

# Kirkwood Meadows Public Utility District

## Finance Committee

### REGULAR MEETING NOTICE

NOTICE IS HEREBY GIVEN that the Finance Committee of the Kirkwood Meadows Public Utility District has called a Regular Meeting of the Committee to be held on **Tuesday, January 20, 2026 at 10:00am** via video/teleconference on Zoom at: <https://us02web.zoom.us/j/87200730930>

#### HOW TO PARTICIPATE / OBSERVE THE MEETING:

**Telephone:** Call Zoom at (669) 900-6833 and enter Meeting ID# **872 0073 0930** followed by the pound (#) key.

**Computer:** Follow this link to join the meeting automatically:  
<https://us02web.zoom.us/j/87200730930>

**Mobile:** Open the Zoom mobile app on a smartphone and enter Meeting ID# **872 0073 0930**

#### ACCESSIBILITY INFORMATION:

Committee meetings are accessible to people with disabilities and others who need assistance. Individuals who need special assistance or a disability-related modification or accommodation (including auxiliary aids or services) to observe and/or participate in this meeting and access meeting-related materials should contact the Clerk of the Board, at least 48-hours before the meeting at (209) 258-4444 or [info@kmpud.com](mailto:info@kmpud.com) Advanced notification will enable the District to swiftly resolve such requests and ensure accessibility.

Kirkwood Meadows Public Utility District  
**Finance Committee**  
REGULAR MEETING NOTICE

AGENDA

- 1) **Finances.** Discussion and possible action regarding the District's financials.
  - a) Overview & Budget Variances
  - b) November Financials
  - c) December Preliminaries
  - d) Cash Flow
  - e) KVFD 501(c)(3) Financials
- 2) **Fiscal Year 2024/2025 Draft Audit.** Discussion and possible action.
- 3) **Future Topics.**

Next Meeting/Staff Recommendation: *Tuesday, February 17, 2026 – 10:00 am.*

The Kirkwood Meadows Public Utility District is an equal opportunity provider and employer.

# Overview and Budget Variances

## Balance Sheet

- Current Assets: Total Operating cash is above budget by \$114,603 (7.17%) due to timing of collections.
- Total Capital Reserve cash is below budget by \$471,692 (-13.39%) due to September's Quarterly RUS Loan Payment.
- Accounts Receivable, net is below budget by \$259,568 (-18.49%) due to the timing differences in customer collections and timing of invoice issuance.
- Materials and Supplies is above budget by \$226,546 (119.87%) due to budget misalignment. Actual purchases were higher than assumed in the budget, reflecting operational needs rather than overspending.
- Buildings is above budget by \$619,989 (4.87%) due to the purchase of the Meadowstone Condominium, which was not included in the original budget.
- Construction in progress is above budget by \$436,772 (6.71%) due to timing of WWTP progress payments.
- Accounts payable is less than budget by \$222,282 (-54.25%) due to accelerated vendor payments and lower outstanding invoices at period end.
- Installment loans are above budget by \$335,975 (5.52%) due to the timing of the WWTP draws and the Meadowstone employee housing loan.
- Unearned Revenues are above budget by \$192,343 (100%) due to no budgeted amount being included. It reflects the unearned portion of the Snow Removal contract revenue.

## Combined Income Statement

- Income across all funds YTD is below budget by \$304,367. This is partially due to a timing difference in revenue recognition. The approved budget reflects the first installment of snow removal contract revenue recorded entirely in November, rather than being allocated evenly over the seven-month contract period. As a result, YTD actuals appear unfavorable when compared to budget.
- YTD Other revenue of \$374,078 is less than budgeted revenue by \$144,807 due primarily to the Snow Removal Fund which has some timing difference between the revenue recognition change that was made in the current year and the amounts used for budget adoption. See further discussion in the Snow Removal section below.
- YTD Salaries and Wages came in less than budget by \$151,488 due to changes in staffing and the Assistant GM position remaining unfilled.
- YTD Operations & Maintenance expenses are higher than budget due to the Loop Road Project (Norburg \$95,650, CED \$35,341 ) and Fire Hydrant replacements (Norburg \$52,500).
- YTD Non-Operating other income of \$26,915 for connection fees was not budgeted at the beginning of the year and creates a positive variance in this category.
- YTD Interest Income totaled \$161,187 which was not included in the budget.

## Income Statement G&A

- No notable variances to discuss.

## Income Statement for Fire Department

- Income in YTD is better than budget by \$44,445 due to reimbursement from 501c(3) for stipends.

## Income Statement Parks & Recreation

- No notable variances to discuss.

#### **Income Statement for Water Fund**

- YTD Operations & Maintenance expenses are higher than budget due to Fire Hydrant replacements (Norburg \$52,500) and Loop Road paving (Norburg \$16,343).
- YTD Contract Services are higher than budget due to the Water/Wastewater Study expenses and engineering services. The budget was not aligned with actual expenses.

#### **Income Statement for Wastewater Fund**

- Operations & Maintenance expenses are less than budget, due to actual spending which was lower than anticipated.
- Contract Services are higher than budget due to the Water/Wastewater Study expenses and lab services, as the budgeted amounts were not aligned with the actual costs for these services.
- Interest expense is more due to repayment of the wastewater interfund loan.

#### **Income Statement for Employee Housing Fund**

- No notable variances to discuss.

#### **Income Statement for Electric Fund**

- YTD Operating Income is less than budget by \$47,629 due lower consumption and billing credit issued to commercial customer.
- YTD Salaries and Wages are below budget due to current staffing (we will work on a position control analysis for the next Finance Committee meeting).
- YTD Operations & Maintenance expenses are higher than budget due to the Loop Road Project (Norburg \$95,650, CED \$35,341).
- YTD Investment income includes the repayment of the Wastewater and Snow Removal interfund loans.

#### **Income Statement for Cable Fund**

- No notable variances to discuss.

#### **Income Statement for Snow Removal Fund**

- YTD Operating Income is lower than budget by \$177,639 primarily due to a timing difference in revenue recognition. The approved budget reflects the first installment of snow removal contract revenue recorded entirely in November, rather than being allocated evenly over the seven-month contract period. As a result, YTD actuals appear unfavorable when compared to budget due to receiving our first installment of contract revenue.
- YTD Operations & Maintenance expenses were more than the budgeted amounts due to equipment maintenance / repair costs.
- YTD Interest expense is high due to repayment of the snow removal interfund loan.

#### **Income Statement for Propane Fund**

- YTD Operating Income is more than budget by \$79,194. Commercial sales are below budget. Preliminary analysis suggests the shortfall may be related to a potential billing error. We are currently investigating the reason for this shortfall and will make the required corrections once the root cause has been identified.
- YTD Salaries and Wages are below budget due to current staffing (we will work on a position control analysis for the next Finance Committee meeting).

#### **Income Statement for Solid Waste Fund**

- YTD Operating Income is more than budget by \$11,127 due to increased costs passed through from our service provider. See next bullet point for explanation on Operations & Maintenance.
- YTD Operations & Maintenance expenses were above budget, due to higher costs from our service provider.

# Balance Sheet - Consolidated

November 30, 2025

	Actual November, 2025	Budget November, 2025	Variance
<b><u>ASSETS</u></b>			
Current Assets - Funds			
Total Operating	1,713,587.31	1,598,984.00	114,603.31
Total KVFD Reserve	163,796.62	160,720.00	3,076.62
Total Restricted	692,588.76	682,756.00	9,832.76
Total Capital Reserve	3,051,611.52	3,523,304.00	(471,692.48)
Total Current Assets - Funds	5,621,584.21	5,965,764.00	(344,179.79)
Current Assets - Other			
Total Accounts Receivable, net	1,144,461.37	1,404,029.00	(259,567.63)
Total Materials & Supplies	415,545.69	189,000.00	226,545.69
Total Prepaid Expenses	209,930.45	153,000.00	56,930.45
Total Current Assets - Other	1,769,937.51	1,746,029.00	23,908.51
Capital Assets			
Total Buildings	13,360,124.70	12,740,136.00	619,988.70
Total Generation Equipment	16,932,337.03	16,932,337.00	0.03
Total Intangible Assets	15,854,083.31	15,854,083.00	0.31
Total General Plant & Other	43,936,699.54	43,936,700.00	(0.46)
Total Construction in Progress	6,946,056.17	6,509,284.00	436,772.17
Total Less: Accumulated Depreciation	(35,808,446.97)	(35,805,511.00)	(2,935.97)
Total Capital Assets	61,220,853.78	60,167,029.00	1,053,824.78
Non-Current Assets			
Total Capitalized Interest Bond Proceeds	0.00	0.00	0.00
Total Restricted Funds	0.00	0.00	0.00
Total Unamortized Debt Expenses, net	2,432,642.89	2,431,698.00	944.89
Total Other Non-Current Assets	0.00	0.00	0.00
Total Non-Current Assets	2,432,642.89	2,431,698.00	944.89
Deferred Outflows			
Total Deferred Outflows	605,737.98	605,738.00	(0.02)
<b>Total Deferred Outflows</b>	605,737.98	605,738.00	(0.02)
<b>Total Assets</b>	71,045,018.39	70,310,520.00	734,498.39
<b>Total Assets and Deferred Outflows</b>	<b>71,650,756.37</b>	70,916,258.00	734,498.37
<b><u>LIABILITIES</u></b>			
Current Liabilities			
Total Accounts Payable	187,433.14	409,715.00	(222,281.86)
Total Accrued Interest Payable	237,520.88	255,500.00	(17,979.12)
Total Customer Deposits	13,283.13	0.00	13,283.13
Total Current Portion of Long-Term Debt	1,687,987.56	1,687,988.00	(0.44)
Total Other Current Liabilities	892,927.53	865,100.00	27,827.53
Total Current Liabilities	3,019,152.24	3,218,303.00	(199,150.76)
Non-Current Liabilities			
Total Long-term Debt, less Current Portion	43,996,011.23	43,996,011.00	0.23
Total Installment Loans	6,421,763.49	6,085,789.00	335,974.49
Total Unearned Revenues	192,342.86	0.00	192,342.86
Total Net Pension Liability	1,359,824.00	1,359,824.00	0.00
Total Cushion of Credit	0.00	0.00	0.00
Total Net OPEB Liability	1,036,418.00	1,036,418.00	0.00
Total Non-Current Liabilities	53,006,359.58	52,478,042.00	528,317.58

# Balance Sheet - Consolidated

November 30, 2025

	Actual <u>November, 2025</u>	Budget <u>November, 2025</u>	<u>Variance</u>
Deferred Inflows			
Total Deferred Inflows	1,257,371.99	0.00	1,257,371.99
<b>Total Deferred Inflows</b>	1,257,371.99	0.00	1,257,371.99
<b>Total Liabilities</b>	56,025,511.82	55,696,345.00	329,166.82
<b>Total Liabilities and Deferred Inflows</b>	<b>57,282,883.81</b>	55,696,345.00	1,586,538.81
 <b><u>EQUITY</u></b>			
Net Assets			
Total Restricted for Debt Service	0.00	0.00	0.00
Total Unrestricted	14,367,872.56	14,041,836.39	326,036.17
Total Net Assets	14,367,872.56	14,041,836.39	326,036.17
<b>Total Equity</b>	14,367,872.56	14,041,836.39	326,036.17
 <b>Total Liabilities, Deferred Inflows, and Equity</b>	 <b>71,650,756.37</b>	69,738,181.39	1,912,574.98

Database: Insight Production

Report:D:\Homedir\PCS\Reports\ClientCustom\Calendar Combined Balance.rpt

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Last Modified: 10/13/2017

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# Balance Sheet - Consolidated

November 30, 2025

			Actual	Budget	
			<u>November, 2025</u>	<u>November, 2025</u>	<u>Variance</u>
<b><u>ASSETS</u></b>					
<b>Current Assets - Funds</b>					
01	0	13180	(197,882.87)	1,598,984.00	(1,796,866.87)
02	0	13180	0.00	0.00	0.00
10	0	13180	40,030.52	0.00	40,030.52
20	0	13180	(279,821.77)	0.00	(279,821.77)
40	0	13180	(10,639.30)	0.00	(10,639.30)
50	0	13180	1,319,245.51	0.00	1,319,245.51
60	0	13180	383.86	0.00	383.86
70	0	13180	86,339.57	0.00	86,339.57
80	0	13180	535,459.33	0.00	535,459.33
90	0	13180	134,860.30	0.00	134,860.30
13180		Cash - 5 Star - Revenue Account	1,627,975.15	1,598,984.00	28,991.15
		<b>Total Operating</b>	<b>1,627,975.15</b>	<b>1,598,984.00</b>	<b>28,991.15</b>
		<b>Total Current Assets - Funds</b>	<b>1,627,975.15</b>	<b>1,598,984.00</b>	<b>28,991.15</b>
		<b>Total Assets</b>	<b>1,627,975.15</b>	<b>1,598,984.00</b>	<b>28,991.15</b>
		<b>Total Assets and Deferred Outflows</b>	<b>1,627,975.15</b>	<b>1,598,984.00</b>	<b>28,991.15</b>
		<b>Total Liabilities, Deferred Inflows, and Equity</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

Database: Insight Production	Report: D:\Homedir\PCS\Reports\ClientCustom\Calendar Combined Balance.rpt
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**Funds**

- 01 = General
- 10 = Water
- 20 = Wastewater
- 40 = Housing
- 50 = Electric
- 60 = Cable
- 70 = Snow Removal
- 80 = Propane
- 90 = Solid Waste

# Balance Sheet - Consolidated

November 30, 2025

			Actual	Budget	
			<u>November, 2025</u>	<u>November, 2025</u>	<u>Variance</u>
<b><u>ASSETS</u></b>					
<b>Current Assets - Funds</b>					
01	0	13250	0.00	3,523,304.00	(3,523,304.00)
01	1	13250	0.00	0.00	0.00
01	2	13250	0.00	0.00	0.00
01	3	13250	0.00	0.00	0.00
01	4	13250	0.00	0.00	0.00
10	0	13250	410,539.69	0.00	410,539.69
20	0	13250	475,295.40	0.00	475,295.40
40	0	13250	10,354.68	0.00	10,354.68
50	0	13250	1,322,474.18	0.00	1,322,474.18
60	0	13250	0.00	0.00	0.00
70	0	13250	302,008.35	0.00	302,008.35
80	0	13250	470,214.47	0.00	470,214.47
90	0	13250	60,724.75	0.00	60,724.75
13250		Cash - 5 Star - Operating Reserve	3,051,611.52	3,523,304.00	(471,692.48)
		<b>Total Capital Reserve</b>	<b>3,051,611.52</b>	<b>3,523,304.00</b>	<b>(471,692.48)</b>
		<b>Total Current Assets - Funds</b>	<b>3,051,611.52</b>	<b>3,523,304.00</b>	<b>(471,692.48)</b>
		<b>Total Assets</b>	<b>3,051,611.52</b>	<b>3,523,304.00</b>	<b>(471,692.48)</b>
		<b>Total Assets and Deferred Outflows</b>	<b>3,051,611.52</b>	<b>3,523,304.00</b>	<b>(471,692.48)</b>
		<b>Total Liabilities, Deferred Inflows, and Equity</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

Database: Insight Production	Report: D:\Homedir\PCS\Reports\ClientCustom\Calendar Combined Balance.rpt
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# Budget Income Statement - Combined

November 30, 2025	-----Month Totals-----				-----Year to Date Totals-----			
	This Year November	Budget November	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
Commercial	115,165.37	182,284.00	(67,118.63)	-36.82%	391,614.46	478,804.00	(87,189.54)	-18.21%
Commercial Base Rates	267,129.72	267,159.00	(29.28)	-0.01%	1,291,233.31	1,335,795.00	(44,561.69)	-3.34%
Residential	149,292.54	189,265.00	(39,972.46)	-21.12%	574,894.02	601,323.00	(26,428.98)	-4.40%
Residential Base Rates	177,724.58	176,614.00	1,110.58	0.63%	885,676.65	883,070.00	2,606.65	0.30%
KMPUD Internal Usage	68,947.46	86,504.00	(17,556.54)	-20.30%	313,492.88	321,338.00	(7,845.12)	-2.44%
Meter Charges	9,779.51	8,235.00	1,544.51	18.76%	45,033.28	41,175.00	3,858.28	9.37%
Property Taxes	82,340.00	82,340.00	0.00	0.00%	411,700.00	411,700.00	0.00	0.00%
Other	155,052.95	462,677.00	(307,624.05)	-66.49%	374,078.18	518,885.00	(144,806.82)	-27.91%
Operating Revenues	1,025,432.13	1,455,078.00	(429,645.87)	-29.53%	4,287,722.78	4,592,090.00	(304,367.22)	-6.63%
Cost of Goods Sold	146,867.89	190,239.00	(43,371.11)	-22.80%	391,164.05	451,613.00	(60,448.95)	-13.39%
Salaries and Wages	127,806.57	172,974.00	(45,167.43)	-26.11%	629,582.42	781,070.20	(151,487.78)	-19.39%
Payroll Taxes & EE Benefits	71,733.01	86,092.00	(14,358.99)	-16.68%	383,143.98	412,263.00	(29,119.02)	-7.06%
Operations & Maintenance	70,886.11	104,756.00	(33,869.89)	-32.33%	643,614.35	473,030.00	170,584.35	36.06%
Contract Services	50,089.34	4,550.00	45,539.34	1,000.86%	176,411.39	86,950.00	89,461.39	102.89%
Operating Expenses	50,543.84	55,440.00	(4,896.16)	-8.83%	206,318.66	252,739.00	(46,420.34)	-18.37%
G & A Allocations	0.00	0.00	0.00	na	0.00	(1,927.00)	1,927.00	-100.00%
Internal Allocations	48,782.71	62,559.00	(13,776.29)	-22.02%	225,250.88	228,732.00	(3,481.12)	-1.52%
Board of Directors	10,928.48	10,803.00	125.48	1.16%	54,642.40	54,022.00	620.40	1.15%
Depreciation	183,706.72	182,887.00	819.72	0.45%	915,552.04	914,435.00	1,117.04	0.12%
Operating Expenses	761,344.67	870,300.00	(108,955.33)	-12.52%	3,625,680.17	3,652,927.20	(27,247.03)	-0.75%
<b>Total Operating</b>	<b>264,087.46</b>	<b>584,778.00</b>	<b>(320,690.54)</b>	<b>-54.84%</b>	<b>662,042.61</b>	<b>939,162.80</b>	<b>(277,120.19)</b>	<b>-29.51%</b>
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	10,421.59	0.00	10,421.59	na	161,187.41	0.00	161,187.41	na
Other	12,918.00	0.00	12,918.00	na	26,915.00	0.00	26,915.00	na
Non-Operating Revenues	23,339.59	0.00	23,339.59	na	188,102.41	0.00	188,102.41	na
Interest Expense	146,150.25	129,710.00	16,440.25	12.67%	845,300.41	659,344.00	185,956.41	28.20%
Amortization	36,374.41	36,200.00	174.41	0.48%	181,872.07	181,000.00	872.07	0.48%
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	182,524.66	165,910.00	16,614.66	10.01%	1,027,172.48	840,344.00	186,828.48	22.23%
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
<b>Total Non-Operating</b>	<b>(159,185.07)</b>	<b>(165,910.00)</b>	<b>6,724.93</b>	<b>4.05%</b>	<b>(839,070.07)</b>	<b>(840,344.00)</b>	<b>1,273.93</b>	<b>0.15%</b>
	<b>104,902.39</b>	<b>418,868.00</b>	<b>(313,965.61)</b>	<b>-74.96%</b>	<b>(177,027.46)</b>	<b>98,818.80</b>	<b>(275,846.26)</b>	<b>-279.14%</b>

# Budget Income Statement - General Fund

<div style="border: 1px solid black; padding: 2px; display: inline-block;"> <b>November 30, 2025</b> </div>	-----Month Totals-----				-----Year to Date Totals-----			
	This Year November	Budget November	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
<b>1 - General &amp; Admin</b>								
Property Taxes	82,340.00	82,340.00	0.00	0.00%	411,700.00	411,700.00	0.00	0.00%
Other	172.43	0.00	172.43	na	747.15	0.00	747.15	na
Operating Revenues	82,512.43	82,340.00	172.43	0.21%	412,447.15	411,700.00	747.15	0.18%
Salaries and Wages	43,573.29	57,330.00	(13,756.71)	-24.00%	265,100.70	300,905.00	(35,804.30)	-11.90%
Payroll Taxes & EE Benefits	44,137.78	40,942.00	3,195.78	7.81%	240,611.65	215,235.00	25,376.65	11.79%
Operations & Maintenance	6,768.53	4,900.00	1,868.53	38.13%	23,649.49	24,500.00	(850.51)	-3.47%
Contract Services	8,744.55	500.00	8,244.55	1,648.91%	97,445.20	64,700.00	32,745.20	50.61%
Operating Expenses	46,682.34	46,310.00	372.34	0.80%	183,876.68	219,739.00	(35,862.32)	-16.32%
G & A Allocations	(163,305.54)	(163,428.00)	122.46	-0.07%	(869,865.01)	(884,387.00)	14,521.99	-1.64%
Internal Allocations	2,643.00	2,643.00	0.00	0.00%	5,286.00	5,286.00	0.00	0.00%
Board of Directors	10,928.48	10,803.00	125.48	1.16%	54,642.40	54,022.00	620.40	1.15%
Operating Expenses	172.43	0.00	172.43	na	747.11	0.00	747.11	na
<b>Total Operating</b>	<b>82,340.00</b>	<b>82,340.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>411,700.04</b>	<b>411,700.00</b>	<b>0.04</b>	<b>0.00%</b>
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
<b>Total Non-Operating</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>na</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>na</b>
<b>NET INCOME (LOSS)</b>	<b>82,340.00</b>	<b>82,340.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>411,700.04</b>	<b>411,700.00</b>	<b>0.04</b>	<b>0.00%</b>

# Budget Income Statement - General Fund

November 30, 2025	-----Month Totals-----				-----Year to Date Totals-----			
	This Year November	Budget November	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
<b>2 - Fire Department</b>								
Other	8,141.97	5,630.00	2,511.97	44.62%	34,643.86	28,150.00	6,493.86	23.07%
Operating Revenues	8,141.97	5,630.00	2,511.97	44.62%	34,643.86	28,150.00	6,493.86	23.07%
Salaries and Wages	0.00	146.00	(146.00)	-100.00%	0.00	730.00	(730.00)	-100.00%
Payroll Taxes & EE Benefits	0.00	68.00	(68.00)	-100.00%	0.00	385.00	(385.00)	-100.00%
Operations & Maintenance	9,814.26	11,050.00	(1,235.74)	-11.18%	6,982.81	55,250.00	(48,267.19)	-87.36%
Contract Services	3,975.00	0.00	3,975.00	na	4,648.91	0.00	4,648.91	na
Operating Expenses	529.22	910.00	(380.78)	-41.84%	2,640.54	4,550.00	(1,909.46)	-41.97%
G & A Allocations	13,554.36	13,565.00	(10.64)	-0.08%	72,198.80	71,478.00	720.80	1.01%
Internal Allocations	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Depreciation	6,094.23	4,500.00	1,594.23	35.43%	30,471.13	22,500.00	7,971.13	35.43%
Operating Expenses	33,967.07	30,239.00	3,728.07	12.33%	116,942.19	154,893.00	(37,950.81)	-24.50%
<b>Total Operating</b>	<b>(25,825.10)</b>	<b>(24,609.00)</b>	<b>(1,216.10)</b>	<b>4.94%</b>	<b>(82,298.33)</b>	<b>(126,743.00)</b>	<b>44,444.67</b>	<b>-35.07%</b>
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
<b>Total Non-Operating</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>na</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>na</b>
<b>NET INCOME (LOSS)</b>	<b>(25,825.10)</b>	<b>(24,609.00)</b>	<b>(1,216.10)</b>	<b>4.94%</b>	<b>(82,298.33)</b>	<b>(126,743.00)</b>	<b>44,444.67</b>	<b>-35.07%</b>

# Budget Income Statement - General Fund

**November 30, 2025**

	-----Month Totals-----				-----Year to Date Totals-----			
	This Year November	Budget November	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
<b>3 - Parks &amp; Recreation</b>								
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Operating Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Salaries and Wages	0.00	0.00	0.00	na	1,082.29	1,206.00	(123.71)	-10.26%
Payroll Taxes & EE Benefits	0.00	0.00	0.00	na	434.04	663.00	(228.96)	-34.53%
Operations & Maintenance	0.00	0.00	0.00	na	0.00	900.00	(900.00)	-100.00%
Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
G & A Allocations	1,633.05	1,634.00	(0.95)	-0.06%	8,698.65	8,843.00	(144.35)	-1.63%
Internal Allocations	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Depreciation	140.74	141.00	(0.26)	-0.18%	703.70	705.00	(1.30)	-0.18%
Operating Expenses	1,773.79	1,775.00	(1.21)	-0.07%	10,918.68	12,317.00	(1,398.32)	-11.35%
<b>Total Operating</b>	<b>(1,773.79)</b>	<b>(1,775.00)</b>	<b>1.21</b>	<b>-0.07%</b>	<b>(10,918.68)</b>	<b>(12,317.00)</b>	<b>1,398.32</b>	<b>-11.35%</b>
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
<b>Total Non-Operating</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>na</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>na</b>
<b>NET INCOME (LOSS)</b>	<b>(1,773.79)</b>	<b>(1,775.00)</b>	<b>1.21</b>	<b>-0.07%</b>	<b>(10,918.68)</b>	<b>(12,317.00)</b>	<b>1,398.32</b>	<b>-11.35%</b>

# Budget Income Statement - Water Fund

November 30, 2025	-----Month Totals-----				-----Year to Date Totals-----			
	This Year November	Budget November	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
<b>0 - Default</b>								
Commercial	4,667.69	12,102.00	(7,434.31)	-61.43%	23,798.83	26,539.00	(2,740.17)	-10.33%
Commercial Base Rates	24,074.70	22,835.00	1,239.70	5.43%	107,425.47	114,175.00	(6,749.53)	-5.91%
Residential	8,066.32	5,031.00	3,035.32	60.33%	33,898.76	39,806.00	(5,907.24)	-14.84%
Residential Base Rates	28,349.21	28,138.00	211.21	0.75%	137,044.40	140,690.00	(3,645.60)	-2.59%
KMPUD Internal Usage	82.89	0.00	82.89	na	460.47	0.00	460.47	na
Meter Charges	5,240.88	3,792.00	1,448.88	38.21%	22,140.73	18,960.00	3,180.73	16.78%
Other	4,043.60	500.00	3,543.60	708.72%	15,231.65	2,500.00	12,731.65	509.27%
Operating Revenues	74,525.29	72,398.00	2,127.29	2.94%	340,000.31	342,670.00	(2,669.69)	-0.78%
Salaries and Wages	15,070.02	10,758.00	4,312.02	40.08%	75,431.16	56,932.00	18,499.16	32.49%
Payroll Taxes & EE Benefits	8,058.19	5,523.00	2,535.19	45.90%	38,574.54	32,646.00	5,928.54	18.16%
Operations & Maintenance	8,357.02	5,499.00	2,858.02	51.97%	106,999.06	18,045.00	88,954.06	492.96%
Contract Services	25,356.72	2,500.00	22,856.72	914.27%	43,174.76	12,500.00	30,674.76	245.40%
Operating Expenses	867.17	1,500.00	(632.83)	-42.19%	4,915.84	7,500.00	(2,584.16)	-34.46%
G & A Allocations	28,578.47	28,600.00	(21.53)	-0.08%	152,226.38	154,768.00	(2,541.62)	-1.64%
Internal Allocations	2,799.78	8,213.00	(5,413.22)	-65.91%	10,563.62	31,206.00	(20,642.38)	-66.15%
Depreciation	8,906.56	8,334.00	572.56	6.87%	44,538.01	41,670.00	2,868.01	6.88%
Operating Expenses	97,993.93	70,927.00	27,066.93	38.16%	476,423.37	355,267.00	121,156.37	34.10%
<b>Total Operating</b>	<b>(23,468.64)</b>	<b>1,471.00</b>	<b>(24,939.64)</b>	<b>-1,695.42%</b>	<b>(136,423.06)</b>	<b>(12,597.00)</b>	<b>(123,826.06)</b>	<b>982.98%</b>
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	1,402.04	0.00	1,402.04	na	7,201.71	0.00	7,201.71	na
Other	4,252.00	0.00	4,252.00	na	8,504.00	0.00	8,504.00	na
Non-Operating Revenues	5,654.04	0.00	5,654.04	na	15,705.71	0.00	15,705.71	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
<b>Total Non-Operating</b>	<b>5,654.04</b>	<b>0.00</b>	<b>5,654.04</b>	<b>na</b>	<b>15,705.71</b>	<b>0.00</b>	<b>15,705.71</b>	<b>na</b>
<b>NET INCOME (LOSS)</b>	<b>(17,814.60)</b>	<b>1,471.00</b>	<b>(19,285.60)</b>	<b>-1,311.05%</b>	<b>(120,717.35)</b>	<b>(12,597.00)</b>	<b>(108,120.35)</b>	<b>858.30%</b>

# Budget Income Statement - Wastewater Fund

November 30, 2025	-----Month Totals-----				-----Year to Date Totals-----			
	This Year November	Budget November	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
<b>0 - Default</b>								
Commercial	15,530.95	14,094.00	1,436.95	10.20%	74,548.43	76,073.00	(1,524.57)	-2.00%
Commercial Base Rates	44,113.42	44,293.00	(179.58)	-0.41%	199,706.42	221,465.00	(21,758.58)	-9.82%
Residential	11,739.21	15,637.00	(3,897.79)	-24.93%	83,492.65	91,389.00	(7,896.35)	-8.64%
Residential Base Rates	47,789.53	47,692.00	97.53	0.20%	238,827.84	238,460.00	367.84	0.15%
KMPUD Internal Usage	161.29	0.00	161.29	na	1,005.59	0.00	1,005.59	na
Meter Charges	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Other	2,593.73	625.00	1,968.73	315.00%	5,386.76	3,125.00	2,261.76	72.38%
Operating Revenues	121,928.13	122,341.00	(412.87)	-0.34%	602,967.69	630,512.00	(27,544.31)	-4.37%
Salaries and Wages	16,734.96	20,464.00	(3,729.04)	-18.22%	93,198.90	144,193.00	(50,994.10)	-35.37%
Payroll Taxes & EE Benefits	8,766.52	10,574.00	(1,807.48)	-17.09%	45,751.22	82,015.00	(36,263.78)	-44.22%
Operations & Maintenance	2,194.33	15,250.00	(13,055.67)	-85.61%	66,286.26	76,250.00	(9,963.74)	-13.07%
Contract Services	12,013.07	1,250.00	10,763.07	861.05%	27,790.52	8,250.00	19,540.52	236.85%
Operating Expenses	249.66	300.00	(50.34)	-16.78%	1,423.30	1,500.00	(76.70)	-5.11%
G & A Allocations	28,578.47	28,600.00	(21.53)	-0.08%	152,226.38	154,768.00	(2,541.62)	-1.64%
Internal Allocations	41,455.80	45,571.00	(4,115.20)	-9.03%	204,337.99	175,390.00	28,947.99	16.50%
Depreciation	23,230.79	25,000.00	(1,769.21)	-7.08%	116,159.44	125,000.00	(8,840.56)	-7.07%
Operating Expenses	133,223.60	147,009.00	(13,785.40)	-9.38%	707,174.01	767,366.00	(60,191.99)	-7.84%
<b>Total Operating</b>	<b>(11,295.47)</b>	<b>(24,668.00)</b>	<b>13,372.53</b>	<b>-54.21%</b>	<b>(104,206.32)</b>	<b>(136,854.00)</b>	<b>32,647.68</b>	<b>-23.86%</b>
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	1,623.19	0.00	1,623.19	na	8,664.91	0.00	8,664.91	na
Other	2,286.00	0.00	2,286.00	na	4,572.00	0.00	4,572.00	na
Non-Operating Revenues	3,909.19	0.00	3,909.19	na	13,236.91	0.00	13,236.91	na
Interest Expense	23,824.73	0.00	23,824.73	na	155,219.10	0.00	155,219.10	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	23,824.73	0.00	23,824.73	na	155,219.10	0.00	155,219.10	na
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
<b>Total Non-Operating</b>	<b>(19,915.54)</b>	<b>0.00</b>	<b>(19,915.54)</b>	<b>na</b>	<b>(141,982.19)</b>	<b>0.00</b>	<b>(141,982.19)</b>	<b>na</b>
<b>NET INCOME (LOSS)</b>	<b>(31,211.01)</b>	<b>(24,668.00)</b>	<b>(6,543.01)</b>	<b>26.52%</b>	<b>(246,188.51)</b>	<b>(136,854.00)</b>	<b>(109,334.51)</b>	<b>79.89%</b>

# Budget Income Statement - Employee Housing Fund

November 30, 2025	-----Month Totals-----				-----Year to Date Totals-----			
	This Year November	Budget November	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
<b>0 - Default</b>								
Other	9,540.00	5,000.00	4,540.00	90.80%	38,160.12	25,000.00	13,160.12	52.64%
Operating Revenues	9,540.00	5,000.00	4,540.00	90.80%	38,160.12	25,000.00	13,160.12	52.64%
Salaries and Wages	88.82	402.00	(313.18)	-77.91%	5,395.66	2,010.00	3,385.66	168.44%
Payroll Taxes & EE Benefits	38.47	189.00	(150.53)	-79.65%	2,408.62	1,066.00	1,342.62	125.95%
Operations & Maintenance	2,544.82	1,667.00	877.82	52.66%	14,637.68	8,335.00	6,302.68	75.62%
Contract Services	0.00	0.00	0.00	na	2,960.00	0.00	2,960.00	na
Operating Expenses	0.00	0.00	0.00	na	4,600.00	0.00	4,600.00	na
G & A Allocations	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Internal Allocations	813.91	1,192.00	(378.09)	-31.72%	2,047.73	4,602.00	(2,554.27)	-55.50%
Depreciation	5,914.14	4,167.00	1,747.14	41.93%	26,126.35	20,835.00	5,291.35	25.40%
Operating Expenses	9,400.16	7,617.00	1,783.16	23.41%	58,176.04	36,848.00	21,328.04	57.88%
<b>Total Operating</b>	<b>139.84</b>	<b>(2,617.00)</b>	<b>2,756.84</b>	<b>-105.34%</b>	<b>(20,015.92)</b>	<b>(11,848.00)</b>	<b>(8,167.92)</b>	<b>68.94%</b>
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	35.36	0.00	35.36	na	181.62	0.00	181.62	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Revenues	35.36	0.00	35.36	na	181.62	0.00	181.62	na
Interest Expense	2,141.55	130.00	2,011.55	1,547.35%	6,140.19	650.00	5,490.19	844.64%
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	2,141.55	130.00	2,011.55	1,547.35%	6,140.19	650.00	5,490.19	844.64%
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
<b>Total Non-Operating</b>	<b>(2,106.19)</b>	<b>(130.00)</b>	<b>(1,976.19)</b>	<b>1,520.15%</b>	<b>(5,958.57)</b>	<b>(650.00)</b>	<b>(5,308.57)</b>	<b>816.70%</b>
<b>NET INCOME (LOSS)</b>	<b>(1,966.35)</b>	<b>(2,747.00)</b>	<b>780.65</b>	<b>-28.42%</b>	<b>(25,974.49)</b>	<b>(12,498.00)</b>	<b>(13,476.49)</b>	<b>107.83%</b>

# Budget Income Statement - Electricity Fund

November 30, 2025	-----Month Totals-----				-----Year to Date Totals-----			
	This Year November	Budget November	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
<b>0 - Default</b>								
Commercial	58,824.63	80,964.00	(22,139.37)	-27.34%	195,903.97	214,885.00	(18,981.03)	-8.83%
Commercial Base Rates	185,705.60	185,799.00	(93.40)	-0.05%	917,225.42	928,995.00	(11,769.58)	-1.27%
Residential	35,531.36	64,404.00	(28,872.64)	-44.83%	166,197.93	170,933.00	(4,735.07)	-2.77%
Residential Base Rates	89,106.80	88,604.00	502.80	0.57%	447,642.65	443,020.00	4,622.65	1.04%
KMPUD Internal Usage	60,324.91	79,485.00	(19,160.09)	-24.11%	291,972.33	306,774.00	(14,801.67)	-4.82%
Meter Charges	2,754.85	2,636.00	118.85	4.51%	13,749.47	13,180.00	569.47	4.32%
Other	889.68	1,030.00	(140.32)	-13.62%	2,616.42	5,150.00	(2,533.58)	-49.20%
Operating Revenues	433,137.83	502,922.00	(69,784.17)	-13.88%	2,035,308.19	2,082,937.00	(47,628.81)	-2.29%
Cost of Goods Sold	86,330.08	83,305.00	3,025.08	3.63%	256,977.51	231,771.00	25,206.51	10.88%
Salaries and Wages	15,550.13	23,474.00	(7,923.87)	-33.76%	85,253.66	123,629.20	(38,375.54)	-31.04%
Payroll Taxes & EE Benefits	0.00	0.00	0.00	na	12,557.30	0.00	12,557.30	na
Operations & Maintenance	20,488.46	28,090.00	(7,601.54)	-27.06%	253,568.97	140,450.00	113,118.97	80.54%
Contract Services	0.00	300.00	(300.00)	-100.00%	392.00	1,500.00	(1,108.00)	-73.87%
Operating Expenses	1,257.34	1,250.00	7.34	0.59%	6,286.74	6,250.00	36.74	0.59%
G & A Allocations	33,640.94	33,666.00	(25.06)	-0.07%	179,192.19	182,185.00	(2,992.81)	-1.64%
Internal Allocations	264.20	263.00	1.20	0.46%	528.40	526.00	2.40	0.46%
Depreciation	125,417.81	127,250.00	(1,832.19)	-1.44%	627,535.92	636,250.00	(8,714.08)	-1.37%
Operating Expenses	282,948.96	297,598.00	(14,649.04)	-4.92%	1,422,292.69	1,322,561.20	99,731.49	7.54%
<b>Total Operating</b>	<b>150,188.87</b>	<b>205,324.00</b>	<b>(55,135.13)</b>	<b>-26.85%</b>	<b>613,015.50</b>	<b>760,375.80</b>	<b>(147,360.30)</b>	<b>-19.38%</b>
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	4,516.40	0.00	4,516.40	na	131,761.32	0.00	131,761.32	na
Other	6,380.00	0.00	6,380.00	na	12,835.00	0.00	12,835.00	na
Non-Operating Revenues	10,896.40	0.00	10,896.40	na	144,596.32	0.00	144,596.32	na
Interest Expense	118,760.44	127,750.00	(8,989.56)	-7.04%	596,566.10	649,373.00	(52,806.90)	-8.13%
Amortization	36,374.41	36,200.00	174.41	0.48%	181,872.07	181,000.00	872.07	0.48%
Non-Operating Expenses	155,134.85	163,950.00	(8,815.15)	-5.38%	778,438.17	830,373.00	(51,934.83)	-6.25%
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
<b>Total Non-Operating</b>	<b>(144,238.45)</b>	<b>(163,950.00)</b>	<b>19,711.55</b>	<b>-12.02%</b>	<b>(633,841.85)</b>	<b>(830,373.00)</b>	<b>196,531.15</b>	<b>-23.67%</b>
<b>NET INCOME (LOSS)</b>	<b>5,950.42</b>	<b>41,374.00</b>	<b>(35,423.58)</b>	<b>-85.62%</b>	<b>(20,826.35)</b>	<b>(69,997.20)</b>	<b>49,170.85</b>	<b>-70.25%</b>

# Budget Income Statement - Cable TV Fund

**November 30, 2025**

	-----Month Totals-----				-----Year to Date Totals-----			
	This Year November	Budget November	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
<b>0 - Default</b>								
Other	923.12	1,167.00	(243.88)	-20.90%	4,615.60	5,835.00	(1,219.40)	-20.90%
Operating Revenues	923.12	1,167.00	(243.88)	-20.90%	4,615.60	5,835.00	(1,219.40)	-20.90%
Salaries and Wages	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Payroll Taxes & EE Benefits	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Operations & Maintenance	0.00	50.00	(50.00)	-100.00%	0.00	250.00	(250.00)	-100.00%
Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
G & A Allocations	816.53	817.00	(0.47)	-0.06%	4,349.32	4,421.00	(71.68)	-1.62%
Internal Allocations	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Depreciation	126.28	45.00	81.28	180.62%	631.42	225.00	406.42	180.63%
Operating Expenses	942.81	912.00	30.81	3.38%	4,980.74	4,896.00	84.74	1.73%
<b>Total Operating</b>	<b>(19.69)</b>	<b>255.00</b>	<b>(274.69)</b>	<b>-107.72%</b>	<b>(365.14)</b>	<b>939.00</b>	<b>(1,304.14)</b>	<b>-138.89%</b>
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
<b>Total Non-Operating</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>na</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>na</b>
<b>NET INCOME (LOSS)</b>	<b>(19.69)</b>	<b>255.00</b>	<b>(274.69)</b>	<b>-107.72%</b>	<b>(365.14)</b>	<b>939.00</b>	<b>(1,304.14)</b>	<b>-138.89%</b>

# Budget Income Statement - Snow Removal Fund

November 30, 2025	-----Month Totals-----				-----Year to Date Totals-----			
	This Year November	Budget November	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
<b>0 - Default</b>								
KMPUD Internal Usage	3,964.00	3,964.00	0.00	0.00%	7,928.00	7,928.00	0.00	0.00%
Other	128,506.07	448,625.00	(320,118.93)	-71.36%	270,985.64	448,625.00	(177,639.36)	-39.60%
Operating Revenues	132,470.07	452,589.00	(320,118.93)	-70.73%	278,913.64	456,553.00	(177,639.36)	-38.91%
Salaries and Wages	29,755.14	44,486.00	(14,730.86)	-33.11%	74,822.30	71,911.00	2,911.30	4.05%
Payroll Taxes & EE Benefits	5,536.73	20,855.00	(15,318.27)	-73.45%	20,493.10	35,669.00	(15,175.90)	-42.55%
Operations & Maintenance	2,714.17	13,000.00	(10,285.83)	-79.12%	75,417.40	53,000.00	22,417.40	42.30%
Contract Services	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Operating Expenses	933.11	4,500.00	(3,566.89)	-79.26%	2,450.56	9,850.00	(7,399.44)	-75.12%
G & A Allocations	18,453.52	18,467.00	(13.48)	-0.07%	98,294.73	99,935.00	(1,640.27)	-1.64%
Internal Allocations	0.00	2,957.00	(2,957.00)	-100.00%	0.00	6,064.00	(6,064.00)	-100.00%
Depreciation	8,001.63	7,500.00	501.63	6.69%	40,008.02	37,500.00	2,508.02	6.69%
Operating Expenses	65,394.30	111,765.00	(46,370.70)	-41.49%	311,486.11	313,929.00	(2,442.89)	-0.78%
<b>Total Operating</b>	<b>67,075.77</b>	<b>340,824.00</b>	<b>(273,748.23)</b>	<b>-80.32%</b>	<b>(32,572.47)</b>	<b>142,624.00</b>	<b>(175,196.47)</b>	<b>-122.84%</b>
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	1,031.39	0.00	1,031.39	na	4,064.09	0.00	4,064.09	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Revenues	1,031.39	0.00	1,031.39	na	4,064.09	0.00	4,064.09	na
Interest Expense	1,423.53	1,830.00	(406.47)	-22.21%	87,375.02	9,321.00	78,054.02	837.40%
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	1,423.53	1,830.00	(406.47)	-22.21%	87,375.02	9,321.00	78,054.02	837.40%
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
<b>Total Non-Operating</b>	<b>(392.14)</b>	<b>(1,830.00)</b>	<b>1,437.86</b>	<b>-78.57%</b>	<b>(83,310.93)</b>	<b>(9,321.00)</b>	<b>(73,989.93)</b>	<b>793.80%</b>
<b>NET INCOME (LOSS)</b>	<b>66,683.63</b>	<b>338,994.00</b>	<b>(272,310.37)</b>	<b>-80.33%</b>	<b>(115,883.40)</b>	<b>133,303.00</b>	<b>(249,186.40)</b>	<b>-186.93%</b>

# Budget Income Statement - Propane Fund

November 30, 2025	-----Month Totals-----				-----Year to Date Totals-----			
	This Year November	Budget November	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
<b>0 - Default</b>								
Commercial	33,947.45	75,124.00	(41,176.55)	-54.81%	86,389.98	161,307.00	(74,917.02)	-46.44%
Commercial Base Rates	13,236.00	14,232.00	(996.00)	-7.00%	66,876.00	71,160.00	(4,284.00)	-6.02%
Residential	63,030.58	73,326.00	(10,295.42)	-14.04%	136,702.11	144,860.00	(8,157.89)	-5.63%
Residential Base Rates	12,479.04	12,180.00	299.04	2.46%	62,161.76	60,900.00	1,261.76	2.07%
KMPUD Internal Usage	4,414.37	3,055.00	1,359.37	44.50%	12,126.49	6,636.00	5,490.49	82.74%
Meter Charges	1,783.78	1,807.00	(23.22)	-1.29%	9,143.08	9,035.00	108.08	1.20%
Other	126.31	0.00	126.31	na	1,304.94	0.00	1,304.94	na
Operating Revenues	129,017.53	179,724.00	(50,706.47)	-28.21%	374,704.36	453,898.00	(79,193.64)	-17.45%
Cost of Goods Sold	60,537.81	106,934.00	(46,396.19)	-43.39%	134,186.54	219,842.00	(85,655.46)	-38.96%
Salaries and Wages	5,920.76	14,101.00	(8,180.24)	-58.01%	21,273.86	70,489.00	(49,215.14)	-69.82%
Payroll Taxes & EE Benefits	4,739.93	7,091.00	(2,351.07)	-33.16%	18,866.06	39,776.00	(20,909.94)	-52.57%
Operations & Maintenance	1,943.45	1,150.00	793.45	69.00%	10,361.19	20,550.00	(10,188.81)	-49.58%
Contract Services	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Operating Expenses	25.00	670.00	(645.00)	-96.27%	125.00	3,350.00	(3,225.00)	-96.27%
G & A Allocations	31,191.36	31,215.00	(23.64)	-0.08%	166,144.22	168,918.00	(2,773.78)	-1.64%
Internal Allocations	541.82	1,456.00	(914.18)	-62.79%	1,958.74	5,130.00	(3,171.26)	-61.82%
Depreciation	5,417.34	5,500.00	(82.66)	-1.50%	27,092.05	27,500.00	(407.95)	-1.48%
Operating Expenses	110,317.47	168,117.00	(57,799.53)	-34.38%	380,007.66	555,555.00	(175,547.34)	-31.60%
<b>Total Operating</b>	<b>18,700.06</b>	<b>11,607.00</b>	<b>7,093.06</b>	<b>61.11%</b>	<b>(5,303.30)</b>	<b>(101,657.00)</b>	<b>96,353.70</b>	<b>-94.78%</b>
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	1,605.83	0.00	1,605.83	na	8,248.52	0.00	8,248.52	na
Other	0.00	0.00	0.00	na	1,004.00	0.00	1,004.00	na
Non-Operating Revenues	1,605.83	0.00	1,605.83	na	9,252.52	0.00	9,252.52	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
<b>Total Non-Operating</b>	<b>1,605.83</b>	<b>0.00</b>	<b>1,605.83</b>	<b>na</b>	<b>9,252.52</b>	<b>0.00</b>	<b>9,252.52</b>	<b>na</b>
<b>NET INCOME (LOSS)</b>	<b>20,305.89</b>	<b>11,607.00</b>	<b>8,698.89</b>	<b>74.95%</b>	<b>3,949.22</b>	<b>(101,657.00)</b>	<b>105,606.22</b>	<b>-103.88%</b>

# Budget Income Statement - Solid Waste Fund

November 30, 2025	-----Month Totals-----				-----Year to Date Totals-----			
	This Year November	Budget November	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
<b>0 - Default</b>								
Commercial	2,194.65	0.00	2,194.65	na	10,973.25	0.00	10,973.25	na
Residential	30,925.07	30,867.00	58.07	0.19%	154,602.57	154,335.00	267.57	0.17%
Other	116.04	100.00	16.04	16.04%	386.04	500.00	(113.96)	-22.79%
Operating Revenues	33,235.76	30,967.00	2,268.76	7.33%	165,961.86	154,835.00	11,126.86	7.19%
Salaries and Wages	1,113.45	1,813.00	(699.55)	-38.59%	8,023.89	9,065.00	(1,041.11)	-11.48%
Payroll Taxes & EE Benefits	442.41	850.00	(407.59)	-47.95%	3,434.47	4,808.00	(1,373.53)	-28.57%
Operations & Maintenance	16,061.07	24,100.00	(8,038.93)	-33.36%	85,711.49	75,500.00	10,211.49	13.53%
Contract Services	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
G & A Allocations	6,858.84	6,864.00	(5.16)	-0.08%	36,534.34	37,144.00	(609.66)	-1.64%
Internal Allocations	264.20	264.00	0.20	0.08%	528.40	528.00	0.40	0.08%
Depreciation	457.20	450.00	7.20	1.60%	2,286.00	2,250.00	36.00	1.60%
Operating Expenses	25,197.17	34,341.00	(9,143.83)	-26.63%	136,518.59	129,295.00	7,223.59	5.59%
<b>Total Operating</b>	<b>8,038.59</b>	<b>(3,374.00)</b>	<b>11,412.59</b>	<b>-338.25%</b>	<b>29,443.27</b>	<b>25,540.00</b>	<b>3,903.27</b>	<b>15.28%</b>
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	207.38	0.00	207.38	na	1,065.24	0.00	1,065.24	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Revenues	207.38	0.00	207.38	na	1,065.24	0.00	1,065.24	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
<b>Total Non-Operating</b>	<b>207.38</b>	<b>0.00</b>	<b>207.38</b>	<b>na</b>	<b>1,065.24</b>	<b>0.00</b>	<b>1,065.24</b>	<b>na</b>
<b>NET INCOME (LOSS)</b>	<b>8,245.97</b>	<b>(3,374.00)</b>	<b>11,619.97</b>	<b>-344.40%</b>	<b>30,508.51</b>	<b>25,540.00</b>	<b>4,968.51</b>	<b>19.45%</b>

# December 2025 Preliminary Income Statement

<b>December 31, 2025</b>	-----Month Totals-----			-----Year to Date Totals-----		
	This Year December	Budget December	Variance Dollar	This Year YTD	Budget YTD	Variance Dollar
Commercial	313,423.50	302,687.00	10,736.50	705,037.96	781,491.00	(76,453.04)
Commercial Base Rates	285,117.67	267,159.00	17,958.67	1,576,350.98	1,602,954.00	(26,603.02)
Residential	317,016.48	280,013.00	37,003.48	891,910.50	881,336.00	10,574.50
Residential Base Rates	198,387.29	176,614.00	21,773.29	1,084,063.94	1,059,684.00	24,379.94
KMPUD Internal Usage	79,184.31	98,503.00	(19,318.69)	392,677.19	419,841.00	(27,163.81)
Meter Charges	9,771.19	8,235.00	1,536.19	54,804.47	49,410.00	5,394.47
Property Taxes	82,340.00	82,340.00	0.00	494,040.00	494,040.00	0.00
Other	148,160.87	14,052.00	134,108.87	522,239.05	532,937.00	(10,697.95)
Operating Revenues	1,433,401.31	1,229,603.00	203,798.31	5,721,124.09	5,821,693.00	(100,568.91)

## Cash Flow

FYE 2026												
<u>Revenue/Expenses</u>	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26
AR Revenue	\$ 553,459	\$ 658,120	\$ 558,245	\$ 594,125	\$ 697,850	\$ 1,004,271	\$ 690,036	\$ 736,282	\$ 1,100,148	\$ 888,009	\$ 419,669	\$ 699,803
Snow Removal Revenue				\$ 3,964	\$ 452,589	\$ 3,964	\$ 452,589	\$ 3,964	\$ 3,964	\$ 3,964		
Property Tax Revenue	\$92,100					\$132,500		\$396,000			\$374,500	
Operating Expenses (w/out depreciation)	(\$496,239)	(\$506,295)	(\$509,507)	(\$538,958)	(\$682,858)	(\$938,099)	(\$774,929)	(\$753,793)	(\$737,534)	(\$592,259)	(\$545,788)	(\$462,288)
Capital Expenses												
<u>Loans</u>												
RUS Interest			(\$359,005)			(\$356,281)			(\$342,009)			(\$342,894)
RUS Principal			(\$352,489)			(\$355,102)			(\$359,871)			(\$358,873)
Employee Housing Condos	(\$972)	(\$972)	(\$3,725)	(\$3,725)	(\$3,725)	(\$3,725)	(\$3,725)	(\$3,725)	(\$3,725)	(\$3,725)	(\$3,725)	(\$3,725)
Five Star Equipment Loan	(\$6,241)	(\$6,241)	(\$6,241)	(\$6,241)	(\$6,241)	(\$6,241)	(\$6,241)	(\$6,241)	(\$6,241)	(\$6,241)	(\$6,241)	(\$6,241)
Transfer in from Reserve		\$ 368,011	\$ 458,590	\$ (300,000)		\$ (844,606)						
Net Changes	\$ 142,107	\$ 512,624	\$ (214,132)	\$ (250,834)	\$ 457,617	\$ (1,363,317)	\$ 357,731	\$ 372,487	\$ (345,268)	\$ 289,749	\$ 238,415	\$ (474,217)
<b>Updated Operating Forecast</b>	<b>\$1,529,397</b>	<b>\$ 1,574,200</b>	<b>\$ 1,454,828</b>	<b>\$ 1,615,614</b>	<b>\$ 1,706,085</b>	<b>\$ 1,166,325</b>	<b>\$ 1,524,056</b>	<b>\$ 1,896,543</b>	<b>\$ 1,551,275</b>	<b>\$ 1,841,024</b>	<b>\$ 2,079,439</b>	<b>\$ 1,605,221</b>
<u>Reserve Fund</u>												
Transfer in from Operating Cash	\$0	(\$368,011)	(\$458,590)	\$300,000	\$0	\$844,606	\$0	\$0	\$0	\$0	\$0	\$0
Reserve Fund Interest Earned	\$12,799	\$11,656	\$10,161	\$9,872	\$10,422	\$12,016						
<b>Reserve Fund Balance</b>	<b>\$3,536,102</b>	<b>\$3,179,747</b>	<b>\$2,731,318</b>	<b>\$3,041,190</b>	<b>\$3,051,611</b>	<b>\$3,908,233</b>						
<b>LAIF Balance</b>	<b>\$12,022</b>	<b>\$12,022</b>	<b>\$12,022</b>	<b>\$12,154</b>								
<b>Total Operating Cash</b>	<b>\$5,077,522</b>	<b>\$4,765,969</b>	<b>\$4,198,168</b>	<b>\$4,668,957</b>	<b>\$4,769,850</b>	<b>\$5,086,711</b>	<b>\$5,444,442</b>	<b>\$5,816,929</b>	<b>\$5,471,662</b>	<b>\$5,761,410</b>	<b>\$5,999,825</b>	<b>\$5,525,608</b>
<b>Budget</b>	<b>5,111,291</b>	<b>5,301,091</b>	<b>4,739,811</b>	<b>4,912,014</b>	<b>5,122,288</b>	<b>3,972,410</b>	<b>4,335,637</b>	<b>4,710,876</b>	<b>4,368,361</b>	<b>4,660,862</b>	<b>4,902,029</b>	<b>4,430,564</b>
Variance to Budget	(\$33,770)	(\$535,123)	(\$541,643)	(\$243,057)	(\$352,438)	\$1,114,302	\$1,108,805	\$1,106,053	\$1,103,301	\$1,100,549	\$1,097,797	\$1,095,044

## Balance Sheet - Consolidated

December 31, 2025

	Actual <u>December, 2025</u>	Budget <u>December, 2025</u>	<u>Variance</u>
<b><u>ASSETS</u></b>			
Assets			
Total Total PG Cash	49,127.05	0.00	49,127.05
Total Total KVFD Cash	167,416.71	0.00	167,416.71
Total CWIP PG - Playground	70,285.49	0.00	70,285.49
Total CWIP KVFD	52,088.07	0.00	52,088.07
Total KVFD Prepaid Expenses	0.00	0.00	0.00
Total Assets	338,917.32	0.00	338,917.32
<b>Total Assets</b>	338,917.32	0.00	338,917.32
<b>Total Assets and Deferred Outflows</b>	<b>338,917.32</b>	0.00	338,917.32
<b><u>LIABILITIES</u></b>			
Liabilities			
Total PG Accounts Payable	0.00	0.00	0.00
Total KVFD Accounts Payable	0.00	0.00	0.00
Total Summer Festival Advance Donations	0.00	0.00	0.00
Total Summer Festival Advance Tickets	0.00	0.00	0.00
Total Liabilities	0.00	0.00	0.00
<b>Total Liabilities</b>	0.00	0.00	0.00
<b>Total Liabilities and Deferred Inflows</b>	<b>0.00</b>	0.00	0.00
<b><u>EQUITY</u></b>			
Equity			
Total Equity	285,104.14	0.00	285,104.14
Total Equity	285,104.14	0.00	285,104.14
<b>Total Equity</b>	285,104.14	0.00	285,104.14
<b>Total Liabilities, Deferred Inflows, and Equity</b>	<b>285,104.14</b>	0.00	285,104.14

Database: Fire Live

Parameters: {GlAcct.AcctType} in ["A", "L", "Q"] and  
{?Period to Post} = {GlAcctBal.PeriodPost}

Report:D:\Homedir\PCS\Reports\ClientCustom\Calendar Combined Balance.rpt

Last Modified: 10/13/2017

# Budget Income Statement - KVFD Fund

December 31, 2025	Month Totals				Year to Date Totals			
	This Year December	Budget December	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
<b><u>1 - KVFD</u></b>								
Donations	5,717.30	0.00	5,717.30	na	10,172.21	0.00	10,172.21	na
Revenue	5,717.30	0.00	5,717.30	na	10,172.21	0.00	10,172.21	na
<b>Total Revenue</b>	<b>5,717.30</b>	<b>0.00</b>	<b>5,717.30</b>	<b>na</b>	<b>10,172.21</b>	<b>0.00</b>	<b>10,172.21</b>	<b>na</b>
Bank Fees	30.00	0.00	30.00	na	185.96	0.00	185.96	na
Contract Services	0.00	0.00	0.00	na	1,870.00	0.00	1,870.00	na
Supplies & Operating Materials	0.00	0.00	0.00	na	61,039.42	0.00	61,039.42	na
Expenses	30.00	0.00	30.00	na	63,095.38	0.00	63,095.38	na
<b>Total Expenses</b>	<b>(30.00)</b>	<b>0.00</b>	<b>(30.00)</b>	<b>na</b>	<b>(63,095.38)</b>	<b>0.00</b>	<b>(63,095.38)</b>	<b>na</b>
<b>NET INCOME (LOSS)</b>	<b>5,687.30</b>	<b>0.00</b>	<b>5,687.30</b>	<b>na</b>	<b>(52,923.17)</b>	<b>0.00</b>	<b>(52,923.17)</b>	<b>na</b>