

Kirkwood Meadows Public Utility District

Finance Committee

REGULAR MEETING NOTICE

NOTICE IS HEREBY GIVEN that the Finance Committee of the Kirkwood Meadows Public Utility District has called a Regular Meeting of the Committee to be held on **Thursday, February 18, 2025 at 10:00am** via video/teleconference on Zoom at: <https://us02web.zoom.us/j/87200730930>

HOW TO PARTICIPATE / OBSERVE THE MEETING:

Telephone: Call Zoom at (669) 900-6833 and enter Meeting ID# **872 0073 0930** followed by the pound (#) key.

Computer: Follow this link to join the meeting automatically:
<https://us02web.zoom.us/j/87200730930>

Mobile: Open the Zoom mobile app on a smartphone and enter Meeting ID# **872 0073 0930**

ACCESSIBILITY INFORMATION:

Committee meetings are accessible to people with disabilities and others who need assistance. Individuals who need special assistance or a disability-related modification or accommodation (including auxiliary aids or services) to observe and/or participate in this meeting and access meeting-related materials should contact the District, at least 48-hours before the meeting at (209) 258-4444 or info@kmpud.com Advanced notification will enable the District to swiftly resolve such requests and ensure accessibility.

Kirkwood Meadows Public Utility District
Finance Committee
REGULAR MEETING NOTICE

AGENDA

- 1) **Finances.** Discussion and possible action regarding the District's financials.
 - a) Overview & Budget Variances
 - b) December Financials
 - c) January Preliminaries
 - d) Cash Flow
 - e) KVFD 501(c)(3) Financials
- 2) **FY 2025/2026 Budget Assumptions.** Discussion & possible action.
- 3) **Solid Waste Rate Increase.** Discussion & possible action.
- 4) **Future Topics.**

Next Meeting/Staff Recommendation: *Tuesday, March 18, 2025 – 10:00 am.*

The Kirkwood Meadows Public Utility District is an equal opportunity provider and employer.

Overview and Budget Variances

Other revenue is built up from

Operating Other Income: \$547,953

- \$7,110 penalties across funds
- \$32,538 fire assessment
- \$27,580 employee housing rent
- \$434,075 snow removal contract revenue
- \$46,650 hydrant meter billing, AFPD insurance reimbursement, grease trap inspections, cable fees, and impact fees.

Non-Operating Other Income: \$90,484

- \$21,057 Equipment sold at Auction and Sale of Big Tex Trailer.
- \$150 Miscellaneous
- \$69,277 CARB Auction Sales

Special Note Regarding the January Preliminary Income Statement: PCS did not capture all of the KMPUD usage revenue which is reflected in the \$93,714 variance to budget. This will be corrected by PCS, but not by the time of distribution of this Finance Packet.

Balance Sheet:

Current Assets: Total Operating is higher than budget and Total Capital Reserve is lower. Operating is higher due to receiving a portion of Amador County and Alpine County Property Taxes. Capital Reserve is lower due to making our quarterly RUS loan payment. Construction in Progress is high due to timing of WWTP progress payments.

Combined Income Statement:

We have made YTD \$65,203 in interest income. Operations & Maintenance are higher than budget due to CSB / Powerhouse paving, Aqua Sierra's tardy billing, and bollard installation. Contract Services are higher than budget due to financial consultant and Audit expenses. These expenses were allocated across all funds which will be reflected in the individual funds as well.

Income Statement G&A:

Operations & Maintenance are higher than budget due to CSB / Powerhouse paving (Qualcon Contractors \$121,859). Contract Services are higher than budget due to financial consultant and Audit expenses. These expenses were allocated across all funds.

Income Statement for Fire Department:

Income in December is worse than budget by \$2,271 due to G&A Allocations and Operations & Maintenance.

Income Statement Parks & Recreation:

Income in December is worse than budget by \$1,076 due to G&A Allocations.

Income Statement for Water Fund:

Income in December is better than budget by \$18,080. Salaries and wages are low due to a vacant position for a portion of the year and staff time spent in wastewater and solid waste being greater than budgeted.

Income Statement for Wastewater Fund:

Income in December is worse than budget by \$3,902. Operations & Maintenance are higher than budget due to the VFD replacement for the WWTP (Aqua Sierra \$103,473), grit removal (Clean Harbors \$51,964), and G&A Allocations.

Period Ending 12/31/24 Finances

Income Statement for Employee Housing Fund:

Income in December is better than budget by \$792.

Income Statement for Electric Fund:

Income in December is better than budget by \$180,862.

Income Statement for Cable Fund:

Income in December is worse than budget by \$1,539 due to G&A Allocations being above income.

Income Statement for Snow Removal Fund:

Income in December is better than budget by \$12,469. Operations & Maintenance was high due to unexpected snow removal equipment repair costs and RPM motor mount repair.

Income Statement for Propane Fund:

Income in December is better than budget by \$73,798. COGS is down from plan due to a more favorable market.

Income Statement for Solid Waste Fund:

Income in December is better than budget by \$273 due to Operations & Maintenance expenses lower than budget.

Balance Sheet - Consolidated

December 31, 2024

	Actual <u>December, 2024</u>	Budget <u>December, 2024</u>	<u>Variance</u>
<u>ASSETS</u>			
Current Assets - Funds			
Total Operating	1,993,805.43	1,695,796.00	298,009.43
Total KVFD Reserve	157,298.00	153,219.00	4,079.00
Total Restricted	591,858.60	445,697.00	146,161.60
Total Capital Reserve	1,363,648.16	1,406,464.00	(42,815.84)
Total COP Reserve Fund	0.00	0.00	0.00
Total Current Assets - Funds	4,106,610.19	3,701,176.00	405,434.19
Current Assets - Other			
Total Accounts Receivable, net	1,522,408.83	1,693,902.00	(171,493.17)
Total Materials & Supplies	461,701.18	281,000.00	180,701.18
Total Prepaid Expenses	296,978.00	150,000.00	146,978.00
Total Current Assets - Other	2,281,088.01	2,124,902.00	156,186.01
Capital Assets			
Total Buildings	12,740,136.43	12,740,000.00	136.43
Total Generation Equipment	16,912,801.97	16,910,000.00	2,801.97
Total Intangible Assets	15,854,083.31	15,854,083.00	0.31
Total General Plant & Other	43,941,440.41	44,010,000.00	(68,559.59)
Total Construction in Progress	5,859,360.76	4,525,000.00	1,334,360.76
Total Less: Accumulated Depreciation	(33,834,113.98)	(34,002,437.00)	168,323.02
Total Capital Assets	61,473,708.90	60,036,646.00	1,437,062.90
Non-Current Assets			
Total Capitalized Interest Bond Proceeds	0.00	0.00	0.00
Total Restricted Funds	0.00	0.00	0.00
Total Unamortized Debt Expenses, net	2,828,763.51	3,259,950.00	(431,186.49)
Total Other Non-Current Assets	0.00	0.00	0.00
Total Non-Current Assets	2,828,763.51	3,259,950.00	(431,186.49)
Deferred Outflows			
Total Deferred Outflows	710,336.98	736,000.00	(25,663.02)
Total Deferred Outflows	710,336.98	736,000.00	(25,663.02)
Total Assets	70,690,170.61	69,122,674.00	1,567,496.61
Total Assets and Deferred Outflows	71,400,507.59	69,858,674.00	1,541,833.59
<u>LIABILITIES</u>			
Current Liabilities			
Total Accounts Payable	510,702.22	538,303.00	(27,600.78)
Total Accrued Interest Payable	0.02	0.00	0.02
Total Customer Deposits	13,283.13	0.00	13,283.13
Total Current Portion of Long-Term Debt	1,331,893.90	1,678,798.00	(346,904.10)
Total Other Current Liabilities	846,535.64	567,050.00	279,485.64
Total Current Liabilities	2,702,414.91	2,784,151.00	(81,736.09)
Non-Current Liabilities			
Total Long-term Debt, less Current Portion	45,413,074.32	45,413,074.00	0.32
Total Installment Loans	5,816,478.11	4,571,600.00	1,244,878.11
Total Unearned Revenues	11,623.00	218,250.00	(206,627.00)
Total Net Pension Liability	1,375,578.00	1,033,961.00	341,617.00
Total Cushion of Credit	0.00	0.00	0.00
Total Net OPEB Liability	1,101,476.00	1,857,523.00	(756,047.00)

Balance Sheet - Consolidated

December 31, 2024

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
	<u>December, 2024</u>	<u>December, 2024</u>	
Total Non-Current Liabilities	53,718,229.43	53,094,408.00	623,821.43
Deferred Inflows			
Total Deferred Inflows	1,279,931.99	0.00	1,279,931.99
Total Deferred Inflows	1,279,931.99	0.00	1,279,931.99
Total Liabilities	56,420,644.34	55,878,559.00	542,085.34
Total Liabilities and Deferred Inflows	57,700,576.33	55,878,559.00	1,822,017.33
<u>EQUITY</u>			
Net Assets			
Total Restricted for Debt Service	0.00	0.00	0.00
Total Unrestricted	13,699,931.21	13,670,747.00	29,184.21
Total Net Assets	13,699,931.21	13,670,747.00	29,184.21
Total Equity	13,699,931.21	13,670,747.00	29,184.21
 Total Liabilities, Deferred Inflows, and Equity	 71,400,507.54	 69,549,306.00	 1,851,201.54

Database: Insight Production	Report: D:\Homedir\PCS\Reports\ClientCustom\Calendar Combined Balance.rpt
Parameters: {GlAcct.AcctType} in ["A", "L", "Q"] and	Last Modified: 10/13/2017
{?Period to Post} = {GlAcctBal.PeriodPost}	

Budget Income Statement - Combined

December 31, 2024	-----Month Totals-----				-----Year to Date Totals-----			
	This Year	Budget	Variance	Variance	This Year	Budget	Variance	Variance
	December	December	Dollar	Percent	YTD	YTD	Dollar	Percent
Commercial	406,168.81	305,161.00	101,007.81	33.10%	1,003,152.23	778,589.00	224,563.23	28.84%
Commercial Base Rates	244,881.59	247,244.00	(2,362.41)	-0.96%	1,466,558.26	1,483,464.00	(16,905.74)	-1.14%
Residential	278,314.72	281,913.00	(3,598.28)	-1.28%	847,797.44	887,329.00	(39,531.56)	-4.46%
Residential Base Rates	166,332.73	165,077.00	1,255.73	0.76%	996,349.11	990,462.00	5,887.11	0.59%
KMPUD Internal Usage	77,675.71	98,792.00	(21,116.29)	-21.37%	395,979.52	412,707.00	(16,727.48)	-4.05%
Meter Charges	8,320.64	8,442.00	(121.36)	-1.44%	49,892.01	50,652.00	(759.99)	-1.50%
Property Taxes	81,524.00	81,524.00	0.00	0.00%	444,227.26	489,144.00	(44,916.74)	-9.18%
Other	19,675.48	15,052.00	4,623.48	30.72%	547,953.42	524,357.00	23,596.42	4.50%
Operating Revenues	1,282,893.68	1,203,205.00	79,688.68	6.62%	5,751,909.25	5,616,704.00	135,205.25	2.41%
Cost of Goods Sold	240,938.23	393,671.00	(152,732.77)	-38.80%	638,348.64	813,812.00	(175,463.36)	-21.56%
Salaries and Wages	195,749.01	172,946.00	22,803.01	13.19%	872,266.96	892,574.00	(20,307.04)	-2.28%
Payroll Taxes & EE Benefits	97,863.15	89,994.00	7,869.15	8.74%	468,466.04	514,392.00	(45,925.96)	-8.93%
Operations & Maintenance	82,963.48	103,606.00	(20,642.52)	-19.92%	872,363.80	555,636.00	316,727.80	57.00%
Contract Services	14,524.87	7,050.00	7,474.87	106.03%	154,810.65	94,000.00	60,810.65	64.69%
Operating Expenses	54,229.33	56,861.00	(2,631.67)	-4.63%	290,301.85	305,581.00	(15,279.15)	-5.00%
G & A Allocations	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Internal Allocations	53,471.39	66,519.00	(13,047.61)	-19.61%	282,463.78	283,520.00	(1,056.22)	-0.37%
Board of Directors	8,227.04	7,596.00	631.04	8.31%	46,825.64	45,577.00	1,248.64	2.74%
Depreciation	181,694.84	183,061.00	(1,366.16)	-0.75%	1,093,045.74	1,098,366.00	(5,320.26)	-0.48%
Operating Expenses	929,661.34	1,081,304.00	(151,642.66)	-14.02%	4,718,893.10	4,603,458.00	115,435.10	2.51%
Total Operating	353,232.34	121,901.00	231,331.34	189.77%	1,033,016.15	1,013,246.00	19,770.15	1.95%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	6,684.93	0.00	6,684.93	na	65,203.42	0.00	65,203.42	na
Other	66,692.61	0.00	66,692.61	na	90,483.50	0.00	90,483.50	na
Non-Operating Revenues	73,377.54	0.00	73,377.54	na	155,686.92	0.00	155,686.92	na
Interest Expense	157,498.55	130,093.00	27,405.55	21.07%	887,530.19	791,787.00	95,743.19	12.09%
Amortization	36,374.42	36,200.00	174.42	0.48%	218,246.49	217,200.00	1,046.49	0.48%
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	193,872.97	166,293.00	27,579.97	16.59%	1,105,776.68	1,008,987.00	96,789.68	9.59%
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	(120,495.43)	(166,293.00)	45,797.57	27.54%	(950,089.76)	(1,008,987.00)	58,897.24	5.84%
	232,736.91	(44,392.00)	277,128.91	624.28%	82,926.39	4,259.00	78,667.39	1,847.09%

Budget Income Statement - General Fund

December 31, 2024	-----Month Totals-----				-----Year to Date Totals-----			
	This Year December	Budget December	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
1 - General & Admin								
Property Taxes	81,524.00	81,524.00	0.00	0.00%	444,227.26	489,144.00	(44,916.74)	-9.18%
Other	178.15	0.00	178.15	na	2,356.83	0.00	2,356.83	na
Operating Revenues	81,702.15	81,524.00	178.15	0.22%	446,584.09	489,144.00	(42,559.91)	-8.70%
Salaries and Wages	78,908.88	71,872.00	7,036.88	9.79%	367,241.69	362,002.00	5,239.69	1.45%
Payroll Taxes & EE Benefits	54,624.22	45,708.00	8,916.22	19.51%	275,677.31	277,895.00	(2,217.69)	-0.80%
Operations & Maintenance	2,250.65	4,900.00	(2,649.35)	-54.07%	163,758.93	29,400.00	134,358.93	457.00%
Contract Services	10,954.95	1,000.00	9,954.95	995.50%	132,297.73	65,700.00	66,597.73	101.37%
Operating Expenses	46,962.24	47,731.00	(768.76)	-1.61%	264,352.95	263,451.00	901.95	0.34%
G & A Allocations	(204,306.83)	(181,364.00)	(22,942.83)	12.65%	(1,373,016.47)	(1,051,696.00)	(321,320.47)	30.55%
Internal Allocations	2,557.00	2,557.00	0.00	0.00%	7,671.00	7,671.00	0.00	0.00%
Board of Directors	8,227.04	7,596.00	631.04	8.31%	46,825.64	45,577.00	1,248.64	2.74%
Operating Expenses	178.15	0.00	178.15	na	(115,191.22)	0.00	(115,191.22)	na
Total Operating	81,524.00	81,524.00	0.00	0.00%	561,775.31	489,144.00	72,631.31	14.85%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	0.00	0.00	0.00	na	0.00	0.00	0.00	na
NET INCOME (LOSS)	81,524.00	81,524.00	0.00	0.00%	561,775.31	489,144.00	72,631.31	14.85%

Budget Income Statement - General Fund

December 31, 2024	-----Month Totals-----				-----Year to Date Totals-----			
	This Year December	Budget December	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
2 - Fire Department								
Other	6,401.72	5,630.00	771.72	13.71%	40,425.18	33,780.00	6,645.18	19.67%
Operating Revenues	6,401.72	5,630.00	771.72	13.71%	40,425.18	33,780.00	6,645.18	19.67%
Salaries and Wages	0.00	139.00	(139.00)	-100.00%	284.51	834.00	(549.49)	-65.89%
Payroll Taxes & EE Benefits	0.00	76.00	(76.00)	-100.00%	195.77	496.00	(300.23)	-60.53%
Operations & Maintenance	10,311.42	11,050.00	(738.58)	-6.68%	68,557.47	66,300.00	2,257.47	3.40%
Contract Services	0.00	0.00	0.00	na	630.00	0.00	630.00	na
Operating Expenses	579.73	910.00	(330.27)	-36.29%	3,774.27	5,460.00	(1,685.73)	-30.87%
G & A Allocations	17,979.00	15,054.00	2,925.00	19.43%	110,481.23	87,294.00	23,187.23	26.56%
Internal Allocations	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Depreciation	5,901.35	4,500.00	1,401.35	31.14%	35,746.52	27,000.00	8,746.52	32.39%
Operating Expenses	34,771.50	31,729.00	3,042.50	9.59%	219,669.77	187,384.00	32,285.77	17.23%
Total Operating	(28,369.78)	(26,099.00)	(2,270.78)	8.70%	(179,244.59)	(153,604.00)	(25,640.59)	16.69%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Other	0.00	0.00	0.00	na	9,671.73	0.00	9,671.73	na
Non-Operating Revenues	0.00	0.00	0.00	na	9,671.73	0.00	9,671.73	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	0.00	0.00	0.00	na	9,671.73	0.00	9,671.73	na
NET INCOME (LOSS)	(28,369.78)	(26,099.00)	(2,270.78)	8.70%	(169,572.86)	(153,604.00)	(15,968.86)	10.40%

Budget Income Statement - General Fund

December 31, 2024	-----Month Totals-----				-----Year to Date Totals-----			
	This Year December	Budget December	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
3 - Parks & Recreation								
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Operating Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Salaries and Wages	0.00	0.00	0.00	na	2,019.26	2,801.00	(781.74)	-27.91%
Payroll Taxes & EE Benefits	0.00	0.00	0.00	na	1,015.74	1,720.00	(704.26)	-40.95%
Operations & Maintenance	0.00	0.00	0.00	na	0.00	900.00	(900.00)	-100.00%
Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
G & A Allocations	3,064.60	1,814.00	1,250.60	68.94%	18,832.04	10,518.00	8,314.04	79.05%
Internal Allocations	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Depreciation	140.74	315.00	(174.26)	-55.32%	422.22	1,890.00	(1,467.78)	-77.66%
Operating Expenses	3,205.34	2,129.00	1,076.34	50.56%	22,289.26	17,829.00	4,460.26	25.02%
Total Operating	(3,205.34)	(2,129.00)	(1,076.34)	50.56%	(22,289.26)	(17,829.00)	(4,460.26)	25.02%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	0.00	0.00	0.00	na	0.00	0.00	0.00	na
NET INCOME (LOSS)	(3,205.34)	(2,129.00)	(1,076.34)	50.56%	(22,289.26)	(17,829.00)	(4,460.26)	25.02%

Budget Income Statement - Water Fund

December 31, 2024	-----Month Totals-----				-----Year to Date Totals-----			
	This Year December	Budget December	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
0 - Default								
Commercial	13,119.61	10,191.00	2,928.61	28.74%	35,925.51	28,327.00	7,598.51	26.82%
Commercial Base Rates	20,617.95	20,660.00	(42.05)	-0.20%	123,707.70	123,960.00	(252.30)	-0.20%
Residential	15,322.06	12,460.00	2,862.06	22.97%	56,383.03	52,779.00	3,604.03	6.83%
Residential Base Rates	26,782.69	28,100.00	(1,317.31)	-4.69%	160,475.19	168,600.00	(8,124.81)	-4.82%
KMPUD Internal Usage	46.69	0.00	46.69	na	478.42	0.00	478.42	na
Meter Charges	3,889.25	3,873.00	16.25	0.42%	23,314.57	23,238.00	76.57	0.33%
Other	1,790.72	500.00	1,290.72	258.14%	7,271.87	3,000.00	4,271.87	142.40%
Operating Revenues	81,568.97	75,784.00	5,784.97	7.63%	407,556.29	399,904.00	7,652.29	1.91%
Salaries and Wages	8,370.91	14,334.00	(5,963.09)	-41.60%	49,720.59	95,438.00	(45,717.41)	-47.90%
Payroll Taxes & EE Benefits	4,795.55	7,840.00	(3,044.45)	-38.83%	22,715.60	56,604.00	(33,888.40)	-59.87%
Operations & Maintenance	912.93	2,349.00	(1,436.07)	-61.14%	22,049.41	20,394.00	1,655.41	8.12%
Contract Services	2,420.80	2,500.00	(79.20)	-3.17%	8,356.80	15,000.00	(6,643.20)	-44.29%
Operating Expenses	860.80	1,500.00	(639.20)	-42.61%	5,113.37	9,000.00	(3,886.63)	-43.18%
G & A Allocations	34,527.85	31,738.00	2,789.85	8.79%	212,174.18	184,044.00	28,130.18	15.28%
Internal Allocations	5,274.30	9,204.00	(3,929.70)	-42.70%	15,416.66	39,585.00	(24,168.34)	-61.05%
Depreciation	8,904.04	8,334.00	570.04	6.84%	55,618.14	50,004.00	5,614.14	11.23%
Operating Expenses	66,067.18	77,799.00	(11,731.82)	-15.08%	391,164.75	470,069.00	(78,904.25)	-16.79%
Total Operating	15,501.79	(2,015.00)	17,516.79	-869.32%	16,391.54	(70,165.00)	86,556.54	-123.36%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	1,406.53	0.00	1,406.53	na	7,789.44	0.00	7,789.44	na
Other	(843.80)	0.00	(843.80)	na	(1,817.51)	0.00	(1,817.51)	na
Non-Operating Revenues	562.73	0.00	562.73	na	5,971.93	0.00	5,971.93	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	562.73	0.00	562.73	na	5,971.93	0.00	5,971.93	na
NET INCOME (LOSS)	16,064.52	(2,015.00)	18,079.52	-897.25%	22,363.47	(70,165.00)	92,528.47	-131.87%

Budget Income Statement - Wastewater Fund

December 31, 2024	-----Month Totals-----				-----Year to Date Totals-----			
	This Year December	Budget December	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
0 - Default								
Commercial	65,146.60	51,084.00	14,062.60	27.53%	137,689.90	125,991.00	11,698.90	9.29%
Commercial Base Rates	39,898.23	40,057.00	(158.77)	-0.40%	239,389.38	240,342.00	(952.62)	-0.40%
Residential	41,991.66	31,880.00	10,111.66	31.72%	127,172.93	121,845.00	5,327.93	4.37%
Residential Base Rates	47,687.20	47,394.00	293.20	0.62%	284,897.82	284,364.00	533.82	0.19%
KMPUD Internal Usage	85.91	0.00	85.91	na	1,128.16	0.00	1,128.16	na
Meter Charges	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Other	1,215.94	625.00	590.94	94.55%	8,285.77	3,750.00	4,535.77	120.95%
Operating Revenues	196,025.54	171,040.00	24,985.54	14.61%	798,563.96	776,292.00	22,271.96	2.87%
Salaries and Wages	29,757.74	17,136.00	12,621.74	73.66%	160,523.16	121,552.00	38,971.16	32.06%
Payroll Taxes & EE Benefits	13,669.93	9,874.00	3,795.93	38.44%	76,855.88	75,261.00	1,594.88	2.12%
Operations & Maintenance	10,606.95	15,250.00	(4,643.05)	-30.45%	235,590.95	91,500.00	144,090.95	157.48%
Contract Services	1,149.12	3,250.00	(2,100.88)	-64.64%	13,215.62	11,500.00	1,715.62	14.92%
Operating Expenses	15.42	300.00	(284.58)	-94.86%	198.52	1,800.00	(1,601.48)	-88.97%
G & A Allocations	36,979.54	31,738.00	5,241.54	16.52%	227,239.79	184,044.00	43,195.79	23.47%
Internal Allocations	43,444.98	51,257.00	(7,812.02)	-15.24%	251,641.39	222,018.00	29,623.39	13.34%
Depreciation	23,311.72	25,000.00	(1,688.28)	-6.75%	140,412.61	150,000.00	(9,587.39)	-6.39%
Operating Expenses	158,935.40	153,805.00	5,130.40	3.34%	1,105,677.92	857,675.00	248,002.92	28.92%
Total Operating	37,090.14	17,235.00	19,855.14	115.20%	(307,113.96)	(81,383.00)	(225,730.96)	277.37%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	2,547.72	0.00	2,547.72	na	14,109.39	0.00	14,109.39	na
Other	(843.80)	0.00	(843.80)	na	1,384.49	0.00	1,384.49	na
Non-Operating Revenues	1,703.92	0.00	1,703.92	na	15,493.88	0.00	15,493.88	na
Interest Expense	25,460.61	0.00	25,460.61	na	142,462.84	0.00	142,462.84	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	25,460.61	0.00	25,460.61	na	142,462.84	0.00	142,462.84	na
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	(23,756.69)	0.00	(23,756.69)	na	(126,968.96)	0.00	(126,968.96)	na
NET INCOME (LOSS)	13,333.45	17,235.00	(3,901.55)	-22.64%	(434,082.92)	(81,383.00)	(352,699.92)	433.38%

Budget Income Statement - Employee Housing Fund

December 31, 2024	-----Month Totals-----				-----Year to Date Totals-----			
	This Year December	Budget December	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
0 - Default								
Other	6,800.00	5,000.00	1,800.00	36.00%	27,580.00	30,000.00	(2,420.00)	-8.07%
Operating Revenues	6,800.00	5,000.00	1,800.00	36.00%	27,580.00	30,000.00	(2,420.00)	-8.07%
Salaries and Wages	593.76	0.00	593.76	na	6,739.61	2,155.00	4,584.61	212.74%
Payroll Taxes & EE Benefits	181.96	0.00	181.96	na	2,965.76	1,296.00	1,669.76	128.84%
Operations & Maintenance	2,499.29	1,667.00	832.29	49.93%	32,079.53	10,002.00	22,077.53	220.73%
Contract Services	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
G & A Allocations	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Internal Allocations	1,129.38	1,342.00	(212.62)	-15.84%	3,695.65	5,823.00	(2,127.35)	-36.53%
Depreciation	4,244.93	4,167.00	77.93	1.87%	25,469.58	25,002.00	467.58	1.87%
Operating Expenses	8,649.32	7,176.00	1,473.32	20.53%	70,950.13	44,278.00	26,672.13	60.24%
Total Operating	(1,849.32)	(2,176.00)	326.68	-15.01%	(43,370.13)	(14,278.00)	(29,092.13)	203.75%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Interest Expense	134.95	600.00	(465.05)	-77.51%	871.61	3,600.00	(2,728.39)	-75.79%
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	134.95	600.00	(465.05)	-77.51%	871.61	3,600.00	(2,728.39)	-75.79%
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	(134.95)	(600.00)	465.05	-77.51%	(871.61)	(3,600.00)	2,728.39	-75.79%
NET INCOME (LOSS)	(1,984.27)	(2,776.00)	791.73	-28.52%	(44,241.74)	(17,878.00)	(26,363.74)	147.46%

Budget Income Statement - Electricity Fund

December 31, 2024	-----Month Totals-----				-----Year to Date Totals-----			
	This Year December	Budget December	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
0 - Default								
Commercial	141,386.50	101,388.00	39,998.50	39.45%	447,315.33	296,777.00	150,538.33	50.72%
Commercial Base Rates	182,679.89	184,635.00	(1,955.11)	-1.06%	1,093,348.06	1,107,810.00	(14,461.94)	-1.31%
Residential	55,371.44	80,650.00	(25,278.56)	-31.34%	206,313.00	236,072.00	(29,759.00)	-12.61%
Residential Base Rates	88,921.16	86,620.00	2,301.16	2.66%	533,322.66	519,720.00	13,602.66	2.62%
KMPUD Internal Usage	66,998.25	89,475.00	(22,476.75)	-25.12%	368,356.73	388,153.00	(19,796.27)	-5.10%
Meter Charges	2,718.48	2,789.00	(70.52)	-2.53%	16,298.16	16,734.00	(435.84)	-2.60%
Other	1,033.00	1,030.00	3.00	0.29%	3,410.08	6,150.00	(2,739.92)	-44.55%
Operating Revenues	539,108.72	546,587.00	(7,478.28)	-1.37%	2,668,364.02	2,571,416.00	96,948.02	3.77%
Cost of Goods Sold	108,678.13	234,902.00	(126,223.87)	-53.73%	389,595.94	446,731.00	(57,135.06)	-12.79%
Salaries and Wages	23,091.15	19,969.00	3,122.15	15.63%	105,743.49	132,299.00	(26,555.51)	-20.07%
Payroll Taxes & EE Benefits	621.00	0.00	621.00	na	2,661.00	0.00	2,661.00	na
Operations & Maintenance	25,324.62	28,090.00	(2,765.38)	-9.84%	163,793.70	168,540.00	(4,746.30)	-2.82%
Contract Services	0.00	300.00	(300.00)	-100.00%	220.50	1,800.00	(1,579.50)	-87.75%
Operating Expenses	1,228.92	1,250.00	(21.08)	-1.69%	7,373.52	7,500.00	(126.48)	-1.69%
G & A Allocations	43,313.05	37,361.00	5,952.05	15.93%	383,707.30	216,651.00	167,056.30	77.11%
Internal Allocations	255.80	255.00	0.80	0.31%	767.40	764.00	3.40	0.45%
Depreciation	125,783.23	127,250.00	(1,466.77)	-1.15%	754,807.55	763,500.00	(8,692.45)	-1.14%
Operating Expenses	328,295.90	449,377.00	(121,081.10)	-26.94%	1,808,670.40	1,737,785.00	70,885.40	4.08%
Total Operating	210,812.82	97,210.00	113,602.82	116.86%	859,693.62	833,631.00	26,062.62	3.13%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	(300.17)	0.00	(300.17)	na	26,073.49	0.00	26,073.49	na
Other	70,007.81	0.00	70,007.81	na	69,159.10	0.00	69,159.10	na
Non-Operating Revenues	69,707.64	0.00	69,707.64	na	95,232.59	0.00	95,232.59	na
Interest Expense	130,024.09	127,750.00	2,274.09	1.78%	732,955.09	777,123.00	(44,167.91)	-5.68%
Amortization	36,374.42	36,200.00	174.42	0.48%	218,246.49	217,200.00	1,046.49	0.48%
Non-Operating Expenses	166,398.51	163,950.00	2,448.51	1.49%	951,201.58	994,323.00	(43,121.42)	-4.34%
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	(96,690.87)	(163,950.00)	67,259.13	-41.02%	(855,968.99)	(994,323.00)	138,354.01	-13.91%
NET INCOME (LOSS)	114,121.95	(66,740.00)	180,861.95	-270.99%	3,724.63	(160,692.00)	164,416.63	-102.32%

Budget Income Statement - Cable TV Fund

December 31, 2024

	-----Month Totals-----				-----Year to Date Totals-----			
	This Year December	Budget December	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
0 - Default								
Other	795.34	1,167.00	(371.66)	-31.85%	4,772.04	7,002.00	(2,229.96)	-31.85%
Operating Revenues	795.34	1,167.00	(371.66)	-31.85%	4,772.04	7,002.00	(2,229.96)	-31.85%
Salaries and Wages	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Payroll Taxes & EE Benefits	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Operations & Maintenance	0.00	50.00	(50.00)	-100.00%	0.00	300.00	(300.00)	-100.00%
Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
G & A Allocations	2,043.07	907.00	1,136.07	125.26%	12,554.69	5,259.00	7,295.69	138.73%
Internal Allocations	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Depreciation	126.29	45.00	81.29	180.64%	505.16	270.00	235.16	87.10%
Operating Expenses	2,169.36	1,002.00	1,167.36	116.50%	13,059.85	5,829.00	7,230.85	124.05%
Total Operating	(1,374.02)	165.00	(1,539.02)	-932.74%	(8,287.81)	1,173.00	(9,460.81)	-806.55%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	0.00	0.00	0.00	na	0.00	0.00	0.00	na
NET INCOME (LOSS)	(1,374.02)	165.00	(1,539.02)	-932.74%	(8,287.81)	1,173.00	(9,460.81)	-806.55%

Budget Income Statement - Snow Removal Fund

December 31, 2024	-----Month Totals-----				-----Year to Date Totals-----			
	This Year December	Budget December	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
0 - Default								
KMPUD Internal Usage	3,836.00	3,836.00	0.00	0.00%	11,508.00	11,508.00	0.00	0.00%
Other	787.50	0.00	787.50	na	452,142.00	434,075.00	18,067.00	4.16%
Operating Revenues	4,623.50	3,836.00	787.50	20.53%	463,650.00	445,583.00	18,067.00	4.05%
Salaries and Wages	38,409.10	35,864.00	2,545.10	7.10%	104,659.82	93,396.00	11,263.82	12.06%
Payroll Taxes & EE Benefits	15,062.53	19,619.00	(4,556.47)	-23.22%	39,335.42	53,041.00	(13,705.58)	-25.84%
Operations & Maintenance	2,445.07	9,000.00	(6,554.93)	-72.83%	78,584.14	41,000.00	37,584.14	91.67%
Contract Services	0.00	0.00	0.00	na	90.00	0.00	90.00	na
Operating Expenses	4,563.47	4,500.00	63.47	1.41%	9,376.72	14,350.00	(4,973.28)	-34.66%
G & A Allocations	16,753.16	20,494.00	(3,740.84)	-18.25%	102,948.41	118,840.00	(15,891.59)	-13.37%
Internal Allocations	0.00	50.00	(50.00)	-100.00%	0.00	300.00	(300.00)	-100.00%
Depreciation	7,402.74	7,500.00	(97.26)	-1.30%	44,973.53	45,000.00	(26.47)	-0.06%
Operating Expenses	84,636.07	97,027.00	(12,390.93)	-12.77%	379,968.04	365,927.00	14,041.04	3.84%
Total Operating	(80,012.57)	(93,191.00)	13,178.43	-14.14%	83,681.96	79,656.00	4,025.96	5.05%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	209.86	0.00	209.86	na	2,488.15	0.00	2,488.15	na
Other	(783.80)	0.00	(783.80)	na	13,903.20	0.00	13,903.20	na
Non-Operating Revenues	(573.94)	0.00	(573.94)	na	16,391.35	0.00	16,391.35	na
Interest Expense	1,878.90	1,743.00	135.90	7.80%	11,240.65	11,064.00	176.65	1.60%
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	1,878.90	1,743.00	135.90	7.80%	11,240.65	11,064.00	176.65	1.60%
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	(2,452.84)	(1,743.00)	(709.84)	40.73%	5,150.70	(11,064.00)	16,214.70	-146.55%
NET INCOME (LOSS)	(82,465.41)	(94,934.00)	12,468.59	-13.13%	88,832.66	68,592.00	20,240.66	29.51%

Budget Income Statement - Propane Fund

December 31, 2024	-----Month Totals-----				-----Year to Date Totals-----			
	This Year December	Budget December	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
0 - Default								
Commercial	184,321.45	142,498.00	41,823.45	29.35%	369,053.59	327,494.00	41,559.59	12.69%
Commercial Base Rates	1,685.52	1,892.00	(206.48)	-10.91%	10,113.12	11,352.00	(1,238.88)	-10.91%
Residential	134,852.44	126,056.00	8,796.44	6.98%	273,491.72	291,431.00	(17,939.28)	-6.16%
Residential Base Rates	2,941.68	2,963.00	(21.32)	-0.72%	17,653.44	17,778.00	(124.56)	-0.70%
KMPUD Internal Usage	6,708.86	5,481.00	1,227.86	22.40%	14,508.21	13,046.00	1,462.21	11.21%
Meter Charges	1,712.91	1,780.00	(67.09)	-3.77%	10,279.28	10,680.00	(400.72)	-3.75%
Other	557.95	1,000.00	(442.05)	-44.21%	1,010.88	6,000.00	(4,989.12)	-83.15%
Operating Revenues	332,780.81	281,670.00	51,110.81	18.15%	696,110.24	677,781.00	18,329.24	2.70%
Cost of Goods Sold	132,260.10	158,769.00	(26,508.90)	-16.70%	248,752.70	367,081.00	(118,328.30)	-32.23%
Salaries and Wages	12,526.69	12,093.00	433.69	3.59%	60,367.62	72,883.00	(12,515.38)	-17.17%
Payroll Taxes & EE Benefits	7,416.21	6,615.00	801.21	12.11%	41,820.36	43,207.00	(1,386.64)	-3.21%
Operations & Maintenance	1,613.83	1,150.00	463.83	40.33%	23,865.50	21,700.00	2,165.50	9.98%
Contract Services	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Operating Expenses	18.75	670.00	(651.25)	-97.20%	112.50	4,020.00	(3,907.50)	-97.20%
G & A Allocations	40,248.45	34,641.00	5,607.45	16.19%	247,327.29	200,875.00	46,452.29	23.12%
Internal Allocations	554.13	1,598.00	(1,043.87)	-65.32%	2,504.28	6,591.00	(4,086.72)	-62.00%
Depreciation	5,422.60	5,500.00	(77.40)	-1.41%	32,377.89	33,000.00	(622.11)	-1.89%
Operating Expenses	200,060.76	221,036.00	(20,975.24)	-9.49%	657,128.14	749,357.00	(92,228.86)	-12.31%
Total Operating	132,720.05	60,634.00	72,086.05	118.89%	38,982.10	(71,576.00)	110,558.10	-154.46%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	2,555.88	0.00	2,555.88	na	14,154.56	0.00	14,154.56	na
Other	(843.80)	0.00	(843.80)	na	(1,817.51)	0.00	(1,817.51)	na
Non-Operating Revenues	1,712.08	0.00	1,712.08	na	12,337.05	0.00	12,337.05	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	1,712.08	0.00	1,712.08	na	12,337.05	0.00	12,337.05	na
NET INCOME (LOSS)	134,432.13	60,634.00	73,798.13	121.71%	51,319.15	(71,576.00)	122,895.15	-171.70%

Budget Income Statement - Solid Waste Fund

December 31, 2024	-----Month Totals-----				-----Year to Date Totals-----			
	This Year December	Budget December	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
0 - Default								
Commercial	2,194.65	0.00	2,194.65	na	13,167.90	0.00	13,167.90	na
Residential	30,777.12	30,867.00	(89.88)	-0.29%	184,436.76	185,202.00	(765.24)	-0.41%
Other	115.16	100.00	15.16	15.16%	698.77	600.00	98.77	16.46%
Operating Revenues	33,086.93	30,967.00	2,119.93	6.85%	198,303.43	185,802.00	12,501.43	6.73%
Salaries and Wages	4,090.78	1,539.00	2,551.78	165.81%	14,967.21	9,214.00	5,753.21	62.44%
Payroll Taxes & EE Benefits	1,491.75	842.00	649.75	77.17%	6,023.97	5,452.00	571.97	10.49%
Operations & Maintenance	26,998.72	30,100.00	(3,101.28)	-10.30%	84,084.17	105,600.00	(21,515.83)	-20.37%
Contract Services	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
G & A Allocations	9,398.11	7,617.00	1,781.11	23.38%	57,751.54	44,171.00	13,580.54	30.75%
Internal Allocations	255.80	256.00	(0.20)	-0.08%	767.40	768.00	(0.60)	-0.08%
Depreciation	457.20	450.00	7.20	1.60%	2,712.54	2,700.00	12.54	0.46%
Operating Expenses	42,692.36	40,804.00	1,888.36	4.63%	166,306.83	167,905.00	(1,598.17)	-0.95%
Total Operating	(9,605.43)	(9,837.00)	231.57	-2.35%	31,996.60	17,897.00	14,099.60	78.78%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	41.01	0.00	41.01	na	227.13	0.00	227.13	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Revenues	41.01	0.00	41.01	na	227.13	0.00	227.13	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	41.01	0.00	41.01	na	227.13	0.00	227.13	na
NET INCOME (LOSS)	(9,564.42)	(9,837.00)	272.58	-2.77%	32,223.73	17,897.00	14,326.73	80.05%

January 2025 Preliminary Income Statement

January 31, 2025	-----Month Totals-----			-----Year to Date Totals-----		
	This Year January	Budget January	Variance Dollar	This Year YTD	Budget YTD	Variance Dollar
Commercial	393,086.65	344,513.00	48,573.65	1,396,238.88	1,123,102.00	273,136.88
Commercial Base Rates	244,881.59	247,244.00	(2,362.41)	1,711,439.85	1,730,708.00	(19,268.15)
Residential	286,648.89	320,664.00	(34,015.11)	1,134,446.33	1,207,993.00	(73,546.67)
Residential Base Rates	166,359.54	165,077.00	1,282.54	1,162,708.65	1,155,539.00	7,169.65
KMPUD Internal Usage	20,012.45	96,999.00	(76,986.55)	415,991.97	509,706.00	(93,714.03)
Meter Charges	8,321.70	8,442.00	(120.30)	58,213.71	59,094.00	(880.29)
Property Taxes	81,524.00	81,524.00	0.00	525,751.26	570,668.00	(44,916.74)
Other	460,253.85	449,127.00	11,126.85	1,008,207.27	973,484.00	34,723.27
Operating Revenues	1,661,088.67	1,713,590.00	(52,501.33)	7,412,997.92	7,330,294.00	82,703.92

Cash Flow

	FYE 2025											
<u>Revenue/Expenses</u>	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25
AR Revenue	\$ 572,382	\$ 572,382	\$ 519,751	\$ 561,604	\$ 751,470	\$ 997,852	\$ 937,209	\$ 768,863	\$ 1,125,451	\$ 898,974	\$ 395,174	\$ 581,555
Snow Removal Revenue				\$ 3,836	\$ 437,911	\$ 3,836	\$ 437,911	\$ 3,836	\$ 3,836	\$ 3,836		
Property Tax Revenue		\$81,524			\$50,000			\$410,500			\$345,000	\$96,000
Operating Expenses (w/out depreciation)	(\$506,485)	(\$493,502)	(\$474,230)	(\$515,071)	(\$634,876)	(\$897,172)	(\$758,688)	(\$744,931)	(\$706,328)	(\$595,260)	(\$497,503)	(\$462,078)
Capital Expenses												
<u>Loans</u>												
RUS Interest			(\$370,307)			(\$362,815)			(\$349,755)			(\$350,853)
RUS Principal			(\$1,729,047)			(\$337,842)			(\$350,753)			(\$349,585)
Employee Housing Condos	(\$972)	(\$972)	(\$972)	(\$972)	(\$972)	(\$972)	(\$972)	(\$972)	(\$972)	(\$972)	(\$972)	(\$972)
Five Star Equipment Loan	(\$6,241)	(\$6,241)	(\$6,241)	(\$6,241)	(\$6,241)	(\$6,241)	(\$6,241)	(\$6,241)	(\$6,241)	(\$6,241)	(\$6,241)	(\$6,241)
Transfer in from Reserve		\$ (150,000)	\$ 2,000,000	\$ (160,000)	\$ (900,000)		\$ (600,000)	\$ (500,000)	\$ 300,000	\$ (300,000)	\$ (250,000)	\$ 500,000
Net Changes	\$ 58,684	\$ 3,192	\$ (61,046)	\$ (116,844)	\$ (302,708)	\$ (603,355)	\$ 9,218	\$ (68,946)	\$ 15,238	\$ 337	\$ (14,542)	\$ 7,827
Updated Operating Forecast	\$984,672	\$ 1,828,023	\$ 1,336,604	\$ 1,847,448	\$ 684,886	\$ 1,369,064	\$ 1,562,489	\$ 1,493,543	\$ 1,508,781	\$ 1,509,118	\$ 1,494,576	\$ 1,502,403
<u>Reserve Fund</u>												
Transfer in from Operating Cash	\$0	\$0	(\$2,274,187)	\$0	\$900,000	(\$709,718)	\$600,000	\$500,000	(\$300,000)	\$300,000	\$250,000	(\$500,000)
Reserve Fund Interest Earned	\$12,850	\$13,081	\$9,382	\$4,507	\$4,778	\$6,491	\$6,580					
Reserve Fund Balance	\$3,409,315	\$3,422,395	\$1,157,590	\$1,162,097	\$2,066,875	\$1,363,648	\$1,970,228	\$2,470,228	\$2,170,228	\$2,470,228	\$2,720,228	\$2,220,228
LAIF Balance	\$598,076	\$604,824	\$604,824	\$611,997	\$611,997	\$611,997	\$9,114	\$9,114	\$9,114	\$9,114	\$9,114	\$9,114
Total Operating Cash	\$4,992,063	\$5,855,242	\$3,099,018	\$3,621,542	\$3,363,758	\$3,344,709	\$3,541,832	\$3,972,886	\$3,688,124	\$3,988,461	\$4,223,919	\$3,731,745
Budget	5,009,001	5,192,909	3,231,016	3,403,774	3,614,329	3,102,260	3,522,883	3,953,936	3,669,174	3,969,510	4,204,968	3,712,794
Variance to Budget	(\$16,938)	\$662,334	(\$131,998)	\$217,768	(\$250,571)	\$242,448	\$18,949	\$18,950	\$18,950	\$18,950	\$18,951	\$18,952

*\$640,617.95 RUS Loan B8-9 Refi

Balance Sheet - Consolidated

January 31, 2025

	<u>Actual</u> <u>January, 2025</u>	<u>Budget</u> <u>January, 2025</u>	<u>Variance</u>
<u>ASSETS</u>			
Assets			
Total Total PG Cash	48,316.14	0.00	48,316.14
Total Total KVFD Cash	164,056.40	0.00	164,056.40
Total CWIP PG - Playground	70,285.49	0.00	70,285.49
Total CWIP KVFD	52,088.07	0.00	52,088.07
Total KVFD Prepaid Expenses	0.00	0.00	0.00
Total Assets	334,746.10	0.00	334,746.10
Total Assets	334,746.10	0.00	334,746.10
Total Assets and Deferred Outflows	334,746.10	0.00	334,746.10
 <u>LIABILITIES</u>			
Liabilities			
Total PG Accounts Payable	0.00	0.00	0.00
Total KVFD Accounts Payable	2,500.00	0.00	2,500.00
Total Summer Festival Advance Donations	0.00	0.00	0.00
Total Summer Festival Advance Tickets	0.00	0.00	0.00
Total Liabilities	2,500.00	0.00	2,500.00
Total Liabilities	2,500.00	0.00	2,500.00
Total Liabilities and Deferred Inflows	2,500.00	0.00	2,500.00
 <u>EQUITY</u>			
Equity			
Total Equity	266,140.63	0.00	266,140.63
Total Equity	266,140.63	0.00	266,140.63
Total Equity	266,140.63	0.00	266,140.63
Total Liabilities, Deferred Inflows, and Equity	268,640.63	0.00	268,640.63

Database: Fire Live
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 {?Period to Post} = {GlAcctBal.PeriodPost}

Report:D:\Homedir\PCS\Reports\ClientCustom\Calendar Combined Balance.rpt
Last Modified: 10/13/2017

Budget Income Statement - KVFD Fund

January 31, 2025	Month Totals				Year to Date Totals			
	This Year January	Budget January	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
<u>1 - KVFD</u>								
Donations	3,365.45	0.00	3,365.45	na	17,297.92	0.00	17,297.92	na
Revenue	3,365.45	0.00	3,365.45	na	17,297.92	0.00	17,297.92	na
Total Revenue	3,365.45	0.00	3,365.45	na	17,297.92	0.00	17,297.92	na
Bank Fees	40.73	0.00	40.73	na	183.05	0.00	183.05	na
Contract Services	0.00	0.00	0.00	na	1,720.00	0.00	1,720.00	na
Supplies & Operating Materials	0.00	0.00	0.00	na	50.00	0.00	50.00	na
Expenses	40.73	0.00	40.73	na	1,953.05	0.00	1,953.05	na
Total Expenses	(40.73)	0.00	(40.73)	na	(1,953.05)	0.00	(1,953.05)	na
NET INCOME (LOSS)	3,324.72	0.00	3,324.72	na	15,344.87	0.00	15,344.87	na

KIRKWOOD MEADOWS PUBLIC UTILITY DISTRICT

FY ~~2024-2025~~ - ~~2028-2029~~ BUDGET – KEY ASSUMPTIONS

1. Government Funds and Enterprise Funds.

The Kirkwood Meadows Public Utility District (District) has a Fiscal Year (FY) that ends on June 30th. Therefore, this budget's first year is FY ~~2024-2025~~ ending on June 30, ~~2024-2025~~. All years reflected in the budget are fiscal years. The District provides numerous (11) services to the Kirkwood community. The services are segregated into two distinct fund types, Government Funds and Enterprise Funds. Government Fund operations are primarily supported by property tax revenues that are collected from three counties (Alpine, Amador, and El Dorado), and Enterprise Funds are intended to operate as self-sufficient businesses whereby the fees that each fund charges for services provided are sufficient to cover the operating expenses. These Funds are:

a. Government Funds:

- i. General and Administration (Spread across all funds at the proportion listed in Section 2.)
- ii. Fire (Receives Property Taxes)
- iii. Parks and Recreation (Receives Property Taxes)

b. Enterprise Funds:

- i. Electric (Receives Property Taxes)
- ii. Propane (Does Not Receive Property Taxes)
- iii. Water (Receives Property Taxes)
- iv. Wastewater (Receives Property Taxes)
- v. Employee Housing (Receives Property Taxes)
- vi. Cable (Does Not Receive Property Taxes)
- vii. Snow Removal (Does Not Receive Property Taxes)
- viii. Solid Waste (Does Not Receive Property Taxes)

2. General & Administration Department

The District has a single administration organization to oversee the entire operations of the District. The District's General Manager, administration staff, and the Board of Directors are primarily budgeted in the General and Administration (G & A) Department. Their labor costs, payroll taxes and fringe benefits are part of the G & A Department. Other common expenses incurred by the District which benefit the District as a whole are also budgeted in G & A. 100% of these monthly expenses are then allocated to other departments. The allocations out of G & A are based on management's assessment of staff time and effort.

District Management annually re-evaluates, as part of its budgeting process, the allocations for each department. Funds or departments that are complex and require continuous management oversight receive a larger allocation than those departments that are simple and self-sufficient. For example, the Cable Fund has little activity and does not require monthly billings, collections, repairs or reporting. It receives a very small portion of the G & A allocation. Conversely, the Electric Fund is complex. There are monthly billings, collections, ongoing construction projects, and ongoing financing needs and options. This fund receives a larger allocation of the G & A expenses. The following table shows the FY 2023-2024 and proposed FY 2024-2025 G&A Allocations.

Fund	FY <u>2023-2024</u>	FY <u>2024-2025</u>
Fire	8.3%	8.3%
Parks & Recreation	1.0%	1.0%
Cable	0.5%	0.5%
Electric	20.6%	20.6%
Propane	19.1%	19.1%
Snow Removal	11.3%	11.3%
Solid Waste	4.2%	4.2%
Water	17.5%	17.5%
Wastewater	17.5%	17.5%

District expenses which can be directly associated with a specific fund or department are budgeted in the respective fund or department. Direct expenses include salaries and wages, payroll taxes, benefits, and outside costs.

3. Units Sold

- a. Units Sold for Electric, Propane, Water and Wastewater for FY ~~2022-2025~~ are forecasted as the average sales from FY ~~2019-2020~~ to FY ~~2023-2024~~, which gives a representation of high and low volume sales years. Units Sold are thereafter assumed to increase by 1% through FY ~~2028-2029~~ due to anticipated development.
- b. Units Sold for Irrigation are assumed to remain constant.

4. Equivalent Dwelling Units

- a. A 1% increase is anticipated in the Equivalent Dwelling Units for FY ~~2024-2025~~ to FY ~~2028-2029~~.

5. Rates

The Budget's Rate Assumptions are:

i. Consumer Price Index ("CPI")

1. The District utilizes the U.S. Bureau of Labor Statistics, San Francisco-Oakland-Hayward April CPI.

ii. Electric

1. Base Rate Fixed costs are projected to grow by ~~5.03.5~~% for the assumed CPI increase.
2. Usage Rates are to remain constant per the 2021 Electric Rate Study.
 - ~~a.—Purchased Power will remain relatively steady due to "hedge" pricing of 85% of the anticipated District demand adopted by the Board in 2023, experienced significant fluctuations and uncharacteristic winter price spikes, e.g. day-ahead pricing increased by 1000% on multiple days.~~
 - ~~b.—Purchased Power is budgeted to increase from \$0.085 / kWh to \$0.090 / kWh based on FY 2022-23.~~
 - ~~c.a. _____ Accommodation of extreme fluctuations should be investigated by the Board and a potential surcharge implemented similar to what has successfully been adopted in Propane.~~
 - ~~d.b. _____ REC purchase prices are budgeted to remain constant at increase from \$0.010/kWh to \$0.016/kWh based on contract pricing through 2026.~~
3. Meter charges are projected to grow by ~~5.03.5~~% for the assumed CPI increase.

iii. Propane

1. Base Rates are projected to grow by ~~5.03.5~~% for the assumed CPI increase.

2. Usage Rates are projected to grow by 3.5% for the assumed CPI increase~~20.0% for the switch from wholesale rates from Kiva to retail rates from Kiva and Hunt & Sons.~~
3. Meter charges are projected to grow by 5.03.5% for the assumed CPI increase.
4. EDUs are projected to decrease by 0.25% per year.

iii.iv. **Water**

1. Base Rates are projected to grow ~~by as determined in the forthcoming Water/Wastewater Rate Study~~9.0% through FY 2024 and 2.0% in FY 2025 per the 2020 Rate Study.
2. Usage Rates are projected to grow ~~as determined in by the forthcoming Water/Wastewater Rate Study~~9.0% through FY 2024 and 2.0% in FY 2025 per the 2020 Rate Study.
3. Meter Charges are projected to grow ~~as determined in by the forthcoming Water/Wastewater Rate Study~~9.0% through FY 2024 and 2.0% in FY 2025 per the 2020 Rate Study.
4. ~~A Cross-Connection Control Program will be created as required by new State legislation.~~

iv.v. **Irrigation**

1. Meter Charges are projected to grow by ~~the forthcoming Water/Wastewater Rate Study~~9.0% through FY 2024 and 2.0% in FY 2025 per the 2020 Rate Study.

v.vi. **Wastewater**

1. Base Rates are projected to grow ~~as determined in by the forthcoming Water/Wastewater Rate Study~~9% through FY 2025 per the 2020 Rate Study.
2. Usage Rates are projected to grow ~~as determined in by the forthcoming Water/Wastewater Rate Study~~9% through FY 2025 per the 2020 Rate Study.
3. Wastewater will repay \$8,000 of the interfund loan from Electric.

vi.vii. **Solid Waste**

1. Base Rates are budgeted to ~~remain unchanged~~increase 7% for the assumed CPI increase and fuel surcharge.
2. Solid Waste ~~repaid its~~will repay \$7,500 of the interfund loan from Electric in FY 2024.

vii.viii. **Snow Removal**

1. Snow Removal will ~~begin~~continue repayment of the existing interfund loans from Electric, and ~~will extend~~ the term for final repayment ~~until was extended by the Board to~~ Fiscal Year 2035/2036.

~~2. Snow Removal will incur a new interfund loan from Electric and will commence repayment in Fiscal Year 2025/2026 for a 10-year term.~~

~~3.2.~~ KMPUD Expenses shall remain at 3%.

These rate assumptions are consistent with currently approved or proposed rate structures anticipated to be in place for each service.

6. Property Taxes

- a. Property tax revenues are earned over the course of a fiscal year, July 1 to June 30. The Budget accrues property tax revenues equally each month. The Balance Sheet and Cash Flow projections show Property Taxes when they are anticipated to be received. The District receives actual payments from Alpine, Amador and El Dorado counties in two installments, generally February and August. All property tax revenues are initially posted to the General and Administration department. Property tax revenues are then allocated to various funds/departments as determined by District Management and the Board of Directors. The Snow Removal fund and the Solid Waste fund are ineligible to receive any Property Tax revenue allocations. This budget assumes that property taxes will be allocated in the following order:
 - i. First, to ensure the RUS Tier ratios will be covered.
 - ii. Second, to cover the promised Property Tax Allocations for WWTP Financing.
 - iii. Then to cover any cash losses in departments.
 - iv. Any remaining revenues will be used to fund capital expenditures.
 - v. If the above allocations are covered, property taxes will be used to fund a cash reserve.
 - vi. A significant annual unknown is property tax allocations required to achieve the RUS Tier ratio. requirement due to the uncertainty of the GASB 68 & 75 expenses imposed by CalPERS.
- b. Property taxes for FY ~~2024-2025~~ are budgeted at ~~\$884,854,978,288~~ which represents an ~~86~~% increase per the adopted Operating Budget.

7. Salaries and Wages

- a. This budget assumes 18 full-time year-round staff.
- b. This budget anticipates an average of 4% in merit increases in July of ~~2023-2025~~ in the amount of ~~\$70,000~~75,000.

- c. This budget anticipates a Performance Review bonus for all staff in December of ~~2023-2024~~ totaling \$~~14,000~~15,000, approximately 1% of annual salaries. ~~It also budgets for a discretionary bonus of \$5,000 for the General Manager expensed at the end of each fiscal year and paid at the beginning of the fiscal year.~~
- d. ~~Due to expected severe weather damage, In order to smoke-test and video the entire wastewater collection system, the budget includes budget for 1 2~~ seasonal, full-time ~~operator staff~~to assist with critical infrastructure repairs, and if time allows, other non-critical work.

8. Operating Expenses.

Operating Expenses for FY ~~2024-2025~~ through FY ~~2028-2029~~ are budgeted to increase by ~~53.5%~~ FY ~~2024-2025~~ and ~~33.5%~~ annually thereafter.

9. Balance Sheet

- a. **Current Assets - Funds.** In this budget, Current Assets – Funds are separated into 5 categories. These categories are:
 - i. **Operating**, which consists of General Fund, Revenue Account, Payroll Account, Fire Department Account, Petty Cash, and Local Agency Investment Fund (LAIF).
 - ii. **Operating Reserve Fund.**
 - iii. **KVFD**, which consists of Operating Account, Savings Account, and Summer Festival Account.
 - iv. **Restricted**, which consists of Mello Roos Trust and Mello Roos Accounts.
- b. **Unearned Revenue.** Unearned Revenue relates to Snow Removal activities. The District invoices and receives payment for snow removal contracts prior to earning the revenue. The District records the cash receipts as Unearned Revenue. This liability is reduced as Snow Removal revenue is earned during the winter snow season.

10. RUS Loan.

By the end of the 2015 fiscal year, the District received a total of \$58,000,000 in RUS loan funds for various Electrical capital projects. These funds were used to: (1) Purchase Mountain Utilities; (2) Build an electric powerhouse; and (3) Fund the [construction of the](#) Out Valley [powerline](#) project that connected Kirkwood to the national electrical grid. The District received an additional RUS C8 reimbursement loan of \$3,765,000 in December of 2018. These funds were used to restructure the District's relationship with PG&E including elimination operations and maintenance payments to PG&E in perpetuity. A combination of short-term and long-term draws were used for these funds, with terms between three years and thirty-five years. The average

interest rate on these loans is 2.99%. Below is a breakdown of interest and principal payments due and resulting ending balances on these loans for the next five years:

<u>Fiscal Year</u>	<u>Interest Payment</u>	<u>Principal Payment</u>	<u>Total Payment</u>	<u>Ending Balance</u>
2025	\$1,433,729	\$3,407,844	\$4,841,574	\$45,413,074
2026	\$1,372,128	\$2,023,883	\$3,396,011	\$43,389,191
2027	\$1,295,034	\$2,692,435	\$3,987,469	\$40,696,779
2028	\$1,243,662	\$1,877,744	\$3,121,406	\$38,819,035
2029	\$1,176,099	\$2,604,914	\$3,781,013	\$36,214,121

As can be seen for Fiscal Year 2025, there are substantive, final principal payments due. Specifically:

- Fiscal Year 2025: Loan B8-4, \$1,389,526 due September 30, 2025
- Loan B8-8, \$623,535 due December 31, 2025
- Fiscal Year 2026: Loan B8-3, \$1,306,141 due September 30, 2026

The Budget Assumptions include the above, however the Board should consider refinancing Loans B8-4 and B8-3 at the appropriate time. As the future interest rate and term is not known at this time, the assumptions cannot reflect this change in the above table.

13. **USDA/RUS Wastewater Treatment Plant Repair & Rehabilitation**

This project was broken into multiple phases over 3 years and has an estimated cost of \$7.44 million. Funding for the improvement will be via USDA Rural Development, with interim financing via Co-Bank. The Notice of Completion will be issued Fall 2025.

14. **Changes & Corrections**

Listed below are the changes and corrections made to the current budget as compared to last year’s budget.

- ~~1. Payment in full of the Bank of the West \$700,000 loan.~~
- ~~2. Propane commodity rate increases beyond the CPI increase.~~
- ~~3. Electric purchased power and RECs increase beyond the Electric Rate Study assumptions.~~
- 4.1. One ~~Two~~ Summer Seasonal Full-Time Staff.

~~5. Interfund Loan Repayment.~~

Glossary

EDU – (Equivalent Dwelling Unit) This refers to the multipliers placed on base rate charges according to our rate structure.

CPI – Consumer Price Index

RUS – This is the Rural Utility Service from which we receive our Federal A8, B8 and C8 loan funds.

GASB – Governmental Accounting Standards Board

LAIF – Local Agency Investment Fund

OTIER – Operating Times Interest Earned Ratio

STAFF REPORT

Solid Waste Rates

Background:

Historically, each November, the District receives an annual notice from our solid waste hauler, ACES (now Republic) informing the District of the annual rate increase and on occasion fuel surcharge as per our contract.

In 2022/23, the Board decided to not increase Solid Waste rates as they were sufficient to absorb the increases from ACES.

In 2023/24, the CPI applied to Solid Waste rates has been sufficient to absorb the increases from ACES, so no additional increases were implemented.

In 2024/25, the ACES did not increase rates.

In 2025/26, Republic Services will be increasing rates 6% effective January 1, 2025.

Analysis:

Based on the adopted Operating Budget, this increase results in Projected Year End Actuals of \$200,000 which is less than the budgeted Cost of Sales of \$207,000.

Recommended Action:

That the Solid Waste Rate of \$48.61/unit as adopted by the Board and effective July 1, 2024 remain unchanged.

Prepared By:

Erik M. Christeson, P.E.



Sustainability in Action

February 11, 2025

Mr. Erik Christeson
General Manager
Kirkwood Public Utilities District
33540 Loop Road
Kirkwood, CA 95646

RE: Adjustment To Rates Charged For Garbage Services

Dear Mr. Christenson,

Per our agreement, this letter serves as notice to adjust rates to capture this year's CPI adjustment of 2.73%, as well as the landfill/disposal increase over the past two (2) years resulting in 6% cumulatively. See below for the updated rates retroactive to January 1, 2025.

Service Description	Current Price	Price Effective January 1, 2025
Waste Removal & Recycle/Yard	\$ 38.08	\$ 41.40
Sludge Haul	\$ 905.01	\$ 929.72
Green Waste Tonnage (No Haul Charge)	\$ 129.25	\$ 132.78
Debris Box Haul	\$ 458.99	\$ 471.52
Debris Box Tonnage	\$ 152.26	\$ 156.42
Go-Around Charge	\$ 171.64	\$ 176.33

The variable Fuel Surcharge will remain at 0% for the first quarter of 2025, and will be re-assessed prior to the second quarter, based on actual fuel expenses at that time.

Respectfully yours,

A handwritten signature in black ink, appearing to read "Johnny Plasse".

Johnny Plasse
Operations Manager

KPUD Adjustment 2025 (Waste Removal & Recycle)	
Eff 1/1/2024	\$38.08
CPI through Dec 2024	2.73%
Landfill / Disposal	6.00%
Eff 1/1/2025	\$41.40
Variable Fuel Surcharge	\$0.00
Total	\$41.40

FORWARD LANDFILL ADJ w/ 2024 Kiefer 3%
PER YARD
RATE EFF 1/1/2025, PER YARD

KPUD Adjustment 2025 (Sludge Haul)	
Eff 1/1/2024	\$905.01
CPI through Dec 2024	2.73%
Eff 1/1/2025	\$929.72
Variable Fuel Surcharge	\$0.00
Total	\$929.72

HAUL CHARGE
HAUL CHARGE EFF 1/1/2025

* Fuel Surcharge will be assessed and adjusted at the beginning of each calendar quarter.

Service Description	Current Price	Price Effective January 1, 2025
Waste Removal & Recycle/Yard	\$ 38.08	\$ 41.40
Sludge Haul	\$ 905.01	\$ 929.72
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