

**KIRKWOOD MEADOWS PUBLIC UTILITY DISTRICT
SUMMARY OF REVENUES AND EXPENSES
FIRE DEPARTMENT FUND**

Recap Revenues Less Expenses	Budget 2024	Projected Year End Actuals	Budget 2025	Budget 2026	Budget 2027	Budget 2028	Budget 2029
REVENUES							
Annual Assesment	64,800	65,184	65,160	65,812	66,470	67,134	67,806
501c3 Stipend Donation	50,000	53,720	55,000	55,000	55,000	-	-
Other	2,400	5,866	2,400	2,400	2,400	2,400	2,400
	<u>117,200</u>	<u>124,770</u>	<u>122,560</u>	<u>123,212</u>	<u>123,870</u>	<u>69,534</u>	<u>70,206</u>
EXPENSES							
Salaries and Wages	1,592	278	1,669	1,736	1,805	1,877	1,952
Payroll Taxes & EE Benefits	845	149	928	966	1,004	1,044	1,086
Operating Expenses	77,520	113,242	143,520	147,826	155,217	159,873	164,670
G&A Allocation Expense	164,757	179,448	168,102	173,145	181,802	187,256	192,874
KMPUD Interfund Allocation	-	250	-	-	-	-	-
Depreciation	54,000	59,977	54,000	48,650	42,600	39,750	38,400
SUMMARY OF EXPENSES	<u>298,715</u>	<u>353,345</u>	<u>368,219</u>	<u>372,322</u>	<u>382,428</u>	<u>389,801</u>	<u>398,982</u>
NET SUMMARY	<u>(181,515)</u>	<u>(228,575)</u>	<u>(245,659)</u>	<u>(249,110)</u>	<u>(258,558)</u>	<u>(320,267)</u>	<u>(328,776)</u>
EXPENSES IN EXCESS OF REVENUES WITHOUT DEPRECIATION							
	<u>(127,515)</u>	<u>(168,597)</u>	<u>(191,659)</u>	<u>(200,460)</u>	<u>(215,958)</u>	<u>(280,517)</u>	<u>(290,376)</u>
Capital Projects							
Fire Capital Reserve	\$ 150,300	\$ 150,328	\$ 153,832	\$ 100,332	\$ 39,832	\$ 11,332	\$ 1,694
Capital Expense	\$ 19,000	\$ -	\$ (53,500)	\$ (60,500)	\$ (28,500)	\$ (13,500)	\$ (13,500)
Capital Property Tax Allocation		\$ -				\$ 3,862	\$ 13,500
Ending Capital Reserve	<u>\$ 169,300</u>	<u>\$ 152,138</u>	<u>\$ 100,332</u>	<u>\$ 39,832</u>	<u>\$ 11,332</u>	<u>\$ 1,694</u>	<u>\$ 1,694</u>
Operating Cash							
Beginning Balance	\$ -	\$ -	\$ 147,982	\$ 236,323	\$ 355,863	\$ 459,904	\$ 509,388
Operating Contribution	\$ (127,515)	\$ (168,597)	\$ (191,659)	\$ (200,460)	\$ (215,958)	\$ (280,517)	\$ (290,376)
Operating Property Tax Allocation	\$ 127,515	\$ 316,579	\$ 280,000	\$ 320,000	\$ 320,000	\$ 330,000	\$ 330,000
Ending Cash Balance	<u>\$ -</u>	<u>\$ 147,982</u>	<u>\$ 236,323</u>	<u>\$ 355,863</u>	<u>\$ 459,904</u>	<u>\$ 509,388</u>	<u>\$ 549,012</u>
Total Property Tax Allocation		\$ 316,579	\$ 280,000	\$ 320,000	\$ 320,000	\$ 333,862	\$ 343,500