

Kirkwood Meadows Public Utility District

Finance Committee

REGULAR MEETING NOTICE

NOTICE IS HEREBY GIVEN that the Finance Committee of the Kirkwood Meadows Public Utility District has called a Regular Meeting of the Committee to be held on **Tuesday, September 16, 2025 at 10:00am** via video/teleconference on Zoom at: <https://us02web.zoom.us/j/87200730930>

HOW TO PARTICIPATE / OBSERVE THE MEETING:

Telephone: Call Zoom at (669) 900-6833 and enter Meeting ID# **872 0073 0930** followed by the pound (#) key.

Computer: Follow this link to join the meeting automatically:
<https://us02web.zoom.us/j/87200730930>

Mobile: Open the Zoom mobile app on a smartphone and enter Meeting ID# **872 0073 0930**

ACCESSIBILITY INFORMATION:

Committee meetings are accessible to people with disabilities and others who need assistance. Individuals who need special assistance or a disability-related modification or accommodation (including auxiliary aids or services) to observe and/or participate in this meeting and access meeting-related materials should contact the District, at least 48-hours before the meeting at (209) 258-4444 or info@kmpud.com. Advanced notification will enable the District to swiftly resolve such requests and ensure accessibility.

Kirkwood Meadows Public Utility District
Finance Committee
REGULAR MEETING NOTICE

AGENDA

- 1) **Finances.** Discussion and possible action regarding the District's financials.
 - a) Overview & Budget Variances
 - b) July Financials
 - c) August Preliminaries
 - d) Cash Flow
 - e) KVFD 501(c)(3) Financials
- 2) **Future Topics.**

Next Meeting/Staff Recommendation: *Tuesday, October 21, 2025 – 10:00 am.*

The Kirkwood Meadows Public Utility District is an equal opportunity provider and employer.

Overview and Budget Variances

Other revenue is built up from

Operating Other Income: \$14,517

- \$840 penalties across funds
- \$5413 fire assessment
- \$5,800 employee housing rent
- \$2,464 hydrant meter billing, AFPD insurance reimbursement, grease trap inspections, cable fees, and impact fees.

Non-Operating Other Income: \$25

- \$25 connection fees

Balance Sheet:

Current Assets: Total Operating is below budget and Total Capital Reserve is higher than budget. Capital Reserve is higher due to earned interest. Construction in Progress is high due to timing of WWTP progress payments. Installment loans are above budget due to the timing of the WWTP draws.

Combined Income Statement:

Income across all funds for YTD is worse than budget by \$183,743. Operations & Maintenance are higher than budget due to the Loop Road Project (Norburg \$95,650, CED \$35,341) and Fire Hydrant replacements (Norburg \$52,500). Contract Services are higher than budget due to W&WW consulting expenses. We have made YTD \$38,960.29 in interest income.

Income Statement G&A:

Expenses were allocated across all funds.

Income Statement for Fire Department:

Income in YTD is worse than budget by \$6,428.

Income Statement Parks & Recreation:

Income in YTD is better than budget by \$665 due to less staff time spent in parks.

Income Statement for Water Fund:

Income in YTD is worse than budget by \$70,824. Operations & Maintenance are higher than budget due to Fire Hydrant replacements (Norburg \$52,500). Contract Services are higher than budget due to the Water/Wastewater Study expenses.

Income Statement for Wastewater Fund:

Income in YTD is worse than budget by \$59,839. Interest expense is high due to repayment of the wastewater interfund loan.

Income Statement for Employee Housing Fund:

Income in YTD is worse than budget by \$6,149 due to more time spent on repairs /maintenance.

Income Statement for Electric Fund:

Income in YTD is worse than budget by \$56,534. Operations & Maintenance are higher than budget due to the Loop Road Project (Norburg \$95,650, CED \$35,341).

Income Statement for Cable Fund:

Income YTD is worse than budget by \$208.

Period Ending 07/31/25 Finances

Income Statement for Snow Removal Fund:

Income in YTD is worse than budget by \$1,432.

Income Statement for Propane Fund:

Income in YTD is better than budget by \$26,251.

Income Statement for Solid Waste Fund:

Income in YTD is worse than budget by \$9,126. Operations & Maintenance expenses were high due to an increase in waste removal costs associated with more pickups.

Balance Sheet - Consolidated

July 31, 2025

	Actual <u>July, 2025</u>	Budget <u>July, 2025</u>	<u>Variance</u>
<u>ASSETS</u>			
Current Assets - Funds			
Total Operating	1,481,472.37	1,587,987.00	(106,514.63)
Total KVFD Reserve	161,304.18	160,720.00	584.18
Total Restricted	685,714.51	682,756.00	2,958.51
Total Capital Reserve	3,536,102.70	3,523,304.00	12,798.70
Total Current Assets - Funds	5,864,593.76	5,954,767.00	(90,173.24)
Current Assets - Other			
Total Accounts Receivable, net	881,838.79	826,018.00	55,820.79
Total Materials & Supplies	411,382.91	201,000.00	210,382.91
Total Prepaid Expenses	218,271.61	203,300.00	14,971.61
Total Current Assets - Other	1,511,493.31	1,230,318.00	281,175.31
Capital Assets			
Total Buildings	12,740,136.43	12,740,000.00	136.43
Total Generation Equipment	16,932,337.03	16,910,000.00	22,337.03
Total Intangible Assets	15,854,083.31	15,854,083.00	0.31
Total General Plant & Other	43,936,699.54	43,960,000.00	(23,300.46)
Total Construction in Progress	6,509,284.38	4,500,000.00	2,009,284.38
Total Less: Accumulated Depreciation	(35,073,888.11)	(33,086,958.00)	(1,986,930.11)
Total Capital Assets	60,898,652.58	60,877,125.00	21,527.58
Non-Current Assets			
Total Capitalized Interest Bond Proceeds	0.00	0.00	0.00
Total Restricted Funds	0.00	0.00	0.00
Total Unamortized Debt Expenses, net	2,576,686.75	3,008,818.00	(432,131.25)
Total Other Non-Current Assets	0.00	0.00	0.00
Total Non-Current Assets	2,576,686.75	3,008,818.00	(432,131.25)
Deferred Outflows			
Total Deferred Outflows	710,336.98	736,000.00	(25,663.02)
Total Deferred Outflows	710,336.98	736,000.00	(25,663.02)
Total Assets	70,851,426.40	71,071,028.00	(219,601.60)
Total Assets and Deferred Outflows	71,561,763.38	71,807,028.00	(245,264.62)
<u>LIABILITIES</u>			
Current Liabilities			
Total Accounts Payable	301,385.76	297,743.00	3,642.76
Total Accrued Interest Payable	119,668.42	131,291.00	(11,622.58)
Total Customer Deposits	13,283.13	0.00	13,283.13
Total Current Portion of Long-Term Debt	2,040,476.70	2,040,477.00	(0.30)
Total Other Current Liabilities	867,671.48	607,050.00	260,621.48
Total Current Liabilities	3,342,485.49	3,076,561.00	265,924.49
Non-Current Liabilities			
Total Long-term Debt, less Current Portion	43,996,011.23	43,996,011.00	0.23
Total Installment Loans	6,102,839.47	4,608,000.00	1,494,839.47
Total Unearned Revenues	0.00	0.00	0.00
Total Net Pension Liability	1,375,578.00	1,246,616.00	128,962.00
Total Cushion of Credit	0.00	0.00	0.00
Total Net OPEB Liability	1,101,476.00	993,900.00	107,576.00
Total Non-Current Liabilities	52,575,904.70	50,844,527.00	1,731,377.70

Balance Sheet - Consolidated

July 31, 2025

	Actual <u>July, 2025</u>	Budget <u>July, 2025</u>	<u>Variance</u>
Deferred Inflows			
Total Deferred Inflows	1,279,931.99	0.00	1,279,931.99
Total Deferred Inflows	1,279,931.99	0.00	1,279,931.99
Total Liabilities	55,918,390.19	53,921,088.00	1,997,302.19
Total Liabilities and Deferred Inflows	57,198,322.18	53,921,088.00	3,277,234.18
 <u>EQUITY</u>			
Net Assets			
Total Restricted for Debt Service	0.00	0.00	0.00
Total Unrestricted	14,363,441.20	16,707,863.39	(2,344,422.19)
Total Net Assets	14,363,441.20	16,707,863.39	(2,344,422.19)
Total Equity	14,363,441.20	16,707,863.39	(2,344,422.19)
 Total Liabilities, Deferred Inflows, and Equity	 71,561,763.38	 70,628,951.39	 932,811.99

Database: Insight Production

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Parameters: {GIAcct.AcctType} in ["A", "L", "Q"] and

Last Modified: 10/13/2017

{?Period to Post} = {GIAcctBal.PeriodPost}

Budget Income Statement - Combined

July 31, 2025	-----Month Totals-----				-----Year to Date Totals-----			
	This Year July	Budget July	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
Commercial	67,338.46	77,507.00	(10,168.54)	-13.12%	67,338.46	77,507.00	(10,168.54)	-13.12%
Commercial Base Rates	233,096.73	267,159.00	(34,062.27)	-12.75%	233,096.73	267,159.00	(34,062.27)	-12.75%
Residential	149,670.34	111,895.00	37,775.34	33.76%	149,670.34	111,895.00	37,775.34	33.76%
Residential Base Rates	171,671.09	176,614.00	(4,942.91)	-2.80%	171,671.09	176,614.00	(4,942.91)	-2.80%
KMPUD Internal Usage	62,942.00	58,561.00	4,381.00	7.48%	62,942.00	58,561.00	4,381.00	7.48%
Meter Charges	8,601.99	8,235.00	366.99	4.46%	8,601.99	8,235.00	366.99	4.46%
Property Taxes	82,340.00	82,340.00	0.00	0.00%	82,340.00	82,340.00	0.00	0.00%
Other	14,517.21	14,052.00	465.21	3.31%	14,517.21	14,052.00	465.21	3.31%
Operating Revenues	790,177.82	796,363.00	(6,185.18)	-0.78%	790,177.82	796,363.00	(6,185.18)	-0.78%
Cost of Goods Sold	52,817.15	59,755.00	(6,937.85)	-11.61%	52,817.15	59,755.00	(6,937.85)	-11.61%
Salaries and Wages	126,818.18	154,352.04	(27,533.86)	-17.84%	126,818.18	154,352.04	(27,533.86)	-17.84%
Payroll Taxes & EE Benefits	76,166.28	81,318.00	(5,151.72)	-6.34%	76,166.28	81,318.00	(5,151.72)	-6.34%
Operations & Maintenance	295,399.19	90,356.00	205,043.19	226.93%	295,399.19	90,356.00	205,043.19	226.93%
Contract Services	21,463.45	5,050.00	16,413.45	325.02%	21,463.45	5,050.00	16,413.45	325.02%
Operating Expenses	38,071.75	47,930.00	(9,858.25)	-20.57%	38,071.75	47,930.00	(9,858.25)	-20.57%
G & A Allocations	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Internal Allocations	45,348.82	40,823.00	4,525.82	11.09%	45,348.82	40,823.00	4,525.82	11.09%
Board of Directors	10,928.48	10,804.00	124.48	1.15%	10,928.48	10,804.00	124.48	1.15%
Depreciation	182,446.98	182,887.00	(440.02)	-0.24%	182,446.98	182,887.00	(440.02)	-0.24%
Operating Expenses	849,460.28	673,275.04	176,185.24	26.17%	849,460.28	673,275.04	176,185.24	26.17%
Total Operating	(59,282.46)	123,087.96	(182,370.42)	-148.16%	(59,282.46)	123,087.96	(182,370.42)	-148.16%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	38,960.29	0.00	38,960.29	na	38,960.29	0.00	38,960.29	na
Other	25.00	0.00	25.00	na	25.00	0.00	25.00	na
Non-Operating Revenues	38,985.29	0.00	38,985.29	na	38,985.29	0.00	38,985.29	na
Interest Expense	173,488.58	133,305.00	40,183.58	30.14%	173,488.58	133,305.00	40,183.58	30.14%
Amortization	36,374.41	36,200.00	174.41	0.48%	36,374.41	36,200.00	174.41	0.48%
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	209,862.99	169,505.00	40,357.99	23.81%	209,862.99	169,505.00	40,357.99	23.81%
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	(170,877.70)	(169,505.00)	(1,372.70)	-0.81%	(170,877.70)	(169,505.00)	(1,372.70)	-0.81%
	(230,160.16)	(46,417.04)	(183,743.12)	-395.85%	(230,160.16)	(46,417.04)	(183,743.12)	-395.85%

Budget Income Statement - General Fund

July 31, 2025	-----Month Totals-----				-----Year to Date Totals-----			
	This Year July	Budget July	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
1 - General & Admin								
Property Taxes	82,340.00	82,340.00	0.00	0.00%	82,340.00	82,340.00	0.00	0.00%
Other	132.43	0.00	132.43	na	132.43	0.00	132.43	na
Operating Revenues	82,472.43	82,340.00	132.43	0.16%	82,472.43	82,340.00	132.43	0.16%
Salaries and Wages	64,619.62	65,463.00	(843.38)	-1.29%	64,619.62	65,463.00	(843.38)	-1.29%
Payroll Taxes & EE Benefits	42,145.03	44,232.00	(2,086.97)	-4.72%	42,145.03	44,232.00	(2,086.97)	-4.72%
Operations & Maintenance	2,254.71	4,900.00	(2,645.29)	-53.99%	2,254.71	4,900.00	(2,645.29)	-53.99%
Contract Services	1,258.15	1,000.00	258.15	25.82%	1,258.15	1,000.00	258.15	25.82%
Operating Expenses	35,057.74	43,250.00	(8,192.26)	-18.94%	35,057.74	43,250.00	(8,192.26)	-18.94%
G & A Allocations	(156,131.29)	(169,649.00)	13,517.71	-7.97%	(156,131.29)	(169,649.00)	13,517.71	-7.97%
Internal Allocations	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Board of Directors	10,928.48	10,804.00	124.48	1.15%	10,928.48	10,804.00	124.48	1.15%
Operating Expenses	132.44	0.00	132.44	na	132.44	0.00	132.44	na
Total Operating	82,339.99	82,340.00	(0.01)	0.00%	82,339.99	82,340.00	(0.01)	0.00%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	0.00	0.00	0.00	na	0.00	0.00	0.00	na
NET INCOME (LOSS)	82,339.99	82,340.00	(0.01)	0.00%	82,339.99	82,340.00	(0.01)	0.00%

Budget Income Statement - General Fund

July 31, 2025	-----Month Totals-----				-----Year to Date Totals-----			
	This Year July	Budget July	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
2 - Fire Department								
Other	6,006.81	5,630.00	376.81	6.69%	6,006.81	5,630.00	376.81	6.69%
Operating Revenues	6,006.81	5,630.00	376.81	6.69%	6,006.81	5,630.00	376.81	6.69%
Salaries and Wages	657.62	146.00	511.62	350.42%	657.62	146.00	511.62	350.42%
Payroll Taxes & EE Benefits	349.06	80.00	269.06	336.33%	349.06	80.00	269.06	336.33%
Operations & Maintenance	17,256.41	11,050.00	6,206.41	56.17%	17,256.41	11,050.00	6,206.41	56.17%
Contract Services	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Operating Expenses	255.64	910.00	(654.36)	-71.91%	255.64	910.00	(654.36)	-71.91%
G & A Allocations	12,958.89	14,081.00	(1,122.11)	-7.97%	12,958.89	14,081.00	(1,122.11)	-7.97%
Internal Allocations	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Depreciation	6,094.23	4,500.00	1,594.23	35.43%	6,094.23	4,500.00	1,594.23	35.43%
Operating Expenses	37,571.85	30,767.00	6,804.85	22.12%	37,571.85	30,767.00	6,804.85	22.12%
Total Operating	(31,565.04)	(25,137.00)	(6,428.04)	25.57%	(31,565.04)	(25,137.00)	(6,428.04)	25.57%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	0.00	0.00	0.00	na	0.00	0.00	0.00	na
NET INCOME (LOSS)	(31,565.04)	(25,137.00)	(6,428.04)	25.57%	(31,565.04)	(25,137.00)	(6,428.04)	25.57%

Budget Income Statement - General Fund

July 31, 2025

	-----Month Totals-----				-----Year to Date Totals-----			
	This Year July	Budget July	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
<u>3 - Parks & Recreation</u>								
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Operating Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Salaries and Wages	256.02	402.00	(145.98)	-36.31%	256.02	402.00	(145.98)	-36.31%
Payroll Taxes & EE Benefits	136.82	221.00	(84.18)	-38.09%	136.82	221.00	(84.18)	-38.09%
Operations & Maintenance	0.00	300.00	(300.00)	-100.00%	0.00	300.00	(300.00)	-100.00%
Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
G & A Allocations	1,561.31	1,696.00	(134.69)	-7.94%	1,561.31	1,696.00	(134.69)	-7.94%
Internal Allocations	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Depreciation	140.74	141.00	(0.26)	-0.18%	140.74	141.00	(0.26)	-0.18%
Operating Expenses	2,094.89	2,760.00	(665.11)	-24.10%	2,094.89	2,760.00	(665.11)	-24.10%
Total Operating	(2,094.89)	(2,760.00)	665.11	-24.10%	(2,094.89)	(2,760.00)	665.11	-24.10%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	0.00	0.00	0.00	na	0.00	0.00	0.00	na
NET INCOME (LOSS)	(2,094.89)	(2,760.00)	665.11	-24.10%	(2,094.89)	(2,760.00)	665.11	-24.10%

Budget Income Statement - Water Fund

July 31, 2025	-----Month Totals-----				-----Year to Date Totals-----			
	This Year July	Budget July	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
0 - Default								
Commercial	4,664.35	4,444.00	220.35	4.96%	4,664.35	4,444.00	220.35	4.96%
Commercial Base Rates	17,474.80	22,835.00	(5,360.20)	-23.47%	17,474.80	22,835.00	(5,360.20)	-23.47%
Residential	11,968.91	11,786.00	182.91	1.55%	11,968.91	11,786.00	182.91	1.55%
Residential Base Rates	26,765.95	28,138.00	(1,372.05)	-4.88%	26,765.95	28,138.00	(1,372.05)	-4.88%
KMPUD Internal Usage	174.02	0.00	174.02	na	174.02	0.00	174.02	na
Meter Charges	3,871.09	3,792.00	79.09	2.09%	3,871.09	3,792.00	79.09	2.09%
Other	468.88	500.00	(31.12)	-6.22%	468.88	500.00	(31.12)	-6.22%
Operating Revenues	65,388.00	71,495.00	(6,107.00)	-8.54%	65,388.00	71,495.00	(6,107.00)	-8.54%
Salaries and Wages	15,779.40	11,694.00	4,085.40	34.94%	15,779.40	11,694.00	4,085.40	34.94%
Payroll Taxes & EE Benefits	8,645.26	6,917.00	1,728.26	24.99%	8,645.26	6,917.00	1,728.26	24.99%
Operations & Maintenance	63,005.42	5,499.00	57,506.42	1,045.76%	63,005.42	5,499.00	57,506.42	1,045.76%
Contract Services	11,217.80	2,500.00	8,717.80	348.71%	11,217.80	2,500.00	8,717.80	348.71%
Operating Expenses	1,447.16	1,500.00	(52.84)	-3.52%	1,447.16	1,500.00	(52.84)	-3.52%
G & A Allocations	27,322.98	29,689.00	(2,366.02)	-7.97%	27,322.98	29,689.00	(2,366.02)	-7.97%
Internal Allocations	1,810.19	5,825.00	(4,014.81)	-68.92%	1,810.19	5,825.00	(4,014.81)	-68.92%
Depreciation	8,911.77	8,334.00	577.77	6.93%	8,911.77	8,334.00	577.77	6.93%
Operating Expenses	138,139.98	71,958.00	66,181.98	91.97%	138,139.98	71,958.00	66,181.98	91.97%
Total Operating	(72,751.98)	(463.00)	(72,288.98)	15,613.17%	(72,751.98)	(463.00)	(72,288.98)	15,613.17%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	1,465.19	0.00	1,465.19	na	1,465.19	0.00	1,465.19	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Revenues	1,465.19	0.00	1,465.19	na	1,465.19	0.00	1,465.19	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	1,465.19	0.00	1,465.19	na	1,465.19	0.00	1,465.19	na
NET INCOME (LOSS)	(71,286.79)	(463.00)	(70,823.79)	5,296.71%	(71,286.79)	(463.00)	(70,823.79)	15,296.71%

Budget Income Statement - Wastewater Fund

July 31, 2025	-----Month Totals-----				-----Year to Date Totals-----			
	This Year July	Budget July	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
0 - Default								
Commercial	13,589.75	20,598.00	(7,008.25)	-34.02%	13,589.75	20,598.00	(7,008.25)	-34.02%
Commercial Base Rates	24,458.16	44,293.00	(19,834.84)	-44.78%	24,458.16	44,293.00	(19,834.84)	-44.78%
Residential	32,826.63	25,176.00	7,650.63	30.39%	32,826.63	25,176.00	7,650.63	30.39%
Residential Base Rates	47,754.58	47,692.00	62.58	0.13%	47,754.58	47,692.00	62.58	0.13%
KMPUD Internal Usage	461.48	0.00	461.48	na	461.48	0.00	461.48	na
Meter Charges	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Other	744.91	625.00	119.91	19.19%	744.91	625.00	119.91	19.19%
Operating Revenues	119,835.51	138,384.00	(18,548.49)	-13.40%	119,835.51	138,384.00	(18,548.49)	-13.40%
Salaries and Wages	16,329.22	31,083.00	(14,753.78)	-47.47%	16,329.22	31,083.00	(14,753.78)	-47.47%
Payroll Taxes & EE Benefits	8,238.53	18,088.00	(9,849.47)	-54.45%	8,238.53	18,088.00	(9,849.47)	-54.45%
Operations & Maintenance	17,502.13	15,250.00	2,252.13	14.77%	17,502.13	15,250.00	2,252.13	14.77%
Contract Services	8,718.00	1,250.00	7,468.00	597.44%	8,718.00	1,250.00	7,468.00	597.44%
Operating Expenses	589.66	300.00	289.66	96.55%	589.66	300.00	289.66	96.55%
G & A Allocations	27,322.98	29,689.00	(2,366.02)	-7.97%	27,322.98	29,689.00	(2,366.02)	-7.97%
Internal Allocations	42,916.40	33,201.00	9,715.40	29.26%	42,916.40	33,201.00	9,715.40	29.26%
Depreciation	23,236.00	25,000.00	(1,764.00)	-7.06%	23,236.00	25,000.00	(1,764.00)	-7.06%
Operating Expenses	144,852.92	153,861.00	(9,008.08)	-5.85%	144,852.92	153,861.00	(9,008.08)	-5.85%
Total Operating	(25,017.41)	(15,477.00)	(9,540.41)	61.64%	(25,017.41)	(15,477.00)	(9,540.41)	61.64%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	1,858.59	0.00	1,858.59	na	1,858.59	0.00	1,858.59	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Revenues	1,858.59	0.00	1,858.59	na	1,858.59	0.00	1,858.59	na
Interest Expense	52,157.29	0.00	52,157.29	na	52,157.29	0.00	52,157.29	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	52,157.29	0.00	52,157.29	na	52,157.29	0.00	52,157.29	na
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	(50,298.70)	0.00	(50,298.70)	na	(50,298.70)	0.00	(50,298.70)	na
NET INCOME (LOSS)	(75,316.11)	(15,477.00)	(59,839.11)	386.63%	(75,316.11)	(15,477.00)	(59,839.11)	386.63%

Budget Income Statement - Employee Housing Fund

July 31, 2025	-----Month Totals-----				-----Year to Date Totals-----			
	This Year July	Budget July	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
0 - Default								
Other	5,800.00	5,000.00	800.00	16.00%	5,800.00	5,000.00	800.00	16.00%
Operating Revenues	5,800.00	5,000.00	800.00	16.00%	5,800.00	5,000.00	800.00	16.00%
Salaries and Wages	2,904.97	402.00	2,502.97	622.63%	2,904.97	402.00	2,502.97	622.63%
Payroll Taxes & EE Benefits	1,295.50	221.00	1,074.50	486.20%	1,295.50	221.00	1,074.50	486.20%
Operations & Maintenance	5,629.95	1,667.00	3,962.95	237.73%	5,629.95	1,667.00	3,962.95	237.73%
Contract Services	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
G & A Allocations	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Internal Allocations	312.23	874.00	(561.77)	-64.28%	312.23	874.00	(561.77)	-64.28%
Depreciation	4,191.95	4,167.00	24.95	0.60%	4,191.95	4,167.00	24.95	0.60%
Operating Expenses	14,334.60	7,331.00	7,003.60	95.53%	14,334.60	7,331.00	7,003.60	95.53%
Total Operating	(8,534.60)	(2,331.00)	(6,203.60)	266.13%	(8,534.60)	(2,331.00)	(6,203.60)	266.13%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	36.96	0.00	36.96	na	36.96	0.00	36.96	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Revenues	36.96	0.00	36.96	na	36.96	0.00	36.96	na
Interest Expense	112.25	130.00	(17.75)	-13.65%	112.25	130.00	(17.75)	-13.65%
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	112.25	130.00	(17.75)	-13.65%	112.25	130.00	(17.75)	-13.65%
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	(75.29)	(130.00)	54.71	-42.08%	(75.29)	(130.00)	54.71	-42.08%
NET INCOME (LOSS)	(8,609.89)	(2,461.00)	(6,148.89)	249.85%	(8,609.89)	(2,461.00)	(6,148.89)	249.85%

Budget Income Statement - Electricity Fund

July 31, 2025	-----Month Totals-----				-----Year to Date Totals-----			
	This Year July	Budget July	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
0 - Default								
Commercial	36,939.13	36,465.00	474.13	1.30%	36,939.13	36,465.00	474.13	1.30%
Commercial Base Rates	178,842.17	185,799.00	(6,956.83)	-3.74%	178,842.17	185,799.00	(6,956.83)	-3.74%
Residential	59,222.83	29,007.00	30,215.83	104.17%	59,222.83	29,007.00	30,215.83	104.17%
Residential Base Rates	86,800.16	88,604.00	(1,803.84)	-2.04%	86,800.16	88,604.00	(1,803.84)	-2.04%
KMPUD Internal Usage	60,665.31	58,247.00	2,418.31	4.15%	60,665.31	58,247.00	2,418.31	4.15%
Meter Charges	2,720.62	2,636.00	84.62	3.21%	2,720.62	2,636.00	84.62	3.21%
Other	408.87	1,030.00	(621.13)	-60.30%	408.87	1,030.00	(621.13)	-60.30%
Operating Revenues	425,599.09	401,788.00	23,811.09	5.93%	425,599.09	401,788.00	23,811.09	5.93%
Cost of Goods Sold	38,287.44	37,794.00	493.44	1.31%	38,287.44	37,794.00	493.44	1.31%
Salaries and Wages	10,562.22	25,033.04	(14,470.82)	-57.81%	10,562.22	25,033.04	(14,470.82)	-57.81%
Payroll Taxes & EE Benefits	6,506.30	0.00	6,506.30	na	6,506.30	0.00	6,506.30	na
Operations & Maintenance	163,788.73	28,090.00	135,698.73	483.09%	163,788.73	28,090.00	135,698.73	483.09%
Contract Services	269.50	300.00	(30.50)	-10.17%	269.50	300.00	(30.50)	-10.17%
Operating Expenses	696.55	1,250.00	(553.45)	-44.28%	696.55	1,250.00	(553.45)	-44.28%
G & A Allocations	32,163.05	34,948.00	(2,784.95)	-7.97%	32,163.05	34,948.00	(2,784.95)	-7.97%
Internal Allocations	0.00	(1.00)	1.00	-100.00%	0.00	(1.00)	1.00	-100.00%
Depreciation	125,864.64	127,250.00	(1,385.36)	-1.09%	125,864.64	127,250.00	(1,385.36)	-1.09%
Operating Expenses	378,138.43	254,664.04	123,474.39	48.49%	378,138.43	254,664.04	123,474.39	48.49%
Total Operating	47,460.66	147,123.96	(99,663.30)	-67.74%	47,460.66	147,123.96	(99,663.30)	-67.74%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	31,656.46	0.00	31,656.46	na	31,656.46	0.00	31,656.46	na
Other	25.00	0.00	25.00	na	25.00	0.00	25.00	na
Non-Operating Revenues	31,681.46	0.00	31,681.46	na	31,681.46	0.00	31,681.46	na
Interest Expense	119,668.41	131,291.00	(11,622.59)	-8.85%	119,668.41	131,291.00	(11,622.59)	-8.85%
Amortization	36,374.41	36,200.00	174.41	0.48%	36,374.41	36,200.00	174.41	0.48%
Non-Operating Expenses	156,042.82	167,491.00	(11,448.18)	-6.84%	156,042.82	167,491.00	(11,448.18)	-6.84%
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	(124,361.36)	(167,491.00)	43,129.64	-25.75%	(124,361.36)	(167,491.00)	43,129.64	-25.75%
NET INCOME (LOSS)	(76,900.70)	(20,367.04)	(56,533.66)	277.57%	(76,900.70)	(20,367.04)	(56,533.66)	277.57%

Budget Income Statement - Cable TV Fund

July 31, 2025

	-----Month Totals-----				-----Year to Date Totals-----			
	This Year July	Budget July	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
0 - Default								
Other	923.12	1,167.00	(243.88)	-20.90%	923.12	1,167.00	(243.88)	-20.90%
Operating Revenues	923.12	1,167.00	(243.88)	-20.90%	923.12	1,167.00	(243.88)	-20.90%
Salaries and Wages	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Payroll Taxes & EE Benefits	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Operations & Maintenance	0.00	50.00	(50.00)	-100.00%	0.00	50.00	(50.00)	-100.00%
Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
G & A Allocations	780.66	848.00	(67.34)	-7.94%	780.66	848.00	(67.34)	-7.94%
Internal Allocations	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Depreciation	126.28	45.00	81.28	180.62%	126.28	45.00	81.28	180.62%
Operating Expenses	906.94	943.00	(36.06)	-3.82%	906.94	943.00	(36.06)	-3.82%
Total Operating	16.18	224.00	(207.82)	-92.78%	16.18	224.00	(207.82)	-92.78%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	0.00	0.00	0.00	na	0.00	0.00	0.00	na
NET INCOME (LOSS)	16.18	224.00	(207.82)	-92.78%	16.18	224.00	(207.82)	-92.78%

Budget Income Statement - Snow Removal Fund

July 31, 2025	-----Month Totals-----				-----Year to Date Totals-----			
	This Year July	Budget July	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
0 - Default								
KMPUD Internal Usage	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Operating Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Salaries and Wages	8,920.00	4,219.00	4,701.00	111.42%	8,920.00	4,219.00	4,701.00	111.42%
Payroll Taxes & EE Benefits	3,679.24	2,323.00	1,356.24	58.38%	3,679.24	2,323.00	1,356.24	58.38%
Operations & Maintenance	381.90	1,500.00	(1,118.10)	-74.54%	381.90	1,500.00	(1,118.10)	-74.54%
Contract Services	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Operating Expenses	0.00	50.00	(50.00)	-100.00%	0.00	50.00	(50.00)	-100.00%
G & A Allocations	17,642.83	19,170.00	(1,527.17)	-7.97%	17,642.83	19,170.00	(1,527.17)	-7.97%
Internal Allocations	0.00	50.00	(50.00)	-100.00%	0.00	50.00	(50.00)	-100.00%
Depreciation	8,001.62	7,500.00	501.62	6.69%	8,001.62	7,500.00	501.62	6.69%
Operating Expenses	38,625.59	34,812.00	3,813.59	10.95%	38,625.59	34,812.00	3,813.59	10.95%
Total Operating	(38,625.59)	(34,812.00)	(3,813.59)	10.95%	(38,625.59)	(34,812.00)	(3,813.59)	10.95%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	2,048.20	0.00	2,048.20	na	2,048.20	0.00	2,048.20	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Revenues	2,048.20	0.00	2,048.20	na	2,048.20	0.00	2,048.20	na
Interest Expense	1,550.63	1,884.00	(333.37)	-17.69%	1,550.63	1,884.00	(333.37)	-17.69%
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	1,550.63	1,884.00	(333.37)	-17.69%	1,550.63	1,884.00	(333.37)	-17.69%
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	497.57	(1,884.00)	2,381.57	-126.41%	497.57	(1,884.00)	2,381.57	-126.41%
NET INCOME (LOSS)	(38,128.02)	(36,696.00)	(1,432.02)	3.90%	(38,128.02)	(36,696.00)	(1,432.02)	3.90%

Budget Income Statement - Propane Fund

July 31, 2025	-----Month Totals-----				-----Year to Date Totals-----			
	This Year July	Budget July	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
0 - Default								
Commercial	9,950.58	16,000.00	(6,049.42)	-37.81%	9,950.58	16,000.00	(6,049.42)	-37.81%
Commercial Base Rates	12,321.60	14,232.00	(1,910.40)	-13.42%	12,321.60	14,232.00	(1,910.40)	-13.42%
Residential	14,757.80	15,059.00	(301.20)	-2.00%	14,757.80	15,059.00	(301.20)	-2.00%
Residential Base Rates	10,350.40	12,180.00	(1,829.60)	-15.02%	10,350.40	12,180.00	(1,829.60)	-15.02%
KMPUD Internal Usage	1,641.19	314.00	1,327.19	422.67%	1,641.19	314.00	1,327.19	422.67%
Meter Charges	2,010.28	1,807.00	203.28	11.25%	2,010.28	1,807.00	203.28	11.25%
Other	42.44	0.00	42.44	na	42.44	0.00	42.44	na
Operating Revenues	51,074.29	59,592.00	(8,517.71)	-14.29%	51,074.29	59,592.00	(8,517.71)	-14.29%
Cost of Goods Sold	14,529.71	21,961.00	(7,431.29)	-33.84%	14,529.71	21,961.00	(7,431.29)	-33.84%
Salaries and Wages	3,986.00	14,097.00	(10,111.00)	-71.72%	3,986.00	14,097.00	(10,111.00)	-71.72%
Payroll Taxes & EE Benefits	3,678.60	8,238.00	(4,559.40)	-55.35%	3,678.60	8,238.00	(4,559.40)	-55.35%
Operations & Maintenance	3,829.89	10,950.00	(7,120.11)	-65.02%	3,829.89	10,950.00	(7,120.11)	-65.02%
Contract Services	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Operating Expenses	25.00	670.00	(645.00)	-96.27%	25.00	670.00	(645.00)	-96.27%
G & A Allocations	29,821.08	32,403.00	(2,581.92)	-7.97%	29,821.08	32,403.00	(2,581.92)	-7.97%
Internal Allocations	310.00	874.00	(564.00)	-64.53%	310.00	874.00	(564.00)	-64.53%
Depreciation	5,422.55	5,500.00	(77.45)	-1.41%	5,422.55	5,500.00	(77.45)	-1.41%
Operating Expenses	61,602.83	94,693.00	(33,090.17)	-34.94%	61,602.83	94,693.00	(33,090.17)	-34.94%
Total Operating	(10,528.54)	(35,101.00)	24,572.46	-70.01%	(10,528.54)	(35,101.00)	24,572.46	-70.01%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	1,678.17	0.00	1,678.17	na	1,678.17	0.00	1,678.17	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Revenues	1,678.17	0.00	1,678.17	na	1,678.17	0.00	1,678.17	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	1,678.17	0.00	1,678.17	na	1,678.17	0.00	1,678.17	na
NET INCOME (LOSS)	(8,850.37)	(35,101.00)	26,250.63	-74.79%	(8,850.37)	(35,101.00)	26,250.63	-74.79%

Budget Income Statement - Solid Waste Fund

July 31, 2025	-----Month Totals-----				-----Year to Date Totals-----			
	This Year July	Budget July	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
0 - Default								
Commercial	2,194.65	0.00	2,194.65	na	2,194.65	0.00	2,194.65	na
Residential	30,894.17	30,867.00	27.17	0.09%	30,894.17	30,867.00	27.17	0.09%
Other	(10.25)	100.00	(110.25)	-110.25%	(10.25)	100.00	(110.25)	-110.25%
Operating Revenues	33,078.57	30,967.00	2,111.57	6.82%	33,078.57	30,967.00	2,111.57	6.82%
Salaries and Wages	2,803.11	1,813.00	990.11	54.61%	2,803.11	1,813.00	990.11	54.61%
Payroll Taxes & EE Benefits	1,371.94	998.00	373.94	37.47%	1,371.94	998.00	373.94	37.47%
Operations & Maintenance	21,750.05	11,100.00	10,650.05	95.95%	21,750.05	11,100.00	10,650.05	95.95%
Contract Services	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
G & A Allocations	6,557.51	7,125.00	(567.49)	-7.96%	6,557.51	7,125.00	(567.49)	-7.96%
Internal Allocations	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Depreciation	457.20	450.00	7.20	1.60%	457.20	450.00	7.20	1.60%
Operating Expenses	32,939.81	21,486.00	11,453.81	53.31%	32,939.81	21,486.00	11,453.81	53.31%
Total Operating	138.76	9,481.00	(9,342.24)	-98.54%	138.76	9,481.00	(9,342.24)	-98.54%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	216.72	0.00	216.72	na	216.72	0.00	216.72	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Revenues	216.72	0.00	216.72	na	216.72	0.00	216.72	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	216.72	0.00	216.72	na	216.72	0.00	216.72	na
NET INCOME (LOSS)	355.48	9,481.00	(9,125.52)	-96.25%	355.48	9,481.00	(9,125.52)	-96.25%

August 2025 Preliminary Income Statement

August 31, 2025	-----Month Totals-----			-----Year to Date Totals-----		
	This Year August	Budget August	Variance Dollar	This Year YTD	Budget YTD	Variance Dollar
Commercial	52,776.07	72,878.00	(20,101.93)	120,114.53	150,385.00	(30,270.47)
Commercial Base Rates	261,531.16	267,159.00	(5,627.84)	494,627.89	534,318.00	(39,690.11)
Residential	83,491.80	105,042.00	(21,550.20)	233,162.14	216,937.00	16,225.14
Residential Base Rates	174,254.10	176,614.00	(2,359.90)	345,925.19	353,228.00	(7,302.81)
KMPUD Internal Usage	56,274.56	58,136.00	(1,861.44)	119,216.56	116,697.00	2,519.56
Meter Charges	8,425.03	8,235.00	190.03	17,027.02	16,470.00	557.02
Property Taxes	82,340.00	82,340.00	0.00	164,680.00	164,680.00	0.00
Other	14,641.00	14,052.00	589.00	29,158.21	28,104.00	1,054.21
Operating Revenues	733,733.72	784,456.00	(50,722.28)	1,523,911.54	1,580,819.00	(56,907.46)

Cash Flow

	FYE 2026											
<u>Revenue/Expenses</u>	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26
AR Revenue	\$ 553,459	\$ 658,120	\$ 669,847	\$ 714,411	\$ 447,756	\$ 984,494	\$ 692,780	\$ 736,282	\$ 1,100,148	\$ 888,009	\$ 419,669	\$ 699,803
Snow Removal Revenue				\$ 3,964	\$ 452,589	\$ 3,964	\$ 452,589	\$ 3,964	\$ 3,964	\$ 3,964		
Property Tax Revenue	\$92,100					\$132,500		\$396,000			\$374,500	
Operating Expenses (w/out depreciation)	(\$496,239)	(\$506,295)	(\$509,507)	(\$538,958)	(\$682,858)	(\$938,099)	(\$774,929)	(\$753,793)	(\$737,534)	(\$592,259)	(\$545,788)	(\$462,288)
Capital Expenses												
<u>Loans</u>												
RUS Interest			(\$359,005)			(\$356,281)			(\$342,009)			(\$342,894)
RUS Principal			(\$352,489)			(\$969,244)			(\$359,871)			(\$358,873)
Employee Housing Condos	(\$972)	(\$972)	(\$3,725)	(\$3,725)	(\$3,725)	(\$3,725)	(\$3,725)	(\$3,725)	(\$3,725)	(\$3,725)	(\$3,725)	(\$3,725)
Five Star Equipment Loan	(\$6,241)	(\$6,241)	(\$6,241)	(\$6,241)	(\$6,241)	(\$6,241)	(\$6,241)	(\$6,241)	(\$6,241)	(\$6,241)	(\$6,241)	(\$6,241)
Transfer in from Reserve		\$ 368,011										
Net Changes	\$ 142,107	\$ 512,624	\$ (561,120)	\$ 169,451	\$ 207,522	\$ (1,152,631)	\$ 360,475	\$ 372,487	\$ (345,268)	\$ 289,749	\$ 238,415	\$ (474,217)
Updated Operating Forecast	\$1,529,397	\$ 1,574,200	\$ 1,013,079	\$ 1,182,531	\$ 1,390,053	\$ 237,422	\$ 597,897	\$ 970,384	\$ 625,117	\$ 914,865	\$ 1,153,280	\$ 679,063
<u>Reserve Fund</u>												
Transfer in from Operating Cash	\$0	(\$368,011)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Reserve Fund Interest Earned	\$12,799	\$11,656										
Reserve Fund Balance	\$3,536,102	\$3,179,747	\$3,179,747	\$3,179,747	\$3,179,747	\$3,179,747	\$3,179,747	\$3,179,747	\$3,179,747	\$3,179,747	\$3,179,747	\$3,179,747
LAIF Balance	\$12,022	\$12,022	\$12,022	\$12,022	\$12,022	\$12,022	\$12,022	\$12,022	\$12,022	\$12,022	\$12,022	\$12,022
Total Operating Cash	\$5,077,522	\$4,765,969	\$4,204,848	\$4,374,300	\$4,581,821	\$3,429,191	\$3,789,666	\$4,162,153	\$3,816,886	\$4,106,634	\$4,345,049	\$3,870,832
Budget	5,111,291	5,301,091	4,739,811	4,912,014	5,122,288	3,972,410	4,335,637	4,710,876	4,368,361	4,660,862	4,902,029	4,430,564
Variance to Budget	(\$33,770)	(\$535,123)	(\$534,963)	(\$537,715)	(\$540,467)	(\$543,219)	(\$545,971)	(\$548,723)	(\$551,475)	(\$554,228)	(\$556,980)	(\$559,732)

Balance Sheet - Consolidated

August 31, 2025

	Actual <u>August, 2025</u>	Budget <u>August, 2025</u>	Variance
<u>ASSETS</u>			
Assets			
Total Total PG Cash	49,577.10	0.00	49,577.10
Total Total KVFD Cash	165,075.50	0.00	165,075.50
Total CWIP PG - Playground	70,285.49	0.00	70,285.49
Total CWIP KVFD	52,088.07	0.00	52,088.07
Total KVFD Prepaid Expenses	0.00	0.00	0.00
Total Assets	337,026.16	0.00	337,026.16
Total Assets	337,026.16	0.00	337,026.16
Total Assets and Deferred Outflows	337,026.16	0.00	337,026.16
<u>LIABILITIES</u>			
Liabilities			
Total PG Accounts Payable	0.00	0.00	0.00
Total KVFD Accounts Payable	0.00	0.00	0.00
Total Summer Festival Advance Donations	0.00	0.00	0.00
Total Summer Festival Advance Tickets	0.00	0.00	0.00
Total Liabilities	0.00	0.00	0.00
Total Liabilities	0.00	0.00	0.00
Total Liabilities and Deferred Inflows	0.00	0.00	0.00
<u>EQUITY</u>			
Equity			
Total Equity	283,212.98	0.00	283,212.98
Total Equity	283,212.98	0.00	283,212.98
Total Equity	283,212.98	0.00	283,212.98
Total Liabilities, Deferred Inflows, and Equity	283,212.98	0.00	283,212.98

Database: Fire Live

Parameters: {GlAcct.AcctType} in ["A", "L", "Q"] and
 {?Period to Post} = {GlAcctBal.PeriodPost}

Report:D:\Homedir\PCS\Reports\ClientCustom\Calendar Combined Balance.rpt

Last Modified: 10/13/2017

Budget Income Statement - KVFD Fund

August 31, 2025

-----Month Totals-----
 This Year Budget Variance Variance
 August August Dollar Percent
 -----Year to Date Totals-----
 This Year Budget Variance Variance
 YTD YTD Dollar Percent

<u>1 - KVFD</u>									
Donations	690.70	0.00	690.70	na	1,205.52	0.00	1,205.52	na	
Revenue	690.70	0.00	690.70	na	1,205.52	0.00	1,205.52	na	
Total Revenue	690.70	0.00	690.70	na	1,205.52	0.00	1,205.52	na	
Bank Fees	30.00	0.00	30.00	na	60.00	0.00	60.00	na	
Contract Services	0.00	0.00	0.00	na	0.00	0.00	0.00	na	
Supplies & Operating Materials	55,209.90	0.00	55,209.90	na	56,409.90	0.00	56,409.90	na	
Expenses	55,239.90	0.00	55,239.90	na	56,469.90	0.00	56,469.90	na	
Total Expenses	(55,239.90)	0.00	(55,239.90)	na	(56,469.90)	0.00	(56,469.90)	na	
NET INCOME (LOSS)	(54,549.20)	0.00	(54,549.20)	na	(55,264.38)	0.00	(55,264.38)	na	

Budget Income Statement - KVFD Fund

August 31, 2025

-----Month Totals-----					-----Year to Date Totals-----			
	This Year August	Budget August	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent

2 - SUMMER FESTIVAL

Donations	763.00	0.00	763.00	na	58,844.25	0.00	58,844.25	na
Revenue	763.00	0.00	763.00	na	58,844.25	0.00	58,844.25	na
Total Revenue	763.00	0.00	763.00	na	58,844.25	0.00	58,844.25	na
Bank Fees	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Supplies & Operating Materials	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
NET INCOME (LOSS)	763.00	0.00	763.00	na	58,844.25	0.00	58,844.25	na