

# Kirkwood Meadows Public Utility District

## Finance Committee

### REGULAR MEETING NOTICE

NOTICE IS HEREBY GIVEN that the Finance Committee of the Kirkwood Meadows Public Utility District has called a Regular Meeting of the Committee to be held on **Tuesday, April 16, 2024 at 10:00am** via video/teleconference on Zoom at: <https://us02web.zoom.us/j/81555626334>

#### HOW TO PARTICIPATE / OBSERVE THE MEETING:

**Telephone:** Call Zoom at (669) 900-6833 and enter Meeting ID# **815 5562 6334** followed by the pound (#) key.

**Computer:** Follow this link to join the meeting automatically:  
<https://us02web.zoom.us/j/81555626334>

**Mobile:** Open the Zoom mobile app on a smartphone and enter Meeting ID# **815 5562 6334**

#### ACCESSIBILITY INFORMATION:

Committee meetings are accessible to people with disabilities and others who need assistance. Individuals who need special assistance or a disability-related modification or accommodation (including auxiliary aids or services) to observe and/or participate in this meeting and access meeting-related materials should contact the District, at least 48-hours before the meeting at (209) 258-4444 or [info@kmpud.com](mailto:info@kmpud.com). Advanced notification will enable the District to swiftly resolve such requests and ensure accessibility.

Kirkwood Meadows Public Utility District  
**Finance Committee**  
REGULAR MEETING NOTICE

AGENDA

- 1) **Finances.** Discussion and possible action regarding the District's financials.
  - a) Overview & Budget Variances
  - b) February Preliminaries
  - c) March Financials
  - d) Cash Flow
  - e) KVFD 501(c)(3) Financials
- 2) **Future Topics.**

Next Meeting/Staff Recommendation: *Tuesday, May 21, 2024 – 10:00 am.*

The Kirkwood Meadows Public Utility District is an equal opportunity provider and employer.

Period Ending 02/29/2024 Finances.

# Overview and Budget Variances

Other revenue is built up from

Operating Other Income: \$889,995.89

- \$695,700.00 snow removal contract services
- \$46,509.38 penalties across funds
- \$43,464.44 fire assessment
- \$6,724.84 credit card fees
- \$36,980 employee housing rent
- \$60,617.23 hydrant meter billing, AFPD insurance reimbursement, grease trap inspections, cable fees, and impact fees.

Non-Operating Other Income: \$146,152.86

- \$61,644 connection fees.
- \$84,508.86 in CARB auction sales.

Income Statement combined:

Income across all funds for YTD is better than budget by \$112,718 after the \$395,000 501c3 contribution. Since moving to 5 Star and moving funds into the reserve account to get interest on funds, we have made YTD \$14,747.

Income Statement for Fire Department:

Income in YTD is worse from plan \$18,322, after the \$395,000 501c3 contribution.

Income Statement for Water Fund:

Income in YTD is better than budget by \$69,251. Contract services are worse than budget due to \$26,461 for cross connection control plan. Salaries and wages are lower than budget due to more time spent in Solid Waste and unpaid leaves.

Income Statement for Wastewater Fund:

Income in YTD is better than budget by \$58,515. Salaries and wages are lower than budget due to a vacant position.

Income Statement for Employee Housing Fund:

Income in YTD is worse than the budget by \$19,931 due to dedicated snow removal housing at no charge and an operator on call / administrative staff housing at no charge.

Income Statement for Electric Fund:

Income in YTD is worse than the budget by \$116,913.  
Overage in Operations and Maintenance is due to transformer testing among other expenses.  
Overage in COGS is due to a Shell invoice for February 2022 that Shell found they improperly billed for.

Income Statement for Snow Removal Fund:

Income YTD is worse than the budget by \$43,362. Overage in Operations and Maintenance in YTD is primarily due to \$8,746 for oil delivery and \$19,423 in chains for equipment.

Income Statement for Propane Fund:

Income in YTD is better than budget by \$125,607. COGS is down from plan due to better pricing and invoices that have not arrived for February.

Income Statement for Solid Waste Fund:

Income in YTD is better than the budget by \$34,375.

# Balance Sheet - Consolidated

February 28, 2024

	Actual February, 2024	Budget February, 2024	Variance
<b><u>ASSETS</u></b>			
Current Assets - Funds			
Total Operating	2,558,419.47	2,945,598.00	(387,178.53)
Total KVFD Reserve	151,609.16	150,329.00	1,280.16
Total Restricted	810,839.77	509,740.00	301,099.77
Total Capital Reserve	2,008,066.32	491,179.00	1,516,887.32
Total COP Reserve Fund	0.00	60,550.00	(60,550.00)
Total Current Assets - Funds	5,528,934.72	4,157,396.00	1,371,538.72
Current Assets - Other			
Total Accounts Receivable, net	1,342,839.82	1,354,860.00	(12,020.18)
Total Materials & Supplies	567,853.80	226,000.00	341,853.80
Total Prepaid Expenses	183,700.88	121,000.00	62,700.88
Total Current Assets - Other	2,094,394.50	1,701,860.00	392,534.50
Capital Assets			
Total Buildings	12,748,164.95	12,696,913.00	51,251.95
Total Generation Equipment	16,915,965.85	16,910,479.00	5,486.85
Total Intangible Assets	15,854,083.31	15,854,083.00	0.31
Total General Plant & Other	44,460,501.31	44,117,007.00	343,494.31
Total Construction in Progress	1,558,604.96	776,064.00	782,540.96
Total Less: Accumulated Depreciation	(32,927,151.68)	(32,928,471.00)	1,319.32
Total Capital Assets	58,610,168.70	57,426,075.00	1,184,093.70
Non-Current Assets			
Total Capitalized Interest Bond Proceeds	0.00	0.00	0.00
Total Restricted Funds	0.00	0.00	0.00
Total Unamortized Debt Expenses, net	3,188,873.16	3,187,550.00	1,323.16
Total Other Non-Current Assets	0.00	0.00	0.00
Total Non-Current Assets	3,188,873.16	3,187,550.00	1,323.16
Deferred Outflows			
Total Deferred Outflows	736,105.98	470,500.00	265,605.98
<b>Total Deferred Outflows</b>	736,105.98	470,500.00	265,605.98
<b>Total Assets</b>	69,422,371.08	66,472,881.00	2,949,490.08
<b>Total Assets and Deferred Outflows</b>	<b>70,158,477.06</b>	66,943,381.00	3,215,096.06
<b><u>LIABILITIES</u></b>			
Current Liabilities			
Total Accounts Payable	435,872.75	413,261.00	22,611.75
Total Accrued Interest Payable	247,645.90	247,814.00	(168.10)
Total Customer Deposits	13,556.65	0.00	13,556.65
Total Current Portion of Long-Term Debt	714,692.51	714,643.00	49.51
Total Other Current Liabilities	966,207.39	567,050.00	399,157.39
Total Current Liabilities	2,377,975.20	1,942,768.00	435,207.20
Non-Current Liabilities			
Total Long-term Debt, less Current Portion	48,820,863.32	48,820,918.00	(54.68)
Total Installment Loans	1,622,568.20	383,800.00	1,238,768.20
Total Unearned Revenues	2,000.00	194,000.00	(192,000.00)
Total Net Pension Liability	1,246,616.00	1,033,961.00	212,655.00
Total Cushion of Credit	0.00	0.00	0.00
Total Net OPEB Liability	993,902.00	1,857,523.00	(863,621.00)

# Balance Sheet - Consolidated

February 28, 2024

	Actual <u>February, 2024</u>	Budget <u>February, 2024</u>	<u>Variance</u>
Total Non-Current Liabilities	52,685,949.52	52,290,202.00	395,747.52
Deferred Inflows			
Total Deferred Inflows	1,477,990.99	0.00	1,477,990.99
<b>Total Deferred Inflows</b>	1,477,990.99	0.00	1,477,990.99
<b>Total Liabilities</b>	55,063,924.72	54,232,970.00	830,954.72
<b>Total Liabilities and Deferred Inflows</b>	<b>56,541,915.71</b>	54,232,970.00	2,308,945.71
<b><u>EQUITY</u></b>			
Net Assets			
Total Restricted for Debt Service	0.00	0.00	0.00
Total Unrestricted	13,616,561.35	12,401,043.00	1,215,518.35
Total Net Assets	13,616,561.35	12,401,043.00	1,215,518.35
<b>Total Equity</b>	13,616,561.35	12,401,043.00	1,215,518.35
 <b>Total Liabilities, Deferred Inflows, and Equity</b>	 <b>70,158,477.06</b>	 66,634,013.00	 3,524,464.06

Database: Insight Production

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Last Modified: 10/13/2017

# Balance Sheet - Consolidated

February 28, 2024

			Actual	Budget	
			<u>February, 2024</u>	<u>February, 2024</u>	<u>Variance</u>
<b><u>ASSETS</u></b>					
<b>Current Assets - Funds</b>					
01	0	13180	166,221.68	2,945,598.00	(2,779,376.32)
02	0	13180	0.00	0.00	0.00
10	0	13180	84,875.09	0.00	84,875.09
20	0	13180	490,861.66	0.00	490,861.66
40	0	13180	62,843.72	0.00	62,843.72
50	0	13180	898,096.80	0.00	898,096.80
60	0	13180	4,081.27	0.00	4,081.27
70	0	13180	33,507.57	0.00	33,507.57
80	0	13180	112,041.69	0.00	112,041.69
90	0	13180	52,345.09	0.00	52,345.09
13180		Cash - 5 Star - Revenue Account	1,904,874.57	2,945,598.00	(1,040,723.43)
		<b>Total Operating</b>	<b>1,904,874.57</b>	<b>2,945,598.00</b>	<b>(1,040,723.43)</b>
		<b>Total Current Assets - Funds</b>	<b>1,904,874.57</b>	<b>2,945,598.00</b>	<b>(1,040,723.43)</b>
		<b>Total Assets</b>	<b>1,904,874.57</b>	<b>2,945,598.00</b>	<b>(1,040,723.43)</b>
		<b>Total Assets and Deferred Outflows</b>	<b>1,904,874.57</b>	<b>2,945,598.00</b>	<b>(1,040,723.43)</b>
		<b>Total Liabilities, Deferred Inflows, and Equity</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

Database: Insight Production	Report: D:\Homedir\PCS\Reports\ClientCustom\Calendar Combined Balance.rpt
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# Budget Income Statement - Combined

February 28, 2024	-----Month Totals-----				-----Year to Date Totals-----			
	This Year	Budget	Variance	Variance	This Year	Budget	Variance	Variance
	February	February	Dollar	Percent	YTD	YTD	Dollar	Percent
Commercial	392,535.06	330,223.00	62,312.06	18.87%	1,594,028.39	1,559,808.00	34,220.39	2.19%
Commercial Base Rates	236,001.79	234,376.00	1,625.79	0.69%	1,887,905.66	1,875,008.00	12,897.66	0.69%
Residential	258,763.35	276,779.00	(18,015.65)	-6.51%	1,300,538.62	1,452,556.00	(152,017.38)	-10.47%
Residential Base Rates	159,351.69	158,557.00	794.69	0.50%	1,271,915.59	1,268,554.00	3,361.59	0.26%
KMPUD Internal Usage	73,293.27	75,186.00	(1,892.73)	-2.52%	537,475.39	535,257.00	2,218.39	0.41%
Meter Charges	8,206.66	8,241.00	(34.34)	-0.42%	65,559.80	65,925.00	(365.20)	-0.55%
Property Taxes	73,737.00	73,737.00	0.00	0.00%	612,994.81	589,896.00	23,098.81	3.92%
Other	16,866.14	17,320.00	(453.86)	-2.62%	889,995.89	825,500.00	64,495.89	7.81%
Operating Revenues	1,218,754.96	1,174,419.00	44,335.96	3.78%	8,160,414.15	8,172,504.00	(12,089.85)	-0.15%
Cost of Goods Sold	166,777.56	263,282.00	(96,504.44)	-36.65%	1,209,974.72	1,305,607.00	(95,632.28)	-7.32%
Salaries and Wages	149,416.24	149,179.00	237.24	0.16%	1,136,471.75	1,161,527.00	(25,055.25)	-2.16%
Payroll Taxes & EE Benefits	75,379.96	78,822.00	(3,442.04)	-4.37%	595,217.00	629,707.00	(34,490.00)	-5.48%
Operations & Maintenance	122,346.62	84,925.00	37,421.62	44.06%	789,462.09	700,644.00	88,818.09	12.68%
Contract Services	7,108.53	5,230.00	1,878.53	35.92%	205,028.47	111,140.00	93,888.47	84.48%
Operating Expenses	57,416.25	50,559.00	6,857.25	13.56%	362,092.64	378,298.00	(16,205.36)	-4.28%
G & A Allocations	0.00	1,269.00	(1,269.00)	-100.00%	0.00	(14,045.00)	14,045.00	-100.00%
Internal Allocations	49,552.93	49,184.00	368.93	0.75%	362,051.71	361,101.00	950.71	0.26%
Board of Directors	7,719.72	8,070.00	(350.28)	-4.34%	63,154.08	64,560.00	(1,405.92)	-2.18%
Depreciation	183,000.78	182,006.00	994.78	0.55%	1,448,342.79	1,452,538.00	(4,195.21)	-0.29%
Operating Expenses	818,718.59	872,526.00	(53,807.41)	-6.17%	6,171,795.25	6,151,077.00	20,718.25	0.34%
<b>Total Operating</b>	<b>400,036.37</b>	<b>301,893.00</b>	<b>98,143.37</b>	<b>32.51%</b>	<b>1,988,618.90</b>	<b>2,021,427.00</b>	<b>(32,808.10)</b>	<b>-1.62%</b>
Contribution Revenues	0.00	0.00	0.00	na	395,000.00	0.00	395,000.00	na
Investment Income	5,123.22	0.00	5,123.22	na	14,747.24	0.00	14,747.24	na
Other	37.50	0.00	37.50	na	146,152.86	0.00	146,152.86	na
Non-Operating Revenues	5,160.72	0.00	5,160.72	na	555,900.10	0.00	555,900.10	na
Interest Expense	133,698.93	124,507.00	9,191.93	7.38%	1,046,172.57	1,029,692.00	16,480.57	1.60%
Amortization	36,971.49	36,200.00	771.49	2.13%	288,492.98	289,600.00	(1,107.02)	-0.38%
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	170,670.42	160,707.00	9,963.42	6.20%	1,334,665.55	1,319,292.00	15,373.55	1.17%
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
<b>Total Non-Operating</b>	<b>(165,509.70)</b>	<b>(160,707.00)</b>	<b>(4,802.70)</b>	<b>-2.99%</b>	<b>(778,765.45)</b>	<b>(1,319,292.00)</b>	<b>540,526.55</b>	<b>40.97%</b>
	<u>234,526.67</u>	<u>141,186.00</u>	<u>93,340.67</u>	<u>66.11%</u>	<u>1,209,853.45</u>	<u>702,135.00</u>	<u>507,718.45</u>	<u>72.31%</u>

# Budget Income Statement - General Fund

February 28, 2024	-----Month Totals-----				-----Year to Date Totals-----			
	This Year February	Budget February	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
<b><u>1 - General &amp; Admin</u></b>								
Property Taxes	73,737.00	73,737.00	0.00	0.00%	612,994.81	589,896.00	23,098.81	3.92%
Other	1,011.72	0.00	1,011.72	na	8,829.35	0.00	8,829.35	na
Operating Revenues	74,748.72	73,737.00	1,011.72	1.37%	621,824.16	589,896.00	31,928.16	5.41%
Salaries and Wages	50,774.06	51,407.00	(632.94)	-1.23%	494,402.09	447,692.00	46,710.09	10.43%
Payroll Taxes & EE Benefits	41,866.23	39,787.00	2,079.23	5.23%	378,862.48	331,145.00	47,717.48	14.41%
Operations & Maintenance	818.78	4,900.00	(4,081.22)	-83.29%	40,011.37	39,200.00	811.37	2.07%
Contract Services	1,284.03	1,000.00	284.03	28.40%	113,791.30	67,700.00	46,091.30	68.08%
Operating Expenses	40,699.77	38,779.00	1,920.77	4.95%	312,556.94	299,258.00	13,298.94	4.44%
G & A Allocations	(146,379.87)	(148,172.00)	1,792.13	-1.21%	(1,416,480.64)	(1,270,700.00)	(145,780.64)	11.47%
Internal Allocations	4,229.00	4,229.00	0.00	0.00%	21,145.00	21,145.00	0.00	0.00%
Board of Directors	7,719.72	8,070.00	(350.28)	-4.34%	63,154.08	64,560.00	(1,405.92)	-2.18%
Operating Expenses	1,011.72	0.00	1,011.72	na	7,442.62	0.00	7,442.62	na
<b>Total Operating</b>	<b>73,737.00</b>	<b>73,737.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>614,381.54</b>	<b>589,896.00</b>	<b>24,485.54</b>	<b>4.15%</b>
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	0.00	0.00	0.00	na	21.15	0.00	21.15	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Revenues	0.00	0.00	0.00	na	21.15	0.00	21.15	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
<b>Total Non-Operating</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>na</b>	<b>21.15</b>	<b>0.00</b>	<b>21.15</b>	<b>na</b>
<b>NET INCOME (LOSS)</b>	<b>73,737.00</b>	<b>73,737.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>614,402.69</b>	<b>589,896.00</b>	<b>24,506.69</b>	<b>4.15%</b>



# Budget Income Statement - General Fund

**February 28, 2024**

	-----Month Totals-----				-----Year to Date Totals-----			
	This Year February	Budget February	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
<b><u>2 - Fire Department</u></b>								
Other	5,951.94	5,600.00	351.94	6.28%	58,143.49	44,800.00	13,343.49	29.78%
Operating Revenues	5,951.94	5,600.00	351.94	6.28%	58,143.49	44,800.00	13,343.49	29.78%
Salaries and Wages	0.00	133.00	(133.00)	-100.00%	0.00	1,064.00	(1,064.00)	-100.00%
Payroll Taxes & EE Benefits	0.00	64.00	(64.00)	-100.00%	0.00	566.00	(566.00)	-100.00%
Operations & Maintenance	13,156.64	5,550.00	7,606.64	137.06%	42,775.10	44,400.00	(1,624.90)	-3.66%
Contract Services	0.00	0.00	0.00	na	20,437.50	0.00	20,437.50	na
Operating Expenses	468.22	910.00	(441.78)	-48.55%	4,017.07	7,280.00	(3,262.93)	-44.82%
G & A Allocations	12,881.43	13,039.00	(157.57)	-1.21%	124,650.30	110,173.00	14,477.30	13.14%
Internal Allocations	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Depreciation	5,854.34	4,500.00	1,354.34	30.10%	39,268.66	36,000.00	3,268.66	9.08%
Operating Expenses	32,360.63	24,196.00	8,164.63	33.74%	231,148.63	199,483.00	31,665.63	15.87%
<b>Total Operating</b>	<b>(26,408.69)</b>	<b>(18,596.00)</b>	<b>(7,812.69)</b>	<b>42.01%</b>	<b>(173,005.14)</b>	<b>(154,683.00)</b>	<b>(18,322.14)</b>	<b>11.84%</b>
Contribution Revenues	0.00	0.00	0.00	na	395,000.00	0.00	395,000.00	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Revenues	0.00	0.00	0.00	na	395,000.00	0.00	395,000.00	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
<b>Total Non-Operating</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>na</b>	<b>395,000.00</b>	<b>0.00</b>	<b>395,000.00</b>	<b>na</b>
<b>NET INCOME (LOSS)</b>	<b>(26,408.69)</b>	<b>(18,596.00)</b>	<b>(7,812.69)</b>	<b>42.01%</b>	<b>221,994.86</b>	<b>(154,683.00)</b>	<b>376,677.86</b>	<b>-243.52%</b>

# Budget Income Statement - General Fund

<b>February 28, 2024</b>
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	-----Month Totals-----				-----Year to Date Totals-----			
	This Year February	Budget February	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
<b>3 - Parks &amp; Recreation</b>								
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Operating Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Salaries and Wages	0.00	0.00	0.00	na	3,980.80	6,842.00	(2,861.20)	-41.82%
Payroll Taxes & EE Benefits	0.00	0.00	0.00	na	5,147.39	3,805.00	1,342.39	35.28%
Operations & Maintenance	0.00	0.00	0.00	na	0.00	900.00	(900.00)	-100.00%
Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
G & A Allocations	2,195.70	2,223.00	(27.30)	-1.23%	21,247.22	17,415.00	3,832.22	22.01%
Internal Allocations	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Depreciation	0.00	315.00	(315.00)	-100.00%	0.00	2,520.00	(2,520.00)	-100.00%
Operating Expenses	2,195.70	2,538.00	(342.30)	-13.49%	30,375.41	31,482.00	(1,106.59)	-3.51%
<b>Total Operating</b>	<b>(2,195.70)</b>	<b>(2,538.00)</b>	<b>342.30</b>	<b>-13.49%</b>	<b>(30,375.41)</b>	<b>(31,482.00)</b>	<b>1,106.59</b>	<b>-3.51%</b>
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
<b>Total Non-Operating</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>na</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>na</b>
<b>NET INCOME (LOSS)</b>	<b>(2,195.70)</b>	<b>(2,538.00)</b>	<b>342.30</b>	<b>-13.49%</b>	<b>(30,375.41)</b>	<b>(31,482.00)</b>	<b>1,106.59</b>	<b>-3.51%</b>

# Budget Income Statement - Water Fund

February 28, 2024	-----Month Totals-----				-----Year to Date Totals-----			
	This Year February	Budget February	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
<b>0 - Default</b>								
Commercial	15,766.89	12,499.00	3,267.89	26.15%	61,102.07	62,574.00	(1,471.93)	-2.35%
Commercial Base Rates	18,479.50	18,131.00	348.50	1.92%	148,257.00	145,048.00	3,209.00	2.21%
Residential	13,589.37	13,011.00	578.37	4.45%	88,412.71	80,993.00	7,419.71	9.16%
Residential Base Rates	26,120.57	25,855.00	265.57	1.03%	209,658.86	206,840.00	2,818.86	1.36%
KMPUD Internal Usage	44.56	0.00	44.56	na	472.60	0.00	472.60	na
Meter Charges	3,801.83	3,802.00	(0.17)	0.00%	30,427.81	30,413.00	14.81	0.05%
Other	418.89	500.00	(81.11)	-16.22%	17,003.01	4,000.00	13,003.01	325.08%
Operating Revenues	78,221.61	73,798.00	4,423.61	5.99%	555,334.06	529,868.00	25,466.06	4.81%
Salaries and Wages	8,233.10	12,935.00	(4,701.90)	-36.35%	72,272.70	112,176.00	(39,903.30)	-35.57%
Payroll Taxes & EE Benefits	4,145.03	6,272.00	(2,126.97)	-33.91%	34,368.57	60,131.00	(25,762.43)	-42.84%
Operations & Maintenance	2,698.23	1,515.00	1,183.23	78.10%	24,368.77	18,420.00	5,948.77	32.30%
Contract Services	4,619.75	1,680.00	2,939.75	174.99%	46,713.25	13,440.00	33,273.25	247.57%
Operating Expenses	2,343.26	1,400.00	943.26	67.38%	9,110.04	11,200.00	(2,089.96)	-18.66%
G & A Allocations	24,738.20	25,464.00	(725.80)	-2.85%	239,385.22	214,463.00	24,922.22	11.62%
Internal Allocations	3,106.20	6,287.00	(3,180.80)	-50.59%	20,759.01	48,103.00	(27,343.99)	-56.84%
Depreciation	8,883.61	9,000.00	(116.39)	-1.29%	68,903.24	72,000.00	(3,096.76)	-4.30%
Operating Expenses	58,767.38	64,553.00	(5,785.62)	-8.96%	515,880.80	549,933.00	(34,052.20)	-6.19%
<b>Total Operating</b>	<b>19,454.23</b>	<b>9,245.00</b>	<b>10,209.23</b>	<b>110.43%</b>	<b>39,453.26</b>	<b>(20,065.00)</b>	<b>59,518.26</b>	<b>-296.63%</b>
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	468.96	0.00	468.96	na	1,112.36	0.00	1,112.36	na
Other	0.00	0.00	0.00	na	8,296.00	0.00	8,296.00	na
Non-Operating Revenues	468.96	0.00	468.96	na	9,408.36	0.00	9,408.36	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	77.36	0.00	77.36	na	(324.20)	0.00	(324.20)	na
Non-Operating Expenses	77.36	0.00	77.36	na	(324.20)	0.00	(324.20)	na
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
<b>Total Non-Operating</b>	<b>391.60</b>	<b>0.00</b>	<b>391.60</b>	<b>na</b>	<b>9,732.56</b>	<b>0.00</b>	<b>9,732.56</b>	<b>na</b>
<b>NET INCOME (LOSS)</b>	<b>19,845.83</b>	<b>9,245.00</b>	<b>10,600.83</b>	<b>114.67%</b>	<b>49,185.82</b>	<b>(20,065.00)</b>	<b>69,250.82</b>	<b>-345.13%</b>

# Budget Income Statement - Wastewater Fund

February 28, 2024	-----Month Totals-----				-----Year to Date Totals-----			
	This Year February	Budget February	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
<b>0 - Default</b>								
Commercial	75,392.69	59,198.00	16,194.69	27.36%	272,350.78	245,489.00	26,861.78	10.94%
Commercial Base Rates	33,465.78	32,834.00	631.78	1.92%	268,488.58	262,672.00	5,816.58	2.21%
Residential	38,587.58	40,576.00	(1,988.42)	-4.90%	198,994.30	203,120.00	(4,125.70)	-2.03%
Residential Base Rates	43,549.46	43,549.00	0.46	0.00%	348,226.82	348,490.00	(263.18)	-0.08%
KMPUD Internal Usage	75.31	0.00	75.31	na	938.24	0.00	938.24	na
Meter Charges	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Other	789.72	625.00	164.72	26.36%	15,418.59	5,000.00	10,418.59	208.37%
Operating Revenues	191,860.54	176,782.00	15,078.54	8.53%	1,104,417.31	1,064,771.00	39,646.31	3.72%
Salaries and Wages	17,939.82	20,771.00	(2,831.18)	-13.63%	140,064.93	183,264.00	(43,199.07)	-23.57%
Payroll Taxes & EE Benefits	9,686.99	10,571.00	(884.01)	-8.36%	68,001.16	102,341.00	(34,339.84)	-33.55%
Operations & Maintenance	39,207.75	15,250.00	23,957.75	157.10%	140,849.65	122,000.00	18,849.65	15.45%
Contract Services	1,204.75	2,050.00	(845.25)	-41.23%	21,524.92	26,000.00	(4,475.08)	-17.21%
Operating Expenses	5,103.08	2,600.00	2,503.08	96.27%	10,368.64	20,800.00	(10,431.36)	-50.15%
G & A Allocations	26,494.76	27,242.00	(747.24)	-2.74%	256,383.00	229,711.00	26,672.00	11.61%
Internal Allocations	39,468.81	35,836.00	3,632.81	10.14%	305,334.67	272,197.00	33,137.67	12.17%
Depreciation	24,684.31	26,000.00	(1,315.69)	-5.06%	198,598.50	208,000.00	(9,401.50)	-4.52%
Operating Expenses	163,790.27	140,320.00	23,470.27	16.73%	1,141,125.47	1,164,313.00	(23,187.53)	-1.99%
<b>Total Operating</b>	<b>28,070.27</b>	<b>36,462.00</b>	<b>(8,391.73)</b>	<b>-23.02%</b>	<b>(36,708.16)</b>	<b>(99,542.00)</b>	<b>62,833.84</b>	<b>-63.12%</b>
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	548.73	0.00	548.73	na	1,176.21	0.00	1,176.21	na
Other	0.00	0.00	0.00	na	7,227.00	0.00	7,227.00	na
Non-Operating Revenues	548.73	0.00	548.73	na	8,403.21	0.00	8,403.21	na
Interest Expense	5,253.42	0.00	5,253.42	na	13,189.94	0.00	13,189.94	na
Amortization	111.68	0.00	111.68	na	(468.08)	0.00	(468.08)	na
Non-Operating Expenses	5,365.10	0.00	5,365.10	na	12,721.86	0.00	12,721.86	na
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
<b>Total Non-Operating</b>	<b>(4,816.37)</b>	<b>0.00</b>	<b>(4,816.37)</b>	<b>na</b>	<b>(4,318.65)</b>	<b>0.00</b>	<b>(4,318.65)</b>	<b>na</b>
<b>NET INCOME (LOSS)</b>	<b>23,253.90</b>	<b>36,462.00</b>	<b>(13,208.10)</b>	<b>-36.22%</b>	<b>(41,026.81)</b>	<b>(99,542.00)</b>	<b>58,515.19</b>	<b>-58.78%</b>

# Budget Income Statement - Employee Housing Fund

February 28, 2024	-----Month Totals-----				-----Year to Date Totals-----			
	This Year February	Budget February	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
<b>0 - Default</b>								
Other	4,880.00	7,580.00	(2,700.00)	-35.62%	36,980.00	51,880.00	(14,900.00)	-28.72%
Operating Revenues	4,880.00	7,580.00	(2,700.00)	-35.62%	36,980.00	51,880.00	(14,900.00)	-28.72%
Salaries and Wages	281.21	0.00	281.21	na	5,570.69	1,992.00	3,578.69	179.65%
Payroll Taxes & EE Benefits	150.29	0.00	150.29	na	3,254.51	1,103.00	2,151.51	195.06%
Operations & Maintenance	2,695.90	2,625.00	70.90	2.70%	28,047.69	21,000.00	7,047.69	33.56%
Contract Services	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
G & A Allocations	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Internal Allocations	1,163.20	943.00	220.20	23.35%	6,131.33	7,153.00	(1,021.67)	-14.28%
Depreciation	4,244.93	4,900.00	(655.07)	-13.37%	34,026.21	39,200.00	(5,173.79)	-13.20%
Operating Expenses	8,535.53	8,468.00	67.53	0.80%	77,030.43	70,448.00	6,582.43	9.34%
<b>Total Operating</b>	<b>(3,655.53)</b>	<b>(888.00)</b>	<b>(2,767.53)</b>	<b>311.66%</b>	<b>(40,050.43)</b>	<b>(18,568.00)</b>	<b>(21,482.43)</b>	<b>115.70%</b>
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Interest Expense	171.84	600.00	(428.16)	-71.36%	3,248.78	4,800.00	(1,551.22)	-32.32%
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	171.84	600.00	(428.16)	-71.36%	3,248.78	4,800.00	(1,551.22)	-32.32%
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
<b>Total Non-Operating</b>	<b>(171.84)</b>	<b>(600.00)</b>	<b>428.16</b>	<b>-71.36%</b>	<b>(3,248.78)</b>	<b>(4,800.00)</b>	<b>1,551.22</b>	<b>-32.32%</b>
<b>NET INCOME (LOSS)</b>	<b>(3,827.37)</b>	<b>(1,488.00)</b>	<b>(2,339.37)</b>	<b>157.22%</b>	<b>(43,299.21)</b>	<b>(23,368.00)</b>	<b>(19,931.21)</b>	<b>85.29%</b>

# Budget Income Statement - Electricity Fund

February 28, 2024	-----Month Totals-----				-----Year to Date Totals-----			
	This Year February	Budget February	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
<b>0 - Default</b>								
Commercial	133,748.60	106,225.00	27,523.60	25.91%	621,801.11	574,327.00	47,474.11	8.27%
Commercial Base Rates	182,468.31	181,838.00	630.31	0.35%	1,458,484.64	1,454,704.00	3,780.64	0.26%
Residential	60,786.76	52,212.00	8,574.76	16.42%	307,983.46	317,066.00	(9,082.54)	-2.86%
Residential Base Rates	86,751.49	86,221.00	530.49	0.62%	690,587.59	689,768.00	819.59	0.12%
KMPUD Internal Usage	60,710.03	62,870.00	(2,159.97)	-3.44%	477,425.93	476,793.00	632.93	0.13%
Meter Charges	2,703.98	2,711.00	(7.02)	-0.26%	21,532.49	21,688.00	(155.51)	-0.72%
Other	1,348.38	1,000.00	348.38	34.84%	22,810.68	8,000.00	14,810.68	185.13%
Operating Revenues	528,517.55	493,077.00	35,440.55	7.19%	3,600,625.90	3,542,346.00	58,279.90	1.65%
Cost of Goods Sold	102,754.27	89,884.00	12,870.27	14.32%	736,025.38	543,651.00	192,374.38	35.39%
Salaries and Wages	20,784.59	18,298.00	2,486.59	13.59%	170,646.41	159,065.00	11,581.41	7.28%
Payroll Taxes & EE Benefits	0.00	0.00	0.00	na	119.05	0.00	119.05	na
Operations & Maintenance	29,359.06	23,800.00	5,559.06	23.36%	267,400.13	186,400.00	81,000.13	43.46%
Contract Services	0.00	500.00	(500.00)	-100.00%	1,074.00	4,000.00	(2,926.00)	-73.15%
Operating Expenses	1,203.46	1,200.00	3.46	0.29%	9,627.68	9,600.00	27.68	0.29%
G & A Allocations	31,032.53	31,412.00	(379.47)	-1.21%	300,293.88	267,410.00	32,883.88	12.30%
Internal Allocations	423.00	423.00	0.00	0.00%	2,115.00	2,112.00	3.00	0.14%
Depreciation	125,985.06	126,000.00	(14.94)	-0.01%	1,006,430.48	1,008,000.00	(1,569.52)	-0.16%
Operating Expenses	311,541.97	291,517.00	20,024.97	6.87%	2,493,732.01	2,180,238.00	313,494.01	14.38%
<b>Total Operating</b>	<b>216,975.58</b>	<b>201,560.00</b>	<b>15,415.58</b>	<b>7.65%</b>	<b>1,106,893.89</b>	<b>1,362,108.00</b>	<b>(255,214.11)</b>	<b>-18.74%</b>
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	2,356.11	0.00	2,356.11	na	9,479.43	0.00	9,479.43	na
Other	37.50	0.00	37.50	na	129,649.86	0.00	129,649.86	na
Non-Operating Revenues	2,393.61	0.00	2,393.61	na	139,129.29	0.00	139,129.29	na
Interest Expense	123,738.45	123,907.00	(168.55)	-0.14%	1,025,198.63	1,024,892.00	306.63	0.03%
Amortization	36,583.00	36,200.00	383.00	1.06%	290,121.16	289,600.00	521.16	0.18%
Non-Operating Expenses	160,321.45	160,107.00	214.45	0.13%	1,315,319.79	1,314,492.00	827.79	0.06%
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
<b>Total Non-Operating</b>	<b>(157,927.84)</b>	<b>(160,107.00)</b>	<b>2,179.16</b>	<b>-1.36%</b>	<b>(1,176,190.50)</b>	<b>(1,314,492.00)</b>	<b>138,301.50</b>	<b>-10.52%</b>
<b>NET INCOME (LOSS)</b>	<b>59,047.74</b>	<b>41,453.00</b>	<b>17,594.74</b>	<b>42.45%</b>	<b>(69,296.61)</b>	<b>47,616.00</b>	<b>(116,912.61)</b>	<b>-245.53%</b>

# Budget Income Statement - Cable TV Fund

February 28, 2024	-----Month Totals-----				-----Year to Date Totals-----			
	This Year February	Budget February	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
<b>0 - Default</b>								
Other	915.00	915.00	0.00	0.00%	7,320.00	7,320.00	0.00	0.00%
Operating Revenues	915.00	915.00	0.00	0.00%	7,320.00	7,320.00	0.00	0.00%
Salaries and Wages	0.00	0.00	0.00	na	66.86	0.00	66.86	na
Payroll Taxes & EE Benefits	0.00	0.00	0.00	na	25.23	0.00	25.23	na
Operations & Maintenance	0.00	150.00	(150.00)	-100.00%	0.00	1,200.00	(1,200.00)	-100.00%
Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
G & A Allocations	1,463.80	1,482.00	(18.20)	-1.23%	14,164.81	11,059.00	3,105.81	28.08%
Internal Allocations	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Depreciation	0.00	45.00	(45.00)	-100.00%	138.25	360.00	(221.75)	-61.60%
Operating Expenses	1,463.80	1,677.00	(213.20)	-12.71%	14,395.15	12,619.00	1,776.15	14.08%
<b>Total Operating</b>	<b>(548.80)</b>	<b>(762.00)</b>	<b>213.20</b>	<b>-27.98%</b>	<b>(7,075.15)</b>	<b>(5,299.00)</b>	<b>(1,776.15)</b>	<b>33.52%</b>
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
<b>Total Non-Operating</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>na</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>na</b>
<b>NET INCOME (LOSS)</b>	<b>(548.80)</b>	<b>(762.00)</b>	<b>213.20</b>	<b>-27.98%</b>	<b>(7,075.15)</b>	<b>(5,299.00)</b>	<b>(1,776.15)</b>	<b>33.52%</b>

# Budget Income Statement - Snow Removal Fund

February 28, 2024	-----Month Totals-----				-----Year to Date Totals-----			
	This Year February	Budget February	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
<b>0 - Default</b>								
KMPUD Internal Usage	6,344.00	6,343.00	1.00	0.02%	31,720.00	31,715.00	5.00	0.02%
Other	775.00	0.00	775.00	na	708,257.37	695,700.00	12,557.37	1.80%
Operating Revenues	7,119.00	6,343.00	776.00	12.23%	739,977.37	727,415.00	12,562.37	1.73%
Salaries and Wages	39,872.89	32,377.00	7,495.89	23.15%	149,536.64	143,117.00	6,419.64	4.49%
Payroll Taxes & EE Benefits	12,497.17	15,699.00	(3,201.83)	-20.40%	50,617.14	73,761.00	(23,143.86)	-31.38%
Operations & Maintenance	9,018.46	4,900.00	4,118.46	84.05%	97,771.58	53,320.00	44,451.58	83.37%
Contract Services	0.00	0.00	0.00	na	1,400.00	0.00	1,400.00	na
Operating Expenses	7,598.46	5,000.00	2,598.46	51.97%	15,982.03	24,800.00	(8,817.97)	-35.56%
G & A Allocations	12,003.15	12,150.00	(146.85)	-1.21%	116,151.42	99,247.00	16,904.42	17.03%
Internal Allocations	0.00	100.00	(100.00)	-100.00%	0.00	700.00	(700.00)	-100.00%
Depreciation	7,504.49	5,246.00	2,258.49	43.05%	54,714.25	38,458.00	16,256.25	42.27%
Operating Expenses	88,494.62	75,472.00	13,022.62	17.25%	486,173.06	433,403.00	52,770.06	12.18%
<b>Total Operating</b>	<b>(81,375.62)</b>	<b>(69,129.00)</b>	<b>(12,246.62)</b>	<b>17.72%</b>	<b>253,804.31</b>	<b>294,012.00</b>	<b>(40,207.69)</b>	<b>-13.68%</b>
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	1,176.62	0.00	1,176.62	na	1,381.08	0.00	1,381.08	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Revenues	1,176.62	0.00	1,176.62	na	1,381.08	0.00	1,381.08	na
Interest Expense	4,535.22	0.00	4,535.22	na	4,535.22	0.00	4,535.22	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	4,535.22	0.00	4,535.22	na	4,535.22	0.00	4,535.22	na
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
<b>Total Non-Operating</b>	<b>(3,358.60)</b>	<b>0.00</b>	<b>(3,358.60)</b>	<b>na</b>	<b>(3,154.14)</b>	<b>0.00</b>	<b>(3,154.14)</b>	<b>na</b>
<b>NET INCOME (LOSS)</b>	<b>(84,734.22)</b>	<b>(69,129.00)</b>	<b>(15,605.22)</b>	<b>22.57%</b>	<b>250,650.17</b>	<b>294,012.00</b>	<b>(43,361.83)</b>	<b>-14.75%</b>



# Budget Income Statement - Propane Fund

February 28, 2024	-----Month Totals-----				-----Year to Date Totals-----			
	This Year February	Budget February	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
<b>0 - Default</b>								
Commercial	165,439.43	152,301.00	13,138.43	8.63%	619,589.23	677,418.00	(57,828.77)	-8.54%
Commercial Base Rates	1,588.20	1,573.00	15.20	0.97%	12,675.44	12,584.00	91.44	0.73%
Residential	115,176.96	140,356.00	(25,179.04)	-17.94%	460,289.86	606,385.00	(146,095.14)	-24.09%
Residential Base Rates	2,930.17	2,932.00	(1.83)	-0.06%	23,442.32	23,456.00	(13.68)	-0.06%
KMPUD Internal Usage	6,119.37	5,973.00	146.37	2.45%	26,918.62	26,749.00	169.62	0.63%
Meter Charges	1,700.85	1,728.00	(27.15)	-1.57%	13,599.50	13,824.00	(224.50)	-1.62%
Other	568.37	1,000.00	(431.63)	-43.16%	7,932.99	8,000.00	(67.01)	-0.84%
Operating Revenues	293,523.35	305,863.00	(12,339.65)	-4.03%	1,164,447.96	1,368,416.00	(203,968.04)	-14.91%
Cost of Goods Sold	64,023.29	173,398.00	(109,374.71)	-63.08%	473,949.34	761,956.00	(288,006.66)	-37.80%
Salaries and Wages	7,632.26	11,552.00	(3,919.74)	-33.93%	68,753.26	92,702.00	(23,948.74)	-25.83%
Payroll Taxes & EE Benefits	5,624.41	5,602.00	22.41	0.40%	44,142.19	49,581.00	(5,438.81)	-10.97%
Operations & Maintenance	2,712.66	1,505.00	1,207.66	80.24%	19,875.35	44,285.00	(24,409.65)	-55.12%
Contract Services	0.00	0.00	0.00	na	87.50	0.00	87.50	na
Operating Expenses	0.00	670.00	(670.00)	-100.00%	75.00	5,360.00	(5,285.00)	-98.60%
G & A Allocations	28,836.83	29,190.00	(353.17)	-1.21%	279,046.68	248,351.00	30,695.68	12.36%
Internal Allocations	739.72	1,366.00	(626.28)	-45.85%	4,451.70	9,268.00	(4,816.30)	-51.97%
Depreciation	5,402.17	6,000.00	(597.83)	-9.96%	42,728.24	48,000.00	(5,271.76)	-10.98%
Operating Expenses	114,971.34	229,283.00	(114,311.66)	-49.86%	933,109.26	1,259,503.00	(326,393.74)	-25.91%
<b>Total Operating</b>	<b>178,552.01</b>	<b>76,580.00</b>	<b>101,972.01</b>	<b>133.16%</b>	<b>231,338.70</b>	<b>108,913.00</b>	<b>122,425.70</b>	<b>112.41%</b>
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	429.18	0.00	429.18	na	1,366.26	0.00	1,366.26	na
Other	0.00	0.00	0.00	na	980.00	0.00	980.00	na
Non-Operating Revenues	429.18	0.00	429.18	na	2,346.26	0.00	2,346.26	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	199.45	0.00	199.45	na	(835.90)	0.00	(835.90)	na
Non-Operating Expenses	199.45	0.00	199.45	na	(835.90)	0.00	(835.90)	na
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
<b>Total Non-Operating</b>	<b>229.73</b>	<b>0.00</b>	<b>229.73</b>	<b>na</b>	<b>3,182.16</b>	<b>0.00</b>	<b>3,182.16</b>	<b>na</b>
<b>NET INCOME (LOSS)</b>	<b>178,781.74</b>	<b>76,580.00</b>	<b>102,201.74</b>	<b>133.46%</b>	<b>234,520.86</b>	<b>108,913.00</b>	<b>125,607.86</b>	<b>115.33%</b>

# Budget Income Statement - Solid Waste Fund

February 28, 2024	-----Month Totals-----				-----Year to Date Totals-----			
	This Year February	Budget February	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
<b>0 - Default</b>								
Commercial	2,187.45	0.00	2,187.45	na	19,185.20	0.00	19,185.20	na
Residential	30,622.68	30,624.00	(1.32)	0.00%	244,858.29	244,992.00	(133.71)	-0.05%
Other	207.12	100.00	107.12	107.12%	7,300.41	800.00	6,500.41	812.55%
Operating Revenues	33,017.25	30,724.00	2,293.25	7.46%	271,343.90	245,792.00	25,551.90	10.40%
Salaries and Wages	3,898.31	1,706.00	2,192.31	128.51%	31,177.37	13,613.00	17,564.37	129.03%
Payroll Taxes & EE Benefits	1,409.84	827.00	582.84	70.48%	10,679.28	7,274.00	3,405.28	46.81%
Operations & Maintenance	22,679.14	24,730.00	(2,050.86)	-8.29%	128,362.45	169,519.00	(41,156.55)	-24.28%
Contract Services	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
G & A Allocations	6,733.47	7,239.00	(505.53)	-6.98%	65,158.11	58,826.00	6,332.11	10.76%
Internal Allocations	423.00	0.00	423.00	na	2,115.00	423.00	1,692.00	400.00%
Depreciation	441.87	0.00	441.87	na	3,534.96	0.00	3,534.96	na
Operating Expenses	35,585.63	34,502.00	1,083.63	3.14%	241,027.17	249,655.00	(8,627.83)	-3.46%
<b>Total Operating</b>	<b>(2,568.38)</b>	<b>(3,778.00)</b>	<b>1,209.62</b>	<b>-32.02%</b>	<b>30,316.73</b>	<b>(3,863.00)</b>	<b>34,179.73</b>	<b>-884.80%</b>
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	128.06	0.00	128.06	na	195.19	0.00	195.19	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Revenues	128.06	0.00	128.06	na	195.19	0.00	195.19	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
<b>Total Non-Operating</b>	<b>128.06</b>	<b>0.00</b>	<b>128.06</b>	<b>na</b>	<b>195.19</b>	<b>0.00</b>	<b>195.19</b>	<b>na</b>
<b>NET INCOME (LOSS)</b>	<b>(2,440.32)</b>	<b>(3,778.00)</b>	<b>1,337.68</b>	<b>-35.41%</b>	<b>30,511.92</b>	<b>(3,863.00)</b>	<b>34,374.92</b>	<b>-889.85%</b>

# March 2024 Preliminary Income Statement

<b>March 31, 2024</b>	-----Month Totals-----			-----Year to Date Totals-----		
	This Year March	Budget March	Variance Dollar	This Year YTD	Budget YTD	Variance Dollar
Commercial	381,602.11	307,123.00	74,479.11	1,975,630.50	1,866,931.00	108,699.50
Commercial Base Rates	236,001.79	234,376.00	1,625.79	2,123,907.45	2,109,384.00	14,523.45
Residential	260,577.09	257,041.00	3,536.09	1,561,115.71	1,709,597.00	(148,481.29)
Residential Base Rates	159,179.24	158,557.00	622.24	1,431,094.83	1,427,111.00	3,983.83
KMPUD Internal Usage	72,845.32	74,185.00	(1,339.68)	610,320.71	609,442.00	878.71
Meter Charges	8,198.49	8,241.00	(42.51)	73,758.29	74,166.00	(407.71)
Property Taxes	73,737.00	73,737.00	0.00	686,731.81	663,633.00	23,098.81
Other	15,446.05	17,320.00	(1,873.95)	905,441.94	842,820.00	62,621.94
Operating Revenues	1,207,587.09	1,130,580.00	77,007.09	9,368,001.24	9,303,084.00	64,917.24
Cost of Goods Sold	247,749.00	247,749.00	0.00	1,457,723.72	1,553,356.00	(95,632.28)
Salaries and Wages	138,080.00	138,080.00	0.00	1,274,551.75	1,299,607.00	(25,055.25)
Payroll Taxes & EE Benefits	76,177.00	76,177.00	0.00	671,394.00	705,884.00	(34,490.00)
Operations & Maintenance	85,075.00	85,075.00	0.00	874,537.09	785,719.00	88,818.09
Contract Services	5,230.00	5,230.00	0.00	210,258.47	116,370.00	93,888.47
Operating Expenses	49,463.00	49,463.00	0.00	411,555.64	427,761.00	(16,205.36)
G & A Allocations	1,269.00	1,269.00	0.00	1,269.00	(12,776.00)	14,045.00
Internal Allocations	48,805.00	48,805.00	0.00	410,856.71	409,906.00	950.71
Board of Directors	8,071.00	8,071.00	0.00	71,225.08	72,631.00	(1,405.92)
Depreciation	182,006.00	182,006.00	0.00	1,630,348.79	1,634,544.00	(4,195.21)
Operating Expenses	841,925.00	841,925.00	0.00	7,013,720.25	6,993,002.00	20,718.25
<b>Total Operating</b>	<b>365,662.09</b>	<b>288,655.00</b>	<b>77,007.09</b>	<b>2,354,280.99</b>	<b>2,310,082.00</b>	<b>44,198.99</b>

Cash Flow

FYE 2024												
	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24
<b>Revenue/Expenses</b>												
AR Revenue	\$1,312,961	\$796,679	\$612,955	\$601,279	\$703,082	\$1,018,636	\$991,248	\$998,944	\$1,047,606	\$945,774	\$766,634	\$477,161
Snow Removal Revenue				\$6,343	\$354,193	\$6,343	\$354,193	\$6,343	\$6,343	\$6,343		
Property Tax Revenue	\$35,000					\$83,258	\$347,778			\$75,000		\$326,884
Operating Expenses (w/out depreciation)	(\$644,804)	(\$666,221)	(\$675,627)	(\$714,270)	(\$781,419)	(\$925,049)	(\$895,921)	(\$870,738)	(\$846,181)	(\$780,805)	(\$780,639)	(\$619,387)
Capital Expenses												
<b>Loans</b>												
COP Interest		(\$11,900)										
COP Principal		(\$595,000)										
RUS Interest			(\$393,852)			(\$383,229)			(\$371,721)			(\$372,980)
RUS Principal			(\$336,091)			(\$346,609)			(\$358,007)			(\$356,636)
Employee Housing Condos	(\$975)	(\$975)	(\$975)	(\$975)	(\$975)	(\$975)	(\$975)	(\$975)	(\$975)	(\$975)	(\$975)	(\$3,175)
Five Star Equipment Loan										(\$6,241)	(\$6,241)	(\$6,241)
Net Changes	\$702,182	(\$477,417)	(\$793,590)	(\$107,623)	\$274,881	(\$547,625)	\$796,323	\$133,574	(\$522,935)	\$239,096	(\$21,221)	(\$554,374)
<b>Updated Operating Forecast</b>	\$2,795,649	\$2,492,164	\$2,430,949	\$1,550,284	\$982,816	\$2,689,203	\$1,605,102	\$1,966,444	\$908,070	\$1,147,166	\$1,125,946	\$571,571
<b>LAIF Balance</b>	\$86,916	\$86,916	\$86,916	\$87,699	\$1,087,699	\$587,699	\$591,751	\$591,751	\$591,751	\$591,751	\$591,751	\$591,751
<b>Reserve Fund</b>												
Transfer in from Operating Cash	\$0	\$0	\$0	\$0	\$0	\$0	\$1,000,000	\$508,845	\$600,000	\$0	\$0	\$0
Capital Expenses												
Reserve Fund Interest Earned						\$916	\$2,003	\$5,123	\$7,683			
<b>Reserve Fund Balance</b>	<b>\$491,179</b>	<b>\$491,179</b>	<b>\$491,179</b>	<b>\$491,179</b>	<b>\$491,179</b>	<b>\$492,095</b>	<b>\$1,494,098</b>	<b>\$2,008,066</b>	<b>\$2,615,750</b>	<b>\$2,615,750</b>	<b>\$2,615,750</b>	<b>\$2,615,750</b>
<b>Total Operating Cash</b>	<b>\$3,373,744</b>	<b>\$3,070,258</b>	<b>\$3,009,044</b>	<b>\$2,129,162</b>	<b>\$2,561,694</b>	<b>\$3,768,997</b>	<b>\$3,690,951</b>	<b>\$4,566,261</b>	<b>\$4,115,571</b>	<b>\$4,354,667</b>	<b>\$4,333,446</b>	<b>\$3,779,072</b>
<b>Budget</b>	<b>\$3,454,579</b>	<b>\$2,815,166</b>	<b>\$2,052,296</b>	<b>\$2,264,565</b>	<b>\$2,573,253</b>	<b>\$2,415,979</b>	<b>\$3,252,106</b>	<b>\$3,560,185</b>	<b>\$3,088,498</b>	<b>\$3,317,811</b>	<b>\$3,302,831</b>	<b>\$2,785,432</b>
Variance to Budget	(\$80,835)	\$255,092	\$956,748	(\$135,403)	(\$11,559)	\$1,353,018	\$438,845	\$1,006,076	\$1,027,073	\$1,036,856	\$1,030,615	\$993,640

# Balance Sheet - Consolidated

February 28, 2024

	Actual February, 2024	Budget February, 2024	Variance
<b><u>ASSETS</u></b>			
Assets			
Total Total PG Cash	46,440.22	0.00	46,440.22
Total Total KVFD Cash	127,327.08	0.00	127,327.08
Total CWIP PG - Playground	70,285.49	0.00	70,285.49
Total CWIP KVFD	37,647.43	0.00	37,647.43
Total KVFD Prepaid Expenses	0.00	0.00	0.00
Total Assets	281,700.22	0.00	281,700.22
<b>Total Assets</b>	281,700.22	0.00	281,700.22
<b>Total Assets and Deferred Outflows</b>	<b>281,700.22</b>	0.00	281,700.22
<b><u>LIABILITIES</u></b>			
Liabilities			
Total PG Accounts Payable	0.00	0.00	0.00
Total KVFD Accounts Payable	0.00	0.00	0.00
Total Summer Festival Advance Donations	0.00	0.00	0.00
Total Summer Festival Advance Tickets	0.00	0.00	0.00
Total Liabilities	0.00	0.00	0.00
<b>Total Liabilities</b>	0.00	0.00	0.00
<b>Total Liabilities and Deferred Inflows</b>	<b>0.00</b>	0.00	0.00
<b><u>EQUITY</u></b>			
Equity			
Total Equity	237,583.64	0.00	237,583.64
Total Equity	237,583.64	0.00	237,583.64
<b>Total Equity</b>	237,583.64	0.00	237,583.64
<b>Total Liabilities, Deferred Inflows, and Equity</b>	<b>237,583.64</b>	0.00	237,583.64

Database: Fire Live

Report: D:\Homedir\PCS\Reports\ClientCustom\Calendar Combined Balance.rpt

Parameters: {GlAcct.AcctType} in ["A", "L", "Q"] and

Last Modified: 10/13/2017

{?Period to Post} = {GlAcctBal.PeriodPost}

# Budget Income Statement - KVFD Fund

<b>February 28, 2024</b>
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	-----Month Totals-----				-----Year to Date Totals-----			
	This Year February	Budget February	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
<b><u>1 - KVFD</u></b>								
Donations	45.55	0.00	45.55	na	27,746.15	0.00	27,746.15	na
Revenue	45.55	0.00	45.55	na	27,746.15	0.00	27,746.15	na
<b>Total Revenue</b>	<b>45.55</b>	<b>0.00</b>	<b>45.55</b>	<b>na</b>	<b>27,746.15</b>	<b>0.00</b>	<b>27,746.15</b>	<b>na</b>
Bank Fees	0.00	0.00	0.00	na	145.43	0.00	145.43	na
Contract Services	0.00	0.00	0.00	na	1,550.00	0.00	1,550.00	na
Supplies & Operating Materials	0.00	0.00	0.00	na	77,836.57	0.00	77,836.57	na
Expenses	0.00	0.00	0.00	na	79,532.00	0.00	79,532.00	na
<b>Total Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>na</b>	<b>(79,532.00)</b>	<b>0.00</b>	<b>(79,532.00)</b>	<b>na</b>
<b>NET INCOME (LOSS)</b>	<b>45.55</b>	<b>0.00</b>	<b>45.55</b>	<b>na</b>	<b>(51,785.85)</b>	<b>0.00</b>	<b>(51,785.85)</b>	<b>na</b>

# Budget Income Statement - KVFD Fund

<b>February 28, 2024</b>
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	-----Month Totals-----				-----Year to Date Totals-----			
	This Year February	Budget February	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
<b><u>2 - SUMMER FESTIVAL</u></b>								
Donations	0.00	0.00	0.00	na	45,687.73	0.00	45,687.73	na
Revenue	0.00	0.00	0.00	na	45,687.73	0.00	45,687.73	na
<b>Total Revenue</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>na</b>	<b>45,687.73</b>	<b>0.00</b>	<b>45,687.73</b>	<b>na</b>
Bank Fees	0.00	0.00	0.00	na	604.44	0.00	604.44	na
Supplies & Operating Materials	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Expenses	0.00	0.00	0.00	na	604.44	0.00	604.44	na
<b>Total Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>na</b>	<b>(604.44)</b>	<b>0.00</b>	<b>(604.44)</b>	<b>na</b>
<b>NET INCOME (LOSS)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>na</b>	<b>45,083.29</b>	<b>0.00</b>	<b>45,083.29</b>	<b>na</b>