

Kirkwood Meadows Public Utility District

Finance Committee

REGULAR MEETING NOTICE

NOTICE IS HEREBY GIVEN that the Finance Committee of the Kirkwood Meadows Public Utility District has called a Regular Meeting of the Committee to be held on **Tuesday, March 18, 2025 at 10:00am** via video/teleconference on Zoom at: <https://us02web.zoom.us/j/87200730930>

HOW TO PARTICIPATE / OBSERVE THE MEETING:

Telephone: Call Zoom at (669) 900-6833 and enter Meeting ID# **872 0073 0930** followed by the pound (#) key.

Computer: Follow this link to join the meeting automatically:
<https://us02web.zoom.us/j/87200730930>

Mobile: Open the Zoom mobile app on a smartphone and enter Meeting ID# **872 0073 0930**

ACCESSIBILITY INFORMATION:

Committee meetings are accessible to people with disabilities and others who need assistance. Individuals who need special assistance or a disability-related modification or accommodation (including auxiliary aids or services) to observe and/or participate in this meeting and access meeting-related materials should contact the District, at least 48-hours before the meeting at (209) 258-4444 or info@kmpud.com Advanced notification will enable the District to swiftly resolve such requests and ensure accessibility.

Kirkwood Meadows Public Utility District
Finance Committee
REGULAR MEETING NOTICE

AGENDA

- 1) **Finances.** Discussion and possible action regarding the District's financials.
 - a) Overview & Budget Variances
 - b) January Financials
 - c) February Preliminaries
 - d) Cash Flow
 - e) KVFD 501(c)(3) Financials
- 2) **Policy Updates.** Discussion & possible action.
- 3) **Future Topics.**

Next Meeting/Staff Recommendation: *Tuesday, April 15, 2025 – 10:00 am.*

The Kirkwood Meadows Public Utility District is an equal opportunity provider and employer.

Overview and Budget Variances

Other revenue is built up from

Operating Other Income: \$1,008,207

- \$9,151 penalties across funds
- \$37,956 fire assessment
- \$34,380 employee housing rent
- \$868,150 snow removal contract revenue
- \$58,569 hydrant meter billing, AFPD insurance reimbursement, grease trap inspections, cable fees, and impact fees.

Non-Operating Other Income: \$90,509

- \$21,057 Equipment sold at Auction.
- \$175 Miscellaneous
- \$69,277 CARB Auction Sales

Balance Sheet:

Current Assets: Total Operating and Total Capital Reserve are higher than budget. Operating is higher due to receiving a portion of Amador County and Alpine County Property Taxes. Capital Reserve is higher due to a funds transfer from Revenue. Construction in Progress is high due to timing of WWTP progress payments.

Combined Income Statement:

We have made YTD \$78,902 in interest income. Operations & Maintenance are higher than budget due to CSB / Powerhouse paving, Aqua Sierra's tardy billing, and bollard installation. Contract Services are higher than budget due to financial consultant and Audit expenses. These expenses were allocated across all funds which will be reflected in the individual funds as well.

Income Statement G&A:

Operations & Maintenance are higher than budget due to CSB / Powerhouse paving (Qualcon Contractors \$121,859). Contract Services are higher than budget due to financial consultant and Audit expenses. These expenses were allocated across all funds.

Income Statement for Fire Department:

Income in January is worse than budget by \$8,608 due to G&A Allocations, and legal and consultant costs.

Income Statement Parks & Recreation:

Income in January is worse than budget by \$665 due to G&A Allocations.

Income Statement for Water Fund:

Income in January is better than budget by \$5,104. Salaries and wages are low due to a vacant position for a portion of the year and staff time spent in wastewater and solid waste being greater than budgeted.

Income Statement for Wastewater Fund:

Income in January is worse than budget by \$24,242. Operations & Maintenance are higher than budget due to the VFD replacement for the WWTP (Aqua Sierra \$103,473), grit removal (Clean Harbors \$51,964), and G&A Allocations.

Income Statement for Employee Housing Fund:

Income in January is worse than budget by \$216.

Income Statement for Electric Fund:

Income in January is better than budget by \$22,814.

Period Ending 01/31/25 Finances

Income Statement for Cable Fund:

Income in January is worse than budget by \$1,231 due to G&A Allocations being above income.

Income Statement for Snow Removal Fund:

Income in January is better than budget by \$37,102. Operations & Maintenance was high due to unexpected snow removal equipment repair costs and RPM motor mount repair.

Income Statement for Propane Fund:

Income in January is better than budget by \$24,092. COGS is down from plan.

Income Statement for Solid Waste Fund:

Income in January is better than budget by \$6,228 due to Operations & Maintenance expenses lower than budget.

Balance Sheet - Consolidated

January 31, 2025

	<u>Actual</u> <u>January, 2025</u>	<u>Budget</u> <u>January, 2025</u>	<u>Variance</u>
<u>ASSETS</u>			
Current Assets - Funds			
Total Operating	2,190,168.79	1,716,418.00	473,750.79
Total KVFD Reserve	157,892.93	153,219.00	4,673.93
Total Restricted	662,641.93	459,293.00	203,348.93
Total Capital Reserve	1,970,228.65	1,806,464.00	163,764.65
Total COP Reserve Fund	0.00	0.00	0.00
Total Current Assets - Funds	4,980,932.30	4,135,394.00	845,538.30
Current Assets - Other			
Total Accounts Receivable, net	1,621,086.96	1,387,464.00	233,622.96
Total Materials & Supplies	441,605.41	217,000.00	224,605.41
Total Prepaid Expenses	261,192.95	151,000.00	110,192.95
Total Current Assets - Other	2,323,885.32	1,755,464.00	568,421.32
Capital Assets			
Total Buildings	12,740,136.43	12,740,000.00	136.43
Total Generation Equipment	16,912,801.97	16,910,000.00	2,801.97
Total Intangible Assets	15,854,083.31	15,854,083.00	0.31
Total General Plant & Other	43,941,440.41	44,010,000.00	(68,559.59)
Total Construction in Progress	6,166,831.82	4,530,000.00	1,636,831.82
Total Less: Accumulated Depreciation	(34,016,172.20)	(34,185,498.00)	169,325.80
Total Capital Assets	61,599,121.74	59,858,585.00	1,740,536.74
Non-Current Assets			
Total Capitalized Interest Bond Proceeds	0.00	0.00	0.00
Total Restricted Funds	0.00	0.00	0.00
Total Unamortized Debt Expenses, net	2,792,752.54	3,223,750.00	(430,997.46)
Total Other Non-Current Assets	0.00	0.00	0.00
Total Non-Current Assets	2,792,752.54	3,223,750.00	(430,997.46)
Deferred Outflows			
Total Deferred Outflows	710,336.98	736,000.00	(25,663.02)
Total Deferred Outflows	710,336.98	736,000.00	(25,663.02)
Total Assets	71,696,691.90	68,973,193.00	2,723,498.90
Total Assets and Deferred Outflows	72,407,028.88	69,709,193.00	2,697,835.88
<u>LIABILITIES</u>			
Current Liabilities			
Total Accounts Payable	400,138.44	455,213.00	(55,074.56)
Total Accrued Interest Payable	116,584.92	123,907.00	(7,322.08)
Total Customer Deposits	13,283.13	0.00	13,283.13
Total Current Portion of Long-Term Debt	1,331,893.90	700,338.00	631,555.90
Total Other Current Liabilities	873,999.25	567,050.00	306,949.25
Total Current Liabilities	2,735,899.64	1,846,508.00	889,391.64
Non-Current Liabilities			
Total Long-term Debt, less Current Portion	45,413,074.32	45,413,074.00	0.32
Total Installment Loans	6,170,310.58	4,569,200.00	1,601,110.58
Total Unearned Revenues	16,546.00	291,000.00	(274,454.00)
Total Net Pension Liability	1,375,578.00	1,033,961.00	341,617.00
Total Cushion of Credit	0.00	0.00	0.00
Total Net OPEB Liability	1,101,476.00	1,857,523.00	(756,047.00)

Balance Sheet - Consolidated

January 31, 2025

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
	<u>January, 2025</u>	<u>January, 2025</u>	
Total Non-Current Liabilities	54,076,984.90	53,164,758.00	912,226.90
Deferred Inflows			
Total Deferred Inflows	1,279,931.99	0.00	1,279,931.99
Total Deferred Inflows	1,279,931.99	0.00	1,279,931.99
Total Liabilities	56,812,884.54	55,011,266.00	1,801,618.54
Total Liabilities and Deferred Inflows	58,092,816.53	55,011,266.00	3,081,550.53
<u>EQUITY</u>			
Net Assets			
Total Restricted for Debt Service	0.00	0.00	0.00
Total Unrestricted	14,314,212.30	14,388,559.00	(74,346.70)
Total Net Assets	14,314,212.30	14,388,559.00	(74,346.70)
Total Equity	14,314,212.30	14,388,559.00	(74,346.70)
 Total Liabilities, Deferred Inflows, and Equity	 72,407,028.83	 69,399,825.00	 3,007,203.83

Database: Insight Production	Report: D:\Homedir\PCS\Reports\ClientCustom\Calendar Combined Balance.rpt
Parameters: {GIAcct.AcctType} in ["A", "L", "Q"] and	Last Modified: 10/13/2017
{?Period to Post} = {GIAcctBal.PeriodPost}	

Budget Income Statement - Combined

January 31, 2025	-----Month Totals-----				-----Year to Date Totals-----			
	This Year January	Budget January	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
Commercial	393,086.65	344,513.00	48,573.65	14.10%	1,396,238.88	1,123,102.00	273,136.88	24.32%
Commercial Base Rates	244,881.59	247,244.00	(2,362.41)	-0.96%	1,711,439.85	1,730,708.00	(19,268.15)	-1.11%
Residential	286,648.89	320,664.00	(34,015.11)	-10.61%	1,134,446.33	1,207,993.00	(73,546.67)	-6.09%
Residential Base Rates	166,359.54	165,077.00	1,282.54	0.78%	1,162,708.65	1,155,539.00	7,169.65	0.62%
KMPUD Internal Usage	79,962.87	96,999.00	(17,036.13)	-17.56%	475,942.39	509,706.00	(33,763.61)	-6.62%
Meter Charges	8,321.70	8,442.00	(120.30)	-1.43%	58,213.71	59,094.00	(880.29)	-1.49%
Property Taxes	81,524.00	81,524.00	0.00	0.00%	525,751.26	570,668.00	(44,916.74)	-7.87%
Other	460,253.85	449,127.00	11,126.85	2.48%	1,008,207.27	973,484.00	34,723.27	3.57%
Operating Revenues	1,721,039.09	1,713,590.00	7,449.09	0.43%	7,472,948.34	7,330,294.00	142,654.34	1.95%
Cost of Goods Sold	244,683.44	278,108.00	(33,424.56)	-12.02%	936,836.97	1,091,920.00	(155,083.03)	-14.20%
Salaries and Wages	143,415.21	155,498.47	(12,083.26)	-7.77%	1,015,682.17	1,048,072.47	(32,390.30)	-3.09%
Payroll Taxes & EE Benefits	78,693.67	82,818.00	(4,124.33)	-4.98%	547,159.71	597,790.00	(50,630.29)	-8.47%
Operations & Maintenance	92,125.91	97,526.00	(5,400.09)	-5.54%	964,489.71	653,162.00	311,327.71	47.66%
Contract Services	23,792.44	11,050.00	12,742.44	115.32%	178,603.09	105,050.00	73,553.09	70.02%
Operating Expenses	57,855.02	62,810.00	(4,954.98)	-7.89%	348,156.87	368,391.00	(20,234.13)	-5.49%
G & A Allocations	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Internal Allocations	55,015.56	64,770.00	(9,754.44)	-15.06%	337,479.34	348,290.00	(10,810.66)	-3.10%
Board of Directors	8,728.04	7,762.00	966.04	12.45%	55,553.68	53,339.00	2,214.68	4.15%
Depreciation	181,694.78	183,061.00	(1,366.22)	-0.75%	1,274,740.52	1,281,427.00	(6,686.48)	-0.52%
Operating Expenses	886,004.07	943,403.47	(57,399.40)	-6.08%	5,658,702.06	5,547,441.47	111,260.59	2.01%
Total Operating	835,035.02	770,186.53	64,848.49	8.42%	1,814,246.28	1,782,852.53	31,393.75	1.76%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	13,698.18	0.00	13,698.18	na	78,901.60	0.00	78,901.60	na
Other	25.00	0.00	25.00	na	90,508.50	0.00	90,508.50	na
Non-Operating Revenues	13,723.18	0.00	13,723.18	na	169,410.10	0.00	169,410.10	na
Interest Expense	144,297.81	126,278.00	18,019.81	14.27%	1,031,828.00	918,065.00	113,763.00	12.39%
Amortization	36,374.41	36,200.00	174.41	0.48%	254,620.90	253,400.00	1,220.90	0.48%
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	180,672.22	162,478.00	18,194.22	11.20%	1,286,448.90	1,171,465.00	114,983.90	9.82%
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	(166,949.04)	(162,478.00)	(4,471.04)	-2.75%	(1,117,038.80)	(1,171,465.00)	54,426.20	4.65%
	668,085.98	607,708.53	60,377.45	9.94%	697,207.48	611,387.53	85,819.95	14.04%

Budget Income Statement - General Fund

January 31, 2025	-----Month Totals-----				-----Year to Date Totals-----			
	This Year January	Budget January	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
1 - General & Admin								
Property Taxes	81,524.00	81,524.00	0.00	0.00%	525,751.26	570,668.00	(44,916.74)	-7.87%
Other	440.03	0.00	440.03	na	2,796.86	0.00	2,796.86	na
Operating Revenues	81,964.03	81,524.00	440.03	0.54%	528,548.12	570,668.00	(42,119.88)	-7.38%
Salaries and Wages	52,734.50	55,203.00	(2,468.50)	-4.47%	419,976.19	417,205.00	2,771.19	0.66%
Payroll Taxes & EE Benefits	43,629.19	42,969.00	660.19	1.54%	319,306.50	320,864.00	(1,557.50)	-0.49%
Operations & Maintenance	8,975.49	4,900.00	4,075.49	83.17%	172,734.42	34,300.00	138,434.42	403.60%
Contract Services	2,857.50	1,000.00	1,857.50	185.75%	135,155.23	66,700.00	68,455.23	102.63%
Operating Expenses	44,780.20	47,480.00	(2,699.80)	-5.69%	309,133.15	310,931.00	(1,797.85)	-0.58%
G & A Allocations	(163,821.89)	(161,871.00)	(1,950.89)	1.21%	(1,536,838.36)	(1,213,567.00)	(323,271.36)	26.64%
Internal Allocations	2,557.00	2,557.00	0.00	0.00%	10,228.00	10,228.00	0.00	0.00%
Board of Directors	8,728.04	7,762.00	966.04	12.45%	55,553.68	53,339.00	2,214.68	4.15%
Operating Expenses	440.03	0.00	440.03	na	(114,751.19)	0.00	(114,751.19)	na
Total Operating	81,524.00	81,524.00	0.00	0.00%	643,299.31	570,668.00	72,631.31	12.73%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	0.00	0.00	0.00	na	0.00	0.00	0.00	na
NET INCOME (LOSS)	81,524.00	81,524.00	0.00	0.00%	643,299.31	570,668.00	72,631.31	12.73%

Budget Income Statement - General Fund

January 31, 2025	-----Month Totals-----				-----Year to Date Totals-----			
	This Year January	Budget January	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
2 - Fire Department								
Other	6,019.97	5,630.00	389.97	6.93%	46,445.15	39,410.00	7,035.15	17.85%
Operating Revenues	6,019.97	5,630.00	389.97	6.93%	46,445.15	39,410.00	7,035.15	17.85%
Salaries and Wages	0.00	139.00	(139.00)	-100.00%	284.51	973.00	(688.49)	-70.76%
Payroll Taxes & EE Benefits	0.00	68.00	(68.00)	-100.00%	195.77	564.00	(368.23)	-65.29%
Operations & Maintenance	17,819.50	11,050.00	6,769.50	61.26%	86,376.97	77,350.00	9,026.97	11.67%
Contract Services	185.00	0.00	185.00	na	815.00	0.00	815.00	na
Operating Expenses	777.98	910.00	(132.02)	-14.51%	4,552.25	6,370.00	(1,817.75)	-28.54%
G & A Allocations	14,416.33	13,435.00	981.33	7.30%	124,897.56	100,729.00	24,168.56	23.99%
Internal Allocations	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Depreciation	5,901.38	4,500.00	1,401.38	31.14%	41,647.90	31,500.00	10,147.90	32.22%
Operating Expenses	39,100.19	30,102.00	8,998.19	29.89%	258,769.96	217,486.00	41,283.96	18.98%
Total Operating	(33,080.22)	(24,472.00)	(8,608.22)	35.18%	(212,324.81)	(178,076.00)	(34,248.81)	19.23%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Other	0.00	0.00	0.00	na	9,671.73	0.00	9,671.73	na
Non-Operating Revenues	0.00	0.00	0.00	na	9,671.73	0.00	9,671.73	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	0.00	0.00	0.00	na	9,671.73	0.00	9,671.73	na
NET INCOME (LOSS)	(33,080.22)	(24,472.00)	(8,608.22)	35.18%	(202,653.08)	(178,076.00)	(24,577.08)	13.80%

Budget Income Statement - General Fund

January 31, 2025	-----Month Totals-----				-----Year to Date Totals-----			
	This Year January	Budget January	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
<u>3 - Parks & Recreation</u>								
Other	(1.00)	0.00	(1.00)	na	(1.00)	0.00	(1.00)	na
Operating Revenues	(1.00)	0.00	(1.00)	na	(1.00)	0.00	(1.00)	na
Salaries and Wages	0.00	0.00	0.00	na	2,019.26	2,801.00	(781.74)	-27.91%
Payroll Taxes & EE Benefits	0.00	0.00	0.00	na	1,015.74	1,720.00	(704.26)	-40.95%
Operations & Maintenance	0.00	0.00	0.00	na	0.00	900.00	(900.00)	-100.00%
Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
G & A Allocations	2,457.33	1,619.00	838.33	51.78%	21,289.37	12,137.00	9,152.37	75.41%
Internal Allocations	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Depreciation	140.74	315.00	(174.26)	-55.32%	562.96	2,205.00	(1,642.04)	-74.47%
Operating Expenses	2,598.07	1,934.00	664.07	34.34%	24,887.33	19,763.00	5,124.33	25.93%
Total Operating	(2,599.07)	(1,934.00)	(665.07)	34.39%	(24,888.33)	(19,763.00)	(5,125.33)	25.93%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	0.00	0.00	0.00	na	0.00	0.00	0.00	na
NET INCOME (LOSS)	(2,599.07)	(1,934.00)	(665.07)	34.39%	(24,888.33)	(19,763.00)	(5,125.33)	25.93%

Budget Income Statement - Water Fund

January 31, 2025	-----Month Totals-----				-----Year to Date Totals-----			
	This Year January	Budget January	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
0 - Default								
Commercial	18,243.15	16,589.00	1,654.15	9.97%	54,168.66	44,916.00	9,252.66	20.60%
Commercial Base Rates	20,617.95	20,660.00	(42.05)	-0.20%	144,325.65	144,620.00	(294.35)	-0.20%
Residential	12,939.54	17,355.00	(4,415.46)	-25.44%	69,322.57	70,134.00	(811.43)	-1.16%
Residential Base Rates	26,786.56	28,100.00	(1,313.44)	-4.67%	187,261.75	196,700.00	(9,438.25)	-4.80%
KMPUD Internal Usage	48.48	0.00	48.48	na	526.90	0.00	526.90	na
Meter Charges	3,889.69	3,873.00	16.69	0.43%	27,204.26	27,111.00	93.26	0.34%
Other	2,736.56	500.00	2,236.56	447.31%	10,008.43	3,500.00	6,508.43	185.96%
Operating Revenues	85,261.93	87,077.00	(1,815.07)	-2.08%	492,818.22	486,981.00	5,837.22	1.20%
Salaries and Wages	11,238.74	14,334.00	(3,095.26)	-21.59%	60,959.33	109,772.00	(48,812.67)	-44.47%
Payroll Taxes & EE Benefits	4,887.03	6,954.00	(2,066.97)	-29.72%	27,602.63	63,558.00	(35,955.37)	-56.57%
Operations & Maintenance	3,801.99	2,349.00	1,452.99	61.86%	25,851.40	22,743.00	3,108.40	13.67%
Contract Services	3,169.88	2,500.00	669.88	26.80%	11,526.68	17,500.00	(5,973.32)	-34.13%
Operating Expenses	2,501.02	1,500.00	1,001.02	66.73%	7,614.39	10,500.00	(2,885.61)	-27.48%
G & A Allocations	27,685.90	28,327.00	(641.10)	-2.26%	239,860.08	212,371.00	27,489.08	12.94%
Internal Allocations	5,133.76	8,953.00	(3,819.24)	-42.66%	20,550.42	48,538.00	(27,987.58)	-57.66%
Depreciation	8,904.05	8,334.00	570.05	6.84%	64,522.19	58,338.00	6,184.19	10.60%
Operating Expenses	67,322.37	73,251.00	(5,928.63)	-8.09%	458,487.12	543,320.00	(84,832.88)	-15.61%
Total Operating	17,939.56	13,826.00	4,113.56	29.75%	34,331.10	(56,339.00)	90,670.10	-160.94%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	990.22	0.00	990.22	na	8,779.66	0.00	8,779.66	na
Other	0.00	0.00	0.00	na	(1,817.51)	0.00	(1,817.51)	na
Non-Operating Revenues	990.22	0.00	990.22	na	6,962.15	0.00	6,962.15	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	990.22	0.00	990.22	na	6,962.15	0.00	6,962.15	na
NET INCOME (LOSS)	18,929.78	13,826.00	5,103.78	36.91%	41,293.25	(56,339.00)	97,632.25	-173.29%

Budget Income Statement - Wastewater Fund

January 31, 2025	-----Month Totals-----				-----Year to Date Totals-----			
	This Year January	Budget January	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
0 - Default								
Commercial	87,114.49	70,874.00	16,240.49	22.91%	224,804.39	196,865.00	27,939.39	14.19%
Commercial Base Rates	39,898.23	40,057.00	(158.77)	-0.40%	279,287.61	280,399.00	(1,111.39)	-0.40%
Residential	39,322.65	53,624.00	(14,301.35)	-26.67%	166,495.58	175,469.00	(8,973.42)	-5.11%
Residential Base Rates	47,694.69	47,394.00	300.69	0.63%	332,592.51	331,758.00	834.51	0.25%
KMPUD Internal Usage	91.43	0.00	91.43	na	1,219.59	0.00	1,219.59	na
Meter Charges	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Other	6,089.89	625.00	5,464.89	874.38%	14,375.66	4,375.00	10,000.66	228.59%
Operating Revenues	220,211.38	212,574.00	7,637.38	3.59%	1,018,775.34	988,866.00	29,909.34	3.02%
Salaries and Wages	22,917.02	17,136.00	5,781.02	33.74%	183,440.18	138,688.00	44,752.18	32.27%
Payroll Taxes & EE Benefits	12,154.55	8,814.00	3,340.55	37.90%	89,010.43	84,075.00	4,935.43	5.87%
Operations & Maintenance	10,710.96	15,250.00	(4,539.04)	-29.76%	246,301.91	106,750.00	139,551.91	130.73%
Contract Services	15,795.56	7,250.00	8,545.56	117.87%	29,011.18	18,750.00	10,261.18	54.73%
Operating Expenses	5,380.00	5,500.00	(120.00)	-2.18%	5,578.52	7,300.00	(1,721.48)	-23.58%
G & A Allocations	29,651.76	28,327.00	1,324.76	4.68%	256,891.55	212,371.00	44,520.55	20.96%
Internal Allocations	45,018.91	49,831.00	(4,812.09)	-9.66%	296,660.30	271,849.00	24,811.30	9.13%
Depreciation	23,311.63	25,000.00	(1,688.37)	-6.75%	163,724.24	175,000.00	(11,275.76)	-6.44%
Operating Expenses	164,940.39	157,108.00	7,832.39	4.99%	1,270,618.31	1,014,783.00	255,835.31	25.21%
Total Operating	55,270.99	55,466.00	(195.01)	-0.35%	(251,842.97)	(25,917.00)	(225,925.97)	871.73%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	1,793.63	0.00	1,793.63	na	15,903.02	0.00	15,903.02	na
Other	0.00	0.00	0.00	na	1,384.49	0.00	1,384.49	na
Non-Operating Revenues	1,793.63	0.00	1,793.63	na	17,287.51	0.00	17,287.51	na
Interest Expense	25,840.85	0.00	25,840.85	na	168,303.69	0.00	168,303.69	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	25,840.85	0.00	25,840.85	na	168,303.69	0.00	168,303.69	na
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	(24,047.22)	0.00	(24,047.22)	na	(151,016.18)	0.00	(151,016.18)	na
NET INCOME (LOSS)	31,223.77	55,466.00	(24,242.23)	-43.71%	(402,859.15)	(25,917.00)	(376,942.15)	1,454.42%

Budget Income Statement - Employee Housing Fund

January 31, 2025	-----Month Totals-----				-----Year to Date Totals-----			
	This Year January	Budget January	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
0 - Default								
Other	6,800.00	5,000.00	1,800.00	36.00%	34,380.00	35,000.00	(620.00)	-1.77%
Operating Revenues	6,800.00	5,000.00	1,800.00	36.00%	34,380.00	35,000.00	(620.00)	-1.77%
Salaries and Wages	198.82	0.00	198.82	na	6,938.43	2,155.00	4,783.43	221.97%
Payroll Taxes & EE Benefits	114.40	0.00	114.40	na	3,080.16	1,296.00	1,784.16	137.67%
Operations & Maintenance	3,855.32	1,667.00	2,188.32	131.27%	35,934.85	11,669.00	24,265.85	207.95%
Contract Services	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
G & A Allocations	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Internal Allocations	1,205.32	1,305.00	(99.68)	-7.64%	4,900.97	7,128.00	(2,227.03)	-31.24%
Depreciation	4,244.93	4,167.00	77.93	1.87%	29,714.51	29,169.00	545.51	1.87%
Operating Expenses	9,618.79	7,139.00	2,479.79	34.74%	80,568.92	51,417.00	29,151.92	56.70%
Total Operating	(2,818.79)	(2,139.00)	(679.79)	31.78%	(46,188.92)	(16,417.00)	(29,771.92)	181.35%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Interest Expense	136.13	600.00	(463.87)	-77.31%	1,007.74	4,200.00	(3,192.26)	-76.01%
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	136.13	600.00	(463.87)	-77.31%	1,007.74	4,200.00	(3,192.26)	-76.01%
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	(136.13)	(600.00)	463.87	-77.31%	(1,007.74)	(4,200.00)	3,192.26	-76.01%
NET INCOME (LOSS)	(2,954.92)	(2,739.00)	(215.92)	7.88%	(47,196.66)	(20,617.00)	(26,579.66)	128.92%

Budget Income Statement - Electricity Fund

January 31, 2025	-----Month Totals-----				-----Year to Date Totals-----			
	This Year January	Budget January	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
0 - Default								
Commercial	132,252.73	96,148.00	36,104.73	37.55%	579,568.06	392,925.00	186,643.06	47.50%
Commercial Base Rates	182,679.89	184,635.00	(1,955.11)	-1.06%	1,276,027.95	1,292,445.00	(16,417.05)	-1.27%
Residential	58,117.42	76,482.00	(18,364.58)	-24.01%	264,430.42	312,554.00	(48,123.58)	-15.40%
Residential Base Rates	88,936.13	86,620.00	2,316.13	2.67%	622,258.79	606,340.00	15,918.79	2.63%
KMPUD Internal Usage	69,301.77	86,974.00	(17,672.23)	-20.32%	437,658.50	475,127.00	(37,468.50)	-7.89%
Meter Charges	2,718.84	2,789.00	(70.16)	-2.52%	19,017.00	19,523.00	(506.00)	-2.59%
Other	1,203.75	1,030.00	173.75	16.87%	4,613.83	7,180.00	(2,566.17)	-35.74%
Operating Revenues	535,210.53	534,678.00	532.53	0.10%	3,203,574.55	3,106,094.00	97,480.55	3.14%
Cost of Goods Sold	93,010.49	98,834.00	(5,823.51)	-5.89%	482,606.43	545,565.00	(62,958.57)	-11.54%
Salaries and Wages	19,994.45	19,190.47	803.98	4.19%	125,737.94	151,489.47	(25,751.53)	-17.00%
Payroll Taxes & EE Benefits	0.00	0.00	0.00	na	2,661.00	0.00	2,661.00	na
Operations & Maintenance	26,543.15	28,090.00	(1,546.85)	-5.51%	190,336.85	196,630.00	(6,293.15)	-3.20%
Contract Services	1,784.50	300.00	1,484.50	494.83%	2,005.00	2,100.00	(95.00)	-4.52%
Operating Expenses	1,228.92	1,250.00	(21.08)	-1.69%	8,602.44	8,750.00	(147.56)	-1.69%
G & A Allocations	34,730.24	33,346.00	1,384.24	4.15%	418,437.54	249,997.00	168,440.54	67.38%
Internal Allocations	255.80	257.00	(1.20)	-0.47%	1,023.20	1,021.00	2.20	0.22%
Depreciation	125,783.24	127,250.00	(1,466.76)	-1.15%	880,590.79	890,750.00	(10,159.21)	-1.14%
Operating Expenses	303,330.79	308,517.47	(5,186.68)	-1.68%	2,112,001.19	2,046,302.47	65,698.72	3.21%
Total Operating	231,879.74	226,160.53	5,719.21	2.53%	1,091,573.36	1,059,791.53	31,781.83	3.00%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	9,922.41	0.00	9,922.41	na	35,995.90	0.00	35,995.90	na
Other	25.00	0.00	25.00	na	69,184.10	0.00	69,184.10	na
Non-Operating Revenues	9,947.41	0.00	9,947.41	na	105,180.00	0.00	105,180.00	na
Interest Expense	116,584.90	123,907.00	(7,322.10)	-5.91%	849,539.99	901,030.00	(51,490.01)	-5.71%
Amortization	36,374.41	36,200.00	174.41	0.48%	254,620.90	253,400.00	1,220.90	0.48%
Non-Operating Expenses	152,959.31	160,107.00	(7,147.69)	-4.46%	1,104,160.89	1,154,430.00	(50,269.11)	-4.35%
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	(143,011.90)	(160,107.00)	17,095.10	-10.68%	(998,980.89)	(1,154,430.00)	155,449.11	-13.47%
NET INCOME (LOSS)	88,867.84	66,053.53	22,814.31	34.54%	92,592.47	(94,638.47)	187,230.94	-197.84%

Budget Income Statement - Cable TV Fund

January 31, 2025	-----Month Totals-----				-----Year to Date Totals-----			
	This Year January	Budget January	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
0 - Default								
Other	795.34	1,167.00	(371.66)	-31.85%	5,567.38	8,169.00	(2,601.62)	-31.85%
Operating Revenues	795.34	1,167.00	(371.66)	-31.85%	5,567.38	8,169.00	(2,601.62)	-31.85%
Salaries and Wages	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Payroll Taxes & EE Benefits	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Operations & Maintenance	0.00	50.00	(50.00)	-100.00%	0.00	350.00	(350.00)	-100.00%
Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
G & A Allocations	1,638.22	810.00	828.22	102.25%	14,192.91	6,069.00	8,123.91	133.86%
Internal Allocations	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Depreciation	126.29	45.00	81.29	180.64%	631.45	315.00	316.45	100.46%
Operating Expenses	1,764.51	905.00	859.51	94.97%	14,824.36	6,734.00	8,090.36	120.14%
Total Operating	(969.17)	262.00	(1,231.17)	-469.91%	(9,256.98)	1,435.00	(10,691.98)	-745.09%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	0.00	0.00	0.00	na	0.00	0.00	0.00	na
NET INCOME (LOSS)	(969.17)	262.00	(1,231.17)	-469.91%	(9,256.98)	1,435.00	(10,691.98)	-745.09%

Budget Income Statement - Snow Removal Fund

January 31, 2025	-----Month Totals-----				-----Year to Date Totals-----			
	This Year January	Budget January	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
0 - Default								
KMPUD Internal Usage	3,836.00	3,836.00	0.00	0.00%	15,344.00	15,344.00	0.00	0.00%
Other	435,300.00	434,075.00	1,225.00	0.28%	887,442.00	868,150.00	19,292.00	2.22%
Operating Revenues	439,136.00	437,911.00	1,225.00	0.28%	902,786.00	883,494.00	19,292.00	2.18%
Salaries and Wages	23,720.52	35,864.00	(12,143.48)	-33.86%	128,380.34	129,260.00	(879.66)	-0.68%
Payroll Taxes & EE Benefits	8,803.72	17,399.00	(8,595.28)	-49.40%	48,139.14	70,440.00	(22,300.86)	-31.66%
Operations & Maintenance	1,307.42	8,920.00	(7,612.58)	-85.34%	79,891.56	49,920.00	29,971.56	60.04%
Contract Services	0.00	0.00	0.00	na	90.00	0.00	90.00	na
Operating Expenses	3,161.90	5,500.00	(2,338.10)	-42.51%	12,538.62	19,850.00	(7,311.38)	-36.83%
G & A Allocations	13,433.40	18,291.00	(4,857.60)	-26.56%	116,381.81	137,131.00	(20,749.19)	-15.13%
Internal Allocations	0.00	50.00	(50.00)	-100.00%	0.00	350.00	(350.00)	-100.00%
Depreciation	7,402.77	7,500.00	(97.23)	-1.30%	52,376.30	52,500.00	(123.70)	-0.24%
Operating Expenses	57,829.73	93,524.00	(35,694.27)	-38.17%	437,797.77	459,451.00	(21,653.23)	-4.71%
Total Operating	381,306.27	344,387.00	36,919.27	10.72%	464,988.23	424,043.00	40,945.23	9.66%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	147.74	0.00	147.74	na	2,635.89	0.00	2,635.89	na
Other	0.00	0.00	0.00	na	13,903.20	0.00	13,903.20	na
Non-Operating Revenues	147.74	0.00	147.74	na	16,539.09	0.00	16,539.09	na
Interest Expense	1,735.93	1,771.00	(35.07)	-1.98%	12,976.58	12,835.00	141.58	1.10%
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	1,735.93	1,771.00	(35.07)	-1.98%	12,976.58	12,835.00	141.58	1.10%
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	(1,588.19)	(1,771.00)	182.81	-10.32%	3,562.51	(12,835.00)	16,397.51	-127.76%
NET INCOME (LOSS)	379,718.08	342,616.00	37,102.08	10.83%	468,550.74	411,208.00	57,342.74	13.94%

Budget Income Statement - Propane Fund

January 31, 2025	-----Month Totals-----				-----Year to Date Totals-----			
	This Year January	Budget January	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
0 - Default								
Commercial	153,281.63	160,902.00	(7,620.37)	-4.74%	522,335.22	488,396.00	33,939.22	6.95%
Commercial Base Rates	1,685.52	1,892.00	(206.48)	-10.91%	11,798.64	13,244.00	(1,445.36)	-10.91%
Residential	145,493.78	142,336.00	3,157.78	2.22%	418,985.50	433,767.00	(14,781.50)	-3.41%
Residential Base Rates	2,942.16	2,963.00	(20.84)	-0.70%	20,595.60	20,741.00	(145.40)	-0.70%
KMPUD Internal Usage	6,685.19	6,189.00	496.19	8.02%	21,193.40	19,235.00	1,958.40	10.18%
Meter Charges	1,713.17	1,780.00	(66.83)	-3.75%	11,992.45	12,460.00	(467.55)	-3.75%
Other	745.94	1,000.00	(254.06)	-25.41%	1,756.82	7,000.00	(5,243.18)	-74.90%
Operating Revenues	312,547.39	317,062.00	(4,514.61)	-1.42%	1,008,657.63	994,843.00	13,814.63	1.39%
Cost of Goods Sold	151,672.95	179,274.00	(27,601.05)	-15.40%	454,230.54	546,355.00	(92,124.46)	-16.86%
Salaries and Wages	10,406.13	12,093.00	(1,686.87)	-13.95%	70,773.75	84,976.00	(14,202.25)	-16.71%
Payroll Taxes & EE Benefits	8,078.24	5,867.00	2,211.24	37.69%	49,898.60	49,074.00	824.60	1.68%
Operations & Maintenance	773.71	1,150.00	(376.29)	-32.72%	24,639.21	22,850.00	1,789.21	7.83%
Contract Services	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Operating Expenses	25.00	670.00	(645.00)	-96.27%	137.50	4,690.00	(4,552.50)	-97.07%
G & A Allocations	32,272.91	30,917.00	1,355.91	4.39%	279,600.20	231,792.00	47,808.20	20.63%
Internal Allocations	588.97	1,561.00	(972.03)	-62.27%	3,093.25	8,152.00	(5,058.75)	-62.06%
Depreciation	5,422.55	5,500.00	(77.45)	-1.41%	37,800.44	38,500.00	(699.56)	-1.82%
Operating Expenses	209,240.46	237,032.00	(27,791.54)	-11.72%	920,173.49	986,389.00	(66,215.51)	-6.71%
Total Operating	103,306.93	80,030.00	23,276.93	29.09%	88,484.14	8,454.00	80,030.14	946.65%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	815.31	0.00	815.31	na	14,969.87	0.00	14,969.87	na
Other	0.00	0.00	0.00	na	(1,817.51)	0.00	(1,817.51)	na
Non-Operating Revenues	815.31	0.00	815.31	na	13,152.36	0.00	13,152.36	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	815.31	0.00	815.31	na	13,152.36	0.00	13,152.36	na
NET INCOME (LOSS)	104,122.24	80,030.00	24,092.24	30.10%	101,636.50	8,454.00	93,182.50	1,102.23%

Budget Income Statement - Solid Waste Fund

January 31, 2025	-----Month Totals-----				-----Year to Date Totals-----			
	This Year January	Budget January	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
0 - Default								
Commercial	2,194.65	0.00	2,194.65	na	15,362.55	0.00	15,362.55	na
Residential	30,775.50	30,867.00	(91.50)	-0.30%	215,212.26	216,069.00	(856.74)	-0.40%
Other	123.37	100.00	23.37	23.37%	822.14	700.00	122.14	17.45%
Operating Revenues	33,093.52	30,967.00	2,126.52	6.87%	231,396.95	216,769.00	14,627.95	6.75%
Salaries and Wages	2,205.03	1,539.00	666.03	43.28%	17,172.24	10,753.00	6,419.24	59.70%
Payroll Taxes & EE Benefits	1,026.54	747.00	279.54	37.42%	7,050.51	6,199.00	851.51	13.74%
Operations & Maintenance	18,338.37	24,100.00	(5,761.63)	-23.91%	102,422.54	129,700.00	(27,277.46)	-21.03%
Contract Services	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
G & A Allocations	7,535.80	6,799.00	736.80	10.84%	65,287.34	50,970.00	14,317.34	28.09%
Internal Allocations	255.80	256.00	(0.20)	-0.08%	1,023.20	1,024.00	(0.80)	-0.08%
Depreciation	457.20	450.00	7.20	1.60%	3,169.74	3,150.00	19.74	0.63%
Operating Expenses	29,818.74	33,891.00	(4,072.26)	-12.02%	196,125.57	201,796.00	(5,670.43)	-2.81%
Total Operating	3,274.78	(2,924.00)	6,198.78	-212.00%	35,271.38	14,973.00	20,298.38	135.57%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	28.87	0.00	28.87	na	256.00	0.00	256.00	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Revenues	28.87	0.00	28.87	na	256.00	0.00	256.00	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	28.87	0.00	28.87	na	256.00	0.00	256.00	na
NET INCOME (LOSS)	3,303.65	(2,924.00)	6,227.65	-212.98%	35,527.38	14,973.00	20,554.38	137.28%

February 2025 Preliminary Income Statement

February 28, 2025	-----Month Totals-----			-----Year to Date Totals-----		
	This Year February	Budget February	Variance Dollar	This Year YTD	Budget YTD	Variance Dollar
Commercial	419,533.61	335,574.00	83,959.61	1,815,772.49	1,458,676.00	357,096.49
Commercial Base Rates	244,165.39	247,244.00	(3,078.61)	1,955,605.24	1,977,952.00	(22,346.76)
Residential	277,213.86	318,676.00	(41,462.14)	1,411,660.19	1,526,669.00	(115,008.81)
Residential Base Rates	166,345.89	165,077.00	1,268.89	1,329,054.54	1,320,616.00	8,438.54
KMPUD Internal Usage	76,909.62	95,753.00	(18,843.38)	552,852.01	605,459.00	(52,606.99)
Meter Charges	8,318.64	8,442.00	(123.36)	66,532.35	67,536.00	(1,003.65)
Property Taxes	81,524.00	81,524.00	0.00	607,275.26	652,192.00	(44,916.74)
Other	16,254.31	15,052.00	1,202.31	1,024,461.58	988,536.00	35,925.58
Operating Revenues	1,290,265.32	1,267,342.00	22,923.32	8,763,213.66	8,597,636.00	165,577.66

Cash Flow

FYE 2025												
<u>Revenue/Expenses</u>	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25
AR Revenue	\$ 572,382	\$ 572,382	\$ 519,751	\$ 561,604	\$ 751,470	\$ 997,852	\$ 937,209	\$ 1,010,975	\$ 1,125,451	\$ 898,974	\$ 395,174	\$ 581,555
Snow Removal Revenue				\$ 3,836	\$ 437,911	\$ 3,836	\$ 437,911	\$ 3,836	\$ 3,836	\$ 3,836		
Property Tax Revenue		\$81,524			\$50,000			\$410,500			\$345,000	\$96,000
Operating Expenses (w/out depreciation)	(\$506,485)	(\$493,502)	(\$474,230)	(\$515,071)	(\$634,876)	(\$897,172)	(\$758,688)	(\$744,931)	(\$706,328)	(\$595,260)	(\$497,503)	(\$462,078)
Capital Expenses												
<u>Loans</u>												
RUS Interest			(\$370,307)			(\$362,815)			(\$349,755)			(\$350,853)
RUS Principal			(\$1,729,047)			(\$337,842)			(\$350,753)			(\$349,585)
Employee Housing Condos	(\$972)	(\$972)	(\$972)	(\$972)	(\$972)	(\$972)	(\$972)	(\$972)	(\$972)	(\$972)	(\$972)	(\$972)
Five Star Equipment Loan	(\$6,241)	(\$6,241)	(\$6,241)	(\$6,241)	(\$6,241)	(\$6,241)	(\$6,241)	(\$6,241)	(\$6,241)	(\$6,241)	(\$6,241)	(\$6,241)
Transfer in from Reserve		\$ (150,000)	\$ 2,000,000	\$ (160,000)	\$ (900,000)	\$ (600,000)	\$ (1,000,000)	\$ 300,000	\$ (300,000)	\$ (250,000)	\$ (250,000)	\$ 500,000
Net Changes	\$ 58,684	\$ 3,192	\$ (61,046)	\$ (116,844)	\$ (302,708)	\$ (603,355)	\$ 9,218	\$ (326,834)	\$ 15,238	\$ 337	\$ (14,542)	\$ 7,827
Updated Operating Forecast	\$984,672	\$ 1,828,023	\$ 1,336,604	\$ 1,847,448	\$ 684,886	\$ 1,369,064	\$ 1,562,489	\$ 1,430,884	\$ 1,446,122	\$ 1,446,459	\$ 1,431,917	\$ 1,439,743
<u>Reserve Fund</u>												
Transfer in from Operating Cash	\$0	\$0	(\$2,274,187)	\$0	\$900,000	(\$709,718)	\$600,000	\$1,000,000	(\$300,000)	\$300,000	\$250,000	(\$500,000)
Reserve Fund Interest Earned	\$12,850	\$13,081	\$9,382	\$4,507	\$4,778	\$6,491	\$6,580	\$8,783				
Reserve Fund Balance	\$3,409,315	\$3,422,395	\$1,157,590	\$1,162,097	\$2,066,875	\$1,363,648	\$1,970,228	\$2,979,011	\$2,679,011	\$2,979,011	\$3,229,011	\$2,729,011
LAIF Balance	\$598,076	\$604,824	\$604,824	\$611,997	\$611,997	\$611,997	\$9,114	\$9,114	\$9,114	\$9,114	\$9,114	\$9,114
Total Operating Cash	\$4,992,063	\$5,855,242	\$3,099,018	\$3,621,542	\$3,363,758	\$3,344,709	\$3,541,832	\$4,419,010	\$4,134,248	\$4,434,584	\$4,670,042	\$4,177,869
Budget	5,009,001	5,192,909	3,231,016	3,403,774	3,614,329	3,102,260	3,522,883	3,953,936	3,669,174	3,969,510	4,204,968	3,712,794
Variance to Budget	(\$16,938)	\$662,334	(\$131,998)	\$217,768	(\$250,571)	\$242,448	\$18,949	\$465,073	\$465,074	\$465,074	\$465,074	\$465,075

*\$640,617.95 RUS Loan B8-9 Refi

Balance Sheet - Consolidated

February 28, 2025

	Actual <u>February, 2025</u>	Budget <u>February, 2025</u>	<u>Variance</u>
<u>ASSETS</u>			
Assets			
Total Total PG Cash	48,478.68	0.00	48,478.68
Total Total KVFD Cash	167,538.47	0.00	167,538.47
Total CWIP PG - Playground	70,285.49	0.00	70,285.49
Total CWIP KVFD	52,088.07	0.00	52,088.07
Total KVFD Prepaid Expenses	0.00	0.00	0.00
Total Assets	338,390.71	0.00	338,390.71
Total Assets	338,390.71	0.00	338,390.71
Total Assets and Deferred Outflows	338,390.71	0.00	338,390.71
 <u>LIABILITIES</u>			
Liabilities			
Total PG Accounts Payable	0.00	0.00	0.00
Total KVFD Accounts Payable	0.00	0.00	0.00
Total Summer Festival Advance Donations	0.00	0.00	0.00
Total Summer Festival Advance Tickets	0.00	0.00	0.00
Total Liabilities	0.00	0.00	0.00
Total Liabilities	0.00	0.00	0.00
Total Liabilities and Deferred Inflows	0.00	0.00	0.00
 <u>EQUITY</u>			
Equity			
Total Equity	272,285.24	0.00	272,285.24
Total Equity	272,285.24	0.00	272,285.24
Total Equity	272,285.24	0.00	272,285.24
Total Liabilities, Deferred Inflows, and Equity	272,285.24	0.00	272,285.24

Database: Fire Live
Parameters: {GlAcct.AcctType} in ["A", "L", "Q"] and
 {?Period to Post} = {GlAcctBal.PeriodPost}

Report:D:\Homedir\PCS\Reports\ClientCustom\Calendar Combined Balance.rpt
Last Modified: 10/13/2017

Budget Income Statement - KVFD Fund

February 28, 2025

	Month Totals				Year to Date Totals			
	This Year February	Budget February	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
1 - KVFD								
Donations	6,018.70	0.00	6,018.70	na	23,316.62	0.00	23,316.62	na
Revenue	6,018.70	0.00	6,018.70	na	23,316.62	0.00	23,316.62	na
Total Revenue	6,018.70	0.00	6,018.70	na	23,316.62	0.00	23,316.62	na
Bank Fees	36.63	0.00	36.63	na	219.68	0.00	219.68	na
Contract Services	0.00	0.00	0.00	na	1,720.00	0.00	1,720.00	na
Supplies & Operating Materials	0.00	0.00	0.00	na	50.00	0.00	50.00	na
Expenses	36.63	0.00	36.63	na	1,989.68	0.00	1,989.68	na
Total Expenses	(36.63)	0.00	(36.63)	na	(1,989.68)	0.00	(1,989.68)	na
NET INCOME (LOSS)	5,982.07	0.00	5,982.07	na	21,326.94	0.00	21,326.94	na

Drafted: 11/25/85
Enacted: 03/20/86
Modified: 11/06/86
and 02/27/97
: _____

POLICY STATEMENT NO. 210
KIRKWOOD MEADOWS PUBLIC UTILITY DISTRICT
BILLING, PAYMENT, AND MISCELLANEOUS CHARGES ~~RELATED TO~~
~~WATER AND SEWER SERVICE~~

A. PURPOSE

This policy statement is to establish guidelines for handling billings, payments, and miscellaneous charges as they relate to the water and sewer service.

B. BILLING

Bills for service will be mailed to the post office address furnished to the District, emailed to the email address furnished to the District, or both. The owner shall be responsible for keeping the District advised on the address(es) to which bills are to be ~~mailed~~delivered. Non-receipt of a bill shall not relieve an owner of any payment obligation to the District.

C. PAYMENT

Bills shall be due and payable on mailing or presentation. Payment shall be made at the District office or to a collector authorized by the District.

D. RETURNED CHECKS

A charge of \$25 shall be paid for each check tendered as payment to the District that is returned unpaid after negotiation by the District. If the returned check results in the disconnection of service due to nonpayment, service will not be restored until the customer pays the twenty-five dollar (\$25) returned check fee, as well as all other amounts due.

E. CHARGES AGAINST DEPOSITS

The District may charge any unpaid bills against any deposit made by the person liable for such bill.

F. ESTIMATED BILLS

If a ~~water~~-meter fails to register correctly or cannot be read, the bill will be based on the District's estimate of the ~~quantity of water delivered taking into~~

~~consideration seasonal water demand usage~~ and any other factors that are material and significant in arriving at a fair charge.

G. DISPUTED BILLS

Any request for investigation of a disputed bill must be made in writing. Dispute of a bill shall not justify non-payment thereof and the bill shall be paid in full when due pending the investigation and settlement of the dispute as per Regulation 640.01.3.c.

~~1. — Every complaint or request of investigation by a residential customer that is made within five (5) days of receiving the disputed bill and every request by a residential customer that is made within thirteen (13) days of the mailing of the notice required by Regulation 640.01.B.1 for an extension of the payment period of a bill asserted to be beyond the means of the customer to pay in full during the normal period for payment shall be reviewed by the District Manager or his or her designee. The review shall include consideration of whether the customer shall be permitted to amortize the unpaid balance of the account over a reasonable period of time, not to exceed twelve (12) months. Any customer whose complaint or request for an investigation has resulted in an adverse determination by the District Manager, or his or her designee, may appeal the determination to the District Board of Directors.~~

2.1. The District General Manager, or their designee, is hereby authorized to investigate complaints and review disputes pertaining to any matters for which service may be discontinued and to rectify errors and settle controversies pertaining to such matters. The District General Manager, or their designee, is also authorized, upon a proper showing by a residential customer of the customer's inability to pay a delinquent bill during the normal period, to grant permission to amortize the unpaid balance over a reasonable period of time, not to exceed twelve (12) months. At their discretion, the District General Manager may bring such controversies to the District Board of Directors for settlement by the Board prior to discontinuance of any such service.

3.2. If an amortization agreement is authorized by the District General Manager or the District Board of Directors, no discontinuance of service shall be effected for any residential customer complying with such agreement, if the customer also keeps the account current as charges accrue in each subsequent billing period. If a residential customer fails to comply with an amortization agreement, the District shall not discontinue service without giving notice to the customer as per Regulation 640.01.4 ~~at least 48 hours prior to discontinuance of the conditions the customer is required to meet to avoid discontinuance, but the notice does not entitle the customer to further investigation by the District.~~

H. TEMPORARY SERVICE ~~SHUT-OFF~~SUSPENSION

A customer may request a utility service to be temporarily suspended for any reason ~~turned off to prevent the use of water or waste of water for unoccupied units.~~

1. The request for ~~shutting suspension of~~ the service off must be made by the owner, at least 48 hours in advance. Suspension/Restoration will not occur Friday thru Monday.
2. The owner must acknowledge that a ~~\$50~~ fee will be charged ~~to turn the for~~ both suspension/restoration of service back on. The fee shall be as adopted by the Board of Directors annually.
3. The owner must acknowledge that the District has a minimum base ~~rate water and sewer~~ charge each month for service that will be due and payable per Regulation 610.01.
4. The owner must make arrangements to provide access to the meter ~~at a time convenient to the District's staff.~~
5. The staff will make the shut-off as soon as practical ~~and within two weeks of the request.~~
6. ~~The owner must acknowledge that the service will be turned off within two weeks of his request and make arrangements to access the meter at that time.~~

Drafted: 6/20/86
Enacted: 11/6/86
Modified: 8/24/89 &
9/25/97
Deleted:

POLICY STATEMENT NO. 220
KIRKWOOD MEADOWS PUBLIC UTILITY DISTRICT
METER READING

A. PURPOSE

This policy statement establishes guidelines for meter reading.

B. MEASUREMENT OF ~~WATER SUPPLIES~~ UTILITY SERVICES

All ~~water utilities~~ supplied by the District will be measured by means of ~~water meters or other flow measuring devices~~ installed, owned, and maintained by the District. Wastewater shall be measured based on the residential water used, irrigation meters shall not be considered in this calculation. The ~~cubic foot will normally be the unit of measure, and the~~ amounts charged for service shall be based on the current rates established by the District.

C. FREQUENCY OF METER READING

Commercial and residential meters will be normally read monthly. As it is not always possible to read meters at regular intervals, the period between reading dates may vary. Special readings will be made on commencement and termination of service and as required by special circumstances.

D. METERS THAT CANNOT BE READ

Meters shall be readily accessible at all times. Where a meter cannot be read because of an obstruction, the customer will be notified and they shall correct the condition. Failure to remove the obstruction in a reasonable period of time will result in discontinuance of service.

~~E. REMOTE METER READINGS~~

~~Remote meter reading devices have been provided to allow estimated readings when the climate or other factors do not allow actual meter readings. The remote reading is an estimate. The customer is responsible for payment of all water passing through the meter regardless of the remote reading.~~

F.E. TESTING METERS

The District will test the accuracy of any of its meters upon the request of a customer, who will advance the ~~cost fees for~~ such test as set annually by the Board of Directors~~determined by the District~~. If a meter is found to be working improperly, it will be repaired or replaced by the District. If it is determined that the meter is registering more than 2% ~~over~~ the actual quantities ~~passing through it~~, the cost of said test deposited by the customer shall be refunded.

G.F. METERS FOR SERVICE THROUGH FIRE HYDRANTS

1. Meters for service through fire hydrants furnished for construction or other temporary service shall be read at monthly intervals or at 90-day intervals in the event that the consumption is small. Based on the customers established credit record the District ~~may~~ shall require a deposit as set annually by the Board of Directors~~equal to the cost of the meter plus \$25.00 prior to issuance of a hydrant meter~~. Any damage to the meter, as well as, unpaid water bills will be invoiced to the customer or deducted from this deposit.
2. Fire hydrant service may be interrupted without notice by the District for any reason.

~~H. SPECIAL METER READINGS~~

~~A customer may request special meter readings between normal monthly readings for their information. These readings shall be conducted as follows:~~

- ~~1. Reading must be requested by the Owner.~~
- ~~2. The Owner must acknowledge that a \$25.00 fee will be charged to account for the service.~~
- ~~3. No invoice will be prepared as a result of the reading.~~
- ~~4. The report to the customer will simply state the previous reading, the past amount due, and an estimate of the cost from the previous read to the date of this special reading.~~
- ~~5. The plant staff will read the meter as soon as practical.~~
- ~~6. This reading does not obligate the District in any way with respect to invoicing or payment by the renter.~~

Drafted: 11/25/85
Enacted: 3/20/86
Modified:
Deleted:

POLICY STATEMENT NO. 610
KIRKWOOD MEADOWS PUBLIC UTILITY DISTRICT
RATES, TAXES, AND CHARGES – ~~WATER AND SEWER~~UTILITIES

- A. It is the policy of the District to establish rates, taxes, and charges that are fair to all concerned and are adequate to pay for all of the activities of the District, including the following:
1. Operation and Maintenance of the District assets at a high degree of efficiency.
 2. Repair or replacement of ~~infrastructure~~obsolete capital items.
 3. Construction of new, or extension of existing ~~capital plant~~infrastructure to accommodate growth.
 4. Retire outstanding ~~bonded or other~~ indebtedness.
 5. To pay for all other legitimate obligations and expenses of the District.
 - 5-6. To build operational and capital reserves.
- B. It is further the policy of this District to separately account for its various government funds, enterprise services, and contract services~~functions (i.e., sewer, water, fire, etc.)~~ and insofar as practical, to have each separate function pay for itself.
- C. The General Administrative Expenses of the District are to be pro-rated between the separate ~~functions~~funds.