026</u>	<u>Variance</u>
<u>ASSETS</u>			
Current Assets - Funds			
Total Operating	2,110,564.81	1,772,999.00	337,565.81
Total KVFD Reserve	168,659.07	167,537.00	1,122.07
Total Restricted	723,062.53	717,497.00	5,565.53
Total Capital Reserve	5,985,478.70	5,952,788.00	32,690.70
Total Current Assets - Funds	8,987,765.11	8,610,821.00	376,944.11
Current Assets - Other			
Total Accounts Receivable, net	874,006.90	852,439.00	21,567.90
Total Materials & Supplies	443,049.21	361,991.00	81,058.21
Total Prepaid Expenses	183,305.71	231,698.00	(48,392.29)
Total Current Assets - Other	1,500,361.82	1,446,128.00	54,233.82
Capital Assets			
Total Buildings	18,880,572.21	18,880,572.00	0.21
Total Generation Equipment	16,923,558.05	16,923,558.00	0.05
Total Intangible Assets	15,854,083.31	15,854,083.00	0.31
Total General Plant & Other	43,548,277.67	43,715,229.00	(166,951.33)
Total Construction in Progress	473,395.57	468,278.00	5,117.57
Total Less: Accumulated Depreciation	(35,613,348.77)	(35,779,934.00)	166,585.23
Total Capital Assets	60,066,538.04	60,061,786.00	4,752.04
Non-Current Assets			
Total Capitalized Interest Bond Proceeds	0.00	0.00	0.00
Total Restricted Funds	0.00	0.00	0.00
Total Unamortized Debt Expenses, net	2,108,544.21	2,107,766.00	778.21
Total Other Non-Current Assets	0.00	0.00	0.00
Total Non-Current Assets	2,108,544.21	2,107,766.00	778.21
Deferred Outflows			
Total Deferred Outflows	434,472.98	434,473.00	(0.02)
Total Deferred Outflows	434,472.98	434,473.00	(0.02)
Total Assets	72,663,209.18	72,226,501.00	436,708.18
Total Assets and Deferred Outflows	73,097,682.16	72,660,974.00	436,708.16
<u>LIABILITIES</u>			
Current Liabilities			
Total Accounts Payable	100,650.67	296,970.00	(196,319.33)
Total Accrued Interest Payable	253,703.62	260,147.00	(6,443.38)
Total Customer Deposits	13,283.13	0.00	13,283.13
Total Current Portion of Long-Term Debt	2,028,246.95	2,028,247.00	(0.05)
Total Other Current Liabilities	911,726.58	890,853.00	20,873.58
Total Current Liabilities	3,307,610.95	3,476,217.00	(168,606.05)
Non-Current Liabilities			
Total Long-term Debt, less Current Portion	42,572,403.90	42,572,404.00	(0.10)
Total Installment Loans	7,801,390.02	7,801,415.00	(24.98)
Total Unearned Revenues	0.00	0.00	0.00
Total Net Pension Liability	1,115,037.00	1,115,037.00	0.00
Total Cushion of Credit	0.00	0.00	0.00
Total Net OPEB Liability	999,871.00	999,871.00	0.00
Total Non-Current Liabilities	52,488,701.92	52,488,727.00	(25.08)

Balance Sheet - Consolidated

August 31, 2026

	Actual <u>August, 2026</u>	Budget <u>August, 2026</u>	<u>Variance</u>
Deferred Inflows			
Total Deferred Inflows	1,321,663.99	1,321,664.00	(0.01)
Total Deferred Inflows	1,321,663.99	1,321,664.00	(0.01)
Total Liabilities	55,796,312.87	55,964,944.00	(168,631.13)
Total Liabilities and Deferred Inflows	57,117,976.86	57,286,608.00	(168,631.14)
 <u>EQUITY</u>			
Net Assets			
Total Restricted for Debt Service	0.00	0.00	0.00
Total Unrestricted	15,979,705.30	15,064,998.00	914,707.30
Total Net Assets	15,979,705.30	15,064,998.00	914,707.30
Total Equity	15,979,705.30	15,064,998.00	914,707.30
 Total Liabilities, Deferred Inflows, and Equity	 73,097,682.16	72,351,606.00	746,076.16

Database: Insight Production

Report:D:\Homedir\PCS\Reports\ClientCustom\Calendar Combined Balance.rpt

Parameters: {GIAcct.AcctType} in ["A", "L", "Q"] and

Last Modified: 10/13/2017

{?Period to Post} = {GIAcctBal.PeriodPost}

Balance Sheet - Consolidated

August 31, 2026

			Actual	Budget	
			<u>August, 2026</u>	<u>August, 2026</u>	<u>Variance</u>
<u>ASSETS</u>					
Current Assets - Funds					
01	0	13180	(118,531.14)	1,772,999.00	(1,891,530.14)
02	0	13180	0.00	0.00	0.00
10	0	13180	327,691.19	0.00	327,691.19
20	0	13180	416,804.39	0.00	416,804.39
40	0	13180	45,751.09	0.00	45,751.09
50	0	13180	1,078,703.64	0.00	1,078,703.64
60	0	13180	11,762.83	0.00	11,762.83
70	0	13180	(128,094.24)	0.00	(128,094.24)
80	0	13180	215,627.37	0.00	215,627.37
90	0	13180	113,125.24	0.00	113,125.24
13180	Cash - 5 Star - Revenue Account		1,962,840.37	1,772,999.00	189,841.37
Total Operating			1,962,840.37	1,772,999.00	189,841.37
Total Current Assets - Funds			1,962,840.37	1,772,999.00	189,841.37
Total Assets			1,962,840.37	1,772,999.00	189,841.37
Total Assets and Deferred Outflows			1,962,840.37	1,772,999.00	189,841.37
Total Liabilities, Deferred Inflows, and Equity			0.00	0.00	0.00

Database: Insight Production	Report: D:\Homedir\PCS\Reports\ClientCustom\Calendar Combined Balance.rpt
Parameters: {GIAcct.AcctType} in ["A", "L", "Q"] and	Last Modified: 10/13/2017
{?Period to Post} = {GIAcctBal.PeriodPost}	

10 = Water

20 = Wastewater

40 = Employee Housing

50 = Electric

60 = Cable

70 = Snow Removal

80 = Propane

Balance Sheet - Consolidated

August 31, 2026

			Actual	Budget	
			<u>August, 2026</u>	<u>August, 2026</u>	<u>Variance</u>
<u>ASSETS</u>					
Current Assets - Funds					
01	0	13250	0.00	5,952,788.00	(5,952,788.00)
01	1	13250	0.00	0.00	0.00
01	2	13250	0.00	0.00	0.00
01	3	13250	0.00	0.00	0.00
01	4	13250	0.00	0.00	0.00
10	0	13250	422,172.45	0.00	422,172.45
20	0	13250	1,596,510.49	0.00	1,596,510.49
40	0	13250	36.34	0.00	36.34
50	0	13250	2,470,809.07	0.00	2,470,809.07
60	0	13250	0.00	0.00	0.00
70	0	13250	394,533.53	0.00	394,533.53
80	0	13250	988,050.34	0.00	988,050.34
90	0	13250	113,366.48	0.00	113,366.48
13250	Cash - 5 Star - Operating Reserve		5,985,478.70	5,952,788.00	32,690.70
Total Capital Reserve			5,985,478.70	5,952,788.00	32,690.70
Total Current Assets - Funds			5,985,478.70	5,952,788.00	32,690.70
Total Assets			5,985,478.70	5,952,788.00	32,690.70
Total Assets and Deferred Outflows			5,985,478.70	5,952,788.00	32,690.70
Total Liabilities, Deferred Inflows, and Equity			0.00	0.00	0.00

Database: Insight Production	Report: D:\Homedir\PCS\Reports\ClientCustom\Calendar Combined Balance.rpt
Parameters: {GIAcct.AcctType} in ["A", "L", "Q"] and	Last Modified: 10/13/2017
{?Period to Post} = {GIAcctBal.PeriodPost}	

10 = Water

20 = Wastewater

40 = Employee Housing

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60 = Cable

70 = Snow Removal

80 = Propane

Budget Income Statement - Combined

August 31, 2026

-----Month Totals-----

-----Year to Date Totals-----

This Year Budget Variance Variance
August August Dollar Percent

This Year Budget Variance Variance
YTD YTD Dollar Percent

Commercial	63,337.92	89,264.00	(25,926.08)	-29.04%	128,354.75	188,366.00	(60,011.25)	-31.86%
Commercial Base Rates	289,999.64	293,292.00	(3,292.36)	-1.12%	579,999.28	586,564.00	(6,564.72)	-1.12%
Residential	105,043.30	91,184.00	13,859.30	15.20%	217,847.28	186,662.00	31,185.28	16.71%
Residential Base Rates	217,438.02	201,913.00	15,525.02	7.69%	418,251.04	403,826.00	14,425.04	3.57%
KMPUD Internal Usage	60,767.37	53,321.00	7,446.37	13.97%	120,601.33	106,433.00	14,168.33	13.31%
Meter Charges	10,898.65	10,212.00	686.65	6.72%	21,761.13	20,973.00	788.13	3.76%
Property Taxes	83,577.00	83,577.00	0.00	0.00%	167,154.00	167,154.00	0.00	0.00%
Other	28,163.37	18,536.00	9,627.37	51.94%	61,599.22	37,072.00	24,527.22	66.16%
Operating Revenues	859,225.27	841,299.00	17,926.27	2.13%	1,715,568.03	1,697,050.00	18,518.03	1.09%
Cost of Goods Sold	51,225.47	63,102.00	(11,876.53)	-18.82%	97,114.87	129,017.00	(31,902.13)	-24.73%
Salaries and Wages	115,316.21	164,758.00	(49,441.79)	-30.01%	245,819.06	322,912.00	(77,092.94)	-23.87%
Payroll Taxes & EE Benefits	77,375.50	56,815.00	20,560.50	36.19%	142,851.27	113,630.00	29,221.27	25.72%
Operations & Maintenance	94,339.77	87,981.00	6,358.77	7.23%	192,585.04	182,262.00	10,323.04	5.66%
Contract Services	30,311.10	45,020.00	(14,708.90)	-32.67%	41,229.10	59,590.00	(18,360.90)	-30.81%
Operating Expenses	40,252.12	53,686.00	(13,433.88)	-25.02%	79,399.49	105,996.00	(26,596.51)	-25.09%
G & A Allocations	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Internal Allocations	41,130.67	36,556.00	4,574.67	12.51%	84,592.94	73,435.00	11,157.94	15.19%
Board of Directors	11,750.60	11,847.00	(96.40)	-0.81%	23,501.20	23,692.00	(190.80)	-0.81%
Depreciation	195,267.13	198,688.00	(3,420.87)	-1.72%	390,534.04	397,376.00	(6,841.96)	-1.72%
Operating Expenses	656,968.57	718,453.00	(61,484.43)	-8.56%	1,297,627.01	1,407,910.00	(110,282.99)	-7.83%
Total Operating	202,256.70	122,846.00	79,410.70	64.64%	417,941.02	289,140.00	128,801.02	44.55%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	16,618.99	0.00	16,618.99	na	32,811.46	0.00	32,811.46	na
Other	22,293.00	0.00	22,293.00	na	76,366.00	0.00	76,366.00	na
Non-Operating Revenues	38,911.99	0.00	38,911.99	na	109,177.46	0.00	109,177.46	na
Interest Expense	130,091.83	130,105.00	(13.17)	-0.01%	260,121.39	263,418.00	(3,296.61)	-1.25%
Amortization	36,374.42	36,400.00	(25.58)	-0.07%	72,748.83	72,800.00	(51.17)	-0.07%
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	166,466.25	166,505.00	(38.75)	-0.02%	332,870.22	336,218.00	(3,347.78)	-1.00%
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	(127,554.26)	(166,505.00)	38,950.74	23.39%	(223,692.76)	(336,218.00)	112,525.24	33.47%
	74,702.44	(43,659.00)	118,361.44	271.10%	194,248.26	(47,078.00)	241,326.26	512.61%

Budget Income Statement - General Fund

	-----Month Totals-----				-----Year to Date Totals-----			
	This Year August	Budget August	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
August 31, 2026								
1 - General & Admin								
Property Taxes	83,577.00	83,577.00	0.00	0.00%	167,154.00	167,154.00	0.00	0.00%
Other	200.18	0.00	200.18	na	275.36	0.00	275.36	na
Operating Revenues	83,777.18	83,577.00	200.18	0.24%	167,429.36	167,154.00	275.36	0.16%
Salaries and Wages	48,531.10	61,536.00	(13,004.90)	-21.13%	102,966.35	121,260.00	(18,293.65)	-15.09%
Payroll Taxes & EE Benefits	48,719.30	25,693.00	23,026.30 *	89.62%	86,121.89	51,386.00	34,735.89	67.60%
Operations & Maintenance	8,084.90	4,600.00	3,484.90	75.76%	14,111.74	9,200.00	4,911.74	53.39%
Contract Services	28,247.50	35,620.00	(7,372.50)	-20.70%	36,216.00	40,790.00	(4,574.00)	-11.21%
Operating Expenses	37,251.87	47,378.00	(10,126.13)	-21.37%	73,385.02	94,880.00	(21,494.98)	-22.65%
G & A Allocations	(182,385.09)	(186,674.00)	4,288.91	-2.30%	(336,026.84)	(341,208.00)	5,181.16	-1.52%
Internal Allocations	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Board of Directors	11,750.60	11,847.00	(96.40)	-0.81%	23,501.20	23,692.00	(190.80)	-0.81%
Operating Expenses	200.18	0.00	200.18	na	275.36	0.00	275.36	na
Total Operating	83,577.00	83,577.00	0.00	0.00%	167,154.00	167,154.00	0.00	0.00%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	0.00	0.00	0.00	na	0.00	0.00	0.00	na
NET INCOME (LOSS)	83,577.00	83,577.00	0.00	0.00%	167,154.00	167,154.00	0.00	0.00%

* Payroll Taxes & EE Benefits is above budget due to the actual value of PTO accruals.

Budget Income Statement - General Fund

	-----Month Totals-----				-----Year to Date Totals-----			
	This Year August	Budget August	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
August 31, 2026								
<u>2 - Fire Department</u>								
Other	9,998.02	5,834.00	4,164.02	71.38%	21,305.41	11,668.00	9,637.41	82.60%
Operating Revenues	9,998.02	5,834.00	4,164.02	71.38%	21,305.41	11,668.00	9,637.41	82.60%
Salaries and Wages	0.00	10,195.00	(10,195.00)	-100.00%	2,329.93	20,390.00	(18,060.07) *	-88.57%
Payroll Taxes & EE Benefits	0.00	86.00	(86.00)	-100.00%	1,083.92	172.00	911.92	530.19%
Operations & Maintenance	10,976.26	11,733.00	(756.74)	-6.45%	23,649.61	23,466.00	183.61	0.78%
Contract Services	0.00	0.00	0.00	na	195.00	0.00	195.00	na
Operating Expenses	512.18	910.00	(397.82)	-43.72%	1,131.33	1,820.00	(688.67)	-37.84%
G & A Allocations	15,137.96	15,494.00	(356.04)	-2.30%	27,890.22	28,320.00	(429.78)	-1.52%
Internal Allocations	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Depreciation	4,700.81	5,100.00	(399.19)	-7.83%	9,401.63	10,200.00	(798.37)	-7.83%
Operating Expenses	31,327.21	43,518.00	(12,190.79)	-28.01%	65,681.64	84,368.00	(18,686.36)	-22.15%
Total Operating	(21,329.19)	(37,684.00)	16,354.81	-43.40%	(44,376.23)	(72,700.00)	28,323.77	-38.96%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	0.00	0.00	0.00	na	0.00	0.00	0.00	na
NET INCOME (LOSS)	(21,329.19)	(37,684.00)	16,354.81	-43.40%	(44,376.23)	(72,700.00)	28,323.77	-38.96%

* Salaries and Wages is below budget due to the open Fire Chief position.

Budget Income Statement - General Fund

	-----Month Totals-----				-----Year to Date Totals-----			
	This Year August	Budget August	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
August 31, 2026								
<u>3 - Parks & Recreation</u>								
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Operating Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Salaries and Wages	257.97	416.00	(158.03)	-37.99%	660.53	624.00	36.53	5.85%
Payroll Taxes & EE Benefits	82.41	38.00	44.41	116.87%	269.33	76.00	193.33	254.38%
Operations & Maintenance	0.00	300.00	(300.00)	-100.00%	0.00	600.00	(600.00)	-100.00%
Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
G & A Allocations	1,823.85	1,866.00	(42.15)	-2.26%	3,360.26	3,411.00	(50.74)	-1.49%
Internal Allocations	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Depreciation	140.74	970.00	(829.26)	-85.49%	281.48	1,940.00	(1,658.52)	-85.49%
Operating Expenses	2,304.97	3,590.00	(1,285.03)	-35.79%	4,571.60	6,651.00	(2,079.40)	-31.26%
Total Operating	(2,304.97)	(3,590.00)	1,285.03	-35.79%	(4,571.60)	(6,651.00)	2,079.40	-31.26%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	0.00	0.00	0.00	na	0.00	0.00	0.00	na
NET INCOME (LOSS)	(2,304.97)	(3,590.00)	1,285.03	-35.79%	(4,571.60)	(6,651.00)	2,079.40	-31.26%

Budget Income Statement - Water Fund

	-----Month Totals-----				-----Year to Date Totals-----			
	This Year August	Budget August	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
August 31, 2026								
<u>0 - Default</u>								
Commercial	4,137.77	10,573.00	(6,435.23)	-60.86%	8,375.79	22,534.00	(14,158.21)	-62.83%
Commercial Base Rates	26,309.31	26,512.00	(202.69)	-0.76%	52,618.62	53,024.00	(405.38)	-0.76%
Residential	9,463.40	6,525.00	2,938.40	45.03%	20,480.40	11,670.00	8,810.40	75.50%
Residential Base Rates	46,871.67	36,006.00	10,865.67 *	30.18%	77,901.64	72,012.00	5,889.64	8.18%
KMPUD Internal Usage	76.85	0.00	76.85	na	220.69	0.00	220.69	na
Meter Charges	5,732.72	5,626.00	106.72	1.90%	11,444.16	11,252.00	192.16	1.71%
Other	7,116.45	1,000.00	6,116.45	611.65%	17,533.20	2,000.00	15,533.20	776.66%
Operating Revenues	99,708.17	86,242.00	13,466.17	15.61%	188,574.50	172,492.00	16,082.50	9.32%
Salaries and Wages	12,144.06	16,881.00	(4,736.94)	-28.06%	26,422.67	33,278.00	(6,855.33)	-20.60%
Payroll Taxes & EE Benefits	7,459.45	6,420.00	1,039.45	16.19%	15,318.94	12,840.00	2,478.94	19.31%
Operations & Maintenance	7,532.02	3,303.00	4,229.02	128.04%	14,988.81	6,606.00	8,382.81	126.90%
Contract Services	1,208.40	5,767.00	(4,558.60)	-79.05%	2,577.65	11,534.00	(8,956.35)	-77.65%
Operating Expenses	923.75	2,083.00	(1,159.25)	-55.65%	1,982.50	4,166.00	(2,183.50)	-52.41%
G & A Allocations	31,917.39	32,668.00	(750.61)	-2.30%	58,804.70	59,711.00	(906.30)	-1.52%
Internal Allocations	1,638.83	5,186.00	(3,547.17)	-68.40%	3,377.67	10,417.00	(7,039.33)	-67.58%
Depreciation	9,068.35	9,110.00	(41.65)	-0.46%	18,136.68	18,220.00	(83.32)	-0.46%
Operating Expenses	71,892.25	81,418.00	(9,525.75)	-11.70%	141,609.62	156,772.00	(15,162.38)	-9.67%
Total Operating	27,815.92	4,824.00	22,991.92	476.62%	46,964.88	15,720.00	31,244.88	198.76%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	1,172.18	0.00	1,172.18	na	2,533.87	0.00	2,533.87	na
Other	8,504.00	0.00	8,504.00	na	21,260.00	0.00	21,260.00	na
Non-Operating Revenues	9,676.18	0.00	9,676.18	na	23,793.87	0.00	23,793.87	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	9,676.18	0.00	9,676.18	na	23,793.87	0.00	23,793.87	na
NET INCOME (LOSS)	37,492.10	4,824.00	32,668.10	677.20%	70,758.75	15,720.00	55,038.75	350.12%

*Residential Base Rate revenue is above budget due to a billing adjustment applied to Commercial irrigation services in the period.

Budget Income Statement - Wastewater Fund

	-----Month Totals-----				-----Year to Date Totals-----			
	This Year August	Budget August	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
August 31, 2026								
0 - Default								
Commercial	15,107.73	27,772.00	(12,664.27)	-45.60%	30,939.68	61,299.00	(30,359.32)	-49.53%
Commercial Base Rates	56,276.67	64,142.00	(7,865.33)	-12.26%	112,553.34	128,264.00	(15,710.66)	-12.25%
Residential	26,940.81	18,515.00	8,425.81	45.51%	58,906.08	40,866.00	18,040.08	44.14%
Residential Base Rates	61,750.74	53,575.00	8,175.74	15.26%	123,190.59	107,150.00	16,040.59	14.97%
KMPUD Internal Usage	158.60	186.00	(27.40)	-14.73%	536.30	382.00	154.30	40.39%
Meter Charges	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Other	726.74	1,150.00	(423.26)	-36.81%	1,475.39	2,300.00	(824.61)	-35.85%
Operating Revenues	160,961.29	165,340.00	(4,378.71)	-2.65%	327,601.38	340,261.00	(12,659.62)	* -3.72%
Salaries and Wages	21,202.30	20,741.00	461.30	2.22%	42,539.41	40,650.00	1,889.41	4.65%
Payroll Taxes & EE Benefits	11,657.53	7,894.00	3,763.53	47.68%	21,664.65	15,788.00	5,876.65	37.22%
Operations & Maintenance	14,341.87	9,317.00	5,024.87	53.93%	19,503.13	18,634.00	869.13	4.66%
Contract Services	855.20	3,333.00	(2,477.80)	-74.34%	2,240.45	6,666.00	(4,425.55)	-66.39%
Operating Expenses	248.39	300.00	(51.61)	-17.20%	268.78	600.00	(331.22)	-55.20%
G & A Allocations	31,917.39	32,668.00	(750.61)	-2.30%	58,804.70	59,711.00	(906.30)	-1.52%
Internal Allocations	38,893.88	29,558.00	9,335.88	31.58%	80,121.98	59,374.00	20,747.98	* 34.94%
Depreciation	37,248.64	37,820.00	(571.36)	-1.51%	74,497.12	75,640.00	(1,142.88)	-1.51%
Operating Expenses	156,365.20	141,631.00	14,734.20	10.40%	299,640.22	277,063.00	22,577.22	8.15%
Total Operating	4,596.09	23,709.00	(19,112.91)	-80.61%	27,961.16	63,198.00	(35,236.84)	-55.76%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	4,432.80	0.00	4,432.80	na	9,258.81	0.00	9,258.81	na
Other	7,409.00	0.00	7,409.00	na	29,636.00	0.00	29,636.00	na
Non-Operating Revenues	11,841.80	0.00	11,841.80	na	38,894.81	0.00	38,894.81	na
Interest Expense	10,456.00	10,456.00	0.00	0.00%	20,912.00	20,912.00	0.00	0.00%
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	10,456.00	10,456.00	0.00	0.00%	20,912.00	20,912.00	0.00	0.00%
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	1,385.80	(10,456.00)	11,841.80	-113.25%	17,982.81	(20,912.00)	38,894.81	-185.99%
NET INCOME (LOSS)	5,981.89	13,253.00	(7,271.11)	-54.86%	45,943.97	42,286.00	3,657.97	8.65%

* YTD Operating Revenues is below budget due to lower than anticipated Commercial usage.

* YTD Internal Allocations is above budget due to higher than anticipated electric usage.

Budget Income Statement - Employee Housing Fund

	-----Month Totals-----				-----Year to Date Totals-----			
	This Year August	Budget August	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
August 31, 2026								
0 - Default								
Other	8,320.00	9,060.00	(740.00)	-8.17%	16,900.00	18,120.00	(1,220.00)	-6.73%
Operating Revenues	8,320.00	9,060.00	(740.00)	-8.17%	16,900.00	18,120.00	(1,220.00)	-6.73%
Salaries and Wages	0.00	416.00	(416.00)	-100.00%	129.10	624.00	(494.90)	-79.31%
Payroll Taxes & EE Benefits	0.00	107.00	(107.00)	-100.00%	33.23	214.00	(180.77)	-84.47%
Operations & Maintenance	3,861.90	4,408.00	(546.10)	-12.39%	13,529.31	8,816.00	4,713.31	53.46%
Contract Services	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
G & A Allocations	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Internal Allocations	291.44	778.00	(486.56)	-62.54%	492.03	1,563.00	(1,070.97)	-68.52%
Depreciation	5,444.29	5,914.00	(469.71)	-7.94%	10,888.56	11,828.00	(939.44)	-7.94%
Operating Expenses	9,597.63	11,623.00	(2,025.37)	-17.43%	25,072.23	23,045.00	2,027.23	8.80%
Total Operating	(1,277.63)	(2,563.00)	1,285.37	-50.15%	(8,172.23)	(4,925.00)	(3,247.23)	65.93%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	0.10	0.00	0.10	na	0.22	0.00	0.22	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Revenues	0.10	0.00	0.10	na	0.22	0.00	0.22	na
Interest Expense	2,079.11	2,088.00	(8.89)	-0.43%	4,098.06	4,117.00	(18.94)	-0.46%
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	2,079.11	2,088.00	(8.89)	-0.43%	4,098.06	4,117.00	(18.94)	-0.46%
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	(2,079.01)	(2,088.00)	8.99	-0.43%	(4,097.84)	(4,117.00)	19.16	-0.47%
NET INCOME (LOSS)	(3,356.64)	(4,651.00)	1,294.36	-27.83%	(12,270.07)	(9,042.00)	(3,228.07)	35.70%

Budget Income Statement - Electricity Fund

	-----Month Totals-----				-----Year to Date Totals-----			
	This Year August	Budget August	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
August 31, 2026								
<u>0 - Default</u>								
Commercial	30,673.33	36,288.00	(5,614.67)	-15.47%	60,295.76	74,352.00	(14,056.24)	-18.90%
Commercial Base Rates	193,785.50	189,000.00	4,785.50	2.53%	387,571.00	378,000.00	9,571.00	2.53%
Residential	24,510.85	20,453.00	4,057.85	19.84%	49,467.24	41,907.00	7,560.24	18.04%
Residential Base Rates	95,972.84	99,298.00	(3,325.16)	-3.35%	191,479.09	198,596.00	(7,116.91)	-3.58%
KMPUD Internal Usage	59,721.74	51,857.00	7,864.74	15.17%	118,134.62	104,166.00	13,968.62	13.41%
Meter Charges	3,316.30	2,779.00	537.30	19.33%	6,618.70	6,107.00	511.70	8.38%
Other	691.84	375.00	316.84	84.49%	1,829.76	750.00	1,079.76	143.97%
Operating Revenues	408,672.40	400,050.00	8,622.40	2.16%	815,396.17	803,878.00	11,518.17	1.43%
Cost of Goods Sold	34,921.70	42,810.00	(7,888.30)	-18.43%	65,949.11	87,158.00	(21,208.89) *	-24.33%
Salaries and Wages	15,912.42	32,399.00	(16,486.58)	-50.89%	38,003.06	63,446.00	(25,442.94) *	-40.10%
Payroll Taxes & EE Benefits	960.00	0.00	960.00	na	1,920.00	0.00	1,920.00	na
Operations & Maintenance	23,308.70	30,020.00	(6,711.30)	-22.36%	52,185.92	60,040.00	(7,854.08)	-13.08%
Contract Services	0.00	300.00	(300.00)	-100.00%	0.00	600.00	(600.00)	-100.00%
Operating Expenses	1,290.93	1,315.00	(24.07)	-1.83%	2,581.86	2,630.00	(48.14)	-1.83%
G & A Allocations	37,571.33	38,455.00	(883.67)	-2.30%	69,221.53	70,290.00	(1,068.47)	-1.52%
Internal Allocations	0.00	256.00	(256.00)	-100.00%	0.00	518.00	(518.00)	-100.00%
Depreciation	125,132.16	125,430.00	(297.84)	-0.24%	250,264.38	250,860.00	(595.62)	-0.24%
Operating Expenses	239,097.24	270,985.00	(31,887.76)	-11.77%	480,125.86	535,542.00	(55,416.14)	-10.35%
Total Operating	169,575.16	129,065.00	40,510.16	31.39%	335,270.31	268,336.00	66,934.31	24.94%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	6,860.33	0.00	6,860.33	na	13,010.20	0.00	13,010.20	na
Other	6,380.00	0.00	6,380.00	na	25,470.00	0.00	25,470.00	na
Non-Operating Revenues	13,240.33	0.00	13,240.33	na	38,480.20	0.00	38,480.20	na
Interest Expense	116,395.81	116,396.00	(0.19)	0.00%	232,791.62	236,064.00	(3,272.38)	-1.39%
Amortization	36,374.42	36,400.00	(25.58)	-0.07%	72,748.83	72,800.00	(51.17)	-0.07%
Non-Operating Expenses	152,770.23	152,796.00	(25.77)	-0.02%	305,540.45	308,864.00	(3,323.55)	-1.08%
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	(139,529.90)	(152,796.00)	13,266.10	-8.68%	(267,060.25)	(308,864.00)	41,803.75	-13.53%
NET INCOME (LOSS)	30,045.26	(23,731.00)	53,776.26	-226.61%	68,210.06	(40,528.00)	108,738.06	-268.30%

* Cost of Goods Sold is below budget due to REC expense recognition timing.

* Salaries and Wages is below budget due to an open position.

Budget Income Statement - Cable TV Fund

	-----Month Totals-----				-----Year to Date Totals-----			
	This Year August	Budget August	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
August 31, 2026								
0 - Default								
Other	1,000.00	1,000.00	0.00	0.00%	2,000.00	2,000.00	0.00	0.00%
Operating Revenues	1,000.00	1,000.00	0.00	0.00%	2,000.00	2,000.00	0.00	0.00%
Salaries and Wages	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Payroll Taxes & EE Benefits	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Operations & Maintenance	0.00	50.00	(50.00)	-100.00%	0.00	100.00	(100.00)	-100.00%
Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
G & A Allocations	911.93	933.00	(21.07)	-2.26%	1,680.14	1,705.00	(24.86)	-1.46%
Internal Allocations	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Depreciation	126.29	126.00	0.29	0.23%	252.57	252.00	0.57	0.23%
Operating Expenses	1,038.22	1,109.00	(70.78)	-6.38%	1,932.71	2,057.00	(124.29)	-6.04%
Total Operating	(38.22)	(109.00)	70.78	-64.94%	67.29	(57.00)	124.29	-218.05%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	0.00	0.00	0.00	na	0.00	0.00	0.00	na
NET INCOME (LOSS)	(38.22)	(109.00)	70.78	-64.94%	67.29	(57.00)	124.29	-218.05%

Budget Income Statement - Snow Removal Fund

	-----Month Totals-----				-----Year to Date Totals-----			
	This Year August	Budget August	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
August 31, 2026								
0 - Default								
KMPUD Internal Usage	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Operating Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Salaries and Wages	11,872.78	4,532.00	7,340.78	161.98%	21,064.45	7,564.00	13,500.45	178.48%
Payroll Taxes & EE Benefits	4,390.58	9,592.00	(5,201.42)	-54.23%	8,352.42	19,184.00	(10,831.58)	-56.46%
Operations & Maintenance	5,945.75	5,500.00	445.75	8.10%	9,787.56	7,000.00	2,787.56	39.82%
Contract Services	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Operating Expenses	0.00	1,600.00	(1,600.00)	-100.00%	0.00	1,700.00	(1,700.00)	-100.00%
G & A Allocations	20,609.52	21,094.00	(484.48)	-2.30%	37,971.04	38,557.00	(585.96)	-1.52%
Internal Allocations	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Depreciation	6,961.34	7,500.00	(538.66)	-7.18%	13,922.70	15,000.00	(1,077.30)	-7.18%
Operating Expenses	49,779.97	49,818.00	(38.03)	-0.08%	91,098.17	89,005.00	2,093.17	2.35%
Total Operating	(49,779.97)	(49,818.00)	38.03	-0.08%	(91,098.17)	(89,005.00)	(2,093.17)	2.35%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	1,095.44	0.00	1,095.44	na	2,367.99	0.00	2,367.99	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Revenues	1,095.44	0.00	1,095.44	na	2,367.99	0.00	2,367.99	na
Interest Expense	1,160.91	1,165.00	(4.09)	-0.35%	2,319.71	2,325.00	(5.29)	-0.23%
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	1,160.91	1,165.00	(4.09)	-0.35%	2,319.71	2,325.00	(5.29)	-0.23%
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	(65.47)	(1,165.00)	1,099.53	-94.38%	48.28	(2,325.00)	2,373.28	-102.08%
NET INCOME (LOSS)	(49,845.44)	(50,983.00)	1,137.56	-2.23%	(91,049.89)	(91,330.00)	280.11	-0.31%

Budget Income Statement - Propane Fund

August 31, 2026	Month Totals				Year to Date Totals			
	This Year August	Budget August	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
0 - Default								
Commercial	11,224.44	14,631.00	(3,406.56)	-23.28%	24,354.22	30,181.00	(5,826.78)	-19.31%
Commercial Base Rates	13,628.16	13,638.00	(9.84)	-0.07%	27,256.32	27,276.00	(19.68)	-0.07%
Residential	12,806.52	13,316.00	(509.48)	-3.83%	26,603.73	27,469.00	(865.27)	-3.15%
Residential Base Rates	12,842.77	13,034.00	(191.23)	-1.47%	25,679.72	26,068.00	(388.28)	-1.49%
KMPUD Internal Usage	810.18	1,278.00	(467.82)	-36.61%	1,709.72	1,885.00	(175.28)	-9.30%
Meter Charges	1,849.63	1,807.00	42.63	2.36%	3,698.27	3,614.00	84.27	2.33%
Other	29.91	0.00	29.91	na	104.57	0.00	104.57	na
Operating Revenues	53,191.61	57,704.00	(4,512.39)	-7.82%	109,406.55	116,493.00	(7,086.45)	-6.08%
Cost of Goods Sold	16,303.77	20,292.00	(3,988.23)	-19.65%	31,165.76	41,859.00	(10,693.24)	-25.55%
Salaries and Wages	3,908.58	15,886.00	(11,977.42)	-75.40%	8,934.41	31,564.00	(22,629.59)	* -71.69%
Payroll Taxes & EE Benefits	4,061.77	6,213.00	(2,151.23)	-34.62%	8,323.44	12,426.00	(4,102.56)	-33.02%
Operations & Maintenance	4,574.58	3,650.00	924.58	25.33%	8,097.38	14,600.00	(6,502.62)	-44.54%
Contract Services	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Operating Expenses	25.00	100.00	(75.00)	-75.00%	50.00	200.00	(150.00)	-75.00%
G & A Allocations	34,835.55	35,655.00	(819.45)	-2.30%	64,181.13	65,171.00	(989.87)	-1.52%
Internal Allocations	306.52	778.00	(471.48)	-60.60%	601.26	1,563.00	(961.74)	-61.53%
Depreciation	5,987.31	6,261.00	(273.69)	-4.37%	11,974.52	12,522.00	(547.48)	-4.37%
Operating Expenses	70,003.08	88,835.00	(18,831.92)	-21.20%	133,327.90	179,905.00	(46,577.10)	-25.89%
Total Operating	(16,811.47)	(31,131.00)	14,319.53	-46.00%	(23,921.35)	(63,412.00)	39,490.65	-62.28%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	2,743.37	0.00	2,743.37	na	4,959.94	0.00	4,959.94	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Revenues	2,743.37	0.00	2,743.37	na	4,959.94	0.00	4,959.94	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	2,743.37	0.00	2,743.37	na	4,959.94	0.00	4,959.94	na
NET INCOME (LOSS)	(14,068.10)	(31,131.00)	17,062.90	-54.81%	(18,961.41)	(63,412.00)	44,450.59	-70.10%

* Salaries and Wages is below budget primarily due to an open position.

Budget Income Statement - Solid Waste Fund

August 31, 2026	Month Totals				Year to Date Totals			
	This Year August	Budget August	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
0 - Default								
Commercial	2,194.65	0.00	2,194.65	na	4,389.30	0.00	4,389.30	na
Residential	31,321.72	32,375.00	(1,053.28)	-3.25%	62,389.83	64,750.00	(2,360.17)	-3.65%
Other	80.23	117.00	(36.77)	-31.43%	175.53	234.00	(58.47)	-24.99%
Operating Revenues	33,596.60	32,492.00	1,104.60	3.40%	66,954.66	64,984.00	1,970.66	3.03%
Salaries and Wages	1,487.00	1,756.00	(269.00)	-15.32%	2,769.15	3,512.00	(742.85)	-21.15%
Payroll Taxes & EE Benefits	590.48	772.00	(181.52)	-23.51%	1,094.34	1,544.00	(449.66)	-29.12%
Operations & Maintenance	15,713.79	15,100.00	613.79	4.06%	36,731.58	33,200.00	3,531.58 *	10.64%
Contract Services	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
G & A Allocations	7,660.17	7,841.00	(180.83)	-2.31%	14,113.12	14,332.00	(218.88)	-1.53%
Internal Allocations	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Depreciation	457.20	457.00	0.20	0.04%	914.40	914.00	0.40	0.04%
Operating Expenses	25,908.64	25,926.00	(17.36)	-0.07%	55,622.59	53,502.00	2,120.59	3.96%
Total Operating	7,687.96	6,566.00	1,121.96	17.09%	11,332.07	11,482.00	(149.93)	-1.31%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	314.77	0.00	314.77	na	680.43	0.00	680.43	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Revenues	314.77	0.00	314.77	na	680.43	0.00	680.43	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	314.77	0.00	314.77	na	680.43	0.00	680.43	na
NET INCOME (LOSS)	8,002.73	6,566.00	1,436.73	21.88%	12,012.50	11,482.00	530.50	4.62%

* Operations & Maintenance is above budget YTD due to increased waste removal costs passed along to KMPUD by the vendor.

September Preliminaries

September 30, 2026

	This Year September	Budget September	Variance Dollar	This Year YTD	Budget YTD	Variance Dollar
Commercial	71,558.50	66,854.00	4,704.50	199,913.25	255,220.00	(55,306.75)
Commercial Base Rates	289,999.64	293,292.00	(3,292.36)	869,998.92	879,856.00	(9,857.08)
Residential	95,967.39	77,448.00	18,519.39	313,814.67	264,110.00	49,704.67
Residential Base Rates	203,591.52	201,913.00	1,678.52	621,842.56	605,739.00	16,103.56
KMPUD Internal Usage	58,390.03	51,299.00	7,091.03	178,991.36	157,732.00	21,259.36
Meter Charges	10,917.76	10,212.00	705.76	32,678.89	31,185.00	1,493.89
Property Taxes	83,577.00	83,577.00	0.00	250,731.00	250,731.00	0.00
Other	15,390.12	18,536.00	(3,145.88)	76,989.34	55,608.00	21,381.34
Operating Revenues	829,391.96	803,131.00	26,260.96	2,544,959.99	2,500,181.00	44,778.99

CASH FLOW REPORT	CASH FLOWS TO DATE		FORECAST									
	July 2026	August 2026	September 2026	October 2026	November 2026	December 2026	January 2027	February 2027	March 2027	April 2027	May 2027	June 2027
CASH FLOWS FROM OPERATIONS												
Receipts from customers	\$ 903,236	\$ 674,467	\$ 785,781	\$ 731,485	\$ 1,225,368	\$ 999,784	\$ 1,164,113	\$ 1,599,064	\$ 1,231,442	\$ 1,141,773	\$ 1,026,385	\$ 821,437
Payments to suppliers	(625,986)	(210,423)	(164,099)	(333,410)	(438,173)	(362,256)	(552,266)	(316,269)	(479,552)	(436,338)	(130,812)	(251,523)
Payments to employees	(195,979)	(192,692)	(221,579)	(234,797)	(256,066)	(256,316)	(288,719)	(288,738)	(288,727)	(220,962)	(205,961)	(199,538)
Total cash from operating activities	81,271	271,352	400,103	163,278	531,129	381,212	323,128	994,057	463,163	484,473	689,612	370,376
CASH FLOWS FROM INVESTMENTS (including Capital)												
Purchase of capital assets	-	(5,889)	(540)	(6,070)	(6,071)	(6,070)	(6,070)	(6,070)	(6,070)	(6,071)	(6,070)	(6,070)
Proceeds from long-term debt						1,104,605		272,782		7,170,000		
Long-term debt - principal paid	(6,788)	(6,726)	(6,728)	(369,543)	(6,833)	(1,111,576)	(956,730)	(279,002)	(7,278)	(7,535,693)	(7,172)	(7,124)
Interest paid on long-term debt	(3,178)	(3,240)	(383,769)	(69)	(1)	(378,180)	-	(6)	(362,904)	1	1	(363,391)
Net cash from capital and related financing activities	(9,966)	(15,855)	(391,037)	(375,682)	(12,905)	(391,221)	(962,800)	(12,296)	(376,252)	(371,763)	(13,241)	(376,585)
CASH FLOWS FROM FINANCING ACTIVITIES												
Receipts from property taxes and other non-operating revenues and expenses	210,170	124,586	83,577	83,577	83,577	83,577	83,577	83,577	83,577	83,577	83,577	83,577
NET CHANGE IN CASH AND CASH EQUIVALENTS	281,475	380,083	92,643	(128,827)	601,801	73,568	(556,095)	1,065,338	170,488	196,287	759,948	77,368
CASH AND CASH EQUIVALENTS, beginning of period	8,326,207	8,607,682	8,987,765	9,080,408	8,951,581	9,553,382	9,626,950	9,070,855	10,136,193	10,306,681	10,502,968	11,262,916
CASH AND CASH EQUIVALENTS, end of period	\$ 8,607,682	\$ 8,987,765	\$ 9,080,408	\$ 8,951,581	\$ 9,553,382	\$ 9,626,950	\$ 9,070,855	\$ 10,136,193	\$ 10,306,681	\$ 10,502,968	\$ 11,262,916	\$ 11,340,284

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Balance Sheet - Consolidated

September 30, 2026

	Actual September, 2026	Budget September, 2026	Variance
<u>ASSETS</u>			
Assets			
Total Total PG Cash	50,554.25	0.00	50,554.25
Total Total KVFD Cash	189,102.27	0.00	189,102.27
Total CWIP PG - Playground	70,285.49	0.00	70,285.49
Total CWIP KVFD	52,088.07	0.00	52,088.07
Total KVFD Prepaid Expenses	450.65	0.00	450.65
Total Assets	362,480.73	0.00	362,480.73
Total Assets	362,480.73	0.00	362,480.73
Total Assets and Deferred Outflows	362,480.73	0.00	362,480.73
<u>LIABILITIES</u>			
Liabilities			
Total PG Accounts Payable	0.00	0.00	0.00
Total KVFD Accounts Payable	1,872.12	0.00	1,872.12
Total Summer Festival Advance Donations	0.00	0.00	0.00
Total Summer Festival Advance Tickets	0.00	0.00	0.00
Total Liabilities	1,872.12	0.00	1,872.12
Total Liabilities	1,872.12	0.00	1,872.12
Total Liabilities and Deferred Inflows	1,872.12	0.00	1,872.12
<u>EQUITY</u>			
Equity			
Total Equity	337,565.59	0.00	337,565.59
Total Equity	337,565.59	0.00	337,565.59
Total Equity	337,565.59	0.00	337,565.59
Total Liabilities, Deferred Inflows, and Equity	339,437.71	0.00	339,437.71

Database: Fire Live

Parameters: {GlAcct.AcctType} in ["A", "L", "Q"] and
{?Period to Post} = {GlAcctBal.PeriodPost}

Report:D:\Homedir\PCS\Reports\ClientCustom\Calendar Combined Balance.rpt

Last Modified: 10/13/2017

Budget Income Statement - KVFD Fund

September 30, 2026

		-----Month Totals-----				-----Year to Date Totals-----			
		This Year September	Budget September	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
<u>1 - KVFD</u>									
Donations		13,572.03	0.00	13,572.03	na	42,643.29	0.00	42,643.29	na
Revenue		13,572.03	0.00	13,572.03	na	42,643.29	0.00	42,643.29	na
Total	Revenue	13,572.03	0.00	13,572.03	na	42,643.29	0.00	42,643.29	na
Bank Fees		0.00	0.00	0.00	na	74.38	0.00	74.38	na
Contract Services		0.00	0.00	0.00	na	0.00	0.00	0.00	na
Supplies & Operating Materials		539.07	0.00	539.07	na	2,402.85	0.00	2,402.85	na
Expenses		539.07	0.00	539.07	na	2,477.23	0.00	2,477.23	na
Total	Expenses	(539.07)	0.00	(539.07)	na	(2,477.23)	0.00	(2,477.23)	na
NET INCOME (LOSS)		13,032.96	0.00	13,032.96	na	40,166.06	0.00	40,166.06	na