



AGENDA
REGULAR BOARD MEETING
Friday, January 2, 2026 – 2:00 PM
District Board Room, Community Services Building
33540 Loop Road, Kirkwood, CA 95646

BOARD MEMBERS

Robert Epstein, Vice President
John Schroeder, Treasurer

Doug Mitarotonda, President

Peter Dornbrook, Secretary
Chris Tucher, Assistant Secretary

HOW TO PARTICIPATE / OBSERVE THE MEETING:

Public access is available at the physical location of the meeting. You may participate in person or via the Zoom Webinar.

Telephone: Listen to the meeting live by calling Zoom at (669) 900-6833 and enter the Webinar ID# 858 5243 7061

Computer: Watch the live streaming of the meeting from a computer by navigating to <https://us02web.zoom.us/j/85852437061> using a computer with internet access that meets Zoom's system requirements (see <https://support.zoom.us/hc/en-us/articles/204003179-System-Requirements-for-Zoom-Rooms>) Raise your hand to talk by clicking Participants/Raise Hand.

Mobile: Login through the Zoom mobile app on a smartphone and enter Meeting ID# 858 5243 7061

HOW TO SUBMIT PUBLIC COMMENTS:

Prior to the meeting, please mail comments to P.O. Box 247, Kirkwood, CA 95646, fax your comments to (209) 258-8727 Attn: Rick Ansel or email at GM@kmpud.com, write "Public Comments" in the subject line. Include the agenda item number and title, as well as your comments. During the meeting, the Board President will announce the opportunity to make public comments. Please utilize the "raise your hand" function via the Zoom application or your telephone if participating in this manner.

ACCESSIBILITY INFORMATION:

Board meetings are accessible to people with disabilities and others who need assistance. Individuals who need special assistance or a disability-related modification or accommodation (including auxiliary aids or services) to observe and/or participate in this meeting and access meeting-related materials should contact the Clerk of the Board, at least 48-hours before the meeting at (209) 258-4444 or info@kmpud.com. Advanced notification will enable the District to swiftly resolve such requests and ensure accessibility.

AGENDA

- 1) **CALL TO ORDER** *President Mitarotonda*
- 2) **ROLL CALL** *Secretary Dornbrook*
- 3) **ANNOUNCEMENTS** *General Manager Ansel*
- 4) **CORRECTIONS TO THE AGENDA OR CONSENT CALENDAR** (For purposes of the Brown Act, all Action and Consent items listed give a brief description of each item of business to be transacted or discussed. Recommendations of the staff, as shown, do not prevent the Board from taking other action.)
- 5) **COMMENTS FROM THE AUDIENCE** (This is an opportunity for members of the public to address the Board on any short non-agenda items that are within the subject matter jurisdiction of the District. No discussion or action can be taken on matters not listed on the agenda, per the Brown Act.)
- 6) **WRITTEN COMMENTS FROM THE PUBLIC** (This is an opportunity for Directors and Staff to share written comments received from the public. No discussion or action can be taken on matters not listed on the agenda, per the Brown Act.)
- 7) **ADOPTION OF THE CONSENT CALENDAR** (Any item can be removed to be discussed and considered separately upon request. Comments and questions from members of the public, staff or Board can be made when the comment does not necessitate separate action.)
 - a) Approve Board Meeting Minutes from December 5, 2025
 - b) Approve Current Consent for Claims
 - c) Review Receivables/Shut Offs Report
- 8) **CONSENT ITEMS BROUGHT FORWARD FOR SEPARATE DISCUSSION/ACTION**
- 9) **ITEMS FOR BOARD ACTION**
 - a) **Fire and Emergency Services.** Discussion & possible action. *GM Ansel*
 - i) Fire Forum Recap
 - ii) Fire Services Special Benefit Assessment Process / Timeline
 - b) **Resolution 26-01 Stating Intention to Levy Assessments, Approving Preliminary Engineer's Report, and Initiating Proceedings for Proposed Approval and Levy of New Fire Assessment.** Discussion & possible action. *GM Ansel*
 - c) **Finances.** Discussion and possible action regarding the District's financials. *AM Leach*
 - i) Overview & Budget Variances
 - ii) October Financials
 - iii) November Preliminaries
 - iv) Cash Flow
 - v) Audit Update
 - d) **RUS FFB-2-8 Loan Rollover.** Discussion. *GM Ansel*

- e) **Electric Rate Study Update.** Discussion & possible action. *GM Ansel*
 - f) **Resolution 25-10 Notice of Completion Wastewater Treatment Plant Improvement Project.** Discussion & possible action. *GM Ansel*
 - g) **WWTP Exhaust Fan Noise.** Discussion & possible action. *GM Ansel*
 - h) **Performance Reporting & Aquifer Levels.** Update. *OM Benson*
 - i) **General Manager Goals and Objectives.** Discussion & possible action. *GM Ansel*
 - j) **Committee Roadmaps.** Discussion & possible action. *President Mitarotonda*
- 10) **MAJOR PROJECT UPDATES** (Discussion may take place; no action may be taken.)
- 11) **GENERAL MANAGER’S REPORT** (Discussion may take place; no action may be taken.)
- 12) **OPERATIONS REPORT** (Discussion may take place; no action may be taken.)
- 13) **STANDING COMMITTEE REPORTS** (Discussion may take place; no action may be taken.)
- 14) **TEMPORARY ADVISORY COMMITTEE REPORTS** (Discussion may take place; no action may be taken.)
- 15) **GENERAL BOARD DISCUSSION** Opportunity for the Board to ask questions for clarification, provide information to Staff, request Staff to report back on a matter, or to direct Staff to place a matter on a subsequent agenda.
- 16) **ADJOURNMENT**

The next Regular Board Meeting is scheduled for Friday, February 6, 2026 at 2:00 PM.

The Kirkwood Meadows Public Utility District Board of Directors regularly meets the first Friday of each month. A complete Agenda packet is available for review at the meeting and at the District office during the hours of 8:00 a.m. and 4:30 p.m. Monday through Friday. This meeting is recorded and broadcast over Volcano Community Channel 19 and on the internet at www.kmpud.com. Items on the Agenda are numbered for identification purposes only and will not necessarily be considered in the order in which they appear. Designated times are for particular items only. Public Hearings will not be called to order prior to the time specified but may occur slightly later than the specified time.

Public participation is encouraged. Public comments on items appearing on the Agenda will be taken at the same time the Agenda items are heard; comments should be brief and directed to the specifics of the item being considered. Please provide the Clerk of the Board with a copy of all written materials presented at the meeting. Comments on items not on the Agenda can be heard during “Comments from the Audience”; however, action cannot be taken on items not on the Agenda.

Backup materials relating to an open session item on this Agenda, which are not included with the Board packet, will be made available for public inspection at the same time they are distributed or made available to the Board, and can be viewed at the District office, at the Board meeting and upon request to the Clerk of the Board.

In compliance with the Americans with Disabilities Act, if you are a disabled person and you need a disability-related modification or accommodation to participate in this meeting, please contact the District at (209) 258-4444, or by email at info@kmpud.com. Requests must be made as early as possible, and at least two business days before the meeting.

The Kirkwood Meadows Public Utility District is an Equal Opportunity Provider and Employer

Electric Rate Study

From Larry Parker [REDACTED]

Date Fri 12/26/2025 4:00 PM

To Em Dumond <edumond@kmpud.com>

You don't often get email from [REDACTED] [Learn why this is important](#)

Em Dumond,

Please include the following in the Board Packet regarding the Electric Rate Study being conducted early next year.

I'm strongly advocating for major changes to the fixed monthly electric rates. They should be transparent and based on the maximum POWER (Watts) each customer could extract from the system and be independent of historical or future usage (kWh). Power demand determines the design (and cost) of the distribution infrastructure. The base fees should cover the interest payments on the capital investment in this infrastructure, as well as their maintenance, plus the associated administrative and general expenses. Obviously, the base fee structure would need to be generally logarithmic (not linear) and consider multiple factors, but I won't attempt to go deeper in this brief note.

I will be traveling in January with very limited and intermittent internet connection, but would still like to be included in communications from the subcommittee performing the rate study.

Thank you,

Larry Parker

KMA President

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BOARD OF DIRECTORS
KIRKWOOD MEADOWS PUBLIC UTILITY DISTRICT
33540 Loop Road, P.O. Box 247, Kirkwood, CA 95646
Telephone (209) 258-4444

REGULAR MEETING OF THE BOARD OF DIRECTORS
Friday, December 5, 2025 – 2:00PM

BOARD MEETING MINUTES

Robert Epstein, Vice President
Peter Dornbrook, Secretary

BOARD MEMBERS
Doug Mitarotonda, President

John Schroeder, Treasurer
Chris Tucher, Assistant Secretary

1. CALL TO ORDER

President Mitarotonda

Determining a quorum present, President Mitarotonda called the meeting to order at 2:00 PM.

2. ROLL CALL

Secretary Dornbrook

Board of Directors Present: President Mitarotonda, Directors Epstein, Dornbrook, Schroeder, and Tucher.

Board of Directors Absent: None

Staff Present: General Manager Rick Ansel, Administrative Manager Terri Leach, Operations Manager Brandi Benson, Clerk of the Board Em Dumond, IT Specialist Melody Taylor, and Administrative Assistant Tomas Leitenbauer.

Others Present (In Person or via Zoom): Supervisor Terri Woodrow, Jay Dwyer, Trevor Petach, Helen Wilson, Caroline Scott, Frederick Newberry, Larry Parker, Gary Derck, Jack Longinotti, Kathleen McInerney, and Kelly Keith.

3. ANNOUNCEMENTS

General Manager Ansel

General Manager Ansel welcomed everyone to the December 5th, 2025, Board of Directors meeting and noted if you are on Zoom, please use the raise your hand function if you would like to speak. If you are here in the audience, please stand at the podium to speak.

4. SEATING OF NEW BOARD MEMBERS

Clerk of the Board Dumond

Clerk of the Board Dumond gave an overview of the results of the General District Election and Election Certification. Incumbent Directors Dornbrook, Epstein, and Schroeder will be continuing service on the Board of Directors until December 7th, 2029.

5. CORRECTIONS TO THE AGENDA OR CONSENT CALENDAR

President Mitarotonda

Director Schroeder requested additional information from the AP Vouchers report, Agenda Item 8b.

6. COMMENTS FROM THE AUDIENCE

Public comments received from Jay Dwyer and Trevor Petach.

7. WRITTEN COMMENTS FROM THE PUBLIC

None.

8. ADOPTION OF CONSENT CALENDAR

- a. **Approve November 7, 2025, Regular Board Meeting Minutes**
Approve November 7, 2025, Regular Board Meeting Minutes
- b. **Current Consent for Claims**
Approve Current Consent for Claims
- c. **Receivables / Shut Offs Report**
Review Receivables /Shut Offs Report

Director Epstein motioned to adopt Consent Calendar Items 8a and 8c. Director Dornbrook seconded the motion, and the vote was carried out as follows:

AYES: President Mitarotonda, Directors Epstein, Dornbrook, Schroeder, and Tucher

NOES: None

ABSENT: None

ABSTAINING: None

9. CONSENT ITEMS BROUGHT FORWARD FOR SEPARATE DISCUSSION / ACTION:

Director Schroeder inquired on the "Credit Refunds" listed on the November 2025 AP Voucher Report. General Manager Ansel spoke on construction deposit refunds. Administrative Manager Leach confirmed that escrow account refunds were on the November AP Voucher report.

Director Schroeder motioned to adopt Consent Calendar Items 8b. Director Tucher seconded the motion, and the vote was carried out as follows:

AYES: President Mitarotonda, Directors Epstein, Dornbrook, Schroeder, and Tucher

NOES: None

ABSENT: None

ABSTAINING: None

10. ITEMS FOR BOARD ACTION

- a. **President Nomination and Election**

President Mitarotonda

Director Epstein made a motion for Director Mitarotonda to remain President for the next two years. Director Dornbrook seconded the motion, and the vote was carried out as follows:

AYES: President Mitarotonda, Directors Epstein, Dornbrook, Schroeder, and Tucher

NOES: None

ABSENT: None

ABSTAINING: None

b. **Board Officer Nominations & Elections**

President Mitarotonda

President Mitarotonda recommended that Board Members remain in their current Officer positions.

Director Schroeder motioned to maintain current officer positions for the next two years. Director Tucher seconded the motion, and the vote was carried out as follows:

AYES: President Mitarotonda, Directors Epstein, Dornbrook, Schroeder, and Tucher

NOES: None

ABSENT: None

ABSTAINING: None

c. **Committee Appointments**

President Mitarotonda

President Mitarotonda shared recommendations for committee appointments. Board feedback and discussion ensued. President Mitarotonda presented the following committee appointments:

Committee	Director	Role
Finance	John Schroeder	Chair
Finance	Chris Tucher	Member
Engineering, Operations, & Planning	Peter Dornbrook	Chair
Engineering, Operations, & Planning	Doug Mitarotonda	Member
Communications	Chris Tucher	Chair
Communications	Bob Epstein	Member
Personnel	Doug Mitarotonda	Chair
Personnel	John Schroeder	Member
IT & Cybersecurity	Bob Epstein	Chair
IT & Cybersecurity	Peter Dornbrook	Member
LAFCO	Doug Mitarotonda	Member
LAFCO	Bob Epstein	Member

Director Tucher motioned to approve committee appointments as presented. Director Epstein seconded the motion, and the vote was carried out as follows:

AYES: President Mitarotonda, Directors Epstein, Dornbrook, Schroeder, and Tucher

NOES: None

ABSENT: None

ABSTAINING: None

d. **Fire Services Assessment – Prop 218 Timeline***General Manager Ansel*

Timeline presented by General Manager Ansel. The Engineer's Report is being finalized for review. A Community Forum regarding the Fire Assessment is scheduled for Tuesday, December 30, 2025 at 6:00pm. The next KMPUD Board meeting on January 2, 2026, will consider the resolution to accept the Engineers Report and Assessment, as well as begin the 45-day timeline to the public hearing and authorize the mailing of ballots. Ballots will be mailed shortly thereafter, and on Friday, March 6, 2026, a Public Hearing will be held. Ballots will be accepted through the close of the Public Hearing, after which the weighted ballots will be tabulated in public by a third-party. The results of the weighted ballot count will determine whether the Board may vote to approve the proposed changes to structure of Fire and Emergency Services available at Kirkwood.

Board discussion ensued. Public comments received from Jay Dwyer and Trevor Petach.

Director Tucher motioned to approve proposed the Proposition 218 timeline with amendments to dates as discussed in the board meeting. Director Epstein seconded the motion, and the vote was carried out as follows:

AYES: President Mitarotonda, Directors Epstein, Dornbrook, Schroeder, and Tucher

NOES: None

ABSENT: None

ABSTAINING: None

e. **Finances.***Administrative Manager Leach*i. **Overview & Budget Variance**

Presented by Administrative Manager Leach. Discussion ensued.

ii. **September Financials.**

Presented by Administrative Manager Leach. Discussion ensued.

iii. **October Preliminaries.**

Presented by Administrative Manager Leach.

iv. **Cash Flow.**

Presented by Administrative Manager Leach. Format of report discussed.

Administrative Manager Leach provided an update on the FY25 audit report timeline. No action taken.

f. **Resolution 25-09 RUS Certificate of Authority, Form 675.***General Manager Ansel*

Presented by General Manager Ansel. This allows General Manager Ansel to sign for RUS Loan payments.

Director Schroeder motioned to approve Resolution 25-09. Director Tucher seconded the motion, and the vote was carried out as follows:

AYES: President Mitarotonda, Directors Epstein, Dornbrook, Schroeder, and Tucher

NOES: None

ABSENT: None

ABSTAINING: None

g. **KMPUD Branding**

General Manager Ansel

Presented by President Mitarotonda as an opportunity to include community-focus in the District's branding.

Public comment received from Jay Dwyer and Helen Wilson.

Board discussion ensued on limiting fiscal impact of a logo change. No action taken.

h. **Performance Reporting and Aquifer Levels.**

Operations Manager Benson

Operations Manager Benson presented Performance Reporting and Aquifer Levels for the month of October for each department. Discussion ensued. Additions to the report requested for clarity.

Public comments received from Jay Dwyer and Trevor Petach. Discussion ensued. No action taken.

i. **Revision to Major Project Update Form.**

President Mitarotonda

President Mitarotonda presented a new format for the Major Project Update Form as an opportunity to provide additional clarity and accessibility.

11. MAJOR PROJECTS UPDATES

General Manager Ansel

Presented by General Manager Ansel. Tank level indicator project in progress. Currently working to close RUS Loan for Wastewater Treatment Plant Upgrade. Needed reactor testing will require a generator run, to be performed after snowmaking is completed. Propane vaporizer installation will provide additional redundancy to maintain consistent services.

12. GENERAL MANAGER'S REPORT

General Manager Ansel

Presented by General Manager Ansel. KMPUD was recognized by ACWA/JPIA for a loss ratio of 20% or less in liability, property, and workman's compensation claims. A targeted phishing attack has been identified, posing as "Kirkwood Snow Removal". The community is reminded that official email communications from the District will come from email addresses ending in "@kmpud.com"

13. OPERATIONS REPORT

Operations Manager Benson

Operations Manager Benson reported on the propane vaporizer installation and concrete work. Snow removal is fully staffed. Operators have received Wastewater certifications; three operators have received OIT I certificates with an additional operator scheduled to take their OIT III exam in January. Powerhouse staff found and returned a lost dog that had been reported missing for several weeks.

14. STANDING COMMITTEE REPORT

a. **Finance Committee**

None.

b. **Engineering, Operations & Planning Committee**

Director Dornbrook reported continued committee discussion on utilizing the public benefits charge funds.

c. **Communications Committee**

President Mitarotonda gave an update on branding, website ADA compliance, and updating the FAQs.

d. Personnel Committee

Did not meet.

e. IT & Cybersecurity Committee

None.

f. LAFCO.

Did not meet.

15. TEMPORARY ADVISORY COMMITTEE REPORT

a. Electric Rate Study

Director Epstein reported that the process began with more to report out in January.

16. GENERAL DISCUSSION

President Mitarotonda requested that committees provide a roadmap of projects for the next year, as well as a monthly report for the Board Meeting Packet. Discussion ensued.

17. ADJOURNMENT

There being no further business, the meeting was adjourned at 3:55pm.

(The next Regular Board Meeting is Friday, January 2, 2026 at 2:00pm)

Em Dumond, Clerk of the Board
Kirkwood Meadows Public Utility District

Peter Dornbrook, Board Secretary
Kirkwood Meadows Public Utility District

**Consent for Claims
December 29, 2025**

CoBank	\$23,825
US Bank - Mello Roos Payment	\$39,068
USDA - RUS Loan Payment	\$711,423
Baker Tilly - Audit	\$30,345
OPERATING COSTS	\$538,623
TOTAL	\$1,343,284

<u>DocNbr</u>	<u>TranDate</u>	<u>PeriodPost</u>	<u>InvNbr</u>	<u>PONbr</u>	<u>BatchID</u>	<u>Description</u>	<u>DiscAmt</u>	<u>Amount</u>	<u>Paid Chk #</u>	<u>Doc Balance</u>
ACWA001	ACWA JPIA									
24814	12/04/2025	2026-07	0707828		AP009257	JANUARY HEALTH INSURANCE	0.00	49,444.87	8803105	0.00
ACWA001 ACWA JPIA								\$49,444.87		\$0.00
AIRG001	AIRGAS USA, LLC									
24837	12/15/2025	2026-05	5521212376		AP009302	CYLINDER RENTAL	0.00	426.70	11627	0.00
AIRG001 AIRGAS USA, LLC								\$426.70		\$0.00
AIRM001	AIRMED CARE NETWORK									
24831	12/11/2025	2026-06	11308-20251209		AP009299	MEMBERSHIP - WYATT GILLASPIE	0.00	42.00	11628	0.00
AIRM001 AIRMED CARE NETWORK								\$42.00		\$0.00
ANSE001	RICK ANSEL									
24764	12/04/2025	2026-05			AP009253	NOV KVFD STIPENDS	0.00	115.00	8803107	0.00
24777	12/04/2025	2026-06			AP009254	DEC CELL PHONE STIPEND	0.00	35.00	8803120	0.00
24844	12/15/2025	2026-06		26-232	AP009303	HOLIDAY PARTY SUPPLY REIMBURSEMENT R AN	0.00	455.40	11629	0.00
ANSE001 RICK ANSEL								\$605.40		\$0.00
AQUA002	AQUA-METRIC SALES, CO.									
24738	12/02/2025	2026-05	INV0111355	26-219	AP009243	REPLACEMENT METER PARTS FOR SENSUS CONI	0.00	4,815.57	11607	0.00
24873	12/23/2025	2026-06	INV0111644	26-242	AP009323	METERS & FLANGE KITS FOR TC TENTS	0.00	2,594.34	11661	0.00
AQUA002 AQUA-METRIC SALES, CO.								\$7,409.91		\$0.00
AT&T001	AT&T									
24733	12/02/2025	2026-05			AP009243	LONG DISTANCE	0.00	156.61	11608	0.00
AT&T001 AT&T								\$156.61		\$0.00

AP - Vouchers

<u>DocNbr</u>	<u>TranDate</u>	<u>PeriodPost</u>	<u>InvNbr</u>	<u>PONbr</u>	<u>BatchID</u>	<u>Description</u>	<u>DiscAmt</u>	<u>Amount</u>	<u>Paid</u>	<u>Chk #</u>	<u>Doc Balance</u>
AT&T002	AT&T										
24891	12/23/2025	2026-06			AP009323	KM BLUE/GREEN BROADBAND	0.00	2,165.65		11662	0.00
								\$2,165.65			\$0.00
BAKE002	BAKER TILLY US, LLP										
24889	12/23/2025	2026-06	102837418		AP009323	631071 #102837418 FY25 AUDIT	0.00	30,345.00		11663	0.00
								\$30,345.00			\$0.00
BART001	BKS LAW FIRM PC										
24848	12/17/2025	2026-05			AP009309	NOVEMBER LEGAL FEES	0.00	442.00		11630	0.00
								\$442.00			\$0.00
BB&T001	BAGGETT BOOKKEEPING AND TAX COMPANY										
24821	12/10/2025	2026-05	218		AP009298	ADMIN & ACCOUNT CONSULTING	0.00	525.00		11631	0.00
								\$525.00			\$0.00
BENN002	JACOB BENNION										
24778	12/04/2025	2026-06			AP009254	DEC CELL PHONE STIPEND	0.00	35.00		8803121	0.00
								\$35.00			\$0.00
BENS002	ED BENSON										
24779	12/04/2025	2026-06			AP009254	DEC CELL PHONE STIPEND	0.00	35.00		8803122	0.00
24835	12/11/2025	2026-06		26-231	AP009299	BOOT REIMBURSEMENT E BENSON	0.00	150.00		11632	0.00
								\$185.00			\$0.00
BIAG001	MARIO BIAGI										
24780	12/04/2025	2026-06			AP009254	DEC CELL PHONE STIPEND	0.00	35.00		8803123	0.00
								\$35.00			\$0.00

AP - Vouchers

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BIRG001 BARON BIRGE										
24781	12/04/2025	2026-06			AP009254	DEC CELL PHONE STIPEND	0.00	35.00	8803124	0.00
								\$35.00		\$0.00
BMOF001 BMO FINANCIAL GROUP										
24862	11/24/2025	2026-05	000002085099		AP009320	SM34#111 NOV LOAN PAYMENT	0.00	972.49	8803150	0.00
24898	12/23/2025	2026-06	000002097867		AP009323	SM34#111 DEC LOAN PAYMENT	0.00	972.49	8803152	0.00
								\$1,944.98		\$0.00
BURG002 LEVI BURGESS										
24765	12/04/2025	2026-05			AP009253	NOV KVFD STIPEND	0.00	10.00	8803108	0.00
								\$10.00		\$0.00
CALP002 CALPERS										
24747	12/03/2025	2026-05			AP009244	PPE 11.08.2025 UNFUNDED CALPERS	0.00	10,622.50	8803102	0.00
24748	12/03/2025	2026-05			AP009244	PPE 11.08.2025 UNFUNDED PEPRA	0.00	172.08	8803103	0.00
24896	12/23/2025	2026-06			AP009323	PPE 12.06.2025 UNFUNDED CALPERS	0.00	10,622.50	8803153	0.00
24897	12/23/2025	2026-06			AP009323	PPE 12.06.2025 UNFUNDED PEPRA	0.00	172.08	8803154	0.00
								\$21,589.16		\$0.00
CALP457 CALPERS SUPPLEMENTAL INCOME PLANS										
24749	12/03/2025	2026-05			AP009244	PPE 11.08.2025 #1000 000 812 1380	0.00	3,738.00	8803104	0.00
24868	12/23/2025	2026-05			AP009322	PPE 11.22.2025 #1003058741	0.00	3,888.00	8803163	0.00
24893	12/23/2025	2026-06			AP009323	PPE 12.06.2025 #100000018139872	0.00	4,018.00	8803157	0.00
								\$11,644.00		\$0.00
CAMP005 CAMPBELL CONSTRUCTION GENERAL ENGINEERING INC.										
24734	12/02/2025	2026-05	C-016101	26-222	AP009243	1.25 YARDS READY-MIX	0.00	204.45	11609	0.00
								\$204.45		\$0.00

AP - Vouchers

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CAMP006	JON CAMPBELL									
24782	12/04/2025	2026-06			AP009254	DEC CELL PHONE STIPEND	0.00	35.00	8803125	0.00
CAMP006 JON CAMPBELL								\$35.00		\$0.00
CEDJ001	CED- JACKSON									
24750	12/04/2025	2026-04	3385-1024400	26-168	AP009251	MOUNTING RAIL & LUGS	0.00	346.61	11610	0.00
24751	12/04/2025	2026-04	3385-1024259	26-149	AP009251	WIRE FOR EGGERS	0.00	5,809.92	11610	0.00
24876	12/23/2025	2026-06	3385-10249801	26-258	AP009323	120V 20A BOLT-ON CB	0.00	35.72	11664	0.00
CEDJ001 CED- JACKSON								\$6,192.25		\$0.00
CHRI002	CHRISTESON CONSULTING GROUP									
24823	12/10/2025	2026-05	KMPUD-003		AP009298	CONSULTING SERVICES	0.00	2,400.00	11633	0.00
CHRI002 CHRISTESON CONSULTING GROUP								\$2,400.00		\$0.00
CHUR001	LELAND BLAIR CHURCHYARD									
24783	12/04/2025	2026-06			AP009254	DEC CELL PHONE STIPEND	0.00	35.00	8803126	0.00
24784	12/04/2025	2026-06			AP009254	DEC GAS STIPEND	0.00	60.00	8803126	0.00
CHUR001 LELAND BLAIR CHURCHYARD								\$95.00		\$0.00
CLEM001	JEREMY J CLEMONS									
24785	12/04/2025	2026-06			AP009254	DEC CELL PHONE STIPEND	0.00	35.00	8803127	0.00
24843	12/15/2025	2026-06		26-248	AP009303	BOOT REIMBURSEMENT J CLEMONS	0.00	150.00	11634	0.00
24860	12/17/2025	2026-06		26-263	AP009316	PARTS REIMBURSEMENT - J. CLEMONS	0.00	43.73	8803149	0.00
CLEM001 JEREMY J CLEMONS								\$228.73		\$0.00
COBA001	CoBANK									
24755	12/04/2025	2026-05			AP009252	INTEREST OWED WWTP	0.00	23,824.73	8803106	0.00
COBA001 CoBANK								\$23,824.73		\$0.00

AP - Vouchers

<u>DocNbr</u>	<u>TranDate</u>	<u>PeriodPost</u>	<u>InvNbr</u>	<u>PONbr</u>	<u>BatchID</u>	<u>Description</u>	<u>DiscAmt</u>	<u>Amount</u>	<u>Paid Chk #</u>	<u>Doc Balance</u>
COLE001	JESSICA COLE									
24766	12/04/2025	2026-05			AP009253	NOV KVFD STIPEND	0.00	355.00	8803109	0.00
								\$355.00		\$0.00
DUMO001	EMILY DUMOND									
24786	12/04/2025	2026-06			AP009254	DEC CELL PHONE STIPEND	0.00	35.00	8803128	0.00
24787	12/04/2025	2026-06			AP009254	DEC GAS STIPEND	0.00	60.00	8803128	0.00
								\$95.00		\$0.00
EDD001	EDD									
24866	12/23/2025	2026-05			AP009322	PPE 11.22.2025 SDI/PIT	0.00	6,083.96	8803160	0.00
								\$6,083.96		\$0.00
EHSI001	EASY FLEET GPS, INC									
24732	12/02/2025	2026-06	2813		AP009242	MONTHLY GPS SERVICE - DEC	0.00	183.60	11611	0.00
								\$183.60		\$0.00
FERG002	FERGUSON EXCAVATING INC									
24852	12/17/2025	2026-06			AP009310	CONSTRUCTION DEPOSIT REFUND	0.00	11,459.00	11635	0.00
								\$11,459.00		\$0.00
FICH001	BRANDI BENSON									
24834	12/11/2025	2026-06		26-236	AP009299	HOLIDAY PARTY SUPPLY REIMBURSEMENT B BE	0.00	87.23	11636	0.00
24788	12/04/2025	2026-06			AP009254	DEC CELL PHONE STIPEND	0.00	35.00	8803129	0.00
24789	12/04/2025	2026-06			AP009254	DEC HOUSING STIPEND	0.00	480.00	8803129	0.00
								\$602.23		\$0.00
FORR001	JOSEPH D FORREST									
24790	12/04/2025	2026-06			AP009254	DEC CELL PHONE STIPEND	0.00	35.00	8803130	0.00
								\$35.00		\$0.00

AP - Vouchers

<u>DocNbr</u>	<u>TranDate</u>	<u>PeriodPost</u>	<u>InvNbr</u>	<u>PONbr</u>	<u>BatchID</u>	<u>Description</u>	<u>DiscAmt</u>	<u>Amount</u>	<u>Paid Chk #</u>	<u>Doc Balance</u>
FSBA001	FIVE STAR BANK									
24846	12/16/2025	2026-05			AP009306	NOV CREDIT CARD PAYMENT	0.00	10,951.24	8803145	0.00
24822	12/10/2025	2026-05			AP009298	SR EQUIPMENT LOAN	0.00	6,240.94	8803143	0.00
24871	12/23/2025	2026-05			AP009322	NOV CC FEES	0.00	637.24	8803151	0.00
24830	12/11/2025	2026-06			AP009299	MS 108 LOAN PAYMNET - DEC	0.00	2,752.53	8800002	0.00
FSBA001 FIVE STAR BANK								\$20,581.95		\$0.00
GILA001	WYATT M GILLASPIE									
24845	12/15/2025	2026-06		26-247	AP009303	BOOT REIMBURSEMENT W GILLASPIE	0.00	130.49	11637	0.00
24791	12/04/2025	2026-06			AP009254	DEC CELL PHONE STIPEND	0.00	35.00	8803131	0.00
24792	12/04/2025	2026-06			AP009254	DEC GAS STIPEND	0.00	60.00	8803131	0.00
GILA001 WYATT M GILLASPIE								\$225.49		\$0.00
GOME001	GEORGE GOMEZ									
24767	12/04/2025	2026-05			AP009253	NOV KVFD STIPENDS	0.00	3,280.00	8803110	0.00
GOME001 GEORGE GOMEZ								\$3,280.00		\$0.00
GOME002	BETHANY AMANDA GOMEZ									
24807	12/04/2025	2026-06			AP009255	DEC CELL PHONE STIPEND	0.00	35.00	8803132	0.00
GOME002 BETHANY AMANDA GOMEZ								\$35.00		\$0.00

AP - Vouchers

<u>DocNbr</u>	<u>TranDate</u>	<u>PeriodPost</u>	<u>InvNbr</u>	<u>PONbr</u>	<u>BatchID</u>	<u>Description</u>	<u>DiscAmt</u>	<u>Amount</u>	<u>Paid Chk #</u>	<u>Doc Balance</u>
GRAI001 GRAINGER										
24752	12/04/2025	2026-04	9667266697	26-135	AP009251	HIGH VOLTAGE STICKERS	0.00	263.84	11612	0.00
24753	12/04/2025	2026-04	842847543	26-139	AP009251	MIG GUN	0.00	714.70	11612	0.00
24754	12/04/2025	2026-04	9667189758		AP009251	REBAR TIE WIRE	0.00	67.14	11612	0.00
24763	12/04/2025	2026-05	9716426805	26-211	AP009252	EYE BOLTS	0.00	180.99	11612	0.00
24869	12/23/2025	2026-05	9677817000	26-159	AP009322	LED BULB REPLACEMENT	0.00	463.32	11665	0.00
24877	12/23/2025	2026-06	9742281653		AP009323	LED REPLACEMENT BULBS	0.00	274.90	11665	0.00
24879	12/23/2025	2026-06	9739071026	26-246	AP009323	MACHINERY EYE BOLT	0.00	300.57	11665	0.00
24880	12/23/2025	2026-06	9730111680	26-227	AP009323	GENERAL PURPOSE MOTOR	0.00	677.84	11665	0.00
24811	12/04/2025	2026-06	9720321679		AP009256	OUTSTANDING GRAINGER CREDIT	0.00	(1,133.07)	11612	0.00
GRAI001 GRAINGER								\$1,810.23		\$0.00
GRAU001 GAVIN GRAU										
24794	12/04/2025	2026-06			AP009254	DEC CELL PHONE STIPEND	0.00	35.00	8803133	0.00
GRAU001 GAVIN GRAU								\$35.00		\$0.00
GREA001 GBUAPCD										
24833	12/11/2025	2026-06	INV02827	26-240	AP009299	ANNUAL RENEWAL FEE #0968-00-06 500 GAL GAS	0.00	70.00	11639	0.00
GREA001 GBUAPCD								\$70.00		\$0.00
GUST001 IAN GUSTASON										
24768	12/04/2025	2026-05			AP009253	NOV KVFD STIPENDS	0.00	580.00	8803111	0.00
GUST001 IAN GUSTASON								\$580.00		\$0.00
HOCK001 SETH HOCK										
24795	12/04/2025	2026-06			AP009254	DEC CELL PHONE STIPEND	0.00	35.00	8803134	0.00
HOCK001 SETH HOCK								\$35.00		\$0.00

AP - Vouchers

<u>DocNbr</u>	<u>TranDate</u>	<u>PeriodPost</u>	<u>InvNbr</u>	<u>PONbr</u>	<u>BatchID</u>	<u>Description</u>	<u>DiscAmt</u>	<u>Amount</u>	<u>Paid Chk #</u>	<u>Doc Balance</u>
HOLT001	HOLT OF CALIFORNIA									
24757	12/04/2025	2026-05	SW010354417	26-165	AP009252	TURBO CHARGER FOR 950F	0.00	1,993.55	11613	0.00
24737	12/02/2025	2026-05	SW000199204	26-203	AP009243	LIGHT BULBS 950GC/924G	0.00	135.82	11613	0.00
HOLT001 HOLT OF CALIFORNIA								\$2,129.37		\$0.00
HORN001	MAKENA HORNE									
24769	12/04/2025	2026-05			AP009253	NOV KVPD STIPEND	0.00	10.00	8803112	0.00
HORN001 MAKENA HORNE								\$10.00		\$0.00
HSBS001	HIGH SIERRA BUSINESS SYSTEMS									
24741	12/02/2025	2026-05	150242		AP009243	B/W & COLOR COPIES - NOV	0.00	184.98	11614	0.00
HSBS001 HIGH SIERRA BUSINESS SYSTEMS								\$184.98		\$0.00
HUNT001	HUNT & SONS, LLC									
24756	12/04/2025	2026-05	868510		AP009252	UNLEADED DELIVERY 11.26.2025	0.00	1,646.05	11615	0.00
HUNT001 HUNT & SONS, LLC								\$1,646.05		\$0.00
HUNT002	HUNT PROPANE									
24761	12/04/2025	2026-05	102498		AP009252	PROPANE DELIVERY 11.25.2025	0.00	15,374.82	11616	0.00
24742	12/02/2025	2026-05	98384		AP009243	PROPANE DELIVERY 11.10.2025	0.00	15,527.51	11616	0.00
24743	12/02/2025	2026-05	101811		AP009243	PROPANE DELIVERY 11.20.2025	0.00	14,970.60	11616	0.00
24832	12/11/2025	2026-06	103500		AP009299	PROPANE DELIVERY 12.01.2025	0.00	14,923.54	11640	0.00
24856	12/17/2025	2026-06	104533		AP009310	EH PROPANE DELIVERY 12.10.2025	0.00	1,030.62	11640	0.00
24857	12/17/2025	2026-06	104542		AP009310	PROPANE DELIVERY 12.10.2025	0.00	4,354.32	11640	0.00
24858	12/17/2025	2026-06	104282		AP009310	PROPANE DELIVERY 12.08.2025	0.00	15,069.88	11640	0.00
24859	12/17/2025	2026-06	104276		AP009310	PROPANE DELIVERY 12.04.2025	0.00	15,426.24	11640	0.00
HUNT002 HUNT PROPANE								\$96,677.53		\$0.00

AP - Vouchers

<u>DocNbr</u>	<u>TranDate</u>	<u>PeriodPost</u>	<u>InvNbr</u>	<u>PONbr</u>	<u>BatchID</u>	<u>Description</u>	<u>DiscAmt</u>	<u>Amount</u>	<u>Paid Chk #</u>	<u>Doc Balance</u>
IRS001 INTERNAL REVENUE SERVICE										
24867	12/23/2025	2026-05			AP009322	PPE 11.22.2025 PR TAX	0.00	15,389.23	8803159	0.00
24746	12/03/2025	2026-05			AP009244	PPE 11.08.2025 PR TAX	0.00	15,269.62	8803099	0.00
24892	12/23/2025	2026-06			AP009323	PPE 12.06.2025 PR TAX	0.00	19,084.84	8803158	0.00
IRS001 INTERNAL REVENUE SERVICE								\$49,743.69		\$0.00
KCA001 KIRKWOOD COMMUNITY ASSOCIATION										
24883	12/23/2025	2026-06			AP009323	MS 108 KCA DUES - DEC	0.00	124.87	11666	0.00
24885	12/23/2025	2026-06			AP009323	KCA SM34#111 DEC	0.00	94.38	11666	0.00
24899	12/23/2025	2026-07			AP009324	KCA DUES SM34#111 JAN	0.00	94.38	11666	0.00
24901	12/23/2025	2026-07			AP009324	MS 108 KCA DUES - JAN	0.00	124.87	11666	0.00
KCA001 KIRKWOOD COMMUNITY ASSOCIATION								\$438.50		\$0.00
KCP001 KIRKWOOD CAPITAL PARTNERS										
24903	12/29/2025	2026-06			AP009339	MELLO ROOS TRUST REFUND	0.00	29,982.30	11675	0.00
KCP001 KIRKWOOD CAPITAL PARTNERS								\$29,982.30		\$0.00
KENT001 IAN KENT										
24770	12/04/2025	2026-05			AP009253	NOV KVFD STIPENDS	0.00	225.00	8803113	0.00
KENT001 IAN KENT								\$225.00		\$0.00
KMA001 KIRKWOOD MEADOWS ASSOCIATION										
24808	12/04/2025	2026-06			AP009256	KMA HOA CSB DEPOSIT	0.00	100.00	11617	0.00
KMA001 KIRKWOOD MEADOWS ASSOCIATION								\$100.00		\$0.00
LARS001 SAM LARSEN										
24758	12/04/2025	2026-05			AP009252	35 DANGBURG CONSTRUCTION DEPOSIT - LARSI	0.00	316.98	11618	0.00
LARS001 SAM LARSEN								\$316.98		\$0.00

<u>DocNbr</u>	<u>TranDate</u>	<u>PeriodPost</u>	<u>InvNbr</u>	<u>PONbr</u>	<u>BatchID</u>	<u>Description</u>	<u>DiscAmt</u>	<u>Amount</u>	<u>Paid Chk #</u>	<u>Doc Balance</u>
LEA002		TERRI LEACH								
24796	12/04/2025	2026-06			AP009254	DEC CELL PHONE STIPEND	0.00	35.00	8803135	0.00
24797	12/04/2025	2026-06			AP009254	DEC GAS STIPEND	0.00	60.00	8803135	0.00
LEA002 TERRI LEACH								\$95.00		\$0.00
LEIT001		TOMAS LEITENBAUER								
24771	12/04/2025	2026-05			AP009253	NOV KVFD STIPEND	0.00	50.00	8803114	0.00
24798	12/04/2025	2026-06			AP009254	DEC CELL PHONE STIPEND	0.00	35.00	8803136	0.00
LEIT001 TOMAS LEITENBAUER								\$85.00		\$0.00
MEAD003		MEADOW STONE HOA ACCOUNTING SERVICES								
24809	12/04/2025	2026-06			AP009256	MEADOW STONE LODGES HOA FESS NOV/DEC	0.00	2,435.71	11619	0.00
MEAD003 MEADOW STONE HOA ACCOUNTING SERVICES								\$2,435.71		\$0.00
MEEK001		MEEK'S LUMBER & HARDWARE								
24882	12/23/2025	2026-06	14078697	26-229	AP009323	2 PALLETS OF HIGH-STRENGTH CONCRETE	0.00	1,701.36	11667	0.00
MEEK001 MEEK'S LUMBER & HARDWARE								\$1,701.36		\$0.00
MELL001		ERIC MELLERS								
24813	12/04/2025	2026-06			AP009256	MELLERS - DANGBURG LOT 50	0.00	858.25	11620	0.00
MELL001 ERIC MELLERS								\$858.25		\$0.00
MITA001		DOUGLAS MITAROTONDA								
24772	12/04/2025	2026-05			AP009253	NOV KVFD STIPEND	0.00	20.00	8803115	0.00
MITA001 DOUGLAS MITAROTONDA								\$20.00		\$0.00
NEFF001		STEVEN NEFF								
24799	12/04/2025	2026-06			AP009254	DEC CELL PHONE CREDIT	0.00	35.00	8803137	0.00
NEFF001 STEVEN NEFF								\$35.00		\$0.00

AP - Vouchers

<u>DocNbr</u>	<u>TranDate</u>	<u>PeriodPost</u>	<u>InvNbr</u>	<u>PONbr</u>	<u>BatchID</u>	<u>Description</u>	<u>DiscAmt</u>	<u>Amount</u>	<u>Paid Chk #</u>	<u>Doc Balance</u>
NORT004 JASON NORTON										
24800	12/04/2025	2026-06			AP009254	DEC CELL PHONE STIPEND	0.00	35.00	8803138	0.00
								\$35.00		\$0.00
NOSS001 ARYAH NOSSRAT										
24773	12/04/2025	2026-05			AP009253	NOV KVFD STIPEND	0.00	240.00	8803116	0.00
								\$240.00		\$0.00
PART001 THE PARTS HOUSE										
24875	12/23/2025	2026-06	223551	26-252	AP009323	HYDROLIC HOSE & FITTINGS	0.00	393.88	11668	0.00
24853	12/17/2025	2026-06	221632	26-228	AP009310	FILTERS FOR E93 SERVICE	0.00	434.62	11641	0.00
								\$828.50		\$0.00
PATT001 SPENCER J PATTERSON										
24774	12/04/2025	2026-05			AP009253	NOV KVFD STIPEND	0.00	590.00	8803117	0.00
24801	12/04/2025	2026-06			AP009254	DEC CELL PHONE STIPEND	0.00	35.00	8803139	0.00
								\$625.00		\$0.00
PAUL001 JOE PAUL										
24802	12/04/2025	2026-06			AP009254	DEC CELL PHONE STIPEND	0.00	35.00	8803140	0.00
								\$35.00		\$0.00
PCS001 PROFESSIONAL COMPUTER SYSTEMS LLC										
24828	12/11/2025	2026-06	13223		AP009299	ASP HOSTING FEES	0.00	682.00	11642	0.00
24829	12/11/2025	2026-06	13161		AP009299	ANNUAL ACCOUNT/BILLING MAINTENANCE & S	0.00	16,809.00	11642	0.00
								\$17,491.00		\$0.00

AP - Vouchers

<u>DocNbr</u>	<u>TranDate</u>	<u>PeriodPost</u>	<u>InvNbr</u>	<u>PONbr</u>	<u>BatchID</u>	<u>Description</u>	<u>DiscAmt</u>	<u>Amount</u>	<u>Paid Chk #</u>	<u>Doc Balance</u>
PERS001	PUBLIC EMPLOYEES RETIREMENT SYSTEM									
24864	12/23/2025	2026-05			AP009322	PPE 11.22.2025 #1765	0.00	3,513.45	8803161	0.00
24865	12/23/2025	2026-05			AP009322	PPE 11.22.2025 #26403	0.00	6,235.03	8803162	0.00
24744	12/03/2025	2026-05			AP009244	PPE 11.08.2025 #1765	0.00	3,513.45	8803100	0.00
24745	12/03/2025	2026-05			AP009244	PPE 11.08.2025 #26403	0.00	5,773.91	8803101	0.00
24894	12/23/2025	2026-06			AP009323	PPE 12.06.2025 #1765	0.00	3,513.45	8803155	0.00
24895	12/23/2025	2026-06			AP009323	PPE 12.06.2025 #26403	0.00	6,293.87	8803156	0.00
PERS001 PUBLIC EMPLOYEES RETIREMENT SYSTEM								\$28,843.16		\$0.00
PRAX002	PRAX PRECISION CLEANING									
24739	12/02/2025	2026-05	743		AP009243	GENERAL CLEANING	0.00	250.00	11621	0.00
24740	12/02/2025	2026-05	746		AP009243	GENERAL CLEANING	0.00	250.00	11621	0.00
24810	12/04/2025	2026-06			AP009256	GENERAL CLEANING	0.00	250.00	11621	0.00
24855	12/17/2025	2026-06	769		AP009310	GENERAL CLEANING	0.00	250.00	11643	0.00
24881	12/23/2025	2026-06	784		AP009323	GENERAL CLEANING	0.00	250.00	11669	0.00
PRAX002 PRAX PRECISION CLEANING								\$1,250.00		\$0.00
REMO001	REMOTE SATELLITE SYSTEMS INT'L									
24841	12/15/2025	2026-06	00134468		AP009303	SATELLITE PHONE - DEC	0.00	79.00	11644	0.00
REMO001 REMOTE SATELLITE SYSTEMS INT'L								\$79.00		\$0.00
REPU002	REPUBLIC SERVICES #594									
24849	12/17/2025	2026-05	0594-000189561		AP009309	NOV WASTE REMOVAL	0.00	15,235.20	11645	0.00
24850	12/17/2025	2026-05	0594-000190721		AP009309	NOV POWERHOUSE WASTE PUMP	0.00	825.87	11645	0.00
REPU002 REPUBLIC SERVICES #594								\$16,061.07		\$0.00
RYLA001	RYLAND STRATEGIC BUSINESS CONSULTING									
24836	12/15/2025	2026-05	5059		AP009302	CONSULTING SERVICES	0.00	5,160.00	11646	0.00
RYLA001 RYLAND STRATEGIC BUSINESS CONSULTING								\$5,160.00		\$0.00

<u>DocNbr</u>	<u>TranDate</u>	<u>PeriodPost</u>	<u>InvNbr</u>	<u>PONbr</u>	<u>BatchID</u>	<u>Description</u>	<u>DiscAmt</u>	<u>Amount</u>	<u>Paid Chk #</u>	<u>Doc Balance</u>
SCHR001	CRAIG SCHROEDER									
24775	12/04/2025	2026-05			AP009253	NOV KVFD STIPEND	0.00	1,795.00	8803118	0.00
						SCHR001 CRAIG SCHROEDER		\$1,795.00		\$0.00
SHAF001	SHAFER EQUIPMENT COMPANY INC									
24851	12/17/2025	2026-05	12397	26-187	AP009309	T3 TROUBLESHOOT	0.00	1,439.12	11647	0.00
						SHAF001 SHAFER EQUIPMENT COMPANY INC		\$1,439.12		\$0.00
SHEL001	SHELL ENERGY NORTH AMERICA (US), L.P.									
24847	12/17/2025	2026-05	NOV 2025 INIT		AP009309	NOV 2025 INITIAL T+9B	0.00	85,405.77	8803147	0.00
24840	12/15/2025	2026-06	AUG 2025 T+70		AP009303	AUG 2025 T+70B	0.00	181.04	8803147	0.00
24827	12/11/2025	2026-06	JAN 2024 NER		AP009299	JAN 2024 WECC CHARGES RESETTLEMENT	0.00	18.03	8803147	0.00
						SHEL001 SHELL ENERGY NORTH AMERICA (US), L.P.		\$85,604.84		\$0.00
SM34001	SUN MEADOWS 3/4 OWNERS ASSOCIATION									
24735	12/02/2025	2026-05	000220		AP009243	SM34#111 PROPANE`	0.00	66.00	11622	0.00
24884	12/23/2025	2026-06			AP009323	SM34#111 DEC HOA DUES	0.00	633.35	11670	0.00
24900	12/23/2025	2026-07			AP009324	SM34#111 JAN HOA DUES	0.00	633.35	11670	0.00
						SM34001 SUN MEADOWS 3/4 OWNERS ASSOCIATION		\$1,332.70		\$0.00
SNOQ001	SNOQUIP									
24854	12/17/2025	2026-06	55254	26-233	AP009310	CHUTE ROTATION MOTOR	0.00	934.76	11648	0.00
						SNOQ001 SNOQUIP		\$934.76		\$0.00
SOLG001	OLAV SOLGAARD									
24812	12/04/2025	2026-06			AP009256	SOLGAARD/NAUENBERG DANGBURG LOT 56	0.00	500.00	11623	0.00
						SOLG001 OLAV SOLGAARD		\$500.00		\$0.00

AP - Vouchers

<u>DocNbr</u>	<u>TranDate</u>	<u>PeriodPost</u>	<u>InvNbr</u>	<u>PONbr</u>	<u>BatchID</u>	<u>Description</u>	<u>DiscAmt</u>	<u>Amount</u>	<u>Paid Chk #</u>	<u>Doc Balance</u>
STAN001	STANTEC CONSULTING SERVICES INC.									
24759	12/04/2025	2026-05	2491611		AP009252	WWTP IMPROVEMENT PROJECT	0.00	222.10	11624	0.00
					STAN001	STANTEC CONSULTING SERVICES INC.		\$222.10		\$0.00
TAYL001	SCOTT TAYLOR									
24776	12/04/2025	2026-05			AP009253	NOV KVFD STIPEND	0.00	640.00	8803119	0.00
					TAYL001	SCOTT TAYLOR		\$640.00		\$0.00
TAYL002	MELODY TAYLOR									
24803	12/04/2025	2026-06			AP009254	DEC CELL PHONE STIPEND	0.00	35.00	8803141	0.00
24804	12/04/2025	2026-06			AP009254	DEC GAS STIPEND	0.00	60.00	8803141	0.00
24874	12/23/2025	2026-06			AP009323	WELLNESS BENEFIT REIMBURSEMENT FOR M T/	0.00	679.00	11671	0.00
					TAYL002	MELODY TAYLOR		\$774.00		\$0.00
THUR001	SIERRA HIGHWAY SAFETY									
24863	12/23/2025	2026-05	10973	26-128	AP009322	8' CARSONITES	0.00	923.92	11672	0.00
					THUR001	SIERRA HIGHWAY SAFETY		\$923.92		\$0.00
USAB001	USA BLUEBOOK									
24839	12/15/2025	2026-06	INV00904065	26-241	AP009303	WATER TESTING SUPPLIES	0.00	920.06	11649	0.00
					USAB001	USA BLUEBOOK		\$920.06		\$0.00
USBA001	US BANK									
24842	12/15/2025	2026-06	3091772		AP009303	MELLO ROOS PAYMENT	0.00	39,067.75	8803148	0.00
					USBA001	US BANK		\$39,067.75		\$0.00
USDA002	USDA / RURAL DEVELOPMENT									
24890	12/23/2025	2026-06			AP009323	RUS LOAN PAYMENT	0.00	711,423.29	8803164	0.00
					USDA002	USDA / RURAL DEVELOPMENT		\$711,423.29		\$0.00

AP - Vouchers

<u>DocNbr</u>	<u>TranDate</u>	<u>PeriodPost</u>	<u>InvNbr</u>	<u>PONbr</u>	<u>BatchID</u>	<u>Description</u>	<u>DiscAmt</u>	<u>Amount</u>	<u>Paid Chk #</u>	<u>Doc Balance</u>
VERI001	VERIZON WIRELESS									
24838	12/15/2025	2026-05	6129901710		AP009302	NOV WW VPN	0.00	49.92	11650	0.00
					VERI001	VERIZON WIRELESS		\$49.92		\$0.00
VOLC001	VOLCANO COMMUNICATION GROUP									
24730	12/02/2025	2026-06			AP009242	CSB 209.258.4444	0.00	2,067.99	11625	0.00
24731	12/02/2025	2026-06			AP009242	KVFD 209.258.8407	0.00	102.17	11625	0.00
					VOLC001	VOLCANO COMMUNICATION GROUP		\$2,170.16		\$0.00
WAGN002	MICHAEL WAGNER									
24805	12/04/2025	2026-06			AP009254	DEC CELL PHONE STIPEND	0.00	35.00	8803142	0.00
					WAGN002	MICHAEL WAGNER		\$35.00		\$0.00
WAPA001	WESTERN AREA POWER ADMINISTRATION									
24826	12/10/2025	2026-05	NNPB00229112		AP009298	BASE RESOURCE ALLOCATION	0.00	902.44	8803146	0.00
					WAPA001	WESTERN AREA POWER ADMINISTRATION		\$902.44		\$0.00
WEST004	WEST YOST & ASSOCIATES, INC									
24820	12/10/2025	2026-05			AP009298	CROSS CONNECTION CONTROL PLAN	0.00	23,286.72	11656	0.00
					WEST004	WEST YOST & ASSOCIATES, INC		\$23,286.72		\$0.00
WETL001	WESTERN ENVIRONMENTAL TESTING LABORATORY									
24824	12/10/2025	2026-05	25110536		AP009298	25110536 WW 11.18.2025	0.00	236.20	11657	0.00
24825	12/10/2025	2026-05	25110762		AP009298	25110762 WW 11.25.2025	0.00	296.20	11657	0.00
24870	12/23/2025	2026-05			AP009322	25110535 W 11.18.2025	0.00	566.20	11673	0.00
24762	12/04/2025	2026-05	25110328		AP009252	25110328 WW 11.11.2025	0.00	588.20	11626	0.00
24760	12/04/2025	2026-05	25110327		AP009252	25110327 W 11.11.2025	0.00	739.50	11626	0.00
24878	12/23/2025	2026-06	25120095		AP009323	25120095 WW 12.02.2025	0.00	648.20	11673	0.00
					WETL001	WESTERN ENVIRONMENTAL TESTING LABORATO		\$3,074.50		\$0.00

AP - Vouchers

<u>DocNbr</u>	<u>TranDate</u>	<u>PeriodPost</u>	<u>InvNbr</u>	<u>PONbr</u>	<u>BatchID</u>	<u>Description</u>	<u>DiscAmt</u>	<u>Amount</u>	<u>Paid Chk #</u>	<u>Doc Balance</u>
WIRE001 WIRED SOLUTIONS										
24886	12/23/2025	2026-06	304039		AP009323	IT SUPPORT	0.00	3,247.95	11674	0.00
24887	12/23/2025	2026-06	304052		AP009323	MS 365 BUSINESS & DEFENDER	0.00	1,136.75	11674	0.00
24888	12/23/2025	2026-06	304067		AP009323	MS AZURE PLAN	0.00	259.54	11674	0.00
								\$4,644.24		\$0.00
WIRE001 WIRED SOLUTIONS										
ZZ000254 JEFF CLAVIER										
24815	12/09/2025	2026-05			AP009297	CREDIT REFUNDS - 11130 51089 SENTINELS WAY #	0.00	182.28	11658	0.00
								\$182.28		\$0.00
ZZ000254 JEFF CLAVIER										
ZZ000255 JEFFREY NEAL										
24816	12/09/2025	2026-05			AP009297	CREDIT REFUNDS - 14182 1377 KMD #101 THE LOI	0.00	136.53	11659	0.00
								\$136.53		\$0.00
ZZ000255 JEFFREY NEAL										
ZZ000256 ALLAN P. YOUNG										
24817	12/09/2025	2026-05			AP009297	CREDIT REFUNDS - 19572 972 KMD #13 EDELWEIS	0.00	404.56	11660	0.00
								\$404.56		\$0.00
ZZ000256 ALLAN P. YOUNG										
All Vendors Report Total								\$ 1,343,284.24		

Past Due Balances

There is currently 0 locked off account(s) for non-payment

<u>Acct</u>	<u>Current Bal</u>	<u>Past Due 1 to 30</u>	<u>Past Due 31 to 60</u>	<u>Past Due 61 to 90</u>	<u>Past Due Over 90</u>	<u>Total Balance</u>	<u>Last Payment Date</u>
11472	494.83	462.88	0.00	0.00	0.00	957.71	11/28/2025
11894	536.43	71.54	0.00	0.00	0.00	607.97	11/7/2025
12626	341.87	358.14	0.00	0.00	0.00	700.01	10/28/2025
12940	251.21	303.19	0.00	0.00	0.00	554.40	10/30/2025
14913	537.74	412.73	378.25	0.00	0.00	1,328.72	11/28/2025
15834	384.07	38.08	0.00	0.00	0.00	422.15	12/9/2025
17241	305.64	323.74	6.79	0.00	0.00	636.17	12/16/2025
18753	1,049.80	1,081.96	521.60	0.00	0.00	2,653.36	12/22/2025
19227	262.21	290.60	286.86	0.00	0.00	839.67	12/18/2025
21069	324.37	320.03	314.10	309.06	0.00	1,267.56	8/28/2025
21450	343.59	212.02	0.00	0.00	0.00	555.61	10/1/2025
22571	717.19	724.52	605.97	0.00	0.00	2,047.68	11/14/2025
22968	1,313.57	1,341.85	1,066.37	0.00	0.00	3,721.79	12/18/2025
23343	249.94	276.77	0.00	0.00	0.00	526.71	10/30/2025
23521	325.43	479.38	89.32	0.00	0.00	894.13	12/2/2025
24620	261.31	146.88	0.00	0.00	0.00	408.19	12/2/2025
24788	254.73	259.49	5.11	0.00	0.00	519.33	11/28/2025
<hr/>							
TOTAL	7,953.93	7,103.80	3,274.37	309.06	0.00	18,641.16	
<hr/>							

Shutoffs

<u>Acct</u>	<u>Current Bal</u>	<u>Past Due 1 to 30</u>	<u>Past Due 31 to 60</u>	<u>Past Due 61 to 90</u>	<u>Past Due Over 90</u>	<u>Total Balance</u>	<u>Last Payment Date</u>
<hr/>							
TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	
<hr/>							

Secondary AR Past Due Balances

<u>Acct</u>	<u>1 to 30</u>	<u>31 to 60</u>	<u>61 to 90</u>	<u>Over 90</u>	<u>NOTES</u>
<hr/>					
TOTAL	0.00	0.00	0.00	0.00	
<hr/>					

STAFF REPORT

Fire Services Special Benefit Assessment Timeline

Background:

At the December 2, 2025 KMPUD Board meeting, the Board of Directors approved to move forward with a new fire assessment. Below is the revised timeline based on development and printing of ballots for the required Proposition 218 assessment process.

Dates	Description
1/2/26 - Friday 2:00pm	<u>KMPUD Board Meeting</u> <ul style="list-style-type: none">Board Resolution stating intention to levy assessments, approving preliminary engineer's report and initiating proceedings for proposed approval and levy of new fire assessment.
Late January / Early February	<ul style="list-style-type: none">Mail the Proposition 218 notice and ballots to all affected property owners. (Beginning of 45-day period)
March TBD	<ul style="list-style-type: none">Conclusion of 45-day period.
4/3/26 (Friday) 1:00pm	<u>Public Hearing</u> <ul style="list-style-type: none">KMPUD Board holds the public hearing to receive public testimony.Votes tabulated. If the majority of the weighted "Yes" votes exceed 50% of the total ballots returned, the Board may adopt a Resolution Confirming the Assessment. If the weighted "Yes" vote fails, the assessment cannot proceed.If approved, the assessment roll will be filed with the County for inclusion on the property tax roll, and KMPUD may proceed with implementing the funded services or improvements.If approved, the assessment roll will be filed with the County for inclusion on the property tax roll, and KMPUD may proceed with implementing the funded services or improvements.
4/6/26	Staff to develop MOU or Agreement with Alpine County.

Prepared By:

Rick Ansel

RESOLUTION NO. 26-01

**A RESOLUTION OF THE BOARD OF DIRECTORS
OF THE KIRKWOOD MEADOWS PUBLIC UTILITY DISTRICT
STATING INTENTION TO LEVY ASSESSMENTS, APPROVING PRELIMINARY
ENGINEER'S REPORT, AND INITIATING PROCEEDINGS FOR PROPOSED
APPROVAL AND LEVY OF NEW FIRE ASSESSMENT**

WHEREAS, the Kirkwood Meadows Public Utility District ("KMPUD" or "District") is proposing to levy a new assessment on properties within the District to provide adequate funding to transition the existing underfunded and understaffed Kirkwood Volunteer Fire Department to contracting with Alpine County to provide full-time professional fire protection services, including ancillary emergency medical response services (the "Fire Services");

WHEREAS, KMPUD proposes to levy a special benefit assessment to pay a portion of the costs required to adequately fund the Fire Services, with additional funding to be provided from property tax revenues received by the District;

WHEREAS, the Fire Services will provide special benefits to certain identified parcels of real property within the KMPUD's boundaries (the "Benefitted Parcels");

WHEREAS, the parcels located within the boundaries of KMPUD comprise the Benefitted Parcels that would receive a special benefit from the Fire Services;

WHEREAS, the District Board of Directors ("Board") directed Francisco and Associates to have one of its registered professional engineers certified by the State of California prepare a detailed Engineer's Report establishing a methodology to determine and apportion the special benefit received by the Benefitted Parcels and allocate the cost of the Fire Services in proportion to the special benefits received;

WHEREAS, the Board has determined to undertake proceedings pursuant to the Public Utility District Law Act, Public Utilities Code sections 15501 and following, the Fire Suppression Assessments Law, Government Code sections 50078 and following, Section 4 of Article XIII D of the California Constitution, and Government Code section 53753 (collectively the "Applicable Laws") to levy and collect assessments to fund a portion of the Fire Services provided to the Benefitted Parcels within KMPUD's boundaries;

WHEREAS, the adoption of a new special benefit assessment is subject to constitutional and statutory procedural requirements and majority approval by the landowners of the Benefitted Parcels, with ballots weighted according to the proportional benefit that would be received by each parcel assessed; and

WHEREAS, the Board intends to initiate proceedings to obtain landowner approval to levy the proposed assessments, preliminarily approve the Engineer's Report, direct the preparation and mailing of a notice of hearing and assessment ballot materials, and to provide for the required hearing and mailed ballot tabulation process for the proposed levy

of a special benefit assessment up to the maximum amount per parcel detailed in the Engineer's Report.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Kirkwood Meadows Public Utility District as follows:

1. Recitals. The Recitals set forth above are true and correct and are incorporated into this resolution by this reference.

2. Statement of Legislative Intent. It is the KMPUD Board's intent in adopting this resolution to adopt assessment ballot proceedings that are consistent and in compliance with the Applicable Laws authorizing the levy of the special benefit assessment.

3. Authority. To provide funding for a portion of the Fire Services, the Board hereby proposes to the levy an assessment pursuant to Article XIII D of the California Constitution; the Proposition 218 Omnibus Implementation Act, Gov't Code § 53750 et seq., and the other Applicable Laws.

4. Preliminary Engineer's Report. The Board finds and determines that the Engineer's Report prepared by Francisco and Associates, in the form presented at this meeting with any changes ordered by the Board and as attached to and made a part of this resolution as "Exhibit A," complies with applicable legal requirements and is therefore designated as the Engineer's Report to be used in the hearing and mail ballot voting proceedings on the proposed assessment. The Engineer's Report shall provide the evidence upon which the KMPUD Board of Directors may find that a special benefit exists on each parcel in the District proposed to be assessed according to its respective special benefit. The preliminary Engineer's Report is on file at the District office located at 33540 Loop Road, Kirkwood, California 95646, and shall be made available for review by any interested member of the public during normal business hours; and is also available for viewing and downloading on the KMPUD website at: <https://www.kmpud.com/wp-content/uploads/Kirkwood-Fire-Assessment-Engineers-Report-October-8-2025.pdf>.

5. Description of Parcels to be Assessed. The Board hereby finds that the Engineer's Report identifies all parcels within the District that are capable of receiving the Fire Services and which therefore comprise all of the Benefitted Parcels, and that the report excludes any parcels not receiving special benefits from the Fire Services, as shown on the map and assessment roll attached to the report.

6. Proposed Assessment. The Board finds, determines, and proposes approval of the levy of the assessments on all Benefitted Parcels at no more than the annual maximum rate described in the Engineer's Report. That report sets forth a full description of the costs financed by the assessments, the parcels to be assessed, and the proposed maximum annual assessments upon all assessable parcels. If the proposed assessment is approved, beginning with the 2026/2027 tax year, KMPUD will collect the approved new assessment on all Benefitted Parcels at up to the annual maximum rate provided in the Engineer's Report.

7. Public Hearing. On April 3, 2026, at 2:00 p.m., the Board will hold a public hearing on the proposed levying of the special benefit assessment. The hearing will be held

in the boardroom of the District Community Services Building located at 33540 Loop Road, Kirkwood, California 95646. At the hearing, all interested persons will have an opportunity to make written or oral comments on the proposed assessment, and landowners who own Benefitted Parcels may submit new or changed assessment ballots voting for or against the proposed assessment. After the close of the public hearing, the Board will direct that the assessment ballots be tabulated in public view, with ballots weighted according to the proportional financial obligation of each Benefitted Parcel. The Board hereby appoints the firm of Francisco and Associates to publicly tabulate the validated assessment ballots received by the close of the public hearing. Absent a majority protest, the Board may take final action regarding the levying of the special benefit assessment on the Benefitted Parcels at up to the maximum annual rates set forth in the Engineer's Report.

8. Notice and Balloting Process. The General Manager is hereby authorized and directed to cause a Notice of Hearing to be prepared and given in accordance with applicable law by mailing it, postage prepaid by U.S. mail, and such notice shall be deemed to have been given when so deposited in the mail. The Notice of Hearing shall be mailed to owners of all Benefitted Parcels described within the Engineer's Report who would be subject to assessment, addressed to those persons whose names and addresses appear on the last equalized secured property tax assessment rolls of Alpine, Amador, and El Dorado Counties as applicable, or in the case of any public entity, the representative of such public entity at the address thereof known to the General Manager. If the property tax roll indicates that a Benefitted Parcel has more than one owner, each owner shall be mailed notice. The mailed Notice of Hearing shall also contain an assessment ballot, mailing envelope, a summary of the procedures applicable to the completion, return and tabulation of assessment ballots, and a statement that the assessment will not be imposed unless a majority of the weighted votes are in favor of the assessment. Only Benefitted Parcel owners shall receive notice and owners of multiple Benefitted Parcels shall receive a single mailing listed all parcels in common ownership and aggregating them for purposes of voting on the proposed assessment.

9. Assessment Ballot Proceeding. The procedures set forth in the Engineer's Report and Notice of Hearing and ballot materials describe the assessment ballot proceedings required by Article XIII D, section 4 of the California Constitution and Government Code section 53753.

PASSED AND ADOPTED by the Board of Directors of the Kirkwood Meadows Public Utility District on January 2, 2026, by the following roll call vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

Doug Mitarotonda
President, Board of Directors

ATTEST:

Em Dumond
Clerk of the Board

EXHIBIT A
PRELIMINARY ENGINEER'S REPORT



Kirkwood Meadows Public Utility District

Proposed Fire Services Assessment Engineer's Report

December 30, 2025

Prepared by

**FRANCISCO
AND ASSOCIATES**

Where Innovative Strategies
Fund Tomorrow's Communities

	<u>Page No.</u>
Introduction and Certifications	1
PART I – Description of Services	3
PART II – Estimate of Cost	4
PART III – Assessment Diagram.....	5
PART IV – Method of Assessment.....	7

APPENDICES

APPENDIX A – Assessment Roll

**KIRKWOOD MEADOWS PUBLIC UTILITY DISTRICT
PROPOSED FIRE SERVICES ASSESSMENT**

**ENGINEER'S REPORT PURSUANT TO THE
PROVISIONS OF ARTICLE 3.6, SECTION 50078
OF THE CALIFORNIA GOVERNMENT CODE**

INTRODUCTION

The Kirkwood Meadows Public Utility District (KMPUD) encompasses a resort community that spans approximately 1.9 square miles of unincorporated property located in the Counties of Alpine, Amador, and El Dorado. The Kirkwood Volunteer Fire Department ("KVFD") provides fire and emergency response services within the boundaries of KMPUD with volunteer-based staffing. Because of the lack of volunteers and adequate funding, KMPUD staff have determined there is a need to transition from volunteer-based staffing to fully paid professional staffing to continue providing fire protection services within the KMPUD service area. Current funding for KVFD from an annual assessment, property taxes, and nonprofit donations is not nearly sufficient to fund paid staff and continue services. An attempt to pass a Special Tax (Measure E) in 2023 was not successful. KMPUD is now proposing to establish a new assessment (the "Assessment") to secure the necessary funding for fire protection services.

If approved, the Assessment would provide funding for transitioning the existing KVFD to contracting with Alpine County to provide full-time professional fire protection services, including ancillary emergency medical response services, (the "Fire Services") through the levy of assessments on properties within KMPUD. Establishing the Assessment will require approval from property owners within KMPUD pursuant to Article XIID of the California Constitution. Upon direction from the KMPUD Board of Directors (the "Board"), notices and ballots will be mailed to all record owners of property within KMPUD not less than 45 days prior to a scheduled public hearing in accordance with Section 4 of Article XIID of the California Constitution. Upon conclusion of the public hearing, the ballots returned to the Clerk of the Board prior to the close of the public hearing will be tabulated. If a majority of returned ballots, weighted by the proposed assessment amount, are not in opposition to the Assessment, the Board may approve the Assessment.

Final authority to approve the Assessment rests with the Board after hearing all testimony and evidence presented at a public hearing, and property owner approval of the Assessment. If the Assessment is not approved by property owners and the Board, KMPUD would either be forced to divest KVFD or continue to operate an under-funded and inadequately-staffed service. In either case, the properties within KMPUD would cease to have adequate and timely fire suppression and emergency response services.

This Engineer's Report (the "Report") is presented to the Board in connection with the proceeding to establish the Assessment pursuant to the provisions of Article XIID of the California Constitution, Government Code section 50078, Article 3.6, Fire Suppression Assessments (the "Act"), and Government Code section 53753.

I, Ed Espinoza, P.E., a registered Professional Engineer in the State of California, the duly appointed Engineer of Work, herewith submit this Report, consisting of four (4) parts as described below.

PART I – DESCRIPTION OF SERVICES

This part contains the description of services authorized to be performed under the Act and the description of services that will be provided within KMPUD if the Assessment is established.

PART II – ESTIMATE OF COST

This part contains an estimate of the cost of services to be funded through the Assessment. The detailed budget and costs are on file in the office of the General Manager for KMPUD.

PART III – ASSESSMENT DIAGRAM

This part contains a diagram showing the boundaries of the properties that will be subject to the Assessment. The Assessment Diagram are filed herewith and made a part hereof, and part of the assessment.

PART IV – METHOD OF ASSESSMENT

This part describes the proposed assessment methodology to spread the total costs for Fire Services upon the parcels of land within KMPUD, in proportion to the special benefits received by such parcels of land from said Fire Services, which is set forth upon the assessment roll filed herewith and made a part hereof.

This Report is submitted on December 30, 2025.



ED ESPINOZA, P.E.
R.C.E. NO. 83709
ENGINEER OF WORK

PART I

DESCRIPTION OF SERVICES

The establishment of a fire protection assessment in California is governed by Health and Safety Code Section 13914, the Act, and Article XIID of the California Constitution and Government Code section 53753. These legal provisions ensure that any assessment imposed on property owners for fire protection services is fair, equitable, and directly related to the special benefits received by the assessed properties.

Under the Act, public agencies are authorized to levy an assessment to fund the following fire suppression services:

- Obtaining, furnishing, operating, and maintaining fire suppression equipment or apparatus;
- Paying the salaries and benefits of firefighting personnel; and
- Implementing fire prevention programs, including vegetation management and hazard reduction measures.

If approved by property owners within the KMPUD and the Board, the Assessment will provide funding for 24/7 emergency response coverage, providing essential fire suppression, emergency response services, and disaster response for properties within the KMPUD service area. Funding from the Assessments will support a dedicated team of trained personnel, including the following:

- Duty Officer – Oversees fire operations and manages emergency response efforts to ensure an efficient and coordinated approach.
- Firefighter/EMT – Responds to fires, response emergencies, and rescues, ensuring the safety of residents and property.
- Stipend Firefighter – Responds to fires, response emergencies, and rescues, ensuring the safety of residents and property.

PART II

ESTIMATE OF COST

Alpine County has provided an updated cost proposal to provide Fire Services to KMPUD in the amount of \$644,691. In addition, KMPUD expenses are estimated to be \$190,955 for Fire Services. Therefore, the total budget is estimated to be \$835,646 in Fiscal Year 2026-27 dollars.

To fund the total estimated cost for Fire Services in Fiscal Year 2026-27, the Board has approved increasing the property tax allocation for Fire Services to \$480,000. The remaining \$355,646 will be generated through the Assessment.

PART III

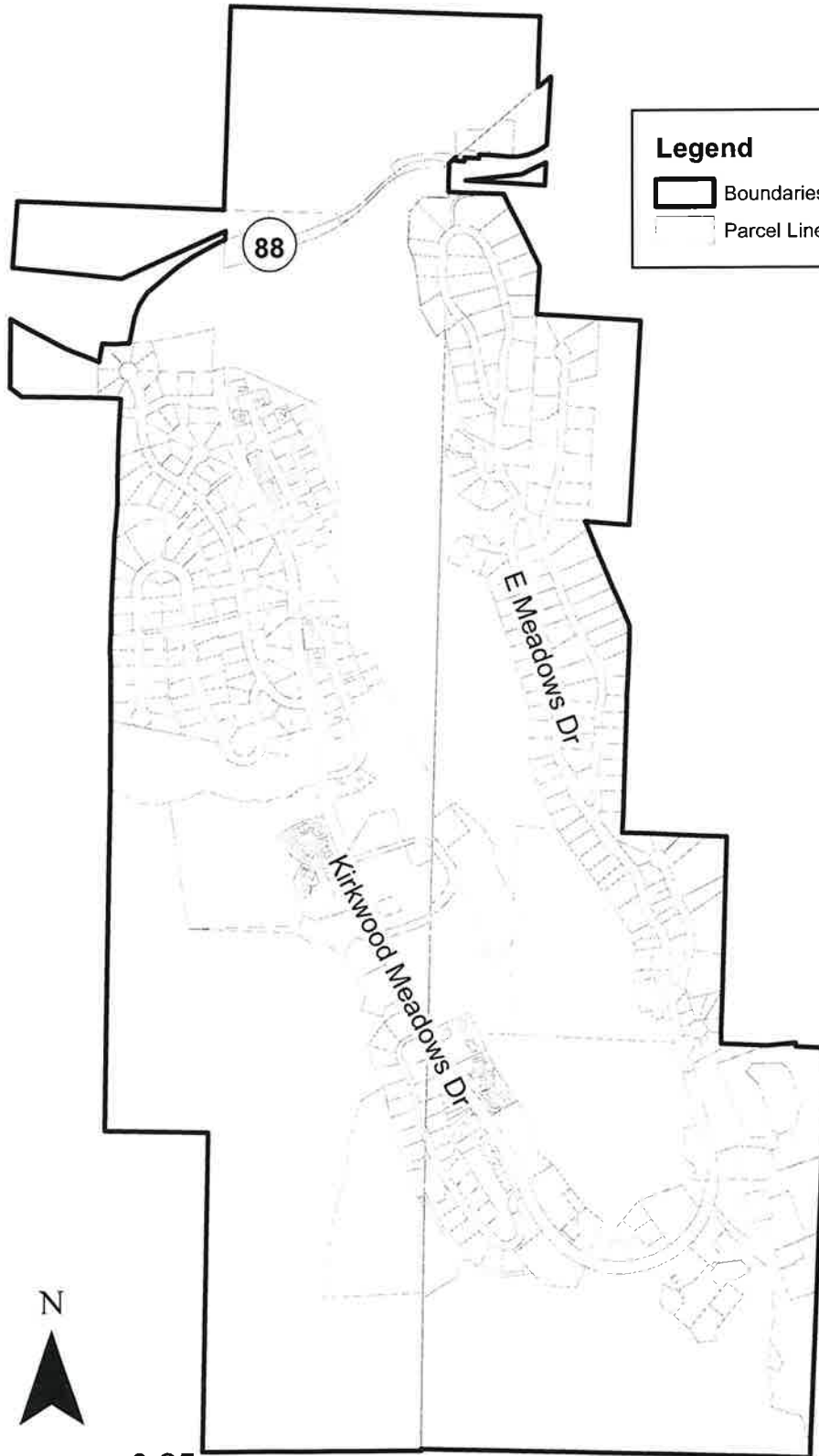
ASSESSMENT DIAGRAM

A reduced copy of the Assessment Diagram is attached hereto. Full-sized copies of the Assessment Diagram are on file in the office of the General Manager of KMPUD.



Only properties within KMPUD will be subject to the Assessment. The Assessment Diagram shows the exterior boundaries of the properties that may be subject to the Assessment and the boundaries of each parcel that appears in the Assessment Roll contained in Appendix A of the Report. The Assessor's Parcel Number and boundaries for each parcel corresponds to the Assessor's Parcel Maps of the Counties of Alpine, Amador, and El Dorado respectively.

KIRKWOOD MEADOWS PUBLIC UTILITY DISTRICT PROPOSED FIRE SERVICES ASSESSMENT ASSESSMENT DIAGRAM

COUNTIES OF ALPINE, AMADOR, AND EL DORADO,
STATE OF CALIFORNIA



Legend

-  Boundaries of KMPUD and Fire Services Assessment
-  Parcel Lines

0 0.25
Miles

FRANCISCO
AND ASSOCIATES

PART IV

METHOD OF ASSESSMENT

The Assessment will be established pursuant to the Act and Article XIID of the California Constitution, which require that assessments be based on the special benefits properties receive from the Fire Services and cannot be based on fair market property values. Section 4 of Article XIID requires that an assessment imposed on any parcel must not exceed the reasonable cost of the proportional special benefit conferred upon that parcel. Furthermore, public agencies must distinguish general benefits to the public at large from special benefits to properties, ensuring that only special benefits are assessed. Any cost attributed to general benefit must be funded through other revenue sources, such as grants or general tax revenues. In addition, Section 4 of Article XIID of the State Constitution states that parcels that are owned or used by any public agency, the State of California, or the United States shall not be exempt from assessment unless the agency can demonstrate by clear and convincing evidence that those publicly owned parcels in fact receive no special benefit.

Neither the Act nor the State Constitution specifies the method or formula that should be used to apportion special benefit to properties for assessments. The responsibility for recommending an apportionment of the costs to properties which specially benefit from Fire Services rests with the Engineer of Work, who is appointed for the purpose of making an analysis of the facts and determining the appropriate apportionment of the assessments. An analysis has been completed and will be used as the basis for apportioning assessments to each property within KMPUD. The findings of the analysis and resulting apportionment of special benefit is outlined in this part of the Report.

The following sections set forth the benefits identified as being conferred from Fire Services, the separation of general and special benefits, and the methodology used to apportion the assessments to each parcel within KMPUD.

General Benefit

Article XIID of the California Constitution provides that only special benefits conferred on property are assessable, and KMPUD must separate the general benefits from the special benefits conferred on a parcel. General enhancement of property value does not constitute a "special benefit". There is no widely accepted or statutory formula for determining general and special benefit. However, the State constitution states that a special benefit is different from a general benefit in that it is "particular and distinct" and "over and above" general benefits received by all properties and the public at large.

KMPUD provides services to Kirkwood, an isolated resort community. Fire Services are predominantly provided to properties within KMPUD, however on occasion Fire Services are provided to nearby areas outside the boundaries of KMPUD through mutual aid agreements, but the cost of these services is more than offset by services provided within KMPUD by other service providers through the mutual aid agreements. The cost of these

services is more than offset by services provided within KMPUD by other service providers through the mutual aid agreements. Therefore, any general benefit conferred on the public at large is negligible and limited to services provided to passing-through motorists traveling along the public highway.

Although Fire Services provided to public highways certainly benefit all property within the boundaries of KMPUD, this protection is arguably indirect and derivative because it possibly benefits people rather than property. A fair and appropriate measure of the general benefit to the public at large is the area of public highway that may be serviced relative to the overall land area within KMPUD. An analysis was performed utilizing Geographic Information Systems (GIS) to determine the area of public highway where Fire Services may be provided versus the overall land area within KMPUD. The findings of this analysis demonstrated a general benefit for passing-through motorists that is considerably less than 1%. Furthermore, less than 10% of total KFVD emergency response calls are attributed to medical aid involving a vehicle. Therefore, KMPUD will conservatively contribute a minimum of 10% annually for Fire Services from alternative funding sources to cover the general benefits conferred to passing-through motorist traveling along the public highway.

Special Benefit

Fire Services provide a particular and distinct special benefit to those parcels within the boundary of KMPUD that is over and above the general benefits conferred to the public at large described above. Article XIIID of the State Constitution requires the Engineer of Work to determine the proportionality of the special benefits conferred to properties based on the nature of the Fire Services and characteristics of properties.

Section 50078.2 of the Act requires that the assessment be proportional to the benefits received by each property based on the type of use of property and the risk classification of the structures or other improvements on, or the use of, the property.

Primary Special Benefits from Fire Services

The fire station within KMPUD is centrally located and the service area within KMPUD is small. Therefore, emergency response times are the same within all areas of KMPUD and the following Primary Benefits from Fire Services will be provided equally to all properties within KMPUD.

- Reduced Fire Risk;
- Improved Emergency Response Times;
- Increased Structural Fire Protection;
- Enhanced Property Insurance Ratings; and
- Prevention of Property Damage and Loss.

Given the critical role of fire protection in safeguarding the parcels receiving the benefits, it is reasonable to conclude that the enhanced Fire Services that would be provided would increase the safety, desirability, and long-term value of properties within KMPUD in a manner directly connected to ownership of the property.

Since all assessable properties within KMPUD are directly protected by the Fire Services, the costs attributed to these Primary Benefits will be apportioned proportionately to properties within KMPUD based on lot square footage and Equivalent Dwelling Units (EDUs) as described in this part of the Report.

Additional Special Benefits

In evaluating the special benefits provided by the Fire Services, it became apparent that commercial properties and their ancillary office properties within KMPUD receive an additional special benefit beyond the Primary Benefits described above due to the demand these types of properties place on fire protection services during peak season in a resort community. To determine the additional impact on fire protection services and increased risk created by commercial properties and their ancillary office properties, historical energy usage for all properties within KMPUD was collected and analyzed. The trend in energy usage is representative of the fluctuations in population and the use of equipment that may pose an additional fire risk. The analysis included the following:

- Established the average annual usage for all properties within KMPUD during the peak season months, which were identified as the months of November through March.
- Established the average annual usage for all properties within KMPUD during the low season months, which were identified as the months of July through September.
- Established a “Baseline Ratio” for peak vs. low season months based on the energy usage from residential properties occupied year around. The purpose of the Baseline Ratio is to determine the change in energy usage simply due to seasonal changes.
- Compared the aggregate average annual usage for all properties within KMPUD to the Baseline Ratio to determine the additional impact commercial properties and their ancillary office properties have on fire protection services during peak seasons.

Based on the analysis described above, an “Additional Benefit Factor” of 2.3 was determined to be the additional impact commercial properties and their ancillary office properties have within KMPUD. The Additional Benefit Factor will be applied to commercial properties and their ancillary office properties within KMPUD to calculate the Assessment using the assessment methodology described below. Implementing the Additional Benefit Factor ensures the Assessment is proportionally allocated, reflecting the heightened fire risk and greater emergency response needs due to the increased population that is generated by commercial properties and their ancillary office properties.

Assessment Methodology and Calculation

The Assessment for each property within KMPUD is comprised of the following two components:

- Land Component – Represents the benefit of fire protection services in safeguarding underlying land associated with each parcel within KMPUD that would benefit from those enhanced services. Fire suppression and emergency response efforts protect the long-term viability of the land and surrounding environment preserving property values.
- Improved Component – Represents the benefit of fire protection services in protecting structures and its occupants from fire damage, structural loss, and emergency incidents, increasing safety and preserving property values.

On average, 25% of total property values per County Assessor records correspond to land value and the remaining 75% correspond to the improved value associated with buildings and structures within KMPUD. Therefore, 25% of the total estimated cost for Fire Services has been assigned to the Land Component and 75% has been assigned to the Improved Component.

The Assessment is assigned to each parcel within KMPUD based on the Land Use Classifications described below.

Land Use Classifications

Single-Family Residential – Parcels designated as having a land use classification of single-family residential by the Alpine, Amador, or El Dorado County Assessor.

Condominiums – Parcels designated as having a land use classification of condominium or timeshare by the Alpine, Amador, or El Dorado County Assessor.

Employee Housing – Residential Units utilized to house employees of Commercial Parcels within KMPUD as confirmed by KMPUD staff.

Commercial – Parcels, including parking lots, designated as having a land use classification of commercial by the Alpine, Amador, or El Dorado County.

Commercial Office – Parcels designated as having a land use classification of office by the Alpine, Amador, or El Dorado County Assessor and directly associated with a Commercial parcel within KMPUD as confirmed by KMPUD staff.

Industrial – Parcels designated as having a land use classification of industrial by the Alpine, Amador, or El Dorado County Assessor.

Vacant – Parcels with little to no improved value and designated as having a land use classification of vacant by the Alpine, Amador, or El Dorado County Assessor.

Maximum Annual Assessment Calculations

The Land Component will be assessed annually to each assessable parcel within KMPUD using a flat rate per square foot of land. The square footage attributed to common areas is allocated to each associated assessable parcel based on prorated share of building square footage. The Additional Benefit Factor of 2.3 will be applied to calculate the Land Component for Commercial and Commercial Office parcels.

The Improved Component will be assessed annually to each parcel within KMPUD proportionately based on EDUs assigned to each Land Use Classification. KMPUD staff has confirmed the fire risk and the required Fire Services attributed to Condominiums and Single-Family Residential parcels within KMPUD is not directly correlated to building square footage of residential units, but rather correlates to average service population. For this reason, the methodology for assessments assigned to residential properties related to fire protection services that have been recently implemented in the State of California are not based on a rate per building square foot.

The median single-family home size in the State of California according to the Federal Reserve and Realtor.com is 1,740 building square feet. Also, the average building square footage for all residential parcels within the KMPUD service area is approximately 1,750 building square feet. Therefore, Condominium and Single-Family Residential parcels comprised of 1,750 building square feet or more are considered to have the same service population on average and assigned one EDU to serve as the basis for proportionately allocating the Assessment to properties within the KMPUD service area. EDUs are assigned to the other Land Use Classifications within the KMPUD service area in proportion to Condominium and Single-Family Residential parcels consisting of 1,750 building square feet or more using common industry standard service populations as shown in the table below.

Land Use Classification	Service Population	Equivalent Dwelling Units
Single Family Residential (1,750 Building Square Feet or More)	3 per Residential Unit	1 per Residential Unit
Single Family Residential (Less than 1,750 Building Square Feet)	2.25 per Residential Unit	0.75 per Residential Unit
Condominium (Less than 1,750 Building Square Feet)	2.25 per Residential Unit	0.75 per Residential Unit
Condominium (1,750 Building Square Feet or More)	3 per Residential Unit	1 per Residential Unit
Employee Housing	1 per Residential Unit	0.33 per Residential Unit
Commercial	2 per 1,000 Building Square Feet	0.67 per 1,000 building square feet
Commercial Office	3 per 1,000 Building Square Feet	1.00 per 1,000 building square feet
Industrial	1 per 1,000 Building Square Feet	0.33 per 1,000 building square feet

Based on a total of 43.94 million assessable lot square feet and 766.09 EDUs calculated per the methodology described in this part of the Report, including application of the Additional Benefit Factor to Commercial and Commercial Office properties, the maximum assessment rates for initial Fiscal Year 2026-27 are as shown in the tables on the following page.

Maximum Assessment Rates for Land Component	
Commercial and Commercial Office parcels	\$0.004656 per lot sqft
All Other Land Use Classifications	\$0.002024 per lot sqft

Maximum Assessment Rates for Improved Component	
Commercial and Commercial Office parcels	\$800.78 per EDU
All Other Land Use Classifications	\$348.17 per EDU

The total Assessment for each parcel is calculated as the sum of its Land Component and Improved Component. It is expected that the total assessments levied in the first year that they would be imposed would yield approximately \$355,646.

Duration and Annual Escalators

The Assessment will be levied in perpetuity at the Board's direction. The maximum annual assessment rates shown in the tables above will increase annually commencing Fiscal Year 2027-28 by the change in the All Urban Consumers, San Francisco-Oakland-Hayward, CA area Consumer Price Index (CPI) for the month of April. The Board may elect to levy the Assessment below the maximum annual assessment rates in any given fiscal year, and will levy the assessment at an amount less than the increase in the CPI if it exceeds the reasonable cost of the benefit conferred on each parcel.

Appeal of Assessments

Any property owner who believes the amount of their assessment is in error as a result of incorrect information being used to apply the foregoing method of assessment, may file a written appeal with the General Manager. Any such appeal is limited to correction of an assessment during the then current year or, if before July 1, the upcoming fiscal year. Upon the filing of any such appeal, the General Manager shall promptly review the information provided by the property owner. If the General Manager finds the assessment should be modified, the General Manager shall have the authority to make the appropriate changes in the assessment roll. If any such changes are approved after the assessment roll has been filed with the County for collection, the General Manager is authorized to refund to the property owner the amount of any approved reduction if there are reserves available. Any property owner who disagrees with the decision of the General Manager or her or his designee may appeal to the Board for review of the General Manager's decision. The Board shall hear the appeal within 60 days of its filing and issue a written decision within 15 days of the appeal hearing. The decision of the Board shall be final.

APPENDIX A

ASSESSMENT ROLL

A list of addresses and the Assessor Parcel Numbers for parcels within KMPUD as shown on the last equalized secured property tax roll of the Alpine, Amador, or El Dorado County Assessor's office is made a part of the Report by reference.

The Assessment Roll, which includes the proposed assessment amount for Fiscal Year 2026-27 apportioned to each parcel within KMPUD is stated below and is designated as this Appendix A. The Assessment Roll is keyed to the Assessor's Parcel Number for each parcel proposed to be assessed and is on file in the Office of the General Manager of KMPUD.

The total Assessment to be levied for Fiscal Year 2026-27 is approximately \$355,646.

Overview and Budget Variances

YTD Other revenue is up from Operating Other Income: \$219,025

- \$128,228 Snow Removal Contract Revenue
- \$3,270 penalties across funds
- \$21,742 fire assessment
- \$28,620 employee housing rent
- \$37,165 hydrant meter billing, AFPD insurance reimbursement, grease trap inspections, cable fees, and impact fees

YTD Non-Operating Other Income: \$13,997

- \$13,997 connection fees

Balance Sheet:

Current Assets: Total Operating is above budget by \$93,431 (6.73%) due to timing of collections. Total Capital Reserve is below budget by \$482,114 (-13.68%) due to September's Quarterly RUS Loan Payment. Construction in progress is high due to timing of WWTP progress payments. Installment loans are above budget due to the timing of the WWTP draws and the Meadowstone employee housing loan.

Combined Income Statement:

Income across all funds for YTD is better than budget by \$38,120. Operations & Maintenance are higher than budget due to the Loop Road Project (Norburg \$95,650, CED \$35,341) and Fire Hydrant replacements (Norburg \$52,500). We have made YTD \$150,766 in interest income.

Income Statement G&A:

Expenses were allocated across all funds.

Income Statement for Fire Department:

Income in YTD is better than budget by \$45,661 due to reimbursement from 501c(3) for stipends.

Income Statement Parks & Recreation:

Income in YTD is better than budget by \$1,397 due to less staff time spent in parks.

Income Statement for Water Fund:

Income in YTD is worse than budget by \$88,835. Operations & Maintenance are higher than budget due to Fire Hydrant replacements (Norburg \$52,500) and Loop Road paving (Norburg \$16,343). Contract Services are higher than budget due to the Water/Wastewater Study expenses.

Income Statement for Wastewater Fund:

Income in YTD is worse than budget by \$102,792. Contract Services are higher than budget due to the Water/Wastewater Study expenses. Interest expense is high due to repayment of the wastewater interfund loan.

Income Statement for Employee Housing Fund:

Income in YTD is worse than budget by \$14,257 due to more time spent on repairs /maintenance, as well as expenses associated with the Meadowstone condo purchase.

Income Statement for Electric Fund:

Income in YTD is better than budget by \$84,594. Operations & Maintenance are higher than budget due to the Loop Road Project (Norburg \$95,650, CED \$35,341). Investment income includes the repayment of the Wastewater and Snow Removal interfund loans.

Period Ending 10/31/25 Finances

Income Statement for Cable Fund:

Income YTD is worse than budget by \$1,029.

Income Statement for Snow Removal Fund:

Income in YTD is better than budget by \$23,125 due to receiving our first installment of contract revenue. Operations & Maintenance expenses were high due to equipment maintenance / repair costs. Interest expense is high due to repayment of the snow removal interfund loan.

Income Statement for Propane Fund:

Income in YTD is better than budget by \$96,907.

Income Statement for Solid Waste Fund:

Income in YTD is worse than budget by \$6,651. Operations & Maintenance expenses were high due to an increase in waste removal costs associated with more pickups.

Balance Sheet - Consolidated

October 31, 2025

	Actual <u>October, 2025</u>	Budget <u>October, 2025</u>	<u>Variance</u>
<u>ASSETS</u>			
Current Assets - Funds			
Total Operating	1,482,141.95	1,388,711.00	93,430.95
Total KVFD Reserve	163,182.29	160,720.00	2,462.29
Total Restricted	690,223.49	682,756.00	7,467.49
Total Capital Reserve	3,041,189.93	3,523,304.00	(482,114.07)
Total Current Assets - Funds	5,376,737.66	5,755,491.00	(378,753.34)
Current Assets - Other			
Total Accounts Receivable, net	996,495.34	1,120,185.00	(123,689.66)
Total Materials & Supplies	416,704.77	227,000.00	189,704.77
Total Prepaid Expenses	241,306.28	152,000.00	89,306.28
Total Current Assets - Other	1,654,506.39	1,499,185.00	155,321.39
Capital Assets			
Total Buildings	13,360,124.70	12,740,136.00	619,988.70
Total Generation Equipment	16,932,337.03	16,932,337.00	0.03
Total Intangible Assets	15,854,083.31	15,854,083.00	0.31
Total General Plant & Other	43,936,699.54	43,936,700.00	(0.46)
Total Construction in Progress	6,945,834.07	6,509,284.00	436,550.07
Total Less: Accumulated Depreciation	(35,624,376.81)	(35,622,625.00)	(1,751.81)
Total Capital Assets	61,404,701.84	60,349,915.00	1,054,786.84
Non-Current Assets			
Total Capitalized Interest Bond Proceeds	0.00	0.00	0.00
Total Restricted Funds	0.00	0.00	0.00
Total Unamortized Debt Expenses, net	2,468,653.86	2,467,898.00	755.86
Total Other Non-Current Assets	0.00	0.00	0.00
Total Non-Current Assets	2,468,653.86	2,467,898.00	755.86
Deferred Outflows			
Total Deferred Outflows	605,737.98	605,738.00	(0.02)
Total Deferred Outflows	605,737.98	605,738.00	(0.02)
Total Assets	70,904,599.75	70,072,489.00	832,110.75
Total Assets and Deferred Outflows	71,510,337.73	70,678,227.00	832,110.73
<u>LIABILITIES</u>			
Current Liabilities			
Total Accounts Payable	152,890.59	323,375.00	(170,484.41)
Total Accrued Interest Payable	118,760.44	127,750.00	(8,989.56)
Total Customer Deposits	13,283.13	0.00	13,283.13
Total Current Portion of Long-Term Debt	1,687,987.56	1,687,988.00	(0.44)
Total Other Current Liabilities*	875,990.46	865,100.00	10,890.46
Total Current Liabilities	2,848,912.18	3,004,213.00	(155,300.82)
Non-Current Liabilities			
Total Long-term Debt, less Current Portion	43,996,011.23	43,996,011.00	0.23
Total Installment Loans	6,428,164.37	6,092,506.00	335,658.37
Total Unearned Revenues	320,571.43	0.00	320,571.43
Total Net Pension Liability	1,359,824.00	1,359,824.00	0.00
Total Cushion of Credit	0.00	0.00	0.00
Total Net OPEB Liability	1,036,418.00	1,036,418.00	0.00
Total Non-Current Liabilities	53,140,989.03	52,484,759.00	656,230.03

*Other Current Liabilities: Housing Deposits, Facilities Corporation, Construction Deposits, Tax Collections Payables, Accrued Payroll, Accrued Employee PTO, Mello Roos Payable, Mello Roos Trust, Other Current and Accrued Liabilities.

Balance Sheet - Consolidated

October 31, 2025

	Actual <u>October, 2025</u>	Budget <u>October, 2025</u>	<u>Variance</u>
Deferred Inflows			
Total Deferred Inflows	1,257,371.99	0.00	1,257,371.99
Total Deferred Inflows	1,257,371.99	0.00	1,257,371.99
Total Liabilities	55,989,901.21	55,488,972.00	500,929.21
Total Liabilities and Deferred Inflows	57,247,273.20	55,488,972.00	1,758,301.20
 <u>EQUITY</u>			
Net Assets			
Total Restricted for Debt Service	0.00	0.00	0.00
Total Unrestricted	14,263,064.53	14,011,178.39	251,886.14
Total Net Assets	14,263,064.53	14,011,178.39	251,886.14
Total Equity	14,263,064.53	14,011,178.39	251,886.14
 Total Liabilities, Deferred Inflows, and Equity	 71,510,337.73	69,500,150.39	2,010,187.34

Database: Insight Production

Report:D:\Homedir\PCS\Reports\ClientCustom\Calendar Combined Balance.rpt

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Last Modified: 10/13/2017

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Balance Sheet - Consolidated

October 31, 2025

			Actual	Budget	
			<u>October, 2025</u>	<u>October, 2025</u>	<u>Variance</u>
<u>ASSETS</u>					
Current Assets - Funds					
01	0	13180	(201,392.30)	1,388,711.00	(1,590,103.30)
02	0	13180	0.00	0.00	0.00
10	0	13180	35,091.07	0.00	35,091.07
20	0	13180	(252,376.52)	0.00	(252,376.52)
40	0	13180	(15,143.25)	0.00	(15,143.25)
50	0	13180	1,041,919.24	0.00	1,041,919.24
60	0	13180	(986.15)	0.00	(986.15)
70	0	13180	148,556.95	0.00	148,556.95
80	0	13180	512,169.88	0.00	512,169.88
90	0	13180	129,642.94	0.00	129,642.94
13180	Cash - 5 Star - Revenue Account		1,397,481.86	1,388,711.00	8,770.86
Total Operating			1,397,481.86	1,388,711.00	8,770.86
Total Current Assets - Funds			1,397,481.86	1,388,711.00	8,770.86
Total Assets			1,397,481.86	1,388,711.00	8,770.86
Total Assets and Deferred Outflows			1,397,481.86	1,388,711.00	8,770.86
Total Liabilities, Deferred Inflows, and Equity			0.00	0.00	0.00

Database: Insight Production	Report: D:\Homedir\PCS\Reports\ClientCustom\Calendar Combined Balance.rpt
Parameters: {GIAcct.AcctType} in ["A", "L", "Q"] and	Last Modified: 10/13/2017
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Funds
01 = General
10 = Water
20 = Wastewater
40 = Housing
50 = Electric
60 = Cable
70 = Snow Removal
80 = Propane
90 = Solid Waste

Budget Income Statement - Combined

October 31, 2025	-----Month Totals-----				-----Year to Date Totals-----			
	This Year October	Budget October	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
Commercial	86,803.03	88,710.00	(1,906.97)	-2.15%	276,449.09	296,520.00	(20,070.91)	-6.77%
Commercial Base Rates	266,614.54	267,159.00	(544.46)	-0.20%	1,024,103.59	1,068,636.00	(44,532.41)	-4.17%
Residential	102,615.29	109,360.00	(6,744.71)	-6.17%	425,601.48	412,058.00	13,543.48	3.29%
Residential Base Rates	182,391.55	176,614.00	5,777.55	3.27%	707,952.07	706,456.00	1,496.07	0.21%
KMPUD Internal Usage	65,553.37	64,359.00	1,194.37	1.86%	244,545.42	234,834.00	9,711.42	4.14%
Meter Charges	9,791.31	8,235.00	1,556.31	18.90%	35,253.77	32,940.00	2,313.77	7.02%
Property Taxes	82,340.00	82,340.00	0.00	0.00%	329,360.00	329,360.00	0.00	0.00%
Other	171,672.41	14,052.00	157,620.41	1,121.69%	219,025.23	56,208.00	162,817.23	289.67%
Operating Revenues	967,781.50	810,829.00	156,952.50	19.36%	3,262,290.65	3,137,012.00	125,278.65	3.99%
Cost of Goods Sold	85,640.06	94,331.00	(8,690.94)	-9.21%	244,296.16	261,374.00	(17,077.84)	-6.53%
Salaries and Wages	139,781.76	154,719.00	(14,937.24)	-9.65%	501,775.85	608,096.20	(106,320.35)	-17.48%
Payroll Taxes & EE Benefits	66,917.47	83,317.00	(16,399.53)	-19.68%	311,410.97	326,171.00	(14,760.03)	-4.53%
Operations & Maintenance	107,816.11	95,106.00	12,710.11	13.36%	573,418.24	368,274.00	205,144.24	55.70%
Contract Services	50,751.20	5,050.00	45,701.20	904.97%	125,632.05	82,400.00	43,232.05	52.47%
Operating Expenses	37,590.09	52,394.00	(14,803.91)	-28.25%	155,774.21	197,299.00	(41,524.79)	-21.05%
G & A Allocations	0.00	0.00	0.00	na	0.00	(1,927.00)	1,927.00	-100.00%
Internal Allocations	46,882.18	47,795.00	(912.82)	-1.91%	176,468.17	166,173.00	10,295.17	6.20%
Board of Directors	10,928.48	10,805.00	123.48	1.14%	43,713.92	43,219.00	494.92	1.15%
Depreciation	183,706.93	182,887.00	819.93	0.45%	731,845.32	731,548.00	297.32	0.04%
Operating Expenses	730,014.28	726,404.00	3,610.28	0.50%	2,864,334.89	2,782,627.20	81,707.69	2.94%
Total Operating	237,767.22	84,425.00	153,342.22	181.63%	397,955.76	354,384.80	43,570.96	12.29%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	10,002.95	0.00	10,002.95	na	150,765.82	0.00	150,765.82	na
Other	13,922.00	0.00	13,922.00	na	13,997.00	0.00	13,997.00	na
Non-Operating Revenues	23,924.95	0.00	23,924.95	na	164,762.82	0.00	164,762.82	na
Interest Expense	150,119.70	129,680.00	20,439.70	15.76%	699,150.16	529,634.00	169,516.16	32.01%
Amortization	36,374.42	36,200.00	174.42	0.48%	145,497.66	144,800.00	697.66	0.48%
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	186,494.12	165,880.00	20,614.12	12.43%	844,647.82	674,434.00	170,213.82	25.24%
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	(162,569.17)	(165,880.00)	3,310.83	2.00%	(679,885.00)	(674,434.00)	(5,451.00)	-0.81%
	75,198.05	(81,455.00)	156,653.05	192.32%	(281,929.24)	(320,049.20)	38,119.96	11.91%

Budget Income Statement - General Fund

	-----Month Totals-----				-----Year to Date Totals-----			
	This Year October	Budget October	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
October 31, 2025								
1 - General & Admin								
Property Taxes	82,340.00	82,340.00	0.00	0.00%	329,360.00	329,360.00	0.00	0.00%
Other	97.43	0.00	97.43	na	574.72	0.00	574.72	na
Operating Revenues	82,437.43	82,340.00	97.43	0.12%	329,934.72	329,360.00	574.72	0.17%
Salaries and Wages	48,040.99	58,001.00	(9,960.01)	-17.17%	221,527.41	243,575.00	(22,047.59)	-9.05%
Payroll Taxes & EE Benefits	42,947.31	42,811.00	136.31	0.32%	196,473.87	174,293.00	22,180.87	12.73%
Operations & Maintenance	9,027.41	4,900.00	4,127.41	84.23%	17,570.96	19,600.00	(2,029.04)	-10.35%
Contract Services	47,038.00	1,000.00	46,038.00	4,603.80%	88,010.65	64,200.00	23,810.65	37.09%
Operating Expenses	33,154.86	44,264.00	(11,109.14)	-25.10%	137,194.34	173,429.00	(36,234.66)	-20.89%
G & A Allocations	(193,682.63)	(164,424.00)	(29,258.63)	17.79%	(706,559.47)	(720,959.00)	14,399.53	-2.00%
Internal Allocations	2,643.00	2,643.00	0.00	0.00%	2,643.00	2,643.00	0.00	0.00%
Board of Directors	10,928.48	10,805.00	123.48	1.14%	43,713.92	43,219.00	494.92	1.15%
Operating Expenses	97.42	0.00	97.42	na	574.68	0.00	574.68	na
Total Operating	82,340.01	82,340.00	0.01	0.00%	329,360.04	329,360.00	0.04	0.00%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	0.00	0.00	0.00	na	0.00	0.00	0.00	na
NET INCOME (LOSS)	82,340.01	82,340.00	0.01	0.00%	329,360.04	329,360.00	0.04	0.00%

Budget Income Statement - General Fund

October 31, 2025	Month Totals				Year to Date Totals			
	This Year October	Budget October	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
2 - Fire Department								
Other	8,641.51	5,630.00	3,011.51	53.49%	26,501.89	22,520.00	3,981.89	17.68%
Operating Revenues	8,641.51	5,630.00	3,011.51	53.49%	26,501.89	22,520.00	3,981.89	17.68%
Salaries and Wages	0.00	146.00	(146.00)	-100.00%	0.00	584.00	(584.00)	-100.00%
Payroll Taxes & EE Benefits	0.00	77.00	(77.00)	-100.00%	0.00	317.00	(317.00)	-100.00%
Operations & Maintenance	13,363.73	11,050.00	2,313.73	20.94%	(2,831.45)	44,200.00	(47,031.45)	-106.41%
Contract Services	447.50	0.00	447.50	na	673.91	0.00	673.91	na
Operating Expenses	529.22	910.00	(380.78)	-41.84%	2,111.32	3,640.00	(1,528.68)	-42.00%
G & A Allocations	16,075.66	13,647.00	2,428.66	17.80%	58,644.44	57,913.00	731.44	1.26%
Internal Allocations	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Depreciation	6,094.22	4,500.00	1,594.22	35.43%	24,376.90	18,000.00	6,376.90	35.43%
Operating Expenses	36,510.33	30,330.00	6,180.33	20.38%	82,975.12	124,654.00	(41,678.88)	-33.44%
Total Operating	(27,868.82)	(24,700.00)	(3,168.82)	12.83%	(56,473.23)	(102,134.00)	45,660.77	-44.71%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	0.00	0.00	0.00	na	0.00	0.00	0.00	na
NET INCOME (LOSS)	(27,868.82)	(24,700.00)	(3,168.82)	12.83%	(56,473.23)	(102,134.00)	45,660.77	-44.71%

Budget Income Statement - General Fund

	-----Month Totals-----				-----Year to Date Totals-----			
	This Year October	Budget October	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
October 31, 2025								
<u>3 - Parks & Recreation</u>								
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Operating Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Salaries and Wages	0.00	0.00	0.00	na	1,082.29	1,206.00	(123.71)	-10.26%
Payroll Taxes & EE Benefits	0.00	0.00	0.00	na	434.04	663.00	(228.96)	-34.53%
Operations & Maintenance	0.00	0.00	0.00	na	0.00	900.00	(900.00)	-100.00%
Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
G & A Allocations	1,936.83	1,644.00	292.83	17.81%	7,065.60	7,209.00	(143.40)	-1.99%
Internal Allocations	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Depreciation	140.74	141.00	(0.26)	-0.18%	562.96	564.00	(1.04)	-0.18%
Operating Expenses	2,077.57	1,785.00	292.57	16.39%	9,144.89	10,542.00	(1,397.11)	-13.25%
Total Operating	(2,077.57)	(1,785.00)	(292.57)	16.39%	(9,144.89)	(10,542.00)	1,397.11	-13.25%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	0.00	0.00	0.00	na	0.00	0.00	0.00	na
NET INCOME (LOSS)	(2,077.57)	(1,785.00)	(292.57)	16.39%	(9,144.89)	(10,542.00)	1,397.11	-13.25%

Budget Income Statement - Water Fund

October 31, 2025	Month Totals				Year to Date Totals			
	This Year October	Budget October	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
0 - Default								
Commercial	4,559.37	3,676.00	883.37	24.03%	19,131.14	14,437.00	4,694.14	32.51%
Commercial Base Rates	22,481.16	22,835.00	(353.84)	-1.55%	83,350.77	91,340.00	(7,989.23)	-8.75%
Residential	3,226.17	5,608.00	(2,381.83)	-42.47%	25,832.44	34,775.00	(8,942.56)	-25.72%
Residential Base Rates	28,318.70	28,138.00	180.70	0.64%	108,695.19	112,552.00	(3,856.81)	-3.43%
KMPUD Internal Usage	77.70	0.00	77.70	na	377.58	0.00	377.58	na
Meter Charges	5,250.84	3,792.00	1,458.84	38.47%	16,899.85	15,168.00	1,731.85	11.42%
Other	9,038.31	500.00	8,538.31	1,707.66%	11,188.05	2,000.00	9,188.05	459.40%
Operating Revenues	72,952.25	64,549.00	8,403.25	13.02%	265,475.02	270,272.00	(4,796.98)	-1.77%
Salaries and Wages	18,036.05	11,092.00	6,944.05	62.60%	60,361.14	46,174.00	14,187.14	30.73%
Payroll Taxes & EE Benefits	7,795.55	6,372.00	1,423.55	22.34%	30,516.35	27,123.00	3,393.35	12.51%
Operations & Maintenance	17,762.72	2,349.00	15,413.72	656.18%	98,642.04	12,546.00	86,096.04	686.24%
Contract Services	1,796.40	2,500.00	(703.60)	-28.14%	17,818.04	10,000.00	7,818.04	78.18%
Operating Expenses	867.17	1,500.00	(632.83)	-42.19%	4,048.67	6,000.00	(1,951.33)	-32.52%
G & A Allocations	33,894.46	28,774.00	5,120.46	17.80%	123,647.91	126,168.00	(2,520.09)	-2.00%
Internal Allocations	2,330.26	6,103.00	(3,772.74)	-61.82%	7,763.84	22,993.00	(15,229.16)	-66.23%
Depreciation	8,906.56	8,334.00	572.56	6.87%	35,631.45	33,336.00	2,295.45	6.89%
Operating Expenses	91,389.17	67,024.00	24,365.17	36.35%	378,429.44	284,340.00	94,089.44	33.09%
Total Operating	(18,436.92)	(2,475.00)	(15,961.92)	644.93%	(112,954.42)	(14,068.00)	(98,886.42)	702.92%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	1,328.05	0.00	1,328.05	na	5,799.67	0.00	5,799.67	na
Other	4,252.00	0.00	4,252.00	na	4,252.00	0.00	4,252.00	na
Non-Operating Revenues	5,580.05	0.00	5,580.05	na	10,051.67	0.00	10,051.67	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	5,580.05	0.00	5,580.05	na	10,051.67	0.00	10,051.67	na
NET INCOME (LOSS)	(12,856.87)	(2,475.00)	(10,381.87)	419.47%	(102,902.75)	(14,068.00)	(88,834.75)	631.47%

Budget Income Statement - Wastewater Fund

October 31, 2025	Month Totals				Year to Date Totals			
	This Year October	Budget October	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
0 - Default								
Commercial	11,457.70	12,219.00	(761.30)	-6.23%	59,017.48	61,979.00	(2,961.52)	-4.78%
Commercial Base Rates	44,113.42	44,293.00	(179.58)	-0.41%	155,593.00	177,172.00	(21,579.00)	-12.18%
Residential	8,859.54	14,934.00	(6,074.46)	-40.68%	71,753.44	75,752.00	(3,998.56)	-5.28%
Residential Base Rates	47,772.05	47,692.00	80.05	0.17%	191,038.31	190,768.00	270.31	0.14%
KMPUD Internal Usage	146.43	0.00	146.43	na	844.30	0.00	844.30	na
Meter Charges	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Other	736.65	625.00	111.65	17.86%	2,793.03	2,500.00	293.03	11.72%
Operating Revenues	113,085.79	119,763.00	(6,677.21)	-5.58%	481,039.56	508,171.00	(27,131.44)	-5.34%
Salaries and Wages	17,390.30	30,279.00	(12,888.70)	-42.57%	76,463.94	123,729.00	(47,265.06)	-38.20%
Payroll Taxes & EE Benefits	7,581.42	17,065.00	(9,483.58)	-55.57%	36,984.70	71,441.00	(34,456.30)	-48.23%
Operations & Maintenance	10,126.00	15,250.00	(5,124.00)	-33.60%	64,091.93	61,000.00	3,091.93	5.07%
Contract Services	1,469.30	1,250.00	219.30	17.54%	15,777.45	7,000.00	8,777.45	125.39%
Operating Expenses	239.66	300.00	(60.34)	-20.11%	1,173.64	1,200.00	(26.36)	-2.20%
G & A Allocations	33,894.46	28,774.00	5,120.46	17.80%	123,647.91	126,168.00	(2,520.09)	-2.00%
Internal Allocations	40,323.24	33,547.00	6,776.24	20.20%	162,882.19	129,819.00	33,063.19	25.47%
Depreciation	23,230.93	25,000.00	(1,769.07)	-7.08%	92,928.65	100,000.00	(7,071.35)	-7.07%
Operating Expenses	134,255.31	151,465.00	(17,209.69)	-11.36%	573,950.41	620,357.00	(46,406.59)	-7.48%
Total Operating	(21,169.52)	(31,702.00)	10,532.48	-33.22%	(92,910.85)	(112,186.00)	19,275.15	-17.18%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	1,537.53	0.00	1,537.53	na	7,041.72	0.00	7,041.72	na
Other	2,286.00	0.00	2,286.00	na	2,286.00	0.00	2,286.00	na
Non-Operating Revenues	3,823.53	0.00	3,823.53	na	9,327.72	0.00	9,327.72	na
Interest Expense	27,824.32	0.00	27,824.32	na	131,394.37	0.00	131,394.37	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	27,824.32	0.00	27,824.32	na	131,394.37	0.00	131,394.37	na
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	(24,000.79)	0.00	(24,000.79)	na	(122,066.65)	0.00	(122,066.65)	na
NET INCOME (LOSS)	(45,170.31)	(31,702.00)	(13,468.31)	42.48%	(214,977.50)	(112,186.00)	(102,791.50)	91.63%

Budget Income Statement - Employee Housing Fund

	-----Month Totals-----				-----Year to Date Totals-----			
	This Year October	Budget October	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
0 - Default								
Other	7,834.12	5,000.00	2,834.12	56.68%	28,620.12	20,000.00	8,620.12	43.10%
Operating Revenues	7,834.12	5,000.00	2,834.12	56.68%	28,620.12	20,000.00	8,620.12	43.10%
Salaries and Wages	781.48	402.00	379.48	94.40%	5,306.84	1,608.00	3,698.84	230.03%
Payroll Taxes & EE Benefits	166.69	214.00	(47.31)	-22.11%	2,370.15	877.00	1,493.15	170.26%
Operations & Maintenance	2,109.64	1,667.00	442.64	26.55%	12,092.86	6,668.00	5,424.86	81.36%
Contract Services	0.00	0.00	0.00	na	2,960.00	0.00	2,960.00	na
Operating Expenses	0.00	0.00	0.00	na	4,600.00	0.00	4,600.00	na
G & A Allocations	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Internal Allocations	500.32	876.00	(375.68)	-42.89%	1,233.82	3,410.00	(2,176.18)	-63.82%
Depreciation	5,914.16	4,167.00	1,747.16	41.93%	20,212.21	16,668.00	3,544.21	21.26%
Operating Expenses	9,472.29	7,326.00	2,146.29	29.30%	48,775.88	29,231.00	19,544.88	66.86%
Total Operating	(1,638.17)	(2,326.00)	687.83	-29.57%	(20,155.76)	(9,231.00)	(10,924.76)	118.35%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	33.49	0.00	33.49	na	146.26	0.00	146.26	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Revenues	33.49	0.00	33.49	na	146.26	0.00	146.26	na
Interest Expense	2,079.16	130.00	1,949.16	1,499.35%	3,998.64	520.00	3,478.64	668.97%
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	2,079.16	130.00	1,949.16	1,499.35%	3,998.64	520.00	3,478.64	668.97%
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	(2,045.67)	(130.00)	(1,915.67)	1,473.59%	(3,852.38)	(520.00)	(3,332.38)	640.84%
NET INCOME (LOSS)	(3,683.84)	(2,456.00)	(1,227.84)	49.99%	(24,008.14)	(9,751.00)	(14,257.14)	146.21%

Budget Income Statement - Electricity Fund

October 31, 2025	Month Totals				Year to Date Totals			
	This Year October	Budget October	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
0 - Default								
Commercial	40,965.62	36,769.00	4,196.62	11.41%	137,079.34	133,921.00	3,158.34	2.36%
Commercial Base Rates	186,783.96	185,799.00	984.96	0.53%	731,519.82	743,196.00	(11,676.18)	-1.57%
Residential	25,445.61	29,248.00	(3,802.39)	-13.00%	130,666.57	106,529.00	24,137.57	22.66%
Residential Base Rates	93,826.40	88,604.00	5,222.40	5.89%	358,535.85	354,416.00	4,119.85	1.16%
KMPUD Internal Usage	58,339.31	58,392.00	(52.69)	-0.09%	231,647.42	227,289.00	4,358.42	1.92%
Meter Charges	2,757.24	2,636.00	121.24	4.60%	10,994.62	10,544.00	450.62	4.27%
Other	780.51	1,030.00	(249.49)	-24.22%	1,726.74	4,120.00	(2,393.26)	-58.09%
Operating Revenues	408,898.65	402,478.00	6,420.65	1.60%	1,602,170.36	1,580,015.00	22,155.36	1.40%
Cost of Goods Sold	50,010.24	47,605.00	2,405.24	5.05%	170,647.43	148,466.00	22,181.43	14.94%
Salaries and Wages	27,250.12	24,121.00	3,129.12	12.97%	69,703.53	100,155.20	(30,451.67)	-30.40%
Payroll Taxes & EE Benefits	0.00	0.00	0.00	na	12,557.30	0.00	12,557.30	na
Operations & Maintenance	21,640.13	28,090.00	(6,449.87)	-22.96%	233,080.51	112,360.00	120,720.51	107.44%
Contract Services	0.00	300.00	(300.00)	-100.00%	392.00	1,200.00	(808.00)	-67.33%
Operating Expenses	1,257.34	1,250.00	7.34	0.59%	5,029.40	5,000.00	29.40	0.59%
G & A Allocations	39,898.62	33,872.00	6,026.62	17.79%	145,551.25	148,519.00	(2,967.75)	-2.00%
Internal Allocations	264.20	265.00	(0.80)	-0.30%	264.20	263.00	1.20	0.46%
Depreciation	125,417.84	127,250.00	(1,832.16)	-1.44%	502,118.11	509,000.00	(6,881.89)	-1.35%
Operating Expenses	265,738.49	262,753.00	2,985.49	1.14%	1,139,343.73	1,024,963.20	114,380.53	11.16%
Total Operating	143,160.16	139,725.00	3,435.16	2.46%	462,826.63	555,051.80	(92,225.17)	-16.62%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	4,409.39	0.00	4,409.39	na	127,244.92	0.00	127,244.92	na
Other	6,380.00	0.00	6,380.00	na	6,455.00	0.00	6,455.00	na
Non-Operating Revenues	10,789.39	0.00	10,789.39	na	133,699.92	0.00	133,699.92	na
Interest Expense	118,760.44	127,750.00	(8,989.56)	-7.04%	477,805.66	521,623.00	(43,817.34)	-8.40%
Amortization	36,374.42	36,200.00	174.42	0.48%	145,497.66	144,800.00	697.66	0.48%
Non-Operating Expenses	155,134.86	163,950.00	(8,815.14)	-5.38%	623,303.32	666,423.00	(43,119.68)	-6.47%
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	(144,345.47)	(163,950.00)	19,604.53	-11.96%	(489,603.40)	(666,423.00)	176,819.60	-26.53%
NET INCOME (LOSS)	(1,185.31)	(24,225.00)	23,039.69	-95.11%	(26,776.77)	(111,371.20)	84,594.43	-75.96%

Budget Income Statement - Cable TV Fund

	-----Month Totals-----				-----Year to Date Totals-----			
	This Year October	Budget October	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
0 - Default								
Other	923.12	1,167.00	(243.88)	-20.90%	3,692.48	4,668.00	(975.52)	-20.90%
Operating Revenues	923.12	1,167.00	(243.88)	-20.90%	3,692.48	4,668.00	(975.52)	-20.90%
Salaries and Wages	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Payroll Taxes & EE Benefits	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Operations & Maintenance	0.00	50.00	(50.00)	-100.00%	0.00	200.00	(200.00)	-100.00%
Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
G & A Allocations	968.41	822.00	146.41	17.81%	3,532.79	3,604.00	(71.21)	-1.98%
Internal Allocations	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Depreciation	126.29	45.00	81.29	180.64%	505.14	180.00	325.14	180.63%
Operating Expenses	1,094.70	917.00	177.70	19.38%	4,037.93	3,984.00	53.93	1.35%
Total Operating	(171.58)	250.00	(421.58)	-168.63%	(345.45)	684.00	(1,029.45)	-150.50%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	0.00	0.00	0.00	na	0.00	0.00	0.00	na
NET INCOME (LOSS)	(171.58)	250.00	(421.58)	-168.63%	(345.45)	684.00	(1,029.45)	-150.50%

Budget Income Statement - Snow Removal Fund

October 31, 2025	Month Totals				Year to Date Totals			
	This Year October	Budget October	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
0 - Default								
KMPUD Internal Usage	3,964.00	3,964.00	0.00	0.00%	3,964.00	3,964.00	0.00	0.00%
Other	142,479.57	0.00	142,479.57	na	142,479.57	0.00	142,479.57	na
Operating Revenues	146,443.57	3,964.00	142,479.57	3,594.34%	146,443.57	3,964.00	142,479.57	3,594.34%
Salaries and Wages	22,642.15	14,768.00	7,874.15	53.32%	45,067.16	27,425.00	17,642.16	64.33%
Payroll Taxes & EE Benefits	4,391.95	7,845.00	(3,453.05)	-44.02%	14,956.37	14,814.00	142.37	0.96%
Operations & Maintenance	14,234.16	15,500.00	(1,265.84)	-8.17%	72,703.23	40,000.00	32,703.23	81.76%
Contract Services	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Operating Expenses	1,516.84	3,500.00	(1,983.16)	-56.66%	1,516.84	5,350.00	(3,833.16)	-71.65%
G & A Allocations	21,886.14	18,580.00	3,306.14	17.79%	79,841.21	81,468.00	(1,626.79)	-2.00%
Internal Allocations	0.00	2,957.00	(2,957.00)	-100.00%	0.00	3,107.00	(3,107.00)	-100.00%
Depreciation	8,001.58	7,500.00	501.58	6.69%	32,006.39	30,000.00	2,006.39	6.69%
Operating Expenses	72,672.82	70,650.00	2,022.82	2.86%	246,091.20	202,164.00	43,927.20	21.73%
Total Operating	73,770.75	(66,686.00)	140,456.75	-210.62%	(99,647.63)	(198,200.00)	98,552.37	-49.72%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	976.96	0.00	976.96	na	3,032.70	0.00	3,032.70	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Revenues	976.96	0.00	976.96	na	3,032.70	0.00	3,032.70	na
Interest Expense	1,455.78	1,800.00	(344.22)	-19.12%	85,951.49	7,491.00	78,460.49	1,047.40%
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	1,455.78	1,800.00	(344.22)	-19.12%	85,951.49	7,491.00	78,460.49	1,047.40%
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	(478.82)	(1,800.00)	1,321.18	-73.40%	(82,918.79)	(7,491.00)	(75,427.79)	1,006.91%
NET INCOME (LOSS)	73,291.93	(68,486.00)	141,777.93	-207.02%	(182,566.42)	(205,691.00)	23,124.58	-11.24%

Budget Income Statement - Propane Fund

October 31, 2025	Month Totals				Year to Date Totals			
	This Year October	Budget October	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
0 - Default								
Commercial	25,674.89	36,046.00	(10,371.11)	-28.77%	52,442.53	86,183.00	(33,740.47)	-39.15%
Commercial Base Rates	13,236.00	14,232.00	(996.00)	-7.00%	53,640.00	56,928.00	(3,288.00)	-5.78%
Residential	34,158.91	28,703.00	5,455.91	19.01%	73,671.53	71,534.00	2,137.53	2.99%
Residential Base Rates	12,474.40	12,180.00	294.40	2.42%	49,682.72	48,720.00	962.72	1.98%
KMPUD Internal Usage	3,025.93	2,003.00	1,022.93	51.07%	7,712.12	3,581.00	4,131.12	115.36%
Meter Charges	1,783.23	1,807.00	(23.77)	-1.32%	7,359.30	7,228.00	131.30	1.82%
Other	1,011.04	0.00	1,011.04	na	1,178.63	0.00	1,178.63	na
Operating Revenues	91,364.40	94,971.00	(3,606.60)	-3.80%	245,686.83	274,174.00	(28,487.17)	-10.39%
Cost of Goods Sold	35,629.82	46,726.00	(11,096.18)	-23.75%	73,648.73	112,908.00	(39,259.27)	-34.77%
Salaries and Wages	4,483.81	14,097.00	(9,613.19)	-68.19%	15,353.10	56,388.00	(41,034.90)	-72.77%
Payroll Taxes & EE Benefits	3,647.48	7,969.00	(4,321.52)	-54.23%	14,126.13	32,685.00	(18,558.87)	-56.78%
Operations & Maintenance	885.45	1,150.00	(264.55)	-23.00%	8,417.74	19,400.00	(10,982.26)	-56.61%
Contract Services	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Operating Expenses	25.00	670.00	(645.00)	-96.27%	100.00	2,680.00	(2,580.00)	-96.27%
G & A Allocations	36,993.38	31,405.00	5,588.38	17.79%	134,952.86	137,703.00	(2,750.14)	-2.00%
Internal Allocations	556.96	1,140.00	(583.04)	-51.14%	1,416.92	3,674.00	(2,257.08)	-61.43%
Depreciation	5,417.41	5,500.00	(82.59)	-1.50%	21,674.71	22,000.00	(325.29)	-1.48%
Operating Expenses	87,639.31	108,657.00	(21,017.69)	-19.34%	269,690.19	387,438.00	(117,747.81)	-30.39%
Total Operating	3,725.09	(13,686.00)	17,411.09	-127.22%	(24,003.36)	(113,264.00)	89,260.64	-78.81%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	1,521.09	0.00	1,521.09	na	6,642.69	0.00	6,642.69	na
Other	1,004.00	0.00	1,004.00	na	1,004.00	0.00	1,004.00	na
Non-Operating Revenues	2,525.09	0.00	2,525.09	na	7,646.69	0.00	7,646.69	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	2,525.09	0.00	2,525.09	na	7,646.69	0.00	7,646.69	na
NET INCOME (LOSS)	6,250.18	(13,686.00)	19,936.18	-145.67%	(16,356.67)	(113,264.00)	96,907.33	-85.56%

Budget Income Statement - Solid Waste Fund

	-----Month Totals-----				-----Year to Date Totals-----			
	This Year October	Budget October	Variance Dollar	Variance Percent	This Year YTD	Budget YTD	Variance Dollar	Variance Percent
October 31, 2025								
0 - Default								
Commercial	4,145.45	0.00	4,145.45	na	8,778.60	0.00	8,778.60	na
Residential	30,925.06	30,867.00	58.06	0.19%	123,677.50	123,468.00	209.50	0.17%
Other	130.15	100.00	30.15	30.15%	270.00	400.00	(130.00)	-32.50%
Operating Revenues	35,200.66	30,967.00	4,233.66	13.67%	132,726.10	123,868.00	8,858.10	7.15%
Salaries and Wages	1,156.86	1,813.00	(656.14)	-36.19%	6,910.44	7,252.00	(341.56)	-4.71%
Payroll Taxes & EE Benefits	387.07	964.00	(576.93)	-59.85%	2,992.06	3,958.00	(965.94)	-24.40%
Operations & Maintenance	18,666.87	15,100.00	3,566.87	23.62%	69,650.42	51,400.00	18,250.42	35.51%
Contract Services	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
G & A Allocations	8,134.67	6,906.00	1,228.67	17.79%	29,675.50	30,280.00	(604.50)	-2.00%
Internal Allocations	264.20	264.00	0.20	0.08%	264.20	264.00	0.20	0.08%
Depreciation	457.20	450.00	7.20	1.60%	1,828.80	1,800.00	28.80	1.60%
Operating Expenses	29,066.87	25,497.00	3,569.87	14.00%	111,321.42	94,954.00	16,367.42	17.24%
Total Operating	6,133.79	5,470.00	663.79	12.14%	21,404.68	28,914.00	(7,509.32)	-25.97%
Contribution Revenues	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Investment Income	196.44	0.00	196.44	na	857.86	0.00	857.86	na
Other	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Revenues	196.44	0.00	196.44	na	857.86	0.00	857.86	na
Interest Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Amortization	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Non-Operating Expenses	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 Pension Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 75 OPEB Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
GASB 68 & 75 Expense	0.00	0.00	0.00	na	0.00	0.00	0.00	na
Total Non-Operating	196.44	0.00	196.44	na	857.86	0.00	857.86	na
NET INCOME (LOSS)	6,330.23	5,470.00	860.23	15.73%	22,262.54	28,914.00	(6,651.46)	-23.00%

November 2025 Preliminary Income Statement

November 30, 2025	-----Month Totals-----			-----Year to Date Totals-----		
	This Year November	Budget November	Variance Dollar	This Year YTD	Budget YTD	Variance Dollar
Commercial	142,831.65	182,014.00	(39,182.35)	419,280.74	478,534.00	(59,253.26)
Commercial Base Rates	267,229.72	267,159.00	70.72	1,291,333.31	1,335,795.00	(44,461.69)
Residential	149,292.54	189,265.00	(39,972.46)	574,894.02	601,323.00	(26,428.98)
Residential Base Rates	177,724.58	176,614.00	1,110.58	885,676.65	883,070.00	2,606.65
KMPUD Internal Usage	68,947.46	86,504.00	(17,556.54)	313,492.88	321,338.00	(7,845.12)
Meter Charges	9,779.51	8,235.00	1,544.51	45,033.28	41,175.00	3,858.28
Property Taxes	82,340.00	82,340.00	0.00	411,700.00	411,700.00	0.00
Other	154,438.62	462,677.00	(308,238.38)	373,463.85	518,885.00	(145,421.15)
Operating Revenues	1,052,584.08	1,454,808.00	(402,223.92)	4,314,874.73	4,591,820.00	(276,945.27)

Cash Flow

FYE 2026												
	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26
<u>Revenue/Expenses</u>												
AR Revenue	\$ 553,459	\$ 658,120	\$ 558,245	\$ 594,125	\$ 697,850	\$ 970,045	\$ 692,780	\$ 736,282	\$ 1,100,148	\$ 888,009	\$ 419,669	\$ 699,803
Snow Removal Revenue				\$ 3,964	\$ 452,589	\$ 3,964	\$ 452,589	\$ 3,964	\$ 3,964	\$ 3,964		
Property Tax Revenue	\$92,100					\$132,500		\$396,000			\$374,500	
Operating Expenses (w/out depreciation)	(\$496,239)	(\$506,295)	(\$509,507)	(\$538,958)	(\$682,858)	(\$938,099)	(\$774,929)	(\$753,793)	(\$737,534)	(\$592,259)	(\$545,788)	(\$462,288)
Capital Expenses												
<u>Loans</u>												
RUS Interest			(\$359,005)			(\$356,281)			(\$342,009)			(\$342,894)
RUS Principal			(\$352,489)			(\$969,244)			(\$359,871)			(\$358,873)
Employee Housing Condos	(\$972)	(\$972)	(\$3,725)	(\$3,725)	(\$3,725)	(\$3,725)	(\$3,725)	(\$3,725)	(\$3,725)	(\$3,725)	(\$3,725)	(\$3,725)
Five Star Equipment Loan	(\$6,241)	(\$6,241)	(\$6,241)	(\$6,241)	(\$6,241)	(\$6,241)	(\$6,241)	(\$6,241)	(\$6,241)	(\$6,241)	(\$6,241)	(\$6,241)
Transfer in from Reserve		\$ 368,011	\$ 458,590	\$ (300,000)								
Net Changes	\$ 142,107	\$ 512,624	\$ (214,132)	\$ (250,834)	\$ 457,617	\$ (1,167,080)	\$ 360,475	\$ 372,487	\$ (345,268)	\$ 289,749	\$ 238,415	\$ (474,217)
Updated Operating Forecast	\$1,529,397	\$ 1,574,200	\$ 1,454,828	\$ 1,615,614	\$ 1,706,085	\$ 539,005	\$ 899,481	\$ 1,271,968	\$ 926,700	\$ 1,216,449	\$ 1,454,864	\$ 980,647
<u>Reserve Fund</u>												
Transfer in from Operating Cash	\$0	(\$368,011)	(\$458,590)	\$300,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Reserve Fund Interest Earned	\$12,799	\$11,656	\$10,161	\$9,872	\$10,422							
Reserve Fund Balance	\$3,536,102	\$3,179,747	\$2,731,318	\$3,041,190	\$3,051,611	\$3,051,611	\$3,051,611	\$3,051,611	\$3,051,611	\$3,051,611	\$3,051,611	\$3,051,611
LAIF Balance	\$12,022	\$12,022	\$12,022	\$12,154	\$12,154	\$12,154	\$12,154	\$12,154	\$12,154	\$12,154	\$12,154	\$12,154
Total Operating Cash	\$5,077,522	\$4,765,969	\$4,198,168	\$4,668,957	\$4,769,850	\$3,602,770	\$3,963,245	\$4,335,733	\$3,990,465	\$4,280,214	\$4,518,629	\$4,044,411
Budget	5,111,291	5,301,091	4,739,811	4,912,014	5,122,288	3,972,410	4,335,637	4,710,876	4,368,361	4,660,862	4,902,029	4,430,564
Variance to Budget	(\$33,770)	(\$535,123)	(\$541,643)	(\$243,057)	(\$352,438)	(\$369,639)	(\$372,392)	(\$375,144)	(\$377,896)	(\$380,648)	(\$383,400)	(\$386,152)

Objectives for Electric Rate Study for FY 2026 - 2031

Objectives

1. Use audited FY 2025 expenses to update electricity model from current plan
2. Include capital requirements per the Electric Master Plan
3. Adjust rates, if necessary, to meet operating profit model sufficient to meet the RUS mortgage covenants.
4. Review debt structure

Operational Fixes

1. Rate study was not specific on the transition from builder to first home occupant
 1. Builder's energy use should not be blended into first occupant's AMU
2. Incorporate Ordinance 22-01 which blends the previous owner's AMU with new owner until there is a full AMU year under the new owner.
3. Incorporate Ordinance 23-02 which changes the usage rate to \$0.24 starting Jan 1, 2024
4. Clarify that change to service panel does not affect AMU classification or cause recalculation of AMU
5. Review Residential/Commercial classification for consistency

Aspirational Objectives

1. Reduce/remove dis-incentives for installation electric heating for new homes and for conversions for existing homes that do not have a fixed EDU (i.e. prior to three AMU years of ownership)
2. Transfer the AMU benefit if a home that installed electric heating is sold to a new owner.
3. Efficient use of Public Benefits Charge and/or the ability to stop collecting if the funds exceeds a certain amount.

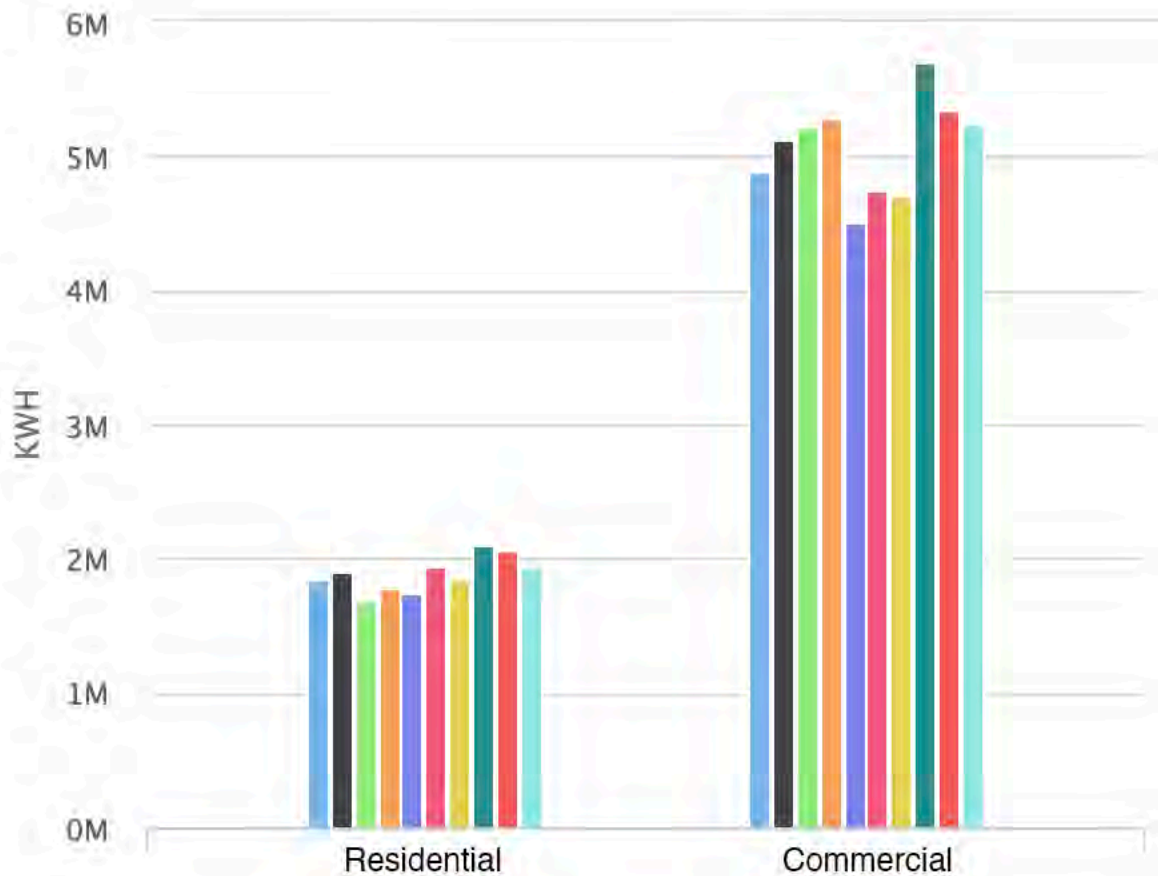
Timetable

1. January Board meeting - Seek comment on Objectives, Aspirational objectives and Timetable. Provide historical context. Present current data on usage & revenue by residential and commercial customers
2. February Board meeting - Present expense and revenue model
3. March Board meeting - Present options for any proposed changes to EDU allocations in preparation for April public hearing. Send public hearing notice post board meeting
4. April - Public hearing on rate study (either within Board meeting or separate)
5. May Board meeting - Present rate study incorporating any changes from public hearing.
6. July 1 - new rates take effect.

Current Revenue Model - Based on FY2025 Account AMUs

Type	Total Meters	Total EDU	Base Revenue	Total KWH	Usage Revenue	Total Revenue
Commercial	131	1,888.8	\$2,756,590	5,202,300	\$1,248,552	\$4,005,142
Residential	642	727.2	\$1,061,305	1,946,508	\$467,162	\$1,528,467
SUMMARY	773	2,616.0	\$3,817,895	7,148,808	\$1,715,714	\$5,533,609

FY 2015-2024 Electric Sales (KWH)





33540 Loop Road
PO Box 247
Kirkwood, CA 95646
(209) 258-4444
kmpud.com

Special Notice

Name
Address
City, State
Zip

Kirkwood Location

July 20, 2021

Dear First_name,

The KMPUD Board of Directors has held five Board meetings and three public hearings on proposed changes to electric rates. Each public hearing generated a variety of comments from our community and, in response, the Board heard and considered those suggestions and made many changes to both the rates and the rate structure. Also, new information about availability of property tax revenue to the electric department required a 6% increase in revenues. Each of these changes was incorporated in three communications to customers, estimating how the changes would affect each customer's annual electric costs. This letter reflects the final decision of the Board after carefully considering your input and suggestions.

On Saturday July 12, the Board adopted new electric rates that will become effective on August 1.

The main change since the last letter is a decision to calculate Equivalent Dwelling Units (EDUs) based on the three years of electricity use prior to (i.e. excluding) the past pandemic year. Many in our community expressed concern with including the pandemic year in either a 3 year or a 5 year average, and the Board agreed.

For your property, here is the new estimate of your average monthly electricity cost, based on your property's average monthly use (AMU) from April 1, 2017 through March 31, 2020. As a reminder, the Base Rate cost is a fixed monthly cost. On a monthly basis, it does not change even if you increase or decrease your electricity use. The monthly Usage Rate changes month to month, based on how much electricity you use. Starting August 1, 2021 the Base Rate will be \$119/EDU/month and the Usage Rate will be \$0.22/kilowatt hour (kWh).

The table below shows your average monthly cost assuming your average monthly usage of 306 kWh under the **current** rates prior to the 6% increase mentioned above and what it will be under the **new** rates with the 6% increase (note that your monthly bill has always included a meter charge (currently \$3.03) that is not included below):

Electric Usage for Location Kirkwood Address

Meter	Average Monthly Usage (kWh)	Prior EDU	New EDU	Prior Base Cost	New Base Cost	Prior Usage Cost	New Usage Cost	Prior Average Monthly Cost	New Average Monthly Cost	Net Monthly Change
30222672	306	1.0	1.3	\$14.93	\$154.70	\$200.74	\$67.32	\$215.67	\$222.02	\$6.35

Your average monthly usage is based on your average monthly usage for last three years.

Your August bill will likely be higher than what you have experienced in previous years and your December bill will likely be lower.

The Journey to this Conclusion (read if interested!)

The main reason for changing how we pay for electricity is to more closely align our fixed (Base Rate) revenue with our high fixed costs, and our variable (Usage Rate) revenue with our relatively low variable costs. This ensures that we will always be able to meet our loan obligations, even in times of poor snowfall, pandemic, or other events that can cause low electricity use.

As a reminder, our high fixed costs are directly related to the cost of building a new power house and connecting to the grid which was energized in November 2014. We have high quality and highly reliable power in Kirkwood, but also high fixed costs.

In addition to aligning revenues with costs, we originally set other goals as we considered a new rate structure:

- No increase in revenues assuming 6,800,000 kWh of annual electricity sales.
- As few changes to customers' annual electricity costs as possible.
- Make shifting from propane, wood, and gasoline to electricity more economically possible than with our current \$0.656/kWh Usage Rate.

Our Electric Rate Study initially established a Base Rate of \$127/EDU/month and a Usage Rate of \$0.137/kWh.

To minimize changes to annual customers' costs, we proposed using customers' average monthly use over the 3 year period of April 1, 2018 - March 31, 2021 to establish each customer's number of EDUs. To assure that all customers pay a fair share of fixed costs, we established a minimum EDU of 0.5.

Change 1: 100% Renewable

The first change came based on the community's and the Board's sentiment that we should purchase sufficient Renewable Energy Credits (RECs) to make electricity sales 100% renewable, up from our current 33%. This change added \$.01/kWh to the proposed Usage Rate.

Change 2: \$270,000 Additional Revenue

Many of our Departments (Electric, Water, Wastewater, Fire, Employee Housing, Playground) require a share of the property tax revenues that the Counties return to us. Over the past 7 years, the Electric department has been first in line for as much as 75% of these revenues, to assure that we meet the loan obligations we have with the Rural Utility Service (RUS).

Our Wastewater Treatment Plant is due for major renovations after 45 years of use. As we explored financing options for this project, we learned that it will also require a certain share of property tax revenues to assure best financing terms. This means that the Electric Department could fall short of needed revenues. Therefore, the Board decided that our electricity rates would need to generate an additional \$270,000 annually, approximately a 6% increase. (This increase would be needed whether or not we change our rate structure).

At the same time, we heard from some members of the community that:

- The low Usage Rate could result in inefficient use of electricity.
- The high fixed Base Rate could be a burden to some members of the community, particularly if they decrease their electricity use.

After substantial discussion, the Board agreed to set the Usage Rate at \$0.22/kWh to generate the needed revenue as well as cover a small portion of fixed costs and lower the Base Rate to \$119/EDU/month.

Change 3: Two Special AMU cases

One change affects how AMU and EDUs are calculated when a home changes ownership. The original proposal was to blend the previous owner's electric use with the new owner's use over a period of 3 years. We changed this proposal so that the previous owner's use will influence the Base Rate cost for only the first full year of new ownership ending in March. After that year, the new owner's AMU will be adjusted each year based on the new owner's usage to determine the fixed monthly cost.

The other change only affects our nine customers with solar panels. The Board recognized that these customers need some period of time to “pay back” the cost of their solar panel systems. We originally proposed a beneficial AMU calculation that would last 4 years from when the panels were first operational. This was changed to 10 years.

Change 4: Which 3 or 5 Years for the AMU calculation?

Much of the community’s and Board’s discussion focused on how to calculate AMU. The initial 3 year average included the past pandemic year. Many thought that this would increase some residents’ costs because of the unusually high use of their homes last year, and benefit some commercial users such as restaurants, which were closed during the year. After much discussion we initially changed the calculation to a 5 year average: the 3 past years plus the 2 next years. The last customer letter showed this calculation. On July 12 we took additional community comments and engaged in further discussion. As a result, we settled on a final change: we will use the 3 years prior to (i.e. excluding) the pandemic year, specifically April 1, 2017 - March 31, 2020.

Conclusion

This effort began with the clear goal of aligning fixed and variable revenue with fixed and variable costs. The desired result of as little change as possible to customers’ annual electricity costs added complexity to the process. As members of our community expressed their thoughts, other priorities (100% renewable, efficient use of electricity, how to avoid potential monthly burden on some members, fairness to those who used their homes during the pandemic and to those with solar panels, etc.) influenced the final rate decisions. The Board very much appreciates all the comments received; they have been critical in developing a rate structure that balances a number of sometimes competing priorities.

Three additional issues will be evaluated during the next year. The Board’s Planning Committee will be considering:

- For new homes that are all-electric, particularly if new propane connections are not possible, how should fixed monthly cost be calculated?
- For existing homes with less than three years of usage data as of March 2020 that want to convert to electric heat from propane/wood how should their fixed monthly costs be calculated? This is not an issue for homes with three years of usage as their AMU is fixed and the increased electricity use for heating will not change their AMU.
- For existing homeowners who significantly and durably reduce their electricity use, should there be a process for reducing their fixed monthly cost?

As these and possibly other issues come to the Board, we continue to invite and encourage your participation.

Sincerely,

KMPUD Board of Directors

RESOLUTION NO. 25-10

**A RESOLUTION OF THE BOARD OF DIRECTORS
OF THE KIRKWOOD MEADOWS PUBLIC UTILITY DISTRICT
REGARDING NOTICE OF COMPLETION FOR THE KMPUD WASTEWATER
TREATMENT PLANT IMPROVEMENTS PROJECT**

WHEREAS, the Kirkwood Meadows Public Utility District issued a Notice to Proceed to K.G. Walters Construction Co., Inc. on August 1, 2023 for the KMPUD Wastewater Treatment Plant Improvement Project ("Project");

WHEREAS, the Project was substantially completed on January 15, 2025;

WHEREAS, the final programming work of the Project was completed in September 2025;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Kirkwood Meadows Public Utility District directs the General Manager to cause to be recorded a Notice of Completion effective January 2, 2026 and to release all remaining retention from Contract progress payments to K.G. Walters Construction Co, Inc. in accordance with the Contract and requirements of USDA Rural Utilities Service.

PASSED AND ADOPTED by the Board of Directors of the Kirkwood Meadows Public Utility District on this 2nd day of January 2026 by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

By: _____
Doug Mitarotonda, President

Attest:

Peter Dornbrook, Secretary

NOTICE OF COMPLETION

Project:	KMPUD Wastewater Treatment Plant Improvements Project
Project No.:	20-0-10775
Location:	Kirkwood, CA
Contractor:	K.G. Walters Construction Co., Inc.
Owner:	Kirkwood Meadows PUD
Date:	January 2, 2026
Infrastructure:	Demolition of existing and installation of new submersible pumps, peristaltic pumps, self-priming pumps, blowers, screens, dewatering equipment, equalization tanks, MCCs, and automatic control valves. Further, it includes architectural improvements to the conditioned workspace.

This is to certify that the work performed under the Contract Agreement ("Agreement") between the Kirkwood Meadows PUD (District) and the above-named Contractor, dated August 1, 2023, has been reviewed and found to be complete. Contractor hereby assigns transfers and conveys, to the District, the improvements outlined in the Agreement. By way of this certification, and upon execution by the Contractor, the District formally accepts the work described in the Agreement and assumes full possession of improvements thereof on the date as written.

KIRKWOOD MEADOWS PUD

Rick Ansel, General Manager

Acknowledged:

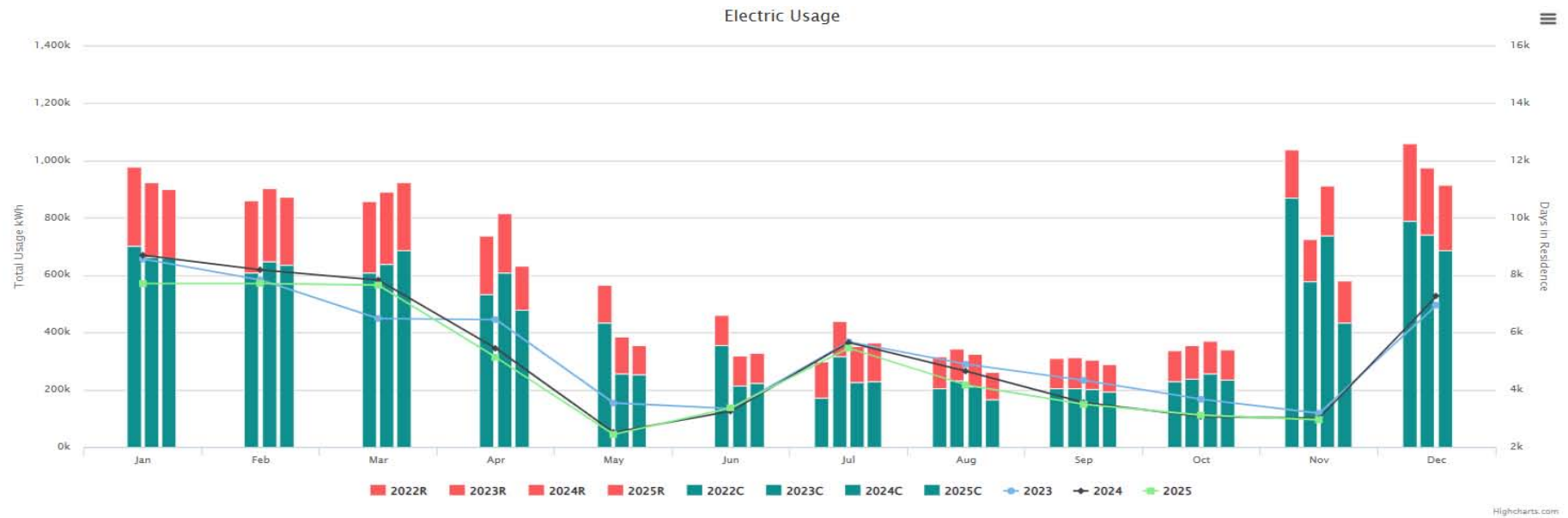
Troy Mason, K.G. Walters

Kirkwood Meadows Public Utility District

Electric

2025/2026

	JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE	2025/2026 Totals YTD
Total Production (kWh)	411,093	400,901	382,306	476,168	768,880								2,439,350
CAISO Purchase (kWh)	411,093	400,651	382,306	476,168	768,880								2,439,100
Powerhouse Production (kWh)	0	250	0	0	0								250
Actual Metered (kWh)	361,715	262,342	290,295	340,342	580,073								1,834,767
Budgeted Metered (kWh)	345,316	331,060	243,631	348,192	766,709								2,034,909
Total System Losses (kWh)	49,378	138,559	92,011	135,826	188,807								604,583
Identified System Losses (Calculated kWh):													
Out-Valley Losses	12,908	12,588	12,004	14,952	24,143								76,596
In-Valley Losses	21,952	21,408	20,415	25,427	41,058								130,261
Total Identified System Losses (kWh)	34,861	33,996	32,420	40,379	65,201								206,857
Unidentified System Losses (kWh)	14,518	104,563	59,592	95,447	123,606								397,726
% Unidentified System Losses (Goal 12%)	4%	26%	16%	20%	16%								16%



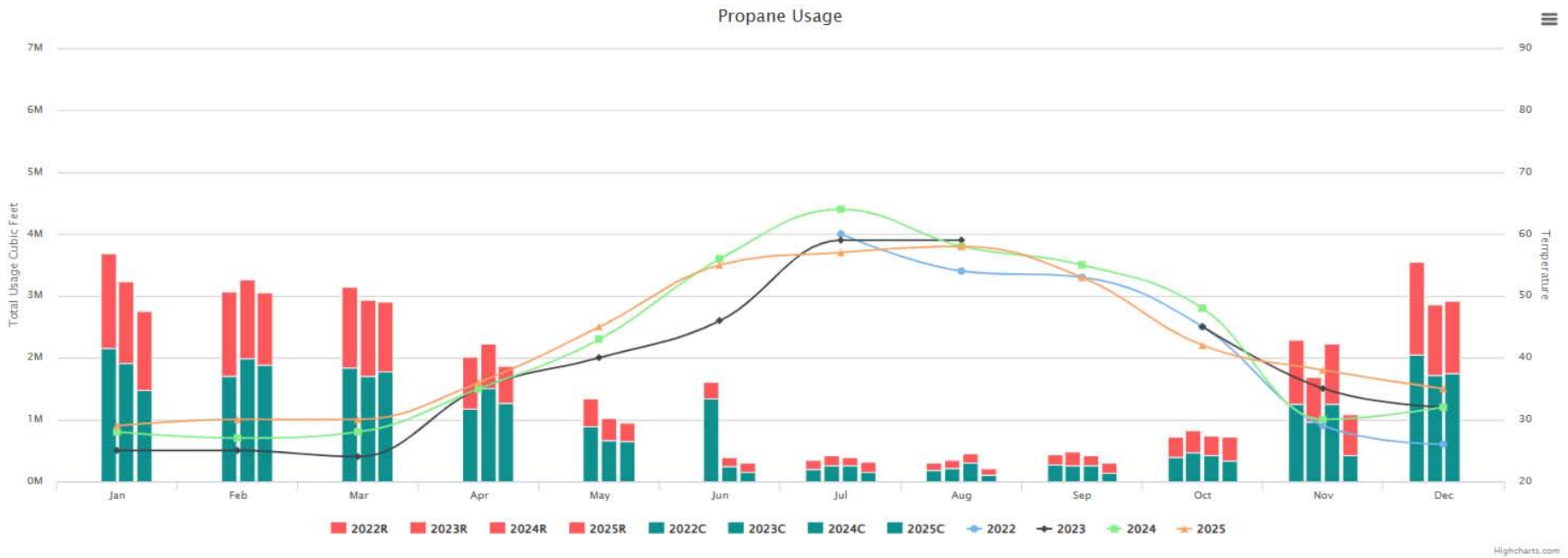
Kirkwood Meadows Public Utility District

Propane

2025/2026

2025/2026
Totals
YTD

	JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE	2025/2026 Totals YTD
Propane Usage (cf)	313,766	331,715	361,822	822,166	1,405,240								3,234,710
Actual Metered (cf)	325,095	213,719	304,564	716,954	1,080,394								2,640,726
Budgeted Metered (cf)	392,166	379,723	409,930	409,931	1,909,532								3,501,283
Unmetered Total	(11,329)	117,996	57,258	105,212	324,846								593,984
% Unmetered (Goal 2%)	-4%	36%	16%	13%	23%								18%



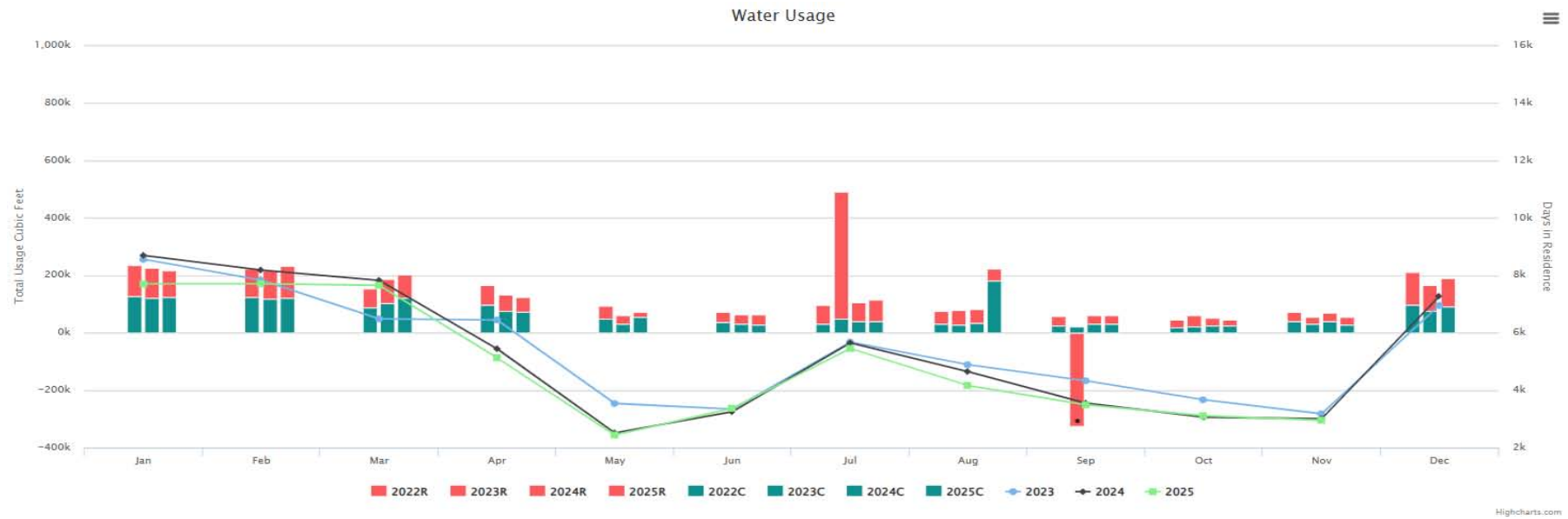
Kirkwood Meadows Public Utility District

Water

2025/2026

2025/2026
Totals
YTD

	JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	
Total Production (Gallons)	1,071,240	940,252	906,810	510,440	505,958								3,934,700
Actual Metered (Gallons)	909,486	836,847	531,029	346,189	610,443								3,233,995
Budgeted Metered (Gallons)	883,543	796,481	493,705	506,260	981,403								3,661,392
Total System Losses (Gallons)	161,754	103,405	375,781	164,251	(104,485)								700,705
Identified System Losses - (Estimated Gallons)													
District Facility Use	12,000	12,000	12,000	12,000	12,000								60,000
Hydrant / Sample Flushing	1,000	3,000	26,400	44,550	22,723								97,673
Backwards Meter Reads	1,000	1,000	1,000	1,000	1,000								5,000
Discovered Leaks Before Meters	0	0	0	0	0								0
Fire Department	0	0	0	500	0								500
Total Identified System Losses (Gallons)	14,000	16,000	39,400	58,050	35,723								163,173
Unidentified System Losses (Gallons)	147,754	87,405	336,381	106,201	(140,208)								537,532
% Unidentified System Losses (Goal 15%)	14%	9%	37%	21%	-28%								14%



*Water Leak

Kirkwood Meadows Public Utility District
Wastewater
2025/2026

	JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	2025/2026 Totals YTD
Influent Metered (Gallons)	928,237	741,527	612,686	421,303	558,700								3,262,453
Actual Metered (Gallons)	822,942	582,655	382,752	342,053	443,392								2,573,793
Total System Unmetered (Gallons)	105,295	158,872	229,934	79,250	115,308								688,660
Identified Unmetered Usage - (Estimated Gallons)													
District Facility Use	12,000	12,000	12,000	12,000	12,000								60,000
Hydrant Flushing Into System	0	0	0	0	0								0
Backwards Reads	1,000	1,000	1,000	1,000	1,000								5,000
Total Identified Unmetered Usage (Gallons)	13,000	13,000	13,000	13,000	13,000								65,000
Unidentified Unmetered Usage (Gallons)	92,295	145,872	216,934	66,250	102,308								623,660
% Unidentified Unmetered Usage	10%	20%	35%	16%	18%								19%

FY26 GM Objectives and Key Results

Weight	Objective	Key Result(s)
60%	All KMPUD services are provided safely, reliably, and cost effectively	<p>There are no serious personnel injuries. If the result of a serious personal injury is deemed to be caused by an unsafe work environment, the resulting score is 0%.</p> <p>Ensure services are provided at all times, excluding planned or mandated outages. The percentage of annual service hours out of service reduces the score by that amount.</p> <p>Operate at or below budget for the Fiscal Year. The percentage points over budget reduces the score by that amount.</p>
10%	The KMPUD sends timely and accurate billing statements to its customers and publishes full and correct information for public consumption (e.g., Board packets, website)	<p>Any time customer bills are sent after the 5th of the month, the score is reduced by 2%. Each customer bill that needs to be re-sent due to KMPUD error reduces the score by 2%.</p> <p>Each time there are missing materials or erroneous information published by the KMPUD for public consumption, the score is reduced by 2%.</p>
10%	The KMPUD has a strong, positive relationship with its customers	<p>Meet with Kirkwood Mountain Resort GM at least twice in the Fiscal Year, either solo or with Board President. 2.5% is awarded for each meeting.</p> <p>Meet with each HOA at their annual meetings, if requested, either solo or with the Board President. Either 10% is awarded or none of the score is awarded.</p>
10%	The KMPUD is well-positioned to hire its next General Manager	<p>By the end of the Fiscal Year, develop and enact a plan that provides employees who need job-specific training or certifications the opportunity to obtain such training and certifications, thus allowing for internal promotions and ensuring business continuity.</p> <p>Either all or none of the score is awarded.</p>
10%	The Kirkwood community has the level of fire and emergency medical services directed to Staff to provide	<p>If Staff is directed by the Board in March 2026 to develop a MOU or agreement with Alpine County for contracted fire and emergency medical services, do so by the end of the Fiscal Year. Otherwise, develop a plan for volunteer-provided fire and emergency services in Kirkwood or closure of the department.</p> <p>Either all or none of the score is awarded.</p>

Calendar Year		2026				2027				2028				2029				2030				2031			
Area	Description	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Water	Master Plan (2025)																								
	Rate Study (2025)																								
	Connection Fee Study																								
	Lodge Tank Level Control / SCADA Upgrade																								
	Hazard Assessment																								
	Well 2 Improvement Project																								
	Well 4/5 Project																								
	Dangburg Tank Recoating																								
	Lodge Tank Recoating																								
Wastewater	PRV Field Assessments / Improvements																								
	Master Plan																								
	Rate Study (2025)																								
	WW Lift Station Upgrades																								
	SCADA / PLC / Controls																								
	Concrete Basin Refurbishment & Recoating																								
Electric	WWTP Repair & Rehabilitation																								
	Master Plan (2024)																								
	Rate Study (2021)*^																								
	Switch at Lodge																								
	Meadow Direct Burial Line Replacement																								
Propane	Powerhouse Radiator Roof																								
	Master Plan(2025)																								
	Rate Study (2025)																								
	Propane Service Line Replacement																								
	Propane Tank & Vaporizer Phase 1 Canopy																								
Board	Propane Vaporizer / Pulser																								
	Capital Plan (2025)																								
	Budget (2025)+																								
	Audit (2024)																								
	Election of Directors - Seats 1 and 2																								
	Election of Directors - Seats 3, 4, and 5																								

Notes

* The 2021 Electric Rate Study was amended via the following ordinances:

[21-02](#)

[22-01](#)

[23-02](#)

^ The following suggestions have been made for the Board to consider during the next Electric Rate Study:

Residential minimum payment

Demand charge

All-electric customer discount

Re-assess financial and construction costs

Purchase RECs based on California ISO meter, not retail sales

[+ Budget Assumptions](#)

Legend

Non-physical Projects

Action

Physical Projects

Planning

Design

Bid/Construction

Communications Committee Report

Meeting Date: December 11, 2025 ([agenda](#))

Attendees

- *KMPUD Board:* Chair Chris Tucher, Director Bob Epstein
- *KMPUD Staff:* GM Rick Ansel
- *Community Committee Members:* Sandy Goldberg, Pamela Hyde,
- *Community Members:* Jack Longinotti

1) Fire services

Committee discussed the upcoming December 30 public meeting and how to maximize turnout. We decided that a call-to-meeting will be top story of this month's newsletter and we discussed the message. Tucher will draft this and send to GM Ansell and committee. We agreed that a separate email go out focused solely on this meeting announcement (soon, like next week). We agreed that this messaging should focus on maximizing meeting turnout and provide only a brief summary of the process to date and only brief mention of the 218 ballot process that comes next. We'll focus on that next month.

2) Annual report

Committee agreed that President Mitarotonda's plan for this letter, to be sent out in next few weeks, was already clear and did not require input.

3) New logo

Tucher reported on the board decision to proceed with new logo as proposed in design drafts (done by Goldberg) and in such a way as to minimize cost (e.g., no repainting trucks or throwing out letterhead). Committee agreed on the idea of seeking a graphic designer in Kirkwood community who'd volunteer to convert the draft design into production graphics files. But Epstein offered the volunteer services of a friend and so we'll proceed that way.

4) Newsletter

Committee agreed that we will make it a standing monthly agenda item to discuss the upcoming newsletter – key items and lead story – and that individual committee members will offer to draft occasional news items, including "What the Board is doing" item. GM Ansell will continue to have final decision each month over the newsletter. The drafts will be just that, a draft.

5) FAQs

Committee discussed FAQs in general. Epstein shared AboutUs language on websites of other utilities. We agreed that KMPUD needs a similar AboutUs with summary history and highlights of KMPUD, including the "community owned" aspect. We reviewed the General FAQ on which Tucher had sent out proposed edits. We will revisit this at next meeting.

6) Committee roadmap

Committee did not discuss in detail, other than to state that KVFD future (item #1 above) is the near-term priority until the 218 process wraps up in March, and that the electric rate study will likely be the most prominent focus for much of 2026. We agreed to recruit new committee members and participants from the community, incl. from KMR.

7) Website upgrades and ADA compliance

This discussion, especially the ADA compliance, will be moved to January, at which point we will discuss priorities for upgrading the website altogether, incl. new AboutUs and considerations for an improved home page.

Kirkwood Meadows Public Utility District
BOARD OF DIRECTORS
INFORMATION TECHNOLOGY & CYBERSECURITY COMMITTEE ROADMAP
January 2,2026

1. Continue with security threat monitoring and testing focused on Employee and Board awareness.
2. Consolidate all third party services logins and payments and eliminate the use of individual emails as account identifiers.
3. Identify and schedule replacement for any equipment that introduces security risks or lacks proper performance/response times.
4. Introduce annual testing of urgent message system and encourage customer signups.
5. Improve reliability and accuracy of customer facing systems and services (kmpud.com and kmpudreporting.com)

Personnel Committee

Meeting Date

Thursday, December 18, 2025

Attendees

- General Manager Rick Ansel
- Chair Mitarotonda
- Director Schroeder

Agenda

1) GM Objectives & Key Results

The Committee reviewed the initial version of this document that was to be agreed upon with the former General Manager. The Committee suggested new items around succession planning and billing / document accuracy. The goal is to have a final version at the January 2026 Board Meeting.

2) Road map for 2026

The Committee agreed that the following items are the priority for the Committee:

- Hiring a new General Manager
- Organization Structure
- Consider increasing the Board Stipend to cover health insurance costs
- Employee Handbook review (annual February)

3) Future Topics

Nothing additional was discussed.