

# Kirkwood Meadows Public Utility District

## Finance Committee

### REGULAR MEETING NOTICE

NOTICE IS HEREBY GIVEN that the Finance Committee of the Kirkwood Meadows Public Utility District has called a Regular Meeting of the Committee to be held on **Tuesday, August 8, 2023 at 10:00am** via video/teleconference on Zoom at: <https://us02web.zoom.us/j/81555626334>

#### HOW TO PARTICIPATE / OBSERVE THE MEETING:

**Telephone:** Call Zoom at (669) 900-6833 and enter Meeting ID# **815 5562 6334** followed by the pound (#) key.

**Computer:** Follow this link to join the meeting automatically:  
<https://us02web.zoom.us/j/81555626334>

**Mobile:** Open the Zoom mobile app on a smartphone and enter Meeting ID# **815 5562 6334**

#### ACCESSIBILITY INFORMATION:

Committee meetings are accessible to people with disabilities and others who need assistance. Individuals who need special assistance or a disability-related modification or accommodation (including auxiliary aids or services) to observe and/or participate in this meeting and access meeting-related materials should contact the District, at least 48-hours before the meeting at (209) 258-4444 or [info@kmpud.com](mailto:info@kmpud.com) Advanced notification will enable the District to swiftly resolve such requests and ensure accessibility.

Kirkwood Meadows Public Utility District  
**Finance Committee**  
REGULAR MEETING NOTICE

AGENDA

- 1) **Finances.** Discussion and possible action regarding the District's financials.
  - a) Overview & Budget Variances
  - b) June Financials
  - c) July Preliminaries
  - d) Cash Flow
  - e) KVFD 501(c)(3) Financials
    - i) Summer Festival Preliminaries
- 2) **Customer Water Leak Credit.** Discussion and possible action.
- 3) **Electricity Usage Rate Surcharge.** Discussion and possible action.
- 4) **Future Topics.**

Next Meeting/Staff Recommendation: *Tuesday, September 5, 2023 – 10:00am.*

The Kirkwood Meadows Public Utility District is an equal opportunity provider and employer.

# Balance Sheet - Consolidated

June 30, 2023

|  | Actual<br><u>June, 2023</u> | Budget<br><u>June, 2023</u> | <u>Variance</u>   |
|--|-----------------------------|-----------------------------|-------------------|
| <b><u>ASSETS</u></b>                       |                             |                             |                   |
| Current Assets - Funds                     |                             |                             |                   |
| Total Operating                            | 3,022,899.34                | 2,392,412.00                | 630,487.34        |
| Total KVFD Reserve                         | 150,327.79                  | 131,300.00                  | 19,027.79         |
| Total Restricted                           | 567,371.49                  | 633,771.00                  | (66,399.51)       |
| Total Capital Reserve                      | 491,179.36                  | 546,684.00                  | (55,504.64)       |
| Total COP Reserve Fund                     | 60,563.04                   | 117,000.00                  | (56,436.96)       |
| Total Current Assets - Funds               | 4,292,341.02                | 3,821,167.00                | 471,174.02        |
| Current Assets - Other                     |                             |                             |                   |
| Total Accounts Receivable, net             | 787,510.11                  | 748,384.00                  | 39,126.11         |
| Total Materials & Supplies                 | 493,237.35                  | 195,000.00                  | 298,237.35        |
| Total Prepaid Expenses                     | 155,856.94                  | 107,000.00                  | 48,856.94         |
| Total Current Assets - Other               | 1,436,604.40                | 1,050,384.00                | 386,220.40        |
| Capital Assets                             |                             |                             |                   |
| Total Buildings                            | 12,696,913.45               | 12,914,910.00               | (217,996.55)      |
| Total Generation Equipment                 | 16,910,479.42               | 16,905,361.00               | 5,118.42          |
| Total Intangible Assets                    | 15,854,083.31               | 15,854,083.00               | 0.31              |
| Total General Plant & Other                | 43,463,500.53               | 43,920,088.00               | (456,587.47)      |
| Total Construction in Progress             | 612,558.03                  | 488,525.00                  | 124,033.03        |
| Total Less: Accumulated Depreciation       | (31,476,660.17)             | (31,497,454.00)             | 20,793.83         |
| Total Capital Assets                       | 58,060,874.57               | 58,585,513.00               | (524,638.43)      |
| Non-Current Assets                         |                             |                             |                   |
| Total Capitalized Interest Bond Proceeds   | 0.00                        | 0.00                        | 0.00              |
| Total Restricted Funds                     | 0.00                        | 0.00                        | 0.00              |
| Total Unamortized Debt Expenses, net       | 3,476,960.88                | 3,225,240.00                | 251,720.88        |
| Total Other Non-Current Assets             | 0.00                        | 0.00                        | 0.00              |
| Total Non-Current Assets                   | 3,476,960.88                | 3,225,240.00                | 251,720.88        |
| Deferred Outflows                          |                             |                             |                   |
| Total Deferred Outflows                    | 470,383.98                  | 562,138.00                  | (91,754.02)       |
| <b>Total Deferred Outflows</b>             | 470,383.98                  | 562,138.00                  | (91,754.02)       |
| <b>Total Assets</b>                        | 67,266,780.87               | 66,682,304.00               | 584,476.87        |
| <b>Total Assets and Deferred Outflows</b>  | <b>67,737,164.85</b>        | <b>67,244,442.00</b>        | <b>492,722.85</b> |
| <b><u>LIABILITIES</u></b>                  |                             |                             |                   |
| Current Liabilities                        |                             |                             |                   |
| Total Accounts Payable                     | 72,223.62                   | 240,682.00                  | (168,458.38)      |
| Total Accrued Interest Payable             | 11,899.97                   | 0.00                        | 11,899.97         |
| Total Customer Deposits                    | 14,146.28                   | 0.00                        | 14,146.28         |
| Total Current Portion of Long-Term Debt    | 10.17                       | 0.00                        | 10.17             |
| Total Other Current Liabilities            | 630,702.39                  | 802,050.00                  | (171,347.61)      |
| Total Current Liabilities                  | 728,982.43                  | 1,042,732.00                | (313,749.57)      |
| Non-Current Liabilities                    |                             |                             |                   |
| Total Long-term Debt, less Current Portion | 50,218,206.32               | 50,218,216.00               | (9.68)            |
| Total Installment Loans                    | 973,812.74                  | 897,384.00                  | 76,428.74         |
| Total Unearned Revenues                    | (6,080.54)                  | 0.00                        | (6,080.54)        |
| Total Net Pension Liability                | 461,171.00                  | 1,033,961.00                | (572,790.00)      |
| Total Cushion of Credit                    | 0.00                        | 0.00                        | 0.00              |
| Total Net OPEB Liability                   | 1,857,524.00                | 1,857,523.00                | 1.00              |
| Total Non-Current Liabilities              | 53,504,633.52               | 54,007,084.00               | (502,450.48)      |
| Deferred Inflows                           |                             |                             |                   |
| Total Deferred Inflows                     | 865,324.99                  | 519,933.00                  | 345,391.99        |

# Balance Sheet - Consolidated

June 30, 2023

|  | Actual<br><u>June, 2023</u> | Budget<br><u>June, 2023</u> | <u>Variance</u> |
|--|-----------------------------|-----------------------------|-----------------|
| <b>Total Deferred Inflows</b>                          | 865,324.99                  | 519,933.00                  | 345,391.99      |
| <b>Total Liabilities</b>                               | 54,233,615.95               | 55,049,816.00               | (816,200.05)    |
| <b>Total Liabilities and Deferred Inflows</b>          | <b>55,098,940.94</b>        | 55,569,749.00               | (470,808.06)    |
| <b><u>EQUITY</u></b>                                   |                             |                             |                 |
| Net Assets   |                             |                             |                 |
| Total Restricted for Debt Service                      | 0.00                        | 0.00                        | 0.00            |
| Total Unrestricted                                     | 12,637,187.31               | 11,674,693.00               | 962,494.31      |
| Total Net Assets                                       | 12,637,187.31               | 11,674,693.00               | 962,494.31      |
| <b>Total Equity</b>                                    | 12,637,187.31               | 11,674,693.00               | 962,494.31      |
| <b>Total Liabilities, Deferred Inflows, and Equity</b> | <b>67,736,128.25</b>        | 67,244,442.00               | 491,686.25      |

Database: Insight Production

Report:D:\Homedir\PCS\Reports\ClientCustom\Calendar Combined Balance.

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Last Modified: 10/13/20

{?Period to Post} = {GlAcctBal.PeriodPost}

# Balance Sheet - Consolidated

June 30, 2023

|                               |   |  | Actual              | Budget              |                   |
|-------------------------------|---|--|---------------------|---------------------|-------------------|
|                               |   |  | <u>June, 2023</u>   | <u>June, 2023</u>   | <u>Variance</u>   |
| <b><u>ASSETS</u></b>          |   |  |                     |                     |                   |
| <b>Current Assets - Funds</b> |   |  |                     |                     |                   |
| 01                            | 0 | 13180  | (856,280.70)        | 2,392,412.00        | (3,248,692.70)    |
| 02                            | 0 | 13180  | 0.00                | 0.00                | 0.00              |
| 10                            | 0 | 13180  | 163,822.04          | 0.00                | 163,822.04        |
| 20                            | 0 | 13180  | 475,344.08          | 0.00                | 475,344.08        |
| 40                            | 0 | 13180  | 171,311.23          | 0.00                | 171,311.23        |
| 50                            | 0 | 13180  | 2,726,463.32        | 0.00                | 2,726,463.32      |
| 60                            | 0 | 13180  | 12,918.27           | 0.00                | 12,918.27         |
| 70                            | 0 | 13180  | 157,525.31          | 0.00                | 157,525.31        |
| 80                            | 0 | 13180  | 374,606.84          | 0.00                | 374,606.84        |
| 90                            | 0 | 13180  | 69,644.74           | 0.00                | 69,644.74         |
| 13180                         |   | Cash - BOTW Revenue Account                            | 3,295,355.13        | 2,392,412.00        | 902,943.13        |
|                               |   | <b>Total Operating</b>                                 | <b>3,295,355.13</b> | <b>2,392,412.00</b> | <b>902,943.13</b> |
|                               |   | <b>Total Current Assets - Funds</b>                    | <b>3,295,355.13</b> | <b>2,392,412.00</b> | <b>902,943.13</b> |
|                               |   | <b>Total Assets</b>                                    | <b>3,295,355.13</b> | <b>2,392,412.00</b> | <b>902,943.13</b> |
|                               |   | <b>Total Assets and Deferred Outflows</b>              | <b>3,295,355.13</b> | <b>2,392,412.00</b> | <b>902,943.13</b> |
|                               |   | <b>Total Liabilities, Deferred Inflows, and Equity</b> | <b>0.00</b>         | <b>0.00</b>         | <b>0.00</b>       |

|  |   |
|--|---|
| Database: Insight Production                         | Report: D:\Homedir\PCS\Reports\ClientCustom\Calendar Combined Balance.rpt |
| Parameters: {GIAcct.AcctType} in ["A", "L", "Q"] and | Last Modified: 10/13/2017   |
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# Budget Income Statement - Combined

| June 30, 2023               | -----Month Totals----- |                     |                    |                | -----Year to Date Totals----- |                       |                     |                |
|-----------------------------|------------------------|---------------------|--------------------|----------------|-------------------------------|-----------------------|---------------------|----------------|
|                             | This Year              | Budget              | Variance           | Variance       | This Year                     | Budget                | Variance            | Variance       |
|                             | June                   | June                | Dollar             | Percent        | YTD                           | YTD                   | Dollar              | Percent        |
| Commercial                  | 97,130.71              | 70,362.00           | 26,768.71          | 38.04%         | 2,646,351.06                  | 2,058,892.00          | 587,459.06          | 28.53%         |
| Commercial Base Rates       | 221,406.23             | 230,191.00          | (8,784.77)         | -3.82%         | 2,819,666.68                  | 2,762,292.00          | 57,374.68           | 2.08%          |
| Residential                 | 65,079.41              | 89,437.00           | (24,357.59)        | -27.23%        | 2,004,983.21                  | 1,902,444.00          | 102,539.21          | 5.39%          |
| Residential Base Rates      | 149,018.86             | 146,084.00          | 2,934.86           | 2.01%          | 1,786,760.72                  | 1,753,008.00          | 33,752.72           | 1.93%          |
| KMPUD Internal Usage        | 70,443.55              | 54,565.00           | 15,878.55          | 29.10%         | 782,572.09                    | 764,859.00            | 17,713.09           | 2.32%          |
| Meter Charges               | 7,515.19               | 7,619.00            | (103.81)           | -1.36%         | 89,583.98                     | 91,428.00             | (1,844.02)          | -2.02%         |
| Property Taxes              | 71,611.00              | 71,611.00           | 0.00               | 0.00%          | 859,332.00                    | 859,332.00            | 0.00                | 0.00%          |
| Other                       | 21,272.14              | 14,640.00           | 6,632.14           | 45.30%         | 928,817.63                    | 874,580.00            | 54,237.63           | 6.20%          |
| Operating Revenues          | 703,477.09             | 684,509.00          | 18,968.09          | 2.77%          | 11,918,067.37                 | 11,066,835.00         | 851,232.37          | 7.69%          |
| Cost of Goods Sold          | 27,013.09              | 49,783.00           | (22,769.91)        | -45.74%        | 2,519,588.02                  | 1,760,220.00          | 759,368.02          | 43.14%         |
| Salaries and Wages          | 127,236.09             | 117,277.00          | 9,959.09           | 8.49%          | 1,533,654.91                  | 1,521,907.00          | 11,747.91           | 0.77%          |
| Payroll Taxes & EE Benefits | 56,075.21              | 64,976.00           | (8,900.79)         | -13.70%        | 830,109.62                    | 859,965.00            | (29,855.38)         | -3.47%         |
| Operations & Maintenance    | 131,338.98             | 76,310.00           | 55,028.98          | 72.11%         | 1,117,230.10                  | 1,026,830.00          | 90,400.10           | 8.80%          |
| Contract Services           | 4,253.70               | 5,150.00            | (896.30)           | -17.40%        | 142,135.79                    | 138,600.00            | 3,535.79            | 2.55%          |
| Operating Expenses          | 69,813.96              | 43,284.00           | 26,529.96          | 61.29%         | 570,378.76                    | 559,217.00            | 11,161.76           | 2.00%          |
| G & A Allocations           | 0.00                   | 30.00               | (30.00)            | -100.00%       | 450,000.00                    | (397.00)              | 450,397.00          | 113,450.13%    |
| Internal Allocations        | 40,226.75              | 37,401.00           | 2,825.75           | 7.56%          | 499,634.83                    | 517,805.00            | (18,170.17)         | -3.51%         |
| Board of Directors          | 8,193.94               | 8,707.00            | (513.06)           | -5.89%         | 101,991.60                    | 104,484.00            | (2,492.40)          | -2.39%         |
| Depreciation                | 177,219.52             | 183,442.00          | (6,222.48)         | -3.39%         | 2,130,260.26                  | 2,204,604.00          | (74,343.74)         | -3.37%         |
| Operating Expenses          | 641,371.24             | 586,360.00          | 55,011.24          | 9.38%          | 9,894,983.89                  | 8,693,235.00          | 1,201,748.89        | 13.82%         |
| <b>Total Operating</b>      | <b>62,105.85</b>       | <b>98,149.00</b>    | <b>(36,043.15)</b> | <b>-36.72%</b> | <b>2,023,083.48</b>           | <b>2,373,600.00</b>   | <b>(350,516.52)</b> | <b>-14.77%</b> |
| Contribution Revenues       | 0.00                   | 0.00                | 0.00               | na             | 0.00                          | 0.00                  | 0.00                | na             |
| Investment Income           | 240.58                 | 0.00                | 240.58             | na             | 6,839.81                      | 0.00                  | 6,839.81            | na             |
| Other                       | 37.50                  | 0.00                | 37.50              | na             | 727,041.81                    | 0.00                  | 727,041.81          | na             |
| Non-Operating Revenues      | 278.08                 | 0.00                | 278.08             | na             | 733,881.62                    | 0.00                  | 733,881.62          | na             |
| Interest Expense            | 153,525.82             | 129,557.00          | 23,968.82          | 18.50%         | 1,619,909.96                  | 1,629,832.00          | (9,922.04)          | -0.61%         |
| Amortization                | 35,758.34              | 36,200.00           | (441.66)           | -1.22%         | 429,100.06                    | 434,400.00            | (5,299.94)          | -1.22%         |
| Other                       | 0.00                   | 0.00                | 0.00               | na             | 0.00                          | 0.00                  | 0.00                | na             |
| Non-Operating Expenses      | 189,284.16             | 165,757.00          | 23,527.16          | 14.19%         | 2,049,010.02                  | 2,064,232.00          | (15,221.98)         | -0.74%         |
| GASB 68 Pension Expense     | 0.00                   | 0.00                | 0.00               | na             | 0.00                          | 0.00                  | 0.00                | na             |
| GASB 75 OPEB Expense        | 0.00                   | 0.00                | 0.00               | na             | 0.00                          | 0.00                  | 0.00                | na             |
| GASB 68 & 75 Expense        | 0.00                   | 0.00                | 0.00               | na             | 0.00                          | 0.00                  | 0.00                | na             |
| <b>Total Non-Operating</b>  | <b>(189,006.08)</b>    | <b>(165,757.00)</b> | <b>(23,249.08)</b> | <b>-14.03%</b> | <b>(1,315,128.40)</b>         | <b>(2,064,232.00)</b> | <b>749,103.60</b>   | <b>36.29%</b>  |
|                             | <b>(126,900.23)</b>    | <b>(67,608.00)</b>  | <b>(59,292.23)</b> | <b>-87.70%</b> | <b>707,955.08</b>             | <b>309,368.00</b>     | <b>398,587.08</b>   | <b>128.84%</b> |

# Budget Income Statement - General Fund

| June 30, 2023                  | -----Month Totals----- |                  |                     |                     | -----Year to Date Totals----- |                   |                     |                     |
|--------------------------------|------------------------|------------------|---------------------|---------------------|-------------------------------|-------------------|---------------------|---------------------|
|                                | This Year<br>June      | Budget<br>June   | Variance<br>Dollar  | Variance<br>Percent | This Year<br>YTD              | Budget<br>YTD     | Variance<br>Dollar  | Variance<br>Percent |
| <b>1 - General &amp; Admin</b> |                        |                  |                     |                     |                               |                   |                     |                     |
| Property Taxes                 | 71,611.00              | 71,611.00        | 0.00                | 0.00%               | 859,332.00                    | 859,332.00        | 0.00                | 0.00%               |
| Other                          | 953.15                 | 0.00             | 953.15              | na                  | 12,202.35                     | 0.00              | 12,202.35           | na                  |
| Operating Revenues             | 72,564.15              | 71,611.00        | 953.15              | 1.33%               | 871,534.35                    | 859,332.00        | 12,202.35           | 1.42%               |
| Salaries and Wages             | 59,808.02              | 50,612.00        | 9,196.02            | 18.17%              | 622,878.29                    | 614,619.00        | 8,259.29            | 1.34%               |
| Payroll Taxes & EE Benefits    | 40,260.95              | 41,008.00        | (747.05)            | -1.82%              | 523,461.16                    | 494,941.00        | 28,520.16           | 5.76%               |
| Operations & Maintenance       | 14,090.27              | 4,900.00         | 9,190.27            | 187.56%             | 97,232.00                     | 58,800.00         | 38,432.00           | 65.36%              |
| Contract Services              | 700.00                 | 1,000.00         | (300.00)            | -30.00%             | 86,846.12                     | 77,500.00         | 9,346.12            | 12.06%              |
| Operating Expenses             | 55,686.08              | 36,454.00        | 19,232.08           | 52.76%              | 449,620.66                    | 447,857.00        | 1,763.66            | 0.39%               |
| G & A Allocations              | 0.00                   | (142,653.00)     | 142,653.00          | -100.00%            | (1,253,034.32)                | (1,811,494.00)    | 558,459.68          | -30.83%             |
| Internal Allocations           | 0.00                   | 0.00             | 0.00                | na                  | 13,300.00                     | 13,300.00         | 0.00                | 0.00%               |
| Board of Directors             | 8,193.94               | 8,707.00         | (513.06)            | -5.89%              | 101,991.60                    | 104,484.00        | (2,492.40)          | -2.39%              |
| Operating Expenses             | 178,739.26             | 28.00            | 178,711.26          | 8,254.50%           | 642,295.51                    | 7.00              | 642,288.51          | 175,550.14%         |
| <b>Total Operating</b>         | <b>(106,175.11)</b>    | <b>71,583.00</b> | <b>(177,758.11)</b> | <b>-248.32%</b>     | <b>229,238.84</b>             | <b>859,325.00</b> | <b>(630,086.16)</b> | <b>-73.32%</b>      |
| Contribution Revenues          | 0.00                   | 0.00             | 0.00                | na                  | 0.00                          | 0.00              | 0.00                | na                  |
| Investment Income              | 0.00                   | 0.00             | 0.00                | na                  | 0.00                          | 0.00              | 0.00                | na                  |
| Other                          | 0.00                   | 0.00             | 0.00                | na                  | 0.00                          | 0.00              | 0.00                | na                  |
| Non-Operating Revenues         | 0.00                   | 0.00             | 0.00                | na                  | 0.00                          | 0.00              | 0.00                | na                  |
| Interest Expense               | 0.00                   | 0.00             | 0.00                | na                  | 0.00                          | 0.00              | 0.00                | na                  |
| Amortization                   | 0.00                   | 0.00             | 0.00                | na                  | 0.00                          | 0.00              | 0.00                | na                  |
| Non-Operating Expenses         | 0.00                   | 0.00             | 0.00                | na                  | 0.00                          | 0.00              | 0.00                | na                  |
| <b>Total Non-Operating</b>     | <b>0.00</b>            | <b>0.00</b>      | <b>0.00</b>         | <b>na</b>           | <b>0.00</b>                   | <b>0.00</b>       | <b>0.00</b>         | <b>na</b>           |
| <b>NET INCOME (LOSS)</b>       | <b>(106,175.11)</b>    | <b>71,583.00</b> | <b>(177,758.11)</b> | <b>-248.32%</b>     | <b>229,238.84</b>             | <b>859,325.00</b> | <b>(630,086.16)</b> | <b>-73.32%</b>      |

# Budget Income Statement - General Fund

| June 30, 2021               | -----Month Totals----- |                    |                    |                     | -----Year to Date Totals----- |                     |                    |                     |
|-----------------------------|------------------------|--------------------|--------------------|---------------------|-------------------------------|---------------------|--------------------|---------------------|
|                             | This Year<br>June      | Budget<br>June     | Variance<br>Dollar | Variance<br>Percent | This Year<br>YTD              | Budget<br>YTD       | Variance<br>Dollar | Variance<br>Percent |
| <b>2 - Fire Department</b>  |                        |                    |                    |                     |                               |                     |                    |                     |
| Other                       | 7,973.99               | 5,500.00           | 2,473.99           | 44.98%              | 73,220.44                     | 67,000.00           | 6,220.44           | 9.28%               |
| Operating Revenues          | 7,973.99               | 5,500.00           | 2,473.99           | 44.98%              | 73,220.44                     | 67,000.00           | 6,220.44           | 9.28%               |
| Salaries and Wages          | 26.26                  | 71.00              | (44.74)            | -63.01%             | 6,076.83                      | 852.00              | 5,224.83           | 613.24%             |
| Payroll Taxes & EE Benefits | 11.94                  | 48.00              | (36.06)            | -75.13%             | 3,784.65                      | 557.00              | 3,227.65           | 579.47%             |
| Operations & Maintenance    | 4,947.64               | 4,550.00           | 397.64             | 8.74%               | 56,547.03                     | 56,600.00           | (52.97)            | -0.09%              |
| Contract Services           | 0.00                   | 0.00               | 0.00               | na                  | 277.50                        | 0.00                | 277.50             | na                  |
| Operating Expenses          | 4,656.18               | 700.00             | 3,956.18           | 565.17%             | 7,405.08                      | 8,400.00            | (994.92)           | -11.84%             |
| G & A Allocations           | 11,113.35              | 11,976.00          | (862.65)           | -7.20%              | 139,773.91                    | 150,803.00          | (11,029.09)        | -7.31%              |
| Internal Allocations        | 34.54                  | 0.00               | 34.54              | na                  | 12,736.67                     | 12,205.00           | 531.67             | 4.36%               |
| Depreciation                | 5,111.92               | 3,200.00           | 1,911.92           | 59.75%              | 41,886.00                     | 38,400.00           | 3,486.00           | 9.08%               |
| Operating Expenses          | 25,901.83              | 20,545.00          | 5,356.83           | 26.07%              | 268,487.67                    | 267,817.00          | 670.67             | 0.25%               |
| <b>Total Operating</b>      | <b>(17,927.84)</b>     | <b>(15,045.00)</b> | <b>(2,882.84)</b>  | <b>19.16%</b>       | <b>(195,267.23)</b>           | <b>(200,817.00)</b> | <b>5,549.77</b>    | <b>-2.76%</b>       |
| Contribution Revenues       | 144,500.05             | 0.00               | 144,500.05         | na                  | 144,500.05                    | 0.00                | 144,500.05         | na                  |
| Other                       | 163,119.31             | 0.00               | 163,119.31         | na                  | 163,119.31                    | 0.00                | 163,119.31         | na                  |
| Non-Operating Revenues      | 307,619.36             | 0.00               | 307,619.36         | na                  | 307,619.36                    | 0.00                | 307,619.36         | na                  |
| Interest Expense            | 0.00                   | 0.00               | 0.00               | na                  | 0.00                          | 0.00                | 0.00               | na                  |
| Amortization                | 0.00                   | 0.00               | 0.00               | na                  | 0.00                          | 0.00                | 0.00               | na                  |
| Non-Operating Expenses      | 0.00                   | 0.00               | 0.00               | na                  | 0.00                          | 0.00                | 0.00               | na                  |
| <b>Total Non-Operating</b>  | <b>307,619.36</b>      | <b>0.00</b>        | <b>307,619.36</b>  | <b>na</b>           | <b>307,619.36</b>             | <b>0.00</b>         | <b>307,619.36</b>  | <b>na</b>           |
| <b>NET INCOME (LOSS)</b>    | <b>289,691.52</b>      | <b>(15,045.00)</b> | <b>304,736.52</b>  | <b>2,025.50%</b>    | <b>112,352.13</b>             | <b>(200,817.00)</b> | <b>313,169.13</b>  | <b>-155.95%</b>     |



# Budget Income Statement - General Fund

| June 30, 2023                     | -----Month Totals----- |                   |                    |                     | -----Year to Date Totals----- |                    |                    |                     |
|-----------------------------------|------------------------|-------------------|--------------------|---------------------|-------------------------------|--------------------|--------------------|---------------------|
|                                   | This Year<br>June      | Budget<br>June    | Variance<br>Dollar | Variance<br>Percent | This Year<br>YTD              | Budget<br>YTD      | Variance<br>Dollar | Variance<br>Percent |
| <b>3 - Parks &amp; Recreation</b> |                        |                   |                    |                     |                               |                    |                    |                     |
| Other                             | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00               | 0.00               | na                  |
| Operating Revenues                | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00               | 0.00               | na                  |
| Salaries and Wages                | 40.01                  | 538.00            | (497.99)           | -92.56%             | 1,884.85                      | 3,040.00           | (1,155.15)         | -38.00%             |
| Payroll Taxes & EE Benefits       | 56.57                  | 290.00            | (233.43)           | -80.49%             | 1,253.45                      | 1,896.00           | (642.55)           | -33.89%             |
| Operations & Maintenance          | 0.00                   | 200.00            | (200.00)           | -100.00%            | 0.00                          | 1,100.00           | (1,100.00)         | -100.00%            |
| Operating Expenses                | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00               | 0.00               | na                  |
| G & A Allocations                 | 0.00                   | 1,427.00          | (1,427.00)         | -100.00%            | 17,030.36                     | 18,095.00          | (1,064.64)         | -5.88%              |
| Internal Allocations              | 0.00                   | 0.00              | 0.00               | na                  | 2.69                          | 0.00               | 2.69               | na                  |
| Depreciation                      | 0.00                   | 315.00            | (315.00)           | -100.00%            | 0.00                          | 3,780.00           | (3,780.00)         | -100.00%            |
| Operating Expenses                | 96.58                  | 2,770.00          | (2,673.42)         | -96.51%             | 20,171.35                     | 27,911.00          | (7,739.65)         | -27.73%             |
| <b>Total Operating</b>            | <b>(96.58)</b>         | <b>(2,770.00)</b> | <b>2,673.42</b>    | <b>-96.51%</b>      | <b>(20,171.35)</b>            | <b>(27,911.00)</b> | <b>7,739.65</b>    | <b>-27.73%</b>      |
| Contribution Revenues             | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00               | 0.00               | na                  |
| Other                             | 0.00                   | 0.00              | 0.00               | na                  | 32.00                         | 0.00               | 32.00              | na                  |
| Non-Operating Revenues            | 0.00                   | 0.00              | 0.00               | na                  | 32.00                         | 0.00               | 32.00              | na                  |
| Interest Expense                  | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00               | 0.00               | na                  |
| Amortization                      | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00               | 0.00               | na                  |
| Non-Operating Expenses            | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00               | 0.00               | na                  |
| <b>Total Non-Operating</b>        | <b>0.00</b>            | <b>0.00</b>       | <b>0.00</b>        | <b>na</b>           | <b>32.00</b>                  | <b>0.00</b>        | <b>32.00</b>       | <b>na</b>           |
| <b>NET INCOME (LOSS)</b>          | <b>(96.58)</b>         | <b>(2,770.00)</b> | <b>2,673.42</b>    | <b>-96.51%</b>      | <b>(20,139.35)</b>            | <b>(27,911.00)</b> | <b>7,771.65</b>    | <b>-27.84%</b>      |

# Budget Income Statement - Water Fund

| June 30, 2023               | -----Month Totals----- |                   |                    |                     | -----Year to Date Totals----- |                    |                    |                     |
|-----------------------------|------------------------|-------------------|--------------------|---------------------|-------------------------------|--------------------|--------------------|---------------------|
|                             | This Year<br>June      | Budget<br>June    | Variance<br>Dollar | Variance<br>Percent | This Year<br>YTD              | Budget<br>YTD      | Variance<br>Dollar | Variance<br>Percent |
| <b>0 - Default</b>          |                        |                   |                    |                     |                               |                    |                    |                     |
| Commercial                  | 4,200.07               | 4,170.00          | 30.07              | 0.72%               | 103,396.84                    | 85,672.00          | 17,724.84          | 20.69%              |
| Commercial Base Rates       | 13,881.72              | 16,634.00         | (2,752.28)         | -16.55%             | 181,823.04                    | 199,608.00         | (17,784.96)        | -8.91%              |
| Residential                 | 2,445.26               | 5,724.00          | (3,278.74)         | -57.28%             | 94,844.55                     | 108,885.00         | (14,040.45)        | -12.89%             |
| Residential Base Rates      | 24,014.71              | 23,722.00         | 292.71             | 1.23%               | 287,825.00                    | 284,664.00         | 3,161.00           | 1.11%               |
| KMPUD Internal Usage        | 60.41                  | 0.00              | 60.41              | na                  | 557.29                        | 0.00               | 557.29             | na                  |
| Meter Charges               | 3,485.29               | 3,498.00          | (12.71)            | -0.36%              | 41,206.02                     | 41,976.00          | (769.98)           | -1.83%              |
| Other                       | 2,236.20               | 500.00            | 1,736.20           | 347.24%             | 17,037.16                     | 6,000.00           | 11,037.16          | 183.95%             |
| Operating Revenues          | 50,323.66              | 54,248.00         | (3,924.34)         | -7.23%              | 726,689.90                    | 726,805.00         | (115.10)           | -0.02%              |
| Salaries and Wages          | 10,442.78              | 10,403.00         | 39.78              | 0.38%               | 109,385.25                    | 107,678.00         | 1,707.25           | 1.59%               |
| Payroll Taxes & EE Benefits | 3,773.09               | 5,617.00          | (1,843.91)         | -32.83%             | 47,457.36                     | 61,575.00          | (14,117.64)        | -22.93%             |
| Operations & Maintenance    | 3,729.13               | 1,450.00          | 2,279.13           | 157.18%             | 47,572.15                     | 26,400.00          | 21,172.15          | 80.20%              |
| Contract Services           | 726.00                 | 1,600.00          | (874.00)           | -54.63%             | 18,825.09                     | 19,200.00          | (374.91)           | -1.95%              |
| Operating Expenses          | 9,348.80               | 1,400.00          | 7,948.80           | 567.77%             | 18,143.20                     | 16,800.00          | 1,343.20           | 8.00%               |
| G & A Allocations           | 0.00                   | 24,969.00         | (24,969.00)        | -100.00%            | 298,031.01                    | 317,015.00         | (18,983.99)        | -5.99%              |
| Internal Allocations        | 2,723.20               | 7,993.00          | (5,269.80)         | -65.93%             | 31,823.93                     | 107,747.00         | (75,923.07)        | -70.46%             |
| Depreciation                | 8,557.58               | 9,000.00          | (442.42)           | -4.92%              | 103,721.49                    | 108,000.00         | (4,278.51)         | -3.96%              |
| Operating Expenses          | 39,300.58              | 62,432.00         | (23,131.42)        | -37.05%             | 674,959.48                    | 764,415.00         | (89,455.52)        | -11.70%             |
| <b>Total Operating</b>      | <b>11,023.08</b>       | <b>(8,184.00)</b> | <b>19,207.08</b>   | <b>-234.69%</b>     | <b>51,730.42</b>              | <b>(37,610.00)</b> | <b>89,340.42</b>   | <b>-237.54%</b>     |
| Contribution Revenues       | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00               | 0.00               | na                  |
| Investment Income           | 30.33                  | 0.00              | 30.33              | na                  | 376.42                        | 0.00               | 376.42             | na                  |
| Other                       | 0.00                   | 0.00              | 0.00               | na                  | 83,650.90                     | 0.00               | 83,650.90          | na                  |
| Non-Operating Revenues      | 30.33                  | 0.00              | 30.33              | na                  | 84,027.32                     | 0.00               | 84,027.32          | na                  |
| Interest Expense            | 1,027.44               | 859.00            | 168.44             | 19.61%              | 6,226.04                      | 10,308.00          | (4,081.96)         | -39.60%             |
| Amortization                | (79.82)                | 0.00              | (79.82)            | na                  | (957.84)                      | 0.00               | (957.84)           | na                  |
| Non-Operating Expenses      | 947.62                 | 859.00            | 88.62              | 10.32%              | 5,268.20                      | 10,308.00          | (5,039.80)         | -48.89%             |
| GASB 68 Pension Expense     | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00               | 0.00               | na                  |
| GASB 75 OPEB Expense        | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00               | 0.00               | na                  |
| GASB 68 & 75 Expense        | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00               | 0.00               | na                  |
| <b>Total Non-Operating</b>  | <b>(917.29)</b>        | <b>(859.00)</b>   | <b>(58.29)</b>     | <b>6.79%</b>        | <b>78,759.12</b>              | <b>(10,308.00)</b> | <b>89,067.12</b>   | <b>-864.06%</b>     |
| <b>NET INCOME (LOSS)</b>    | <b>10,105.79</b>       | <b>(9,043.00)</b> | <b>19,148.79</b>   | <b>-211.75%</b>     | <b>130,489.54</b>             | <b>(47,918.00)</b> | <b>178,407.54</b>  | <b>-372.32%</b>     |

# Budget Income Statement - Waste Water Fund

| June 30, 2023               | -----Month Totals----- |                    |                    |                     | -----Year to Date Totals----- |                    |                    |                     |
|-----------------------------|------------------------|--------------------|--------------------|---------------------|-------------------------------|--------------------|--------------------|---------------------|
|                             | This Year<br>June      | Budget<br>June     | Variance<br>Dollar | Variance<br>Percent | This Year<br>YTD              | Budget<br>YTD      | Variance<br>Dollar | Variance<br>Percent |
| <b>0 - Default</b>          |                        |                    |                    |                     |                               |                    |                    |                     |
| Commercial                  | 15,278.31              | 11,071.00          | 4,207.31           | 38.00%              | 389,444.54                    | 339,842.00         | 49,602.54          | 14.60%              |
| Commercial Base Rates       | 25,138.69              | 30,124.00          | (4,985.31)         | -16.55%             | 449,146.96                    | 361,488.00         | 87,658.96          | 24.25%              |
| Residential                 | 6,660.71               | 13,531.00          | (6,870.29)         | -50.77%             | 263,633.51                    | 280,552.00         | (16,918.49)        | -6.03%              |
| Residential Base Rates      | 39,939.97              | 39,451.00          | 488.97             | 1.24%               | 478,459.11                    | 473,412.00         | 5,047.11           | 1.07%               |
| KMPUD Internal Usage        | 125.55                 | 0.00               | 125.55             | na                  | 1,022.07                      | 0.00               | 1,022.07           | na                  |
| Meter Charges               | 0.00                   | 0.00               | 0.00               | na                  | 0.00                          | 0.00               | 0.00               | na                  |
| Other                       | 1,472.00               | 625.00             | 847.00             | 135.52%             | 10,919.23                     | 7,500.00           | 3,419.23           | 45.59%              |
| Operating Revenues          | 88,615.23              | 94,802.00          | (6,186.77)         | -6.53%              | 1,592,625.42                  | 1,462,794.00       | 129,831.42         | 8.88%               |
| Salaries and Wages          | 15,097.88              | 17,626.00          | (2,528.12)         | -14.34%             | 143,692.32                    | 185,731.00         | (42,038.68)        | -22.63%             |
| Payroll Taxes & EE Benefits | 6,024.69               | 10,018.00          | (3,993.31)         | -39.86%             | 80,762.88                     | 112,482.00         | (31,719.12)        | -28.20%             |
| Operations & Maintenance    | 22,605.49              | 14,650.00          | 7,955.49           | 54.30%              | 161,967.14                    | 175,800.00         | (13,832.86)        | -7.87%              |
| Contract Services           | 2,215.20               | 2,050.00           | 165.20             | 8.06%               | 19,606.08                     | 35,900.00          | (16,293.92)        | -45.39%             |
| Operating Expenses          | 7,311.53               | 2,600.00           | 4,711.53           | 181.21%             | 31,318.91                     | 31,200.00          | 118.91             | 0.38%               |
| G & A Allocations           | 0.00                   | 24,969.00          | (24,969.00)        | -100.00%            | 298,031.01                    | 317,015.00         | (18,983.99)        | -5.99%              |
| Internal Allocations        | 36,808.34              | 27,443.00          | 9,365.34           | 34.13%              | 437,266.40                    | 366,176.00         | 71,090.40          | 19.41%              |
| Depreciation                | 24,286.46              | 25,700.00          | (1,413.54)         | -5.50%              | 294,196.48                    | 311,700.00         | (17,503.52)        | -5.62%              |
| Operating Expenses          | 114,349.59             | 125,056.00         | (10,706.41)        | -8.56%              | 1,466,841.22                  | 1,536,004.00       | (69,162.78)        | -4.50%              |
| <b>Total Operating</b>      | <b>(25,734.36)</b>     | <b>(30,254.00)</b> | <b>4,519.64</b>    | <b>-14.94%</b>      | <b>125,784.20</b>             | <b>(73,210.00)</b> | <b>198,994.20</b>  | <b>-271.81%</b>     |
| Contribution Revenues       | 0.00                   | 0.00               | 0.00               | na                  | 0.00                          | 0.00               | 0.00               | na                  |
| Investment Income           | 44.48                  | 0.00               | 44.48              | na                  | 552.09                        | 0.00               | 552.09             | na                  |
| Other                       | 0.00                   | 0.00               | 0.00               | na                  | 14,710.00                     | 0.00               | 14,710.00          | na                  |
| Non-Operating Revenues      | 44.48                  | 0.00               | 44.48              | na                  | 15,262.09                     | 0.00               | 15,262.09          | na                  |
| Interest Expense            | 1,862.26               | 1,880.00           | (17.74)            | -0.94%              | 12,038.45                     | 22,561.00          | (10,522.55)        | -46.64%             |
| Amortization                | (115.24)               | 0.00               | (115.24)           | na                  | (1,382.88)                    | 0.00               | (1,382.88)         | na                  |
| Non-Operating Expenses      | 1,747.02               | 1,880.00           | (132.98)           | -7.07%              | 10,655.57                     | 22,561.00          | (11,905.43)        | -52.77%             |
| GASB 68 Pension Expense     | 0.00                   | 0.00               | 0.00               | na                  | 0.00                          | 0.00               | 0.00               | na                  |
| GASB 75 OPEB Expense        | 0.00                   | 0.00               | 0.00               | na                  | 0.00                          | 0.00               | 0.00               | na                  |
| GASB 68 & 75 Expense        | 0.00                   | 0.00               | 0.00               | na                  | 0.00                          | 0.00               | 0.00               | na                  |
| <b>Total Non-Operating</b>  | <b>(1,702.54)</b>      | <b>(1,880.00)</b>  | <b>177.46</b>      | <b>-9.44%</b>       | <b>4,606.52</b>               | <b>(22,561.00)</b> | <b>27,167.52</b>   | <b>-120.42%</b>     |
| <b>NET INCOME (LOSS)</b>    | <b>(27,436.90)</b>     | <b>(32,134.00)</b> | <b>4,697.10</b>    | <b>-14.62%</b>      | <b>130,390.72</b>             | <b>(95,771.00)</b> | <b>226,161.72</b>  | <b>-236.15%</b>     |

# Budget Income Statement - Employee Housing Fund

| June 30, 2023               | -----Month Totals----- |                   |                    |                     | -----Year to Date Totals----- |                    |                    |                     |
|-----------------------------|------------------------|-------------------|--------------------|---------------------|-------------------------------|--------------------|--------------------|---------------------|
|                             | This Year<br>June      | Budget<br>June    | Variance<br>Dollar | Variance<br>Percent | This Year<br>YTD              | Budget<br>YTD      | Variance<br>Dollar | Variance<br>Percent |
| <b>0 - Default</b>          |                        |                   |                    |                     |                               |                    |                    |                     |
| Other                       | 5,620.00               | 4,880.00          | 740.00             | 15.16%              | 64,057.00                     | 78,680.00          | (14,623.00)        | -18.59%             |
| Operating Revenues          | 5,620.00               | 4,880.00          | 740.00             | 15.16%              | 64,057.00                     | 78,680.00          | (14,623.00)        | -18.59%             |
| Salaries and Wages          | 968.11                 | 392.00            | 576.11             | 146.97%             | 6,283.09                      | 3,528.00           | 2,755.09           | 78.09%              |
| Payroll Taxes & EE Benefits | 400.90                 | 211.00            | 189.90             | 90.00%              | 3,411.83                      | 2,064.00           | 1,347.83           | 65.30%              |
| Operations & Maintenance    | 1,599.43               | 2,500.00          | (900.57)           | -36.02%             | 29,224.77                     | 30,000.00          | (775.23)           | -2.58%              |
| Contract Services           | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00               | 0.00               | na                  |
| Operating Expenses          | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00               | 0.00               | na                  |
| G & A Allocations           | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00               | 0.00               | na                  |
| Internal Allocations        | 416.89                 | 1,066.00          | (649.11)           | -60.89%             | 9,231.11                      | 14,161.00          | (4,929.89)         | -34.81%             |
| Depreciation                | 4,120.55               | 4,900.00          | (779.45)           | -15.91%             | 51,147.77                     | 58,800.00          | (7,652.23)         | -13.01%             |
| Operating Expenses          | 7,505.88               | 9,069.00          | (1,563.12)         | -17.24%             | 99,298.57                     | 108,553.00         | (9,254.43)         | -8.53%              |
| <b>Total Operating</b>      | <b>(1,885.88)</b>      | <b>(4,189.00)</b> | <b>2,303.12</b>    | <b>-54.98%</b>      | <b>(35,241.57)</b>            | <b>(29,873.00)</b> | <b>(5,368.57)</b>  | <b>17.97%</b>       |
| Contribution Revenues       | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00               | 0.00               | na                  |
| Investment Income           | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00               | 0.00               | na                  |
| Other                       | 0.00                   | 0.00              | 0.00               | na                  | 108,447.53                    | 0.00               | 108,447.53         | na                  |
| Non-Operating Revenues      | 0.00                   | 0.00              | 0.00               | na                  | 108,447.53                    | 0.00               | 108,447.53         | na                  |
| Interest Expense            | 619.31                 | 1,200.00          | (580.69)           | -48.39%             | 9,500.97                      | 14,400.00          | (4,899.03)         | -34.02%             |
| Amortization                | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00               | 0.00               | na                  |
| Non-Operating Expenses      | 619.31                 | 1,200.00          | (580.69)           | -48.39%             | 9,500.97                      | 14,400.00          | (4,899.03)         | -34.02%             |
| GASB 68 Pension Expense     | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00               | 0.00               | na                  |
| GASB 75 OPEB Expense        | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00               | 0.00               | na                  |
| GASB 68 & 75 Expense        | 0.00                   | 0.00              | 0.00               | na                  | 0.00                          | 0.00               | 0.00               | na                  |
| <b>Total Non-Operating</b>  | <b>(619.31)</b>        | <b>(1,200.00)</b> | <b>580.69</b>      | <b>-48.39%</b>      | <b>98,946.56</b>              | <b>(14,400.00)</b> | <b>113,346.56</b>  | <b>-787.13%</b>     |
| <b>NET INCOME (LOSS)</b>    | <b>(2,505.19)</b>      | <b>(5,389.00)</b> | <b>2,883.81</b>    | <b>-53.51%</b>      | <b>63,704.99</b>              | <b>(44,273.00)</b> | <b>107,977.99</b>  | <b>-243.89%</b>     |

# Budget Income Statement - Electricity Fund

| June 30, 2023               | -----Month Totals----- |                     |                    |                     | -----Year to Date Totals----- |                       |                    |                     |
|-----------------------------|------------------------|---------------------|--------------------|---------------------|-------------------------------|-----------------------|--------------------|---------------------|
|                             | This Year<br>June      | Budget<br>June      | Variance<br>Dollar | Variance<br>Percent | This Year<br>YTD              | Budget<br>YTD         | Variance<br>Dollar | Variance<br>Percent |
| <b>0 - Default</b>          |                        |                     |                    |                     |                               |                       |                    |                     |
| Commercial                  | 52,441.57              | 32,195.00           | 20,246.57          | 62.89%              | 1,031,507.11                  | 766,593.00            | 264,914.11         | 34.56%              |
| Commercial Base Rates       | 180,627.68             | 181,633.00          | (1,005.32)         | -0.55%              | 2,167,556.23                  | 2,179,596.00          | (12,039.77)        | -0.55%              |
| Residential                 | 23,246.46              | 23,975.00           | (728.54)           | -3.04%              | 471,301.49                    | 454,479.00            | 16,822.49          | 3.70%               |
| Residential Base Rates      | 82,300.33              | 80,255.00           | 2,045.33           | 2.55%               | 987,348.46                    | 963,060.00            | 24,288.46          | 2.52%               |
| KMPUD Internal Usage        | 65,728.13              | 53,288.00           | 12,440.13          | 23.35%              | 698,756.64                    | 708,030.00            | (9,273.36)         | -1.31%              |
| Meter Charges               | 2,468.13               | 2,511.00            | (42.87)            | -1.71%              | 29,629.23                     | 30,132.00             | (502.77)           | -1.67%              |
| Other                       | 1,280.51               | 1,000.00            | 280.51             | 28.05%              | 33,834.08                     | 12,000.00             | 21,834.08          | 181.95%             |
| Operating Revenues          | 408,092.81             | 374,857.00          | 33,235.81          | 8.87%               | 5,419,933.24                  | 5,113,890.00          | 306,043.24         | 5.98%               |
| Cost of Goods Sold          | 137.96                 | 25,786.00           | (25,648.04)        | -99.46%             | 1,224,371.73                  | 837,994.00            | 386,377.73         | 46.11%              |
| Salaries and Wages          | 24,958.72              | 23,203.00           | 1,755.72           | 7.57%               | 231,624.94                    | 270,300.00            | (38,675.06)        | -14.31%             |
| Payroll Taxes & EE Benefits | (16.34)                | 0.00                | (16.34)            | na                  | 223.66                        | 661.00                | (437.34)           | -66.16%             |
| Operations & Maintenance    | 43,402.86              | 21,800.00           | 21,602.86          | 99.10%              | 342,429.22                    | 276,600.00            | 65,829.22          | 23.80%              |
| Contract Services           | 0.00                   | 500.00              | (500.00)           | -100.00%            | 1,720.75                      | 6,000.00              | (4,279.25)         | -71.32%             |
| Operating Expenses          | (2,941.45)             | 1,200.00            | (4,141.45)         | -345.12%            | 13,896.84                     | 14,400.00             | (503.16)           | -3.49%              |
| G & A Allocations           | 0.00                   | 29,393.00           | (29,393.00)        | -100.00%            | 350,825.08                    | 372,764.00            | (21,938.92)        | -5.89%              |
| Internal Allocations        | 0.00                   | 0.00                | 0.00               | na                  | 1,326.71                      | 1,540.00              | (213.29)           | -13.85%             |
| Depreciation                | 125,658.58             | 126,000.00          | (341.42)           | -0.27%              | 1,507,188.81                  | 1,512,000.00          | (4,811.19)         | -0.32%              |
| Operating Expenses          | 191,200.33             | 227,882.00          | (36,681.67)        | -16.10%             | 3,673,607.74                  | 3,292,259.00          | 381,348.74         | 11.58%              |
| <b>Total Operating</b>      | <b>216,892.48</b>      | <b>146,975.00</b>   | <b>69,917.48</b>   | <b>47.57%</b>       | <b>1,746,325.50</b>           | <b>1,821,631.00</b>   | <b>(75,305.50)</b> | <b>-4.13%</b>       |
| Contribution Revenues       | 0.00                   | 0.00                | 0.00               | na                  | 0.00                          | 0.00                  | 0.00               | na                  |
| Investment Income           | 84.91                  | 0.00                | 84.91              | na                  | 4,927.07                      | 0.00                  | 4,927.07           | na                  |
| Other                       | 37.50                  | 0.00                | 37.50              | na                  | 515,897.80                    | 0.00                  | 515,897.80         | na                  |
| Non-Operating Revenues      | 122.41                 | 0.00                | 122.41             | na                  | 520,824.87                    | 0.00                  | 520,824.87         | na                  |
| Interest Expense            | 147,369.23             | 124,636.00          | 22,733.23          | 18.24%              | 1,577,714.53                  | 1,570,780.00          | 6,934.53           | 0.44%               |
| Amortization                | 36,159.20              | 36,200.00           | (40.80)            | -0.11%              | 433,910.38                    | 434,400.00            | (489.62)           | -0.11%              |
| Non-Operating Expenses      | 183,528.43             | 160,836.00          | 22,692.43          | 14.11%              | 2,011,624.91                  | 2,005,180.00          | 6,444.91           | 0.32%               |
| GASB 68 Pension Expense     | 0.00                   | 0.00                | 0.00               | na                  | 0.00                          | 0.00                  | 0.00               | na                  |
| GASB 75 OPEB Expense        | 0.00                   | 0.00                | 0.00               | na                  | 0.00                          | 0.00                  | 0.00               | na                  |
| GASB 68 & 75 Expense        | 0.00                   | 0.00                | 0.00               | na                  | 0.00                          | 0.00                  | 0.00               | na                  |
| <b>Total Non-Operating</b>  | <b>(183,406.02)</b>    | <b>(160,836.00)</b> | <b>(22,570.02)</b> | <b>14.03%</b>       | <b>(1,490,800.04)</b>         | <b>(2,005,180.00)</b> | <b>514,379.96</b>  | <b>-25.65%</b>      |
| <b>NET INCOME (LOSS)</b>    | <b>33,486.46</b>       | <b>(13,861.00)</b>  | <b>47,347.46</b>   | <b>-341.59%</b>     | <b>255,525.46</b>             | <b>(183,549.00)</b>   | <b>439,074.46</b>  | <b>-239.21%</b>     |

# Budget Income Statement - Cable TV Fund

| June 30, 2023               | -----Month Totals----- |                |                    |                     | -----Year to Date Totals----- |                 |                    |                     |
|-----------------------------|------------------------|----------------|--------------------|---------------------|-------------------------------|-----------------|--------------------|---------------------|
|                             | This Year<br>June      | Budget<br>June | Variance<br>Dollar | Variance<br>Percent | This Year<br>YTD              | Budget<br>YTD   | Variance<br>Dollar | Variance<br>Percent |
| <b>0 - Default</b>          |                        |                |                    |                     |                               |                 |                    |                     |
| Other                       | 3,333.24               | 935.00         | 2,398.24           | 256.50%             | 13,398.24                     | 11,000.00       | 2,398.24           | 21.80%              |
| Operating Revenues          | 3,333.24               | 935.00         | 2,398.24           | 256.50%             | 13,398.24                     | 11,000.00       | 2,398.24           | 21.80%              |
| Salaries and Wages          | 0.00                   | 0.00           | 0.00               | na                  | 92.81                         | 0.00            | 92.81              | na                  |
| Payroll Taxes & EE Benefits | 0.00                   | 0.00           | 0.00               | na                  | 81.10                         | 0.00            | 81.10              | na                  |
| Operations & Maintenance    | 0.00                   | 150.00         | (150.00)           | -100.00%            | 0.00                          | 1,800.00        | (1,800.00)         | -100.00%            |
| Operating Expenses          | 0.00                   | 0.00           | 0.00               | na                  | 0.00                          | 0.00            | 0.00               | na                  |
| G & A Allocations           | 0.00                   | 714.00         | (714.00)           | -100.00%            | 8,515.17                      | 9,063.00        | (547.83)           | -6.04%              |
| Internal Allocations        | 0.00                   | 0.00           | 0.00               | na                  | 1.34                          | 0.00            | 1.34               | na                  |
| Depreciation                | 27.65                  | 45.00          | (17.35)            | -38.56%             | 331.80                        | 540.00          | (208.20)           | -38.56%             |
| Operating Expenses          | 27.65                  | 909.00         | (881.35)           | -96.96%             | 9,022.22                      | 11,403.00       | (2,380.78)         | -20.88%             |
| <b>Total Operating</b>      | <b>3,305.59</b>        | <b>26.00</b>   | <b>3,279.59</b>    | <b>12.613.81%</b>   | <b>4,376.02</b>               | <b>(403.00)</b> | <b>4,779.02</b>    | <b>-1,185.86%</b>   |
| Contribution Revenues       | 0.00                   | 0.00           | 0.00               | na                  | 0.00                          | 0.00            | 0.00               | na                  |
| Investment Income           | 0.00                   | 0.00           | 0.00               | na                  | 0.00                          | 0.00            | 0.00               | na                  |
| Other                       | 0.00                   | 0.00           | 0.00               | na                  | 0.00                          | 0.00            | 0.00               | na                  |
| Non-Operating Revenues      | 0.00                   | 0.00           | 0.00               | na                  | 0.00                          | 0.00            | 0.00               | na                  |
| Interest Expense            | 0.00                   | 0.00           | 0.00               | na                  | 0.00                          | 0.00            | 0.00               | na                  |
| Amortization                | 0.00                   | 0.00           | 0.00               | na                  | 0.00                          | 0.00            | 0.00               | na                  |
| Non-Operating Expenses      | 0.00                   | 0.00           | 0.00               | na                  | 0.00                          | 0.00            | 0.00               | na                  |
| GASB 68 Pension Expense     | 0.00                   | 0.00           | 0.00               | na                  | 0.00                          | 0.00            | 0.00               | na                  |
| GASB 75 OPEB Expense        | 0.00                   | 0.00           | 0.00               | na                  | 0.00                          | 0.00            | 0.00               | na                  |
| GASB 68 & 75 Expense        | 0.00                   | 0.00           | 0.00               | na                  | 0.00                          | 0.00            | 0.00               | na                  |
| <b>Total Non-Operating</b>  | <b>0.00</b>            | <b>0.00</b>    | <b>0.00</b>        | <b>na</b>           | <b>0.00</b>                   | <b>0.00</b>     | <b>0.00</b>        | <b>na</b>           |
| <b>NET INCOME (LOSS)</b>    | <b>3,305.59</b>        | <b>26.00</b>   | <b>3,279.59</b>    | <b>2.613.81%</b>    | <b>4,376.02</b>               | <b>(403.00)</b> | <b>4,779.02</b>    | <b>-1,185.86%</b>   |

# Budget Income Statement - Snow Removal Fund

| June 30, 2023               | -----Month Totals----- |                    |                    |                     | -----Year to Date Totals----- |                  |                    |                     |
|-----------------------------|------------------------|--------------------|--------------------|---------------------|-------------------------------|------------------|--------------------|---------------------|
|                             | This Year<br>June      | Budget<br>June     | Variance<br>Dollar | Variance<br>Percent | This Year<br>YTD              | Budget<br>YTD    | Variance<br>Dollar | Variance<br>Percent |
| <b>0 - Default</b>          |                        |                    |                    |                     |                               |                  |                    |                     |
| KMPUD Internal Usage        | 0.00                   | 0.00               | 0.00               | na                  | 21,000.00                     | 21,000.00        | 0.00               | 0.00%               |
| Other                       | 0.00                   | 0.00               | 0.00               | na                  | 695,311.03                    | 679,000.00       | 16,311.03          | 2.40%               |
| Operating Revenues          | 0.00                   | 0.00               | 0.00               | na                  | 716,311.03                    | 700,000.00       | 16,311.03          | 2.33%               |
| Salaries and Wages          | 5,965.70               | 3,176.00           | 2,789.70           | 87.84%              | 275,884.26                    | 202,263.00       | 73,621.26          | 36.40%              |
| Payroll Taxes & EE Benefits | 1,314.30               | 1,715.00           | (400.70)           | -23.36%             | 94,624.64                     | 109,641.00       | (15,016.36)        | -13.70%             |
| Operations & Maintenance    | 5,924.07               | 1,900.00           | 4,024.07           | 211.79%             | 75,372.69                     | 56,500.00        | 18,872.69          | 33.40%              |
| Contract Services           | 262.50                 | 0.00               | 262.50             | na                  | 1,371.25                      | 0.00             | 1,371.25           | na                  |
| Operating Expenses          | 0.00                   | 50.00              | (50.00)            | -100.00%            | 51,673.18                     | 30,000.00        | 21,673.18          | 72.24%              |
| G & A Allocations           | 0.00                   | 16,123.00          | (16,123.00)        | -100.00%            | 192,442.87                    | 204,701.00       | (12,258.13)        | -5.99%              |
| Internal Allocations        | 0.00                   | 100.00             | (100.00)           | -100.00%            | 30.36                         | 1,200.00         | (1,169.64)         | -97.47%             |
| Depreciation                | 4,693.93               | 6,982.00           | (2,288.07)         | -32.77%             | 56,802.02                     | 83,784.00        | (26,981.98)        | -32.20%             |
| Operating Expenses          | 18,160.50              | 30,046.00          | (11,885.50)        | -39.56%             | 748,201.27                    | 688,089.00       | 60,112.27          | 8.74%               |
| <b>Total Operating</b>      | <b>(18,160.50)</b>     | <b>(30,046.00)</b> | <b>11,885.50</b>   | <b>-39.56%</b>      | <b>(31,890.24)</b>            | <b>11,911.00</b> | <b>(43,801.24)</b> | <b>-367.74%</b>     |
| Contribution Revenues       | 0.00                   | 0.00               | 0.00               | na                  | 0.00                          | 0.00             | 0.00               | na                  |
| Investment Income           | 0.00                   | 0.00               | 0.00               | na                  | 0.00                          | 0.00             | 0.00               | na                  |
| Other                       | 0.00                   | 0.00               | 0.00               | na                  | 300.00                        | 0.00             | 300.00             | na                  |
| Non-Operating Revenues      | 0.00                   | 0.00               | 0.00               | na                  | 300.00                        | 0.00             | 300.00             | na                  |
| Interest Expense            | 0.00                   | 0.00               | 0.00               | na                  | 0.00                          | 0.00             | 0.00               | na                  |
| Amortization                | 0.00                   | 0.00               | 0.00               | na                  | 0.00                          | 0.00             | 0.00               | na                  |
| Non-Operating Expenses      | 0.00                   | 0.00               | 0.00               | na                  | 0.00                          | 0.00             | 0.00               | na                  |
| GASB 68 Pension Expense     | 0.00                   | 0.00               | 0.00               | na                  | 0.00                          | 0.00             | 0.00               | na                  |
| GASB 75 OPEB Expense        | 0.00                   | 0.00               | 0.00               | na                  | 0.00                          | 0.00             | 0.00               | na                  |
| GASB 68 & 75 Expense        | 0.00                   | 0.00               | 0.00               | na                  | 0.00                          | 0.00             | 0.00               | na                  |
| <b>Total Non-Operating</b>  | <b>0.00</b>            | <b>0.00</b>        | <b>0.00</b>        | <b>na</b>           | <b>300.00</b>                 | <b>0.00</b>      | <b>300.00</b>      | <b>na</b>           |
| <b>NET INCOME (LOSS)</b>    | <b>(18,160.50)</b>     | <b>(30,046.00)</b> | <b>11,885.50</b>   | <b>-39.56%</b>      | <b>(31,590.24)</b>            | <b>11,911.00</b> | <b>(43,501.24)</b> | <b>-365.22%</b>     |

# Budget Income Statement - Propane Fund

| June 30, 2023               | -----Month Totals----- |                    |                    |                     | -----Year to Date Totals----- |                    |                    |                     |
|-----------------------------|------------------------|--------------------|--------------------|---------------------|-------------------------------|--------------------|--------------------|---------------------|
|                             | This Year<br>June      | Budget<br>June     | Variance<br>Dollar | Variance<br>Percent | This Year<br>YTD              | Budget<br>YTD      | Variance<br>Dollar | Variance<br>Percent |
| <b>0 - Default</b>          |                        |                    |                    |                     |                               |                    |                    |                     |
| Commercial                  | 25,000.06              | 20,426.00          | 4,574.06           | 22.39%              | 1,098,380.59                  | 836,785.00         | 261,595.59         | 31.26%              |
| Commercial Base Rates       | 1,758.14               | 1,800.00           | (41.86)            | -2.33%              | 21,140.45                     | 21,600.00          | (459.55)           | -2.13%              |
| Residential                 | 6,191.42               | 21,277.00          | (15,085.58)        | -70.90%             | 856,963.80                    | 759,368.00         | 97,595.80          | 12.85%              |
| Residential Base Rates      | 2,763.85               | 2,656.00           | 107.85             | 4.06%               | 33,128.15                     | 31,872.00          | 1,256.15           | 3.94%               |
| KMPUD Internal Usage        | 4,529.46               | 1,277.00           | 3,252.46           | 254.70%             | 61,236.09                     | 35,829.00          | 25,407.09          | 70.91%              |
| Meter Charges               | 1,561.77               | 1,610.00           | (48.23)            | -3.00%              | 18,748.73                     | 19,320.00          | (571.27)           | -2.96%              |
| Other                       | 934.09                 | 1,000.00           | (65.91)            | -6.59%              | 8,178.69                      | 12,000.00          | (3,821.31)         | -31.84%             |
| Operating Revenues          | 42,738.79              | 50,046.00          | (7,307.21)         | -14.60%             | 2,097,776.50                  | 1,716,774.00       | 381,002.50         | 22.19%              |
| Cost of Goods Sold          | 26,875.13              | 23,997.00          | 2,878.13           | 11.99%              | 1,295,216.29                  | 922,226.00         | 372,990.29         | 40.44%              |
| Salaries and Wages          | 7,220.23               | 10,225.00          | (3,004.77)         | -29.39%             | 106,370.54                    | 121,524.00         | (15,153.46)        | -12.47%             |
| Payroll Taxes & EE Benefits | 3,413.87               | 5,521.00           | (2,107.13)         | -38.17%             | 66,798.10                     | 69,176.00          | (2,377.90)         | -3.44%              |
| Operations & Maintenance    | 19,309.93              | 1,440.00           | 17,869.93          | 1,240.97%           | 30,256.61                     | 48,990.00          | (18,733.39)        | -38.24%             |
| Contract Services           | 0.00                   | 0.00               | 0.00               | na                  | 8,812.75                      | 0.00               | 8,812.75           | na                  |
| Operating Expenses          | 0.00                   | 670.00             | (670.00)           | -100.00%            | 300.00                        | 8,040.00           | (7,740.00)         | -96.27%             |
| G & A Allocations           | 0.00                   | 27,252.00          | (27,252.00)        | -100.00%            | 325,279.55                    | 345,997.00         | (20,717.45)        | -5.99%              |
| Internal Allocations        | 278.32                 | 799.00             | (520.68)           | -65.17%             | 5,078.72                      | 12,141.00          | (7,062.28)         | -58.17%             |
| Depreciation                | 5,247.26               | 6,000.00           | (752.74)           | -12.55%             | 62,648.35                     | 72,000.00          | (9,351.65)         | -12.99%             |
| Operating Expenses          | 62,344.74              | 75,904.00          | (13,559.26)        | -17.86%             | 1,900,760.91                  | 1,600,094.00       | 300,666.91         | 18.79%              |
| <b>Total Operating</b>      | <b>(19,605.95)</b>     | <b>(25,858.00)</b> | <b>6,252.05</b>    | <b>-24.18%</b>      | <b>197,015.59</b>             | <b>116,680.00</b>  | <b>80,335.59</b>   | <b>68.85%</b>       |
| Contribution Revenues       | 0.00                   | 0.00               | 0.00               | na                  | 0.00                          | 0.00               | 0.00               | na                  |
| Investment Income           | 80.86                  | 0.00               | 80.86              | na                  | 984.23                        | 0.00               | 984.23             | na                  |
| Other                       | 0.00                   | 0.00               | 0.00               | na                  | 1,001.00                      | 0.00               | 1,001.00           | na                  |
| Non-Operating Revenues      | 80.86                  | 0.00               | 80.86              | na                  | 1,985.23                      | 0.00               | 1,985.23           | na                  |
| Interest Expense            | 2,647.58               | 982.00             | 1,665.58           | 169.61%             | 14,429.97                     | 11,783.00          | 2,646.97           | 22.46%              |
| Amortization                | (205.80)               | 0.00               | (205.80)           | na                  | (2,469.60)                    | 0.00               | (2,469.60)         | na                  |
| Non-Operating Expenses      | 2,441.78               | 982.00             | 1,459.78           | 148.65%             | 11,960.37                     | 11,783.00          | 177.37             | 1.51%               |
| GASB 68 Pension Expense     | 0.00                   | 0.00               | 0.00               | na                  | 0.00                          | 0.00               | 0.00               | na                  |
| GASB 75 OPEB Expense        | 0.00                   | 0.00               | 0.00               | na                  | 0.00                          | 0.00               | 0.00               | na                  |
| GASB 68 & 75 Expense        | 0.00                   | 0.00               | 0.00               | na                  | 0.00                          | 0.00               | 0.00               | na                  |
| <b>Total Non-Operating</b>  | <b>(2,360.92)</b>      | <b>(982.00)</b>    | <b>(1,378.92)</b>  | <b>140.42%</b>      | <b>(9,975.14)</b>             | <b>(11,783.00)</b> | <b>1,807.86</b>    | <b>-15.34%</b>      |
| <b>NET INCOME (LOSS)</b>    | <b>(21,966.87)</b>     | <b>(26,840.00)</b> | <b>4,873.13</b>    | <b>-18.16%</b>      | <b>187,040.45</b>             | <b>104,897.00</b>  | <b>82,143.45</b>   | <b>78.31%</b>       |



# Budget Income Statement - Solid Waste Fund

| June 30, 2023               | -----Month Totals----- |                 |                    |                     | -----Year to Date Totals----- |                  |                    |                     |
|-----------------------------|------------------------|-----------------|--------------------|---------------------|-------------------------------|------------------|--------------------|---------------------|
|                             | This Year<br>June      | Budget<br>June  | Variance<br>Dollar | Variance<br>Percent | This Year<br>YTD              | Budget<br>YTD    | Variance<br>Dollar | Variance<br>Percent |
| <b>0 - Default</b>          |                        |                 |                    |                     |                               |                  |                    |                     |
| Commercial                  | 210.70                 | 2,500.00        | (2,289.30)         | -91.57%             | 23,621.98                     | 30,000.00        | (6,378.02)         | -21.26%             |
| Residential                 | 26,535.56              | 24,930.00       | 1,605.56           | 6.44%               | 318,239.86                    | 299,160.00       | 19,079.86          | 6.38%               |
| Other                       | 194.88                 | 100.00          | 94.88              | 94.88%              | 1,993.39                      | 1,200.00         | 793.39             | 66.12%              |
| Operating Revenues          | 26,941.14              | 27,530.00       | (588.86)           | -2.14%              | 343,855.23                    | 330,360.00       | 13,495.23          | 4.09%               |
| Salaries and Wages          | 2,734.64               | 952.00          | 1,782.64           | 187.25%             | 35,476.04                     | 11,424.00        | 24,052.04          | 210.54%             |
| Payroll Taxes & EE Benefits | 673.23                 | 514.00          | 159.23             | 30.98%              | 11,524.89                     | 6,497.00         | 5,027.89           | 77.39%              |
| Operations & Maintenance    | 11,469.14              | 15,100.00       | (3,630.86)         | -24.05%             | 162,825.82                    | 204,200.00       | (41,374.18)        | -20.26%             |
| Contract Services           | 0.00                   | 0.00            | 0.00               | na                  | 167.50                        | 0.00             | 167.50             | na                  |
| Operating Expenses          | 0.00                   | 0.00            | 0.00               | na                  | 0.00                          | 0.00             | 0.00               | na                  |
| G & A Allocations           | 0.00                   | 5,993.00        | (5,993.00)         | -100.00%            | 71,527.45                     | 76,089.00        | (4,561.55)         | -6.00%              |
| Internal Allocations        | 0.00                   | 0.00            | 0.00               | na                  | 1,551.28                      | 1,540.00         | 11.28              | 0.73%               |
| Depreciation                | 441.87                 | 0.00            | 441.87             | na                  | 4,418.70                      | 0.00             | 4,418.70           | na                  |
| Operating Expenses          | 15,318.88              | 22,559.00       | (7,240.12)         | -32.09%             | 287,491.68                    | 299,750.00       | (12,258.32)        | -4.09%              |
| <b>Total Operating</b>      | <b>11,622.26</b>       | <b>4,971.00</b> | <b>6,651.26</b>    | <b>133.80%</b>      | <b>56,363.55</b>              | <b>30,610.00</b> | <b>25,753.55</b>   | <b>84.13%</b>       |
| Contribution Revenues       | 0.00                   | 0.00            | 0.00               | na                  | 0.00                          | 0.00             | 0.00               | na                  |
| Investment Income           | 0.00                   | 0.00            | 0.00               | na                  | 0.00                          | 0.00             | 0.00               | na                  |
| Other                       | 0.00                   | 0.00            | 0.00               | na                  | 0.00                          | 0.00             | 0.00               | na                  |
| Non-Operating Revenues      | 0.00                   | 0.00            | 0.00               | na                  | 0.00                          | 0.00             | 0.00               | na                  |
| Interest Expense            | 0.00                   | 0.00            | 0.00               | na                  | 0.00                          | 0.00             | 0.00               | na                  |
| Amortization                | 0.00                   | 0.00            | 0.00               | na                  | 0.00                          | 0.00             | 0.00               | na                  |
| Non-Operating Expenses      | 0.00                   | 0.00            | 0.00               | na                  | 0.00                          | 0.00             | 0.00               | na                  |
| GASB 68 Pension Expense     | 0.00                   | 0.00            | 0.00               | na                  | 0.00                          | 0.00             | 0.00               | na                  |
| GASB 75 OPEB Expense        | 0.00                   | 0.00            | 0.00               | na                  | 0.00                          | 0.00             | 0.00               | na                  |
| GASB 68 & 75 Expense        | 0.00                   | 0.00            | 0.00               | na                  | 0.00                          | 0.00             | 0.00               | na                  |
| <b>Total Non-Operating</b>  | <b>0.00</b>            | <b>0.00</b>     | <b>0.00</b>        | <b>na</b>           | <b>0.00</b>                   | <b>0.00</b>      | <b>0.00</b>        | <b>na</b>           |
| <b>NET INCOME (LOSS)</b>    | <b>11,622.26</b>       | <b>4,971.00</b> | <b>6,651.26</b>    | <b>133.80%</b>      | <b>56,363.55</b>              | <b>30,610.00</b> | <b>25,753.55</b>   | <b>84.13%</b>       |





# Balance Sheet - Consolidated

June 30, 2023

|  | <u>Actual</u><br><u>June, 2023</u> | <u>Budget</u><br><u>June, 2023</u> | <u>Variance</u> |
|--|------------------------------------|------------------------------------|-----------------|
| <b><u>ASSETS</u></b>                                   |                                    |                                    |                 |
| Assets   |                                    |                                    |                 |
| Total Total PG Cash                                    | 46,419.81                          | 0.00                               | 46,419.81       |
| Total Total KVFD Cash                                  | 568,333.56                         | 0.00                               | 568,333.56      |
| Total CWIP PG - Playground                             | 70,285.49                          | 0.00                               | 70,285.49       |
| Total CWIP KVFD  | 6,145.43                           | 0.00                               | 6,145.43        |
| Total KVFD Prepaid Expenses                            | 857.50                             | 0.00                               | 857.50          |
| Total Assets   | 692,041.79                         | 0.00                               | 692,041.79      |
| <b>Total Assets</b>                                    | 692,041.79                         | 0.00                               | 692,041.79      |
| <b>Total Assets and Deferred Outflows</b>              | <b>692,041.79</b>                  | 0.00                               | 692,041.79      |
| <b><u>LIABILITIES</u></b>                              |                                    |                                    |                 |
| Liabilities  |                                    |                                    |                 |
| Total PG Accounts Payable                              | 0.00                               | 0.00                               | 0.00            |
| Total KVFD Accounts Payable                            | (432.25)                           | 0.00                               | (432.25)        |
| Total Summer Festival Advance Donations                | 11,959.18                          | 0.00                               | 11,959.18       |
| Total Summer Festival Advance Tickets                  | 80.00                              | 0.00                               | 80.00           |
| Total Liabilities                                      | 11,606.93                          | 0.00                               | 11,606.93       |
| <b>Total Liabilities</b>                               | 11,606.93                          | 0.00                               | 11,606.93       |
| <b>Total Liabilities and Deferred Inflows</b>          | <b>11,606.93</b>                   | 0.00                               | 11,606.93       |
| <b><u>EQUITY</u></b>                                   |                                    |                                    |                 |
| Equity   |                                    |                                    |                 |
| Total Equity   | 465,760.21                         | 0.00                               | 465,760.21      |
| Total Equity   | 465,760.21                         | 0.00                               | 465,760.21      |
| <b>Total Equity</b>                                    | 465,760.21                         | 0.00                               | 465,760.21      |
| <b>Total Liabilities, Deferred Inflows, and Equity</b> | <b>477,367.14</b>                  | 0.00                               | 477,367.14      |

Database: Fire Live

Report: D:\Homedir\PCS\Reports\ClientCustom\Calendar Combined Balance.

Parameters: {GIAcct.AcctType} in ["A", "L", "Q"] and

Last Modified: 10/13/20

{?Period to Post} = {GIAcctBal.PeriodPost}

# Budget Income Statement - Detail KVFD Fund

**June 30, 2023**

|   |       |                                | -----Month Totals----- |             |                   |           | -----Year to Date Totals----- |             |                   |           |
|---|-------|--------------------------------|------------------------|-------------|-------------------|-----------|-------------------------------|-------------|-------------------|-----------|
|   |       |                                | This Year              | Budget      | Variance          | Variance  | This Year                     | Budget      | Variance          | Variance  |
|   |       |                                | June                   | June        | Dollar            | Percent   | YTD                           | YTD         | Dollar            | Percent   |
| 1   | 42610 | Donations & Fund Raising       | (14,000.00)            | 0.00        | (14,000.00)       | na        | 24,691.56                     | 0.00        | 24,691.56         | na        |
| 1   | 42620 | Book Sales                     | 6,231.56               | 0.00        | 6,231.56          | na        | 6,231.56                      | 0.00        | 6,231.56          | na        |
| <b>Donations</b>                          |       |                                | <b>(7,768.44)</b>      | <b>0.00</b> | <b>(7,768.44)</b> | <b>na</b> | <b>30,923.12</b>              | <b>0.00</b> | <b>30,923.12</b>  | <b>na</b> |
| <b>Revenue</b>                            |       |                                | <b>(7,768.44)</b>      | <b>0.00</b> | <b>(7,768.44)</b> | <b>na</b> | <b>30,923.12</b>              | <b>0.00</b> | <b>30,923.12</b>  | <b>na</b> |
| <b>Total Revenue</b>                      |       |                                | <b>(7,768.44)</b>      | <b>0.00</b> | <b>(7,768.44)</b> | <b>na</b> | <b>30,923.12</b>              | <b>0.00</b> | <b>30,923.12</b>  | <b>na</b> |
| 1   | 90310 | Bank Fees                      | 22.00                  | 0.00        | 22.00             | na        | 331.30                        | 0.00        | 331.30            | na        |
| <b>Bank Fees</b>                          |       |                                | <b>22.00</b>           | <b>0.00</b> | <b>22.00</b>      | <b>na</b> | <b>331.30</b>                 | <b>0.00</b> | <b>331.30</b>     | <b>na</b> |
| 1   | 92310 | Professional Fees - Accounting | 0.00                   | 0.00        | 0.00              | na        | 1,365.00                      | 0.00        | 1,365.00          | na        |
| <b>Contract Services</b>                  |       |                                | <b>0.00</b>            | <b>0.00</b> | <b>0.00</b>       | <b>na</b> | <b>1,365.00</b>               | <b>0.00</b> | <b>1,365.00</b>   | <b>na</b> |
| 1   | 62020 | Supplies & Operating Materials | (4,200.00)             | 0.00        | (4,200.00)        | na        | 4,520.85                      | 0.00        | 4,520.85          | na        |
| <b>Supplies &amp; Operating Materials</b> |       |                                | <b>(4,200.00)</b>      | <b>0.00</b> | <b>(4,200.00)</b> | <b>na</b> | <b>4,520.85</b>               | <b>0.00</b> | <b>4,520.85</b>   | <b>na</b> |
| <b>Expenses</b>                           |       |                                | <b>(4,178.00)</b>      | <b>0.00</b> | <b>(4,178.00)</b> | <b>na</b> | <b>6,217.15</b>               | <b>0.00</b> | <b>6,217.15</b>   | <b>na</b> |
| <b>Total Expenses</b>                     |       |                                | <b>4,178.00</b>        | <b>0.00</b> | <b>4,178.00</b>   | <b>na</b> | <b>(6,217.15)</b>             | <b>0.00</b> | <b>(6,217.15)</b> | <b>na</b> |
| <b>NET INCOME (LOSS)</b>                  |       |                                | <b>(3,590.44)</b>      | <b>0.00</b> | <b>(3,590.44)</b> | <b>na</b> | <b>24,705.97</b>              | <b>0.00</b> | <b>24,705.97</b>  | <b>na</b> |

# Budget Income Statement - Detail KVFD Fund

**June 30, 2023**

|                                |       |                                | -----Month Totals----- |             |                 |           | -----Year to Date Totals----- |             |                   |           |
|--------------------------------|-------|--------------------------------|------------------------|-------------|-----------------|-----------|-------------------------------|-------------|-------------------|-----------|
|                                |       |                                | This Year              | Budget      | Variance        | Variance  | This Year                     | Budget      | Variance          | Variance  |
|                                |       |                                | June                   | June        | Dollar          | Percent   | YTD                           | YTD         | Dollar            | Percent   |
| 2                              | 42610 | Donations & Fund Raising       | 0.00                   | 0.00        | 0.00            | na        | 223,782.00                    | 0.00        | 223,782.00        | na        |
| Donations                      |       |                                | 0.00                   | 0.00        | 0.00            | na        | 223,782.00                    | 0.00        | 223,782.00        | na        |
| Revenue                        |       |                                | 0.00                   | 0.00        | 0.00            | na        | 223,782.00                    | 0.00        | 223,782.00        | na        |
| <b>Total Revenue</b>           |       |                                | <b>0.00</b>            | <b>0.00</b> | <b>0.00</b>     | <b>na</b> | <b>223,782.00</b>             | <b>0.00</b> | <b>223,782.00</b> | <b>na</b> |
| 2                              | 90310 | Bank Fees                      | 189.49                 | 0.00        | 189.49          | na        | 1,164.07                      | 0.00        | 1,164.07          | na        |
| Bank Fees                      |       |                                | 189.49                 | 0.00        | 189.49          | na        | 1,164.07                      | 0.00        | 1,164.07          | na        |
| 2                              | 62020 | Supplies & Operating Materials | 0.00                   | 0.00        | 0.00            | na        | 0.00                          | 0.00        | 0.00              | na        |
| Supplies & Operating Materials |       |                                | 0.00                   | 0.00        | 0.00            | na        | 0.00                          | 0.00        | 0.00              | na        |
| Expenses                       |       |                                | 189.49                 | 0.00        | 189.49          | na        | 1,164.07                      | 0.00        | 1,164.07          | na        |
| <b>Total Expenses</b>          |       |                                | <b>(189.49)</b>        | <b>0.00</b> | <b>(189.49)</b> | <b>na</b> | <b>(1,164.07)</b>             | <b>0.00</b> | <b>(1,164.07)</b> | <b>na</b> |
| <b>NET INCOME (LOSS)</b>       |       |                                | <b>(189.49)</b>        | <b>0.00</b> | <b>(189.49)</b> | <b>na</b> | <b>222,617.93</b>             | <b>0.00</b> | <b>222,617.93</b> | <b>na</b> |

**Kirkwood Summer Festival  
2023 Recap**

| Revenue                     | FY 15-16<br>2015 Actuals | FY 16-17<br>2016 Actuals | FY 17-18<br>2017 Actuals | FY 18-19<br>2018 Actuals | FY 19-20<br>2019 Actuals | FY 20-21<br>2020 Actuals | FY 21-22<br>2021 Actuals | FY 22-23<br>2022 Actuals | FY 23-24<br>2023 Actuals |
|-----------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| Registration - Ticket Sales | \$18,593.00              | \$21,802.00              | \$23,431.00              | \$18,677.00              | \$22,310.00              |                          |                          | \$16,535.00              | \$11,410.00              |
| Donations                   | \$11,311.00              | \$9,335.00               | \$13,190.00              | \$15,165.00              | \$19,285.00              | \$122,124.72             | \$84,691.00              | \$185,966.00             | \$30,356.63              |
| Silent Auction              | \$7,159.00               | \$12,869.00              | \$10,816.00              | \$10,990.00              | \$10,026.00              | \$20,689.00              |                          | \$20,261.00              | \$0.00                   |
| TOTAL                       | \$37,063.00              | \$44,006.00              | \$47,437.00              | \$44,832.00              | \$51,621.00              | \$142,813.72             | \$105,661.00             | \$222,762.00             | \$41,766.63              |

**Expenses**

|   |            |            |            |               |               |              |              |              |            |
|---|------------|------------|------------|---------------|---------------|--------------|--------------|--------------|------------|
| Tents   | \$431.00   | \$514.05   |            | \$319.99      |               |              |              |              |            |
| Alpine County Food Permit                           | \$68.00    | \$68.00    | \$68.00    | \$68.00       | \$68.00       |              |              |              |            |
| Alpine County Special Event Permit                  |            |            |            |               |               |              |              | \$175.00     | \$175.00   |
| ABC Permit  | \$50.00    | \$50.00    | \$200.00   | \$50.00       | \$50.00       |              | \$100.00     | \$50.00      |            |
| Credit Card Fees                                    | \$192.00   | \$338.11   | \$428.84   | \$568.09      | \$655.01      |              |              |              | \$691.42   |
| BBQ Glasses & Mugs                                  | \$1,862.53 | \$1,820.64 | \$2,254.09 | \$1,683.08    | \$1,422.90    |              |              | \$2,342.66   |            |
| Conference Calls                                    | \$45.00    | \$54.19    | \$36.56    | \$17.18       | \$11.68       |              |              |              |            |
| Sand Bags   | \$24.00    | \$52.72    |            |               |               |              |              |              |            |
| Band  | \$450.00   | \$450.00   | \$500.00   | \$200.00      | \$350.00      |              |              | \$300.00     | \$400.00   |
| Face Painter  | \$180.00   | \$195.00   | \$180.00   | \$180.00      | \$520.00      |              |              |              |            |
| Web Site / Eventspot                                | \$65.00    | \$240.00   |            |               |               |              |              |              |            |
| Banners   | \$100.00   | \$64.26    |            |               |               |              |              |              |            |
| Wrist Bands   | \$48.89    | \$47.58    | \$47.31    | \$45.17       |               |              |              |              |            |
| Merchandise - Bags, Koozies, T-shirts, Salsa        |            |            | \$2,042.90 |               |               |              |              |              |            |
| Misc Supplies                                       | \$802.00   | \$875.27   | \$843.07   | \$627.81      | \$290.44      |              | \$108.68     | \$399.18     | \$321.01   |
| Propane   | \$35.00    |            |            |               |               |              |              |              |            |
| KMPUD Summer Festival Payroll Assigned to G&A       |            |            |            | \$22,831.55   | \$21,877.82   | \$5,755.90   | \$7,817.02   | \$9,733.77   | \$6,597.46 |
| KMPUD Summer Festival Payroll G&A Allocation (8.3%) |            |            |            | \$1,826.52    | \$1,815.86    | \$477.74     | \$648.81     | \$807.90     | \$547.59   |
| KMPUD Summer Festival Payroll Donated to KVFD       |            |            |            | (\$21,005.03) | (\$20,061.96) | (\$5,278.16) | (\$7,168.21) | (\$8,925.87) |            |
| Bidding for Good Fees                               |            | \$188.56   | \$103.18   |               |               | \$1,201.70   | \$928.95     | \$1,334.70   |            |
| Camelot Party Tables & Stage                        | \$1,422.00 | \$1,422.00 | \$1,495.90 | \$1,495.90    | \$1,518.40    |              |              |              |            |
| Kirkwood Lodging                                    | \$956.00   | \$1,251.47 | \$1,199.68 | \$1,279.96    |               |              |              |              |            |
| TOTAL EXPENSES                                      | \$6,731.42 | \$7,631.85 | \$9,399.53 | \$10,188.23   | \$8,518.15    | \$2,157.18   | \$2,435.26   | \$6,217.34   | \$8,732.48 |

|                 |             |             |             |             |             |              |              |              |             |
|-----------------|-------------|-------------|-------------|-------------|-------------|--------------|--------------|--------------|-------------|
| NET BBQ REVENUE | \$30,331.58 | \$36,374.15 | \$38,037.47 | \$34,643.77 | \$43,102.85 | \$140,656.54 | \$103,225.74 | \$216,544.66 | \$33,034.15 |
|-----------------|-------------|-------------|-------------|-------------|-------------|--------------|--------------|--------------|-------------|

**Attendance**

|                            |     |     |     |     |     |         |         |     |     |
|----------------------------|-----|-----|-----|-----|-----|---------|---------|-----|-----|
| Adults (21 year +)         | 250 | 500 | 546 | 419 | 491 | Virtual | Virtual | 350 |     |
| Adults (15 year +)         |     |     |     |     |     |         |         |     | 372 |
| Young Adults (15-20 years) | 11  | 51  | 29  | 16  | 17  |         |         | 100 |     |
| Children (5-14 years)      |     |     |     |     |     |         |         |     | 73  |
| Children (under 15)        | 32  | 11  | 59  | 50  | 78  |         |         |     |     |
| Children (under 5 years)   |     |     |     |     |     |         |         |     | 15  |
| Volunteers                 | 40  | 44  | 46  | 23  | 46  |         |         | 20  | 18  |
| Wineries                   | 18  | 18  | 18  | 11  | 12  |         |         |     | 0   |
| KMR Staff                  | 4   | 4   | 4   | 8   | 7   |         |         |     | 16  |
| TOTAL                      | 355 | 628 | 702 | 527 | 651 | 0       | 0       | 470 | 494 |

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# STAFF REPORT

## Customer Water Leak

### **Background:**

On April 9, 2023, a customer's water meter stopped remote transmitting and at that time the meter reading was 7366 cu ft (55,097 gallons). Due to significant snow, the meter box ("thermalcoil") was inaccessible until June 26, after the snow had melted enough to provide access. Staff investigated and found it flooded and noted the leak detector on the meter spinning at a high rate of speed. Due to the flooding, the remote meter sensor had ceased to operate, and Staff closed the valve to the meter and the water stopped flowing. On June 27, a local contractor was able to access the customer's home and after inspecting the interior of the house said he found no signs of water leaking into the house. The area around the thermalcoil is still saturated, and the snow melt has also caused very large pools of water in the immediate area. Staff attempted to pump out the thermalcoil but the rate of water flowing in was too significant to overcome.

Based on Staff's investigation, they confirmed the leak is on the customer's side of the meter (their private line), somewhere between the exterior of the thermalcoil and the home. The reading on the meter at the time we confirmed the leak was 380969 cu ft (2,849,648 gallons). The resultant charges associated with the leak are approximately \$46,000 for water usage and \$133,500 for wastewater usage.

### **Staff Recommended Action:**

Under District Regulation 620.02, the customer may apply for an adjustment of their wastewater charge to their 3-year average due to leakage, if the conditions of the Regulation are satisfied. Based on the attached email and discussions with the customer, District Staff believes that the customer will satisfy the conditions of the Regulation to have these charges reversed.

A credit for the water usage is not normally provided under the Regulation. However, I believe that this situation falls into the "special circumstances" of Section C. Given the large costs associated with this leak, I recommend that the customer not be billed any late charges associated with the leak while his contractor waits for suitable conditions to make the necessary repair. Further I request guidance from the Finance Committee on what, if any reduction, should be made to the water usage charges under Section C noted above.

### **Prepared By:**

Erik M. Christeson, P.E.



From: Herb Kuehne <herb.kuehne@gmail.com>  
Sent: Wednesday, July 19, 2023 1:13 PM  
To: Erik Christeson; Tommy Baggett  
Cc: Herb Kuehne; Herb Kuehne  
Subject: Water Leak at 50844 Fremont Ct

Hi Erik,

I wanted to write to you about the water leak at 50844 Fremont Ct. This is Herb Kuehne, Jr . I am the son of the registered owners. I will be coordinating the repairs and serving as your point of contact. I spoke with you over the phone. The registered owners are aware of the situation. Yes, it is an incredibly shocking large amount of water that was unfortunately lost.

Yes, I will have the line repaired but I have been told by a local contractor that I need to let the area dry up for a month. Beyond that, it is unclear about his schedule. Due to a worker shortage and commitments, it may take longer.

It appears that the line most likely ruptured near the meter.

I won't know until the pipe is inspected but I am guessing that about 10ft of pipe needs to be replaced for now.

Longer term, the meter needs to probably be relocated to the street which is plowed. There needs to be quick access to the meter in case of emergencies.

I will plan to attend the August KMA meeting via zoom.

Regards,

Herb Kuehne  
(714) 514-1342

Kirkwood Meadows PUD is an equal opportunity provider and employer.

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# STAFF REPORT

## Electricity Usage Rate Surcharge

### Background:

During December of 2022, the entire CalISO grid saw, in some cases, a thousand-fold increase in wholesale electric prices. The District was similarly affected. The avoided costs in the 2021 Rate Study was assumed to be fixed at \$0.137/kWh and when adding in RECs, \$0.147/kWh. During the March Board meeting, the Board questioned whether it would be appropriate to create a surcharge, similar to that for propane, to account for fluctuations in wholesale electricity costs not contemplated in the Rate Study.

Under Ordinance 16-01, Propane rates are adjusted monthly “to reflect the difference between the actual propane fuel cost and usage of fuel for the billing month as compared to the Rate Study. The Fuel Adjustment Charge will be a sum per cubic foot that is added to the Usage Rate. At the end of each month, the District Manager or his or her designee shall calculate the Fuel Adjustment Charge for the billing month pursuant to this formula.”

### Options:

1. Implement a program identical to the Propane Fuel Adjustment Charge, utilizing the wholesale commodity rate included in the 2021 Rate Study as the basis for the difference.
2. Implement a program identical to the Propane Fuel Adjustment Charge, utilizing a new, Board specified, wholesale commodity rate as the basis for the difference.
3. Implement a program similar to the Propane Fuel Adjustment Charge, utilizing the wholesale commodity rate included in the 2021 Rate Study as the basis for the difference and applying the surcharge to the prior month’s usage instead of the current month.
4. Implement a program similar to the Propane Fuel Adjustment Charge, utilizing a new, Board specified, wholesale commodity rate as the basis for the difference and applying the surcharge to the prior month’s usage instead of the current month.
5. Create a new program dissimilar to the Propane Fuel Adjustment Charge.

### Prepared By:

Erik M. Christeson, P.E.

**ORDINANCE NO. 16-01**

**AN ORDINANCE OF THE BOARD OF DIRECTORS OF THE  
KIRKWOOD MEADOWS PUBLIC UTILITY DISTRICT  
REVISING ELECTRIC AND PROPANE GAS  
SERVICE CHARGES**

**Section 1. Purpose and Authority.** The purpose of this ordinance is to revise electric and propane gas service charges that are currently being charged to customers that receive electric and propane gas service from Kirkwood Meadows Public Utility District ("District"). The District Board of Directors adopts this ordinance pursuant to Government Code section 66018, Public Utilities Code sections 16461 and 16467 through 16472, and other applicable laws.

**Section 2. Findings.** The District Board of Directors finds as follows:

A. In 2007, the Alpine County Local Agency Formation Commission authorized the District to provide electric service within its service area. In 2009, the District Board of Directors adopted Ordinance No. 09-02 authorizing the acquisition of MU's electric and propane gas systems, and approving an Asset Purchase Agreement with MU ("Asset Purchase Agreement"). On April 11, 2011 The District adopted Ordinance 11-01 which established the electric and propane gas service charges that the District charges to its electric and propane gas customers. On July 7, 2013, the District adopted Ordinance 13-01 which revised the electric service charges that the District charges to its electric customers. On June 14, 2014, the District adopted Ordinance 14-04 which revised the electric and propane gas service charges that the District charges to its electric customers. On October 11, 2014 the District adopted Ordinance 13-01 which revised the electric service charges that the District charges to its electric customers.

B. Current Electric rates are:

|               |                   |
|---------------|-------------------|
| Variable Rate | \$0.68 per kWh    |
| Base Rate     | \$21.25 per Month |
| Meter Charge  | \$2.94 per Month  |

C. Current Propane rates are:

|              |                            |
|--------------|----------------------------|
| Usage Rate   | \$0.0761 per cubic foot    |
| Base Rate    | \$5.32 per meter per month |
| Meter Charge | \$3.36 per meter per month |

D. The District has been investigating the possibility of modifying the way Electric and Propane Base Rates are calculated. Currently, each Electric and Propane customer pays one Base Rate, which amounts to \$21.25 for Electric and \$5.32 for Propane. Several inequities have been noted with this system, namely that each account pays the same Base Rate, no matter how much usage is associated with that account, or how many units are tied in. As an example, a large user pays the same Base Rate as a single family unit, even though it has a much greater impact on operations. Additionally, some accounts have several units connected to their meter, but still only pay one Base Rate.

Water and Wastewater Base Rates are based on usage, so that large users and accounts with multiple units pay Base Rates commensurate with their impact on the operation.

The District is considering utilizing a similar methodology to calculate Electric and Propane Base Rates. Customers would be charged a Base Rate correlating to their average usage over the last three years. If your usage is at or below the average, you would continue to pay for one Base Rate. About 90% of our customers fit into this category. If your usage falls above the average, you would pay an increased Base Rate, calculated to the one decimal point (i.e. 1.1). The initial charge for new Customers would be one Base Rate and this would be adjusted annually until three years of usage records is obtained. For new Commercial accounts, anticipated usage would be calculated and a corresponding Base Rate charged for the first year. This charge would be adjusted annually until three years of usage records is obtained. The following chart indicates current and proposed Base Rate charges based on one unit:

| E        | Current Base Rate Number | Current Base Rate Amount | Proposed Base Rate Amount |
|----------|--------------------------|--------------------------|---------------------------|
| Electric | 1                        | \$21.25                  | \$13.55                   |
| Propane  | 1                        | \$5.32                   | \$5.37                    |

E. The District is considering lowering Propane Usage rates to account for the reduced fuel prices we have all been experiencing. Propane Usage rates would be reduced from their current \$.0761 per cubic foot to \$.0645 per cubic foot which allows for the fuel cost savings. It should be noted that this is not an overall rate reduction, as the District already adjusts the Propane Usage monthly rate by the actual fuel cost. This just trues up the rate to be more in line with current pricing.

F. The District is also considering lowering the Electric Usage Rate from the current \$.683 per kilowatt hour to \$.67 per kilowatt hour. The proposed District Budget for the period 2017-2021 has the Electric Usage Charge lowering by \$.01 per kilowatt hour each year for the next five years.

G. District staff and consultants prepared an Electric and Propane Rate Study dated April 20, 2016 (the "Rate Study") to revise, determine, calculate and substantiate the recommended District electric and propane gas service charges.

H. The recommended electric and propane gas service charge does not exceed the District's estimated reasonable cost of providing service to each customer. The Rate Study explains that, in order to calculate the recommended electric charges, District staff and consultants calculated the District's costs to acquire, operate and maintain the electric transmission and distribution system, including the Powerhouse and Out Valley Project replacement costs, and electric service related labor and administrative expenses. The 2016 Rate Study explains how certain electric and propane gas costs (system acquisition costs, powerhouse replacement costs and Out Valley replacement costs) will be amortized over time. The Rate Study explains that District staff and consultants estimated the number of kilowatt hours of electric, and cubic feet of propane gas, that the District will sell to customers, and then calculated the per-kilowatt-hour electric charge for electric and cubic feet per hour for propane that the District would need to charge in order to pay its electric and propane gas service costs. The resulting per-kilowatt-hour electric and per cubic feet of propane gas usage combined with the monthly base rate and meter charge is the recommended electric and propane gas service

charge, which is set forth in the Schedule of Electric and Propane Gas Service Charges that is attached hereto as Exhibit A and incorporated herein by reference (the "Schedule of Charges").

I. Based on the analysis that is included in the Rate Study, the District has determined that revenue from electric charges in any year will not exceed 1.05% of the District's electric service and related costs for that year.

J. The electric and propane gas charges will be charged only to customers that actually use District-provided electric and propane gas services. The District will not provide electric and propane gas services to any person that does not agree to pay District electric and propane gas charges.

K. In preparation of the electric portion of the Rate Study, the District staff and consultants anticipated the potential for customers to 'self-generate' power from renewable sources such as solar and wind. The District wishes to encourage the use of renewable power. Therefore, renewable generating systems connected to the District's electricity distribution system shall be subject to 'net energy metering'. For the purposes of this Ordinance, the credit or compensation associated with surplus electricity generated by a net energy metered customer shall be determined pursuant to section 2827(h) of the California Public Utilities Code and shall be set at a level to ensure that the District's net energy metering program does not result in a shifting of costs between net energy metered customers and other bundled customers. The District shall set the credit or compensation associated with surplus electricity generated by a net energy metered customer at an amount equal to the avoided cost of bulk purchased electricity. The net energy metered customer shall also be responsible for all expenses involved in purchasing and installing a meter that is able to measure electricity in two directions.

L. Pursuant to Government Code sections 6062a and 66018, District staff caused a Notice of Public Hearing on Proposed Adoption of Electric Service Charges (the "Notice") to be published in the Tahoe Daily Tribune commencing on May 2, 2016 and ending on May 6, 2016. The notice was first published at least 10 days before the District's hearing on the proposed adoption of electric service charges.

M. District staff posted the Notice in at least three public places within the District, and mailed a copy of the Notice to each person or entity that requested notice of the District Board of Directors' meetings regarding fees and charges.

N. On April 9, 2016 and on May 14, 2016 at a regular meeting of the District Board of Directors, the Board of Directors held a duly noticed public hearing regarding the proposed adoption of the revised electric and propane gas charges. The District Board of Directors considered all public comments on the proposed adoption of the recommended electric and propane gas charges that were provided at or before each public hearing.

**Section 3. Adoption of Rate Study.** The District Board of Directors hereby adopts the revised Rate Study in the form as presented at this meeting.

**Section 4. Authorization of Electric and Propane Gas Charges.** The District Board of Directors hereby authorizes the levy of charges for electric and propane gas services that will be computed according to rates adopted by the District, and amended from time to time, and billed to each customer. Customer bills normally will be rendered for scheduled billing periods of approximately one month. Bills for electric and propane gas services will be based upon meter

readings. All customer bills are payable upon presentation to the customer. Payment shall be made at the office of the District. Unpaid electric and propane gas service charges shall become delinquent at the same time, and may be collected and enforced in the same manner, as District water service charges. District may terminate water service as a means to enforce and compel payment of delinquent electric and propane gas service charges.

**Section 5. Adoption of Electric and Propane Gas Schedule of Service Charges.** The District Board of Directors hereby adopts the electric and propane gas service charges that are set forth in the attached Schedule of Charges (Exhibit A). District staff shall bill and collect those charges in a manner that is consistent with this Ordinance, the District's billing policies and procedures, as may be adopted and amended from time to time, and applicable laws. The Schedule of Charges may be amended from time to time by resolution of the District Board of Directors.

**Section 6. Automatic Adjustments for Inflation.** Beginning on July 1, 2016 and on each July 1st thereafter, the usage rate and base rate components of the electric and propane gas service charges that are adopted by this ordinance shall automatically increase due to inflation. Each such automatic increase shall be based on the change in the U.S. Consumer Price Index for All Urban Consumers, San Francisco Region, for the previous 12 months, as calculated by the U.S. Department of Labor, Bureau of Labor Statistics. The District Manager or his or her designee shall make this adjustment and prepare, keep and maintain a schedule of the current year's charges at the District office.

**Section 7. California Environmental Quality Act.** The District Board of Directors finds that the electric and propane gas charges that are adopted and imposed by this ordinance are for the purposes of meeting operating expenses of the District's electric and propane gas systems, meeting the financial reserve needs, and obtaining funds for improvements that are necessary to maintain and enhance electric and propane gas within the existing District service area. The adoption and imposition of the electric and propane gas charges therefore are exempt from environmental review under the California Environmental Quality Act ("CEQA"), pursuant to Public Resources Code section 21080, subdivision (b)(8), and CEQA Guideline section 15273.

**Section 8. Effective Date.** The electric and propane gas service charges that are set forth in the attached Schedule of Charges (Exhibit A) shall take effect on July 1, 2016.

**Section 9. Posting.** Within 23 days after the date of passage of this ordinance, the Secretary of the Board of Directors shall post a copy of this ordinance in at least three public places in the District.

**Section 10. Repeal.** This ordinance supersedes the electric and propane gas rate portion of Ordinance No. 14-04 and Ordinance No. 14-06. The electric and propane gas portion of Ordinance No. 14-04 is hereby repealed. This ordinance supersedes the electric rate portion of Ordinance No. 13-01. The electric portion of Ordinance No. 13-01 is hereby repealed. This ordinance supersedes the propane rate portion of Ordinance No. 12-01. The propane portion of Ordinance No. 12-01 is hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Kirkwood Meadows Public Utility District on the 14<sup>th</sup> day of May, 2016 by the following vote:

AYES: Richert, O'Grady, Dornbrook and Smith.

NOES: None

ABSTAIN: None

ABSENT: Epstein

  
\_\_\_\_\_  
President, Board of Directors

Attest:

  
\_\_\_\_\_  
Secretary, Board of Directors

**EXHIBIT A  
Ordinance 16-01**

**Schedule of Electric and Propane Gas Service Charges**

**Electric**

The monthly electric service charge shall be the Usage Rate based on the customer's metered usage in the month plus the Base Rate based on the customer's three-year usage history divided by the average three-year usage history plus the Meter Charge, and is based on the following schedule of rates:

|                               |  |
|-------------------------------|--|
| <b>Usage (Variable) Rate*</b> | <b>\$ 0.67 per kilowatt hour</b>       |
| <b>Base Rate</b>              | <b>\$13.55 per month per Base Rate</b> |
| <b>Meter Charge</b>           | <b>\$ 2.94 per meter per month</b>     |

**Propane (Current)**

The monthly propane service charge shall be the Usage Rate (based in the customer's metered usage in the month and with the rate adjusted by the month's Fuel Adjustment Charge) plus the Base Rate based on the customer's three-year usage history divided by the average three-year usage history plus the Meter Charge, and is based in the following schedule of rates:

|                     |                                   |
|---------------------|-----------------------------------|
| <b>Usage Rate</b>   | <b>\$0.0645 per cubic foot</b>    |
| <b>Base Rate</b>    | <b>\$5.37 per meter per month</b> |
| <b>Meter Charge</b> | <b>\$3.36 per meter per month</b> |

**Fuel Adjustment Charge:** The Usage Rate in the schedule above was calculated based on a beginning fuel portion of rate of \$.04 per cubic foot. The Usage Rate shall be adjusted monthly to reflect the difference between the actual propane fuel cost and usage of fuel for the billing month as compared to the Rate Study. The Fuel Adjustment Charge will be a sum per cubic foot that is added to the Usage Rate. At the end of each month, the District Manager or his or her designee shall calculate the Fuel Adjustment Charge for the billing month pursuant to this formula.