

**KIRKWOOD MEADOWS PUBLIC UTILITY DISTRICT
SUMMARY OF REVENUES AND EXPENSES
FIRE DEPARTMENT FUND**

Recap Revenues Less Expenses	Budget 2019	Projected Year End Actuals	Budget 2020	Budget 2021	Budget 2022	Budget 2023	Budget 2024
REVENUES							
Annual Assesment	64,800	64,891	64,800	64,800	64,800	64,800	64,800
Donations	18,000	11,426	18,000	18,180	18,362	18,545	18,731
Special Events	5,000	2,745	30,000	30,000	30,000	30,000	30,000
Other	6,000	6,271	3,000	3,030	3,060	3,091	3,122
	<u>93,800</u>	<u>85,333</u>	<u>115,800</u>	<u>116,010</u>	<u>116,222</u>	<u>116,436</u>	<u>116,653</u>
LESS EXPENSES:							
Salaries and Wages	15,782	11,007	6,012	6,252	6,502	6,762	7,033
Payroll Taxes & EE Benefits	9,500	4,639	3,783	3,934	4,091	4,255	4,425
Operating Expenses	134,400	74,134	77,000	79,695	82,484	85,371	88,359
G&A Allocation Expense	141,447	134,722	144,946	150,020	155,270	160,705	166,329
KMPUD Interfund Allocation	16,380	17,327	13,562	14,036	14,528	15,036	15,562
Depreciation	24,960	27,025	24,960	25,543	26,173	25,545	28,158
TOTAL OPERATING EXPENSES	<u>342,469</u>	<u>268,854</u>	<u>270,262</u>	<u>279,480</u>	<u>289,049</u>	<u>297,674</u>	<u>309,867</u>
NET INCOME (LOSS)	<u>(248,669)</u>	<u>(183,521)</u>	<u>(154,462)</u>	<u>(163,470)</u>	<u>(172,826)</u>	<u>(181,238)</u>	<u>(193,214)</u>
EXPENSES IN EXCESS OF REVENUES EXCLUDING DEPRECIATION							
	(223,709)	(156,495)	(129,502)	(137,927)	(146,653)	(155,693)	(165,056)
Property Tax Allocation, Operating	<u>173,709</u>	<u>156,495</u>	<u>129,502</u>	<u>137,927</u>	<u>146,653</u>	<u>155,693</u>	<u>165,056</u>
Fire Capital Reserve, Beginning Balance	149,982	150,200	150,200	158,300	160,100	153,900	103,200
Capital Expense			6,900	13,200	21,200	65,700	3,200
Reserve Fund Allocation			15,000	15,000	15,000	15,000	15,000
Ending Capital Reserve	<u>149,982</u>	<u>150,200</u>	<u>158,300</u>	<u>160,100</u>	<u>153,900</u>	<u>103,200</u>	<u>115,000</u>
Beginning Operating Cash Balance		-	1,842	1,498	1,134	750	346
Operating Loss		(156,495)	(129,502)	(137,927)	(146,653)	(155,693)	(165,056)
Reserve Fund Allocation			(15,000)	(15,000)	(15,000)	(15,000)	(15,000)
Total Property Tax Allocation		158,337	144,158	152,563	161,270	170,289	179,630
Ending Cash Balance		1,842	1,498	1,134	750	346	(80)

**KIRKWOOD MEADOWS PUBLIC UTILITY DISTRICT
SUMMARY OF REVENUES AND EXPENSES
PARKS & RECREATION**

Recap Revenues Less Expenses	Budget 2018	Projected Year End Actuals	Budget 2019	Budget 2020	Budget 2021	Budget 2022	Budget 2023
REVENUES							
Parks & Rec	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
LESS EXPENSES:							
Salaries and Wages	5,164	3,462	4,345	4,519	4,700	4,888	5,083
Payroll Taxes & EE Benefits	3,434	2,111	2,839	2,952	3,070	3,193	3,321
Operating Expenses	1,100	200	1,100	1,111	1,122	1,133	1,145
G&A Allocation Expense	15,674	16,336	17,463	17,638	17,814	17,993	18,173
Depreciation	1,200	-	1,200	2,300	2,300	2,450	2,450
TOTAL OPERATING EXPENSES	<u>26,572</u>	<u>22,109</u>	<u>26,947</u>	<u>28,520</u>	<u>29,007</u>	<u>29,657</u>	<u>30,171</u>
NET INCOME (LOSS)	<u>(26,572)</u>	<u>(22,109)</u>	<u>(26,947)</u>	<u>(28,520)</u>	<u>(29,007)</u>	<u>(29,657)</u>	<u>(30,171)</u>
EXPENSES IN EXCESS OF REVENUES EXCLUDING DEPRECIATION	(25,372)	(22,109)	(25,747)	(26,220)	(26,707)	(27,207)	(27,721)
Beginning Cash Balance							
Property Tax Allocation	<u>25,372</u>	<u>22,109</u>	<u>25,747</u>	<u>26,220</u>	<u>26,707</u>	<u>27,207</u>	<u>27,721</u>
Capital Projects	-	-					
Parks Capital Reserve				0	0	0	0
Operating Contribution							
Capital Expense			11,000	0	1,500	0	15,000
Property Tax Allocation, Capital			11,000	0	1,500		15,000
Ending Capital Reserve	<u>0</u>		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Property Tax Allocation		22,109	36,747	26,220	28,207	27,207	42,721

**KIRKWOOD MEADOWS PUBLIC UTILITY DISTRICT
SUMMARY OF REVENUES AND EXPENSES
WATER FUND**

Recap Revenues Less Expenses	Budget 2019	Projected Year End Actuals	Budget 2020	Budget 2021	Budget 2022	Budget 2023	Budget 2024
WATER SALES (CUBIC FEET)	1,334,111	1,395,613	1,352,454	1,365,978	1,379,638	1,393,434	1,407,369
IRRIGATION SALES (CUBIC FEET)	80,781	104,353	96,223	97,185	98,157	99,138	100,130
SNOWMAKING WATER (CUBIC FEET)	89,587	60,664	86,736	87,604	88,480	89,364	90,258
EQUIVALENT FIXTURE UNITS	1,171	1,151	1,153	1,155	1,157	1,160	1,161
WATER RATE PER 100 CF BUDGETED	7.54	7.73	10.36	10.72	11.10	11.48	11.89
IRRIGATION RATE PER 100 CF BUDGETED	4.67	4.80	5.18	5.37	5.55	5.75	5.95
BASE RATE BUDGETED	26.56	27.15	28.10	29.08	30.10	31.16	32.25
REVENUES							
Commercial Use	44,285	48,926	61,640	71,757	75,011	78,413	81,969
Residential Use	56,363	54,228	78,450	74,686	78,073	81,614	85,315
Irrigation Use	3,772	6,127	4,988	5,214	5,451	5,698	5,956
Snowmaking Use (Commercial Revenue)	10,750	7,280	10,408	10,512	10,618	10,724	10,831
Commercial Base Rates	172,766	169,612	182,764	189,161	195,781	202,634	209,726
Residential Base Rates	200,498	175,580	212,101	219,524	227,208	235,160	243,390
Meter Charges	21,000	21,076	21,000	21,000	21,000	21,000	21,000
Other	10,000	5,321	10,000	10,000	10,000	10,000	10,000
	<u>519,434</u>	<u>488,149</u>	<u>581,351</u>	<u>601,855</u>	<u>623,142</u>	<u>645,242</u>	<u>668,187</u>
LESS EXPENSES:							
Salaries and Wages	81,852	65,061	82,389	85,685	89,112	92,677	96,384
Payroll Taxes & EE Benefits	49,657	41,250	52,082	54,165	56,332	58,585	60,929
Operating Expenses	54,750	41,692	91,550	63,704	65,934	68,242	70,630
G&A Allocation Expense	296,528	282,430	305,610	316,306	327,377	338,835	350,695
KMPUD Interfund Allocation	68,897	83,746	69,339	71,766	74,278	76,877	79,568
Interest Expense	15,592	15,625	13,002	10,308	7,498	4,571	1,541
Depreciation & Amortization	115,680	115,585	115,680	113,397	110,230	108,198	103,311
TOTAL OPERATING EXPENSES	<u>682,955</u>	<u>645,389</u>	<u>729,652</u>	<u>715,332</u>	<u>730,761</u>	<u>747,985</u>	<u>763,057</u>
NET INCOME (LOSS)	<u>(163,521)</u>	<u>(157,240)</u>	<u>(148,301)</u>	<u>(113,477)</u>	<u>(107,619)</u>	<u>(102,744)</u>	<u>(94,869)</u>
REVENUES IN EXCESS OF EXPENSES							
WITHOUT DEPRECIATION	(47,841)	(41,655)	(32,621)	(80)	2,611	5,454	8,442
Capital Projects	-	-					
Water Capital Reserve, Beginning Balance	84,551	84,551	119,191	94,191	63,191	3,191	0
Operating Contribution						60,309	27,500
Capital Expense	3,500		25,000	31,000	60,000	63,500	27,500
Property Tax Allocation							
Ending Capital Reserve	<u>81,051</u>	<u>119,191</u>	<u>94,191</u>	<u>63,191</u>	<u>3,191</u>	<u>0</u>	<u>0</u>
Operating Cash							
Beginning Balance	(10,242)	0	0	0	(0)	0	(0)
Operating Contribution	8,398	(41,655)	(32,621)	(80)	2,611	(54,855)	(19,058)
Property Tax Allocation		103,168					
Interfund Loan From Electric	70,000		98,666	68,714	69,263	129,317	96,112
Principal Payment	61,513	(61,513)	(66,045)	(68,635)	(71,873)	(74,463)	(77,053)
Ending Balance	6,643	0	0	(0)	0	(0)	0
COP Principal Payment	61,513	61,513	66,045	68,635	71,873	74,463	77,053
COP Principal Balance	421,523	421,523	355,478	286,843	214,970	140,507	63,454

**KIRKWOOD MEADOWS PUBLIC UTILITY DISTRICT
SUMMARY OF REVENUE AND EXPENSES
WASTEWATER FUND**

Recap Revenues Less Expenses	Budget 2019	Projected Year End Actuals	Budget 2020	Budget 2021	Budget 2022	Budget 2023	Budget 2024
WASTEWATER SALES (CF)	1,334,110	1,393,836	1,393,836	1,362,739	1,376,366	1,390,130	1,404,031
EQUIVALENT FIXTURE UNITS	1,256	1,227	1,229	1,231	1,232	1,235	1,236
RATE PER 100 CF BUDGETED	32.52	33.40	39.75	41.14	42.58	44.07	45.61
BASE RATE BUDGETED	35.72	38.57	39.92	40.72	41.53	42.36	43.21
REVENUES							
Commercial Use	225,603	161,380	278,889	291,508	304,727	318,547	332,993
Residential Use	208,249	232,646	257,436	269,084	281,287	294,043	307,378
Commercial Base Rates	268,329	276,454	285,987	292,683	298,537	304,508	310,598
Residential Base Rates	270,043	273,223	301,795	308,319	314,486	320,775	327,191
Meter Charges	14,020	14,050	14,020	14,020	14,020	14,020	14,020
Other	7,500	5,084	7,500	7,500	7,500	7,500	7,500
	<u>993,744</u>	<u>962,837</u>	<u>1,145,628</u>	<u>1,183,114</u>	<u>1,220,557</u>	<u>1,259,393</u>	<u>1,299,680</u>
LESS EXPENSES:							
Salaries and Wages	152,880	154,996	162,364	168,858	175,613	182,637	189,943
Payroll Taxes & EE Benefits	97,755	84,864	108,589	112,933	117,450	122,148	127,034
Operating Expenses	141,500	142,368	192,700	169,295	175,220	181,353	187,700
G&A Allocation Expense	296,528	282,430	305,610	316,306	327,377	338,835	350,695
KMPUD Interfund Allocation	386,083	317,002	393,420	407,190	421,441	436,192	451,458
Interest Expense	22,563	22,609	18,815	14,917	10,850	6,615	2,230
Depreciation & Amortization	304,800	289,218	304,800	313,958	316,473	374,115	356,013
TOTAL OPERATING EXPENSES	<u>1,402,110</u>	<u>1,293,487</u>	<u>1,486,298</u>	<u>1,503,456</u>	<u>1,544,424</u>	<u>1,641,895</u>	<u>1,665,072</u>
NET INCOME (LOSS)	<u>(408,366)</u>	<u>(330,650)</u>	<u>(340,670)</u>	<u>(320,342)</u>	<u>(323,867)</u>	<u>(382,501)</u>	<u>(365,392)</u>
REVENUES IN EXCESS OF EXPENSES WITHOUT DEPRECIATION							
	(103,566)	(41,432)	(35,870)	(6,384)	(7,394)	(8,386)	(9,379)
Capital Projects	-	-					
Wastewater Capital Reserve	5,044	0	44,391	(350,609)	(799,109)	(1,874,109)	(2,856,109)
Operating Contribution							
Capital Expense	103,500		395,000	448,500	1,075,000	982,000	690,000
Transfer From Electric	103,500						
Property Tax Allocation, Capital							
Ending Capital Reserve	5,044	44,391	(350,609)	(799,109)	(1,874,109)	(2,856,109)	(3,546,109)
Operating Cash							
Beginning Balance	(139,501)	159,440	176,182	44,738	(0)	0	(0)
Operating Contribution		(41,432)	(35,870)	(6,384)	(7,394)	(8,386)	(9,379)
Property Tax Allocation, Operating	18,000	150,000					
Interfund Loan From Electric				60,968	111,401	116,141	120,882
Principal Payment		(91,826)	(95,574)	(99,322)	(104,007)	(107,755)	(111,503)
Sub-Total	(121,501)	176,182	44,738	(0)	0	(0)	(0)
Property Tax Allocation	18,000	150,000	0	0	0	0	0
Total Transfer From Electric		32650	32,650	93,618	205,019	321,160	442,042
COP Principal Balance	609,987	518,161	422,587	323,265	219,258	111,503	0

**KIRKWOOD MEADOWS PUBLIC UTILITY DISTRICT
SUMMARY OF REVENUE AND EXPENSES
EMPLOYEE HOUSING FUND**

Recap Revenues Less Expenses	Budget 2019	Projected Year End Actuals	Budget 2019	Budget 2020	Budget 2021	Budget 2022	Budget 2023
REVENUES							
Rental Income	53,200	67,571	69,600	72,036	74,557	77,167	79,868
	<u>53,200</u>	<u>67,571</u>	<u>69,600</u>	<u>72,036</u>	<u>74,557</u>	<u>77,167</u>	<u>79,868</u>
LESS EXPENSES:							
Salaries and Wages	4,361	3,130	3,386	3,521	3,662	3,809	3,961
Payroll Taxes & EE Benefits	2,620	1,550	2,172	2,259	2,350	2,444	2,541
Operating Expenses	10,800	11,236	22,800	23,598	24,424	25,279	26,164
G&A Allocation Expense	-	-	-	-	-	-	-
KMPUD Interfund Allocation	26,779	30,464	25,243	26,126	27,041	27,987	28,967
Interest Expense			8,880	8,880	8,880	8,880	8,880
Depreciation & Amortization	40,800	40,908	40,800	41,548	40,478	41,238	40,081
TOTAL OPERATING EXPENSES	<u>85,360</u>	<u>87,289</u>	<u>103,281</u>	<u>105,933</u>	<u>106,834</u>	<u>109,636</u>	<u>110,593</u>
NET INCOME (LOSS)	<u>(32,160)</u>	<u>(19,718)</u>	<u>(33,681)</u>	<u>(33,897)</u>	<u>(32,277)</u>	<u>(32,469)</u>	<u>(30,726)</u>
EXPENSES IN EXCESS OF REVENUES WITHOUT DEPRECIATION							
Property Tax Allocation	8,640	21,190	7,119	7,651	8,201	8,769	9,355
	<u>0</u>	<u>23,810</u>	<u>53,733</u>	<u>30,795</u>	<u>22,640</u>	<u>29,665</u>	<u>21,473</u>
Capital Projects	-	-	31,500	9,100	1,500	9,100	1,500
Employee Housing Capital Reserve			0	0	0	0	0
Operating Contribution			31,500	9,100	1,500	9,100	1,500
Capital Expense	2,500		(31,500)	(9,100)	(1,500)	(9,100)	(1,500)
Property Tax Allocation, Capital	2,500						
Ending Capital Reserve	<u>0</u>		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Operating Cash							
Beginning Balance			0	0	0	0	0
Operating Contribution	(53,008)	21,190	7,119	7,651	8,201	8,769	9,355
Capital Expense		(45,000)	(31,500)	(9,100)	(1,500)	(9,100)	(1,500)
Property Tax Allocation, Operating	53,008	23,810	53,901	30,969	22,819	29,851	21,665
Principal Payment			(29,520)	(29,520)	(29,520)	(29,520)	(29,520)
Ending Balance		0	0	0	0	0	0
Total Property Tax Allocation	55,508	23,810	53,901	30,969	22,819	29,851	21,665

**KIRKWOOD MEADOWS PUBLIC UTILITY DISTRICT
SUMMARY OF REVENUES AND EXPENSES
ELECTRIC FUND**

Recap Revenues Less Expenses	Budget 2019	Projected Year End Actuals	Budget 2020	Budget 2021	Budget 2022	Budget 2023	Budget 2024
KWH SALES	6,708,554	7,045,923	6,796,830	6,864,798	6,933,446	7,002,781	7,072,809
BUDGETED COST PER KWH			0.085	0.085	0.085	0.085	0.085
EQUIVALENT FIXTURE UNITS	1,105	1,105	1,105	1,108	1,111	1,113	1,116
RATE PER KWH BUDGETED	0.67	0.67	0.665	0.659	0.653	0.647	0.642
BASE RATE	13.93	14.23	14.73	15.24	15.78	16.33	16.90
COMMERCIAL REVENUES	2,612,311	2,955,547	2,673,712	2,669,102	2,671,249	2,673,172	2,679,038
RESIDENTIAL REVENUES	1,328,294	1,196,736	1,198,018	1,357,171	1,358,262	1,359,240	1,362,223
KMPUD INTER-FUND REVENUES	487,041	627,332	648,162	497,629	498,029	498,388	499,482
BASE RATES	184,712	187,965	193,552	202,635	210,251	218,154	226,354
METER CHARGES	26,848	26,849	26,848	26,848	26,848	26,848	26,848
OTHER	12,000	108,034	12,000	13,200	14,520	15,972	17,569
TOTAL REVENUES	<u>4,651,206</u>	<u>5,102,463</u>	<u>4,752,292</u>	<u>4,766,585</u>	<u>4,779,160</u>	<u>4,791,773</u>	<u>4,811,514</u>
LESS EXPENSES:							
PG&E O&M Expense	54,592	54,591	-				
Power Purchase Expense	443,603	602,113	577,731	583,508	589,343	595,236	601,189
Schedule Coordinating Expense	66,000	60,370	60,000	60,000	60,000	60,000	60,000
Diesel Fuel	72,145	11,590	65,000	67,275	69,630	72,067	74,589
Salaries Wages Taxes & Benefits	281,289	222,829	249,089	259,053	269,415	280,191	291,399
Operating Expenses	332,774	428,806	359,132	371,702	384,712	398,176	412,113
G&A Allocation Expense	349,357	332,747	359,747	372,338	385,370	398,858	412,818
KMPUD Interfund Allocation	27,300	26,250	22,600	23,391	24,210	25,057	25,934
Interest Expense	1,763,030	1,766,412	1,775,587	1,723,755	1,671,932	1,616,606	1,564,518
Depreciation & Amortization	1,870,880	1,833,533	1,916,880	1,925,768	1,938,768	1,941,343	1,946,043
TOTAL OPERATING EXPENSES	<u>5,260,972</u>	<u>5,339,240</u>	<u>5,385,766</u>	<u>5,386,789</u>	<u>5,393,378</u>	<u>5,387,534</u>	<u>5,388,602</u>
NET INCOME (LOSS)	<u>(609,766)</u>	<u>(236,777)</u>	<u>(633,474)</u>	<u>(620,204)</u>	<u>(614,218)</u>	<u>(595,761)</u>	<u>(577,088)</u>
REVENUES IN EXCESS OF EXPENSES WITHOUT DEPRECIATION	<u>1,261,114</u>	<u>1,596,756</u>	<u>1,283,406</u>	<u>1,305,563</u>	<u>1,324,549</u>	<u>1,345,581</u>	<u>1,368,955</u>
Property Tax Allocation	626,858	368,372	622,126	642,792	649,985	641,747	648,467
Electric Capital Reserve	1,966,578		83,009	0	0	0	0
Operating Contribution	835,000		94,741	260,000	51,500	94,000	94,500
Capital Expense	(2,801,578)		(177,750)	(260,000)	(51,500)	(94,000)	(94,500)
Ending Capital Reserve	<u>0</u>	<u>83,009</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Operating Cash							
Beginning Balance	2,056,976	1,480,010	1,917,437	2,095,870	1,950,849	1,950,678	1,967,459
Operating Contribution	426,114	1,596,756	1,188,665	1,045,563	1,273,049	1,251,581	1,274,455
Property Tax Allocation	626,858	368,372	622,126	642,792	649,985	641,747	648,467
Interfund Loan to Snow Removal	0	(53,255)	(58,045)	(25,090)	0	0	0
Interfund Loan to Water	(104,238)	0	(98,666)	(68,714)	(69,263)	(129,317)	(96,112)
Interfund Loan to Wastewater	(195,392)	0	0	(60,968)	(111,401)	(116,141)	(120,882)
Transfer to Capital Reserve	(160,000)						
FEMA/CalOES Funds							
Principal Payment	(1,474,446)	(1,474,446)	(1,475,647)	(1,678,605)	(1,742,542)	(1,631,089)	(1,635,908)
Ending Balance	<u>1,175,872</u>	<u>1,917,437</u>	<u>2,095,870</u>	<u>1,950,849</u>	<u>1,950,678</u>	<u>1,967,459</u>	<u>2,037,479</u>
BOTW Loan Principal Balance	767,103	273,484	197,556	118,279	35,535	0	0
COP Principal Balance	966,091	969,091	787,897	602,715	408,798	207,893	0
RUS Loan Principal Balance	56,784,003	57,230,740	56,011,372	54,597,226	53,131,345	51,736,696	50,308,681

**KIRKWOOD MEADOWS PUBLIC UTILITY DISTRICT
SUMMARY OF REVENUE AND EXPENSES
CABLE FUND**

Recap Revenues Less Expenses	Budget 2019	Projected Year End Actuals	Budget 2020	Budget 2021	Budget 2022	Budget 2023	Budget 2024
REVENUES							
Contract Fees	16,200	16,000	16,000	16,000	16,000	16,000	16,000
	<u>16,200</u>	<u>16,000</u>	<u>16,000</u>	<u>16,000</u>	<u>16,000</u>	<u>16,000</u>	<u>16,000</u>
LESS EXPENSES:							
Operating Expenses		5,511	1,800	1,863	1,928	1,996	2,066
G&A Allocation Expense	15,674	16,336	8,732	9,037	9,354	9,681	10,020
Depreciation & Amortization		600	780	555	330	330	330
TOTAL OPERATING EXPENSES	<u>15,674</u>	<u>22,447</u>	<u>11,312</u>	<u>11,455</u>	<u>11,612</u>	<u>12,007</u>	<u>12,415</u>
NET INCOME (LOSS)	<u>526</u>	<u>(6,447)</u>	<u>4,688</u>	<u>4,545</u>	<u>4,388</u>	<u>3,993</u>	<u>3,585</u>
EXPENSES IN EXCESS OF REVENUES WITHOUT DEPRECIATION							
	526	(5,847)	5,468	5,100	4,718	4,323	3,915
Property Tax Allocation	<u>0</u>			<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Capital Projects	<u>-</u>	<u>-</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Cable Capital Reserve			0	0	0	0	0
Operating Contribution	526		1,000	1,000	1,000	1,000	1,000
Capital Expense			1,000	1,000	1,000	1,000	1,000
Property Tax Allocation, Capital							
Ending Capital Reserve	<u>526</u>		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Operating Cash							
Beginning Balance	15212	4,957	(890)	3,578	7,678	11,396	14,719
Operating Contribution		(5,847)	4,468	4,100	3,718	3,323	2,915
Property Tax Allocation, Operating							
Principal Payment			0	0	0	0	0
Ending Balance	9956	(890)	3,578	7,678	11,396	14,719	17,634
Property Tax Allocation				0	0	0	0

**KIRKWOOD MEADOWS PUBLIC UTILITY DISTRICT
SUMMARY OF REVENUES AND EXPENSES
PROPANE FUND**

Recap Revenues Less Expenses	Budget 2019	Projected Year End Actuals	Budget 2020	Budget 2021	Budget 2022	Budget 2023	Budget 2024
PROPANE SALES (CUBIC FEET)	19,904,939	22,493,898	20,526,213	20,731,475	20,938,790	21,148,177	21,359,659
BUDGETED COST PER CF			0.04	0.04	0.04	0.04	0.04
EQUIVALENT FIXTURE UNITS	667	667	667	669	670	672	674
RATE PER CUBIC FOOT BUDGETED	0.0677	0.0677	0.0701	0.0725	0.0751	0.0777	0.0804
BASE RATE	5.65	5.65	5.85	6.05	6.26	6.48	6.71
COMMERCIAL REVENUE	791,293	913,702	863,333	902,092	943,002	985,767	1,030,472
RESIDENTIAL REVENUE	527,529	609,135	575,555	601,395	628,668	657,178	686,981
BASE RATES	44,220	46,287	44,220	48,565	50,390	52,284	54,249
METER CHARGES	17,520	17,530	17,520	17,520	17,520	17,520	17,520
OTHER REVENUES	12,000	12,634	12,000	12,144	12,290	12,437	12,586
TOTAL REVENUES	<u>1,392,561</u>	<u>1,599,288</u>	<u>1,512,628</u>	<u>1,581,715</u>	<u>1,651,870</u>	<u>1,725,186</u>	<u>1,801,808</u>
LESS EXPENSES:							
Propane Fuel	796,198	899,079	821,049	829,259	837,552	845,927	854,386
Salaries and Wages	59,783	77,767	86,079	89,522	93,103	96,828	100,701
Payroll Taxes & EE Benefits	36,083	49,437	54,206	56,374	58,629	60,975	63,414
Operating Expenses	42,900	51,398	44,190	45,737	47,337	48,994	50,709
G&A Allocation Expense	323,795	308,400	333,551	345,226	357,309	369,814	382,758
KMPUD Interfund Allocation	11,804	11,342	11,004	11,390	11,788	12,201	12,628
Interest Expense	40,177	40,533	33,503	26,563	19,321	11,780	3,971
Depreciation & Amortization	54,120	53,530	56,400	78,000	94,600	103,700	107,500
TOTAL OPERATING EXPENSES	<u>1,364,859</u>	<u>1,491,486</u>	<u>1,439,983</u>	<u>1,482,070</u>	<u>1,519,640</u>	<u>1,550,218</u>	<u>1,576,066</u>
NET INCOME (LOSS)	<u>27,702</u>	<u>107,802</u>	<u>72,644</u>	<u>99,645</u>	<u>132,230</u>	<u>174,968</u>	<u>225,742</u>
REVENUES IN EXCESS OF EXPENSES WITHOUT DEPRECIATION	<u>81,822</u>	<u>161,333</u>	<u>129,044</u>	<u>177,645</u>	<u>226,830</u>	<u>278,668</u>	<u>333,242</u>
Property Tax Allocation	0	0					
Capital Projects	-	-	205,250	216,000	166,000	91,000	38,000
Propane Capital Reserve, Beginning Balance	105,990	105,900	132,345	(0)	(0)	(0)	(0)
Operating Contribution	85,000		72,905	216,000	166,000	91,000	38,000
Capital Expense	189,700		(205,250)	(216,000)	(166,000)	(91,000)	(38,000)
Property Tax Allocation							
Ending Capital Reserve	<u>1,290</u>	<u>132,345</u>	<u>(0)</u>	<u>(0)</u>	<u>(0)</u>	<u>(0)</u>	<u>(0)</u>
Operating Cash							
Beginning Balance	620,745	509,638	512,463	405,089	196,547	80,515	82,979
Operating Contribution	2,190	161,333	56,139	(38,355)	60,830	187,668	295,242
Capital Expense							
Principal Payment	158,508	(158,508)	(163,513)	(170,187)	(176,861)	(185,204)	(191,878)
Ending Balance	464,428	512,463	405,089	196,547	80,515	82,979	186,344
COP Principal Balance	1,086,194	1,086,194	922,681	752,494	575,633	390,429	198,552

**KIRKWOOD MEADOWS PUBLIC UTILITY DISTRICT
SUMMARY OF REVENUE AND EXPENSES
SOLID WASTE FUND**

Recap Revenues Less Expenses	Budget 2019	Projected Year End Actuals	Budget 2020	Budget 2021	Budget 2022	Budget 2023	Budget 2024
RATE PER UNIT BUDGETED	17.08	17.61	18.31	18.96	19.62	20.31	21.02
Units	682.00	682	682	682	682	682	682
REVENUES							
Solid Waste	139,757	145,600	149,885	155,131	160,561	166,180	171,997
Other Revenue	1,200	1,384	1,200	1,212	1,224	1,236	1,249
	<u>140,957</u>	<u>146,984</u>	<u>151,085</u>	<u>156,343</u>	<u>161,785</u>	<u>167,417</u>	<u>173,245</u>
LESS EXPENSES:							
Cost of Sales	50,160	55,725	53,160	55,021	56,946	58,939	61,002
Salaries and Wages	10,756	14,088	14,377	14,952	15,550	16,172	16,819
Payroll Taxes & EE Benefits	6,487	7,112	9,074	9,437	9,814	10,207	10,615
Operating Expenses	1,200	635	1,200	1,242	1,285	1,330	1,377
G&A Allocation Expense	69,871	66,550	73,346	75,914	78,570	81,320	84,167
KMPUD Interfund Allocation	10,920	11,426	9,039	9,355	9,683	10,021	10,372
Depreciation & Amortization		-	-	-	-	-	-
TOTAL OPERATING EXPENSES	<u>149,394</u>	<u>155,535</u>	<u>160,196</u>	<u>165,920</u>	<u>171,849</u>	<u>177,991</u>	<u>184,352</u>
NET INCOME (LOSS)	<u>(8,437)</u>	<u>(8,552)</u>	<u>(9,111)</u>	<u>(9,577)</u>	<u>(10,064)</u>	<u>(10,574)</u>	<u>(11,107)</u>
EXPENSES IN EXCESS OF REVENUES WITHOUT DEPRECIATION	(8,437)	(8,552)	(9,111)	(9,577)	(10,064)	(10,574)	(11,107)
Capital Expense							
Operating Cash							
Beginning Balance	58,296		20,974	11,863	(2,714)	(17,778)	(33,352)
Operating Contribution	(15,954)		(9,111)	(9,577)	(10,064)	(10,574)	(11,107)
Property Tax Allocation			0				
Capital Expense			0	5,000	5,000	5,000	5,000
Ending Balance	42,343	20,974	11,863	(2,714)	(17,778)	(33,352)	(49,459)

KIRKWOOD MEADOWS PUBLIC UTILITY DISTRICT
BUDGET - CONSOLIDATED INCOME STATEMENT
FY 2020

	<u>Jul-19</u>	<u>Aug-19</u>	<u>Sep-19</u>	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Total FY 2020</u>
OPERATING REVENUES													
Enterprise Funds:													
Electric	\$ 243,143	\$ 233,131	\$ 223,049	\$ 237,447	\$ 488,872	\$ 687,682	\$ 630,768	\$ 565,045	\$ 567,623	\$ 394,316	\$ 262,910	\$ 218,308	\$ 4,752,292
Propane	35,815	35,299	40,367	64,417	147,480	242,449	247,609	228,496	220,867	135,630	74,644	39,556	1,512,628
Snow Removal	-	-	-	76,284	89,846	89,846	89,846	89,846	89,846	76,284	76,284	-	678,081
Waste Water	93,560	80,941	79,336	70,418	77,844	125,399	143,303	125,539	119,117	89,070	66,972	74,128	1,145,628
Water	48,418	44,508	43,564	41,120	43,306	59,706	63,614	55,410	53,366	46,100	39,799	42,440	581,352
Other	18,677	18,677	18,677	19,677	20,677	20,677	20,677	20,677	20,677	19,677	18,677	18,697	236,149
Total Enterprise Funds	439,613	412,557	404,993	509,363	868,025	1,225,759	1,195,816	1,085,013	1,071,496	761,077	539,287	393,129	8,906,129
Government Fund:													
Property Taxes	69,505	69,505	69,505	69,505	69,505	69,505	69,505	69,505	69,505	69,505	69,505	69,505	834,054
Other	37,150	7,150	7,150	7,150	7,150	7,150	7,150	7,150	7,150	7,150	7,150	7,150	115,800
Total Government Fund	106,655	76,655	76,655	76,655	76,655	76,655	76,655	76,655	76,655	76,655	76,655	76,655	949,854
Total Operating Revenues	546,268	489,211	481,648	586,018	944,680	1,302,413	1,272,471	1,161,667	1,148,151	837,732	615,942	469,783	9,855,983
OPERATING EXPENSES													
Diesel Fuel	1,500	1,500	1,500	25,000	1,500	1,500	1,500	1,500	1,500	25,000	1,500	1,500	65,000
Propane Fuel	16,930	16,636	19,528	33,251	80,648	134,838	137,782	126,876	122,523	73,886	39,087	19,065	821,049
Other CGS - Solid Waste	4,430	4,430	4,430	4,430	4,430	4,430	4,430	4,430	4,430	4,430	4,430	4,430	53,160
Salaries and Wages	104,130	99,130	99,130	102,659	110,235	125,847	113,847	113,847	110,367	106,755	99,130	99,130	1,284,208
Payroll Taxes and EE Benefits	71,057	69,475	70,128	72,184	76,174	77,473	77,147	77,147	76,255	74,577	69,475	69,475	880,567
Power Purchase Expense	28,603	27,323	26,035	27,875	60,012	85,424	78,149	69,748	70,078	47,926	31,130	25,429	577,731
Schedule Coordinating Expense	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
Other Operating Expenses	90,031	113,981	94,127	115,413	72,108	60,706	62,014	58,436	59,998	51,838	53,082	60,238	891,972
General and Administration	58,778	56,748	57,566	35,503	37,407	41,415	41,503	44,335	46,321	47,616	40,284	39,481	546,958
Internal Allocations	32,995	31,523	30,041	32,158	55,072	62,783	67,587	61,790	62,018	44,194	35,901	29,344	545,407
Board of Directors	12,627	12,627	12,627	12,627	12,627	12,627	12,627	12,627	12,627	12,627	12,627	12,627	151,522
Depreciation	176,880	176,880	176,880	176,880	176,880	176,880	176,880	176,880	176,880	176,880	176,880	176,874	2,122,549
Total Operating Expenses	602,961	615,252	596,992	642,979	692,092	788,922	778,466	752,617	747,997	670,728	568,524	542,591	8,000,122
OPERATING INCOME/(EXPENSES)													
IN EXCESS OF REVENUES	(56,693)	(126,041)	(115,344)	(56,962)	252,588	513,491	494,005	409,050	400,154	167,003	47,417	(72,808)	1,855,861
NON-OPERATING REVENUE (EXPENSES)													
Investment Income	50	50	1,500	50	50	1,500	50	50	1,500	50	50	1,500	6,400
Other Income	100	100	100	100	41,100	100	100	100	100	100	100	100	42,200
Interest Expense	154,504	154,514	154,491	155,041	155,048	154,997	152,819	152,796	152,721	151,714	151,666	151,667	1,841,978
Amortization	36,200	36,200	36,200	36,200	36,200	36,200	36,200	36,200	36,200	36,200	36,200	36,200	434,400
Total Non-Operating Income/(Expenses)	(190,554)	(190,564)	(189,091)	(191,091)	(150,098)	(189,597)	(188,869)	(188,846)	(187,321)	(187,764)	(187,716)	(186,267)	(2,227,778)
NET INCOME (LOSS)	\$ (247,247)	\$ (316,605)	\$ (304,435)	\$ (248,053)	\$ 102,490	\$ 323,894	\$ 305,136	\$ 220,204	\$ 212,833	\$ (20,761)	\$ (140,298)	\$ (259,075)	\$ (371,917)
REVENUES IN EXCESS OF EXPENSES													
WITHOUT DEPRECIATION	\$ (70,368)	\$ (139,725)	\$ (127,555)	\$ (71,173)	\$ 279,370	\$ 500,774	\$ 482,015	\$ 397,083	\$ 389,713	\$ 156,119	\$ 36,581	\$ (82,202)	\$ 1,750,632

KIRKWOOD MEADOWS PUBLIC UTILITY DISTRICT
BUDGET - CONSOLIDATED INCOME STATEMENT
FYE 2020 - 2024

	2019	2020	2021	2022	2023	2024
	Total	Total	Total	Total	Total	Total
OPERATING REVENUES						
Enterprise Funds:						
Electricity	\$ 5,102,463	\$ 4,752,292	\$ 4,766,585	\$ 4,779,160	\$ 4,791,773	\$ 4,811,514
Propane	1,599,288	1,512,628	1,581,715	1,651,870	1,725,186	1,801,808
Snow Removal	576,796	678,089	699,479	714,230	738,964	749,003
Waste Water	962,837	1,145,628	1,183,114	1,220,557	1,259,393	1,299,680
Water	488,149	581,351	601,855	623,142	645,242	668,187
Other	214,555	236,800	244,379	252,342	260,583	269,113
Total Enterprise Funds	8,944,088	8,906,787	9,077,127	9,241,300	9,421,142	9,599,306
Government Fund:						
Property Taxes	825,796	834,054	842,395	850,818	859,327	867,920
Other	85,333	115,800	116,010	116,222	116,436	116,653
Total Government Fund	911,129	949,854	958,405	967,041	975,763	984,573
Total Operating Revenues	9,855,217	9,856,641	10,035,532	10,208,340	10,396,905	10,583,878
OPERATING EXPENSES						
Diesel Fuel	11,590	65,000	67,275	69,630	72,067	74,589
Propane Fuel	899,079	821,049	829,259	837,552	845,927	854,386
Other CGS	55,725	53,160	55,021	56,946	58,939	61,002
Salaries and Wages	1,242,473	1,384,198	1,436,134	1,490,080	1,546,113	1,604,316
Payroll Taxes and EE Benefits	708,950	780,578	809,709	839,965	871,388	904,024
Power Purchase Expense	602,113	577,731	583,508	589,343	595,236	601,189
Schedule Coordinating Expense	60,370	60,000	60,000	60,000	60,000	60,000
Other Operating Expenses	896,274	886,672	854,053	881,468	909,818	939,135
General and Administration	555,447	546,958	566,101	585,915	606,422	627,646
Internal Allocations	487,518	545,407	564,466	584,192	604,608	625,739
Board of Directors	146,889	151,522	156,826	162,314	167,996	173,875
Depreciation	2,164,475	2,122,549	2,373,678	2,402,926	2,486,466	2,474,567
Total Operating Expenses	7,885,495	7,994,822	8,356,030	8,560,330	8,824,980	9,000,468
OPERATING INCOME						
IN EXCESS OF REVENUES	1,969,722	1,861,819	1,679,501	1,648,010	1,571,925	1,583,410
NON-OPERATING REVENUE (EXPENSES)						
Investment Income	63,915	6,400	65,615	65,630	65,645	65,660
Other Income	39,000	42,200	42,622	43,048	43,479	43,913
Interest Expense	(1,845,178)	(1,840,907)	(1,775,543)	(1,709,602)	(1,639,572)	(1,572,260)
Amortization	(220,705)	(434,400)	(441,000)	(441,000)	(441,000)	(441,000)
Total Non-Operating Income/(Expenses)	(1,962,968)	(2,226,707)	(2,108,306)	(2,041,924)	(1,971,448)	(1,903,687)
NET INCOME (LOSS)	\$ 6,754	\$ (364,888)	(428,805)	(393,913)	(399,523)	(320,277)
REVENUES IN EXCESS OF EXPENSES WITHOUT DEPRECIATION						
	\$ 2,171,229	1,757,661	1,944,873	2,009,012	2,086,943	2,154,290

KIRKWOOD MEADOWS PUBLIC UTILITY DISTRICT
BUDGET - CONSOLIDATED BALANCE SHEETS
FY 2020 TREND

ASSETS	<u>Jul-19</u>	<u>Aug-19</u>	<u>Sep-19</u>	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>
Current Assets												
Funds												
Operating	\$ 3,422,211	\$ 2,719,413	\$ 1,901,451	\$ 1,779,940	\$ 1,658,839	\$ 1,019,582	\$ 1,481,976	\$ 1,933,943	\$ 1,597,384	\$ 2,050,378	\$ 2,337,052	\$ 1,685,748
Capital Reserve Fund	353,700	267,400	161,100	146,300	140,000	133,700	127,400	121,100	114,800	108,500	82,200	50,900
KVFD Reserve	146,500	146,000	144,500	143,300	143,300	143,300	143,300	143,300	143,300	143,300	143,300	158,300
Restricted	527,663	450,746	447,935	485,901	484,445	482,646	496,242	537,240	563,816	563,830	620,693	656,771
COP Reserve	276,500	276,500	276,500	276,500	276,500	276,500	276,500	276,500	276,500	276,500	276,500	276,500
Total Funds	4,726,574	3,860,060	2,931,486	2,831,942	2,703,084	2,055,728	2,525,417	3,012,083	2,695,800	3,142,507	3,459,745	2,828,219
Accounts Receivable, net	458,855	606,392	662,628	759,462	1,176,875	1,638,623	1,296,931	1,252,638	1,297,546	1,068,841	886,870	516,798
Materials & Supplies	186,437	189,341	188,528	178,994	183,360	194,101	198,033	181,837	168,961	179,183	173,444	171,618
Prepaid Expenses	51,130	90,720	80,533	73,187	85,736	89,735	77,064	99,591	89,298	89,016	72,938	93,219
Total Current Assets	5,422,996	4,746,512	3,863,174	3,843,584	4,149,055	3,978,187	4,097,445	4,546,149	4,251,605	4,479,547	4,592,997	3,609,854
Capital Assets												
Buildings	12,074,123	12,074,123	12,074,123	12,074,123	12,074,123	12,074,123	12,074,123	12,074,123	12,074,123	12,074,123	12,074,123	12,074,123
Generation Equipment	16,807,480	16,807,480	16,807,480	16,807,480	16,807,480	16,807,480	16,807,480	16,807,480	16,807,480	16,807,480	16,807,480	16,807,480
General Plant & Other	58,669,582	58,759,382	58,999,432	59,184,482	59,258,032	59,298,082	59,338,132	59,378,182	59,418,232	59,458,282	59,498,332	59,558,382
Construction in Progress	93,507	93,507	93,507	93,507	93,507	93,507	93,507	93,507	93,507	93,507	93,507	93,507
Less: Accumulated Depreciation	(23,518,966)	(23,695,845)	(23,872,725)	(24,049,604)	(24,226,484)	(24,403,363)	(24,580,243)	(24,757,123)	(24,934,002)	(25,110,882)	(25,287,761)	(25,464,635)
Total Capital Assets	64,125,726	64,038,647	64,101,817	64,109,987	64,006,658	63,869,828	63,732,999	63,596,169	63,459,339	63,322,510	63,185,680	63,068,857
Non-Current Assets												
Unamortized Debt Expenses	5,170,045	5,133,845	5,097,645	5,061,445	5,025,245	4,989,045	4,952,845	4,916,645	4,880,445	4,844,245	4,808,045	4,771,845
Total Other Non-Current Assets	5,170,045	5,133,845	5,097,645	5,061,445	5,025,245	4,989,045	4,952,845	4,916,645	4,880,445	4,844,245	4,808,045	4,771,845
TOTAL ASSETS	\$ 74,718,767	\$ 73,919,004	\$ 73,062,637	\$ 73,015,017	\$ 73,180,958	\$ 72,837,061	\$ 72,783,289	\$ 73,058,963	\$ 72,591,390	\$ 72,646,302	\$ 72,586,723	\$ 71,450,556
LIABILITIES & NET ASSETS												
Current Liabilities												
Accounts Payable	255,649	263,024	252,067	279,660	309,127	367,226	360,952	345,442	342,671	296,309	234,987	219,431
Accrued Interest Payable	154,504	309,018		155,041	310,089		152,819	305,615		151,714	303,380	
Current Portion of Long-Term Debt	1,731,525	1,221,525	1,221,525	918,839	918,839	918,839	618,191	618,191	618,191	310,189	310,189	310,189
Other Current Liabilities	553,020	513,020	513,020	513,020	513,020	513,020	513,020	513,020	513,020	513,020	513,020	521,520
Total Current Liabilities	2,694,698	2,306,587	1,986,613	1,866,561	2,051,076	1,799,085	1,644,982	1,782,269	1,473,882	1,271,232	1,361,576	1,051,140
Non-Current Liabilities												
Long-term Debt, less Current Portion	55,685,884	55,685,884	55,685,884	55,685,884	55,685,884	55,685,884	55,685,884	55,685,884	55,685,884	55,685,884	55,685,884	55,685,884
Cushion of Credit	(87,000)	(87,000)	(88,500)	(88,500)	(88,500)	(90,000)	(90,000)	(90,000)	(91,500)	(91,500)	(91,500)	(93,000)
Installment Loans	1,916,069	1,916,069	1,916,069	1,916,069	1,916,069	1,916,069	1,916,069	1,916,069	1,916,069	1,916,069	1,916,069	1,916,069
Unearned Revenues				130,100	186,800	243,500	300,200	225,150	150,100	75,050		
Net Pension Liability	713,635	713,635	713,635	713,635	713,635	713,635	713,635	713,635	713,635	713,635	713,635	713,635
Total Non-Current Liabilities	58,228,588	58,228,588	58,227,088	58,357,188	58,413,888	58,469,088	58,525,788	58,450,738	58,374,188	58,299,138	58,224,088	58,222,588
Total Liabilities	60,923,286	60,535,174	60,213,700	60,223,748	60,464,964	60,268,173	60,170,770	60,233,007	59,848,069	59,570,370	59,585,663	59,273,727
Net Assets												
Invested in Capital Asset, net of Related Debt	14,042,728	13,947,682	13,717,223	13,907,608	13,729,844	13,258,843	12,997,338	12,990,572	12,695,103	13,048,475	13,113,900	12,548,745
Unrestricted	(247,247)	(563,852)	(868,287)	(1,116,339)	(1,013,849)	(689,955)	(384,819)	(164,615)	48,218	27,457	(112,841)	(371,917)
Total Net Assets	13,795,481	13,383,830	12,848,936	12,791,269	12,715,994	12,568,888	12,612,519	12,825,956	12,743,321	13,075,932	13,001,059	12,176,828
TOTAL LIABILITIES & NET ASSETS	\$ 74,718,767	\$ 73,919,004	\$ 73,062,637	\$ 73,015,017	\$ 73,180,958	\$ 72,837,061	\$ 72,783,289	\$ 73,058,963	\$ 72,591,390	\$ 72,646,302	\$ 72,586,723	\$ 71,450,556

KIRKWOOD MEADOWS PUBLIC UTILITY DISTRICT
CONSOLIDATED BALANCE SHEETS
FYE 2020 - 2024

	FYE 2020 JUN 30	FYE 2021 JUN 30	FYE 2022 JUN 30	FYE 2023 JUN 30	FYE 2024 JUN 30
ASSETS					
Current Assets					
Funds					
Operating	1,685,748	\$ 1,613,873	\$ 1,527,602	\$ 1,616,034	\$ 1,753,983
Capital Reserve Fund	50,900	63,191	40,565	62,122	116,603
KVFD Reserve	158,300	160,100	153,900	103,200	115,000
Restricted	656,771	655,463	658,000	658,000	658,000
COP Reserve	276,500	276,500	276,500	276,500	-
Total Funds	<u>2,828,219</u>	<u>\$ 2,769,127</u>	<u>\$ 2,656,567</u>	<u>\$ 2,715,857</u>	<u>\$ 2,643,586</u>
Accounts Receivable, net	516,798	551,954	561,459	571,830	582,113
Materials & Supplies	171,618	173,334	175,067	176,818	178,586
Prepaid Expenses	93,219	94,151	95,092	96,043	97,004
Total Current Assets	<u>3,609,854</u>	<u>3,588,566</u>	<u>3,488,186</u>	<u>3,560,547</u>	<u>3,501,289</u>
Capital Assets					
Buildings	12,074,123	12,074,123	12,074,123	12,074,123	12,074,123
Generation Equipment	16,807,480	16,807,480	16,807,480	16,807,480	16,807,480
General Plant & Other	59,558,382	59,558,382	59,558,382	59,558,382	63,012,973
Construction in Progress	93,507	93,507	93,507	93,507	0
Less: Accumulated Depreciation	(25,464,635)	(27,838,313)	(30,241,239)	(32,727,705)	(35,202,271)
Total Capital Assets	<u>63,068,857</u>	<u>60,695,179</u>	<u>58,292,253</u>	<u>55,805,787</u>	<u>56,692,304</u>
Non-Current Assets					
Unamortized Debt Expenses	4,771,845	4,553,005	4,334,165	4,115,325	3,896,485
Total Other Non-Current Assets	<u>4,771,845</u>	<u>4,553,005</u>	<u>4,334,165</u>	<u>4,115,325</u>	<u>3,896,485</u>
TOTAL ASSETS	<u>\$ 71,450,556</u>	<u>\$ 68,836,750</u>	<u>\$ 66,114,604</u>	<u>\$ 63,481,660</u>	<u>\$ 64,090,079</u>
LIABILITIES & NET ASSETS					
Current Liabilities					
Accounts Payable	219,431	\$ 721,625	\$ 728,841	\$ 236,130	\$ 238,491
Accrued Interest Payable	-				
Current Portion of Long-Term Debt	310,189				
Other Current Liabilities	521,520	531,950	542,589	553,441	564,510
Total Current Liabilities	<u>1,051,140</u>	<u>1,253,575</u>	<u>1,271,431</u>	<u>789,571</u>	<u>803,001</u>
Non-Current Liabilities					
Long-term Debt, less Current Portion	55,685,884	51,549,126	48,685,395	45,846,250	44,342,749
Cushion of Credit	(93,000)	(97,000)	(101,000)	(105,000)	(109,000)
Installment Loans	1,916,069	3,599,100	3,036,450	2,450,850	1,842,100
Unearned Revenues					
Net Pension Liability	713,634	713,634	713,634	713,634	713,634
Total Non-Current Liabilities	<u>58,222,587</u>	<u>55,764,860</u>	<u>52,334,479</u>	<u>48,905,734</u>	<u>46,789,483</u>
Total Liabilities	<u>59,273,726</u>	<u>57,018,435</u>	<u>53,605,910</u>	<u>49,695,305</u>	<u>47,592,484</u>
Net Assets					
Invested in Capital Asset, net of Related Debt	12,548,746	12,247,119	12,902,607	14,185,877	16,817,872
Unrestricted	(371,917)	(428,805)	(393,913)	(399,523)	(320,277)
Total Net Assets	<u>12,176,829</u>	<u>11,818,314</u>	<u>12,508,694</u>	<u>13,786,354</u>	<u>16,497,595</u>
TOTAL LIABILITIES & NET ASSETS	<u>\$ 71,450,556</u>	<u>\$ 68,836,750</u>	<u>\$ 66,114,604</u>	<u>\$ 63,481,660</u>	<u>\$ 64,090,079</u>

Electric	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
kwh										Budget				
July	328,225	276,322	285,207	327,858	283,415	322,218	341,631	363,139	355,467	336,506	339,871	343,270	346,702	350,169
August	283,098	292,868	313,411	268,688	320,517	301,740	310,694	324,178	334,210	321,450	324,665	327,912	331,191	334,503
September	281,829	281,716	285,787	287,190	284,787	320,445	307,572	314,989	288,489	306,289	309,352	312,445	315,570	318,726
October	262,560	281,505	328,552	304,716	270,106	276,011	343,812	361,883	371,656	327,941	331,220	334,532	337,877	341,256
November	483,061	454,513	617,460	611,176	531,009	841,467	680,717	685,500	756,468	706,023	713,083	720,214	727,416	734,690
December	780,300	753,942	1,005,738	946,796	941,903	949,580	1,045,308	1,034,190	1,004,191	1,004,985	1,015,035	1,025,185	1,035,437	1,045,791
January	953,551	690,531	954,298	859,448	836,096	896,798	973,919	925,904	918,767	919,400	928,594	937,880	947,259	956,731
February	762,551	788,833	904,993	737,092	680,209	857,254	833,311	842,547	848,898	820,568	828,774	837,062	845,432	853,887
March	995,237	824,975	852,456	808,721	676,890	793,145	849,494	873,121	888,766	824,446	832,690	841,017	849,428	857,922
April	823,727	662,742	657,890	625,623	467,961	556,342	628,770	542,048	596,131	563,833	569,471	575,166	580,918	586,727
May	402,860	302,559	301,318	293,876	314,935	353,252	408,181	350,081	386,576	366,231	369,893	373,592	377,328	381,101
June	389,779	269,497	242,106	290,114	268,749	296,480	315,220	304,233	296,304	299,159	302,151	305,172	308,224	311,306
Total	6,746,778	5,880,003	6,749,216	6,361,298	5,876,577	6,764,732	7,038,629	6,921,813	7,045,923	6,796,830	6,864,798	6,933,446	7,002,781	7,072,809

2019 Budget

Propane	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
cf										Budget				
July	313,776	92,332	321,774	360,018	352,663	432,172	376,854	420,715	512,889	423,249	427,482	431,756	436,074	440,435
August	332,235	276,815	422,477	365,055	332,497	428,173	345,348	431,730	521,144	415,896	420,055	424,256	428,498	432,783
September	361,548	305,996	316,956	404,301	327,933	447,905	453,798	645,871	541,263	488,188	493,069	498,000	502,980	508,010
October	479,310	513,554	761,938	772,558	563,420	590,117	912,394	1,002,329	1,046,931	831,269	839,581	847,977	856,457	865,021
November	1,639,238	1,536,086	1,623,304	1,537,672	1,337,663	2,522,599	2,141,731	2,142,632	1,836,531	2,016,194	2,036,355	2,056,719	2,077,286	2,098,059
December	2,978,500	2,148,612	3,380,003	2,725,961	2,849,822	3,971,509	3,531,314	2,819,886	3,515,353	3,370,953	3,404,662	3,438,709	3,473,096	3,507,827
January		2,102,916	3,281,543	1,912,976	2,397,966	3,552,390	4,210,159	3,364,747	3,527,009	3,444,559	3,479,004	3,513,794	3,548,932	3,584,422
February		2,386,877	2,598,199	2,359,913	1,902,797	2,821,701	3,797,950	3,283,501	3,896,549	3,171,905	3,203,624	3,235,660	3,268,016	3,300,697
March		2,697,180	2,021,822	2,239,486	1,774,746	2,742,279	3,248,101	3,745,768	3,652,876	3,063,082	3,093,712	3,124,649	3,155,896	3,187,455
April		1,934,360	1,434,553	1,568,655	1,481,416	1,479,850	2,671,022	1,676,747	1,835,230	1,847,142	1,865,613	1,884,269	1,903,112	1,922,143
May		535,174	540,918	659,790	807,688	917,304	1,004,289	945,368	1,162,807	977,166	986,938	996,807	1,006,775	1,016,843
June		484,783	349,174	394,421	358,023	413,127	592,901	550,101	445,316	476,613	481,379	486,192	491,054	495,965
Total	6,104,607	15,014,685	17,052,661	15,300,806	14,486,634	20,319,126	23,285,861	21,029,395	22,493,898	20,526,213	20,731,475	20,938,790	21,148,177	21,359,659

2019 Budget

Water	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
										Budget				
July	704,242	763,609	653,273	777,905	775,397	726,360	756,737	844,866	882,318	801,870	809,889	817,987	826,167	834,429
August	667,889	670,956	604,033	513,128	535,858	450,954	587,741	687,457	548,127	559,416	565,010	570,661	576,367	582,131
September	572,893	628,470	518,192	406,590	447,466	583,216	506,179	573,821	549,937	516,313	521,477	526,691	531,958	537,278
October	643,355	381,630	376,655	494,622	332,611	264,972	326,734	527,549	378,002	391,289	395,202	399,154	403,145	407,177
November	538,036	638,867	554,806	506,179	399,116	583,732	509,807	511,325	517,646	509,680	514,777	519,925	525,124	530,376
December	2,111,230	977,437	1,347,030	1,436,392	1,303,164	1,550,036	1,438,681	1,078,324	1,581,519	1,412,000	1,426,120	1,440,381	1,454,785	1,469,332
January	1,537,140	1,312,216	2,102,658	1,291,055	1,576,692	1,611,873	1,814,065	1,799,868	1,817,072	1,668,288	1,684,971	1,701,821	1,718,839	1,736,028
February	1,765,729	1,436,235	1,438,090	1,580,010	1,300,927	1,588,924	1,427,865	1,328,500	1,318,530	1,438,367	1,452,751	1,467,278	1,481,951	1,496,771
March	1,588,303	1,501,535	1,369,686	1,301,480	1,047,970	1,254,725	1,273,732	1,375,722	1,414,333	1,290,774	1,303,681	1,316,718	1,329,885	1,343,184
April	1,138,955	1,166,057	985,333	984,094	633,077	648,553	885,782	680,052	720,040	766,186	773,848	781,586	789,402	797,296
May	367,717	354,712	297,570	330,240	265,368	284,345	366,782	332,516	259,818	309,577	312,672	315,799	318,957	322,147
June	324,856	361,501	360,903	499,916	311,856	445,509	515,746	463,805	451,840	452,593	457,119	461,690	466,307	470,970
Total	11,960,345	10,193,225	10,608,229	10,121,611	8,929,502	9,993,198	10,409,851	10,203,805	10,439,182	10,116,353	10,217,517	10,319,692	10,422,889	10,527,118
									2019 Budget					

Wastewater	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
										Budget				
July	704,242	763,609	653,273	777,905	775,397	726,360	756,737	844,866	882,318	805,107	813,158	821,290	829,503	837,798
August	667,889	670,956	604,033	513,128	535,858	450,954	587,741	687,457	548,127	567,648	573,324	579,057	584,848	590,696
September	572,893	628,470	518,192	406,590	447,466	583,216	506,179	573,821	549,937	537,445	542,819	548,248	553,730	559,267
October	643,355	381,630	376,655	494,622	332,611	264,972	326,734	527,549	378,002	369,633	373,330	377,063	380,833	384,642
November	538,036	638,867	554,806	506,179	399,116	583,732	509,807	511,325	517,646	509,368	514,462	519,607	524,803	530,051
December	2,111,230	977,437	1,347,030	1,436,392	1,303,164	1,550,036	1,438,681	1,078,324	1,581,519	1,404,248	1,418,291	1,432,474	1,446,798	1,461,266
January	1,537,140	1,312,216	2,102,658	1,291,055	1,576,692	1,611,873	1,814,065	1,799,868	1,817,072	1,741,153	1,758,565	1,776,150	1,793,912	1,811,851
February	1,765,729	1,436,235	1,438,090	1,580,010	1,300,927	1,588,924	1,427,865	1,328,500	1,318,530	1,406,879	1,420,947	1,435,157	1,449,509	1,464,004
March	1,588,303	1,501,535	1,369,686	1,301,480	1,047,970	1,254,725	1,273,732	1,375,722	1,414,333	1,286,029	1,298,890	1,311,879	1,324,997	1,338,247
April	1,138,955	1,166,057	985,333	984,094	633,077	648,553	885,782	679,999	720,017	720,620	727,827	735,105	742,456	749,881
May	367,717	354,712	297,570	330,240	265,368	284,345	366,782	332,516	259,818	304,783	307,831	310,910	314,019	317,159
June	324,856	361,501	360,903	499,916	311,856	445,509	515,746	463,805	438,571	439,448	443,843	448,281	452,764	457,292
Total	11,960,345	10,193,225	10,608,229	10,121,611	8,929,502	9,993,198	10,409,851	10,203,752	10,425,890	10,092,363	10,193,287	10,295,219	10,398,172	10,502,153
									2019 Budget					

