



**AGENDA**  
**REGULAR BOARD MEETING**  
**Friday, March 6, 2026 – 2:00 PM**  
District Board Room, Community Services Building  
33540 Loop Road, Kirkwood, CA 95646

IN ACCORDANCE WITH THE PROCEDURES SET FORTH IN GOVERNMENT CODE §54953(B) –  
ADDITIONAL TELECONFERENCE LOCATION: 4264 Manuela Way, Palo Alto, CA 94603

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**BOARD MEMBERS**

Doug Mitarotonda, President

Robert Epstein, Vice President  
John Schroeder, Treasurer

Peter Dornbrook, Secretary  
Chris Tucher, Assistant Secretary

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**HOW TO PARTICIPATE / OBSERVE THE MEETING:**

Public access is available at the physical location of the meeting. You may participate in person or via the Zoom Webinar.

**Telephone:** Listen to the meeting live by calling Zoom at (669) 900-6833 and enter the Webinar ID# 858 5243 7061

**Computer:** Watch the live streaming of the meeting from a computer by navigating to <https://us02web.zoom.us/j/85852437061> using a computer with internet access that meets Zoom's system requirements (see <https://support.zoom.us/hc/en-us/articles/204003179-System-Requirements-for-Zoom-Rooms>) Raise your hand to talk by clicking Participants/Raise Hand.

**Mobile:** Login through the Zoom mobile app on a smartphone and enter Meeting ID# 858 5243 7061

**HOW TO SUBMIT PUBLIC COMMENTS:**

Prior to the meeting, please mail comments to P.O. Box 247, Kirkwood, CA 95646, fax your comments to (209) 258-8727 Attn: Rick Ansel or email at [GM@kmpud.com](mailto:GM@kmpud.com), write "Public Comments" in the subject line. Include the agenda item number and title, as well as your comments. During the meeting, the Board President will announce the opportunity to make public comments. Please utilize the "raise your hand" function via the Zoom application or your telephone if participating in this manner.

**ACCESSIBILITY INFORMATION:**

Board meetings are accessible to people with disabilities and others who need assistance. Individuals who need special assistance or a disability-related modification or accommodation (including auxiliary aids or services) to observe and/or participate in this meeting and access meeting-related materials should contact the Clerk of the Board, at least 48-hours before the meeting at (209) 258-4444 or [info@kmpud.com](mailto:info@kmpud.com). Advanced notification will enable the District to swiftly resolve such requests and ensure accessibility.

**AGENDA**

- 1) **CALL TO ORDER** *President Mitarotonda*
- 2) **ROLL CALL** *Secretary Dornbrook*
- 3) **ANNOUNCEMENTS** *General Manager Ansel*
- 4) **CORRECTIONS TO THE AGENDA OR CONSENT CALENDAR** (For purposes of the Brown Act, all Action and Consent items listed give a brief description of each item of business to be transacted or discussed. Recommendations of the staff, as shown, do not prevent the Board from taking other action.)
- 5) **COMMENTS FROM THE AUDIENCE** (This is an opportunity for members of the public to address the Board on any short non-agenda items that are within the subject matter jurisdiction of the District. No discussion or action can be taken on matters not listed on the agenda, per the Brown Act.)
- 6) **WRITTEN COMMENTS FROM THE PUBLIC** (This is an opportunity for Directors and Staff to share written comments received from the public. No discussion or action can be taken on matters not listed on the agenda, per the Brown Act.) **Page 4**
- 7) **ADOPTION OF THE CONSENT CALENDAR** (Any item can be removed to be discussed and considered separately upon request. Comments and questions from members of the public, staff or Board can be made when the comment does not necessitate separate action.)
  - a) Approve Board Meeting Minutes from February 6, 2026 **Page 7**
  - b) Approve Current Consent for Claims **Page 12**
  - c) Review Receivables/Shut Offs Report **Page 28**
- 8) **CONSENT ITEMS BROUGHT FORWARD FOR SEPARATE DISCUSSION/ACTION**
- 9) **ITEMS FOR BOARD ACTION**
  - a) **Power Purchase Contract** Discussion & possible action. *OM Benson Page 29*
  - b) **Finances.** Discussion and possible action regarding the District's financials. *AM Leach Page 30*
    - i) Overview & Budget Variances
    - ii) December Financials
    - iii) January Preliminaries
  - c) **Electric Rate Study Update.** Discussion & possible action. *GM Ansel, OM Benson Page 50*
  - d) **Third-Party Accounting & Audit Assistance.** Discussion & possible action. *GM Ansel Page 64*
  - e) **Performance Reporting & Aquifer Levels.** Update. *OM Benson Page 65*
  - f) **Wastewater Treatment Plant Exhaust Fan.** Discussion and possible action. *OM Benson Page 69*
  - g) **Authorize Remote Committee Meetings.** Discussion & possible action. *Clerk Dumond Page 72*
- 10) **MAJOR PROJECT UPDATES** (Discussion may take place; no action may be taken.) **Page 73**

- 11) **GENERAL MANAGER’S REPORT** (Discussion may take place; no action may be taken.)
- 12) **OPERATIONS REPORT** (Discussion may take place; no action may be taken.)
- 13) **STANDING COMMITTEE REPORTS** (Discussion may take place; no action may be taken.) **Page 74**
- 14) **TEMPORARY ADVISORY COMMITTEE REPORTS** (Discussion may take place; no action may be taken.)
- 15) **GENERAL BOARD DISCUSSION** Opportunity for the Board to ask questions for clarification, provide information to Staff, request Staff to report back on a matter, or to direct Staff to place a matter on a subsequent agenda.
- 16) **ADJOURNMENT**

The next Regular Board Meeting is scheduled for Friday, April 3, 2026 at 2:00 PM.

The Kirkwood Meadows Public Utility District Board of Directors regularly meets the first Friday of each month. A complete Agenda packet is available for review at the meeting and at the District office during the hours of 8:00 a.m. and 4:30 p.m. Monday through Friday. This meeting is recorded and broadcast over Volcano Community Channel 19 and on the internet at [www.kmpud.com](http://www.kmpud.com). Items on the Agenda are numbered for identification purposes only and will not necessarily be considered in the order in which they appear. Designated times are for particular items only. Public Hearings will not be called to order prior to the time specified but may occur slightly later than the specified time.

Public participation is encouraged. Public comments on items appearing on the Agenda will be taken at the same time the Agenda items are heard; comments should be brief and directed to the specifics of the item being considered. Please provide the Clerk of the Board with a copy of all written materials presented at the meeting. Comments on items not on the Agenda can be heard during “Comments from the Audience”; however, action cannot be taken on items not on the Agenda.

Backup materials relating to an open session item on this Agenda, which are not included with the Board packet, will be made available for public inspection at the same time they are distributed or made available to the Board, and can be viewed at the District office, at the Board meeting and upon request to the Clerk of the Board.

In compliance with the Americans with Disabilities Act, if you are a disabled person and you need a disability-related modification or accommodation to participate in this meeting, please contact the District at (209) 258-4444, or by email at [info@kmpud.com](mailto:info@kmpud.com). Requests must be made as early as possible, and at least two business days before the meeting.

***The Kirkwood Meadows Public Utility District is an Equal Opportunity Provider and Employer***

**From:** Howard Hoffman [REDACTED]  
**Sent:** Monday, March 2, 2026 2:15 PM  
**To:** Rick Ansel <ransel@kmpud.com>  
**Cc:** Trevor Petach [REDACTED] Larry Parker [REDACTED]  
**Subject:** Proposed Electric Rates

Please distribute this email to the Board and include in the packet for the next Board Meeting.

Hi Rick,

After meeting with Trevor Petach, another interested member of the Kirkwood community, I have changed my thinking on proposed new electric rates.

Just to clarify suggested objectives:

1. Increase fairness to all electricity users, including full-time residents, and KMPUD itself
2. Keep the concept of having much of the revenue on a regular monthly basis (relatively high base rates)
3. Minimize the problems of the existing rates (unfairness to new residential customers, unfairness when the use of a residence changes to either more or less intensive use).
4. Encourage more electrification, including more/upgraded ski lifts, reduction of fossil-fuel use (gasoline, diesel, propane), for all customers, Residential and Commercial. This is consistent with Vail Resorts Corporate Sustainability Goals.
5. Make things relatively simple for all customers and for KMPUD staff (KISS principle).

## **Residential vs Commercial Rates**

In most electric rates, there is a distinction between Residential and Commercial customers. KMPUD should adopt this, consistent with every other electric utility serving Vail's resorts in North America.

### **Residential**

There could be very many different ways of allocating the base rate for Residential customers, but I believe that the fairest way to do this and to encourage electrification is to use building square footage. For condominiums, the common area meter(s) should also be treated as a residential customer. This is simple, easy to monitor, and much better than using panel size or some other method. This would mean there would be no need for residential demand charges, something I had previously advocated. This also eliminates the current penalty incurred by full-time residents (having a base rate based on consumption). When a Residential customer electrifies, such as converting heating from

propane to electric heat pumps or adds electric vehicle (EV) charging, there would be no increase in the base rate.

## **Commercial**

Commercial customers should pay a base rate based on existing peak demand during the peak period (9am - 4pm, December through March). This demand charge should not increase as a customer electrifies. For example, if Vail Resorts switches from gasoline powered shuttles to electric shuttles, there should be no increase in base rate. If any Commercial customer switches from propane heat to electric heat pumps, there would be no increase in demand charge. New or upgraded lifts would not increase Vail Resorts base rate. There could be an annual adjustment for inflation.

## **Division of Base Rate Revenue between Residential and Commercial Customers**

The aggregate base rate of all current Residential Customers and the aggregate base rate of all current Commercial Customers should be based on existing peak demand during the peak period (9 am - 4 pm, December through March). New customers, Residential and Commercial, will just add to the overall base rates being collected. There could be an annual adjustment for inflation.

## **Usage Rate**

All customers, Residential and Commercial, will pay the same per kwhr for electricity consumption. The rate shall be set close to the current rate, that is, high enough that it encourages conservation and provides additional revenue as electrification occurs. There could be an annual adjustment for inflation.

## **Meter Charge**

No change from the existing, except perhaps to account for inflation.

## **Readiness to Serve Charge**

The KMPUD electric system is designed to accommodate current and future users. Some kind of readiness to serve charge should be considered for undeveloped property. This need not cover the entire base rate when undeveloped property develops, but it would help the existing users consistent with investment in existing infrastructure (mostly bond debt service).

This proposal has no actual values attached to it, as I do not have access to the data. However, I am certain that you and the Committee looking at new electric rates can figure out the actual numbers.

By the way, while I got some of my ideas speaking with Trevor Petach, this letter is from me alone. Trevor has not reviewed this email although I am cc'ing him, along with Larry Parker, President of Kirkwood Meadows Association.

Thank you for your consideration.

Very truly yours,

Howard Hoffman  
California Registered Civil Engineer  
34101 Yarrow Place, Kirkwood



**BOARD OF DIRECTORS**  
**KIRKWOOD MEADOWS PUBLIC UTILITY DISTRICT**  
 33540 Loop Road, P.O. Box 247, Kirkwood, CA 95646  
 Telephone (209) 258-4444

**REGULAR MEETING OF THE BOARD OF DIRECTORS**  
**Friday, February 6, 2026 – 2:00PM**

**BOARD MEETING MINUTES**

Robert Epstein, Vice President  
 Peter Dornbrook, Secretary

**BOARD MEMBERS**  
 Doug Mitarotonda, President

John Schroeder, Treasurer  
 Chris Tucher, Assistant Secretary

**1. CALL TO ORDER**

*President Mitarotonda*

Determining a quorum present, President Mitarotonda called the meeting to order at 2:00 PM.

**2. ROLL CALL**

*Secretary Dornbrook*

Board of Directors Present: President Mitarotonda, Directors Epstein, Dornbrook, Schroeder, and Tucher.

Board of Directors Absent: None

Staff Present: General Manager Rick Ansel, Administrative Manager Terri Leach, Operations Manager Brandi Benson, Clerk of the Board Em Dumond, Technology Specialist Melody Taylor, Accounting Specialist Amanda Gomez, Administrative Assistant Tomas Leitenbauer.

Others Present (In Person or via Zoom): Jay Dwyer, Marc Musgrove, Supervisor Terry Woodrow, Trevor Petach, Greg Kiskinen, Kelly Keith, Mike Fake, Frederick Newberry, Helen Wilson, Dan Roberts of Baker Tilly, Gary Derck, Sandy Goldberg, Dan Deemer, Jack Longinotti, Klaus Leitenbauer, Caroline Scott, Larry Parker

**3. ANNOUNCEMENTS**

*General Manager Ansel*

General Manager Ansel welcomed everyone to the February 6th, 2026, Board of Directors meeting and noted if you are on Zoom, please use the raise your hand function if you would like to speak. If you are here in the audience, please stand at the podium to speak.

**4. CORRECTIONS TO THE AGENDA OR CONSENT CALENDAR**

*President Mitarotonda*

Item 7a) Board Meeting Minutes from January 2, 2026

**5. COMMENTS FROM THE AUDIENCE**

Public comment received from Jay Dwyer.

**6. WRITTEN COMMENTS FROM THE PUBLIC**

Written comment received from Howard Hoffman, pertaining to item 9e. Additional written comment received from Bruce Odelburg, to be included in next Board of Directors meeting packet.

**7. ADOPTION OF CONSENT CALENDAR**

- a. **Approve January 2, 2026, Regular Board Meeting Minutes**  
Approve January 2, 2026, Regular Board Meeting Minutes
- b. **Current Consent for Claims**  
Approve Current Consent for Claims
- c. **Receivables / Shut Offs Report**  
Review Receivables / Shut Offs Report

Director Epstein motioned to adopt Consent Calendar items 7b and 7c. Director Dornbrook seconded the motion, and the vote was carried out as follows:

AYES: President Mitarotonda, Directors Epstein, Dornbrook, Schroeder, and Tucher

NOES: None

ABSENT: None

ABSTAINING: None

**8. CONSENT ITEMS BROUGHT FORWARD FOR SEPARATE DISCUSSION / ACTION:**

Director Tucher motioned to adopt the January 2<sup>nd</sup>, 2026, Board Meeting Minutes with a correction listing Supervisor Terry Woodrow as in attendance. Director Dornbrook seconded the motion, and the vote was carried out as follows:

AYES: President Mitarotonda, Directors Epstein, Dornbrook, Schroeder, and Tucher

NOES: None

ABSENT: None

ABSTAINING: None

**9. ITEMS FOR BOARD ACTION**

- a. **Resolution 26-02 Approving, Authorizing and Directing Execution of Certain Installment Sale Refinancing Documents for the District’s Wastewater Plant Project and Approving Related Documents and Official Action.** *General Manager Ansel*

Presented by General Manager Ansel. Discussion ensued. This resolution allows for the refinancing of the loan to build the Wastewater Treatment Plant. This project has been completed, now qualifying for financing with RUS.

Public comment received from Marc Musgrove.

Director Dornbrook motioned to approve Resolution 26-02. Director Tucher seconded the motion, and the vote was carried out as follows:

AYES: President Mitarotonda, Directors Epstein, Dornbrook, Schroeder, and Tucher

NOES: None

ABSENT: None

ABSTAINING: None

- b. **Resolution 26-03 Execution of Certain Installment Sale Refinancing Documents for the District's Wastewater Plant Project and Approving Related Documents and Official Actions.** *General Manager Ansel*

Presented by General Manager Ansel. The resolution confirms the intent to refinance the loan for the Wastewater Treatment Plant with RUS.

Director Epstein motioned to approve Resolution 26-03 with stated changes. Director Dornbrook seconded the motion, and the vote was carried out as follows:

AYES: President Mitarotonda, Directors Epstein, Dornbrook, Schroeder, and Tucher

NOES: None

ABSENT: None

ABSTAINING: None

- c. **FY2024/2025 Audit.** *Daniel Roberts, Baker Tilly*

Presented by Daniel Roberts of Baker Tilly. See packet for full audit report. Board Discussion ensued. No action taken.

- d. **Finances.** *Administrative Manager Leach*

i. **Overview & Budget Variance**

Presented by Administrative Manager Leach.

ii. **November Financials.**

Presented by Administrative Manager Leach. Clarification provided for snow removal revenue variance.

iii. **December Preliminaries.**

Presented by Administrative Manager Leach.

iv. **Cash Flow.**

Presented by Administrative Manager Leach. Discussion on future updates to report.

- e. **Electric Rate Study Update.** *Operations Manager Benson*

Presented by Operations Manager Benson. See packet for full report. Explanation of previous rate study, current rate structure, factors for current rate study, and expected timeline. Public comments received from Trevor Petach, Helen Wilson, Jason Dwyer, and Marc Musgrove. Discussion ensued. No action taken.

- f. **Performance Reporting and Aquifer Levels.** *Operations Manager Benson*

Presented by Operations Manager Benson. Propane and water billing issues addressed. Loss ratios leveling out. EOP committee evaluating operational cost of losses. Public comment received from Trevor Petach. No action taken.

**10. MAJOR PROJECTS UPDATES**

*General Manager Ansel*

Presented by General Manager Ansel. No major updates.

**11. GENERAL MANAGER'S REPORT**

*General Manager Ansel*

Presented by General Manager Ansel. Overview of Fire Assessment Ballots, which will be mailed by February 17<sup>th</sup>. Public hearing will be held April 3, 2026, at 9:00AM.

Public comment received from Kelly Keith and Marc Musgrove. Discussion ensued.

Reported out KVFD call data.

Administrative staff are focusing on correct and timely billing. Additional administrative staff hired, allowing for more checks and balances.

**12. OPERATIONS REPORT**

*Operations Manager Benson*

Presented by Operations Manager Benson. Snow removal opening filled. General Manager Ansel addressed snow removal concerns in East Meadow during the early January storm cycle. Discussion ensued.

**13. STANDING COMMITTEE REPORT**

a. **Finance Committee.**

Presented by Director Schroeder. Nothing to add.

b. **IT & Cybersecurity Committee.**

None.

c. **Personnel Committee.**

Presented by President Mitarotonda. See packet for additional details. Administrative Manager Terri Leach has announced retirement. Drew Meteer has been hired for additional administrative support.

d. **EOP Committee.**

Presented by Director Dornbrook. Continued focus on cost of operational losses.

e. **Communications Committee.**

Presented by Director Tucher. Continuing focus on utilizing newsletter and communicating proposition 218 process. Carly Mangan, from Kirkwood Mountain Resort, is new addition to committee.

f. **LAFCO.**

Did not meet.

**14. TEMPORARY ADVISORY COMMITTEE REPORT**

None.

**15. GENERAL DISCUSSION**

President Mitarotonda ensured that a quorum will be on-site for the March Board of Directors Meeting.

**16. ADJOURNMENT**

There being no further business, the meeting was adjourned at 4:14pm.

*(The next Regular Board Meeting is Friday, March 6, 2026, at 2:00pm)*

\_\_\_\_\_  
Em Dumond, Clerk of the Board  
Kirkwood Meadows Public Utility District

\_\_\_\_\_  
Peter Dornbrook, Board Secretary  
Kirkwood Meadows Public Utility District

**Consent for Claims  
March 02, 2026**

CoBank	\$27,234
K.G. Walters Construction (WWTP)	\$245,987
OPERATING COSTS	\$512,495
TOTAL	<b>\$785,716</b>

# AP - Vouchers

<u>DocNbr</u>	<u>TranDate</u>	<u>PeriodPost</u>	<u>InvNbr</u>	<u>PONbr</u>	<u>BatchID</u>	<u>Description</u>	<u>DiscAmt</u>	<u>Amount</u>	<u>Paid Chk #</u>	<u>Doc Balance</u>
<b>ABSO001</b>	<b>ABSOLUTE SUPPLIERS, INC</b>									
25106	02/03/2026	2026-07	120557	26-283	AP009445	WELL 3 BOOSTER	0.00	8,656.16	11758	0.00
								<b>\$8,656.16</b>		<b>\$0.00</b>
<b>ACWA001</b>	<b>ACWA JPIA</b>									
25154	02/06/2026	2026-09	0708363		AP009487	MARCH HEALTH INSURANCE	0.00	40,175.43	8803271	0.00
								<b>\$40,175.43</b>		<b>\$0.00</b>
<b>AIRG001</b>	<b>AIRGAS USA, LLC</b>									
25205	02/19/2026	2026-07	5522582143		AP009506	CYLINDER RENTAL	0.00	453.47	11808	0.00
								<b>\$453.47</b>		<b>\$0.00</b>
<b>ANSE001</b>	<b>RICK ANSEL</b>									
25108	02/03/2026	2026-07			AP009446	KVFD JANUARY 2026	0.00	100.00	8803231	0.00
25125	02/03/2026	2026-08			AP009448	FEB CELL PHONE STIPEND	0.00	35.00	8803243	0.00
								<b>\$135.00</b>		<b>\$0.00</b>
<b>AT&amp;T001</b>	<b>AT&amp;T</b>									
25092	02/03/2026	2026-07			AP009445	LONG DISTANCE	0.00	137.71	11759	0.00
								<b>\$137.71</b>		<b>\$0.00</b>
<b>AT&amp;T002</b>	<b>AT&amp;T</b>									
25235	02/25/2026	2026-08	6049251117		AP009514	KM BLUE/GREEN BROADBAND	0.00	2,157.81	11822	0.00
								<b>\$2,157.81</b>		<b>\$0.00</b>
<b>BAKE002</b>	<b>BAKER TILLY US, LLP</b>									
25099	02/03/2026	2026-07	102847010		AP009445	631071 #102847010 FY25 AUDIT	0.00	11,130.00	11760	0.00
								<b>\$11,130.00</b>		<b>\$0.00</b>

# AP - Vouchers

<u>DocNbr</u>	<u>TranDate</u>	<u>PeriodPost</u>	<u>InvNbr</u>	<u>PONbr</u>	<u>BatchID</u>	<u>Description</u>	<u>DiscAmt</u>	<u>Amount</u>	<u>Paid</u>	<u>Chk #</u>	<u>Doc Balance</u>
<b>BART001</b>	<b>BKS LAW FIRM PC</b>										
25228	02/25/2026	2026-07			AP009513	JANUARY LEGAL FEES	0.00	587.75	11823		0.00
								<b>\$587.75</b>			<b>\$0.00</b>
<b>BENN002</b>	<b>JACOB BENNION</b>										
25126	02/03/2026	2026-08			AP009448	FEB CELL PHONE STIPEND	0.00	35.00	8803244		0.00
								<b>\$35.00</b>			<b>\$0.00</b>
<b>BENS002</b>	<b>ED BENSON</b>										
25127	02/03/2026	2026-08			AP009448	FEB CELL PHONE STIPEND	0.00	35.00	8803245		0.00
								<b>\$35.00</b>			<b>\$0.00</b>
<b>BEST001</b>	<b>BEST BEST &amp; KRIEGER LLP</b>										
25198	02/19/2026	2026-07	1053904		AP009506	LEGAL FEES	0.00	532.00	11809		0.00
								<b>\$532.00</b>			<b>\$0.00</b>
<b>BIAG001</b>	<b>MARIO BIAGI</b>										
25128	02/03/2026	2026-08			AP009448	FEB CELL PHONE STIPEND	0.00	35.00	8803246		0.00
								<b>\$35.00</b>			<b>\$0.00</b>
<b>BIRG001</b>	<b>BARON BIRGE</b>										
25129	02/03/2026	2026-08			AP009448	FEB CELL PHONE STIPEND'	0.00	35.00	8803247		0.00
								<b>\$35.00</b>			<b>\$0.00</b>
<b>BMOF001</b>	<b>BMO FINANCIAL GROUP</b>										
25234	02/25/2026	2026-08			AP009514	SM34 #111 FEB LOAN PAYMENT	0.00	972.49	8803278		0.00
								<b>\$972.49</b>			<b>\$0.00</b>

# AP - Vouchers

<u>DocNbr</u>	<u>TranDate</u>	<u>PeriodPost</u>	<u>InvNbr</u>	<u>PONbr</u>	<u>BatchID</u>	<u>Description</u>	<u>DiscAmt</u>	<u>Amount</u>	<u>Paid Chk #</u>	<u>Doc Balance</u>
<b>BOE002</b>	<b>CA DEPT. OF TAX &amp; FEE ADMINISTRATION</b>									
25094	02/03/2026	2026-07			AP009445	ELECTRIC SURCHARGE RETURN	0.00	548.00	8803228	0.00
								<b>\$548.00</b>		<b>\$0.00</b>
<b>BURG001</b>	<b>MOUNTAIN ALARM</b>									
25242	02/25/2026	2026-09	7862526		AP009515	CSB/EH ALARM LEASE	0.00	372.00	11824	0.00
								<b>\$372.00</b>		<b>\$0.00</b>
<b>CALP002</b>	<b>CALPERS</b>									
25172	02/06/2026	2026-08			AP009490	PPE 01.31.2026 UNFUNDED CALPERS	0.00	172.08	8803267	0.00
25173	02/06/2026	2026-08			AP009490	PPE 01.31.2026 UNFUNDED PEPRA	0.00	10,622.50	8803268	0.00
								<b>\$10,794.58</b>		<b>\$0.00</b>
<b>CALP457</b>	<b>CALPERS SUPPLEMENTAL INCOME PLANS</b>									
25174	02/06/2026	2026-08			AP009490	PPE 01.31.2026 #100000018194877	0.00	3,648.00	8803269	0.00
								<b>\$3,648.00</b>		<b>\$0.00</b>
<b>CAMP006</b>	<b>JON CAMPBELL</b>									
25130	02/03/2026	2026-08			AP009448	FEB CELL PHONE STIPEND	0.00	35.00	8803248	0.00
								<b>\$35.00</b>		<b>\$0.00</b>
<b>CANO001</b>	<b>CANON FINANCIAL SERVICES, INC.</b>									
25250	02/27/2026	2026-08	42727152		AP009522	FEB COPY MACHINE LEASE	0.00	441.14	11836	0.00
								<b>\$441.14</b>		<b>\$0.00</b>
<b>CARS004</b>	<b>CARSON CITY TOWING INC.</b>									
25197	02/19/2026	2026-06	25-49681	26-262	AP009505	TOW SERVICE FOR T3 TO SHAFER	0.00	1,250.00	11810	0.00
25233	02/25/2026	2026-08			AP009514	TOW T3 FROM SHAFER TO KMPUD	0.00	1,250.00	11825	0.00
								<b>\$2,500.00</b>		<b>\$0.00</b>

# AP - Vouchers

<u>DocNbr</u>	<u>TranDate</u>	<u>PeriodPost</u>	<u>InvNbr</u>	<u>PONbr</u>	<u>BatchID</u>	<u>Description</u>	<u>DiscAmt</u>	<u>Amount</u>	<u>Paid Chk #</u>	<u>Doc Balance</u>
<b>CHRI002</b>	<b>CHRISTESON CONSULTING GROUP</b>									
25093	02/03/2026	2026-07	KMPUD-005		AP009445	CONSULTING SERVICES	0.00	1,350.00	11761	0.00
								<b>\$1,350.00</b>		<b>\$0.00</b>
<b>CHRI002 CHRISTESON CONSULTING GROUP</b>										
<b>CHUR001</b>	<b>LELAND BLAIR CHURCHYARD</b>									
25098	02/03/2026	2026-07			AP009445	CWEA PLANT MAINT 1 CERT REIMBURSE B CHUI	0.00	365.00	11762	0.00
25131	02/03/2026	2026-08			AP009448	FEB CELL PHONE STIPEND	0.00	35.00	8803249	0.00
25132	02/03/2026	2026-08			AP009448	FEB GAS STIPEND	0.00	60.00	8803249	0.00
								<b>\$460.00</b>		<b>\$0.00</b>
<b>CHUR001 LELAND BLAIR CHURCHYARD</b>										
<b>CLEM001</b>	<b>JEREMY J CLEMONS</b>									
25133	02/03/2026	2026-08			AP009448	FEB CELL PHONE STIPEND	0.00	35.00	8803250	0.00
								<b>\$35.00</b>		<b>\$0.00</b>
<b>CLEM001 JEREMY J CLEMONS</b>										
<b>COBA001</b>	<b>CoBANK</b>									
25102	02/03/2026	2026-07			AP009445	INTEREST OWED WWTP	0.00	27,233.89	8803230	0.00
								<b>\$27,233.89</b>		<b>\$0.00</b>
<b>COBA001 CoBANK</b>										
<b>COLE001</b>	<b>JESSICA COLE</b>									
25109	02/03/2026	2026-07			AP009446	KVFD JANUARY 2026	0.00	820.00	8803232	0.00
								<b>\$820.00</b>		<b>\$0.00</b>
<b>COLE001 JESSICA COLE</b>										
<b>CROS001</b>	<b>CROSS CANYON ENGINEERING, LLC</b>									
25181	02/11/2026	2026-07	5278		AP009498	PROFESSIONAL SERVICES - SENTINELS WEST TO	0.00	215.00	11776	0.00
								<b>\$215.00</b>		<b>\$0.00</b>
<b>CROS001 CROSS CANYON ENGINEERING, LLC</b>										
<b>DELT001</b>	<b>WESTERN STATES FIRE PROTECTION CO.</b>									
25089	02/03/2026	2026-06	WSF724389		AP009444	ANNUAL SPRINKLER & BACKFLOW TESTING	0.00	700.00	11763	0.00
								<b>\$700.00</b>		<b>\$0.00</b>
<b>DELT001 WESTERN STATES FIRE PROTECTION CO.</b>										

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<b>DUMO001 EMILY DUMOND</b>										
25134	02/03/2026	2026-08			AP009448	FEB CELL PHONE STIPEND	0.00	35.00	8803251	0.00
25135	02/03/2026	2026-08			AP009448	FEB GAS STIPEND	0.00	60.00	8803251	0.00
25232	02/25/2026	2026-08			AP009514	DONUTS FOR STAFF REIMBURSEMENT E DUMON	0.00	24.79	11826	0.00
								<b>\$119.79</b>		<b>\$0.00</b>
<b>DUMO001 EMILY DUMOND</b>										
<b>EHSI001 EASY FLEET GPS, INC</b>										
25124	02/03/2026	2026-08	2898		AP009447	MONTHLY GPS SERVICE - FEB	0.00	183.60	11764	0.00
								<b>\$183.60</b>		<b>\$0.00</b>
<b>EHSI001 EASY FLEET GPS, INC</b>										
<b>EPST001 ROBERT EPSTEIN</b>										
25211	02/19/2026	2026-08		26-332	AP009508	TWILIO REIMBURSEMENT FOR BOB EPSTEIN	0.00	50.00	11811	0.00
								<b>\$50.00</b>		<b>\$0.00</b>
<b>EPST001 ROBERT EPSTEIN</b>										
<b>FICH001 BRANDI BENSON</b>										
25123	02/03/2026	2026-08		26-310	AP009447	PE LICENSE RENEWAL REIMBURSEMENT B BENS	0.00	180.00	11765	0.00
25136	02/03/2026	2026-08			AP009448	FEB CELL PHONE STIPEND	0.00	35.00	8803252	0.00
25137	02/03/2026	2026-08			AP009448	FEB HOUSING STIPEND	0.00	480.00	8803252	0.00
								<b>\$695.00</b>		<b>\$0.00</b>
<b>FICH001 BRANDI BENSON</b>										
<b>FORR001 JOSEPH D FORREST</b>										
25138	02/03/2026	2026-08			AP009448	FEB CELL PHONE STIPEND	0.00	35.00	8803253	0.00
25169	02/06/2026	2026-08		26-317	AP009490	FUEL VEHICLE #3 REIMBURSE FOR J FORREST	0.00	50.00	11777	0.00
								<b>\$85.00</b>		<b>\$0.00</b>
<b>FORR001 JOSEPH D FORREST</b>										
<b>FSBA001 FIVE STAR BANK</b>										
25176	02/10/2026	2026-07			AP009497	JAN CC PAYMENT	0.00	5,636.40	8803273	0.00
25202	02/19/2026	2026-07			AP009506	SR EQUIPMENT LOAN - JAN	0.00	6,240.94	8803274	0.00
25221	02/19/2026	2026-08			AP009508	MS108 LOAN PAYMENT - FEB	0.00	2,752.53	8800003	0.00
								<b>\$14,629.87</b>		<b>\$0.00</b>
<b>FSBA001 FIVE STAR BANK</b>										

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<b>GILA001 WYATT M GILLASPIE</b>										
25139	02/03/2026	2026-08			AP009448	FEB CELL PHONE STIPEND	0.00	35.00	8803254	0.00
25140	02/03/2026	2026-08			AP009448	FEB GAS STIPEND	0.00	60.00	8803254	0.00
								<b>\$95.00</b>		<b>\$0.00</b>
<b>GOME001 GEORGE GOMEZ</b>										
25110	02/03/2026	2026-07			AP009446	KVFD JANUARY 2026	0.00	2,520.00	8803233	0.00
								<b>\$2,520.00</b>		<b>\$0.00</b>
<b>GOME002 BETHANY AMANDA GOMEZ</b>										
25141	02/03/2026	2026-08			AP009448	FEB CELL PHONE STIPEND	0.00	35.00	8803255	0.00
								<b>\$35.00</b>		<b>\$0.00</b>
<b>GRAI001 GRAINGER</b>										
25105	02/03/2026	2026-07	9787619338	26-302	AP009445	PARTS FOR FUEL STATION REPAIR	0.00	145.77	11766	0.00
25163	02/06/2026	2026-07	9787619346	26-302	AP009488	FUEL STATION REPAIR PARTS	0.00	26.04	11778	0.00
25189	02/11/2026	2026-08	9792664220		AP009499	W&WWTP SUPPLIES	0.00	881.69	11778	0.00
								<b>\$1,053.50</b>		<b>\$0.00</b>
<b>GRAU001 GAVIN GRAU</b>										
25210	02/19/2026	2026-08	450682	26-328	AP009508	HYDRO FITTING REIMBURSEMENT FOR G GRAU	0.00	21.76	11812	0.00
25142	02/03/2026	2026-08			AP009448	FEB CELL PHONE STIPEND	0.00	35.00	8803256	0.00
								<b>\$56.76</b>		<b>\$0.00</b>
<b>GUST001 IAN GUSTASON</b>										
25111	02/03/2026	2026-07			AP009446	KVFD JANUARY 2026	0.00	2,160.00	8803234	0.00
								<b>\$2,160.00</b>		<b>\$0.00</b>

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<b>HILD001 HILDEBRAND CONSULTING, LLC</b>										
25104	02/03/2026	2026-07	780		AP009445	2025 W&WW RATE STUDY	0.00	5,500.00	11767	0.00
								<b>\$5,500.00</b>		<b>\$0.00</b>
<b>HILD001 HILDEBRAND CONSULTING, LLC</b>										
<b>HOCK001 SETH HOCK</b>										
25143	02/03/2026	2026-08			AP009448	FEB CELL PHONE STIPEND	0.00	35.00	8803257	0.00
								<b>\$35.00</b>		<b>\$0.00</b>
<b>HOCK001 SETH HOCK</b>										
<b>HOME001 HOME DEPOT CREDIT SERVICES DEPT - 5887</b>										
25168	02/06/2026	2026-08	2900304	26-315	AP009490	ICE MELT	0.00	235.65	11779	0.00
25229	02/25/2026	2026-08	2457957		AP009514	BURLAP BAGS	0.00	124.74	11827	0.00
25247	02/27/2026	2026-08	5901092	26-322	AP009522	TOILET AND HOSE FOR LAVA ROCK 1A	0.00	151.90	11837	0.00
								<b>\$512.29</b>		<b>\$0.00</b>
<b>HOME001 HOME DEPOT CREDIT SERVICES DEPT - 5887</b>										
<b>HORN001 MAKENA HORNE</b>										
25112	02/03/2026	2026-07			AP009446	KVFD JANUARY 2026	0.00	110.00	8803235	0.00
								<b>\$110.00</b>		<b>\$0.00</b>
<b>HORN001 MAKENA HORNE</b>										
<b>HSBS001 HIGH SIERRA BUSINESS SYSTEMS</b>										
25103	02/03/2026	2026-07	151512		AP009445	B/W & COLOR COPIES - JAN	0.00	250.72	11768	0.00
								<b>\$250.72</b>		<b>\$0.00</b>
<b>HSBS001 HIGH SIERRA BUSINESS SYSTEMS</b>										
<b>HUNT001 HUNT &amp; SONS, LLC</b>										
25107	02/03/2026	2026-07	949781		AP009445	UNLEADED DELIVERY 01.28.2026	0.00	1,630.51	11769	0.00
25231	02/25/2026	2026-08	979267		AP009514	UNLEADED DELIVERY 02.21.2026	0.00	1,097.02	11828	0.00
								<b>\$2,727.53</b>		<b>\$0.00</b>
<b>HUNT001 HUNT &amp; SONS, LLC</b>										

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<b>HUNT002 HUNT PROPANE</b>											
25100	02/03/2026	2026-07	117232		AP009445	PROPANE DELIVERY 01.21.2026	0.00	16,711.04		11770	0.00
25101	02/03/2026	2026-07	119516		AP009445	PROPANE DELIVERY 01.25.2026	0.00	16,237.78		11770	0.00
25097	02/03/2026	2026-07	116503		AP009445	PROPANE DELIVERY 01.18.2026	0.00	16,823.20		11770	0.00
25155	02/06/2026	2026-07	120699		AP009488	PROPANE DELIVERY 01.29.2026	0.00	16,975.95		11780	0.00
25253	02/27/2026	2026-08	124984		AP009522	PROPANE DELIVERY 02.13.2026	0.00	17,056.14		11838	0.00
25213	02/19/2026	2026-08	123399		AP009508	PROPANE DELIVERY 02.10.2026	0.00	17,019.40		11813	0.00
25214	02/19/2026	2026-08			AP009508	PROPANE DELIVERY 02.05.2026	0.00	16,282.62		11813	0.00
								<b>\$117,106.13</b>			<b>\$0.00</b>
<b>IRS001 INTERNAL REVENUE SERVICE</b>											
25175	02/06/2026	2026-08			AP009490	PPE 01.31.2026 PR TAX	0.00	14,589.60		8803270	0.00
								<b>\$14,589.60</b>			<b>\$0.00</b>
<b>JBSA001 JB'S AWARDS &amp; ENGRAVING</b>											
25193	02/11/2026	2026-08			AP009499	ENGRAVE KVFD FIRE CHIEF PLATES	0.00	40.00		11781	0.00
25245	02/27/2026	2026-08		26-330	AP009522	ENGRAVING NAME PLATES	0.00	40.00		11839	0.00
								<b>\$80.00</b>			<b>\$0.00</b>
<b>KCA001 KIRKWOOD COMMUNITY ASSOCIATION</b>											
25208	02/19/2026	2026-09			AP009507	KCA DUES MS108 - MARCH	0.00	124.87		11814	0.00
25209	02/19/2026	2026-09			AP009507	KCA DUES SM34#111 - MARCH	0.00	94.38		11814	0.00
								<b>\$219.25</b>			<b>\$0.00</b>
<b>KENT001 IAN KENT</b>											
25113	02/03/2026	2026-07			AP009446	KVFD JANUARY 2026	0.00	820.00		8803236	0.00
								<b>\$820.00</b>			<b>\$0.00</b>
<b>KGWC001 K.G. WALTERS CONSRUCTION CO. INC</b>											
25244	02/26/2026	2026-07	16		AP009518	WWTP IMPROVEMENT PROJECT	0.00	245,986.69		8803276	0.00
								<b>\$245,986.69</b>		<b>20</b>	<b>\$0.00</b>

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<b>KHAN001 TARIK KHANJARI</b>										
25144	02/03/2026	2026-08			AP009448	FEB CELL PHONE STIPEND	0.00	35.00	8803258	0.00
								<b>\$35.00</b>		<b>\$0.00</b>
<b>LEA002 TERRI LEACH</b>										
25145	02/03/2026	2026-08			AP009448	FEB CELL PHONE STIPEND	0.00	35.00	8803259	0.00
25146	02/03/2026	2026-08			AP009448	FEB GAS STIPEND	0.00	60.00	8803259	0.00
								<b>\$95.00</b>		<b>\$0.00</b>
<b>LEIT001 TOMAS LEITENBAUER</b>										
25114	02/03/2026	2026-07			AP009446	KVFD JANUARY 2026	0.00	120.00	8803237	0.00
25147	02/03/2026	2026-08			AP009448	FEB CELL PHONE STIPEND	0.00	35.00	8803260	0.00
								<b>\$155.00</b>		<b>\$0.00</b>
<b>MCGO001 TERRANCE MCGOVERN</b>										
25115	02/03/2026	2026-07			AP009446	KVFD JANUARY 2026	0.00	400.00	8803238	0.00
								<b>\$400.00</b>		<b>\$0.00</b>
<b>MEAD003 MEADOW STONE LODGE HOA ACCOUNTING SERVICES</b>										
25225	02/25/2026	2026-07			AP009513	MS 108 PROPANE JAN	0.00	203.70	11829	0.00
25241	02/25/2026	2026-09			AP009515	MS HOA FEES - MARCH	0.00	1,104.83	11829	0.00
								<b>\$1,308.53</b>		<b>\$0.00</b>
<b>METE001 ANDREW METEER</b>										
25091	02/03/2026	2026-07			AP009445	CONSULTING SERVICES	0.00	4,281.25	11771	0.00
25194	02/11/2026	2026-08			AP009499	CONSULTING SERVICES	0.00	2,500.00	11782	0.00
								<b>\$6,781.25</b>		<b>\$0.00</b>

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<b>MITA001 DOUGLAS MITAROTONDA</b>										
25116	02/03/2026	2026-07			AP009446	KVFD JANUARY 2026	0.00	880.00	8803239	0.00
								<b>\$880.00</b>		<b>\$0.00</b>
<b>NCJP001 NCJPA</b>										
25160	02/06/2026	2026-07	5303		AP009488	JAN MONTHLY ASSESMENT & 2026 ESTIMATE	0.00	12.73	11783	0.00
25161	02/06/2026	2026-07	4965		AP009488	MONTHLY ASSESMENT JULY-DEC 2025	0.00	4.36	11783	0.00
								<b>\$17.09</b>		<b>\$0.00</b>
<b>NORT004 JASON NORTON</b>										
25095	02/03/2026	2026-07		26-304	AP009445	BOOT REIMBURSEMENT FOR J NORTON	0.00	150.00	11772	0.00
25148	02/03/2026	2026-08			AP009448	FEB CELL PHONE STIPEND	0.00	35.00	8803261	0.00
								<b>\$185.00</b>		<b>\$0.00</b>
<b>NOSS001 ARYAH NOSSRAT</b>										
25117	02/03/2026	2026-07			AP009446	KVFD JANUARY 2026	0.00	510.00	8803240	0.00
								<b>\$510.00</b>		<b>\$0.00</b>
<b>PART001 THE PARTS HOUSE</b>										
25186	02/11/2026	2026-07	226721		AP009498	FUEL FILTER	0.00	114.94	11784	0.00
25218	02/19/2026	2026-08	230085	26-327	AP009508	FUEL TANK REPAIR PARTS	0.00	49.22	11815	0.00
25248	02/27/2026	2026-08	228610		AP009522	INSPECTION CAMERA	0.00	133.86	11840	0.00
25249	02/27/2026	2026-08	229654	26-320	AP009522	FUEL TANK REPAIR KITS	0.00	26.75	11840	0.00
25251	02/27/2026	2026-08	230849	26-334	AP009522	FUEL FILTERS	0.00	71.54	11840	0.00
25223	02/19/2026	2026-08	228769	26-314	AP009508	LAMP & MIRROR REPAIR PARTS	0.00	65.88	11815	0.00
								<b>\$462.19</b>		<b>\$0.00</b>
<b>PATT001 SPENCER J PATTERSON</b>										
25246	02/27/2026	2026-08			AP009522	HOUSING DEPOSIT REFUND	0.00	600.00	11841	0.00
								<b>\$600.00</b>		<b>\$0.00</b>

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<b>PAUL001    JOE PAUL</b>										
25149	02/03/2026	2026-08			AP009448	FEB CELL PHONE STIPEND	0.00	35.00	8803262	0.00
								<b>\$35.00</b>		<b>\$0.00</b>
<b>PAUL001    JOE PAUL</b>										
<b>PCS001    PROFESSIONAL COMPUTER SYSTEMS LLC</b>										
25090	02/03/2026	2026-06	13310		AP009444	CALCULATION RULE FOR MS HW-WW	0.00	2,408.00	11773	0.00
25167	02/06/2026	2026-08	13571		AP009490	ASP HOSTING FEES	0.00	695.00	11785	0.00
								<b>\$3,103.00</b>		<b>\$0.00</b>
<b>PCS001    PROFESSIONAL COMPUTER SYSTEMS LLC</b>										
<b>PERS001    PUBLIC EMPLOYEES RETIREMENT SYSTEM</b>										
25170	02/06/2026	2026-08			AP009490	PPE 01.31.2026 #1765	0.00	3,513.45	8803265	0.00
25171	02/06/2026	2026-08			AP009490	PPE 01.31.2026 #26403	0.00	5,716.06	8803266	0.00
								<b>\$9,229.51</b>		<b>\$0.00</b>
<b>PERS001    PUBLIC EMPLOYEES RETIREMENT SYSTEM</b>										
<b>PRAX002    PRAX PRECISION CLEANING</b>										
25096	02/03/2026	2026-07	866		AP009445	GENERAL CLEANING	0.00	250.00	11774	0.00
25222	02/19/2026	2026-08	898		AP009508	GENERAL CLEANING	0.00	250.00	11816	0.00
25191	02/11/2026	2026-08			AP009499	GENERAL CLEANING	0.00	250.00	11797	0.00
								<b>\$750.00</b>		<b>\$0.00</b>
<b>PRAX002    PRAX PRECISION CLEANING</b>										
<b>QUAD002    QUADIANT FINANCE USA, INC.</b>										
25156	02/06/2026	2026-07		26-278	AP009488	POSTAGE	0.00	1,500.00	11798	0.00
								<b>\$1,500.00</b>		<b>\$0.00</b>
<b>QUAD002    QUADIANT FINANCE USA, INC.</b>										
<b>REMO001    REMOTE SATELLITE SYSTEMS INT'L</b>										
25192	02/11/2026	2026-08	00135093		AP009499	SATELLITE PHONE - FEB	0.00	79.00	11799	0.00
								<b>\$79.00</b>		<b>\$0.00</b>
<b>REMO001    REMOTE SATELLITE SYSTEMS INT'L</b>										

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DocNbr	TranDate	PeriodPost	InvNbr	PONbr	BatchID	Description	DiscAmt	Amount	Paid Chk #	Doc Balance
<b>REPU001 FORWARD, INC. 4204</b>										
25159	02/06/2026	2026-07	4204-00006870		AP009488	SLUDGE REMOVAL 01.16.2026	0.00	1,124.76	11800	0.00
25212	02/19/2026	2026-08	4204-00006881		AP009508	SLUDGE DISPOSAL 02.05.2026	0.00	1,016.35	11817	0.00
								<b>\$2,141.11</b>		<b>\$0.00</b>
<b>REPU002 REPUBLIC SERVICES #594</b>										
25179	02/11/2026	2026-07	0594-00020805		AP009498	SLUDGE REMOVAL - JAN	0.00	1,966.70	11801	0.00
25180	02/11/2026	2026-07	0594-00020685		AP009498	JAN WASTE REMOVAL	0.00	38,370.80	11801	0.00
								<b>\$40,337.50</b>		<b>\$0.00</b>
<b>RYLA001 RYLAND STRATEGIC BUSINESS CONSULTING</b>										
25201	02/19/2026	2026-07	5168		AP009506	CONSULTING SERVICES	0.00	7,793.75	11818	0.00
								<b>\$7,793.75</b>		<b>\$0.00</b>
<b>SAFE001 SAFETY-KLEEN SYSTEMS, INC.</b>										
25157	02/06/2026	2026-07	99130893	26-288	AP009488	PICKUP - COOLANT FROM VAPORIZOR	0.00	764.89	11802	0.00
								<b>\$764.89</b>		<b>\$0.00</b>
<b>SCHR001 CRAIG SCHROEDER</b>										
25118	02/03/2026	2026-07			AP009446	KVFD JANUARY 2026	0.00	1,030.00	8803241	0.00
								<b>\$1,030.00</b>		<b>\$0.00</b>
<b>SENS001 SENSUS USA INC.</b>										
25226	02/25/2026	2026-07	ZA82600026		AP009513	SENSUS ANNUAL FEES	0.00	32,921.13	11830	0.00
25227	02/25/2026	2026-07	ZA826000027		AP009513	SENSUS ANNUAL FEE	0.00	2,247.92	11830	0.00
								<b>\$35,169.05</b>		<b>\$0.00</b>
<b>SHAF001 SHAFER EQUIPMENT COMPANY INC</b>										
25252	02/27/2026	2026-08	10044885		AP009522	T3 REPAIR - FORWARD/REVERS HYDRO REBUILD	0.00	10,241.76	11842	0.00
								<b>\$10,241.76</b>		<b>\$0.00</b>

# AP - Vouchers

<u>DocNbr</u>	<u>TranDate</u>	<u>PeriodPost</u>	<u>InvNbr</u>	<u>PONbr</u>	<u>BatchID</u>	<u>Description</u>	<u>DiscAmt</u>	<u>Amount</u>	<u>Paid Chk #</u>	<u>Doc Balance</u>
<b>SHEL001 SHELL ENERGY NORTH AMERICA (US), L.P.</b>										
25206	02/19/2026	2026-07	JAN2026 INITL		AP009506	JAN 2026 INITIAL T+9B	0.00	103,525.32	8803275	0.00
25215	02/19/2026	2026-08	APRIL 2024 T+		AP009508	APRIL 2024 T+21M	0.00	143.96	8803275	0.00
								<b>\$103,669.28</b>		<b>\$0.00</b>
<b>SM34001 SUN MEADOWS 3/4 OWNERS ASSOCIATION</b>										
25207	02/19/2026	2026-09			AP009507	SM34 MARCH HOA DUES	0.00	633.65	11819	0.00
								<b>\$633.65</b>		<b>\$0.00</b>
<b>TAYL001 SCOTT TAYLOR</b>										
25119	02/03/2026	2026-07			AP009446	KVFD JANUARY 2026	0.00	1,250.00	8803242	0.00
								<b>\$1,250.00</b>		<b>\$0.00</b>
<b>TAYL002 MELODY TAYLOR</b>										
25150	02/03/2026	2026-08			AP009448	FEB CELL PHONE STIPEND	0.00	35.00	8803263	0.00
25151	02/03/2026	2026-08			AP009448	FEB GAS STIPEND	0.00	60.00	8803263	0.00
								<b>\$95.00</b>		<b>\$0.00</b>
<b>USAB001 USA BLUEBOOK</b>										
25164	02/06/2026	2026-07	INV00948463	26-301	AP009488	TESTING SUPPLIES	0.00	519.57	11803	0.00
25230	02/25/2026	2026-08	INV00949244		AP009514	WW TREATMENT CHEMICALS	0.00	73.35	11831	0.00
								<b>\$592.92</b>		<b>\$0.00</b>
<b>VERI001 VERIZON WIRELESS</b>										
25183	02/11/2026	2026-07	6134923544		AP009498	JAN WW VPN	0.00	69.14	11804	0.00
								<b>\$69.14</b>		<b>\$0.00</b>

# AP - Vouchers

<u>DocNbr</u>	<u>TranDate</u>	<u>PeriodPost</u>	<u>InvNbr</u>	<u>PONbr</u>	<u>BatchID</u>	<u>Description</u>	<u>DiscAmt</u>	<u>Amount</u>	<u>Paid Chk #</u>	<u>Doc Balance</u>
<b>VOLC001 VOLCANO COMMUNICATION GROUP</b>										
25121	02/03/2026	2026-08			AP009447	KVFD 209.258.8407	0.00	102.71	11775	0.00
25122	02/03/2026	2026-08			AP009447	CSB 209.258.4444	0.00	2,143.25	11775	0.00
								<b>\$2,245.96</b>		<b>\$0.00</b>
<b>VOLC001 VOLCANO COMMUNICATION GROUP</b>										
<b>WAGN002 MICHAEL WAGNER</b>										
25152	02/03/2026	2026-08			AP009448	FEB CELL PHONE STIPEND	0.00	35.00	8803264	0.00
								<b>\$35.00</b>		<b>\$0.00</b>
<b>WAGN002 MICHAEL WAGNER</b>										
<b>WAPA001 WESTERN AREA POWER ADMINISTRATION</b>										
25182	02/11/2026	2026-07	NNPB00229012		AP009498	BASE RESOURCE ALLOCATION	0.00	893.29	8803272	0.00
25120	02/03/2026	2026-08	NNPB00229012		AP009447	RESTORATION FUND CHARGE	0.00	786.52	8803229	0.00
25243	02/25/2026	2026-09	NNPB00229022		AP009515	RESTORATION FUND CHARGE	0.00	786.52	8803277	0.00
								<b>\$2,466.33</b>		<b>\$0.00</b>
<b>WAPA001 WESTERN AREA POWER ADMINISTRATION</b>										
<b>WEST001 WESTERN NEVADA SUPPLY</b>										
25162	02/06/2026	2026-07	12116710	26-299	AP009488	WATER SUPPLY INVENTORY	0.00	6,561.45	11805	0.00
25187	02/11/2026	2026-08	12122787		AP009499	WATER SUPPLY INVENTORY	0.00	51.06	11805	0.00
25188	02/11/2026	2026-08	12116711		AP009499	WATER SUPPLY INVENTORY	0.00	1,170.37	11805	0.00
25219	02/19/2026	2026-08	12116713		AP009508	WATER OPS INVENTORY	0.00	216.45	11820	0.00
25220	02/19/2026	2026-08	12122786		AP009508	WATER PARTS	0.00	183.14	11820	0.00
								<b>\$8,182.47</b>		<b>\$0.00</b>
<b>WEST001 WESTERN NEVADA SUPPLY</b>										
<b>WEST004 WEST YOST &amp; ASSOCIATES, INC</b>										
25178	02/11/2026	2026-07	20658964		AP009498	CROSS CONNECTION CONTROL PLAN	0.00	743.25	11806	0.00
								<b>\$743.25</b>		<b>\$0.00</b>
<b>WEST004 WEST YOST &amp; ASSOCIATES, INC</b>										

# AP - Vouchers

DocNbr	TranDate	PeriodPost	InvNbr	PONbr	BatchID	Description	DiscAmt	Amount	Paid Chk #	Doc Balance
<b>WETL001 WESTERN ENVIRONMENTAL TESTING LABORATORY</b>										
25203	02/19/2026	2026-07	26010762		AP009506	26010762 WW 01.27.2026	0.00	243.90	11821	0.00
25204	02/19/2026	2026-07	26010656		AP009506	26010656 W 01.21.2026 QUARTERLY MONITORING	0.00	10,602.10	11821	0.00
25184	02/11/2026	2026-07	26010595		AP009498	26010596 W 01.20.2026	0.00	251.60	11807	0.00
25185	02/11/2026	2026-07	26010594		AP009498	26010594 WW 01.20.2026	0.00	303.90	11807	0.00
25199	02/19/2026	2026-07	26010761		AP009506	26010761 W 01.27.2026	0.00	707.60	11821	0.00
25190	02/11/2026	2026-08	26020068		AP009499	26020068 W 02.03.2026	0.00	403.30	11807	0.00
25216	02/19/2026	2026-08	26020302		AP009508	26020302 W 02.10.2026	0.00	343.30	11821	0.00
25217	02/19/2026	2026-08	26020069		AP009508	26020069 WW 02.03.2026	0.00	737.05	11821	0.00
25236	02/25/2026	2026-08	26020301		AP009514	26020301 WW 02.10.2026	0.00	243.90	11834	0.00
<b>WETL001 WESTERN ENVIRONMENTAL TESTING LABORATO</b>								<b>\$13,836.65</b>		<b>\$0.00</b>
<b>WIRE001 WIRED SOLUTIONS</b>										
25237	02/25/2026	2026-08	304196		AP009514	MS AZURE PLAN	0.00	263.12	11835	0.00
25238	02/25/2026	2026-08	304179		AP009514	MS 365 & DEFENDER	0.00	1,178.00	11835	0.00
25239	02/25/2026	2026-08	304167		AP009514	IT SUPPORT	0.00	3,000.00	11835	0.00
<b>WIRE001 WIRED SOLUTIONS</b>								<b>\$4,441.12</b>		<b>\$0.00</b>
<b>All Vendors Report Total</b>								<b>\$ 785,715.56</b>		

## Past Due Balances

There is currently 0 locked off account(s) for non-payment

<u>Acct</u>	<u>Current Bal</u>	<u>Past Due</u> <u>1 to 30</u>	<u>Past Due</u> <u>31 to 60</u>	<u>Past Due</u> <u>61 to 90</u>	<u>Past Due</u> <u>Over 90</u>	<u>Total Balance</u>	<u>Last Payment</u> <u>Date</u>
**195	643.00	0.00	591.70	0.00	0.00	1,234.70	12/16/2025
**292	632.87	0.00	321.89	0.00	0.00	954.76	12/31/2025
**227	340.19	0.00	353.27	290.98	0.60	985.04	2/10/2026
**496	463.90	0.00	464.90	0.00	0.00	928.80	12/17/2025
**571	1,447.85	0.00	579.39	0.00	0.00	2,027.24	2/26/2026
**844	374.10	0.00	313.48	0.00	0.00	687.58	11/10/2025
**968	1,529.92	0.00	1,627.01	865.20	0.00	4,022.13	2/25/2026
**043	381.29	0.00	448.38	0.00	0.00	829.67	
<b>TOTAL</b>	<b>5,813.12</b>	<b>0.00</b>	<b>4,700.02</b>	<b>1,156.18</b>	<b>0.60</b>	<b>11,669.92</b>	

## Shutoffs

<u>Acct</u>	<u>Current Bal</u>	<u>Past Due</u>	<u>Past Due</u>	<u>Past Due</u>	<u>Past Due</u>	<u>Total Balance</u>	<u>Last Payment</u>
<b>TOTAL</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	

## Secondary AR Past Due Balances

<u>Acct</u>	<u>1 to 30</u>	<u>31 to 60</u>	<u>61 to 90</u>	<u>Over 90</u>	<u>NOTES</u>
<b>TOTAL</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	

# STAFF REPORT

## Power Purchase Contract

### **Background:**

From January 2018 to December 2023, the District purchased power from the grid using index pricing, which is a combination of day-ahead and real-time market pricing. During the fiscal year ending 2023, there were large fluctuations in index pricing due to a variety of factors. The Board asked staff to research electric rate adjustment options that would allow the District to offset price fluctuations, and a hedge, the pre-purchase of a portion of the expected electric load at a fixed price, was chosen to reduce risk. From January 2024 to June 2026, the District purchased 80% of on-peak power and 50% of off-peak power at a set rate through a power purchase contract with Shell Energy N.A. This approach was designed to achieve some cost reduction if market prices are lower than the hedged price and lessen the impact of higher-than-expected market prices. The final cost of the purchased power was \$76.85/MWh (\$0.07685/kWh) for both on-peak and off-peak power for the duration of the contract.

### **Current Proposal:**

Staff requested pricing from Shell Energy N.A. to continue with the current hedging strategy for the period July 2026 to June 2031. The indicative pricing received on March 3, 2026 for both on-peak and off-peak power is \$57.00/MWh. Indicative pricing is subject to change until a contract is executed. Executable pricing will be provided upon request, and once provided, the contract must be executed within two hours or pricing must be refreshed.

### **Financial Impact:**

The final cost of the purchased power under the current hedge contract is \$76.85/MWh, or \$0.07685/kWh. This cost is included in the current Electric Rate Study. The indicative pricing under the current proposal is \$57.00/MWh, or \$0.057/kWh. Since the hedge covers 50% of off-peak power and 80% of on-peak power needs, this represents a potential savings of approximately \$33,000 per year in the cost of purchased power, or approximately \$0.005/kWh when considering total retail sales.

### **Requested Action:**

If the Board elects to approve the current proposal, the Board should direct Staff to secure executable hedge pricing for the period July 2026 to June 2031 and execute the contract, provided that the updated pricing is within 25% of the pricing included in this report.

### **Prepared By:**

Brandi Benson

## Overview and Budget Variances

### Balance Sheet

- Current Assets: Total Operating cash is above budget by \$1,658,280 (369.24%) . This favorable variance is primarily due to the budget assuming payment of the RUS Note, while the note was rolled instead, eliminating the planned cash outflow. In addition, the variance reflects higher cash inflows from property tax payments, CARB auction proceeds and collections of accounts receivables.
- Total Capital Reserve cash is above budget by \$384,929 (10.93%) due to a WWTP draw received from CoBank.
- Accounts Receivable, net is below budget by \$747,843 (-43.24%) due to the timing differences in customer collections and property tax revenue collected.
- Materials and Supplies is above budget by \$371,545 (132.22%) due to budget misalignment. Actual purchases were higher than assumed in the budget, reflecting operational needs rather than overspending.
- Buildings is above budget by \$619,989 (4.87%) due to the purchase of the Meadowstone Condominium, which was not included in the original budget.
- Construction in progress is above budget by \$436,772 (6.71%) due to timing of WWTP progress payments.
- Accounts payable is less than budget by \$159,059 (-28.26%) due to accelerated vendor payments and lower outstanding invoices at period end.
- Current Portion of Long-Term Debt is below budget by \$355,103 (-21.04%) as the budget assumed repayment of the RUS Note; however, the note was rolled, reducing the amount due.
- Installment loans are above budget by \$1,440,886 (23.70%) due to the timing of the WWTP draws and the Meadowstone employee housing loan.
- Unearned Revenues are above budget by \$65,324 (100%) due to no budgeted amount being included. It reflects the unearned portion of the Snow Removal contract revenue.

### Combined Income Statement

- Income across all funds YTD is below budget by \$98,859 due to lower than budgeted utilization.
- Wastewater rates were updated in December to align with the new rate structure. This timing resulted in a positive variance for the period.
- YTD Cost of Goods Sold is below budget by \$311,959. This variance is primarily due to timing differences in recording propane supplier invoices. Additionally, the variance reflects the renewable energy credit expense, which has not yet been posted but is included in the December budget.
- YTD Salaries and Wages came in less than budget by \$176,248 due to changes in staffing and the Assistant GM position remaining unfilled.
- YTD Operations & Maintenance expenses are higher than budget due to the Loop Road Project (Norburg \$95,650, CED \$35,341 ) and Fire Hydrant replacements (Norburg \$52,500).
- YTD Contract services is above budget by \$132,400 due to water/wastewater study costs, audit expenses, and consulting fees.
- YTD Non-Operating other income of \$87,625 for connection fees and CARB Auction proceeds was not budgeted at the beginning of the year and creates a positive variance in this category.
- YTD Interest Income totaled \$173,204 which was not included in the budget.

### Income Statement G&A

- YTD Contract Services were above budget by \$73,948 due to higher-than-expected audit expenses and consulting fees.

**Income Statement for Fire Department**

- YTD Operations & Maintenance is below budget due to the reimbursement from 501c(3) for stipends.

**Income Statement Parks & Recreation**

- No notable variances to discuss.

**Income Statement for Water Fund**

- The positive variance in Residential Sales was due to a billing error of \$135,741 in December. The issue has been corrected, and the credit adjustment will appear in January.
- YTD Operations & Maintenance expenses are above budget due to Fire Hydrant replacements (Norburg \$52,500) and Loop Road paving (Norburg \$16,343).
- YTD Contract Services are above budget due to the Water/Wastewater Study expenses and engineering services. The budget was not aligned with actual expenses.

**Income Statement for Wastewater Fund**

- Wastewater rates were updated in December to align with the new rate structure. This timing resulted in a positive variance for the period.
- YTD Operations & Maintenance expenses are below budget, due to actual spending which was lower than anticipated.
- YTD Contract Services are above budget due to the Water/Wastewater Study expenses and lab services, as the budgeted amounts were not aligned with the actual costs for these services.
- YTD Interest expense is more due to repayment of the wastewater interfund loan.

**Income Statement for Employee Housing Fund**

- YTD Operations & Maintenance costs are tracking above budget due to differences between planned and actual expenditures.
- YTD Interest expense is higher than budgeted, driven by interest related to the Meadowstone condo purchase that was not included in the budget.

**Income Statement for Electric Fund**

- YTD Operating Income is below budget by \$55,773 due to lower utilization.
- YTD Salaries and Wages are below budget due to current staffing.
- YTD Operations & Maintenance expenses are above budget due to the Loop Road Project (Norburg \$95,650, CED \$35,341).
- YTD Investment income includes interest earned from 5-Star Bank and repayments on the Wastewater and Snow Removal interfund loans.
- YTD Non-Operating other income of \$73,493 for connection fees and CARB Auction proceeds.

**Income Statement for Cable Fund**

- No notable variances to discuss.

**Income Statement for Snow Removal Fund**

- YTD Operating Income is below budget by \$49,317 due to a timing difference in revenue recognition.
- YTD Operations & Maintenance expenses were more than the budgeted amounts due to equipment maintenance / repair costs.
- YTD Interest expense is high due to repayment of the snow removal interfund loan.

**Income Statement for Propane Fund**

- YTD Operating Income is below budget by \$156,093 due to lower utilization.
- YTD Cost of Goods Sold is below budget due to timing differences in recording supplier invoices and lower utilization.
- YTD Salaries and Wages are below budget due to current staffing.

**Income Statement for Solid Waste Fund**

- YTD Operating Income above budget by \$13,430 due to increased costs passed through from our service provider. See next bullet point for explanation on Operations & Maintenance.
- YTD Operations & Maintenance expenses were above budget, due to higher costs from our service provider.

# Balance Sheet - Consolidated

December 31, 2025

	<u>Actual</u> <u>December, 2025</u>	<u>Budget</u> <u>December, 2025</u>	<u>Variance</u>
<b><u>ASSETS</u></b>			
Current Assets - Funds			
Total Operating	2,107,385.93	449,106.00	1,658,279.93
Total KVFD Reserve	164,368.37	160,720.00	3,648.37
Total Restricted	625,906.69	682,756.00	(56,849.31)
Total Capital Reserve	3,908,233.40	3,523,304.00	384,929.40
Total Current Assets - Funds	6,805,894.39	4,815,886.00	1,990,008.39
Current Assets - Other			
Total Accounts Receivable, net	981,480.90	1,729,324.00	(747,843.10)
Total Materials & Supplies	652,544.77	281,000.00	371,544.77
Total Prepaid Expenses	243,212.19	150,000.00	93,212.19
Total Current Assets - Other	1,877,237.86	2,160,324.00	(283,086.14)
Capital Assets			
Total Buildings	13,360,124.70	12,740,136.00	619,988.70
Total Generation Equipment	16,932,337.03	16,932,337.00	0.03
Total Intangible Assets	15,854,083.31	15,854,083.00	0.31
Total General Plant & Other	43,937,579.37	43,936,700.00	879.37
Total Construction in Progress	6,946,056.17	6,509,284.00	436,772.17
Total Less: Accumulated Depreciation	(35,990,517.37)	(35,988,398.00)	(2,119.37)
Total Capital Assets	61,039,663.21	59,984,142.00	1,055,521.21
Non-Current Assets			
Total Capitalized Interest Bond Proceeds	0.00	0.00	0.00
Total Restricted Funds	0.00	0.00	0.00
Total Unamortized Debt Expenses, net	2,396,631.93	2,395,498.00	1,133.93
Total Other Non-Current Assets	0.00	0.00	0.00
Total Non-Current Assets	2,396,631.93	2,395,498.00	1,133.93
Deferred Outflows			
Total Deferred Outflows	605,737.98	605,738.00	(0.02)
<b>Total Deferred Outflows</b>	605,737.98	605,738.00	(0.02)
<b>Total Assets</b>	72,119,427.39	69,355,850.00	2,763,577.39
<b>Total Assets and Deferred Outflows</b>	<b>72,725,165.37</b>	69,961,588.00	2,763,577.37
<b><u>LIABILITIES</u></b>			
Current Liabilities			
Total Accounts Payable	403,799.60	562,859.00	(159,059.40)
Total Accrued Interest Payable	0.00	0.00	0.00
Total Customer Deposits	13,283.13	0.00	13,283.13
Total Current Portion of Long-Term Debt	1,332,885.24	1,687,988.00	(355,102.76)
Total Other Current Liabilities	905,332.49	885,745.00	19,587.49
Total Current Liabilities	2,655,300.46	3,136,592.00	(481,291.54)
Non-Current Liabilities			
Total Long-term Debt, less Current Portion	43,996,011.23	43,996,011.00	0.23
Total Installment Loans	7,519,958.09	6,079,072.00	1,440,886.09
Total Unearned Revenues	65,324.29	0.00	65,324.29
Total Net Pension Liability	1,359,824.00	1,359,824.00	0.00
Total Cushion of Credit	0.00	0.00	0.00
Total Net OPEB Liability	1,036,417.00	1,036,418.00	(1.00)
Total Non-Current Liabilities	53,977,534.61	52,471,325.00	1,506,209.61

# Balance Sheet - Consolidated

December 31, 2025

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
	<u>December, 2025</u>	<u>December, 2025</u>	
Deferred Inflows			
Total Deferred Inflows	1,257,371.99	0.00	1,257,371.99
<b>Total Deferred Inflows</b>	1,257,371.99	0.00	1,257,371.99
<b>Total Liabilities</b>	56,632,835.07	55,607,917.00	1,024,918.07
<b>Total Liabilities and Deferred Inflows</b>	<b>57,890,207.06</b>	55,607,917.00	2,282,290.06
<b><u>EQUITY</u></b>			
Net Assets			
Total Restricted for Debt Service	0.00	0.00	0.00
Total Unrestricted	14,834,951.54	13,175,594.39	1,659,357.15
Total Net Assets	14,834,951.54	13,175,594.39	1,659,357.15
<b>Total Equity</b>	14,834,951.54	13,175,594.39	1,659,357.15
<b>Total Liabilities, Deferred Inflows, and Equity</b>	<b>72,725,158.60</b>	68,783,511.39	3,941,647.21

Database: Insight Production	Report: D:\Homedir\PCS\Reports\ClientCustom\Calendar Combined Balance.rpt
Parameters: {GIAcct.AcctType} in ["A", "L", "Q"] and	Last Modified: 10/13/2017
{?Period to Post} = {GIAcctBal.PeriodPost}	

# Balance Sheet - Consolidated

December 31, 2025

			Actual	Budget	
			<u>December, 2025</u>	<u>December, 2025</u>	<u>Variance</u>
<b><u>ASSETS</u></b>					
<b>Current Assets - Funds</b>					
01	0	13180	42,292.92	449,106.00	(406,813.08)
02	0	13180	0.00	0.00	0.00
10	0	13180	(574.98)	0.00	(574.98)
20	0	13180	(51,801.12)	0.00	(51,801.12)
40	0	13180	(2,206.71)	0.00	(2,206.71)
50	0	13180	1,062,357.88	0.00	1,062,357.88
60	0	13180	10,708.25	0.00	10,708.25
70	0	13180	389,335.04	0.00	389,335.04
80	0	13180	417,921.33	0.00	417,921.33
90	0	13180	155,682.46	0.00	155,682.46
13180		Cash - 5 Star - Revenue Account	2,023,715.07	449,106.00	1,574,609.07
		<b>Total Operating</b>	<b>2,023,715.07</b>	<b>449,106.00</b>	<b>1,574,609.07</b>
		<b>Total Current Assets - Funds</b>	<b>2,023,715.07</b>	<b>449,106.00</b>	<b>1,574,609.07</b>
		<b>Total Assets</b>	<b>2,023,715.07</b>	<b>449,106.00</b>	<b>1,574,609.07</b>
		<b>Total Assets and Deferred Outflows</b>	<b>2,023,715.07</b>	<b>449,106.00</b>	<b>1,574,609.07</b>
		<b>Total Liabilities, Deferred Inflows, and Equity</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

Database: Insight Production	Report: D:\Homedir\PCS\Reports\ClientCustom\Calendar Combined Balance.rpt
Parameters: {GlAcct.AcctType} in ["A", "L", "Q"] and	Last Modified: 10/13/2017
{?Period to Post} = {GlAcctBal.PeriodPost}	

- Funds
- 01 = General
  - 10 = Water
  - 20 = Wastewater
  - 40 = Housing
  - 50 = Electric
  - 60 = Cable
  - 70 = Snow Removal
  - 80 = Propane
  - 90 = Solid Waste

# Balance Sheet - Consolidated

December 31, 2025

			Actual	Budget	
			<u>December, 2025</u>	<u>December, 2025</u>	<u>Variance</u>
<b><u>ASSETS</u></b>					
<b>Current Assets - Funds</b>					
01	0	13250	0.00	3,523,304.00	(3,523,304.00)
01	1	13250	0.00	0.00	0.00
01	2	13250	0.00	0.00	0.00
01	3	13250	0.00	0.00	0.00
01	4	13250	0.00	0.00	0.00
10	0	13250	411,805.83	0.00	411,805.83
20	0	13250	1,334,322.82	0.00	1,334,322.82
40	0	13250	35.47	0.00	35.47
50	0	13250	1,326,552.82	0.00	1,326,552.82
60	0	13250	0.00	0.00	0.00
70	0	13250	302,939.77	0.00	302,939.77
80	0	13250	471,664.66	0.00	471,664.66
90	0	13250	60,912.03	0.00	60,912.03
13250		Cash - 5 Star - Operating Reserve	3,908,233.40	3,523,304.00	384,929.40
		<b>Total Capital Reserve</b>	<b>3,908,233.40</b>	<b>3,523,304.00</b>	<b>384,929.40</b>
		<b>Total Current Assets - Funds</b>	<b>3,908,233.40</b>	<b>3,523,304.00</b>	<b>384,929.40</b>
		<b>Total Assets</b>	<b>3,908,233.40</b>	<b>3,523,304.00</b>	<b>384,929.40</b>
		<b>Total Assets and Deferred Outflows</b>	<b>3,908,233.40</b>	<b>3,523,304.00</b>	<b>384,929.40</b>
		<b>Total Liabilities, Deferred Inflows, and Equity</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

Database: Insight Production	Report: D:\Homedir\PCS\Reports\ClientCustom\Calendar Combined Balance.rpt
Parameters: {GlAcct.AcctType} in ["A", "L", "Q"] and	Last Modified: 10/13/2017
{?Period to Post} = {GlAcctBal.PeriodPost}	

# Budget Income Statement - Combined

December 31, 2025	-----Month Totals-----				-----Year to Date Totals-----			
	This Year	Budget	Variance	Variance	This Year	Budget	Variance	Variance
	December	December	Dollar	Percent	YTD	YTD	Dollar	Percent
Commercial	313,423.50	302,687.00	10,736.50	3.55%	705,037.96	781,221.00	(76,183.04)	-9.75%
Commercial Base Rates	285,117.67	267,159.00	17,958.67	6.72%	1,576,350.98	1,602,954.00	(26,603.02)	-1.66%
Residential	317,016.48	280,013.00	37,003.48	13.21%	891,910.50	881,336.00	10,574.50	1.20%
Residential Base Rates	198,387.29	176,614.00	21,773.29	12.33%	1,084,063.94	1,059,684.00	24,379.94	2.30%
KMPUD Internal Usage	79,184.31	98,503.00	(19,318.69)	-19.61%	392,677.19	419,841.00	(27,163.81)	-6.47%
Meter Charges	9,771.19	8,235.00	1,536.19	18.65%	54,804.47	49,410.00	5,394.47	10.92%
Property Taxes	82,340.00	82,340.00	0.00	0.00%	494,040.00	494,040.00	0.00	0.00%
Other	148,825.12	14,052.00	134,773.12	959.10%	523,679.30	532,937.00	(9,257.70)	-1.74%
Operating Revenues	<u>1,434,065.56</u>	<u>1,229,603.00</u>	<u>204,462.56</u>	<u>16.63%</u>	<u>5,722,564.34</u>	<u>5,821,423.00</u>	<u>(98,858.66)</u>	<u>-1.70%</u>
Cost of Goods Sold	157,962.11	409,472.00	(251,509.89)	-61.42%	549,126.16	861,085.00	(311,958.84)	-36.23%
Salaries and Wages	165,043.83	189,804.00	(24,760.17)	-13.05%	794,626.25	970,874.20	(176,247.95)	-18.15%
Payroll Taxes & EE Benefits	79,228.15	87,784.00	(8,555.85)	-9.75%	462,372.13	500,047.00	(37,674.87)	-7.53%
Operations & Maintenance	101,782.91	110,606.00	(8,823.09)	-7.98%	744,984.76	583,636.00	161,348.76	27.65%
Contract Services	49,576.46	7,050.00	42,526.46	603.21%	226,400.35	94,000.00	132,400.35	140.85%
Operating Expenses	50,455.92	57,512.00	(7,056.08)	-12.27%	256,722.84	310,251.00	(53,528.16)	-17.25%
G & A Allocations	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Internal Allocations	55,631.03	66,714.00	(11,082.97)	-16.61%	280,881.91	289,632.00	(8,750.09)	-3.02%
Board of Directors	11,750.60	10,805.00	945.60	8.75%	66,393.00	64,827.00	1,566.00	2.42%
Depreciation	183,706.94	182,887.00	819.94	0.45%	1,099,258.98	1,097,322.00	1,936.98	0.18%
Operating Expenses	<u>855,137.95</u>	<u>1,122,634.00</u>	<u>(267,496.05)</u>	<u>-23.83%</u>	<u>4,480,766.38</u>	<u>4,771,674.20</u>	<u>(290,907.82)</u>	<u>-6.10%</u>
<b>Total Operating</b>	<b><u>578,927.61</u></b>	<b><u>106,969.00</u></b>	<b><u>471,958.61</u></b>	<b><u>441.21%</u></b>	<b><u>1,241,797.96</u></b>	<b><u>1,049,748.80</u></b>	<b><u>192,049.16</u></b>	<b><u>18.29%</u></b>
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	12,016.31	0.00	12,016.31	na	173,203.72	0.00	173,203.72	na
Other	60,658.12	0.00	60,658.12	na	87,625.12	0.00	87,625.12	na
Non-Operating Revenues	<u>72,674.43</u>	<u>0.00</u>	<u>72,674.43</u>	<u>na</u>	<u>260,828.84</u>	<u>0.00</u>	<u>260,828.84</u>	<u>na</u>
Interest Expense	148,928.38	129,623.00	19,305.38	14.89%	994,228.79	788,967.00	205,261.79	26.02%
Amortization	36,374.42	36,200.00	174.42	0.48%	218,246.49	217,200.00	1,046.49	0.48%
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	<u>185,302.80</u>	<u>165,823.00</u>	<u>19,479.80</u>	<u>11.75%</u>	<u>1,212,475.28</u>	<u>1,006,167.00</u>	<u>206,308.28</u>	<u>20.50%</u>
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>na</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>na</u>
<b>Total Non-Operating</b>	<b><u>(112,628.37)</u></b>	<b><u>(165,823.00)</u></b>	<b><u>53,194.63</u></b>	<b><u>32.08%</u></b>	<b><u>(951,646.44)</u></b>	<b><u>(1,006,167.00)</u></b>	<b><u>54,520.56</u></b>	<b><u>5.42%</u></b>
	<b><u>466,299.24</u></b>	<b><u>(58,854.00)</u></b>	<b><u>525,153.24</u></b>	<b><u>892.30%</u></b>	<b><u>290,151.52</u></b>	<b><u>43,581.80</u></b>	<b><u>246,569.72</u></b>	<b><u>565.76%</u></b>

# Budget Income Statement - General Fund

December 31, 2025	-----Month Totals-----				-----Year to Date Totals-----			
	This Year December	Budget December	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
<b><u>1 - General &amp; Admin</u></b>								
Property Taxes	82,340.00	82,340.00	0.00	0.00%	494,040.00	494,040.00	0.00	0.00%
Other	87.80	0.00	87.80	na	862.95	0.00	862.95	na
Operating Revenues	82,427.80	82,340.00	87.80	0.11%	494,902.95	494,040.00	862.95	0.17%
Salaries and Wages	72,073.50	74,535.00	(2,461.50)	-3.30%	337,174.20	375,440.00	(38,265.80)	-10.19%
Payroll Taxes & EE Benefits	50,401.87	42,257.00	8,144.87	19.27%	291,013.52	257,492.00	33,521.52	13.02%
Operations & Maintenance	3,055.53	4,900.00	(1,844.47)	-37.64%	26,292.52	29,400.00	(3,107.48)	-10.57%
Contract Services	41,790.50	1,000.00	40,790.50	4,079.05%	139,648.20	65,700.00	73,948.20	112.55%
Operating Expenses	41,843.46	48,382.00	(6,538.54)	-13.51%	225,668.40	268,121.00	(42,452.60)	-15.83%
G & A Allocations	(223,470.67)	(184,522.00)	(38,948.67)	21.11%	(1,093,335.68)	(1,068,909.00)	(24,426.68)	2.29%
Internal Allocations	2,643.00	2,643.00	0.00	0.00%	7,929.00	7,929.00	0.00	0.00%
Board of Directors	11,750.60	10,805.00	945.60	8.75%	66,393.00	64,827.00	1,566.00	2.42%
Operating Expenses	87.79	0.00	87.79	na	783.16	0.00	783.16	na
<b>Total Operating</b>	<b>82,340.01</b>	<b>82,340.00</b>	<b>0.01</b>	<b>0.00%</b>	<b>494,119.79</b>	<b>494,040.00</b>	<b>79.79</b>	<b>0.02%</b>
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
<b>Total Non-Operating</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>na</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>na</b>
<b>NET INCOME (LOSS)</b>	<b>82,340.01</b>	<b>82,340.00</b>	<b>0.01</b>	<b>0.00%</b>	<b>494,119.79</b>	<b>494,040.00</b>	<b>79.79</b>	<b>0.02%</b>

# Budget Income Statement - General Fund

December 31, 2025	-----Month Totals-----				-----Year to Date Totals-----			
	This Year December	Budget December	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
<b>2 - Fire Department</b>								
Other	6,032.67	5,630.00	402.67	7.15%	41,413.53	33,780.00	7,633.53	22.60%
Operating Revenues	6,032.67	5,630.00	402.67	7.15%	41,413.53	33,780.00	7,633.53	22.60%
Salaries and Wages	0.00	146.00	(146.00)	-100.00%	0.00	876.00	(876.00)	-100.00%
Payroll Taxes & EE Benefits	0.00	68.00	(68.00)	-100.00%	0.00	453.00	(453.00)	-100.00%
Operations & Maintenance	16,901.98	11,050.00	5,851.98	52.96%	23,884.79	66,300.00	(42,415.21)	-63.97%
Contract Services	1,480.00	0.00	1,480.00	na	6,128.91	0.00	6,128.91	na
Operating Expenses	636.64	910.00	(273.36)	-30.04%	3,277.18	5,460.00	(2,182.82)	-39.98%
G & A Allocations	18,548.06	15,315.00	3,233.06	21.11%	90,746.86	88,720.00	2,026.86	2.28%
Internal Allocations	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Depreciation	6,094.22	4,500.00	1,594.22	35.43%	36,565.35	27,000.00	9,565.35	35.43%
Operating Expenses	43,660.90	31,989.00	11,671.90	36.49%	160,603.09	188,809.00	(28,205.91)	-14.94%
<b>Total Operating</b>	<b>(37,628.23)</b>	<b>(26,359.00)</b>	<b>(11,269.23)</b>	<b>42.75%</b>	<b>(119,189.56)</b>	<b>(155,029.00)</b>	<b>35,839.44</b>	<b>-23.12%</b>
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
<b>Total Non-Operating</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>na</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>na</b>
<b>NET INCOME (LOSS)</b>	<b>(37,628.23)</b>	<b>(26,359.00)</b>	<b>(11,269.23)</b>	<b>42.75%</b>	<b>(119,189.56)</b>	<b>(155,029.00)</b>	<b>35,839.44</b>	<b>-23.12%</b>

## Budget Income Statement - General Fund

December 31, 2025	-----Month Totals-----				-----Year to Date Totals-----			
	This Year December	Budget December	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
<b>3 - Parks &amp; Recreation</b>								
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Operating Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Salaries and Wages	0.00	0.00	0.00	na	1,082.29	1,206.00	(123.71)	-10.26%
Payroll Taxes & EE Benefits	0.00	0.00	0.00	na	434.04	663.00	(228.96)	-34.53%
Operations & Maintenance	0.00	0.00	0.00	na	0.00	900.00	(900.00)	-100.00%
Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
G & A Allocations	2,234.71	1,845.00	389.71	21.12%	10,933.36	10,688.00	245.36	2.30%
Internal Allocations	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Depreciation	140.74	141.00	(0.26)	-0.18%	844.44	846.00	(1.56)	-0.18%
Operating Expenses	2,375.45	1,986.00	389.45	19.61%	13,294.13	14,303.00	(1,008.87)	-7.05%
<b>Total Operating</b>	<b>(2,375.45)</b>	<b>(1,986.00)</b>	<b>(389.45)</b>	<b>19.61%</b>	<b>(13,294.13)</b>	<b>(14,303.00)</b>	<b>1,008.87</b>	<b>-7.05%</b>
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
<b>Total Non-Operating</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>na</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>na</b>
<b>NET INCOME (LOSS)</b>	<b>(2,375.45)</b>	<b>(1,986.00)</b>	<b>(389.45)</b>	<b>19.61%</b>	<b>(13,294.13)</b>	<b>(14,303.00)</b>	<b>1,008.87</b>	<b>-7.05%</b>

## Budget Income Statement - Water Fund

December 31, 2025	-----Month Totals-----				-----Year to Date Totals-----			
	This Year December	Budget December	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
<b>0 - Default</b>								
Commercial	10,344.34	13,521.00	(3,176.66)	-23.49%	34,143.17	40,060.00	(5,916.83)	-14.77%
Commercial Base Rates	24,074.70	22,835.00	1,239.70	5.43%	131,500.17	137,010.00	(5,509.83)	-4.02%
Residential	148,827.13	13,447.00	135,380.13	1,006.77%	182,725.89	53,253.00	129,472.89	243.13%
Residential Base Rates	28,288.30	28,138.00	150.30	0.53%	165,332.70	168,828.00	(3,495.30)	-2.07%
KMPUD Internal Usage	98.90	0.00	98.90	na	559.37	0.00	559.37	na
Meter Charges	5,227.52	3,792.00	1,435.52	37.86%	27,368.25	22,752.00	4,616.25	20.29%
Other	458.64	500.00	(41.36)	-8.27%	15,690.29	3,000.00	12,690.29	423.01%
Operating Revenues	217,319.53	82,233.00	135,086.53	164.27%	557,319.84	424,903.00	132,416.84	31.16%
Salaries and Wages	17,483.07	10,758.00	6,725.07	62.51%	92,914.23	67,690.00	25,224.23	37.26%
Payroll Taxes & EE Benefits	7,175.06	5,523.00	1,652.06	29.91%	45,749.60	38,169.00	7,580.60	19.86%
Operations & Maintenance	2,256.92	2,349.00	(92.08)	-3.92%	109,255.98	20,394.00	88,861.98	435.73%
Contract Services	4,889.16	2,500.00	2,389.16	95.57%	48,063.92	15,000.00	33,063.92	220.43%
Operating Expenses	986.00	1,500.00	(514.00)	-34.27%	5,901.84	9,000.00	(3,098.16)	-34.42%
G & A Allocations	39,107.37	32,291.00	6,816.37	21.11%	191,333.75	187,059.00	4,274.75	2.29%
Internal Allocations	4,725.89	9,221.00	(4,495.11)	-48.75%	15,289.51	40,427.00	(25,137.49)	-62.18%
Depreciation	8,906.56	8,334.00	572.56	6.87%	53,444.57	50,004.00	3,440.57	6.88%
Operating Expenses	85,530.03	72,476.00	13,054.03	18.01%	561,953.40	427,743.00	134,210.40	31.38%
<b>Total Operating</b>	<b>131,789.50</b>	<b>9,757.00</b>	<b>122,032.50</b>	<b>1,250.72%</b>	<b>(4,633.56)</b>	<b>(2,840.00)</b>	<b>(1,793.56)</b>	<b>63.15%</b>
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	1,266.14	0.00	1,266.14	na	8,467.85	0.00	8,467.85	na
Other	0.00	0.00	0.00	na	8,556.00	0.00	8,556.00	na
Non-Operating Revenues	1,266.14	0.00	1,266.14	na	17,023.85	0.00	17,023.85	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
<b>Total Non-Operating</b>	<b>1,266.14</b>	<b>0.00</b>	<b>1,266.14</b>	<b>na</b>	<b>17,023.85</b>	<b>0.00</b>	<b>17,023.85</b>	<b>na</b>
<b>NET INCOME (LOSS)</b>	<b>133,055.64</b>	<b>9,757.00</b>	<b>123,298.64</b>	<b>1,263.69%</b>	<b>12,390.29</b>	<b>(2,840.00)</b>	<b>15,230.29</b>	<b>-536.28%</b>

# Budget Income Statement - Wastewater Fund

December 31, 2025	-----Month Totals-----				-----Year to Date Totals-----			
	This Year December	Budget December	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
<b>0 - Default</b>								
Commercial	42,438.93	57,927.00	(15,488.07)	-26.74%	116,987.36	134,000.00	(17,012.64)	-12.70%
Commercial Base Rates	62,178.40	44,293.00	17,885.40	40.38%	261,884.82	265,758.00	(3,873.18)	-1.46%
Residential	36,085.11	40,244.00	(4,158.89)	-10.33%	119,577.76	131,633.00	(12,055.24)	-9.16%
Residential Base Rates	67,323.37	47,692.00	19,631.37	41.16%	306,151.21	286,152.00	19,999.21	6.99%
KMPUD Internal Usage	272.36	0.00	272.36	na	1,277.95	0.00	1,277.95	na
Meter Charges	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Other	1,761.60	625.00	1,136.60	181.86%	7,148.36	3,750.00	3,398.36	90.62%
Operating Revenues	210,059.77	190,781.00	19,278.77	10.11%	813,027.46	821,293.00	(8,265.54)	-1.01%
Salaries and Wages	18,485.47	20,464.00	(1,978.53)	-9.67%	111,684.37	164,657.00	(52,972.63)	-32.17%
Payroll Taxes & EE Benefits	8,371.02	10,574.00	(2,202.98)	-20.83%	54,122.24	92,589.00	(38,466.76)	-41.55%
Operations & Maintenance	17,162.65	15,250.00	1,912.65	12.54%	83,448.91	91,500.00	(8,051.09)	-8.80%
Contract Services	1,416.80	3,250.00	(1,833.20)	-56.41%	29,207.32	11,500.00	17,707.32	153.98%
Operating Expenses	21.66	300.00	(278.34)	-92.78%	1,444.96	1,800.00	(355.04)	-19.72%
G & A Allocations	39,107.37	32,291.00	6,816.37	21.11%	191,333.75	187,059.00	4,274.75	2.29%
Internal Allocations	46,224.22	51,320.00	(5,095.78)	-9.93%	250,562.21	226,710.00	23,852.21	10.52%
Depreciation	23,230.94	25,000.00	(1,769.06)	-7.08%	139,390.38	150,000.00	(10,609.62)	-7.07%
Operating Expenses	154,020.13	158,449.00	(4,428.87)	-2.80%	861,194.14	925,815.00	(64,620.86)	-6.98%
<b>Total Operating</b>	<b>56,039.64</b>	<b>32,332.00</b>	<b>23,707.64</b>	<b>73.33%</b>	<b>(48,166.68)</b>	<b>(104,522.00)</b>	<b>56,355.32</b>	<b>-53.92%</b>
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	4,102.53	0.00	4,102.53	na	12,767.44	0.00	12,767.44	na
Other	0.00	0.00	0.00	na	4,572.00	0.00	4,572.00	na
Non-Operating Revenues	4,102.53	0.00	4,102.53	na	17,339.44	0.00	17,339.44	na
Interest Expense	26,573.30	0.00	26,573.30	na	181,792.40	0.00	181,792.40	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	26,573.30	0.00	26,573.30	na	181,792.40	0.00	181,792.40	na
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
<b>Total Non-Operating</b>	<b>(22,470.77)</b>	<b>0.00</b>	<b>(22,470.77)</b>	<b>na</b>	<b>(164,452.96)</b>	<b>0.00</b>	<b>(164,452.96)</b>	<b>na</b>
<b>NET INCOME (LOSS)</b>	<b>33,568.87</b>	<b>32,332.00</b>	<b>1,236.87</b>	<b>3.83%</b>	<b>(212,619.64)</b>	<b>(104,522.00)</b>	<b>(108,097.64)</b>	<b>103.42%</b>

# Budget Income Statement - Employee Housing Fund

December 31, 2025	-----Month Totals-----				-----Year to Date Totals-----			
	This Year December	Budget December	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
<b>0 - Default</b>								
Other	9,540.00	5,000.00	4,540.00	90.80%	47,710.12	30,000.00	17,710.12	59.03%
Operating Revenues	9,540.00	5,000.00	4,540.00	90.80%	47,710.12	30,000.00	17,710.12	59.03%
Salaries and Wages	0.00	0.00	0.00	na	5,395.66	2,010.00	3,385.66	168.44%
Payroll Taxes & EE Benefits	0.00	0.00	0.00	na	2,408.62	1,066.00	1,342.62	125.95%
Operations & Maintenance	5,997.19	1,667.00	4,330.19	259.76%	20,634.87	10,002.00	10,632.87	106.31%
Contract Services	0.00	0.00	0.00	na	2,960.00	0.00	2,960.00	na
Operating Expenses	0.00	0.00	0.00	na	4,600.00	0.00	4,600.00	na
G & A Allocations	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Internal Allocations	920.36	1,344.00	(423.64)	-31.52%	2,968.09	5,946.00	(2,977.91)	-50.08%
Depreciation	5,914.16	4,167.00	1,747.16	41.93%	32,040.51	25,002.00	7,038.51	28.15%
Operating Expenses	12,831.71	7,178.00	5,653.71	78.76%	71,007.75	44,026.00	26,981.75	61.29%
<b>Total Operating</b>	<b>(3,291.71)</b>	<b>(2,178.00)</b>	<b>(1,113.71)</b>	<b>51.13%</b>	<b>(23,297.63)</b>	<b>(14,026.00)</b>	<b>(9,271.63)</b>	<b>66.10%</b>
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	0.11	0.00	0.11	na	181.73	0.00	181.73	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Revenues	0.11	0.00	0.11	na	181.73	0.00	181.73	na
Interest Expense	2,131.46	130.00	2,001.46	1,539.58%	8,271.65	780.00	7,491.65	960.47%
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	2,131.46	130.00	2,001.46	1,539.58%	8,271.65	780.00	7,491.65	960.47%
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
<b>Total Non-Operating</b>	<b>(2,131.35)</b>	<b>(130.00)</b>	<b>(2,001.35)</b>	<b>1,539.50%</b>	<b>(8,089.92)</b>	<b>(780.00)</b>	<b>(7,309.92)</b>	<b>937.17%</b>
<b>NET INCOME (LOSS)</b>	<b>(5,423.06)</b>	<b>(2,308.00)</b>	<b>(3,115.06)</b>	<b>134.97%</b>	<b>(31,387.55)</b>	<b>(14,806.00)</b>	<b>(16,581.55)</b>	<b>111.99%</b>

# Budget Income Statement - Electricity Fund

December 31, 2025	-----Month Totals-----				-----Year to Date Totals-----			
	This Year December	Budget December	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
<b>0 - Default</b>								
Commercial	141,425.18	102,098.00	39,327.18	38.52%	337,329.15	316,983.00	20,346.15	6.42%
Commercial Base Rates	185,628.57	185,799.00	(170.43)	-0.09%	1,102,853.99	1,114,794.00	(11,940.01)	-1.07%
Residential	49,727.60	81,215.00	(31,487.40)	-38.77%	215,925.53	252,148.00	(36,222.47)	-14.37%
Residential Base Rates	90,302.82	88,604.00	1,698.82	1.92%	537,945.47	531,624.00	6,321.47	1.19%
KMPUD Internal Usage	71,649.05	89,572.00	(17,922.95)	-20.01%	363,621.38	396,346.00	(32,724.62)	-8.26%
Meter Charges	2,760.71	2,636.00	124.71	4.73%	16,510.18	15,816.00	694.18	4.39%
Other	1,315.46	1,030.00	285.46	27.71%	3,931.88	6,180.00	(2,248.12)	-36.38%
Operating Revenues	542,809.39	550,954.00	(8,144.61)	-1.48%	2,578,117.58	2,633,891.00	(55,773.42)	-2.12%
Cost of Goods Sold	106,517.32	235,628.00	(129,110.68)	-54.79%	363,494.83	467,399.00	(103,904.17)	-22.23%
Salaries and Wages	14,848.19	22,292.00	(7,443.81)	-33.39%	100,101.85	145,921.20	(45,819.35)	-31.40%
Payroll Taxes & EE Benefits	0.00	0.00	0.00	na	12,557.30	0.00	12,557.30	na
Operations & Maintenance	20,978.80	28,090.00	(7,111.20)	-25.32%	274,547.77	168,540.00	106,007.77	62.90%
Contract Services	0.00	300.00	(300.00)	-100.00%	392.00	1,800.00	(1,408.00)	-78.22%
Operating Expenses	1,257.34	1,250.00	7.34	0.59%	7,544.08	7,500.00	44.08	0.59%
G & A Allocations	46,034.96	38,012.00	8,022.96	21.11%	225,227.15	220,197.00	5,030.15	2.28%
Internal Allocations	264.20	264.00	0.20	0.08%	792.60	790.00	2.60	0.33%
Depreciation	125,417.83	127,250.00	(1,832.17)	-1.44%	752,953.75	763,500.00	(10,546.25)	-1.38%
Operating Expenses	315,318.64	453,086.00	(137,767.36)	-30.41%	1,737,611.33	1,775,647.20	(38,035.87)	-2.14%
<b>Total Operating</b>	<b>227,490.75</b>	<b>97,868.00</b>	<b>129,622.75</b>	<b>132.45%</b>	<b>840,506.25</b>	<b>858,243.80</b>	<b>(17,737.55)</b>	<b>-2.07%</b>
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	4,078.64	0.00	4,078.64	na	135,839.96	0.00	135,839.96	na
Other	60,658.12	0.00	60,658.12	na	73,493.12	0.00	73,493.12	na
Non-Operating Revenues	64,736.76	0.00	64,736.76	na	209,333.08	0.00	209,333.08	na
Interest Expense	118,800.09	127,750.00	(8,949.91)	-7.01%	715,366.19	777,123.00	(61,756.81)	-7.95%
Amortization	36,374.42	36,200.00	174.42	0.48%	218,246.49	217,200.00	1,046.49	0.48%
Non-Operating Expenses	155,174.51	163,950.00	(8,775.49)	-5.35%	933,612.68	994,323.00	(60,710.32)	-6.11%
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
<b>Total Non-Operating</b>	<b>(90,437.75)</b>	<b>(163,950.00)</b>	<b>73,512.25</b>	<b>-44.84%</b>	<b>(724,279.60)</b>	<b>(994,323.00)</b>	<b>270,043.40</b>	<b>-27.16%</b>
<b>NET INCOME (LOSS)</b>	<b>137,053.00</b>	<b>(66,082.00)</b>	<b>203,135.00</b>	<b>-307.40%</b>	<b>116,226.65</b>	<b>(136,079.20)</b>	<b>252,305.85</b>	<b>-185.41%</b>

## Budget Income Statement - Cable TV Fund

December 31, 2025	-----Month Totals-----				-----Year to Date Totals-----			
	This Year December	Budget December	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
<b>0 - Default</b>								
Other	923.12	1,167.00	(243.88)	-20.90%	5,538.72	7,002.00	(1,463.28)	-20.90%
Operating Revenues	923.12	1,167.00	(243.88)	-20.90%	5,538.72	7,002.00	(1,463.28)	-20.90%
Salaries and Wages	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Payroll Taxes & EE Benefits	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Operations & Maintenance	0.00	50.00	(50.00)	-100.00%	0.00	300.00	(300.00)	-100.00%
Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
G & A Allocations	1,117.35	923.00	194.35	21.06%	5,466.67	5,344.00	122.67	2.30%
Internal Allocations	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Depreciation	126.29	45.00	81.29	180.64%	757.71	270.00	487.71	180.63%
Operating Expenses	1,243.64	1,018.00	225.64	22.17%	6,224.38	5,914.00	310.38	5.25%
<b>Total Operating</b>	<b>(320.52)</b>	<b>149.00</b>	<b>(469.52)</b>	<b>-315.11%</b>	<b>(685.66)</b>	<b>1,088.00</b>	<b>(1,773.66)</b>	<b>-163.02%</b>
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
<b>Total Non-Operating</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>na</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>na</b>
<b>NET INCOME (LOSS)</b>	<b>(320.52)</b>	<b>149.00</b>	<b>(469.52)</b>	<b>-315.11%</b>	<b>(685.66)</b>	<b>1,088.00</b>	<b>(1,773.66)</b>	<b>-163.02%</b>

# Budget Income Statement - Snow Removal Fund

December 31, 2025	-----Month Totals-----				-----Year to Date Totals-----			
	This Year December	Budget December	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
<b>0 - Default</b>								
KMPUD Internal Usage	3,964.00	3,964.00	0.00	0.00%	11,892.00	11,892.00	0.00	0.00%
Other	128,321.07	0.00	128,321.07	na	399,307.71	448,625.00	(49,317.29)	-10.99%
Operating Revenues	132,285.07	3,964.00	128,321.07	3,237.16%	411,199.71	460,517.00	(49,317.29)	-10.71%
Salaries and Wages	34,029.67	46,097.00	(12,067.33)	-26.18%	108,851.97	118,008.00	(9,156.03)	-7.76%
Payroll Taxes & EE Benefits	6,928.58	21,610.00	(14,681.42)	-67.94%	27,421.68	57,279.00	(29,857.32)	-52.13%
Operations & Maintenance	1,940.97	16,000.00	(14,059.03)	-87.87%	77,358.37	69,000.00	8,358.37	12.11%
Contract Services	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Operating Expenses	5,679.05	4,500.00	1,179.05	26.20%	8,129.61	14,350.00	(6,220.39)	-43.35%
G & A Allocations	25,252.18	20,851.00	4,401.18	21.11%	123,546.91	120,786.00	2,760.91	2.29%
Internal Allocations	0.00	50.00	(50.00)	-100.00%	0.00	300.00	(300.00)	-100.00%
Depreciation	8,001.58	7,500.00	501.58	6.69%	48,009.60	45,000.00	3,009.60	6.69%
Operating Expenses	81,832.03	116,608.00	(34,775.97)	-29.82%	393,318.14	424,723.00	(31,404.86)	-7.39%
<b>Total Operating</b>	<b>50,453.04</b>	<b>(112,644.00)</b>	<b>163,097.04</b>	<b>-144.79%</b>	<b>17,881.57</b>	<b>35,794.00</b>	<b>(17,912.43)</b>	<b>-50.04%</b>
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	931.42	0.00	931.42	na	4,995.51	0.00	4,995.51	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Revenues	931.42	0.00	931.42	na	4,995.51	0.00	4,995.51	na
Interest Expense	1,423.53	1,743.00	(319.47)	-18.33%	88,798.55	11,064.00	77,734.55	702.59%
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	1,423.53	1,743.00	(319.47)	-18.33%	88,798.55	11,064.00	77,734.55	702.59%
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
<b>Total Non-Operating</b>	<b>(492.11)</b>	<b>(1,743.00)</b>	<b>1,250.89</b>	<b>-71.77%</b>	<b>(83,803.04)</b>	<b>(11,064.00)</b>	<b>(72,739.04)</b>	<b>657.44%</b>
<b>NET INCOME (LOSS)</b>	<b>49,960.93</b>	<b>(114,387.00)</b>	<b>164,347.93</b>	<b>-143.68%</b>	<b>(65,921.47)</b>	<b>24,730.00</b>	<b>(90,651.47)</b>	<b>-366.56%</b>

# Budget Income Statement - Propane Fund

December 31, 2025	-----Month Totals-----				-----Year to Date Totals-----			
	This Year December	Budget December	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
<b>0 - Default</b>								
Commercial	117,020.40	129,141.00	(12,120.60)	-9.39%	203,410.38	290,178.00	(86,767.62)	-29.90%
Commercial Base Rates	13,236.00	14,232.00	(996.00)	-7.00%	80,112.00	85,392.00	(5,280.00)	-6.18%
Residential	51,406.06	114,240.00	(62,833.94)	-55.00%	188,108.17	259,100.00	(70,991.83)	-27.40%
Residential Base Rates	12,472.80	12,180.00	292.80	2.40%	74,634.56	73,080.00	1,554.56	2.13%
KMPUD Internal Usage	3,200.00	4,967.00	(1,767.00)	-35.57%	15,326.49	11,603.00	3,723.49	32.09%
Meter Charges	1,782.96	1,807.00	(24.04)	-1.33%	10,926.04	10,842.00	84.04	0.78%
Other	279.53	0.00	279.53	na	1,584.47	0.00	1,584.47	na
Operating Revenues	199,397.75	276,567.00	(77,169.25)	-27.90%	574,102.11	730,195.00	(156,092.89)	-21.38%
Cost of Goods Sold	51,444.79	173,844.00	(122,399.21)	-70.41%	185,631.33	393,686.00	(208,054.67)	-52.85%
Salaries and Wages	7,138.85	13,699.00	(6,560.15)	-47.89%	28,412.71	84,188.00	(55,775.29)	-66.25%
Payroll Taxes & EE Benefits	5,362.39	6,902.00	(1,539.61)	-22.31%	24,228.45	46,678.00	(22,449.55)	-48.09%
Operations & Maintenance	5,179.47	1,150.00	4,029.47	350.39%	15,540.66	21,700.00	(6,159.34)	-28.38%
Contract Services	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Operating Expenses	25.00	670.00	(645.00)	-96.27%	150.00	4,020.00	(3,870.00)	-96.27%
G & A Allocations	42,682.90	35,244.00	7,438.90	21.11%	208,827.12	204,162.00	4,665.12	2.29%
Internal Allocations	589.16	1,608.00	(1,018.84)	-63.36%	2,547.90	6,738.00	(4,190.10)	-62.19%
Depreciation	5,417.42	5,500.00	(82.58)	-1.50%	32,509.47	33,000.00	(490.53)	-1.49%
Operating Expenses	117,839.98	238,617.00	(120,777.02)	-50.62%	497,847.64	794,172.00	(296,324.36)	-37.31%
<b>Total Operating</b>	<b>81,557.77</b>	<b>37,950.00</b>	<b>43,607.77</b>	<b>114.91%</b>	<b>76,254.47</b>	<b>(63,977.00)</b>	<b>140,231.47</b>	<b>-219.19%</b>
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	1,450.19	0.00	1,450.19	na	9,698.71	0.00	9,698.71	na
Other	0.00	0.00	0.00	na	1,004.00	0.00	1,004.00	na
Non-Operating Revenues	1,450.19	0.00	1,450.19	na	10,702.71	0.00	10,702.71	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
<b>Total Non-Operating</b>	<b>1,450.19</b>	<b>0.00</b>	<b>1,450.19</b>	<b>na</b>	<b>10,702.71</b>	<b>0.00</b>	<b>10,702.71</b>	<b>na</b>
<b>NET INCOME (LOSS)</b>	<b>83,007.96</b>	<b>37,950.00</b>	<b>45,057.96</b>	<b>118.73%</b>	<b>86,957.18</b>	<b>(63,977.00)</b>	<b>150,934.18</b>	<b>-235.92%</b>

# Budget Income Statement - Solid Waste Fund

December 31, 2025	-----Month Totals-----				-----Year to Date Totals-----			
	This Year December	Budget December	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
<b>0 - Default</b>								
Commercial	2,194.65	0.00	2,194.65	na	13,167.90	0.00	13,167.90	na
Residential	30,970.58	30,867.00	103.58	0.34%	185,573.15	185,202.00	371.15	0.20%
Other	105.23	100.00	5.23	5.23%	491.27	600.00	(108.73)	-18.12%
Operating Revenues	33,270.46	30,967.00	2,303.46	7.44%	199,232.32	185,802.00	13,430.32	7.23%
Salaries and Wages	985.08	1,813.00	(827.92)	-45.67%	9,008.97	10,878.00	(1,869.03)	-17.18%
Payroll Taxes & EE Benefits	420.44	850.00	(429.56)	-50.54%	3,854.91	5,658.00	(1,803.09)	-31.87%
Operations & Maintenance	28,309.40	30,100.00	(1,790.60)	-5.95%	114,020.89	105,600.00	8,420.89	7.97%
Contract Services	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
G & A Allocations	9,385.77	7,750.00	1,635.77	21.11%	45,920.11	44,894.00	1,026.11	2.29%
Internal Allocations	264.20	264.00	0.20	0.08%	792.60	792.00	0.60	0.08%
Depreciation	457.20	450.00	7.20	1.60%	2,743.20	2,700.00	43.20	1.60%
Operating Expenses	39,822.09	41,227.00	(1,404.91)	-3.41%	176,340.68	170,522.00	5,818.68	3.41%
<b>Total Operating</b>	<b>(6,551.63)</b>	<b>(10,260.00)</b>	<b>3,708.37</b>	<b>-36.14%</b>	<b>22,891.64</b>	<b>15,280.00</b>	<b>7,611.64</b>	<b>49.81%</b>
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	187.28	0.00	187.28	na	1,252.52	0.00	1,252.52	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Revenues	187.28	0.00	187.28	na	1,252.52	0.00	1,252.52	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
<b>Total Non-Operating</b>	<b>187.28</b>	<b>0.00</b>	<b>187.28</b>	<b>na</b>	<b>1,252.52</b>	<b>0.00</b>	<b>1,252.52</b>	<b>na</b>
<b>NET INCOME (LOSS)</b>	<b>(6,364.35)</b>	<b>(10,260.00)</b>	<b>3,895.65</b>	<b>-37.97%</b>	<b>24,144.16</b>	<b>15,280.00</b>	<b>8,864.16</b>	<b>58.01%</b>

# January 2026 Preliminary Income Statement

<b>January 31, 2026</b>	-----Month Totals-----			-----Year to Date Totals-----		
	This Year January	Budget January	Variance Dollar	This Year YTD	Budget YTD	Variance Dollar
Commercial	347,096.60	303,735.00	43,361.60	1,052,134.56	1,084,956.00	(32,821.44)
Commercial Base Rates	273,074.35	267,159.00	5,915.35	1,849,425.33	1,870,113.00	(20,687.67)
Residential	132,236.46	285,789.00	(153,552.54)	1,024,146.96	1,167,125.00	(142,978.04)
Residential Base Rates	185,124.73	176,614.00	8,510.73	1,269,188.67	1,236,298.00	32,890.67
KMPUD Internal Usage	74,017.13	93,978.00	(19,960.87)	466,694.32	513,819.00	(47,124.68)
Meter Charges	9,714.25	8,235.00	1,479.25	64,518.72	57,645.00	6,873.72
Property Taxes	82,340.00	82,340.00	0.00	576,380.00	576,380.00	0.00
Other	147,814.10	462,677.00	(314,862.90)	671,493.40	995,614.00	(324,120.60)
Operating Revenues	1,251,417.62	1,680,527.00	(429,109.38)	6,973,981.96	7,501,950.00	(527,968.04)

# 2026 Electric Rate Update

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- EDU Definition - Usage Independent
  - Allocation between Commercial and Residential
  - Definitions of Commercial & Residential
- Financial Model Decisions
  - Budgeted Use of Property Taxes
  - 100% Renewables v. Minimum Compliance
- Allocation Across Residences
  - Model A - Residential Property Characteristics
  - Model B - Amperage only

# Schedule

- *January Board Meeting*
  - *Background from 2021 rate study and objective for 2026 rate study*
- *February Board Meeting*
  - *Present draft expense and revenue models*
- **March Board Meeting**
  - **Present options for allocation of base rate costs**
  - **Prepare for public hearing and customer letters**
- April Board/Special Meeting
  - Public hearing on rate study - Proposed April 24
- May Board Meeting
  - Incorporate public feedback, 5-year budget data
- June Board Meeting
  - Approve rate study
- July 1 - New rates take effect



# EDU Definition

- Current Definition: Average residential monthly usage
  - 2021 Rate study - 230 KWH/month
- 32 residential units owned by KMPUD & Vail reclassified from commercial to residential

**Current Base Revenue by Customer Type**

Type	Total Meters	Total EDU	Percentage
Commercial	94	1,494.9	57%
Residential	675	785.4	30%
KMPUD	5	337.1	13%
Summary	774	2,617.4	100%

# Property Tax Allocation Options

FY2024/25 EDU	FY 2026/27 Required @ Budget	Property Tax Budgeted	Required Per EDU (annual)	Required per EDU (monthly)
2,617.4	\$4,151,160	\$180,000	\$1,517.22	\$126.43
2,617.4	\$4,151,160	\$90,000	\$1,551.60	\$129.30
2,617.4	\$4,151,160	\$0	\$1,585.99	\$132.17

Current EDU = \$121.39  
 EDU subject to annual CPI adjustment

Usage rate Including 50K Property Tax	\$0.23
Usage rate w/o Property Tax	\$0.24

# Renewable Percentage

---

- 100% Renewable - 2021 Rate Study
- Current California RPS Requirements:
  - 2027 - 52%, 2028 - 54.67%, 2029 - 57.34%, 2030 - 60%, 2031 - ?
- TAC proposes a cap on purchase of 100% RECs:
  - Limited exposure to \$0.01/KWH

# Renewable Percentage

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Percentage	Usage Rate (including 50K Property Tax)
100 % Renewable Sales	\$0.23
Minimum Requirements	\$0.22
100% Renewable Sales + Losses	\$0.24

# Residential Base Rates

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- Objectives of residential base rate allocation
  - Revenue Neutral
  - Simple formula that is independent of total usage
  - Equitable/Fair: Two customers with similar properties should pay the same base rate
  - Aligned with costs: Base rate reflects 85% of fixed costs independent of usage
  - Stable from year to year
  - Graduated change where possible

# Residential Base Rate Models

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- Examine Two Models
  - Model “A” - based on residential characteristics
    - HD Condo 0.6, LD Condo 0.8, Single Family 1.0
    - Building Area > 500SF - .35 EDU per 1,000 SF
    - Panel Size > 200 amps - .5 EDU per 100 AMPS
  - Model “B” - standard across all residences plus amperage
    - 1.16 EDU/residential unit
    - Panel Size > 200 amps - .5 EDU per 100 AMPS

# Residential Model “A” / “B” Analysis

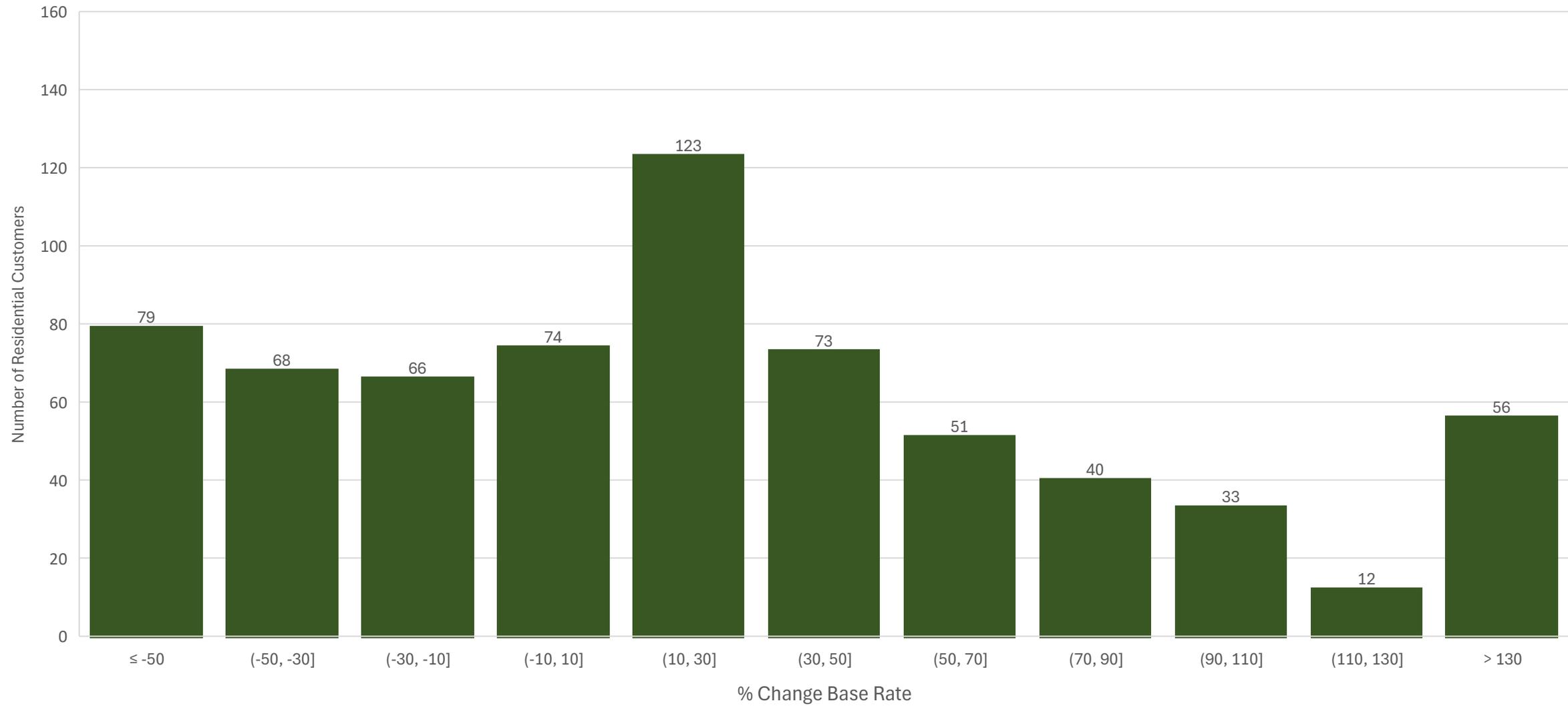
Model “A” - Residential Characteristics

EDU Change	Customers	Base Change
-2.0 to -5.5	23	-\$8,749
-1.5 to -1.9	15	-\$3,072
-1.0 to -1.4	26	-\$3,907
-0.6 to -0.9	46	-\$4,412
-0.1 to -0.5	104	-\$3,641
No Change	30	\$0
0.1 to 0.5	283	\$8,534
0.6 to 0.9	104	\$9,887
1.0 to 1.3	39	\$2,023
1.5 to 2.1	5	\$4,463
<b>Total</b>	<b>675</b>	<b>\$1,252</b>

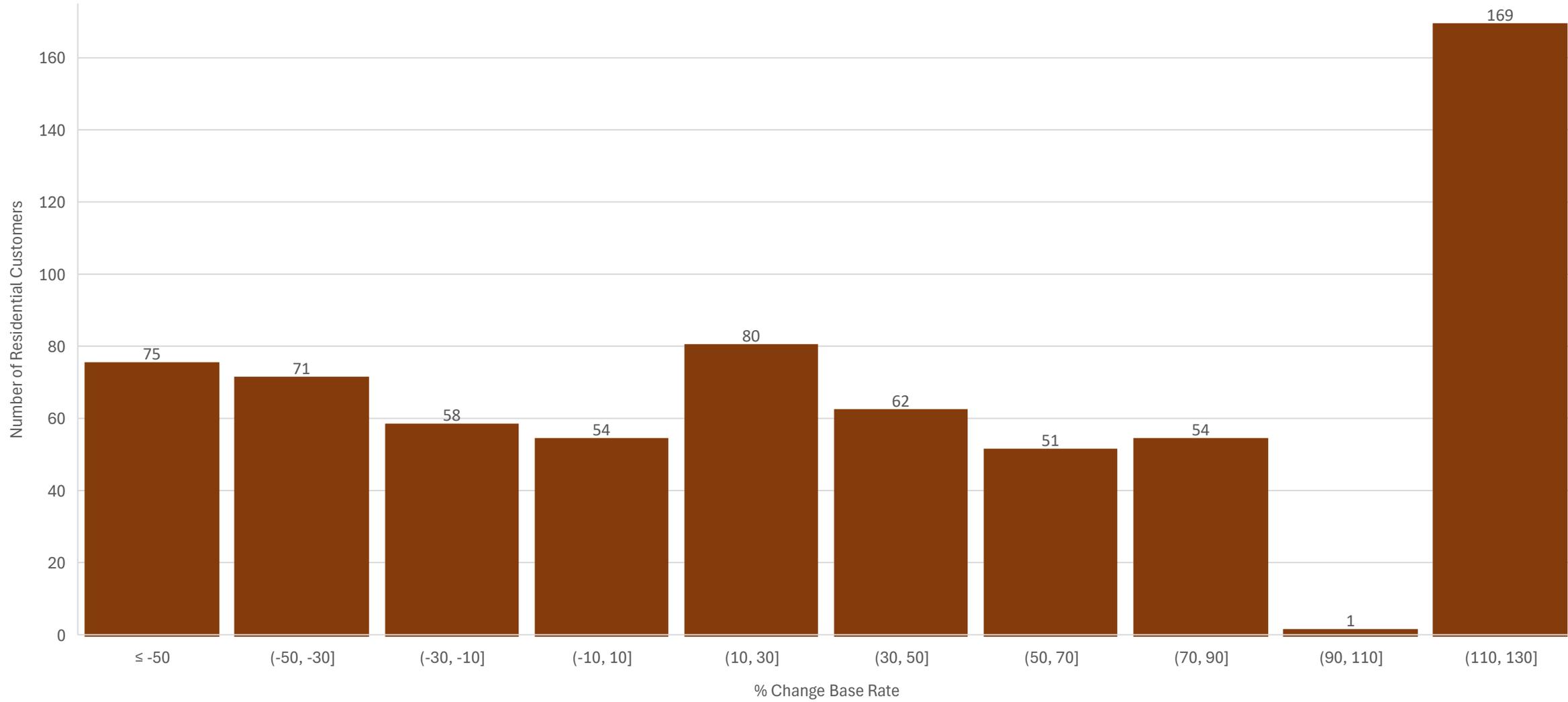
Model “B” - Amperage only

EDU Change	Customers	Base Change
-2.0 to -5.64	32	-\$11,907
-1.54 to 1.84	12	-\$2,513
-1.04 to -1.44	31	-\$4,708
-0.54 to -0.94	52	-\$4,397
-0.14 to -0.44	77	-\$2,690
-0.04 to 0.06	54	-\$126
0.16 to 0.46	193	\$7,937
0.56 to 0.66	223	\$17,925
0.86	1	\$109
<b>Total</b>	<b>675</b>	<b>-\$372</b>

# Model A Base Rate % Change



# Model B Base Rate % Change



# Residential 5-Year Phase-In

Model "A"

Decreases	214	-\$23,782
No Change	30	0
Increases	431	\$24,907

Model "B"

Decreases	204	-\$26,217
Minimum Change	54	-\$126
Increases	417	\$25,971

- Both models produce the same economic results for utility
- The questions are equity and customer impact
  - Model "B" limits 416 increases to  $\leq 0.66$  EDU
  - Model "A" has 148 increases from 0.6 to 2.1 EDU
- Either model can be phased in over 5 years
  - Both increases and decreases limited to 20% of EDU change/year
  - 0.6 EDU increase over 5 years is \$15/month

# Commercial & KMPUD EDUs

- All Commercial Meters have multi-year, stable EDU and corresponding usage history.
  - Permanently keep current EDU for commercial customers with fixed AMU.
  - New commercial meters based on first 3 years usage
- New Rate Class – Interruptible Service
  - Commercial EV Chargers
  - CalTrans Peddler Hill
  - EID – Silver Lake Dam

Commercial Customers	AMU Type	AMU End Date
91	Full Three Years	2020-03-31
1	Full Three Years	2022-03-31
1	Full Three Years	2023-03-31
1	Full Three Years	2024-03-31
4	Full Three Years	2025-03-31
1	Owner 1 Year Data	2025-03-31

# Question and Answer



# STAFF REPORT

## Third-Party Accounting/Audit Assistance

### **Background:**

Following completion of the District's Fiscal Year 2023/2024 Audit, the District identified a need for additional financial services support to strengthen ongoing management level financial, reporting, and audit coordination. To address these needs, the District engaged Ryland Strategic Business Consulting to assist with financial operations and oversight with a two-year contract with a \$40,000 cap. The term of the contract is set to expire June 30, 2026.

Services to be provided include:

- Assistance with annual budget development and monthly analysis of budget-to-actual performance
- Monthly review of journal entries and consultation with the General Manager
- Monthly review of closing entries and preparation/review of Board-level financial reports
- Attendance at Board meetings, as needed, to provide insight and explanation of financial information presented
- Annual assistance with preparation and coordination of the independent financial audit

### **Fiscal Impact:**

The new proposed annual cost for ongoing financial consulting services (with a reduced hourly rate of \$195.00 from \$215.00 an hour) is \$47,000 with a staff's recommendation of a cap for additional projects services of \$50,000.

Additional projects beyond the base scope of services- i.e., special studies, complex technical accounting projects, or board-requested analyses billed separately at an hourly rate of \$215 per hour.

### **Recommendation:**

Staff recommend the District continue to engage the services of Ryland Strategic Business Consulting to provide strategic financial analysis, operational review, and long-range fiscal planning support. Increasing fiscal complexity, regulatory requirements, and budget pressures require specialized expertise to ensure financial stability, transparency, and sustainable resource allocation.

### **Prepared By:**

Rick Ansel

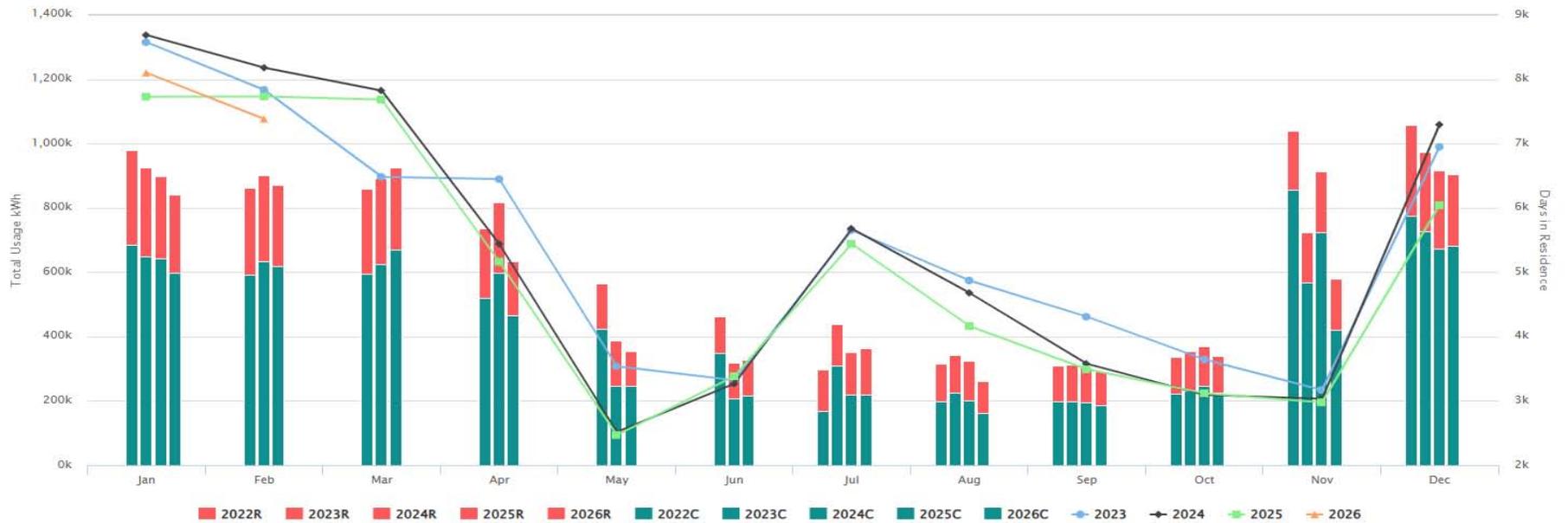
# Kirkwood Meadows Public Utility District Electric 2025/2026

**2025/2026  
Totals  
YTD**

	JULY	AUG	SEPT	OCT	NOV	DEC*	JAN	FEB	MAR	APR	MAY	JUNE	2025/2026 Totals YTD
<b>Total Production (kWh)</b>	411,093	400,901	382,306	476,168	768,880	930,389	1,024,320						4,394,059
CAISO Purchase (kWh)	411,093	400,651	382,306	476,168	768,880	930,389	1,024,320						4,393,809
Powerhouse Production (kWh)	0	250	0	0	0	0	0						250
<b>Actual Metered (kWh)</b>	361,715	262,342	290,295	340,342	580,073	905,227	805,190						3,545,184
Budgeted Metered (kWh)	345,316	331,060	243,631	348,192	766,709	966,841	876,613						3,878,364
<b>Total System Losses (kWh)</b>	49,378	138,559	92,011	135,826	188,807	25,162	219,130						848,875
<b>Identified System Losses (Calculated kWh):</b>													
Out-Valley Losses	12,908	12,588	12,004	14,952	24,143	29,214	32,164						137,973
In-Valley Losses	21,952	21,408	20,415	25,427	41,058	49,683	54,699						234,643
<b>Total Identified System Losses (kWh)</b>	34,861	33,996	32,420	40,379	65,201	78,897	86,862						372,616
<b>Unidentified System Losses (kWh)</b>	14,518	104,563	59,592	95,447	123,606	-53,735	132,268						476,258
<b>% Unidentified System Losses (Goal 12%)</b>	4%	26%	16%	20%	16%	-6%	13%						11%

\*CAISO Purchase includes adjustment due to January 1-11th purchases included in December total

### Electric Usage

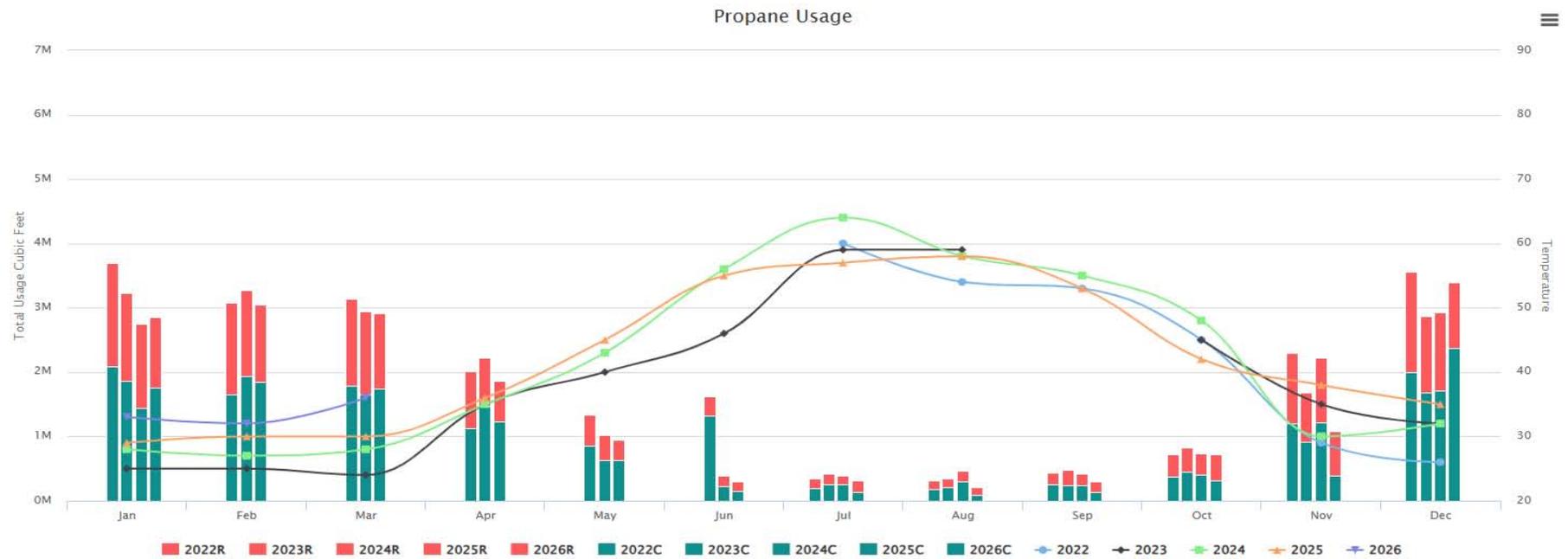


Highcharts.com

## Kirkwood Meadows Public Utility District Propane 2025/2026

	JULY	AUG	SEPT	OCT	NOV	DEC*	JAN	FEB	MAR	APR	MAY	JUNE	2025/2026 Totals YTD
<b>Propane Usage (cf)</b>	313,766	331,715	361,822	822,166	1,405,240	2,288,052	2,736,382						8,259,144
<b>Actual Metered (cf)</b>	325,095	213,719	304,564	716,954	1,080,394	2,402,555	2,451,513						7,494,794
<b>Budgeted Metered (cf)</b>	392,166	379,723	409,930	409,931	1,909,532	3,104,355	3,119,000						9,724,638
<b>Unmetered Total</b>	(11,329)	117,996	57,258	105,212	324,846	(114,503)	284,869						764,350
<b>% Unmetered (Goal 2%)</b>	-4%	36%	16%	13%	23%	-5%	10%						9%

\*Actual Metered includes adjustments due to billing error corrections



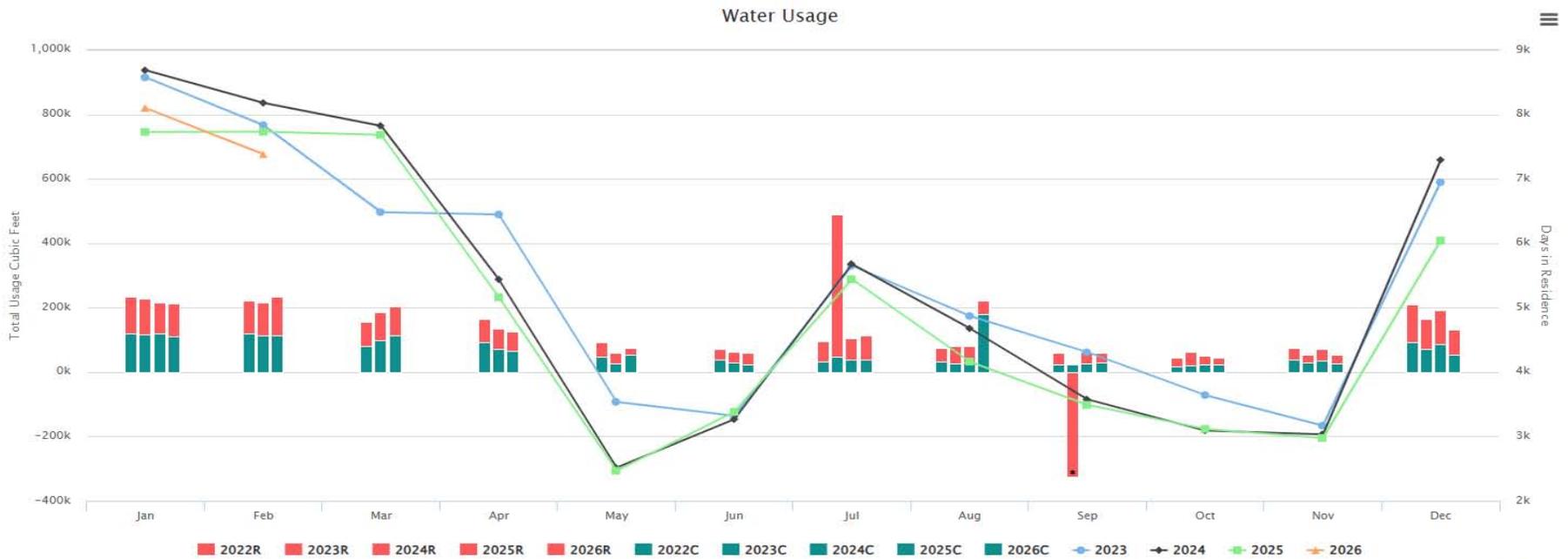
Highcharts.com

# Kirkwood Meadows Public Utility District Water 2025/2026

**2025/2026  
Totals  
YTD**

	JULY	AUG	SEPT	OCT	NOV	DEC*	JAN	FEB	MAR	APR	MAY	JUN	2025/2026 Totals YTD
<b>Total Production (Gallons)</b>	1,071,240	940,252	906,810	510,440	505,958	1,409,696	2,464,031						7,808,427
<b>Actual Metered (Gallons)</b>	909,486	836,847	531,029	346,189	610,443	1,111,371	1,605,425						5,950,790
<b>Budgeted Metered (Gallons)</b>	883,543	796,481	493,705	506,260	981,403	1,483,461	1,605,325						6,750,178
<b>Total System Losses (Gallons)</b>	161,754	103,405	375,781	164,251	(104,485)	298,325	858,606						1,857,637
<b>Identified System Losses - (Estimated Gallons)</b>													
District Facility Use	12,000	12,000	12,000	12,000	12,000	12,000	12,000						84,000
Hydrant / Sample Flushing	1,000	3,000	26,400	44,550	22,723	210,150	111,000						418,823
Backwards Meter Reads	1,000	1,000	1,000	1,000	1,000	1,000	1,000						7,000
Discovered Leaks Before Meters	0	0	0	0	0	0	0						0
Fire Department	0	0	0	500	0	0	0						500
<b>Total Identified System Losses (Gallons)</b>	14,000	16,000	39,400	58,050	35,723	223,150	124,000						510,323
<b>Unidentified System Losses (Gallons)</b>	147,754	87,405	336,381	106,201	(140,208)	75,175	734,606						1,347,314
<b>% Unidentified System Losses (Goal 15%)</b>	14%	9%	37%	21%	-28%	5%	30%						17%

\*Actual Metered includes adjustments due to billing error corrections



Highcharts.com

\*Water Leak

Kirkwood Meadows Public Utility District  
Wastewater  
2025/2026

	JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	2025/2026 Totals YTD
<b>Influent Metered (Gallons)</b>	928,237	741,527	612,686	421,303	558,700	1,614,627	2,464,013						7,341,093
<b>Actual Metered (Gallons)</b>	822,942	582,655	382,752	342,053	443,392	1,026,787	1,687,563						5,288,143
<b>Total System Unmetered (Gallons)</b>	105,295	158,872	229,934	79,250	115,308	587,840	776,450						2,052,950
<b>Identified Unmetered Usage - (Estimated Gallons)</b>													
District Facility Use	12,000	12,000	12,000	12,000	12,000	12,000	12,000						84,000
Hydrant Flushing Into System	0	0	0	0	0	0	0						0
Backwards Reads	1,000	1,000	1,000	1,000	1,000	1,000	1,000						7,000
<b>Total Identified Unmetered Usage (Gallons)</b>	13,000	13,000	13,000	13,000	13,000	13,000	13,000						91,000
<b>Unidentified Unmetered Usage (Gallons)</b>	92,295	145,872	216,934	66,250	102,308	574,840	763,450						1,961,950
<b>% Unidentified Unmetered Usage</b>	10%	20%	35%	16%	18%	36%	31%						27%





From: Mario Biagi <mbiagi@kmpud.com>  
Sent: Monday, January 26, 2026 1:21 PM  
To: Brandi Benson <bbenson@kmpud.com>  
Cc: Baron Birge <bbirge@kmpud.com>  
Subject: Exhaust Fans

Hello,

After looking at multiple options for reducing the noise produced by the exhaust fans at the wastewater plant it seems like using acoustic barriers and hanging them Infront of the exhaust fans is the best option and also the most inexpensive option. Below is items needed for this project and prices including quantity needed.

**4 Acoustic Barriers- \$1,610.35**

[SOUND CURTAINS, 0.85 NRC, 4 ft Overall Wd, Acoustic Barrier - 827WF8|QFA-10 - Grainger](#)

**Pack of 50 Expansion Screw Anchors- \$108.39**

[DEWALT, 3/8"-16 Thread Size, 1 1/4 in Overall Lg, Expansion Screw Anchor - 30TC51|09230-PWR - Grainger](#)

**3 Packs of 10 Routing Eye Bolt- \$55.83**

[Without Shoulder, Steel, Routing Eye Bolt - 35Z514|U17420.037.0100 - Grainger](#)

**30 Connecting Links- \$118.20**

[Quick Link, Steel, Connecting Link - 1RCD5|1RCD5 - Grainger](#)

**Brass Grommet kit + Grommets- \$45.72**

[WESTWARD, Brass, 0.5 in Inside Dia, Grommet Kit - 3AB83|3AB83 - Grainger](#)

[GENERAL, Brass, 0.5 in Inside Dia, Grommet - 39EP31|1261-4 - Grainger](#)

**Estimated total- \$1,941.49**

We would also need to rent a boom lift for this project, and it seems like United Rentals is the best option. Week rates are cheaper then 3-day rates, so I'm sure we can knock out other projects while we have the boom lift. For a 40-50ft boom lift its \$1,248 for the week.

[40-50 ft. Articulating Boom Lift, Diesel or Gas/LP for Rent - United Rentals](#)

That should be everything for this project, if you want any more info on how we intend to complete the project please let me know.

Thank you,

Mario Biagi  
Water/Wastewater Operator 1  
Kirkwood Meadows PUD  
Kirkwood Meadows PUD is an equal opportunity provider and employer.

# STAFF REPORT

## Authorize Remote Committee Meetings

### **Background:**

On January 1, 2026, SB 707 took effect, prompting an internal review of committee meeting transparency. Following consultation with District counsel, updates to the teleconferencing practices are to be adopted to increase public access and participation.

Per legal counsel, the new SB 707 rules require the committee to designate a physical meeting location within the District where members of the public may physically attend and participate in the meeting; at least one KMPUD staff member must be present in this location. If a Director is a remote participant, the teleconferencing location must comply with the traditional Brown Act rules regarding accessibility of a physical meeting location. All meeting locations will be announced to the public on the posted agenda, and the agenda will be accessibly posted at each teleconferencing location for the full 72hrs prior to the meeting.

During remote participation in a committee meeting, Directors are required to appear on camera unless they have a disability that would exempt them. If a remote Director experiences internet connectivity issues, they must announce the reason for their nonappearance prior to turning off their camera and maintain two-way audio communication.

To move forward with teleconferencing, the Board of Directors is required to authorize the use of remote meetings after finding that teleconferencing will (a) enhance public access to meetings, and the public will receive notice of the proposal to meet remotely; and (b) remote meetings would promote, attract, and diversify the persons who join the committee. This decision requires reauthorization every six months.

### **Requested Action:**

Authorize remote meetings for the Finance, Communications, EOP, IT & Cybersecurity, and Personnel Committees.

### **Prepared By:**

Em Dumond, Clerk of the Board

Area	Description	2026				2027				2028				2029				2030				2031			
		Q1	Q2	Q3	Q4																				
Water	<a href="#">Master Plan (2025)</a>																								
	<a href="#">Rate Study (2025)</a>																								
	Connection Fee Study																								
	Lodge Tank Level Control / SCADA Upgrade																								
	Hazard Assessment																								
	Well 2 Improvement Project																								
	Well 4/5 Project																								
	Dangburg Tank Recoating																								
	Lodge Tank Recoating																								
PRV Field Assessments / Improvements																									
Wastewater	Master Plan																								
	<a href="#">Rate Study (2025)</a>																								
	WW Lift Station Upgrades																								
	SCADA / PLC / Controls																								
Electric	Concrete Basin Refurbishment & Recoating																								
	<a href="#">Master Plan (2024)</a>																								
	<a href="#">Rate Study (2021)*^</a>																								
	Switch at Lodge																								
	Meadow Direct Burial Line Replacement																								
Propane	Powerhouse Radiator Roof																								
	<a href="#">Master Plan(2025)</a>																								
	<a href="#">Rate Study (2025)</a>																								
	Propane Service Line Replacement																								
Board	Propane Tank & Vaporizer Phase 1 Canopy																								
	Propane Vaporizer / Pulser																								
	<a href="#">Capital Plan (2025)</a>																								
	<a href="#">Budget (2025)+</a>																								
Board	<a href="#">Audit 2025</a>																								
	Election of Directors - Seats 1 and 2																								
	Election of Directors - Seats 3, 4, and 5																								

**Notes** \* The 2021 Electric Rate Study was amended via the following ordinances:

- [21-02](#)
- [22-01](#)
- [23-02](#)

^ The following suggestions have been made for the Board to consider during the next Electric Rate Study:

- Residential minimum payment
- Demand charge
- All-electric customer discount
- Re-assess financial and construction costs
- Purchase RECs based on California ISO meter, not retail sales

[+ Budget Assumptions](#)

Legend	
Non-physical Projects	Physical Projects
Action	Planning
	Design
	Bid/Construction

# Communications Committee Report

**Meeting Date:** February 12, 2026

## **Attendees**

- *KMPUD Board:* Chair Chris Tucher, Director Bob Epstein
- *KMPUD Staff:* GM Rick Ansel
- *Community Committee Members:* ~~Sandy Goldberg~~, Pamela Hyde

## **1) Fire and Emergency Services Prop 218 Communications**

Committee discussed the upcoming 218 ballot process; ballots going out in next few days. Even though customers have been hearing about this imminent vote for many months, we need to remind them again in February newsletter that now they need to act, look out for ballots in the mail and return them. We discussed messaging for the February newsletter, including the minor point that actual assessment amounts will vary from what we indicated on the recent survey (less than 1%) due to a few new residents and minor tweak to calculations. Tucher will draft it and send to Rick.

## **2) Electric rate study**

Committee discussed plans for a March public hearing (meeting) to present preliminary plans for the upcoming rate study and to gather community input. Epstein will draft a letter to all customers announcing this, in time to go into the packet for discussion at March board meeting. It's at that March board meeting when new rates and allocation methodology will first be presented, and the February newsletter will mention that, encouraging interested community members to attend.

## **3) New logo**

Epstein announced that the UC Berkeley team he enlisted to produce new logo (based on designs approved in recent board meeting) will present its work next week. This will include production graphics files. For background, the board has approved this project but at minimized cost (e.g., no repainting trucks or throwing out letterhead).

## **4) Newsletter**

Committee agreed that February newsletter will lead, again, with the fire/medical services 218 process and a final reminder to be on lookout for ballots in the mail and to send in votes. Tucher will draft this item and the "What the Board is doing" item. Reminder: Epstein proposed in January meeting a "case study" interview with a new homeowner (Petach) who recently completed all-electric construction and has successfully installed heat pumps.

## **5) Website Improvements & FAQ refresh**

No progress or discussion on these ongoing topics. Again, the website will not have a major redesign, just minor upgrades that can be done in-house. The FAQ refresh will likely take first step around Electric rates in support of the upcoming rate change, which is scheduled to take effect July 1.

**Next meeting:** March 12, 2pm