

Kirkwood Meadows Public Utility District

Finance Committee

SPECIAL MEETING NOTICE

NOTICE IS HEREBY GIVEN that the Finance Committee of the Kirkwood Meadows Public Utility District has called a Regular Meeting of the Committee to be held on **Tuesday, May 23, 2023 at 10:00am** via video/teleconference on Zoom at: <https://us02web.zoom.us/j/81555626334>

HOW TO PARTICIPATE / OBSERVE THE MEETING:

Telephone: Call Zoom at (669) 900-6833 and enter Meeting ID# **815 5562 6334** followed by the pound (#) key.

Computer: Follow this link to join the meeting automatically:
<https://us02web.zoom.us/j/81555626334>

Mobile: Open the Zoom mobile app on a smartphone and enter Meeting ID# **815 5562 6334**

ACCESSIBILITY INFORMATION:

Committee meetings are accessible to people with disabilities and others who need assistance. Individuals who need special assistance or a disability-related modification or accommodation (including auxiliary aids or services) to observe and/or participate in this meeting and access meeting-related materials should contact the District, at least 48-hours before the meeting at (209) 258-4444 or info@kmpud.com Advanced notification will enable the District to swiftly resolve such requests and ensure accessibility.

Kirkwood Meadows Public Utility District

Finance Committee

SPECIAL MEETING NOTICE

AGENDA

- 1) **Finances.** Discussion and possible action regarding the District's financials.
 - a) Overview & Budget Variances
 - b) April Financials
 - c) Cash Flow
 - d) KVFD 501(c)(3) Financials
- 2) **Fiscal Year 2023-2024 Budget.** Discussion and possible action.
- 3) **Sun Meadows 3/4 Unit Loan Repayment.** Discussion and possible action.
- 4) **Future Topics.**

Next Meeting/Staff Recommendation: *Tuesday, July 11, 2023 – 10:00am.*

The Kirkwood Meadows Public Utility District is an equal opportunity provider and employer.

Overview and Budget Variances

Other revenue is built up from penalties, fire assessment, connection fees, sale of Meadow unit, and employee housing rent.

There was a mis keyed usage when closing out and opening a new account. This resulted in an extremely large variance in revenue. The error was caught immediately, and the owners were notified but revenue will be adjusted down in each department next month accordingly. Wastewater \$357,555.82, Water \$123,688.50, Irrigation \$123,589.99, Propane \$72,787.91, & Electric \$22,018.11. You will see this large variance under residential sales throughout the reports.

Income Statement combined:

Income YTD is better than budget by \$266,558.

Income Statement for Fire Department:

Income YTD is a negative \$265,621.

Income Statement for Water Fund:

Income YTD is better than budget by \$147,827.

Income Statement for Wastewater Fund:

Income YTD is better than the budget by \$210,808.

Income Statement for Electric Fund:

Income YTD is worse than the budget by \$230,827 after above correction.

Income Statement for Snow Removal Fund:

Income YTD is worse than the budget by \$42,081.

Income Statement for Propane Fund:

Income YTD is better than the budget by \$57,251.

Income Statement for Solid Waste Fund:

Income YTD is better than the budget by \$15,116.

Balance Sheet - Consolidated

April 30, 2023

	<u>Actual</u> <u>April, 2023</u>	<u>Budget</u> <u>April, 2023</u>	<u>Variance</u>
<u>ASSETS</u>			
Current Assets - Funds			
Total Operating	3,270,444.54	2,388,752.00	881,692.54
Total KVFD Reserve	150,325.27	150,298.00	27.27
Total Restricted	567,362.01	540,830.00	26,532.01
Total Capital Reserve	491,179.36	546,684.00	(55,504.64)
Total COP Reserve Fund	60,102.95	117,000.00	(56,897.05)
Total Current Assets - Funds	4,539,414.13	3,743,564.00	795,850.13
Current Assets - Other			
Total Accounts Receivable, net	1,257,951.40	1,172,716.00	85,235.40
Total Materials & Supplies	527,468.09	212,000.00	315,468.09
Total Prepaid Expenses	134,234.13	115,000.00	19,234.13
Total Current Assets - Other	1,919,653.62	1,499,716.00	419,937.62
Capital Assets			
Total Buildings	12,696,913.45	12,914,910.00	(217,996.55)
Total Generation Equipment	16,910,479.42	16,905,361.00	5,118.42
Total Intangible Assets	15,854,083.31	15,854,083.00	0.31
Total General Plant & Other	43,463,500.53	43,820,088.00	(356,587.47)
Total Construction in Progress	547,483.76	478,525.00	68,958.76
Total Less: Accumulated Depreciation	(31,121,455.13)	(31,130,276.00)	8,820.87
Total Capital Assets	58,351,005.34	58,842,691.00	(491,685.66)
Non-Current Assets			
Total Capitalized Interest Bond Proceeds	0.00	0.00	0.00
Total Restricted Funds	0.00	0.00	0.00
Total Unamortized Debt Expenses, net	3,548,982.81	3,297,640.00	251,342.81
Total Other Non-Current Assets	0.00	0.00	0.00
Total Non-Current Assets	3,548,982.81	3,297,640.00	251,342.81
Deferred Outflows			
Total Deferred Outflows	470,383.98	562,138.00	(91,754.02)
Total Deferred Outflows	470,383.98	562,138.00	(91,754.02)
Total Assets	68,359,055.90	67,383,611.00	975,444.90
Total Assets and Deferred Outflows	68,829,439.88	67,945,749.00	883,690.88
<u>LIABILITIES</u>			
Current Liabilities			
Total Accounts Payable	324,248.95	331,378.00	(7,129.05)
Total Accrued Interest Payable	122,487.32	133,189.00	(10,701.68)
Total Customer Deposits	14,239.74	0.00	14,239.74
Total Current Portion of Long-Term Debt	450,083.65	345,630.00	104,453.65
Total Other Current Liabilities	793,718.97	642,050.00	151,668.97
Total Current Liabilities	1,704,778.63	1,452,247.00	252,531.63
Non-Current Liabilities			
Total Long-term Debt, less Current Portion	50,218,206.32	50,218,216.00	(9.68)
Total Installment Loans	975,769.81	902,184.00	73,585.81
Total Unearned Revenues	(6,080.54)	0.00	(6,080.54)
Total Net Pension Liability	461,171.00	1,033,961.00	(572,790.00)
Total Cushion of Credit	0.00	0.00	0.00
Total Net OPEB Liability	1,857,524.00	1,857,523.00	1.00
Total Non-Current Liabilities	53,506,590.59	54,011,884.00	(505,293.41)
Deferred Inflows			
Total Deferred Inflows	865,324.99	519,933.00	345,391.99

Balance Sheet - Consolidated

April 30, 2023

	Actual	Budget	Variance
	<u>April, 2023</u>	<u>April, 2023</u>	
Total Deferred Inflows	865,324.99	519,933.00	345,391.99
Total Liabilities	55,211,369.22	55,464,131.00	(252,761.78)
Total Liabilities and Deferred Inflows	56,076,694.21	55,984,064.00	92,630.21
<u>EQUITY</u>			
Net Assets			
Total Restricted for Debt Service	0.00	0.00	0.00
Total Unrestricted	12,751,709.07	11,961,685.00	790,024.07
Total Net Assets	12,751,709.07	11,961,685.00	790,024.07
Total Equity	12,751,709.07	11,961,685.00	790,024.07
Total Liabilities, Deferred Inflows, and Equity	68,828,403.28	67,945,749.00	882,654.28

Database: Insight Production

Report:D:\Homedir\PCS\Reports\ClientCustom\Calendar Combined Balance.

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Last Modified: 10/13/20

Balance Sheet - Consolidated

April 30, 2023

			Actual	Budget	
			<u>April, 2023</u>	<u>April, 2023</u>	<u>Variance</u>
<u>ASSETS</u>					
Current Assets - Funds					
01	0	13180	(100,218.88)	2,388,752.00	(2,488,970.88)
02	0	13180	0.00	0.00	0.00
10	0	13180	104,626.51	0.00	104,626.51
20	0	13180	484,428.75	0.00	484,428.75
40	0	13180	176,538.48	0.00	176,538.48
50	0	13180	1,983,892.71	0.00	1,983,892.71
60	0	13180	13,722.40	0.00	13,722.40
70	0	13180	222,803.12	0.00	222,803.12
80	0	13180	236,869.73	0.00	236,869.73
90	0	13180	49,941.06	0.00	49,941.06
13180		Cash - BOTW Revenue Account	3,172,603.88	2,388,752.00	783,851.88
		Total Operating	3,172,603.88	2,388,752.00	783,851.88
		Total Current Assets - Funds	3,172,603.88	2,388,752.00	783,851.88
		Total Assets	3,172,603.88	2,388,752.00	783,851.88
		Total Assets and Deferred Outflows	3,172,603.88	2,388,752.00	783,851.88
		Total Liabilities, Deferred Inflows, and Equity	0.00	0.00	0.00

Database: Insight Production	Report: D:\Homedir\PCS\Reports\ClientCustom\Calendar Combined Balance.rpt
Parameters: {GlAcct.AcctType} in ["A", "L", "Q"] and	Last Modified: 10/13/2017
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Budget Income Statement - Combined

April 30, 2023	-----Month Totals-----				-----Year to Date Totals-----			
	This Year	Budget	Variance	Variance	This Year	Budget	Variance	Variance
	April	April	Dollar	Percent	YTD	YTD	Dollar	Percent
Commercial	260,052.21	162,309.00	97,743.21	60.22%	2,368,426.18	1,905,787.00	462,639.18	24.28%
Commercial Base Rates	225,693.94	230,191.00	(4,497.06)	-1.95%	2,371,121.09	2,301,910.00	69,211.09	3.01%
Residential	(520,261.49)	162,852.00	(683,113.49)	-419.47%	1,808,783.07	1,715,308.00	93,475.07	5.45%
Residential Base Rates	149,063.09	146,084.00	2,979.09	2.04%	1,488,621.12	1,460,840.00	27,781.12	1.90%
KMPUD Internal Usage	65,155.74	70,894.00	(5,738.26)	-8.09%	628,987.57	650,998.00	(22,010.43)	-3.38%
Meter Charges	7,517.25	7,619.00	(101.75)	-1.34%	74,547.72	76,190.00	(1,642.28)	-2.16%
Property Taxes	71,611.00	71,611.00	0.00	0.00%	716,110.00	716,110.00	0.00	0.00%
Other	119,482.50	112,140.00	7,342.50	6.55%	895,675.10	844,800.00	50,875.10	6.02%
Operating Revenues	378,314.24	963,700.00	(585,385.76)	-60.74%	10,352,271.85	9,671,943.00	680,328.85	7.03%
Cost of Goods Sold	217,755.57	164,933.00	52,822.57	32.03%	2,376,417.94	1,532,699.00	843,718.94	55.05%
Salaries and Wages	133,709.34	125,423.00	8,286.34	6.61%	1,278,304.89	1,287,352.00	(9,047.11)	-0.70%
Payroll Taxes & EE Benefits	78,845.74	71,211.00	7,634.74	10.72%	706,968.41	730,013.00	(23,044.59)	-3.16%
Operations & Maintenance	77,111.21	78,110.00	(998.79)	-1.28%	883,415.30	872,410.00	11,005.30	1.26%
Contract Services	9,799.25	12,650.00	(2,850.75)	-22.54%	131,593.09	128,300.00	3,293.09	2.57%
Operating Expenses	48,694.39	45,566.00	3,128.39	6.87%	457,946.35	472,889.00	(14,942.65)	-3.16%
G & A Allocations	0.00	0.00	0.00	na	450,000.00	(427.00)	450,427.00	0.05,486.42%
Internal Allocations	44,681.38	47,450.00	(2,768.62)	-5.83%	416,490.16	440,302.00	(23,811.84)	-5.41%
Board of Directors	8,193.94	8,707.00	(513.06)	-5.89%	85,603.72	87,070.00	(1,466.28)	-1.68%
Depreciation	177,258.39	183,742.00	(6,483.61)	-3.53%	1,775,782.12	1,837,420.00	(61,637.88)	-3.35%
Operating Expenses	796,049.21	737,792.00	58,257.21	7.90%	8,562,521.98	7,388,028.00	1,174,493.98	15.90%
Total Operating	(417,734.97)	225,908.00	(643,642.97)	-284.91%	1,789,749.87	2,283,915.00	(494,165.13)	-21.64%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	807.31	0.00	807.31	na	6,379.72	0.00	6,379.72	na
Other	25.00	0.00	25.00	na	726,954.31	0.00	726,954.31	na
Non-Operating Revenues	832.31	0.00	832.31	na	733,334.03	0.00	733,334.03	na
Interest Expense	123,469.88	134,389.00	(10,919.12)	-8.13%	1,342,913.45	1,365,886.00	(22,972.55)	-1.68%
Amortization	35,758.34	36,200.00	(441.66)	-1.22%	357,583.39	362,000.00	(4,416.61)	-1.22%
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	159,228.22	170,589.00	(11,360.78)	-6.66%	1,700,496.84	1,727,886.00	(27,389.16)	-1.59%
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	(158,395.91)	(170,589.00)	12,193.09	7.15%	(967,162.81)	(1,727,886.00)	760,723.19	44.03%
	(576,130.88)	55,319.00	(631,449.88)	-1,141.47%	822,587.06	556,029.00	266,558.06	47.94%

Budget Income Statement - General Fund

April 30, 2023	-----Month Totals-----				-----Year to Date Totals-----			
	This Year April	Budget April	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
<u>1 - General & Admin</u>								
Property Taxes	71,611.00	71,611.00	0.00	0.00%	716,110.00	716,110.00	0.00	0.00%
Other	1,711.98	0.00	1,711.98	na	11,140.40	0.00	11,140.40	na
Operating Revenues	73,322.98	71,611.00	1,711.98	2.39%	727,250.40	716,110.00	11,140.40	1.56%
Salaries and Wages	47,920.53	49,711.00	(1,790.47)	-3.60%	504,302.63	512,857.00	(8,554.37)	-1.67%
Payroll Taxes & EE Benefits	52,041.54	41,096.00	10,945.54	26.63%	440,662.44	412,635.00	28,027.44	6.79%
Operations & Maintenance	408.50	4,900.00	(4,491.50)	-91.66%	67,869.80	49,000.00	18,869.80	38.51%
Contract Services	6,740.50	6,800.00	(59.50)	-0.88%	83,608.62	75,500.00	8,108.62	10.74%
Operating Expenses	32,659.56	37,786.00	(5,126.44)	-13.57%	358,010.42	375,239.00	(17,228.58)	-4.59%
G & A Allocations	(148,152.57)	(150,903.00)	2,750.43	-1.82%	(1,092,209.02)	(1,525,617.00)	433,407.98	-28.41%
Internal Allocations	1,900.00	1,900.00	0.00	0.00%	13,300.00	13,300.00	0.00	0.00%
Board of Directors	8,193.94	8,707.00	(513.06)	-5.89%	85,603.72	87,070.00	(1,466.28)	-1.68%
Operating Expenses	1,712.00	(3.00)	1,715.00	57,166.67%	461,148.61	(16.00)	461,164.61	,882,278.81%
Total Operating	71,610.98	71,614.00	(3.02)	0.00%	266,101.79	716,126.00	(450,024.21)	-62.84%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	0.00	0.00	0.00	na	0.00	0.00	0.00	na
NET INCOME (LOSS)	71,610.98	71,614.00	(3.02)	0.00%	266,101.79	716,126.00	(450,024.21)	-62.84%

Budget Income Statement - General Fund

April 30, 2023	-----Month Totals-----				-----Year to Date Totals-----			
	This Year April	Budget April	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
2 - Fire Department								
Other	5,663.32	5,600.00	63.32	1.13%	61,202.50	56,000.00	5,202.50	9.29%
Operating Revenues	5,663.32	5,600.00	63.32	1.13%	61,202.50	56,000.00	5,202.50	9.29%
Salaries and Wages	0.00	150.00	(150.00)	-100.00%	82.52	1,500.00	(1,417.48)	-94.50%
Payroll Taxes & EE Benefits	0.00	82.00	(82.00)	-100.00%	119.64	868.00	(748.36)	-86.22%
Operations & Maintenance	14,147.37	12,220.00	1,927.37	15.77%	152,030.21	122,200.00	29,830.21	24.41%
Contract Services	1,312.50	0.00	1,312.50	na	3,648.75	0.00	3,648.75	na
Operating Expenses	409.00	910.00	(501.00)	-55.05%	4,485.89	9,100.00	(4,614.11)	-50.70%
G & A Allocations	12,296.66	12,525.00	(228.34)	-1.82%	128,003.32	126,627.00	1,376.32	1.09%
Internal Allocations	0.00	0.00	0.00	na	22.29	0.00	22.29	na
Depreciation	4,185.64	4,500.00	(314.36)	-6.99%	41,433.53	45,000.00	(3,566.47)	-7.93%
Operating Expenses	32,351.17	30,387.00	1,964.17	6.46%	329,826.15	305,295.00	24,531.15	8.04%
Total Operating	(26,687.85)	(24,787.00)	(1,900.85)	7.67%	(268,623.65)	(249,295.00)	(19,328.65)	7.75%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Other	0.00	0.00	0.00	na	3,002.58	0.00	3,002.58	na
Non-Operating Revenues	0.00	0.00	0.00	na	3,002.58	0.00	3,002.58	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	0.00	0.00	0.00	na	3,002.58	0.00	3,002.58	na
NET INCOME (LOSS)	(26,687.85)	(24,787.00)	(1,900.85)	7.67%	(265,621.07)	(249,295.00)	(16,326.07)	6.55%

Budget Income Statement - General Fund

April 30, 2023

	-----Month Totals-----				-----Year to Date Totals-----			
	This Year April	Budget April	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
3 - Parks & Recreation								
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Operating Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Salaries and Wages	0.00	0.00	0.00	na	1,844.84	2,502.00	(657.16)	-26.27%
Payroll Taxes & EE Benefits	0.00	0.00	0.00	na	1,196.88	1,606.00	(409.12)	-25.47%
Operations & Maintenance	0.00	0.00	0.00	na	0.00	900.00	(900.00)	-100.00%
Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
G & A Allocations	1,481.53	1,509.00	(27.47)	-1.82%	15,422.11	15,236.00	186.11	1.22%
Internal Allocations	0.00	0.00	0.00	na	2.69	0.00	2.69	na
Depreciation	0.00	315.00	(315.00)	-100.00%	0.00	3,150.00	(3,150.00)	-100.00%
Operating Expenses	1,481.53	1,824.00	(342.47)	-18.78%	18,466.52	23,394.00	(4,927.48)	-21.06%
Total Operating	(1,481.53)	(1,824.00)	342.47	-18.78%	(18,466.52)	(23,394.00)	4,927.48	-21.06%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Other	0.00	0.00	0.00	na	32.00	0.00	32.00	na
Non-Operating Revenues	0.00	0.00	0.00	na	32.00	0.00	32.00	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	0.00	0.00	0.00	na	32.00	0.00	32.00	na
NET INCOME (LOSS)	(1,481.53)	(1,824.00)	342.47	-18.78%	(18,434.52)	(23,394.00)	4,959.48	-21.20%

Budget Income Statement - Water Fund

April 30, 2023	-----Month Totals-----				-----Year to Date Totals-----			
	This Year April	Budget April	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
0 - Default								
Commercial	12,966.04	5,737.00	7,229.04	126.01%	93,348.91	78,667.00	14,681.91	18.66%
Commercial Base Rates	16,665.72	16,634.00	31.72	0.19%	153,050.40	166,340.00	(13,289.60)	-7.99%
Residential	(238,669.01)	5,971.00	(244,640.01)	-4,097.14%	86,781.72	100,169.00	(13,387.28)	-13.36%
Residential Base Rates	24,023.60	23,722.00	301.60	1.27%	239,780.89	237,220.00	2,560.89	1.08%
KMPUD Internal Usage	41.25	0.00	41.25	na	452.79	0.00	452.79	na
Meter Charges	3,494.44	3,498.00	(3.56)	-0.10%	34,233.59	34,980.00	(746.41)	-2.13%
Other	1,800.71	500.00	1,300.71	260.14%	14,761.75	5,000.00	9,761.75	195.24%
Operating Revenues	(179,677.25)	56,062.00	(235,739.25)	-420.50%	622,410.05	622,376.00	34.05	0.01%
Salaries and Wages	7,712.12	9,230.00	(1,517.88)	-16.45%	90,501.91	87,752.00	2,749.91	3.13%
Payroll Taxes & EE Benefits	3,407.76	4,974.00	(1,566.24)	-31.49%	39,561.11	50,816.00	(11,254.89)	-22.15%
Operations & Maintenance	1,777.25	1,450.00	327.25	22.57%	43,544.60	23,500.00	20,044.60	85.30%
Contract Services	824.00	1,600.00	(776.00)	-48.50%	16,319.09	16,000.00	319.09	1.99%
Operating Expenses	712.92	1,400.00	(687.08)	-49.08%	8,081.48	14,000.00	(5,918.52)	-42.28%
G & A Allocations	25,926.70	26,408.00	(481.30)	-1.82%	269,886.58	266,982.00	2,904.58	1.09%
Internal Allocations	3,162.72	9,724.00	(6,561.28)	-67.48%	26,336.38	91,182.00	(64,845.62)	-71.12%
Depreciation	8,539.84	9,000.00	(460.16)	-5.11%	86,624.00	90,000.00	(3,376.00)	-3.75%
Operating Expenses	52,063.31	63,786.00	(11,722.69)	-18.38%	580,855.15	640,232.00	(59,376.85)	-9.27%
Total Operating	(231,740.56)	(7,724.00)	(224,016.56)	2,900.27%	41,554.90	(17,856.00)	59,410.90	-332.72%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	29.05	0.00	29.05	na	318.42	0.00	318.42	na
Other	0.00	0.00	0.00	na	83,650.90	0.00	83,650.90	na
Non-Operating Revenues	29.05	0.00	29.05	na	83,969.32	0.00	83,969.32	na
Interest Expense	256.79	859.00	(602.21)	-70.11%	4,941.81	8,590.00	(3,648.19)	-42.47%
Amortization	(79.82)	0.00	(79.82)	na	(798.20)	0.00	(798.20)	na
Non-Operating Expenses	176.97	859.00	(682.03)	-79.40%	4,143.61	8,590.00	(4,446.39)	-51.76%
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	(147.92)	(859.00)	711.08	-82.78%	79,825.71	(8,590.00)	88,415.71	-1,029.29%
NET INCOME (LOSS)	(231,888.48)	(8,583.00)	(223,305.48)	2,601.72%	121,380.61	(26,446.00)	147,826.61	-558.98%

Budget Income Statement - Waste Water Fund

April 30, 2023	-----Month Totals-----				-----Year to Date Totals-----			
	This Year April	Budget April	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
0 - Default								
Commercial	54,377.82	25,232.00	29,145.82	115.51%	354,992.73	321,243.00	33,749.73	10.51%
Commercial Base Rates	30,180.29	30,124.00	56.29	0.19%	397,042.00	301,240.00	95,802.00	31.80%
Residential	(332,668.06)	18,616.00	(351,284.06)	-1,887.00%	240,783.12	257,820.00	(17,036.88)	-6.61%
Residential Base Rates	39,954.68	39,451.00	503.68	1.28%	398,553.96	394,510.00	4,043.96	1.03%
KMPUD Internal Usage	70.17	0.00	70.17	na	818.14	0.00	818.14	na
Meter Charges	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Other	1,210.88	625.00	585.88	93.74%	9,508.74	6,250.00	3,258.74	52.14%
Operating Revenues	(206,874.22)	114,048.00	(320,922.22)	-281.39%	1,401,698.69	1,281,063.00	120,635.69	9.42%
Salaries and Wages	11,784.39	14,498.00	(2,713.61)	-18.72%	113,410.38	151,633.00	(38,222.62)	-25.21%
Payroll Taxes & EE Benefits	5,755.77	8,313.00	(2,557.23)	-30.76%	65,771.79	93,070.00	(27,298.21)	-29.33%
Operations & Maintenance	10,465.04	14,650.00	(4,184.96)	-28.57%	129,199.46	146,500.00	(17,300.54)	-11.81%
Contract Services	922.25	3,750.00	(2,827.75)	-75.41%	16,383.88	31,800.00	(15,416.12)	-48.48%
Operating Expenses	4,906.58	2,600.00	2,306.58	88.71%	19,302.80	26,000.00	(6,697.20)	-25.76%
G & A Allocations	25,926.70	26,408.00	(481.30)	-1.82%	269,886.58	266,982.00	2,904.58	1.09%
Internal Allocations	37,656.97	32,849.00	4,807.97	14.64%	361,338.07	309,303.00	52,035.07	16.82%
Depreciation	24,378.56	26,000.00	(1,621.44)	-6.24%	245,531.47	260,000.00	(14,468.53)	-5.56%
Operating Expenses	121,796.26	129,068.00	(7,271.74)	-5.63%	1,220,824.43	1,285,288.00	(64,463.57)	-5.02%
Total Operating	(328,670.48)	(15,020.00)	(313,650.48)	2.088.22%	180,874.26	(4,225.00)	185,099.26	-4,381.05%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	42.61	0.00	42.61	na	467.02	0.00	467.02	na
Other	0.00	0.00	0.00	na	14,710.00	0.00	14,710.00	na
Non-Operating Revenues	42.61	0.00	42.61	na	15,177.02	0.00	15,177.02	na
Interest Expense	731.90	1,880.00	(1,148.10)	-61.07%	9,421.97	18,801.00	(9,379.03)	-49.89%
Amortization	(115.24)	0.00	(115.24)	na	(1,152.40)	0.00	(1,152.40)	na
Non-Operating Expenses	616.66	1,880.00	(1,263.34)	-67.20%	8,269.57	18,801.00	(10,531.43)	-56.02%
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	(574.05)	(1,880.00)	1,305.95	-69.47%	6,907.45	(18,801.00)	25,708.45	-136.74%
NET INCOME (LOSS)	(329,244.53)	(16,900.00)	(312,344.53)	1,848.19%	187,781.71	(23,026.00)	210,807.71	-915.52%

Budget Income Statement - Employee Housing Fund

April 30, 2023	-----Month Totals-----				-----Year to Date Totals-----			
	This Year April	Budget April	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
0 - Default								
Other	5,580.00	5,400.00	180.00	3.33%	52,817.00	68,400.00	(15,583.00)	-22.78%
Operating Revenues	5,580.00	5,400.00	180.00	3.33%	52,817.00	68,400.00	(15,583.00)	-22.78%
Salaries and Wages	138.41	392.00	(253.59)	-64.69%	4,828.96	2,744.00	2,084.96	75.98%
Payroll Taxes & EE Benefits	26.27	211.00	(184.73)	-87.55%	2,715.55	1,642.00	1,073.55	65.38%
Operations & Maintenance	2,240.04	2,500.00	(259.96)	-10.40%	21,497.04	25,000.00	(3,502.96)	-14.01%
Contract Services	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
G & A Allocations	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Internal Allocations	993.19	1,267.00	(273.81)	-21.61%	8,063.36	11,952.00	(3,888.64)	-32.54%
Depreciation	4,120.55	4,900.00	(779.45)	-15.91%	42,906.67	49,000.00	(6,093.33)	-12.44%
Operating Expenses	7,518.46	9,270.00	(1,751.54)	-18.89%	80,011.58	90,338.00	(10,326.42)	-11.43%
Total Operating	(1,938.46)	(3,870.00)	1,931.54	-49.91%	(27,194.58)	(21,938.00)	(5,256.58)	23.96%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Other	0.00	0.00	0.00	na	108,447.53	0.00	108,447.53	na
Non-Operating Revenues	0.00	0.00	0.00	na	108,447.53	0.00	108,447.53	na
Interest Expense	622.27	1,200.00	(577.73)	-48.14%	8,280.90	12,000.00	(3,719.10)	-30.99%
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	622.27	1,200.00	(577.73)	-48.14%	8,280.90	12,000.00	(3,719.10)	-30.99%
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	(622.27)	(1,200.00)	577.73	-48.14%	100,166.63	(12,000.00)	112,166.63	-934.72%
NET INCOME (LOSS)	(2,560.73)	(5,070.00)	2,509.27	-49.49%	72,972.05	(33,938.00)	106,910.05	-315.02%

Budget Income Statement - Electricity Fund

April 30, 2023	-----Month Totals-----				-----Year to Date Totals-----			
	This Year April	Budget April	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
0 - Default								
Commercial	96,608.46	57,766.00	38,842.46	67.24%	919,807.23	698,941.00	220,866.23	31.60%
Commercial Base Rates	177,153.61	181,633.00	(4,479.39)	-2.47%	1,803,451.89	1,816,330.00	(12,878.11)	-0.71%
Residential	23,426.78	37,725.00	(14,298.22)	-37.90%	418,765.87	405,068.00	13,697.87	3.38%
Residential Base Rates	82,321.18	80,255.00	2,066.18	2.57%	822,684.07	802,550.00	20,134.07	2.51%
KMPUD Internal Usage	57,195.24	63,357.00	(6,161.76)	-9.73%	555,324.45	597,597.00	(42,272.55)	-7.07%
Meter Charges	2,468.64	2,511.00	(42.36)	-1.69%	24,691.57	25,110.00	(418.43)	-1.67%
Other	2,091.94	1,000.00	1,091.94	109.19%	32,656.50	10,000.00	22,656.50	226.57%
Operating Revenues	441,265.85	424,247.00	17,018.85	4.01%	4,577,381.58	4,355,596.00	221,785.58	5.09%
Cost of Goods Sold	86,422.95	79,658.00	6,764.95	8.49%	1,213,788.80	674,911.00	538,877.80	79.84%
Salaries and Wages	21,540.56	21,987.00	(446.44)	-2.03%	183,223.80	223,894.00	(40,670.20)	-18.16%
Payroll Taxes & EE Benefits	0.00	661.00	(661.00)	-100.00%	240.00	661.00	(421.00)	-63.69%
Operations & Maintenance	23,109.73	22,800.00	309.73	1.36%	253,546.82	232,000.00	21,546.82	9.29%
Contract Services	0.00	500.00	(500.00)	-100.00%	1,543.75	5,000.00	(3,456.25)	-69.13%
Operating Expenses	5,672.04	1,200.00	4,472.04	372.67%	16,088.25	12,000.00	4,088.25	34.07%
G & A Allocations	30,519.43	31,086.00	(566.57)	-1.82%	317,695.07	313,867.00	3,828.07	1.22%
Internal Allocations	220.00	220.00	0.00	0.00%	1,326.71	1,540.00	(213.29)	-13.85%
Depreciation	125,640.83	126,000.00	(359.17)	-0.29%	1,255,889.34	1,260,000.00	(4,110.66)	-0.33%
Operating Expenses	293,125.54	284,112.00	9,013.54	3.17%	3,243,342.54	2,723,873.00	519,469.54	19.07%
Total Operating	148,140.31	140,135.00	8,005.31	5.71%	1,334,039.04	1,631,723.00	(297,683.96)	-18.24%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	658.43	0.00	658.43	na	4,764.69	0.00	4,764.69	na
Other	25.00	0.00	25.00	na	515,810.30	0.00	515,810.30	na
Non-Operating Revenues	683.43	0.00	683.43	na	520,574.99	0.00	520,574.99	na
Interest Expense	121,197.19	129,468.00	(8,270.81)	-6.39%	1,309,148.11	1,316,676.00	(7,527.89)	-0.57%
Amortization	36,159.20	36,200.00	(40.80)	-0.11%	361,591.99	362,000.00	(408.01)	-0.11%
Non-Operating Expenses	157,356.39	165,668.00	(8,311.61)	-5.02%	1,670,740.10	1,678,676.00	(7,935.90)	-0.47%
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	(156,672.96)	(165,668.00)	8,995.04	-5.43%	(1,150,165.11)	(1,678,676.00)	528,510.89	-31.48%
NET INCOME (LOSS)	(8,532.65)	(25,533.00)	17,000.35	-66.58%	183,873.93	(46,953.00)	230,826.93	-491.61%

Budget Income Statement - Cable TV Fund

April 30, 2023	-----Month Totals-----				-----Year to Date Totals-----			
	This Year April	Budget April	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
0 - Default								
Other	915.00	915.00	0.00	0.00%	9,150.00	9,150.00	0.00	0.00%
Operating Revenues	915.00	915.00	0.00	0.00%	9,150.00	9,150.00	0.00	0.00%
Salaries and Wages	0.00	0.00	0.00	na	92.81	0.00	92.81	na
Payroll Taxes & EE Benefits	0.00	0.00	0.00	na	81.10	0.00	81.10	na
Operations & Maintenance	0.00	150.00	(150.00)	-100.00%	0.00	1,500.00	(1,500.00)	-100.00%
Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
G & A Allocations	740.76	755.00	(14.24)	-1.89%	7,711.04	7,632.00	79.04	1.04%
Internal Allocations	0.00	0.00	0.00	na	1.34	0.00	1.34	na
Depreciation	27.65	45.00	(17.35)	-38.56%	276.50	450.00	(173.50)	-38.56%
Operating Expenses	768.41	950.00	(181.59)	-19.11%	8,162.79	9,582.00	(1,419.21)	-14.81%
Total Operating	146.59	(35.00)	181.59	-518.83%	987.21	(432.00)	1,419.21	-328.52%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	0.00	0.00	0.00	na	0.00	0.00	0.00	na
NET INCOME (LOSS)	146.59	(35.00)	181.59	-518.83%	987.21	(432.00)	1,419.21	-328.52%

Budget Income Statement - Snow Removal Fund

April 30, 2023	-----Month Totals-----				-----Year to Date Totals-----			
	This Year April	Budget April	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
0 - Default								
KMPUD Internal Usage	3,000.00	3,000.00	0.00	0.00%	21,000.00	21,000.00	0.00	0.00%
Other	98,734.29	97,000.00	1,734.29	1.79%	695,311.03	679,000.00	16,311.03	2.40%
Operating Revenues	101,734.29	100,000.00	1,734.29	1.73%	716,311.03	700,000.00	16,311.03	2.33%
Salaries and Wages	32,755.48	18,278.00	14,477.48	79.21%	258,321.81	193,876.00	64,445.81	33.24%
Payroll Taxes & EE Benefits	10,404.87	9,850.00	554.87	5.63%	88,340.72	105,112.00	(16,771.28)	-15.96%
Operations & Maintenance	9,523.24	1,900.00	7,623.24	401.22%	62,285.66	52,700.00	9,585.66	18.19%
Contract Services	0.00	0.00	0.00	na	1,108.75	0.00	1,108.75	na
Operating Expenses	4,334.29	1,000.00	3,334.29	333.43%	51,673.18	29,850.00	21,823.18	73.11%
G & A Allocations	16,741.24	17,052.00	(310.76)	-1.82%	174,269.61	172,394.00	1,875.61	1.09%
Internal Allocations	0.00	100.00	(100.00)	-100.00%	30.36	1,000.00	(969.64)	-96.96%
Depreciation	4,693.93	6,982.00	(2,288.07)	-32.77%	47,414.10	69,820.00	(22,405.90)	-32.09%
Operating Expenses	78,453.05	55,162.00	23,291.05	42.22%	683,444.19	624,752.00	58,692.19	9.39%
Total Operating	23,281.24	44,838.00	(21,556.76)	-48.08%	32,866.84	75,248.00	(42,381.16)	-56.32%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Other	0.00	0.00	0.00	na	300.00	0.00	300.00	na
Non-Operating Revenues	0.00	0.00	0.00	na	300.00	0.00	300.00	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	0.00	0.00	0.00	na	300.00	0.00	300.00	na
NET INCOME (LOSS)	23,281.24	44,838.00	(21,556.76)	-48.08%	33,166.84	75,248.00	(42,081.16)	-55.92%

Budget Income Statement - Propane Fund

April 30, 2023	-----Month Totals-----				-----Year to Date Totals-----			
	This Year April	Budget April	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
0 - Default								
Commercial	92,517.99	71,074.00	21,443.99	30.17%	978,762.33	781,936.00	196,826.33	25.17%
Commercial Base Rates	1,694.32	1,800.00	(105.68)	-5.87%	17,576.80	18,000.00	(423.20)	-2.35%
Residential	1,100.60	75,610.00	(74,509.40)	-98.54%	797,304.68	702,951.00	94,353.68	13.42%
Residential Base Rates	2,763.63	2,656.00	107.63	4.05%	27,602.20	26,560.00	1,042.20	3.92%
KMPUD Internal Usage	4,849.08	4,537.00	312.08	6.88%	51,392.19	32,401.00	18,991.19	58.61%
Meter Charges	1,554.17	1,610.00	(55.83)	-3.47%	15,622.56	16,100.00	(477.44)	-2.97%
Other	1,512.55	1,000.00	512.55	51.26%	7,277.23	10,000.00	(2,722.77)	-27.23%
Operating Revenues	105,992.34	158,287.00	(52,294.66)	-33.04%	1,895,537.99	1,587,948.00	307,589.99	19.37%
Cost of Goods Sold	131,332.62	85,275.00	46,057.62	54.01%	1,162,629.14	857,788.00	304,841.14	35.54%
Salaries and Wages	7,982.94	10,225.00	(2,242.06)	-21.93%	92,183.83	101,074.00	(8,890.17)	-8.80%
Payroll Taxes & EE Benefits	5,580.80	5,511.00	69.80	1.27%	58,557.97	58,134.00	423.97	0.73%
Operations & Maintenance	1,266.83	1,440.00	(173.17)	-12.03%	9,871.90	45,110.00	(35,238.10)	-78.12%
Contract Services	0.00	0.00	0.00	na	8,812.75	0.00	8,812.75	na
Operating Expenses	0.00	670.00	(670.00)	-100.00%	300.00	6,700.00	(6,400.00)	-95.52%
G & A Allocations	28,297.14	28,822.00	(524.86)	-1.82%	294,561.92	291,390.00	3,171.92	1.09%
Internal Allocations	528.50	1,170.00	(641.50)	-54.83%	4,517.68	10,485.00	(5,967.32)	-56.91%
Depreciation	5,229.52	6,000.00	(770.48)	-12.84%	52,171.55	60,000.00	(7,828.45)	-13.05%
Operating Expenses	180,218.35	139,113.00	41,105.35	29.55%	1,683,606.74	1,430,681.00	252,925.74	17.68%
Total Operating	(74,226.01)	19,174.00	(93,400.01)	-487.12%	211,931.25	157,267.00	54,664.25	34.76%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	77.22	0.00	77.22	na	829.59	0.00	829.59	na
Other	0.00	0.00	0.00	na	1,001.00	0.00	1,001.00	na
Non-Operating Revenues	77.22	0.00	77.22	na	1,830.59	0.00	1,830.59	na
Interest Expense	661.73	982.00	(320.27)	-32.61%	11,120.66	9,819.00	1,301.66	13.26%
Amortization	(205.80)	0.00	(205.80)	na	(2,058.00)	0.00	(2,058.00)	na
Non-Operating Expenses	455.93	982.00	(526.07)	-53.57%	9,062.66	9,819.00	(756.34)	-7.70%
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	(378.71)	(982.00)	603.29	-61.43%	(7,232.07)	(9,819.00)	2,586.93	-26.35%
NET INCOME (LOSS)	(74,604.72)	18,192.00	(92,796.72)	-510.10%	204,699.18	147,448.00	57,251.18	38.83%

Budget Income Statement - Solid Waste Fund

April 30, 2023	-----Month Totals-----				-----Year to Date Totals-----			
	This Year April	Budget April	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
0 - Default								
Commercial	3,581.90	2,500.00	1,081.90	43.28%	21,514.98	25,000.00	(3,485.02)	-13.94%
Residential	26,548.20	24,930.00	1,618.20	6.49%	265,147.68	249,300.00	15,847.68	6.36%
Other	261.83	100.00	161.83	161.83%	1,816.05	1,000.00	816.05	81.61%
Operating Revenues	30,391.93	27,530.00	2,861.93	10.40%	288,478.71	275,300.00	13,178.71	4.79%
Salaries and Wages	3,874.91	952.00	2,922.91	307.03%	29,511.40	9,520.00	19,991.40	209.99%
Payroll Taxes & EE Benefits	1,454.72	513.00	941.72	183.57%	9,564.25	5,469.00	4,095.25	74.88%
Operations & Maintenance	14,173.21	16,100.00	(1,926.79)	-11.97%	143,569.81	174,000.00	(30,430.19)	-17.49%
Contract Services	0.00	0.00	0.00	na	167.50	0.00	167.50	na
Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
G & A Allocations	6,222.41	6,338.00	(115.59)	-1.82%	64,772.79	64,080.00	692.79	1.08%
Internal Allocations	220.00	220.00	0.00	0.00%	1,551.28	1,540.00	11.28	0.73%
Depreciation	441.87	0.00	441.87	na	3,534.96	0.00	3,534.96	na
Operating Expenses	26,387.12	24,123.00	2,264.12	9.39%	252,671.99	254,609.00	(1,937.01)	-0.76%
Total Operating	4,004.81	3,407.00	597.81	17.55%	35,806.72	20,691.00	15,115.72	73.05%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	0.00	0.00	0.00	na	0.00	0.00	0.00	na
NET INCOME (LOSS)	4,004.81	3,407.00	597.81	17.55%	35,806.72	20,691.00	15,115.72	73.05%

Balance Sheet - Consolidated

April 30, 2023

	<u>Actual</u> <u>April, 2023</u>	<u>Budget</u> <u>April, 2023</u>	<u>Variance</u>
<u>ASSETS</u>			
Assets			
Total Total PG Cash	46,419.81	0.00	46,419.81
Total Total KVFD Cash	559,126.64	0.00	559,126.64
Total CWIP PG - Playground	70,285.49	0.00	70,285.49
Total CWIP KVFD	6,145.43	0.00	6,145.43
Total KVFD Prepaid Expenses	0.00	0.00	0.00
Total Assets	681,977.37	0.00	681,977.37
Total Assets	681,977.37	0.00	681,977.37
Total Assets and Deferred Outflows	681,977.37	0.00	681,977.37
<u>LIABILITIES</u>			
Liabilities			
Total PG Accounts Payable	0.00	0.00	0.00
Total KVFD Accounts Payable	2,507.75	0.00	2,507.75
Total Summer Festival Advance Donations	0.00	0.00	0.00
Total Summer Festival Advance Tickets	80.00	0.00	80.00
Total Liabilities	2,587.75	0.00	2,587.75
Total Liabilities	2,587.75	0.00	2,587.75
Total Liabilities and Deferred Inflows	2,587.75	0.00	2,587.75
<u>EQUITY</u>			
Equity			
Total Equity	464,525.48	0.00	464,525.48
Total Equity	464,525.48	0.00	464,525.48
Total Equity	464,525.48	0.00	464,525.48
Total Liabilities, Deferred Inflows, and Equity	467,113.23	0.00	467,113.23

Database: Fire Live

Report: D:\Homedir\PCS\Reports\ClientCustom\Calendar Combined Balance.

Parameters: {GIAcct.AcctType} in ["A", "L", "Q"] and

Last Modified: 10/13/20

{?Period to Post} = {GIAcctBal.PeriodPost}

Budget Income Statement - KVFD Fund

April 30, 2023

	-----Month Totals-----				-----Year to Date Totals-----			
	This Year April	Budget April	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
<u>1 - KVFD</u>								
Donations	257.55	0.00	257.55	na	38,432.42	0.00	38,432.42	na
Revenue	257.55	0.00	257.55	na	38,432.42	0.00	38,432.42	na
Total Revenue	257.55	0.00	257.55	na	38,432.42	0.00	38,432.42	na
Bank Fees	29.77	0.00	29.77	na	287.30	0.00	287.30	na
Contract Services	0.00	0.00	0.00	na	1,365.00	0.00	1,365.00	na
Supplies & Operating Materials	0.00	0.00	0.00	na	8,720.85	0.00	8,720.85	na
Expenses	29.77	0.00	29.77	na	10,373.15	0.00	10,373.15	na
Total Expenses	(29.77)	0.00	(29.77)	na	(10,373.15)	0.00	(10,373.15)	na
NET INCOME (LOSS)	227.78	0.00	227.78	na	28,059.27	0.00	28,059.27	na

Budget Income Statement - KVFD Fund

April 30, 2023

-----Month Totals-----
 This Year Budget Variance Variance
 April April Dollar Percent
 -----Year to Date Totals-----
 This Year Budget Variance Variance
 YTD YTD Dollar Percent

2 - SUMMER FESTIVAL

Donations	0.00	0.00	0.00	na	223,782.00	0.00	223,782.00	na
Revenue	0.00	0.00	0.00	na	223,782.00	0.00	223,782.00	na
Total Revenue	0.00	0.00	0.00	na	223,782.00	0.00	223,782.00	na
Bank Fees	0.00	0.00	0.00	na	974.58	0.00	974.58	na
Supplies & Operating Materials	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Expenses	0.00	0.00	0.00	na	974.58	0.00	974.58	na
Total Expenses	0.00	0.00	0.00	na	(974.58)	0.00	(974.58)	na
NET INCOME (LOSS)	0.00	0.00	0.00	na	222,807.42	0.00	222,807.42	na

**KIRKWOOD MEADOWS PUBLIC UTILITY DISTRICT
SUMMARY OF REVENUES AND EXPENSES
GENERAL AND ADMINISTRATION**

Recap Revenues Less Expenses	Budget 2023	Budget 2024	Budget 2025	Budget 2026	Budget 2027	Budget 2028
REVENUES						
Property Taxes	859,333	884,854	893,703	902,640	911,666	920,783
	859,333	884,854	893,703	902,640	911,666	920,783
EXPENSES:						
Salaries and Wages	614,619	663,601	686,827	710,866	735,746	761,498
Payroll Taxes & EE Benefits	494,942	495,312	512,648	530,590	549,161	568,382
Operating Expenses	597,465	597,477	645,275	677,538	697,865	718,801
Board of Directors	98,174	96,845	98,782	100,758	102,773	104,829
SUMMARY OF OPERATING EXPENSES	1,805,200	1,853,235	1,943,532	2,019,753	2,085,545	2,153,509
ALLOCATIONS:						
Property Tax Allocation	850,819	850,819	859,327	867,920	876,600	885,366
General and Administration	(1,707,017)	(1,756,390)	(1,844,750)	(1,918,995)	(1,982,772)	(2,048,680)
Board of Directors	(98,174)	(96,845)	(98,782)	(100,758)	(102,773)	(104,829)
TOTAL NET ALLOCATIONS	(954,372)	(1,002,416)	(1,084,205)	(1,151,833)	(1,208,946)	(1,268,143)

**KIRKWOOD MEADOWS PUBLIC UTILITY DISTRICT
SUMMARY OF REVENUES AND EXPENSES
FIRE DEPARTMENT FUND**

Recap Revenues Less Expenses	Budget 2023	Budget 2024	Budget 2025	Budget 2026	Budget 2027	Budget 2028
REVENUES						
Annual Assesment	64,800	64,800	64,800	64,800	64,800	64,800
Other	2,400	2,400	2,400	2,400	2,400	2,400
	67,200	67,200	67,200	67,200	67,200	67,200
EXPENSES						
Salaries and Wages	1,805	1,592	1,648	1,706	1,766	1,827
Payroll Taxes & EE Benefits	1,026	846	875	906	938	970
Operating Expenses	157,560	77,520	83,722	87,908	90,545	93,261
G&A Allocation Expense	150,188	153,819	166,124	174,430	179,663	185,053
KMPUD Interfund Allocation	-	-	-	-	-	-
Depreciation	54,000	54,000	55,900	58,300	60,200	62,100
SUMMARY OF EXPENSES	364,579	287,777	308,269	323,250	333,111	343,212
NET SUMMARY	(297,379)	(220,577)	(241,069)	(256,050)	(265,911)	(276,012)
EXPENSES IN EXCESS OF REVENUES EXCLUDING DEPRECIATION						
	(243,379)	(166,577)	(185,169)	(197,750)	(205,711)	(213,912)
<hr style="border-top: 3px double black;"/>						
Fire Capital Reserve, Beginning Balance		150,300	141,300	132,300	123,300	104,300
Capital Expense		19,000	24,000	19,000	19,000	9,000
Ending Capital Reserve		131,300	117,300	113,300	104,300	95,300
<hr style="border-top: 3px double black;"/>						
Beginning Operating Cash Balance		-				
Operating Cash Balance		(166,577)	(185,169)	(197,750)	(205,711)	(213,912)
Reserve Fund Allocation						
Total Property Tax Allocation		166,577	185,169	197,750	205,711	213,912
Ending Cash Balance						

**KIRKWOOD MEADOWS PUBLIC UTILITY DISTRICT
SUMMARY OF REVENUES AND EXPENSES
PARKS & RECREATION**

Recap Revenues Less Expenses	Budget 2023	Budget 2024	Budget 2025	Budget 2026	Budget 2027	Budget 2028
REVENUES						
Parks & Rec Contribution Revenues	-	-	-	-	-	-
	-	-	-	-	-	-
EXPENSES						
Salaries and Wages	3,040	7,291	7,546	7,810	8,084	8,367
Payroll Taxes & EE Benefits	1,896	4,060	4,202	4,349	4,501	4,659
Operating Expenses	1,100	1,100	1,188	1,247	1,285	1,323
G&A Allocation Expense	18,095	18,532	20,015	21,016	21,646	22,296
Depreciation	3,780	3,780	3,780	3,780	3,780	3,780
SUMMARY OF EXPENSES	27,911	34,763	36,731	38,202	39,296	40,424
NET SUMMARY	<u>(27,911)</u>	<u>(34,763)</u>	<u>(36,731)</u>	<u>(38,202)</u>	<u>(39,296)</u>	<u>(40,424)</u>
EXPENSES IN EXCESS OF REVENUES EXCLUDING DEPRECIATION	(24,132)	(30,983)	(32,951)	(34,422)	(35,516)	(36,644)

**KIRKWOOD MEADOWS PUBLIC UTILITY DISTRICT
SUMMARY OF REVENUES AND EXPENSES
ELECTRIC FUND**

Recap Revenues Less Expenses	Budget 2023	Budget 2024	Budget 2025	Budget 2026	Budget 2027	Budget 2028
KWH SALES	6,670,661	6,695,781	6,762,738	6,830,366	6,898,669	6,967,656
BUDGETED COST PER KWH	0.085	0.090	0.090	0.090	0.090	0.090
EDU's for BASE RATES	2,515	2,546	2,546	2,546	2,546	2,546
RATE PER KWH BUDGETED	0.220	0.220	0.220	0.220	0.220	0.220
BASE RATE	120.43	120.21	122.79	123.34	123.90	123.90
METER CHARGE RATE	3.27	3.21	3.37	3.47	3.58	3.68
COMMERCIAL USE REVENUES	766,592	772,447	788,535	796,421	804,385	812,429
COMMERCIAL BASE RATES	2,179,590	2,179,590	2,222,303	2,232,257	2,242,392	2,242,392
RESIDENTIAL USE REVENUES	454,479	454,845	476,097	480,858	485,666	490,523
RESIDENTIAL BASE RATES	963,055	963,055	981,927	986,325	990,804	990,804
KMPUD INTER-FUND REVENUES	216,534	216,737	223,170	225,402	227,656	229,933
KMPUD INTERNAL BASE RATES	491,499	491,499	495,237	497,455	499,713	499,713
METER CHARGES	30,136	30,136	31,063	31,994	32,954	33,943
OTHER	12,000	12,000	13,200	14,520	15,972	17,569
TOTAL REVENUES	<u>5,113,885</u>	<u>5,120,309</u>	<u>5,231,531</u>	<u>5,265,232</u>	<u>5,299,542</u>	<u>5,317,305</u>
EXPENSES						
Power Purchase Expense	672,935	723,144	730,376	737,679	745,056	752,507
REC Expenses	100,503	131,298	131,097	130,709	130,522	138,897
Schedule Coordinating Expense	60,000	60,000	60,000	60,000	60,000	60,000
Diesel Fuel	65,000	65,000	70,200	73,710	75,921	78,199
Salaries Wages Taxes & Benefits	270,959	240,227	248,635	257,337	266,344	275,666
Operating Expenses	237,000	237,000	244,110	251,433	258,976	266,746
G&A Allocation Expense	372,756	381,766	412,308	432,923	445,911	459,288
KMPUD Interfund Allocation	1,540	1,540	1,663	1,746	1,799	1,853
Interest Expense	1,570,780	1,525,940	1,433,707	1,372,098	1,295,034	1,243,006.10
GASB 68 & 75 Expenses	65,000	65,000	65,000	65,000	65,000	65,000
Depreciation & Amortization	1,946,400	1,946,400	1,973,450	1,984,100	1,985,425	1,985,575
SUMMARY OF EXPENSES	<u>5,362,873</u>	<u>5,377,315</u>	<u>5,370,545</u>	<u>5,366,736</u>	<u>5,329,988</u>	<u>5,326,736</u>
NET SUMMARY	<u>(248,988)</u>	<u>(257,007)</u>	<u>(139,014)</u>	<u>(101,504)</u>	<u>(30,446)</u>	<u>(9,431)</u>
REVENUES IN EXCESS OF EXPENSES WITHOUT DEPRECIATION	<u>1,697,412</u>	<u>1,689,393</u>	<u>1,834,436</u>	<u>1,882,596</u>	<u>1,954,979</u>	<u>1,976,144</u>
Electric Capital Reserve	119,940	\$140,531	\$0	\$0	\$0	\$0
Excess COP Reserve Contribution	20,000					
Capital Expense	(41,000)	(\$541,000)	(\$213,000)	(\$26,500)	(\$3,000)	
Operating Contribution		\$400,469	\$213,000	\$26,500	\$3,000	
Ending Capital Reserve	<u>98,940</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Operating Cash						
Beginning Balance	\$2,413,419	\$2,126,614	\$2,288,196	\$771,772	\$873,961	\$403,505
Operating Contribution	\$1,697,412	1,689,393	1,834,436	1,882,596	1,954,979	1,976,144
Capital Expense	\$0	(\$400,469)	(\$213,000)	(\$26,500)	(\$3,000)	\$0
Property Tax Allocation	\$270,000	\$270,000	\$270,000	\$270,000	\$270,000	\$270,000
Principal Payment	(\$2,034,073)	(\$1,397,342)	(\$3,407,860)	(\$2,023,907)	(\$2,692,435) ?	
Ending Balance	\$2,346,758	\$2,288,196	\$771,772	\$873,961	\$403,505	\$2,649,649
Interfund Loan Payback						
BOTW Loan Principal Balance	\$0	\$0	\$0	\$0	\$0	
COP Principal Balance	\$207,893	\$0	\$0	\$0	\$0	
RUS Loan Principal Balance	\$20,218,216	\$48,820,918	\$45,413,074	\$43,389,191	\$40,696,779	\$40,696,779

**KIRKWOOD MEADOWS PUBLIC UTILITY DISTRICT
SUMMARY OF REVENUES AND EXPENSES
PROPANE FUND**

	Budget	Budget	Budget	Budget	Budget	
Recap Revenues Less Expenses	2023	2024	2025	2026	2027	2028
PROPANE SALES (CUBIC FEET)	20,493,921	20,344,612	20,548,058	20,753,539	20,961,074	21,170,685
BUDGETED COST PER CF	0.045	0.093	0.095	0.095	0.095	0.095
EDU's for BASE RATES	670	622	624	625	627	628
RATE PER CUBIC FOOT BUDGETED	0.0798	0.0958	0.1034	0.1086	0.1118	0.1152
BASE RATE	6.65	7.18	7.75	8.14	8.39	8.64
METER CHARGE	3.62	3.91	4.22	4.43	4.57	4.70
COMMERCIAL REVENUE	836,785	996,055	1,083,799	1,149,369	1,195,689	1,243,875
RESIDENTIAL REVENUE	759,367	905,429	998,795	1,059,223	1,101,909	1,146,316
INTERFUND SALES	35,830	42,687	42,502	45,073	46,890	48,779
BASE RATES	53,466	57,486	58,024	61,077	63,067	65,121
METER CHARGES	19,316	20,739	22,347	23,464	24,168	24,893
OTHER REVENUES	12,000	12,000	12,000	12,000	12,000	12,000
TOTAL REVENUES	<u>1,716,764</u>	<u>2,034,396</u>	<u>2,217,467</u>	<u>2,350,206</u>	<u>2,443,723</u>	<u>2,540,985</u>
EXPENSES						
Propane Fuel	922,226	1,812,705	1,830,832	1,849,140	1,867,632	1,886,308
Salaries and Wages	121,522	140,277	145,187	150,268	155,528	160,971
Payroll Taxes & EE Benefits	69,175	74,486	77,093	79,792	82,584	85,475
Operating Expenses	57,030	59,390	61,171	63,006	64,897	66,843
G&A Allocation Expense	345,614	353,968	382,285	401,400	413,442	425,845
KMPUD Interfund Allocation	12,160	12,164	13,137	13,793	14,207	14,633
Interest Expense	11,783	3,971				
Depreciation & Amortization	72,000	72,000	115,100	153,200	156,300	159,400
SUMMARY OF EXPENSES	<u>1,611,510</u>	<u>2,528,960</u>	<u>2,624,805</u>	<u>2,710,600</u>	<u>2,754,589</u>	<u>2,799,476</u>
NET SUMMARY	<u>105,254</u>	<u>(494,564)</u>	<u>(407,338)</u>	<u>(360,393)</u>	<u>(310,867)</u>	<u>(258,491)</u>
REVENUES IN EXCESS OF EXPENSES WITHOUT DEPRECIATION	<u>177,254</u>	<u>(422,564)</u>	<u>(292,238)</u>	<u>(207,193)</u>	<u>(154,567)</u>	<u>(99,091)</u>
Capital Projects	-	431,000	381,000	31,000	31,000	61,000
Propane Capital Reserve, Beginning Balance	\$185,753	\$186,815	(\$0)	(\$0)	(\$0)	(\$0)
Excess COP Reserve Contribution	\$12,000	\$12,000				
Capital Expense	(\$111,000)	(\$431,000)	(\$381,000)	(\$31,000)	(\$31,000)	(\$61,000)
Operating Contribution		\$232,185	\$381,000	\$31,000	\$31,000	\$61,000
Ending Capital Reserve	<u>\$86,753</u>	<u>(\$0)</u>	<u>(\$0)</u>	<u>(\$0)</u>	<u>(\$0)</u>	<u>(\$0)</u>
Operating Cash						
Beginning Balance	\$372,512	\$263,196	(\$583,432)	(\$1,455,222)	(\$1,693,415)	(\$1,878,982)
Operating Contribution	\$177,254	(422,564)	(292,238)	(207,193)	(154,567)	(99,091)
Capital Expense	\$0	(\$232,185)	(\$381,000)	(\$31,000)	(\$31,000)	(\$61,000)
Principal Payment	(\$185,204)	(\$191,878)	(\$198,552)			
Ending Balance	<u>\$364,562</u>	<u>(\$583,432)</u>	<u>(\$1,455,222)</u>	<u>(\$1,693,415)</u>	<u>(\$1,878,982)</u>	<u>(\$2,039,072)</u>
COP Principal Balance	\$198,551	\$0				

**KIRKWOOD MEADOWS PUBLIC UTILITY DISTRICT
SUMMARY OF REVENUES AND EXPENSES
WATER FUND**

Recap Revenues Less Expenses	Budget 2023	Budget 2024	Budget 2025	Budget 2026	Budget 2027	Budget 2028
WATER SALES (CUBIC FEET)	1,425,515	1,426,946	1,441,216	1,455,628	1,470,184	1,484,886
IRRIGATION SALES (CUBIC FEET)	74,886	59,281	59,874	60,473	61,077	61,688
SNOWMAKING WATER (CUBIC FEET)	84,221	78,836	79,624	80,420	81,225	82,037
WATER RATE PER 100 CF BUDGETED	12.36	13.47	13.47	13.74	13.74	13.74
IRRIGATION RATE PER 100 CF BUDGETED	12.36	13.47	13.47	13.74	13.74	13.74
INDOOR BASE RATE BUDGETED	34.80	37.93	38.69	38.69	38.69	38.69
IRRIGATION BASE RATE BUDGETED	11.60	12.64	12.89	12.89	12.89	12.89
METER CHARGE BUDGETED	3.98	4.34	4.34	4.43	4.43	4.43
REVENUES						
Commercial Use	76,431	76,784	95,125	98,002	98,982	99,971
Residential Use	99,763	99,586	99,007	102,002	103,022	104,052
Irrigation Use	9,122	7,327	8,065	8,309	8,392	8,476
Snowmaking Use (Commercial Revenue)	9,240	9,744	10,725	11,050	11,160	11,272
Commercial Base Rates	199,613	199,613	221,926	221,926	221,926	221,926
Residential Base Rates	261,418	261,418	290,639	290,639	290,639	290,639
Irrigation Base Rates	23,246	23,246	27,688	27,688	27,688	27,688
Meter Charges	41,981	41,981	46,299	47,259	47,259	47,259
Other	6,000	6,000	6,000	6,000	6,000	6,000
	726,814	725,700	805,474	812,874	815,068	817,283
EXPENSES						
Salaries and Wages	107,677	169,811	175,754	181,905	188,272	194,862
Payroll Taxes & EE Benefits	61,575	90,328	93,489	96,762	100,148	103,653
Operating Expenses	62,400	64,590	66,528	68,524	70,579	72,697
G&A Allocation Expense	316,662	302,077	326,244	342,556	352,832	363,417
KMPUD Interfund Allocation	107,745	72,364	78,153	82,060	84,522	87,058
Interest Expense	4,571	4,571	1,541			
Depreciation & Amortization	108,000	108,000	112,600	144,600	175,200	188,700
SUMMARY OF EXPENSES	768,630	811,741	854,308	916,406	971,554	1,010,387
NET SUMMARY	(41,816)	(86,041)	(48,834)	(103,532)	(156,486)	(193,103)
REVENUES IN EXCESS OF EXPENSES WITHOUT DEPRECIATION						
	66,184	21,959	63,766	41,068	18,714	(4,403)
Water Capital Reserve, Beginning Balance						
	\$126,192	\$139,848	\$124,540	\$74,156	\$74,156	\$74,156
Excess COP Reserve Contribution	\$5,500	\$5,500				
Capital Expense	(\$66,000)	(\$46,000)	(\$320,000)	(\$306,000)	(\$135,000)	(\$135,000)
Operating Contribution		\$25,192	\$269,616	\$306,000	\$135,000	\$135,000
Ending Capital Reserve	\$65,692	\$124,540	\$74,156	\$74,156	\$74,156	\$74,156
Operating Cash						
Beginning Balance	\$0	(\$110,528)	(\$200,968)	(\$194,746)	(\$219,774)	(\$245,909)
Operating Contribution	\$60,685	\$16,459	\$63,766	\$41,068	\$18,714	(\$4,403)
Property Tax Allocation	\$61,193		\$212,072	\$239,904	\$90,152	
Capital Expense	\$0	(\$25,192)	(\$269,616)	(\$306,000)	(\$135,000)	(\$135,000)
Principal Payment	(\$74,463)	(\$81,707)	\$0	\$0	\$0	\$0
Ending Balance	\$47,415	(\$200,968)	(\$194,746)	(\$219,774)	(\$245,909)	(\$385,312)
COP Principal Payment	\$74,463	\$81,707				
COP Principal Balance	\$81,707	\$74,463				

**KIRKWOOD MEADOWS PUBLIC UTILITY DISTRICT
SUMMARY OF REVENUE AND EXPENSES
WASTEWATER FUND**

	Budget 2023	Budget 2024	Budget 2025	Budget 2026	Budget 2027	Budget 2028
Recap Revenues Less Expenses						
WASTEWATER SALES (CF)	1,427,630	1,429,160	1,443,452	1,457,886	1,472,465	1,487,190
USAGE RATE PER 100 CF	35.73	38.95	42.46	42.46	42.46	42.46
HS USAGE RATE PER 100 CF	111.50	121.54	132.48	132.48	132.48	132.48
BASE RATE BUDGETED	63.02	68.69	74.87	74.87	74.87	74.87
REVENUES						
Commercial Use	339,842	340,088	385,800	388,558	391,344	394,157
Residential Use	280,551	280,851	337,089	340,460	343,865	347,303
Commercial Base Rates	361,483	361,483	429,454	429,454	429,454	429,454
Residential Base Rates	473,406	473,406	562,423	562,423	562,423	562,423
Other	7,500	7,500	7,500	7,500	7,500	7,500
	<u>1,462,782</u>	<u>1,463,328</u>	<u>1,722,267</u>	<u>1,728,396</u>	<u>1,734,587</u>	<u>1,740,839</u>
EXPENSES						
Salaries and Wages	185,730	274,567	284,177	294,124	304,418	315,072
Payroll Taxes & EE Benefits	112,482	152,181	157,507	163,020	168,725	174,631
Operating Expenses	242,900	258,100	235,693	242,764	250,047	257,548
G&A Allocation Expense	316,662	324,316	350,261	367,774	378,808	390,172
KMPUD Interfund Allocation	366,177	405,235	437,653	459,536	473,322	487,522
KMPUD Interfund Loan Payback		8,000	8,000	8,000	7,500	7,500
Interest Expense	6,615	6,615	2,230			
Depreciation & Amortization	311,700	311,700	742,993	796,743	832,493	842,993
SUMMARY OF EXPENSES	<u>1,542,266</u>	<u>1,740,714</u>	<u>2,218,515</u>	<u>2,331,961</u>	<u>2,415,313</u>	<u>2,475,438</u>
NET SUMMARY	<u>(79,484)</u>	<u>(277,386)</u>	<u>(496,248)</u>	<u>(603,564)</u>	<u>(680,726)</u>	<u>(734,600)</u>
REVENUES IN EXCESS OF EXPENSES WITHOUT DEPRECIATION	232,216	34,314	246,745	193,179	151,767	108,393
Wastewater Capital Reserve	<u>\$64,121</u>	<u>\$75,438</u>	<u>\$83,438</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Excess COP Reserve Contribution	\$8,500	\$8,000				
Interfund Loan From Electric Payback	\$0					
Capital Expense	(\$315,000)	(\$4,312,930)	(\$537,500)	(\$357,500)	(\$105,000)	(\$105,000)
USDA/CO Bank Financing	\$242,379	\$4,312,930				
Operating Contribution			\$454,062	\$357,500	\$105,000	\$105,000
Ending Capital Reserve	<u>\$0</u>	<u>\$83,438</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Operating Cash						
Beginning Balance	\$426,874	\$515,892	\$657,703	\$1,123,448	\$950,777	\$956,543
Operating Contribution	\$232,215	\$34,314	\$246,745	\$193,179	\$151,767	\$108,393
Property Tax Allocation	\$325,000	\$325,000	\$325,000	\$325,000	\$325,000	\$325,000
Principal Payment	(\$107,555)	(\$111,503)	\$0	(\$227,350)	(\$260,000)	(\$260,000)
Capital Expense	\$0			(\$357,500)	(\$105,000)	(\$105,000)
USDA Reserve Accounts	\$106,000	(\$106,000)	(\$106,000)	(\$106,000)	(\$106,000)	(\$106,000)
Ending Balance	\$982,534	\$657,703	\$1,123,448	\$950,777	\$956,543	\$918,937
Interfund Loan From Electric	(\$32,650)					
COP Payment	\$107,555	\$111,503				
COP Principal Balance	\$111,503	\$0				

**KIRKWOOD MEADOWS PUBLIC UTILITY DISTRICT
SUMMARY OF REVENUE AND EXPENSES
EMPLOYEE HOUSING FUND**

Recap Revenues Less Expenses	Budget 2023	Budget 2024	Budget 2025	Budget 2026	Budget 2027	Budget 2028
REVENUES						
Rental Income	76,280	73,440	74,174	74,916	75,665	76,422
	76,280	73,440	74,174	74,916	75,665	76,422
EXPENSES						
Salaries and Wages	3,524	3,375	3,493	3,616	3,742	3,873
Payroll Taxes & EE Benefits	2,065	1,820	1,884	1,950	2,018	2,089
Operating Expenses	30,000	31,500	32,445	33,418	34,421	35,454
KMPUD Interfund Allocation	14,161	10,624	11,473	12,047	12,409	12,781
Interest Expense	14,400	14,400	13,800	13,200	12,600	12,000
Depreciation & Amortization	58,800	58,800	64,300	66,800	67,800	67,800
SUMMARY OF EXPENSES	122,950	120,519	127,396	131,031	132,990	133,996
NET SUMMARY	(46,670)	(47,079)	(53,221)	(56,115)	(57,325)	(57,574)
EXPENSES IN EXCESS OF REVENUES WITHOUT DEPRECIATION	12,130	11,721	11,079	10,685	10,475	10,226

**KIRKWOOD MEADOWS PUBLIC UTILITY DISTRICT
SUMMARY OF REVENUE AND EXPENSES
CABLE FUND**

Recap Revenues Less Expenses	Budget 2023	Budget 2024	Budget 2025	Budget 2026	Budget 2027	Budget 2028
REVENUES						
Contract Fees	11,000	11,000	11,000	11,000	11,000	11,000
	11,000	11,000	11,000	11,000	11,000	11,000
EXPENSES						
Operating Expenses	1,800	1,800	1,818	1,836	1,855	1,873
G&A Allocation Expense	9,047	9,266	9,451	9,641	9,833	10,030
Depreciation & Amortization	540	540	640	740	1,440	1,540
SUMMARY OF EXPENSES	11,387	11,606	11,909	12,217	13,128	13,443
NET SUMMARY	(387)	(606)	(909)	(1,217)	(2,128)	(2,443)
EXPENSES IN EXCESS OF REVENUES WITHOUT DEPRECIATION						
	153	(66)	(269)	(477)	(688)	(903)
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Capital Projects	-	1,000	1,000	7,000	1,000	1,000
Operating Cash	-	-	-	-	-	-
Beginning Balance	\$7,904	\$14,210	\$13,144	\$11,875	\$4,398	\$2,710
Operating Contribution	\$153	-\$66	-\$269	-\$477	-\$688	-\$903
Capital Expense	-\$1,000	-\$1,000	-\$1,000	-\$7,000	-\$1,000	-\$1,000
Ending Balance	\$7,057	\$13,144	\$11,875	\$4,398	\$2,710	\$807

**KIRKWOOD MEADOWS PUBLIC UTILITY DISTRICT
SUMMARY OF REVENUE AND EXPENSES
SOLID WASTE FUND**

Recap Revenues Less Expenses	Budget 2023	Budget 2024	Budget 2025	Budget 2026	Budget 2027	Budget 2028
RATE PER UNIT BUDGETED	42.14	46.96	48.37	49.82	51.31	52.85
Units	682.00	640	640	640	640	640
REVENUES						
Solid Waste	299,160	360,636	371,472	382,617	394,095	405,918
Other Revenue	1,200	1,200	1,212	1,224	1,236	1,249
	300,360	361,836	372,684	383,841	395,331	407,167
EXPENSES						
Cost of Sales	203,000	250,000	270,000	283,500	292,005	300,765
Salaries and Wages	11,427	20,418	21,133	21,873	22,638	23,430
Payroll Taxes & EE Benefits	6,499	10,842	11,221	11,614	12,021	12,441
Operating Expenses	1,200	1,200	1,236	1,273	1,311	1,351
G&A Allocation Expense	75,999	77,836	84,063	88,266	90,914	93,641
KMPUD Interfund Allocation	1,540	1,540	1,663	1,746	1,799	1,853
KMPUD Interfund Loan Payback			7,500	7,500	7,500	7,500
Depreciation & Amortization	500	500	1,000	1,500	2,000	2,500
SUMMARY OF EXPENSES	300,165	362,336	397,816	417,272	430,188	443,481
NET SUMMARY	195	(500)	(25,132)	(33,431)	(34,856)	(36,315)
EXPENSES IN EXCESS OF REVENUES WITHOUT DEPRECIATION	695	0	(24,132)	(31,931)	(32,856)	(33,815)
Capital Expense		5,000	5,000	5,000	5,000	5,000
Operating Cash						
Beginning Balance	(\$26,366)	(\$34,292)	(\$39,292)	(\$68,423)	(\$105,355)	(\$143,211)
Operating Contribution	\$1,052	0	(24,132)	(31,931)	(32,856)	(33,815)
Interfund Loan From Electric	(\$32,658)					
Capital Expense	(\$5,000)	(\$5,000)	(\$5,000)	(\$5,000)	(\$5,000)	(\$5,000)
Ending Balance	(\$62,972)	(\$39,292)	(\$68,423)	(\$105,355)	(\$143,211)	(\$182,026)

STAFF REPORT

Sun Meadows 3/4 Unit Loan Repayment

Background:

In 2019 the District expanded employee housing by purchasing units in Sun Meadows 3/4 and The Meadows. When The Meadows unit was vacated in 2023 no staff wanted to live in The Meadows unit. Due to exorbitant HOA costs and lack of employee interest, the unit was sold at a profit of \$108,447.53.

The loan for the Sun Meadows 3/4 unit started on 06/18/2019 for \$172,000, has a 4.6% interest rate over ten years with payments of \$972.49 a month and the remaining balance must be paid off on 05/18/2029 for \$126,687.83. As of 05/19/2023 there is still a balance of \$156,510.94 on the loan.

Recommendation:

There are three options at this time. The first option is to take all the profits from the Meadows unit of \$108,447.53 and apply this to the Sun Meadows 3/4 loan. The second option is to apply the profits to offset the negative fund balance in employee housing of \$34,000 for fiscal year 2023 and then apply the rest, \$67,000, to offset the Sun Meadows 3/4 loan. The third option would be to leave the profits in the employee housing fund to offset employee housing for the next few years until exhausted.

Fiscal Impact:

Option one would save the District \$33,000 in interest payments over the next six years and would end the loan on 12/18/2027. Option two would save the District \$20,900 in interest payments and leave a remaining payment of \$36,486.74 for 05/18/2029. Option three would make the employee housing fund a stand-alone fund for three years but would then go negative again once these profits run out.

Prepared By:

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